



TRIVIEW METROPOLITAN DISTRICT
Adopted 2020 Budget
December 11, 2019

DISTRICT FUND

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY**

**Adopted 2020 Budget
with 2018 Actual and 2019 Estimated**

	2018 Actual	2019 Estimated	Adopted 2020 Budget
REVENUE			
Property Tax	\$ 2,774,319	\$ 2,911,435	\$ 3,045,416
Sales Tax/IGA/Town - Estimated	2,008,868	2,200,000	2,200,000
Specific Ownership Tax	353,009	330,000	365,450
Property Tax/IGA/Town	238,015	280,000	319,200
Park, Rec and Landscape Fees	381,149	305,000	505,950
Auto Tax/IGA/Town - Estimated	143,035	122,500	122,500
Interest	231,501	90,000	40,000
Drainage Impact Fees	169,801	190,000	206,250
Road and Bridge Fees	138,193	120,000	162,300
Use Tax - Construction Material	199,128	200,000	200,000
Use Tax - Town	-	5,500	5,000
Conservation Trust Fund	19,431	22,000	22,000
Miscellaneous - (includes Safety Grant)	30,782	32,000	30,000
Interest - GO Bond	30,854	30,000	19,000
Lot & Inspection Fees	950	5,000	10,000
Total Revenue	\$ 6,719,034	\$ 6,843,435	\$ 7,253,066
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 6,100	\$ 8,800	\$ 10,500
FICA and Unemployment	467	650	850
Workers Compensation Insurance	55	31	75
Total Legislative	\$ 6,622	\$ 9,481	\$ 11,425
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 215,056	\$ 238,389	\$ 199,400
Unemployment Insurance	178	400	400
Workers' Compensation Insurance	368	425	425
Health and Dental Insurance	20,820	28,524	31,200
Employer's FICA	12,035	14,780	12,363
Employer's Medicare	3,491	3,457	2,891
Retirement	7,957	5,420	5,720
Life and Disability Insurance Short and Long Term	1,087	1,600	2,400
Total Salaries and Benefits	\$ 260,991	\$ 292,995	\$ 254,799
<u>Professional Services</u>			
Professional Services-Engineering	\$ 7,532	\$ 75,000	\$ 50,000
Professional Services-Management	78,221	-	-
Professional Services-Public Relations	29,282	27,000	40,000
Professional Services-Pavement Management/Cost Service Study 2020	13,008	-	20,000

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY**

**Adopted 2020 Budget
with 2018 Actual and 2019 Estimated**

	2018 Actual	2019 Estimated	Adopted 2020 Budget
Legal Fees/Monson, Cummins & Shohet	113,965	80,000	20,000
Legal Fees-General Counsel/Special Counsel	53,000	48,000	35,000
Total Professional Services	\$ 295,006	\$ 230,000	\$ 165,000
<u>General Administration</u>			
Accounting Services	\$ 37,643	\$ 34,610	\$ 40,000
Audit Fees	15,104	10,100	8,000
Conference, Class and Education	945	6,000	8,500
Dues, Publications and Subscriptions	7,882	5,000	5,000
Election	26,728	-	50,000
IT Support	7,407	8,449	20,000
Office Equipment and Supplies	9,004	12,000	10,000
Publication - Legal Notice	-	450	450
Repairs and Maintenance	1,106	100	500
Telephone Service	7,929	13,308	7,500
Travel and Meeting Expense	5,415	10,251	9,500
Office Overhead (COA, utilities, etc.)	10,153	17,916	13,000
General Insurance	19,231	23,212	23,625
Tax Collection Expense	41,816	44,000	49,870
Vehicle Expense	20,232	30,000	23,000
Security for A-yard	-	-	5,000
Stormwater Detention Pond Assessment	-	-	29,500
Contingency/Emergency Reserves/Miscellaneous	27,024	4,500	181,902
Total General Administration	\$ 237,620	\$ 219,896	\$ 485,347
Total General Administrative, Legislative and Professional Services	\$ 800,240	\$ 752,372	\$ 916,571
<u>Operations</u>			
<u>Salaries and Benefits- Streets and Parks</u>			
Salaries/Wages	\$ 205,285	\$ 343,338	\$ 435,520
Salaries/Wages - Seasonal	-	35,000	40,000
Overtime/On-call	-	20,000	30,000
Unemployment Insurance	336	1,200	1,500
Workers' Compensation Insurance	24,868	17,260	20,000
Health and Dental Insurance	36,470	55,000	77,700
Employer's FICA	12,466	24,697	31,342
Employer's Medicare	2,922	5,776	7,330
Retirement	552	11,000	21,716
Life and Disability Insurance	507	2,500	6,650
Total Salaries and Benefits - Streets and Parks	\$ 283,405	\$ 515,771	\$ 671,758

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**Adopted 2020 Budget
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	2018 Actual	2019 Estimated	Adopted 2020 Budget
<u>Parks and Open Space O & M</u>			
Repair of Facilities/ ET Water	\$ 23,424	\$ 6,000	\$ 6,000
Annual Flower Program	12,420	1,000	10,000
Holiday Lights	-	-	10,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	31,058	41,500	41,500
Park Irrigation Water Payments	149,576	150,000	180,000
Repair and Maintenance	72,995	50,000	55,000
Supplies/Trees Replacement	740	15,000	7,500
Operations and Maintenance	1,866	-	-
Tools	245	3,000	3,000
Equipment and Projects	17,147	1,000	1,000
Clothing and Safety Equipment	1,249	3,000	3,000
Automated Gate for PW Facility and Fence	-	-	-
Back Flow Inspection	68	2,000	2,000
Repair and Replace Meters and PRV's and Back Flows	33,043	2,000	2,000
Total Parks and Open Space O & M	\$ 343,831	\$ 274,500	\$ 321,000
<u>Streets Operations and Maintenance</u>			
Operations and Maintenance	\$ 15,141	\$ 25,000	\$ 30,000
Vehicle Maintenance	3,578	8,500	7,500
Customer Sidewalk Repair	-	-	20,000
District Sidewalk Repair/ADA Ramps	-	11,245	25,000
Contract Snow Removal	4,911	17,000	10,000
Snow Removal Per Diem/Emergency	-	-	5,000
Repair and Maintenance	17,274	15,000	-
Contract Street Sweeping	12,824	15,000	20,000
Sand and Salt for Roads	7,124	40,000	40,000
Supplies	3,853	1,000	1,000
Total Streets	\$ 64,705	\$ 132,745	\$ 158,500
Total Parks and Streets O & M	\$ 408,536	\$ 407,245	\$ 479,500
<u>Lighting</u>			
MVE Operation and Maintenance	\$ 49,730	\$ 58,279	\$ 55,000
Repair and Maintenance	-	3,000	3,000
Total Lighting	\$ 49,730	\$ 61,279	\$ 58,000
<u>Signage</u>			
Repairs and Maintenance	\$ 4,313	\$ 7,500	\$ 2,000
Total Signage	\$ 4,313	\$ 7,500	\$ 2,000

Traffic Control

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND - SUMMARY**

Adopted 2020 Budget

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	2018 Actual	2019 Estimated	Adopted 2020 Budget
Operation and Maintenance	\$ 1,607	\$ 5,645	\$ 6,000
Repairs and Maintenance - Striping	7,477	13,000	15,000
Total Traffic Control	<u>\$ 9,084</u>	<u>\$ 18,645</u>	<u>\$ 21,000</u>
<u>Drainage/Erosion Control</u>			
Repairs and Maintenance	\$ 198	\$ 20,000	\$ 30,000
Total Drainage/Erosion Control	<u>\$ 198</u>	<u>\$ 20,000</u>	<u>\$ 30,000</u>
<u>Total Conservation Trust Fund Projects</u>	<u>\$ 19,431</u>	<u>\$ 22,000</u>	<u>\$ 22,000</u>
Total Operations	<u>\$ 774,698</u>	<u>\$ 1,052,440</u>	<u>\$ 1,284,258</u>
Total Legislative, General Administrative and Operations	<u>\$ 1,574,938</u>	<u>\$ 1,804,812</u>	<u>\$ 2,200,829</u>
Debt Service			
Bond Interest Payment	\$ 1,943,612	\$ 1,922,013	\$ 1,899,613
Bond Principal Payment	540,000	560,000	630,000
Paying Agent Fees	5,250	4,500	2,500
Total Debt Service	<u>\$ 2,488,862</u>	<u>\$ 2,486,513</u>	<u>\$ 2,532,113</u>
Total Expenditures	<u>\$ 4,063,800</u>	<u>\$ 4,291,325</u>	<u>\$ 4,732,942</u>
OTHER FINANCING USES - Expenditures			
Transfer to Enterprise (.5% Dedicated Sales Tax)	\$ 450,000	\$ 400,000	\$ 400,000
Transfer to Capital Projects-(Enterprise also in 2018)	8,928,233	6,813,721	3,873,000
Total Other Financing Uses	<u>\$ 9,378,233</u>	<u>\$ 7,213,721</u>	<u>\$ 4,273,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 13,442,033</u>	<u>\$ 11,505,046</u>	<u>\$ 9,005,942</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (6,722,998)</u>	<u>\$ (4,661,611)</u>	<u>\$ (1,752,876)</u>
FUND BALANCE - BEGINNING	<u>\$ 14,280,065</u>	<u>\$ 7,557,067</u>	<u>\$ 2,895,455</u>
FUND BALANCE - ENDING	<u>\$ 7,557,067</u>	<u>\$ 2,895,455</u>	<u>\$ 1,142,579</u>

ENTERPRISE FUND

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND - SUMMARY
Adopted 2020 Budget
with 2018 Actual and 2019 Estimated

	2018 Actual	2019 Estimated	Adopted 2020 Budget
REVENUE			
Water Sale Revenue	\$ 1,457,132	\$ 1,496,393	\$ 1,484,153
Sewer Revenue	1,186,057	1,430,852	1,545,382
Reuse Fee	689,400	-	-
Water/Sewer Impact Fee	378,950	300,000	-
Renewable Water Fee	674,889	950,000	-
Lease Revenue	8,496	8,500	-
Effluent Paid-AGUA	155,093	120,000	-
Review & Comment Fee	63,620	55,000	-
Water Meter Kits	61,000	115,000	75,000
Miscellaneous	69,982	53,137	70,165
Bulk Water Revenue	6,704	7,000	6,000
Water Lease- Comanche	-	120,000	162,000
Base Rate/Capital Improvement Fee	-	-	665,366
Administrative Fee	-	-	85,296
Interest	39,465	150,000	150,000
Total Revenue	\$ 4,790,788	\$ 4,805,883	\$ 4,243,362
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 334,956	\$ 323,484	\$ 464,270
Overtime/On-call	-	23,196	39,425
Unemployment Insurance	1,149	782	1,000
Workers' Compensation Insurance	22,407	5,813	12,000
Health and Dental Insurance	27,544	40,512	58,930
Employer's FICA	20,271	20,735	31,229
Employer's Medicare	4,797	4,854	7,304
Retirement	10,999	12,347	24,435
Life and Disability Insurance	1,438	1,920	4,675
Total Salaries and Benefits	\$ 423,561	\$ 433,642	\$ 643,267
<u>Professional Services</u>			
Professional Services- Engineering	\$ 42,634	\$ 35,000	\$ 30,000
Professional Services-Public Relations	-	-	40,000
Professional Services/Amcobi/National Meter	78,969	92,513	97,913
Rate/Service Study	33,905	-	20,000
Development Services/Monson, Cummins & Shohet	-	40,000	20,000

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND - SUMMARY
Adopted 2020 Budget
with 2018 Actual and 2019 Estimated

	2018 Actual	2019 Estimated	Adopted 2020 Budget
Total Professional Services	\$ 155,508	\$ 167,513	\$ 207,913
<u>Administrative</u>			
Accounting Services	\$ 16,889	\$ 20,000	\$ 40,000
Audit Fees	4,504	10,100	8,000
Conference, Class and Education	540	1,000	6,000
Dues, Publications and Subscriptions	7,109	8,847	10,000
IT Support	7,218	11,741	25,000
Office Equipment and Supplies	7,967	7,848	6,500
Postage	1,035	1,056	800
Publication - Legal Notice	-	-	500
Communications	-	15,000	-
Repairs and Maintenance	1,122	1,500	1,000
Telephone Service	5,053	7,570	5,500
Travel and Meeting Expense	173	750	3,000
Office Overhead (COA, utilities, etc.)	960	2,606	2,000
General Insurance	19,179	23,430	24,000
Vehicle Expense	13,006	22,606	12,000
Bad Debt Expense	15,913	-	-
Miscellaneous	434	1,835	500
Total General Administration	\$ 101,102	\$ 135,889	\$ 144,800
Total General Administrative	\$ 680,171	\$ 737,045	\$ 995,981
<u>Water System</u>			
Water Testing	\$ 3,370	\$ 10,240	\$ 15,000
Waste Disposal	-	8,000	25,000
Gas Utilities	7,310	7,500	7,500
Electric Utilities/Donala Wheeling	283,522	300,000	400,000
Operation and Maintenance	194,612	-	-
Repairs and Maintenance	31,151	125,000	100,000
Storage Tank Maintenance	32,681	10,000	150,000
Operating Supplies	19,352	20,000	20,000
Bulk Chemical Supplies	14,732	23,400	25,000
Lab Chemicals and Supplies	7,474	1,500	7,500
Instrumentation	6,676	-	5,000
Water Assessments	42,500	86,835	105,700
Wheeling Charges	-	-	658,219
Leased Water Pueblo Board of Water	-	-	157,144

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND - SUMMARY
Adopted 2020 Budget
with 2018 Actual and 2019 Estimated

	2018 Actual	2019 Estimated	Adopted 2020 Budget
Equipment Meter Supplies/Meter Kits	52,779	40,000	137,500
Total Water System	<u>\$ 696,160</u>	<u>\$ 632,475</u>	<u>\$ 1,813,563</u>
<u>Wastewater System</u>			
Wastewater - Upper Monument Plant	\$ 385,228	\$ 948,156	\$ 747,164
Repairs and Maintenance	10,217	12,000	15,000
Video Collection System - Annual	12,245	32,000	32,000
Operating Supplies	7,612	6,000	1,000
Transit Loss	-	1,513	7,500
Total Wastewater System	<u>\$ 415,303</u>	<u>\$ 999,669</u>	<u>\$ 802,664</u>
Total Administrative and Operations	<u>\$ 1,791,634</u>	<u>\$ 2,369,189</u>	<u>\$ 3,612,208</u>
<u>Debt Service</u>			
Debt Service - Keybank	\$ 187,655	\$ -	\$ -
2018 Bond Issue	-	665,812	664,350
Paying Agent Fee	-	-	2,500
Northstar/Independent Bank Loan - Principal	205,946	-	-
Northstar/Independent Loan - Interest	183,596	-	-
Total Debt Service	<u>\$ 577,197</u>	<u>\$ 665,812</u>	<u>\$ 666,850</u>
Total Expenditures	<u>\$ 2,368,831</u>	<u>\$ 3,035,001</u>	<u>\$ 4,279,058</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 2,421,957</u>	<u>\$ 1,770,882</u>	<u>\$ (35,696)</u>
OTHER FINANCING SOURCES			
Transfer from other funds	\$ 450,000	\$ 400,000	\$ 400,000
Bond Proceeds to Capital Fund	-	(416,000)	-
Total Other Financing Sources	<u>\$ 450,000</u>	<u>\$ (16,000)</u>	<u>\$ 400,000</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 2,871,957</u>	<u>\$ 1,754,882</u>	<u>\$ 364,304</u>
FUND BALANCE - BEGINNING	<u>\$ 2,373,675</u>	<u>\$ 5,245,632</u>	<u>\$ 7,000,514</u>
FUND BALANCE - ENDING	<u>\$ 5,245,632</u>	<u>\$ 7,000,514</u>	<u>\$ 7,364,818</u>

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

**Adopted 2020 Budget
with 2018 Actual and 2019 Estimated**

	2018 Actual	2019 Estimated	Adopted 2020 Budget
REVENUE			
Total Revenue	\$ -	\$ -	\$ -
EXPENDITURES			
<u>Vehicles and Equipment Utilities</u>			
Vehicles and Equipment	\$ 56,088	\$ 75,447	\$ -
Used Dump Truck and 10 foot Plow shared with Utilities	-	14,000	-
Used 4-Wheel Drive for Parks Superintendent	-	18,000	-
4-Post Lift	-	-	20,000
Mower (Staris)	-	-	9,000
Aerator	-	-	3,600
Air Compressor	-	-	5,000
Utility Toolbox for 2014 Chevy 2500	-	-	5,500
New Bed for 5500 GMC	-	-	12,000
Welder Welding Equipment	-	-	2,900
Mobile Message Signs	-	-	-
Material Storage Facility	-	-	3,000
Total Vehicles and Equipment	\$ 56,088	\$ 107,447	\$ 61,000
<u>Park and Street Improvements</u>			
Landscape/Irrigation			
Landscape/Irrigation- Park Improvements	\$ 179,130	\$ -	\$ -
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park	-	-	-
Park Benches and Tables	-	-	-
Landscape Master Plan	14,640	-	-
Steel building for A-yard	-	27,000	576,174
Controller Cabinet for Traffic Signal at Leather Chaps and Jackson Creek	-	-	12,000
Streetscape Improvements	-	10,202	100,000
Street Improvements	1,991,945	1,700,000	823,826
Jackson Creek Medians	-	-	300,000
Jackson Creek North Overlay	-	-	2,000,000
Jackson Creek Widening	131,980	4,969,072	-
Total Park and Street Improvements	\$ 2,317,695	\$ 6,706,274	\$ 3,812,000
Total Expenditures - District Capital	\$ 2,373,783	\$ 6,813,721	\$ 3,873,000
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	\$ (2,373,783)	\$ (6,813,721)	\$ (3,873,000)
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	\$ 2,373,783	\$ 6,813,721	\$ 3,873,000
Total Other Financing	\$ 2,373,783	\$ 6,813,721	\$ 3,873,000
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
FUND BALANCE - BEGINNING	\$ -	\$ -	\$ -
FUND BALANCE - ENDING	\$ -	\$ -	\$ -

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
Adopted 2020 Budget
with 2018 Actual and 2019 Estimated

	2018 Actual	2019 Estimated	Adopted 2020 Budget
REVENUE			
Water Tap Fees	\$ 1,388,552	\$ 1,200,000	\$ 1,806,000
Sewer Tap Fees	784,781	700,000	1,031,250
Water Lease- Comanche	-	60,000	-
Northern Regional Water Project	-	9,000	-
Water/Sewer Impact Fee	-	-	300,000
Renewable Water Fee	-	-	1,425,000
Lease Revenue (FMIC)	-	-	104,700
Effluent Paid-AGUA/ Woodmoor	-	-	105,000
Review & Comment Fee	-	-	75,000
West Interceptor - Project Contributions	1,049,578	21,753	-
West Water Loop- Project Contributions	-	498,679	-
Leased Water- FV	-	45,000	-
Payment in Lieu of Water Rights	459,800	50,000	1,300,000
Total Revenue	\$ 3,682,711	\$ 2,584,432	\$ 6,146,950
EXPENDITURES			
<u>Vehicles and Equipment Utilities</u>			
Equipment/Vehicles	\$ 98,322	\$ -	\$ -
Commercial Gate Opener	-	-	10,000
Used Dump Truck Shared with General Fund	-	13,625	-
Sewer T.V. Inspection Vehicle with Camera and attachments	-	-	-
2004 Freight Liner Dump Truck with Plow	-	55,000	-
In-house Meter Reading	-	-	12,800
Metal Build to Enclose B Plant Well Pump Equipment and Improvements to C-Plant	-	-	50,000
Air Compressor	-	-	5,000
Security System	4,999	-	-
Equip 2017 F-350 with tools and apurtences	-	7,078	-
Backhoe Attachment	-	-	8,800
Replacement Air Compressor for A-Plant	-	-	4,400
Hydraulic Concrete Breaker	-	-	15,000
Walk Behind Concrete Saw	-	1,900	-
Stanley Chipping Hammer	-	2,439	-
Tamping Ram (Jumping Jack) Compactor	-	1,844	-
Electric electro magnetic flow meter	-	26,647	-
Plant B Effluent Pump(s) rehabilitation	-	29,905	-
Plant A Effluent Pump(s)	-	-	50,000
Replace Roll Seal Kits in pressure reducing vaults	-	6,063	-
Total Vehicles and Equipment	\$ 103,321	\$ 144,500	\$ 156,000
<u>Wells</u>			
Well Rehabilitation A-7/D-7	\$ -	\$ -	\$ 250,000
Drill and Outfit A-9 and D-9 Wells	-	-	2,500,000
D-1 Well Rehabilitation	47,690	-	-
Replace VFD at Well D-4	-	50,000	-

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VFD for A-7	-	-	65,000
Plant Improvements at A Plant to Pump to B Plant	34,458	-	-
Total Wells	<u>\$ 82,148</u>	<u>\$ 50,000</u>	<u>\$ 2,815,000</u>
<u>Water Improvements</u>			
Backwash Metering Project	\$ 16,345	\$ -	\$ -
Change Filter Media at A-Plant Filters 1 and 2	-	-	-
Wash-water Recapture Tank	-	-	268,000
Metering Station DONALA	-	-	263,486
Carriage Agreement	-	-	-
Driveway for C-Plant	-	50,000	-
Chemical Feed Pumps	-	-	-
B-Plant - Slide Smart Commercial Gate	-	-	-
Generator C Plant-Vehicles & Equip	3,500	-	-
Water System Master Control Maintenance	-	200,000	-
Renewable Water Purchase/Integrated Water Resource	278,608	3,997,000	-
FMIC Shares- \$2,706,000			
Monson, Cummins & Shoheit- \$25,674			
Brownstein Hyatt- \$10,066			
FMIC- \$3,541			
Cook Varianno- \$1,300			
JDS Hydro- \$665			
Alluvial Water	-	7,500	-
Lirf Monitoring Well	-	21,085	-
SCADA	34,681	68,003	28,000
Western Interceptor Project	820,042	1,104,586	-
West Water Project	35,632	425,000	-
Regional Water/Wastewater Design and Permitting	-	-	200,000
Tap Fee Credits Sanctuary	944,000	800,000	960,000
Water Purchases and Diligence Investigations	147,869	95,000	100,000
Total Water Improvements	<u>\$ 2,280,676</u>	<u>\$ 6,768,174</u>	<u>\$ 1,819,486</u>
Total Expenditures - Enterprise Capital	<u>\$ 2,466,145</u>	<u>\$ 6,962,674</u>	<u>\$ 4,790,486</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	<u>\$ 1,216,566</u>	<u>\$ (4,378,242)</u>	<u>\$ 1,356,464</u>
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund - TOM Water Sales Tax - Prior Years	\$ 6,554,450	\$ -	\$ -
Bond Proceeds - from Enterprise	-	416,000	-
Total Other Financing	<u>\$ 6,554,450</u>	<u>\$ 416,000</u>	<u>\$ -</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ 7,771,016</u>	<u>\$ (3,962,242)</u>	<u>\$ 1,356,464</u>
BEGINNING FUND BALANCE	<u>\$ 220,859</u>	<u>\$ 7,991,875</u>	<u>\$ 4,029,633</u>
ENDING FUND BALANCE	<u>\$ 7,991,875</u>	<u>\$ 4,029,633</u>	<u>\$ 5,386,097</u>