

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TRIVIEW METROPOLITAN DISTRICT
TOWN OF MONUMENT
EL PASO COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2019

STATE OF COLORADO)
)
COUNTY OF EL PASO)ss.
)
TRIVIEW METROPOLITAN DISTRICT)

The Board of Directors of the Triview Metropolitan District, Town of Monument, El Paso County, Colorado, held a Regular Board meeting at the Fairfield Inn and Suites-Mount Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado, 80921 on Tuesday, December 11, 2018 at 5:00 p.m.

Present were the following members of the Board:

Mark Melville, President
Marco Fiorito, Vice President
James Barnhart, Secretary/Treasurer
James Otis, Director
Anthony Sexton, Director

No members of the Board were absent.

Also present were:

James McGrady, District Manager;
Gary Shupp, General Counsel
Chris Cummins Water Attorney
Joyce Levad District Administrator
Cathy Fromm, District Accountant

The Chairman stated that proper publication was made to conduct a public hearing on the District's 2019 budget. The Chairman opened the public hearing on the District's proposed 2019 budget. There being only one person to comment on the District's budget, the board having heard the comment, and the public hearing was closed.

Thereupon, Director Marco Fiorito introduced and moved the adoption of the following Resolution:

RESOLUTION NO. 2018-08

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TRIVIEW METROPOLITAN DISTRICT, TOWN OF MONUMENT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019,

WHEREAS, the Board of Directors of the Triview Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2018; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 24, 2018 in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 11, 2018 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 0; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest from property tax revenue is \$2,911,435.00 ; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0; and

WHEREAS, the 2018 valuation for assessment for the District as certified by the County Assessor for EL PASO County is \$83,183,850.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT, TOWN OF MONUMENT, EL PASO COUNTY, COLORADO:

Section 1. 2019 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2019 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2019. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Triview Metropolitan District for calendar year 2019.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2019 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2019 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2018.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.

C. Levy for Debt Service Fund (General Obligation Bonds and Interest). That for the purposes of meeting all debt retirement expenses of the District during the 2019 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of **35.000 mills** upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2018.

D. Levy for Contractual Obligations. That for the purposes of meeting contractual obligation expense of the District during the 2019 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of **0.000 mills** upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

E. Levy for Capital Expenditures. That for the purpose of meeting all capital expenditures of the District during the 2019 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of **0.000 mills** upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.

F. Levy for Refunds/Abatements. That for purposes of the recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2018.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

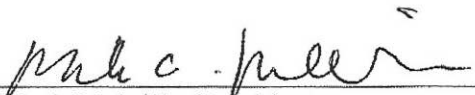
Section 6. Certification. The District's manager is hereby authorized and directed to certify by December 14, 2018, to the Board of County Commissioners of EL PASO County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of EL PASO County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about November 21, 2018, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director James Barnhart.

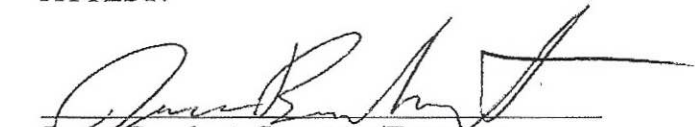
ADOPTED AND APPROVED this 11th day of December, 2018.

TRIVIEW METROPOLITAN DISTRICT



Mark Melville, President

ATTEST:



James Barnhart, Secretary/Treasurer

STATE OF COLORADO)
)
COUNTY OF EL PASO)ss.
)
TRIVIEW METROPOLITAN DISTRICT)

I, James Barnhart, Secretary of the Board of Directors of the Triview Metropolitan District, Town of Monument, EL PASO County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board held at the Fairfield Inn and Suites – Mt. Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado on December 11, 2018, at 5:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2019 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11th day of December, 2018.




Secretary

TO BE ATTACHED TO PROCEEDINGS:

- **2019 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2019, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**



TRIVIEW METROPOLITAN DISTRICT

2019 BUDGET MESSAGE

The Triview Metropolitan District (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to develop and provide certain services to the residents of the District. The District was formed by order of the District Court for the District of El Paso, Colorado, entered in Civil Action No. 85 CV 0893 on May 13, 1985. The District, as a metropolitan district, derives its power from the State statutes. The District has purchased water rights, and has constructed a water distribution system, a sanitary and storm sewer collection system, roadways, signs and other improvements. The District is governed by a five-member Board.

Basis of Accounting

The District prepares its budget on the modified accrual basis of accounting and uses Governmental and Proprietary funds to budget and report on its financial position.

Revenues

Taxes

The District imposes a mill levy of 35.000 mills. The 35.000 mills are pledged to the redemption of the District's Refunding General Obligation Bonds (GO Bonds) Series 2016.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

Intergovernmental Revenue

The District receives shared revenue from the Town of Monument and the State of Colorado from several sources, which include but are not limited to, Sales Tax, Property Tax, Use Tax and Conservation Trust funds.

Fees

The District imposes various fees to help fund improvements to roads, bridges, parks and the water, wastewater and reuse infrastructure.

Funds

General Fund

The General Fund accounts for the administrative, legislative, Parks and Road maintenance operations and GO debt service costs of the District. Revenue received by this Fund is comprised of property taxes, specific ownership taxes, fees, Conservation Trust funds and shared revenue with the Town of Monument.

Water and Wastewater Enterprise Fund

Revenue is derived from rates and fees charged to consumers for the provision of water and wastewater service. Expenditures reflected in this fund include, but may not be limited to, water and wastewater operations and debt service.

Capital Projects Funds

The Capital Projects Funds are utilized for Budgetary purposes only for Governmental and Proprietary capital purchases. Revenue derived from Water and Sewer tap fees is accounted for in the Capital Projects-Enterprise Fund and is utilized to pay for water rights and water and wastewater improvements. The Enterprise Fund provides additional support through a transfer, if necessary.

Governmental capital expenditures are accounted for in the Capital Projects-General Fund and are supported by a transfer from the General Fund. Projects include landscape and road improvements. The District has budgeted \$6,200,000 in total street improvements in 2019.



TRIVIEW METROPOLITAN DISTRICT
Adopted 2019 Budget

DISTRICT (GENERAL) FUND
Summary

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY
ADOPTED 2019 BUDGET

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Property Tax	\$ 2,425,980	\$ 2,794,539	\$ 2,911,435
Sales Tax/IGA/Town	1,924,411	2,000,000	2,200,000
Specific Ownership Tax	329,565	315,000	330,000
Property Tax/IGA/Town	212,115	238,015	280,000
Park, Rec and Landscape Fees	340,673	330,000	337,300
Auto Tax/IGA/Town	136,437	120,000	122,500
Interest	134,526	219,707	250,000
Drainage Impact Fees	138,875	150,000	137,500
Road and Bridge Fees	109,282	122,000	108,200
Use Tax - Construction Material	260,711	183,047	150,000
Conservation Trust Fund	18,467	19,868	20,000
Miscellaneous - (includes Safety Grant)	17,711	30,000	15,000
Interest - GO Bond	10,110	22,000	15,000
Lot & Inspection Fees	-	1,000	1,000
Total Revenue	\$ 6,058,863	\$ 6,545,176	\$ 6,877,935
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 7,700	\$ 6,400	\$ 8,800
FICA and Unemployment	1,148	515	700
Workers Compensation Insurance	-	500	500
Total Legislative	\$ 8,848	\$ 7,415	\$ 10,000
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 182,955	\$ 219,000	\$ 238,389
Unemployment Insurance	111	200	400
Workers' Compensation Insurance	3,790	5,000	425
Health and Dental Insurance	32,692	23,750	28,524
Employer's FICA	10,574	13,578	14,780
Employer's Medicare	2,498	3,176	3,457
Retirement	10,353	7,400	5,420
Life and Disability Insurance	1,230	1,500	1,200
Total Salaries and Benefits	\$ 244,203	\$ 273,604	\$ 292,595
<u>Professional Services</u>			
Professional Services-Engineering	\$ 1,137	\$ 30,000	\$ 30,000
Professional Services-Management	77,311	48,000	-
Professional Services-Public Relations	1,645	23,000	27,000
Professional Services-Pavement Management	25,000	13,008	-
Legal Fees/Monson, Cummins & Shohet	50,697	98,275	80,000
Legal Fees	47,330	48,000	48,000
Total Professional Services	\$ 203,120	\$ 260,283	\$ 185,000
<u>General Administration</u>			
Accounting Services	\$ 28,501	\$ 30,133	\$ 31,000
Audit Fees	9,604	10,000	10,100
Conference, Class and Education	2,753	2,825	8,500
Dues, Publications and Subscriptions	4,574	8,000	5,000
Election	-	15,000	-
IT Support	9,094	9,007	9,300
Office Equipment and Supplies	10,467	17,000	11,000
Publication - Legal Notice	121	250	450
Repairs and Maintenance	3,300	1,007	1,125

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY
ADOPTED 2019 BUDGET

	2017 <u>Actual</u>	2018 <u>Estimated</u>	Adopted 2019 <u>Budget</u>
Telephone Service	7,071	5,860	6,000
Travel and Meeting Expense	7,966	5,500	5,500
Office Overhead (COA, utilities, etc.)	9,918	9,041	9,300
General Insurance	19,511	24,000	22,500
Tax Collection Expense	36,470	42,000	43,600
Vehicle Expense	16,175	21,125	20,500
Asset Management	-	-	-
Contingency/Emergency Reserves/Miscellaneous	717	27,000	96,790
Total General Administration	<u>\$ 166,243</u>	<u>\$ 227,748</u>	<u>\$ 280,665</u>
Total General Administrative, Legislative and Professional Services	<u>\$ 622,412</u>	<u>\$ 769,049</u>	<u>\$ 768,259</u>
 <u>Operations</u>			
<u>Salaries and Benefits- Streets and Parks</u>			
Salaries/Wages	\$ 189,854	\$ 170,005	\$ 276,680
Salaries/Wages - Seasonal	-	26,102	40,000
Overtime/On-call	-	9,000	9,300
Unemployment Insurance	282	400	800
Workers' Compensation Insurance	31,644	36,061	17,260
Health and Dental Insurance	21,763	29,500	43,356
Employer's FICA	11,763	12,720	20,215
Employer's Medicare	2,731	2,975	4,730
Retirement	1,853	600	6,000
Life and Disability Insurance	803	770	1,920
Total Salaries and Benefits - Streets and Parks	<u>\$ 260,692</u>	<u>\$ 288,133</u>	<u>\$ 420,260</u>
 <u>Parks and Open Space O & M</u>			
Repair of Facilities	\$ 37,355	\$ 35,000	\$ 35,000
Annual Flower Program	-	12,420	15,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	-	29,000	41,500
Park Irrigation Water Payments	45,201	150,000	150,000
Repair and Maintenance	2,429	55,000	40,000
Supplies/Trees Replacement	1,235	740	30,000
Replacement Plow for ATV	-	-	-
Tools	-	2,000	4,000
Equipment and Projects	-	4,000	1,500
Clothing and Safety Equipment	-	1,500	1,500
Automated Gate for PW Facility and Fence	-	9,000	3,000
Back Flow Inspection	-	1,250	1,250
Repair and Replace Meters and PRV's	52,646	40,000	10,000
Total Parks and Open Space O & M	<u>\$ 138,866</u>	<u>\$ 339,910</u>	<u>\$ 332,750</u>
 <u>Streets Operations and Maintenance</u>			
Operations and Maintenance	\$ 42,166	\$ 40,596	\$ 45,000
Vehicle Maintenance	-	4,000	2,500
Contract Snow Removal	5,840	5,000	10,000
Repair and Maintenance	647	30,000	30,000
Rack to install Sandboxes for Plow Trucks	-	-	-
Contract Street Sweeping	-	15,000	15,000
Sand and Salt for Roads	419	2,000	5,000
Supplies	935	5,053	5,000
Total Streets	<u>\$ 50,007</u>	<u>\$ 101,649</u>	<u>\$ 112,500</u>
 Total Parks and Streets O & M	 <u>\$ 188,874</u>	 <u>\$ 441,559</u>	 <u>\$ 445,250</u>

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY
ADOPTED 2019 BUDGET

	2017 Actual	2018 Estimated	Adopted 2019 Budget
<u>Lighting</u>			
MVE Operation and Maintenance	\$ -	\$ 48,412	\$ 49,000
Repair and Maintenance	45,895	3,000	3,000
Total Lighting	<u>\$ 45,895</u>	<u>\$ 51,412</u>	<u>\$ 52,000</u>
<u>Signage</u>			
Repairs and Maintenance	\$ 4,814	\$ 5,000	\$ 4,000
Total Signage	<u>\$ 4,814</u>	<u>\$ 5,000</u>	<u>\$ 4,000</u>
<u>Traffic Control</u>			
Operation and Maintenance	\$ 1,882	\$ 1,500	\$ 1,000
Repairs and Maintenance - Striping	-	8,000	3,000
Total Traffic Control	<u>\$ 1,882</u>	<u>\$ 9,500</u>	<u>\$ 4,000</u>
<u>Drainage/Erosion Control</u>			
Repairs and Maintenance (includes Concrete work)	\$ -	\$ 20,000	\$ 20,000
Total Drainage/Erosion Control	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>
<u>Total Conservation Trust Fund Projects</u>	<u>\$ 18,467</u>	<u>\$ 19,868</u>	<u>\$ 20,000</u>
Total Operations	<u>\$ 520,624</u>	<u>\$ 835,472</u>	<u>\$ 965,510</u>
Total Legislative, General Administrative and Operations	<u>\$ 1,143,036</u>	<u>\$ 1,604,521</u>	<u>\$ 1,733,769</u>
<u>Debt Service</u>			
Bond Interest Payment	\$ 1,726,249	\$ 1,943,612	\$ 1,922,013
Bond Principal Payment	575,000	540,000	560,000
Paying Agent Fees	1,500	2,500	2,500
Total Debt Service	<u>\$ 2,302,749</u>	<u>\$ 2,486,112</u>	<u>\$ 2,484,513</u>
Total Expenditures	<u>\$ 3,445,785</u>	<u>\$ 4,090,633</u>	<u>\$ 4,218,282</u>
<u>OTHER FINANCING USES - Expenditures</u>			
Transfer to Enterprise	\$ 400,000	\$ 390,000	\$ 400,000
Transfer to Capital Projects - Equipment/Improvements	455,654	2,094,786	7,153,150
Total Other Financing Uses	<u>\$ 855,654</u>	<u>\$ 2,484,786</u>	<u>\$ 7,553,150</u>
Total Expenditures and Other Financing Uses	<u>\$ 4,301,439</u>	<u>\$ 6,575,419</u>	<u>\$ 11,771,432</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 1,757,423</u>	<u>\$ (30,244)</u>	<u>\$ (4,893,498)</u>
BEGINNING FUND BALANCE	<u>\$ 12,522,643</u>	<u>\$ 14,280,065</u>	<u>\$ 14,249,820</u>
ENDING FUND BALANCE	<u><u>\$ 14,280,065</u></u>	<u><u>\$ 14,249,820</u></u>	<u><u>\$ 9,356,321</u></u>

DISTRICT (GENERAL) FUND
Allocated by Service

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE - Parks and Open Space			
Sales Tax/IGA/Town	\$ 481,103	\$ 500,000	\$ 550,000
Property Tax/IGA/Town	53,029	59,504	70,000
Specific Ownership Tax	-	-	82,500
Park, Rec and Landscape Fees	340,673	330,000	337,300
Auto Tax/IGA/Town	34,109	30,000	30,625
Interest	33,632	54,927	62,500
Use Tax - Construction Material	65,178	45,762	37,500
Conservation Trust Fund	18,467	19,868	20,000
Miscellaneous	4,428	7,500	3,750
Lot & Inspection Fees	-	250	250
Total Revenue	\$ 1,030,619	\$ 1,047,810	\$ 1,194,425
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 1,925	\$ 1,600	\$ 2,200
FICA and Unemployment	287	129	175
Workers Compensation Insurance	-	125	125
Total Legislative	2,212	\$ 1,854	\$ 2,500
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 45,739	\$ 54,750	\$ 59,597
Unemployment Insurance	28	50	100
Workers' Compensation Insurance	948	1,250	106
Health and Dental Insurance	8,173	5,938	7,131
Employer's FICA	2,643	3,395	3,695
Employer's Medicare	625	794	864
Retirement	2,588	1,850	1,355
Life and Disability Insurance	307	375	300
Total Salaries and Benefits	\$ 61,051	\$ 68,401	\$ 73,149
<u>Professional Services</u>			
Professional Services-Engineering	\$ 6,608	\$ 6,720	\$ 6,720
Professional Services-Management	12,279	12,000	-
Professional Services-Public Relations	411	5,750	6,750
Legal Fees/Monson, Cummins & Shohet	12,674	24,569	20,000
Legal Fees	11,833	12,000	12,000
Total Professional Services	\$ 43,805	\$ 61,039	\$ 45,470
<u>General Administration</u>			
Accounting Services	\$ 7,125	\$ 7,533	\$ 8,000
Audit Fees	2,401	2,500	2,525
Conference, Class and Education	688	825	1,000
Dues, Publications and Subscriptions	1,508	3,455	2,000
Election	-	5,000	-
IT Support	2,274	2,252	2,300
Office Equipment and Supplies	2,617	4,318	3,000
Publication - Legal Notice	30	-	200
Repairs and Maintenance	825	375	375
Telephone Service	1,768	1,465	1,500
Travel and Meeting Expense	1,991	1,000	1,000
Office Overhead (COA, utilities, etc.)	2,479	2,260	2,300
General Insurance	4,878	5,928	5,490
Vehicle Expense	4,044	6,625	6,000
Asset Management	-	-	-
Contingency/Emergency Reserves/Miscellaneous	179	6,750	29,365
Total General Administration	\$ 32,807	\$ 50,286	\$ 65,055
Total Parks - Administrative, Professional Services, etc.	\$ 139,875	\$ 181,580	\$ 186,174

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
ADOPTED 2019 BUDGET**

	2017 <u>Actual</u>	2018 <u>Estimated</u>	Adopted 2019 <u>Budget</u>
<u>Operations</u>			
<u>Salaries and Benefits- Streets and Parks</u>			
Salaries/Wages	\$ 47,463	\$ 42,501	\$ 69,170
Salaries/Wages - Seasonal	-	6,526	10,000
Overtime/On-call	-	2,250	2,325
Unemployment Insurance	70	100	200
Workers' Compensation Insurance	7,911	9,015	4,315
Health and Dental Insurance	5,441	7,375	10,839
Employer's FICA	2,941	3,180	5,054
Employer's Medicare	683	744	1,182
Retirement	463	150	1,500
Life and Disability Insurance	201	193	480
Total Salaries and Benefits - Parks	<u>\$ 65,173</u>	<u>\$ 72,033</u>	<u>\$ 105,065</u>
<u>Parks and Open Space O & M</u>			
Repair of Facilities	\$ -	\$ 35,000	\$ 35,000
Annual Flower Program	-	12,420	15,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	-	29,000	41,500
Park Irrigation Water Payments	45,201	150,000	150,000
Repair and Maintenance	92,430	55,000	40,000
Supplies/Trees Replacement	1,235	740	30,000
Replacement Plow for ATV	-	-	-
Tools	-	2,000	4,000
Equipment and Projects	-	4,000	1,500
Clothing and Safety Equipment	-	1,500	1,500
Automated Gate for PW Facility and Fence	-	9,000	3,000
Back Flow Inspection	-	1,250	1,250
Repair and Replace Meters and PRV's	-	40,000	10,000
Total Parks and Open Space O & M	<u>\$ 138,866</u>	<u>\$ 339,910</u>	<u>\$ 332,750</u>
Total Parks O & M	<u>\$ 204,039</u>	<u>\$ 411,944</u>	<u>\$ 437,816</u>
<u>Lighting</u>			
MVE Operation and Maintenance	\$ -	\$ 12,103	\$ 12,000
Repair and Maintenance	11,474	-	-
Total Lighting	<u>\$ 11,474</u>	<u>\$ 12,103</u>	<u>\$ 12,000</u>
<u>Signage</u>			
Repairs and Maintenance	\$ 1,204	\$ 1,230	\$ 1,000
Total Signage	<u>\$ 1,204</u>	<u>\$ 1,230</u>	<u>\$ 1,000</u>
Total Conservation Trust Fund Projects	<u>\$ 18,467</u>	<u>\$ 19,868</u>	<u>\$ 20,000</u>
Total Expenditures - Parks and Open Space	<u>\$ 375,059</u>	<u>\$ 626,725</u>	<u>\$ 656,990</u>

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Sales Tax/IGA/Town	\$ 1,443,309	\$ 1,500,000	\$ 1,650,000
Property Tax/IGA/Town	159,086	178,511	210,000
Specific Ownership Tax	-	-	247,500
Auto Tax/IGA/Town	102,328	90,000	91,875
Interest	100,895	164,780	187,500
Drainage Impact Fees	138,875	150,000	137,500
Road and Bridge Fees	109,282	122,000	108,200
Use Tax - Construction Material	195,533	137,285	112,500
Miscellaneous - (includes Safety Grant)	13,283	22,500	11,250
Lot & Inspection Fees	-	750	750
Total Revenue	\$ 2,262,591	\$ 2,365,827	\$ 2,757,075
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 5,775	\$ 4,800	\$ 6,600
FICA and Unemployment	861	386	525
Workers Compensation Insurance	-	375	375
Total Legislative	\$ 6,636	\$ 5,561	\$ 7,500
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 137,216	\$ 164,250	\$ 178,792
Unemployment Insurance	83	150	300
Workers' Compensation Insurance	2,843	3,750	319
Health and Dental Insurance	24,519	17,813	21,393
Employer's FICA	7,930	10,184	11,085
Employer's Medicare	1,874	2,382	2,592
Retirement	7,765	5,550	4,065
Life and Disability Insurance	922	1,125	900
Total Salaries and Benefits	183,152	\$ 205,203	\$ 219,446
<u>Professional Services</u>			
Professional Services-Engineering	\$ 19,823	\$ 23,280	\$ 23,280
Professional Services-Management	36,838	36,000	-
Professional Services-Public Relations	1,234	17,250	20,250
Professional Services-Pavement Management	27,901	13,008	-
Legal Fees/Monson, Cummins & Shoheit	38,022	73,706	60,000
Legal Fees	35,498	36,000	36,000
Total Professional Services	159,316	\$ 199,244	\$ 139,530
<u>General Administration</u>			
Accounting Services	\$ 21,376	\$ 22,600	\$ 23,000
Audit Fees	7,203	7,500	7,575
Conference, Class and Education	2,065	2,000	7,500
Dues, Publications and Subscriptions	4,524	4,545	3,000
Election	-	10,000	-
IT Support	6,821	6,755	7,000
Office Equipment and Supplies	7,850	12,682	8,000
Publication - Legal Notice	91	250	250
Repairs and Maintenance	2,475	632	750
Telephone Service	5,303	4,395	4,500
Travel and Meeting Expense	5,974	4,500	4,500
Office Overhead (COA, utilities, etc.)	7,438	6,781	7,000

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
General Insurance	14,633	18,072	17,010
Vehicle Expense	12,131	14,500	14,500
Asset Management	-	-	-
Contingency/Emergency Reserves/Miscellaneous	538	20,250	67,425
Total General Administration	\$ 98,422	\$ 135,462	\$ 172,010
Total General Administrative, Legislative and Professional Services	\$ 447,526	\$ 545,470	\$ 538,486
<u>Operations</u>			
<u>Salaries and Benefits- Streets and Parks</u>			
Salaries/Wages	\$ 142,390	\$ 127,504	\$ 207,510
Salaries/Wages - Seasonal	-	19,577	30,000
Overtime/On-call	-	6,750	6,975
Unemployment Insurance	211	300	600
Workers' Compensation Insurance	23,733	27,046	12,945
Health and Dental Insurance	16,322	22,125	32,517
Employer's FICA	8,822	9,540	15,161
Employer's Medicare	2,048	2,231	3,547
Retirement	1,390	450	4,500
Life and Disability Insurance	603	578	1,440
Total Salaries and Benefits - Streets and Parks	\$ 195,519	\$ 216,100	\$ 315,195
<u>Streets Operations and Maintenance</u>			
Operations and Maintenance	\$ 42,166	\$ 40,596	\$ 45,000
Vehicle Maintenance	-	4,000	2,500
Contract Snow Removal	5,840	5,000	10,000
Repair and Maintenance	647	30,000	30,000
Rack to install Sandboxes for Plow Trucks	-	-	-
Contract Street Sweeping	-	15,000	15,000
Sand and Salt for Roads	419	2,000	5,000
Supplies	935	5,053	5,000
Total Streets	\$ 50,007	\$ 101,649	\$ 112,500
Total Streets O & M	\$ 245,526	\$ 317,749	\$ 427,695
<u>Lighting</u>			
MVE Operation and Maintenance	\$ -	\$ 36,309	\$ 37,000
Repair and Maintenance	34,421	3,000	3,000
Total Lighting	34,421	\$ 39,309	\$ 40,000
<u>Signage</u>			
Repairs and Maintenance	\$ 3,611	\$ 3,770	\$ 3,000
Total Signage	\$ 3,611	\$ 3,770	\$ 3,000
<u>Traffic Control</u>			
Operation and Maintenance	\$ 1,882	\$ 1,500	\$ 1,000
Repairs and Maintenance - Striping	-	8,000	3,000
Total Traffic Control	\$ 1,882	\$ 9,500	\$ 4,000
<u>Drainage/Erosion Control</u>			
Repairs and Maintenance (includes Concrete work)	\$ -	\$ 20,000	\$ 20,000
Total Drainage/Erosion Control	\$ -	\$ 20,000	\$ 20,000
Total Expenditures - Public Works/Streets	\$ 732,966	\$ 935,798	\$ 1,033,181

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
DEBT SERVICE
ADOPTED 2019 BUDGET**

	<u>2017 Actual</u>	<u>2018 Estimated</u>	<u>Adopted 2019 Budget</u>
REVENUE			
Property Tax - Final AV = \$83,183,850	\$ 2,425,980	\$ 2,790,257	\$ 2,911,435
Specific Ownership Tax	329,565	315,000	-
Interest - GO Bond	10,110	22,000	15,000
Total Revenue	<u>\$ 2,765,655</u>	<u>\$ 3,127,257</u>	<u>\$ 2,926,435</u>
EXPENDITURES			
<u>Administrative</u>			
Tax Collection Expense	\$ 36,470	\$ 42,000	\$ 43,600
Total Administrative	<u>\$ 36,470</u>	<u>\$ 42,000</u>	<u>\$ 43,600</u>
<u>Debt Service</u>			
Bond Interest Payment	\$ 1,726,249	\$ 1,943,612	\$ 1,922,013
Bond Principal Payment	575,000	540,000	560,000
Paying Agent Fees	1,500	2,500	2,500
Total Debt Service	<u>\$ 2,302,749</u>	<u>\$ 2,486,112</u>	<u>\$ 2,484,513</u>
Total Expenditures	<u>\$ 2,339,219</u>	<u>\$ 2,528,112</u>	<u>\$ 2,528,113</u>

ENTERPRISE FUND
Summary

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2019 BUDGET - SUMMARY

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Water Revenue	\$ 1,188,591	\$ 1,375,000	\$ 1,450,000
Sewer Revenue	1,130,831	1,144,000	1,246,960
Reuse Fee	606,000	600,000	-
Water/Sewer Impact Fee	323,000	315,000	350,000
Renewable Water Fee	286,200	350,000	950,000
Lease Revenue	102,000	8,496	9,550
Effluent Paid-AGUA	55,694	150,000	140,000
Review & Comment Fee	54,000	60,000	50,000
Water Meter Kits	59,814	55,000	50,000
Miscellaneous	40,666	41,000	40,000
Bulk Water Revenue	29,098	120,000	10,000
Interest	16,197	32,000	25,000
Total Revenue	\$ 3,892,091	\$ 4,250,496	\$ 4,321,510
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 221,910	\$ 302,000	\$ 290,960
Overtime/On-call	-	18,000	25,425
Unemployment Insurance	493	1,200	1,000
Workers' Compensation Insurance	5,984	6,200	10,093
Health and Dental Insurance	24,871	35,000	38,700
Employer's FICA	13,433	19,840	19,615
Employer's Medicare	3,142	4,640	4,590
Retirement	8,167	10,415	12,000
Life and Disability Insurance	1,109	1,905	1,920
Total Salaries and Benefits	\$ 279,109	\$ 399,200	\$ 404,302
<u>Professional Services</u>			
Professional Services/Engineering	\$ 16,700	\$ 25,000	\$ 12,000
Professional Services/Amcobi/National Meter	53,212	71,664	74,000
Rate/Service Study	800	38,650	-
Development Services/Monson, Cummins & Shohet	-	1,000	5,500
Total Professional Services	\$ 70,712	\$ 136,314	\$ 91,500
<u>Administrative</u>			
Accounting Services	\$ 12,436	\$ 17,928	\$ 20,000
Audit Fees	9,604	10,000	10,100
Conference, Class and Education	1,404	5,500	6,000
Dues, Publications and Subscriptions	1,458	7,000	9,000
IT Support	2,178	5,000	3,200
Office Equipment and Supplies	5,778	5,000	5,000
Postage	1,552	800	800
Communications	-	15,000	20,000
Repairs and Maintenance	102	500	1,000
Telephone Service	4,118	4,694	4,800
Travel and Meeting Expense	112	750	750
Office Overhead (COA, utilities, etc.)	3,245	970	1,100
General Insurance	5,109	13,514	22,250
Vehicle Expense	6,916	12,000	8,000
Miscellaneous	5,057	600	900
Total General Administration	\$ 59,070	\$ 99,256	\$ 112,900
Total General Administrative	\$ 408,891	\$ 634,770	\$ 608,702
<u>Water System</u>			
Water Testing	\$ 81,800	\$ 8,000	\$ 10,000
Waste Disposal	-	-	2,000
Gas Utilities	5,892	5,836	6,000
Electric Utilities	259,837	330,711	350,000
Repairs and Maintenance	44,693	160,079	160,000

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2019 BUDGET - SUMMARY**

	2017 <u>Actual</u>	2018 <u>Estimated</u>	Adopted 2019 <u>Budget</u>
Storage Tank Maintenance	-	32,681	80,000
Operating Supplies	37,767	22,343	23,000
Bulk Chemical Supplies	-	20,887	21,000
Lab Chemicals and Supplies	-	1,500	1,500
Instrumentation	-	11,500	4,000
Water Assessments	37,500	42,500	54,700
Equipment Meter Supplies/Meter Kits	42,550	50,000	50,000
Total Water System	<u>\$ 510,039</u>	<u>\$ 686,037</u>	<u>\$ 762,200</u>
<u>Wastewater System</u>			
Wastewater TF/Donala/IGA	\$ 633,726	\$ 550,000	\$ 634,000
Repairs and Maintenance	35,640	15,000	15,000
Video Collection System - Annual	18,777	31,345	32,000
Operating Supplies	9,267	7,500	7,500
Transit Loss	4,997	6,304	4,843
Total Wastewater System	<u>\$ 702,407</u>	<u>\$ 610,149</u>	<u>\$ 693,343</u>
Total Administrative and Operations	<u>\$ 1,621,337</u>	<u>\$ 1,930,956</u>	<u>\$ 2,064,245</u>
<u>Debt Service</u>			
Debt Service - Keybank	\$ 382,400	\$ 373,336	\$ -
2018 Bond Issue	-	-	665,812
Northstar/Independent Bank Loan - Principal	850,000	400,000	-
Northstar/Independent Loan - Interest	211,675	176,215	-
Total Debt Service	<u>\$ 1,444,075</u>	<u>\$ 949,551</u>	<u>\$ 665,812</u>
Total Expenditures	<u>\$ 3,065,412</u>	<u>\$ 2,880,507</u>	<u>\$ 2,730,057</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 826,679</u>	<u>\$ 1,369,989</u>	<u>\$ 1,591,453</u>
OTHER FINANCING SOURCES			
Transfer from other funds	\$ 400,000	\$ 390,000	\$ 400,000
Total Other Financing Sources	<u>\$ 400,000</u>	<u>\$ 390,000</u>	<u>\$ 400,000</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 1,226,680</u>	<u>\$ 1,759,989</u>	<u>\$ 1,991,453</u>
BEGINNING FUND BALANCE	<u>\$ 635,303</u>	<u>\$ 1,861,982</u>	<u>\$ 3,621,970</u>
ENDING FUND BALANCE	<u><u>\$ 1,861,982</u></u>	<u><u>\$ 3,621,970</u></u>	<u><u>\$ 5,613,421</u></u>

ENTERPRISE FUND
Allocated by Service

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
WATER OPERATIONS
ADOPTED 2019 BUDGET

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Water Revenue	\$ 1,188,591	\$ 1,375,000	\$ 1,450,000
Water Meter Kits	59,814	55,000	50,000
Miscellaneous	20,333	20,500	20,000
Bulk Water Revenue	29,098	120,000	10,000
Total Revenue	\$ 1,297,836	\$ 1,570,500	\$ 1,530,000
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 110,955	\$ 151,000	\$ 145,480
Overtime/On-call	-	9,000	12,713
Unemployment Insurance	247	600	500
Workers' Compensation Insurance	2,992	3,100	5,047
Health and Dental Insurance	12,435	17,500	19,350
Employer's FICA	6,717	9,920	9,807
Employer's Medicare	1,571	2,320	2,295
Retirement	4,083	5,208	6,000
Life and Disability Insurance	555	953	960
Total Salaries and Benefits	\$ 139,555	\$ 199,600	\$ 202,151
<u>Professional Services</u>			
Professional Services/Engineering	\$ 8,351	\$ 12,500	6,000
Professional Services/Amcobi/National Meter	23,651	34,664	37,000
Rate/Service Study	-	19,325	-
Development Services/Monson, Cummins & Shoheit	3,355	-	4,500
Total Professional Services	\$ 35,357	\$ 66,489	\$ 47,500
<u>Administrative</u>			
Accounting Services	\$ 6,218	\$ 8,392	10,000
Audit Fees	4,802	5,000	5,050
Conference, Class and Education	702	2,750	3,000
Dues, Publications and Subscriptions	729	3,500	6,500
IT Support	1,089	2,500	1,600
Office Equipment and Supplies	2,889	2,500	2,500
Postage	776	400	400
Publication - Legal Notice	-	-	-
Communications	-	7,500	10,000
Repairs and Maintenance	51	250	250
Telephone Service	2,059	2,347	2,400
Travel and Meeting Expense	56	375	375
Office Overhead (COA, utilities, etc.)	1,623	485	500
General Insurance	2,555	6,757	11,125
Vehicle Expense	3,458	6,000	4,000
Miscellaneous	2,528	300	500
Total General Administration	\$ 29,535	\$ 49,056	\$ 58,200
Total General Administrative	\$ 204,447	\$ 315,145	\$ 307,851
<u>Water System</u>			
Water Testing	\$ 7,107	\$ 8,000	\$ 10,000
Waste Disposal	-	-	2,000
Gas Utilities	5,892	5,836	6,000
Electric Utilities	259,838	330,711	350,000
Repairs and Maintenance	119,385	160,079	160,000
Storage Tank Maintenance	-	32,681	80,000
Operating Supplies	37,767	22,343	23,000
Bulk Chemical Supplies	-	20,887	21,000
Lab Chemicals and Supplies	-	1,500	1,500
Instrumentation	-	11,500	4,000
Water Assessments	37,500	42,500	54,700
Equipment Meter Supplies/Meter Kits	42,550	50,000	50,000
Total Water System	\$ 510,039	\$ 686,037	\$ 762,200
Total Expenditures	\$ 714,486	\$ 1,001,182	\$ 1,070,051

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
WASTEWATER OPERATIONS
ADOPTED 2019 BUDGET**

	2017 <u>Actual</u>	2018 <u>Estimated</u>	Adopted 2019 <u>Budget</u>
REVENUE			
Sewer Revenue	\$ 1,130,831	1,144,000	\$ 1,246,960
Miscellaneous	20,333	20,500	20,000
Total Revenue	<u>\$ 1,151,164</u>	<u>\$ 1,164,500</u>	<u>\$ 1,266,960</u>
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 110,955	\$ 151,000	\$ 145,480
Overtime/On-call	-	9,000	12,713
Unemployment Insurance	247	600	500
Workers' Compensation Insurance	2,992	3,100	5,047
Health and Dental Insurance	12,435	17,500	19,350
Employer's FICA	6,717	9,920	9,807
Employer's Medicare	1,571	2,320	2,295
Retirement	4,083	5,208	6,000
Life and Disability Insurance	555	953	960
Total Salaries and Benefits	<u>\$ 139,555</u>	<u>\$ 199,600</u>	<u>\$ 202,151</u>
<u>Professional Services</u>			
Professional Services/Engineering	\$ 8,351	\$ 12,500	\$ 6,000
Professional Services/Amcobi/National Meter	23,651	37,000	37,000
Rate/Service Study	-	19,325	-
Development Services/Monson, Cummins & Shoheit	3,354	1,000	1,000
Total Professional Services	<u>\$ 35,356</u>	<u>\$ 69,825</u>	<u>\$ 44,000</u>
<u>Administrative</u>			
Accounting Services	\$ 6,218	\$ 9,536	\$ 10,000
Audit Fees	4,802	5,000	5,050
Conference, Class and Education	702	2,750	3,000
Dues, Publications and Subscriptions	729	3,500	2,500
IT Support	1,089	2,500	1,600
Office Equipment and Supplies	2,889	2,500	2,500
Postage	776	400	400
Publication - Legal Notice	-	-	-
Communications	-	7,500	10,000
Repairs and Maintenance	51	250	750
Telephone Service	2,059	2,347	2,400
Travel and Meeting Expense	56	375	375
Office Overhead (COA, utilities, etc.)	1,623	485	600
General Insurance	2,555	6,757	11,125
Vehicle Expense	3,458	6,000	4,000
Miscellaneous	2,528	300	400
Total General Administration	<u>\$ 29,535</u>	<u>\$ 50,200</u>	<u>\$ 54,700</u>
Total General Administrative	<u>\$ 204,446</u>	<u>\$ 319,625</u>	<u>\$ 300,851</u>
<u>Wastewater System</u>			
Wastewater TF/Donala/IGA	\$ 633,726	\$ 550,000	\$ 634,000
Repairs and Maintenance	35,640	15,000	15,000
Video Collection System - Annual	18,777	31,345	32,000
Operating Supplies	9,267	7,500	7,500
Transit Loss	4,997	6,304	4,843
Total Wastewater System	<u>\$ 702,407</u>	<u>\$ 610,149</u>	<u>\$ 693,343</u>
Total Expenditures	<u>\$ 906,853</u>	<u>\$ 929,774</u>	<u>\$ 994,194</u>

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Reuse Fee	\$ 606,000	\$ 600,000	\$ -
Water/Sewer Impact Fee	323,000	315,000	350,000
Renewable Water Fee	286,200	350,000	950,000
Lease Revenue	102,000	8,496	9,550
Effluent Paid-AGUA	55,694	150,000	140,000
Review & Comment Fee	54,000	60,000	50,000
Interest	16,197	32,000	25,000
Total Revenue	\$ 1,443,091	\$ 1,515,496	\$ 1,524,550
Debt Service			
Debt Service - Keybank	\$ 366,705	\$ 373,336	\$ -
2018 Bond Issue	465,750	-	665,812
Northstar/Independent Bank Loan - Principal	400,000	400,000	-
Northstar/Independent Loan - Interest	191,340	176,215	-
Total Debt Service	\$ 1,423,795	\$ 949,551	\$ 665,812
Total Expenditures	\$ 1,423,795	\$ 949,551	\$ 665,812
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 19,296	\$ 565,945	\$ 858,738
OTHER FINANCING SOURCES			
Transfer from other funds	\$ 400,000	\$ 390,000	\$ 400,000
Total Other Financing Sources	\$ 400,000	\$ 390,000	\$ 400,000
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 419,297	\$ 955,945	\$ 1,258,738

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - DISTRICT (GENERAL)
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Total Revenue	\$ -	\$ -	\$ -
EXPENDITURES			
<u>Vehicles and Equipment Utilities</u>			
Vehicles and Equipment	\$ 43,495	\$ 52,347	\$ 60,850
Used Dump Truck/Trailer and 10 foot Plow shared with Utilities	-	-	16,000
Used 4-Wheel Drive for Parks Superintendent	-	-	20,000
Welder Welding Equipment	-	-	1,100
Mobile Message Signs	-	-	16,600
Material Storage Facility	-	10,800	3,000
Total Vehicles and Equipment	\$ 43,495	\$ 63,147	\$ 117,550
<u>Park and Street Improvements</u>			
Landscape/Irrigation- Park Improvements	\$ 60,637	\$ 114,509	\$ -
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park	-	-	60,000
Dog Stations and Trash Receptacles	-	2,000	-
Park Benchs and Tables	-	2,000	5,600
Landscape Master Plan	-	15,000	20,000
Steel building for A-yard	-	-	250,000
Streetscape Improvements	-	-	500,000
Street Improvements	351,522	1,893,430	1,700,000
Jackson Creek Widening	-	4,700	4,500,000
Total Park and Street Improvements	\$ 412,159	\$ 2,031,639	\$ 7,035,600
Total Expenditures - District Capital	\$ 455,654	\$ 2,094,786	\$ 7,153,150
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	\$ (455,654)	\$ (2,094,786)	\$ (7,153,150)
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	\$ 455,654	\$ 2,094,786	\$ 7,153,150
Total Other Financing	\$ 455,654	\$ 2,094,786	\$ 7,153,150
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2019 BUDGET**

	2017 Actual	2018 Estimated	Adopted 2019 Budget
REVENUE			
Water Tap Fees	\$ 1,289,979	\$ 1,204,000	\$ 1,204,000
Sewer Tap Fees	663,375	687,500	687,500
West Interceptor - Project Contributions	-	116,931	-
Developer Reimbursement	163,329	-	-
Payment in Lieu of Water Rights	282,710	459,800	100,000
Total Revenue	\$ 2,399,393	\$ 2,468,231	\$ 1,991,500
EXPENDITURES			
<u>Vehicles and Equipment Utilities</u>			
Equipment/Vehicles	\$ 96,713	\$ 101,822	\$ -
Used Dump Truck Shared with General Fund	-	-	16,000
Sewer T.V. Inspection Vehicle with Camera and attachments	-	-	28,000
Metal Build to Enclose B Plant Well Pump Equipment and Vaccon Trailer	-	-	40,000
Equipment 2017 F-350 with tools and apurtences	-	53,500	-
Walk Behind Concrete Saw	-	-	5,500
Stanley Chipping Hammer	-	-	1,900
Tamping Ram (Jumping Jack) Compactor	-	-	2,404
Electric electro magnetic flow meter	-	-	1,844
Plant B Effluent Pump(s) rehabilitation	-	-	22,000
Replace Roll Seal Kits in pressure reducing vaults	-	-	50,000
Total Vehicles and Equipment	\$ 96,713	\$ 155,322	\$ 173,748
<u>Wells</u>			
Well Rehabilitation A-7	\$ 146,230	\$ 47,690	\$ 125,000
Repace VFD at Well D-4	-	-	50,000
Plant Improvements at A Plant to Pump to B Plant	-	39,457	-
Total Wells	\$ 146,230	\$ 87,147	\$ 175,000
<u>Water Improvements</u>			
Backwash Metering Project	\$ -	\$ 16,345	\$ -
Change Filter Media at A-Plant Filters 1 and 2	-	-	30,000
Carriage Agreement	-	-	12,000
Driveway for C-Plant	-	-	40,000
Chemical Feed Pumps	-	-	3,300
B-Plant - Slide Smart Commercial Gate	-	-	9,703
Booster Pump	57,719	-	-
Sanctuary Pointe- Phase 1	275,728	-	-
Water System Master Control Maintenance	-	-	10,000
Reuse, Renewable Water Purchase/Integrated Water Resource	-	254,263	416,000
Water Resource Plan/Interconnect with Donala Metering	6,463	25,000	-
SCADA	152,063	90,000	60,000
Western Interceptor Project	43,300	36,000	400,000
West Water Project	-	32,166	-
Regional Water/Wastewater Design and Permitting	-	-	400,000
Water Purchases and Diligence Investigations	10,500	30,000	-
Total Water Improvements	\$ 545,773	\$ 483,774	\$ 1,381,003
Total Expenditures - Enterprise Capital	\$ 788,714	\$ 726,243	\$ 1,729,751
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	\$ 1,610,679	\$ 1,741,988	\$ 261,749
OTHER FINANCING SOURCES (USES)			
Escrow Taps	\$ (645,512)	\$ (648,000)	\$ (720,000)
Bond Proceeds	\$ -	\$ -	\$ 416,000
Total Other Financing	\$ (645,512)	\$ (648,000)	\$ (304,000)
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	\$ 965,167	\$ 1,093,988	\$ (42,251)
BEGINNING FUND BALANCE			
	\$ -	\$ 965,166	\$ 2,059,153
ENDING FUND BALANCE			
	\$ 965,166	\$ 2,059,153	\$ 2,016,901

MILL LEVY CERTIFICATION

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the TRIVIEW METROPOLITAN DISTRICT,

the (taxing entity)^A BOARD OF DIRECTORS

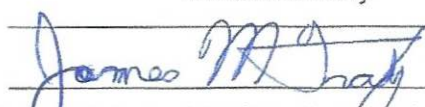
of the (governing body)^B TRIVIEW METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 83,183,850 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 83,183,850 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/15/18 for budget/fiscal year 2019
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0.000
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.000
3. General Obligation Bonds and Interest ^J	35.000 mills	\$ 2,911,435
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	35.000 mills	\$ 2,911,435

Contact person: (print) James McGrady Daytime phone: (719) 488-6868
Signed:  Title: DISTRICT MANAGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	General Obligation Refunding Bonds
	Series:	2016
	Date of Issue:	December 15, 2016
	Coupon Rate:	Variable/4% - 5%
	Maturity Date:	November 1, 2046
	Levy:	35.000
	Revenue:	\$2,911,435

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**NOTICE OF PUBLIC HEARING FOR THE PROPOSED
2019 BUDGET OF THE
TRIVIEW METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed 2019 budget has been submitted to the Board of Directors of the Triview Metropolitan District for the ensuing year 2019; that a copy of such proposed budget is available for inspection at in the office of Triview Metropolitan District, 16055 Old Forest Point Suite 300, Monument, Colorado, 80132. The budget has been posted on the District's website at www.triviewmetro.com. Such proposed budget will be considered at a regular meeting of the Board of Directors of the District to be held December 11, 2018 at **15275 STRUTHERS ROAD, FAIRFIELD INN AND SUITES, COLORADO SPRINGS, COLORADO 80921**, at 5:00 p.m.

Any elector within the District may, at any time prior to the final adoption of the 2019 budget inspect the budgets and file or register any objections thereto.

This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS
OF THE TRIVIEW METROPOLITAN
DISTRICT

/s/ District Manager
James McGrady

Publish In: The Tri Lakes Tribune
Publish On: October 24, 2018 (one time only)