

TRIVIEW METROPOLITAN DISTRICT BOARD OF DIRECTORS

Regular Board Meeting

Tuesday, December 11, 2018

Fairfield Inn and Suites-Mt. Herman Conference Room
15275 Struthers Road
Colorado Springs, CO 80921
5:00 p.m. – 8:00 p.m.

AGENDA

1. Call to Order
2. Declaration of a Quorum, Notice of Posting
3. Approval of Agenda
4. Approval of Consent Agenda
 - a. Prior Meeting Minutes
 - November 13, 2018 Regular Board Meeting (enclosure)
 - b. Billing Summary Rate Code Report (enclosure)
 - c. Sanctuary Point Taps for November 2018 (enclosure)
 - d. Tax Transfer from Monument (enclosure)
5. Public Comment.
6. Operations Report
 - a. District Manager Monthly Report (enclosure)
 - Jackson Creek Parkway Design Update.
 - Jackson Creek Parkway Stakeholders Meeting.
 - Northern Monument Creek Interceptor Project Update.
 - 2018 Revenue Bond issuance.
 - Moody's Rating
 - Final Effective Interest Rate and debt service schedule
 - b. Public Works and Parks and Open Space Updates
 - Park and Open Space Superintendent Interviews
 - Monthly activities and accomplishments
 - c. Utilities Department Updates (enclosure)
 - October 2018 Water use.
 - Monument Creek Interceptor Project Update

7. Board Discussion:

8. Public Hearing for the Triview Metropolitan District's 2019 Budget: (enclosure)
*Chairman opens the Public Hearing and asks for public comment, if any.
If no public is present to address the Board, the Chairman closes the
public hearing.*

9. Public hearing for 2019 Water and Wastewater Rates: (enclosures)
*Chairman opens the Public Hearing and asks for public comment, if any.
If no public is present to address the Board, the Chairman closes the
public hearing.*

10. Action Items:

- a. Review and Consider Approval of Resolution 2018-08, 2019 Certified Record of Proceedings, adopting the 2019 Budget, Certifying the 2019 Mill Levy, and Appropriating 2019 Expenditures (enclosures)
- b. Review and Consider Approval of Resolution 2018-05 adopting the 2019 Administrative Resolution for the Triview Metropolitan District.
- c. Review and Consider approval of Resolution 2018-06 establishing Water and Wastewater Rates for the Triview Metropolitan District effective February 1, 2019. (enclosures)
- d. Review and consider approval of an Audit Engagement Letter between the Triview Metropolitan District and Stockman Kast to perform an audit of the District's 2018 financial position. (enclosure)
- e. Review and consider approval of Resolution 2018-07 concerning the Northern monument Creek interceptor and regionalization of Water and Wastewater Utilities. (enclosure)
- f. Review and consider approval of a purchase and sale agreement between the Triview Metropolitan District and Coleen Singer for the purchase of 5 shares of Fountain Mutual Irrigation Company at a price of \$13,000 per share.
- g. Review and consider approval of a purchase and sale agreement between the Triview Metropolitan District and Timothy Singer for the purchase of 5 shares of Fountain Mutual Irrigation Company at a price of \$13,000 per share.
- h. Review and consider approval of a Professional Services Agreement between the Triview Metropolitan District and the Law Offices of Gary L. Shupp, P.C. to provide General Counsel services to the District for Calendar Year 2019.

- i. Review and consider approval of a Professional Services Agreement between the Triview Metropolitan District and Fromm and Company to provide Accounting services to the District for Calendar Year 2019.
- 11. Review and Consider approval or ratification of the Triview Metropolitan District Financials and Payables.
 - a. Checks of \$5,000.00 or more (enclosure)
 - b. October 2018 Financials (enclosure)
- 12. Update Board on Public Relation activities.
- 13. Executive Session §24-6-402(4)(b)(e)
Legal Advice, Negotiations.
- 14. Adjournment

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD

November 13, 2018

A regular meeting of the Board of Directors of the Triview Metropolitan District was held on Tuesday, November 13, 2018, beginning at 5:01 p.m., at the Fairfield Inn and Suites – Mount Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado 80921. This meeting was open to the public.

ATTENDANCE

In attendance were Directors:

President:	Mark Melville
Vice President	Marco Fiorito
Secretary/Treasurer:	James Barnhart
Director	James Otis
Director	Anthony Sexton

Also in attendance were:

James McGrady, District Manager
Joyce Levad, District Administrator
Shawn Sexton, Water Superintendent,
Chris Cummins, District Water Attorney
Gary Shupp, District General Counsel
Jennifer Kaylor Our Community News
Steve Remington

ADMINISTRATIVE MATTERS

Agenda – Mr. McGrady distributed for the Board's approval the proposed agenda. A motion was made by Director Fiorito to approve the agenda. Upon a second by Director Sexton a vote was taken, and the motion carried unanimously.

Consent Agenda –

- a. Prior Meeting Minutes October 9, 2018 Regular Board Meeting
- b. Billing Summary Rate Code Report

RECORD OF PROCEEDINGS

- c. Sanctuary Point Taps for October, 2018
- d. Tax Transfer from Monument

A motion to approve the Consent Agenda was made by Director Fiorito. The motion was duly seconded by Director Sexton. A vote was taken, and the motion carried unanimously.

PUBLIC COMMENT

None

OPERATIONS REPORT

District Manager Report

The District Manager review some of the items in his report, however, the report was included in the Board Packet. There were not any questions or comments regarding the report. Other topics discussed by the Manager included the following:

- Status of November 6, 2018 Ballot. Ballot Initiative 6A failed by approximately 120 votes.
- Jackson Creek Parkway Design Update. The design continues to move along. H.R. Green is on schedule to have 60% complete plans by the end of 2018.
- The District's Utility Enterprise received an A-3 rating from Moody's Investments. The District's underlying rating was A-1. The District's Bonds are on schedule to be sold on November 19, 2018. D.A. Davidson believes that given the short week leading up to the Thanksgiving Holiday more investors will be present on Monday the 19th of November as opposed to Tuesday the 20th of November.

Public Works and Parks and Open Space Updates

- The District's Irrigation system was blown out at the end of October, 2018. Employees from the Utility Department were on hand to oversee this process, given the fact that many District employees in the Parks and Open Space Department were not present for this work in 2017.
- Monthly activities and accomplishments below were discussed.
- Sidewalk edging has been completed throughout the District. We will now turn our attention to edging the curbs District wide.
- As a new sewer line goes in there is leftover material that must be disposed of and will be brought to A-Yard. A-Yard wall will be back filled as the leftover material becomes available through this process.
- The first snowfall has come and gone without issue. Some plowing had to be completed in the Sanctuary subdivision. The new V-Plow worked extremely well and the process of snow

RECORD OF PROCEEDINGS

removal went very smoothly. All snow removal equipment has been serviced and is ready for the next snowfall.

- Waste material at A-Yard has been disposed of and clean-up is complete.
- Weeding will continue throughout the District. It has been a slow process but is still something that is high priority to complete.
- A drain was added to the trail at Paiute Park – project is complete.
- Utilities easement on Upper Transcontinental still needs to be completed. Project was pushed back due to the irrigation blowout.
- Winterization of summer equipment is 70% complete. All winterization should be complete in the upcoming weeks. Some equipment is still being used daily.
- As noted in September's report, the street light at Leather Chaps and Bowstring was damaged in an automobile accident. A light that closely matches the other street lights in the District has been found and is on order. It should arrive in about 6 weeks.
- Maintenance of Public Works vehicles will proceed as time permits ex: tires, brakes, oil changes.

Utilities Department Updates (enclosure)

- Well A-1 and D-1 Simultaneous pumping project update. After a tremendous amount of work by all of the Utility Staff on November 9th both Well A-1 and Well D1 were able to be pumped at a combined flow rate of 500 gpm to B Plant. This additional flow will be very useful to have during the installation of the new SCADA system at B-Plant. This additional flow also keeps the District from completing a new well in 2019.
- Donala to Triview Metering Project. This project was put on hold indefinitely given the fact that Donala Water and Sanitation District was unable to obtain a Finding of No Significant Impact during there Pueblo County 1041 permit application.
- Arsenic Mitigation project at B-Plant. The engineering staff of JDS Hydro and GMS Consulting continues to perform water quality sampling at B-Plant. Test results to date have shown that arsenic can be reduced substantially by not pumping the sludge out of the clear well and delivering it to the Upper Monument Plant
- October 2018 Water use was down substantially from September as the result of record setting cold during the second week of October.
- Mr. McGrady provided a detailed overview of the Northern Monument Creek Interceptor Project being proposed by Colorado Springs Utilities.

RECORD OF PROCEEDINGS

DIRECTORS ITEMS

A. 2019 Board Meeting Dates, Times and Location.

The Board discussed moving the Board meeting to the 3rd Tuesday of every month beginning at 5:30 p.m. at the Triview Office 16055 Old Forest Point, Suite 300, Monument, CO. At the conclusion of the discussion a motion to change the Triview Board meetings to the Third Tuesday of the month at 5:30 p.m. at the Triview Offices was made Director Fiorito. The motion was duly seconded by Director Sexton. A vote was taken and the motion carried unanimously.

B. 2019 Budget. Timeline

- i. Public Hearing for Budget December 11, 2018
- ii. Public hearing for 2019 Water and Wastewater Rates December 11, 2018
- iii. Approval of the 2019 Budget and establishment of 2019 Mill Levy December 11, 2018.

ACTION ITEMS

A. Review and Consider Approval of Resolution 2018-04, a Resolution of the Board of Directors of the Triview Metropolitan District concerning development of utility infrastructure and inclusion policies.

This resolution is an update to a resolution approved in 2014. Mr. Cummins explained that this change was made necessary given the fact that the District provided funding for the Western Interceptor Project that will eventually serve Homeplace Ranch. A motion to approve Resolution 2018-04 was made by Director Fiorito. The motion was duly seconded by Director Sexton. A vote was taken and the motion carried unanimously.

FINANCIAL MATTERS

Checks Greater than \$5,000 - The Board reviewed the payment of claims greater than \$5,000. A motion to approve the checks greater than \$5,000 was made by Director Fiorito. The motion was duly seconded by Director Sexton. A vote was taken, and the motion carried unanimously.

Monthly Cash Position and Unaudited Financial Statements – the Board reviewed the September 2018 unaudited Financial Statements as presented. A motion to approve the District's

RECORD OF PROCEEDINGS

September 2018 Financial Statements was made by Director Fiorito. The motion was duly seconded by Director Sexton. A vote was taken and the motion carried unanimously.

LEGAL

No report.

PUBLIC RELATIONS

The December Newsletter will contain a year in review section and provide a state of Triview.

OTHER BUSINESS

None.

EXECUTIVE SESSION

A motion was made by Director Otis for the Board to enter into Executive Session pursuant to C.R.S. Section 24-6-402(4) (b), (e), Legal Advice and Negotiations. Upon a second by Director Otis, a vote was taken, and the motion carried unanimously. Executive session was entered into at approximately 6:48 p.m.

The executive session was adjourned and the Board returned to regular session at approximately 8:01 p.m.

REGULAR MEETING CONTINUED

The meeting was reconvened at 8:02 at which time a motion was made by Director Fiorito to purchase Five Fountain Mutual Irrigation Company shares at \$13,000 per share from Mr. Steve Hammond. The Motion was duly seconded by Director Otis. A vote was taken and the motion carried unanimously.

ADJOURNMENT

There being no further business to come before the Board, a motion to adjourn the meeting was made by Director Fiorito and was duly seconded by Director Otis. The meeting was adjourned at approximately 8:03 p.m.

Respectfully submitted,

James C. McGrady
Secretary for the Meeting

Triview Metropolitan District 11/1 to 11/31/2018
Summary Financial Information - Board Packet

Sales	Amount	Items
Rate Code 01 Triview Metro - Res Sewer Base Rate	\$62,622.71	1628
Rate Code 01 Triview Metro - Res Sewer Use Rate	\$24,947.57	1365
Rate Code 01 Triview Metro - Res Water Base Rate	\$33,894.00	1615
Rate Code 01 Triview Metro - Res Water Use Rate Tier1	\$30,188.30	1554
Rate Code 01 Triview Metro - Res Water Use Rate Tier2	\$14,523.18	850
Rate Code 01 Triview Metro - Res Water Use Rate Tier3	\$291.60	12
Rate Code 01 Triview Metro - Res Water Use Rate Tier4	\$45.75	1
Rate Code 01 Triview Metro - Res Water Use Rate Tier5		
Rate Code 02 Triview Metro - Com Sewer Base Rate 1"	\$1,043.02	22
Rate Code 02 Triview Metro - Com Water Base Rate 1"	\$719.84	22
Rate Code 04 Triview Metro - Com Sewer Base Rate 1.5"	\$2,560.14	27
Rate Code 04 Triview Metro - Com Water Base Rate 1.5"	\$1,625.40	28
Rate Code 07 Triview Metro - Com Sewer Base Rate 2"	\$1,919.90	10
Rate Code 07 Triview Metro - Com Water Base Rate 2"	\$1,099.80	10
Rate Code 09 Triview Metro - Com Sewer Base Rate 3"	\$1,140.96	3
Rate Code 09 Triview Metro - Com Water Base Rate 3"	\$744.78	3
Usage Fee Triview Metro - Com Sewer Use Rate	\$11,566.96	59
Usage Fee Triview Metro - Com Water Use Rate	\$11,355.00	59
Rate Code 03 Triview Metro - Com Irr Water Base 1"	\$523.52	16
Rate Code 10 Triview Metro - Com Irr Water Base 2"	\$1,649.70	15
Rate Code 11 Triview Metro - Com Irr Water Base 1.5"	\$638.55	11
Usage Fee Triview Metro - Com Irr Water Use	\$8,827.50	38
Triview Metro - Quik Way Sewer	\$73.40	1
Title Prep Fee Triview Metro - Title Request Fee	\$850.00	17
Triview Metro - 5% Late Fee	\$1,383.62	173
Special Impact Triview Metro - Special Impact Fee	\$1,670.00	167
Triview Metro - Disconnect Fee		
Triview Metro - NSF Fee		
Total Accounts	\$215,905.20	7706

Rate Code Breakout	# Units
Rate Code 01 - Residential 5/8"	1591
Rate Code 02 - Commercial Account 1"	22
Rate Code 03 - Irrigation Account 1"	16
Rate Code 04 - Commercial Account 1 1/2"	27
Rate Code 06 - Transition Account (Quik Way)	1
Rate Code 07 - Commercial Account 2"	10
Rate Code 08 - Triview No Charge	2
Rate Code 09 - Commercial Account 3"	2
Rate Code 10 - Irrigation Account 2"	16
Rate Code 11 - Irrigation Account 1 1/2"	11
Rate Code 12 - Permitted	0
Total Accounts	1698

Aging Report	Amount
Amount Past Due 1-30 Days	\$ 24,925.17
Amount Past Due 31-60 Days	\$ 3,594.65
Amount Past Due 61-90 Days	\$ (1,238.56)
Amount Past Due 91-120 Days	\$ (13,711.13)
Amount Past Due 120+ Days	\$ (124.69)
Total AR	\$13,445.44

Receipts	Amount	Items
Payment - ACH	\$85,303.70	711
Payment - Check Peoples Bank	\$103,387.40	679
Payment - On Site	\$31,554.65	217
Refund CREDIT	(\$1,762.70)	40
REVERSE Payment	(\$100.83)	1
REVERSE Payment - NSF		
Total Receipts	\$218,382.22	1648
Checks versus Online Payments	55.76%	44.24%
	Checks	ACH's

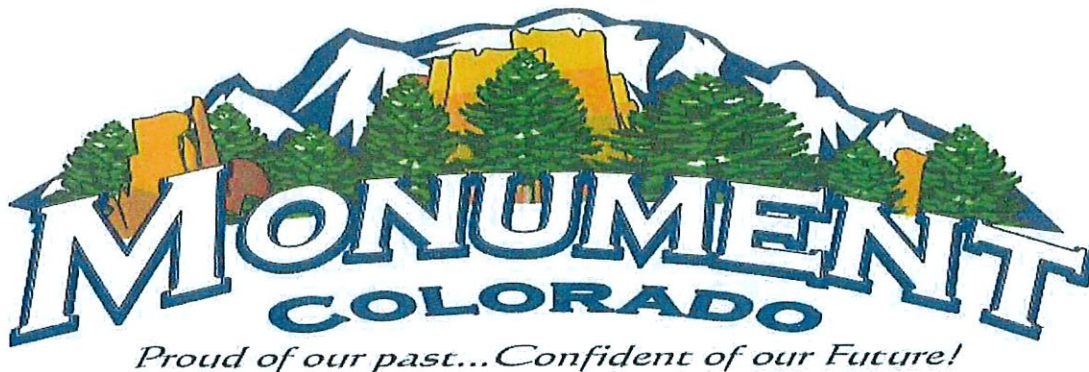
Water	Gallons	Accounts
Gallons sold 10-1 to 10-31-2018 =	16,723,000	1695
Gallons sold 11-1 to 11-31-2018 =	9,002,000	1707

Usage Breakout in Gallons for Residential	# of Accounts	Combined Use	% of Usage
Over 50,000	0	0	0.00%
40,001 - 50,000	0	0	0.00%
30,001 - 40,000	1	35,000	0.21%
20,001 - 30,000	11	246,000	1.47%
10,001 - 20,000	236	3,074,000	18.38%
8,001 - 10,000	237	2,242,000	13.41%
6,001 - 8,000	363	2,699,000	16.14%
4,001 - 6,000	375	2,064,000	12.34%
2,001 - 4,000	240	848,000	5.07%
1 - 2,000	81	133,000	0.80%
Zero Usage	47	0	0.00%
Total Meters	1591	11,341,000	67.82%

Usage Breakout in Gallons for Commercial	# of Accounts	Combined Use	% of Usage
Over 50,000	28	2,543,000	15.21%
40,001 - 50,000	2	86,000	0.51%
30,001 - 40,000	4	140,000	0.84%
20,001 - 30,000	3	66,000	0.39%
10,001 - 20,000	9	119,000	0.71%
8,001 - 10,000	1	10,000	0.06%
6,001 - 8,000	6	42,000	0.25%
4,001 - 6,000	2	11,000	0.07%
2,001 - 4,000	3	9,000	0.05%
1 - 2,000	1	2,000	0.01%
Zero Usage	2	0	0.00%
Total Meters	61	3,028,000	18.11%

Usage Breakout in Gallons for Irrigation	# of Accounts	Combined Use	% of Usage
Over 50,000	13	1,895,000	11.33%
40,001 - 50,000	5	234,000	1.40%
30,001 - 40,000	1	35,000	0.21%
20,001 - 30,000	1	22,000	0.13%
10,001 - 20,000	7	115,000	0.69%
8,001 - 10,000	2	18,000	0.11%
6,001 - 8,000	2	14,000	0.08%
4,001 - 6,000	2	10,000	0.06%
2,001 - 4,000	2	6,000	0.04%
1 - 2,000	3	5,000	0.03%
Zero Usage	5	0	0.00%

NO.	ADDRESS	PAYEE	DATE	WATER TAP FEE	SEWER TAP FEE	TOTAL FEES PAID TO TMD	Escrow Account
1645	Catnap Lane	Classic Homes TH	11/07/18	\$9,030.00	\$5,156.25	\$31,620.45	\$6,000.00
1655	Catnap Lane	Classic Homes TH	11/07/18	\$9,030.00	\$5,156.25	\$31,268.69	\$6,000.00
1515	Catnap Lane	Classic Homes	11/19/18	\$12,040.00	\$6,875.00	\$40,254.18	\$8,000.00
1455	Catnap Lane	Classic Homes	11/16/18	\$12,040.00	\$6,875.00	\$39,978.63	\$8,000.00
1496	Catnap Lane	Classic Homes	11/15/18	\$12,040.00	\$6,875.00	\$39,967.18	\$8,000.00
16525	Dancing Bear Lane	Classic Homes	11/19/18	\$12,040.00	\$6,875.00	\$39,964.36	\$8,000.00
16338	Corkbark Terrace	Classic Homes	11/19/18	\$12,040.00	\$6,875.00	\$40,012.11	\$8,000.00
16449	Corkbark Terrace	Classic Homes	11/19/18	\$12,040.00	\$6,875.00	\$39,969.94	\$8,000.00
16291	Thunder Cat Way	Classic Homes	11/19/18	\$12,040.00	\$6,875.00	\$40,035.26	\$8,000.00
1445	Catnap Lane	Classic Homes	11/27/18	\$12,040.00	\$6,875.00	\$40,316.68	\$8,000.00
1556	Catnap Lane	Classic Homes	11/01/18	\$12,040.00	\$6,875.00	\$39,914.16	\$8,000.00
16450	Corkbark Terrace	Classic Homes	11/28/18	\$12,040.00	\$6,875.00	\$40,316.68	\$8,000.00
16261	Thunder Cat Way	Classic Homes	11/27/18	\$12,040.00	\$6,875.00	\$40,672.58	\$8,000.00
						\$504,290.90	



November 20, 2018

Triview Metropolitan District
P. O. Box 849
Monument, CO 80132
Attention: Joyce Levad

Dear Joyce,

The Town will transfer \$176,475.18 to the Triview ColoTrust District Fund account on November 20, 2018 and your funds should be available to you on 11/21/18. This was approved by the BOT on November 19, 2018. The ACH detail is as follows and documentation is enclosed.

Sales Tax Due for September 2018	\$161,374.06
Motor Vehicle Tax for October 2018	\$ 14,872.91
Regional Building Sales Tax for October 2018	\$ 228.21

If you have questions or need additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that appears to read "Pam".

Pamela Smith
Town Treasurer

PKS/ps
c: file
Enclosures

Monthly Report for November 14, 2018 – December 11, 2018
Triview Metropolitan District

By James C. McGrady
District Manager

(Proprietary and Confidential)

Utility Enterprise Activities

- The District's Bonds were sold on November 19, 2018 and closing took place the last week of November. In total \$11,165,000 was issued that included \$416,000 in new money that was used to acquire 32 shares of FMIC. The true net interest cost was 4.03278%. The District Debt Service payments went down by approximately \$300,000 which will help keep future rate increases lower than they otherwise would have been.
- Construction has begun on the Western Interceptor has begun. Substantial completion is February 28th, 2019. Global Underground believes they are running ahead of schedule.
- Work continues on a regional wastewater delivery pipeline that will result in wastewater treatment being provided by Colorado Springs Utilities at their J.D. Phillips Wastewater Treatment Plant. A routing study is being done by Matrix Consulting. Additionally the design engineer for Monument Sanitation has completed work on a northern routing study that will be handed off to Matrix Consulting so that the northern portion of the pipeline can be incorporated into their design. This hand off will occur prior to December 10, 2018. Mr. John McGinn has reviewed the work done by GMS, on behalf of Monument Sanitation, and offered some feed back that may allow use of some of the Triview and Forest Lakes Interceptor in the NMCI Project, thereby reducing costs to the various entities. The route being proposed will result in the elimination of both wastewater treatment plants and numerous lift stations operated by the partners in this project. The pipeline itself will be a gravity pipeline and will not require pumping by any entity.
- Mr. McGinn has done extensive work to evaluate a possible pipeline routs for a regional pipeline that will serve Woodmoor, the Town of Monument, and possibly Palmer Lake. I will be meeting with Mr. McGinn the Week of December 17th, 2018 to discuss the cost and permitting hurdles to be overcome
- Completed the purchase of 15 additional shares of FMIC. Worked with Mr. Cummins to finalize these transactions. The contracts will be presented to the Board on December 11th, 2018.
- Continued work on an agreement between Comanche Resources and the Triview Metropolitan District and other FMIC share purchases.

General Fund Activities

- Completed interviews for the parks and Open Space Superintendent position with the help of Mr. Sexton and Ms. Brown.
- A-yard has been cleaned up and work has begun to backfill the wall. Dirt from the Western Interceptor project will be used to complete the backfill at no cost to the District.
- Curb, Gutter, and Sidewalk replacement program has begun on November 19th. A total of 47 areas have been identified as needing to be repaired or replaced in the coming weeks. It is expected that this concrete work will be done by the end of the year.
- The District's work crews have been working on trimming and general clean up of beds. Some large pine trees are being trimmed to improve visibility.
- During an inspection of the Swing Park at Promontory Point, it was found that an adequate safety area had not been constructed. District crews are helping repair the situation, working in conjunction with the HOA. To date curb has been removed as has the pea gravel. New curb will be installed by the District's curb and gutter repair crew in such a manner an adequate landing area can be created. The HOA will then install rubberized chips and the swing will be reinstalled so that the park can be used again.

General Administration

- Prepared Monthly Board minutes from the November 13, 2018 Regular Board meeting.
- Worked closely with Ground Floor Media to develop the District's end of the year newsletter.
- Completed interviews for the Parks and Open Space Superintendent position with the help of Mr. Sexton and Ms. Brown.
- Finalized the 2019 budget with the help of staff and Ms. Fromm.

Customer Contacts and Communications

- Answered normal customer calls and e-mails.

Regional Meetings Attended

- Attended two Upper Monument Interceptor meeting. Another meeting to discuss water rights and augmentation of well pumping will be held on December 13, 2018.

Jackson Creek Parkway Widening

Higby Road to Leather Chaps

December 2018 Status Update

- 30% plans distributed
 - Plans and profiles of road
 - Bike lane design needs to be evaluated at south end from north side of WalMart to Leather Chaps
 - Stakeholders meeting December 20, 2018
- Higby Road Intersection and taper to north
 - Multiple alternatives looked at.
 - Working with Town of Monument and El Paso County
 - Span wire signal being planned until Higby Road is widened
- Other intersections and access
 - Working with CSI to plan for intersection and access points on both sides
 - Focus on signal timing and traffic flow as a priority
- Utility items
 - Sewer interceptor under construction with substantial completion early March
 - Water line at 30% design – efforts will be accelerated to allow construction to blend with end of sewer interceptor construction for cost containment.
 - New fiber has been installed along west side of pavement since initial project survey – in process of being surveyed in.
 - All utilities have 30% plans – working to obtain all utility as-built plans
- Pavement
 - Working on final pavement design
 - Will incorporate use of asphalt millings from pavement maintenance program
 - Looking to leave final lift until 2020
 - Existing southbound lanes will require some leveling to assure proper drainage
- Drainage
 - Verifying storm sewer capacities and finalizing design
- Environmental
 - Coordinating with all applicable agencies
- Survey and field geotechnical investigation is complete.

SOURCES AND USES OF FUNDS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Dated Date 11/29/2018
Delivery Date 11/29/2018

Sources:

Bond Proceeds:	
Par Amount	11,165,000.00
Net Premium	326,673.55
	<u>11,491,673.55</u>

Uses:

Project Fund Deposits:	
Project Fund	416,000.00
Refunding Escrow Deposits:	
Cash Deposit	10,844,403.44
Cost of Issuance:	
Bond/Disclosure Counsel	70,000.00
Underwriter's Counsel	25,000.00
Rating Agency	21,000.00
District Accountant	4,375.00
Trustee/Dissemination	1,250.00
Printing	1,500.00
Dorsey Review	1,000.00
Contingency	4,324.10
	<u>128,449.10</u>
Delivery Date Expenses:	
Underwriter's Discount	55,825.00
BAM Bond Insurance (23.6bps)	46,996.01
	<u>102,821.01</u>
	<u>11,491,673.55</u>

BOND PRICING

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price
Serial Bonds:								
	12/01/2019	175,000	5.000%	2.180%	102.789			
	12/01/2020	185,000	5.000%	2.400%	105.061			
	12/01/2021	195,000	5.000%	2.480%	107.255			
	12/01/2022	205,000	5.000%	2.590%	109.113			
	12/01/2023	215,000	5.000%	2.710%	110.651			
	12/01/2024	225,000	5.000%	2.810%	112.024			
	12/01/2025	235,000	5.000%	2.890%	113.294			
	12/01/2026	245,000	5.000%	3.020%	113.987			
	12/01/2027	260,000	5.000%	3.140%	114.491			
	12/01/2028	270,000	5.000%	3.230%	115.030			
	12/01/2029	285,000	5.000%	3.300%	114.386 C	3.420%	12/01/2028	100.000
	12/01/2030	300,000	5.000%	3.370%	113.746 C	3.581%	12/01/2028	100.000
	12/01/2031	315,000	5.000%	3.420%	113.292 C	3.703%	12/01/2028	100.000
	12/01/2032	330,000	5.000%	3.460%	112.930 C	3.801%	12/01/2028	100.000
	12/01/2033	345,000	5.000%	3.510%	112.480 C	3.894%	12/01/2028	100.000
	12/01/2034	365,000	5.000%	3.560%	112.032 C	3.977%	12/01/2028	100.000
		<u>4,150,000</u>						
Term Bond due 2048:								
	12/01/2035	385,000	4.000%	4.140%	97.607			
	12/01/2036	400,000	4.000%	4.140%	97.607			
	12/01/2037	415,000	4.000%	4.140%	97.607			
	12/01/2038	430,000	4.000%	4.140%	97.607			
	12/01/2039	450,000	4.000%	4.140%	97.607			
	12/01/2040	465,000	4.000%	4.140%	97.607			
	12/01/2041	485,000	4.000%	4.140%	97.607			
	12/01/2042	505,000	4.000%	4.140%	97.607			
	12/01/2043	525,000	4.000%	4.140%	97.607			
	12/01/2044	545,000	4.000%	4.140%	97.607			
	12/01/2045	565,000	4.000%	4.140%	97.607			
	12/01/2046	590,000	4.000%	4.140%	97.607			
	12/01/2047	615,000	4.000%	4.140%	97.607			
	12/01/2048	<u>640,000</u>	4.000%	4.140%	97.607			
		<u>7,015,000</u>						
		<u>11,165,000</u>						

Dated Date	11/29/2018	
Delivery Date	11/29/2018	
First Coupon	06/01/2019	
Par Amount	11,165,000.00	
Premium	326,673.55	
Production	11,491,673.55	102.925871%
Underwriter's Discount	-55,825.00	-0.500000%
Purchase Price	11,435,848.55	102.425871%
Accrued Interest		
Net Proceeds	11,435,848.55	

BOND SUMMARY STATISTICS

TRIVIEW METROPOLITAN DISTRICT (EL PASO COUNTY, COLORADO)

WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Dated Date	11/29/2018
Delivery Date	11/29/2018
First Coupon	06/01/2019
Last Maturity	12/01/2048
Arbitrage Yield	3.993532%
True Interest Cost (TIC)	4.030937%
Net Interest Cost (NIC)	4.032756%
All-In TIC	4.158249%
Average Coupon	4.189181%
Average Life (years)	18.705
Weighted Average Maturity (years)	18.264
Duration of Issue (years)	12.436
Par Amount	11,165,000.00
Bond Proceeds	11,491,673.55
Total Interest	8,748,561.67
Net Interest	8,477,713.12
Bond Years from Dated Date	208,837,027.78
Bond Years from Delivery Date	208,837,027.78
Total Debt Service	19,913,561.67
Maximum Annual Debt Service	665,811.67
Average Annual Debt Service	663,662.49
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	102.425871

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Serial Bonds	4,150,000.00	111.917	5.000%	9.520	06/06/2028	3,004.30
Term Bond due 2048	7,015,000.00	97.607	4.000%	24.138	01/18/2043	11,785.20
	11,165,000.00			18.705		14,789.50

	TIC	All-In TIC	Arbitrage Yield
Par Value	11,165,000.00	11,165,000.00	11,165,000.00
+ Accrued Interest			
+ Premium (Discount)	326,673.55	326,673.55	326,673.55
- Underwriter's Discount	-55,825.00	-55,825.00	
- Cost of Issuance Expense		-128,449.10	
- Other Amounts		-46,996.01	-46,996.01
Target Value	11,435,848.55	11,260,403.44	11,444,677.54
Target Date	11/29/2018	11/29/2018	11/29/2018
Yield	4.030937%	4.158249%	3.993532%

CALL PROVISIONS

TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

Call Table: CALL

Call Date	Call Price
12/01/2028	100.00

BOND DEBT SERVICE

TRIVIEW METROPOLITAN DISTRICT (EL PASO COUNTY, COLORADO)

WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2019			246,761.67	246,761.67	
12/01/2019	175,000	5.000%	244,050.00	419,050.00	665,811.67
06/01/2020			239,675.00	239,675.00	
12/01/2020	185,000	5.000%	239,675.00	424,675.00	664,350.00
06/01/2021			235,050.00	235,050.00	
12/01/2021	195,000	5.000%	235,050.00	430,050.00	665,100.00
06/01/2022			230,175.00	230,175.00	
12/01/2022	205,000	5.000%	230,175.00	435,175.00	665,350.00
06/01/2023			225,050.00	225,050.00	
12/01/2023	215,000	5.000%	225,050.00	440,050.00	665,100.00
06/01/2024			219,675.00	219,675.00	
12/01/2024	225,000	5.000%	219,675.00	444,675.00	664,350.00
06/01/2025			214,050.00	214,050.00	
12/01/2025	235,000	5.000%	214,050.00	449,050.00	663,100.00
06/01/2026			208,175.00	208,175.00	
12/01/2026	245,000	5.000%	208,175.00	453,175.00	661,350.00
06/01/2027			202,050.00	202,050.00	
12/01/2027	260,000	5.000%	202,050.00	462,050.00	664,100.00
06/01/2028			195,550.00	195,550.00	
12/01/2028	270,000	5.000%	195,550.00	465,550.00	661,100.00
06/01/2029			188,800.00	188,800.00	
12/01/2029	285,000	5.000%	188,800.00	473,800.00	662,600.00
06/01/2030			181,675.00	181,675.00	
12/01/2030	300,000	5.000%	181,675.00	481,675.00	663,350.00
06/01/2031			174,175.00	174,175.00	
12/01/2031	315,000	5.000%	174,175.00	489,175.00	663,350.00
06/01/2032			166,300.00	166,300.00	
12/01/2032	330,000	5.000%	166,300.00	496,300.00	662,600.00
06/01/2033			158,050.00	158,050.00	
12/01/2033	345,000	5.000%	158,050.00	503,050.00	661,100.00
06/01/2034			149,425.00	149,425.00	
12/01/2034	365,000	5.000%	149,425.00	514,425.00	663,850.00
06/01/2035			140,300.00	140,300.00	
12/01/2035	385,000	4.000%	140,300.00	525,300.00	665,600.00
06/01/2036			132,600.00	132,600.00	
12/01/2036	400,000	4.000%	132,600.00	532,600.00	665,200.00
06/01/2037			124,600.00	124,600.00	
12/01/2037	415,000	4.000%	124,600.00	539,600.00	664,200.00
06/01/2038			116,300.00	116,300.00	
12/01/2038	430,000	4.000%	116,300.00	546,300.00	662,600.00
06/01/2039			107,700.00	107,700.00	
12/01/2039	450,000	4.000%	107,700.00	557,700.00	665,400.00
06/01/2040			98,700.00	98,700.00	
12/01/2040	465,000	4.000%	98,700.00	563,700.00	662,400.00
06/01/2041			89,400.00	89,400.00	
12/01/2041	485,000	4.000%	89,400.00	574,400.00	663,800.00
06/01/2042			79,700.00	79,700.00	
12/01/2042	505,000	4.000%	79,700.00	584,700.00	664,400.00
06/01/2043			69,600.00	69,600.00	
12/01/2043	525,000	4.000%	69,600.00	594,600.00	664,200.00
06/01/2044			59,100.00	59,100.00	
12/01/2044	545,000	4.000%	59,100.00	604,100.00	663,200.00
06/01/2045			48,200.00	48,200.00	
12/01/2045	565,000	4.000%	48,200.00	613,200.00	661,400.00
06/01/2046			36,900.00	36,900.00	
12/01/2046	590,000	4.000%	36,900.00	626,900.00	663,800.00
06/01/2047			25,100.00	25,100.00	
12/01/2047	615,000	4.000%	25,100.00	640,100.00	665,200.00
06/01/2048			12,800.00	12,800.00	
12/01/2048	640,000	4.000%	12,800.00	652,800.00	665,600.00
	11,165,000		8,748,561.67	19,913,561.67	19,913,561.67

NET DEBT SERVICE

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**
WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
12/01/2019	175,000	490,811.67	665,811.67	665,811.67
12/01/2020	185,000	479,350.00	664,350.00	664,350.00
12/01/2021	195,000	470,100.00	665,100.00	665,100.00
12/01/2022	205,000	460,350.00	665,350.00	665,350.00
12/01/2023	215,000	450,100.00	665,100.00	665,100.00
12/01/2024	225,000	439,350.00	664,350.00	664,350.00
12/01/2025	235,000	428,100.00	663,100.00	663,100.00
12/01/2026	245,000	416,350.00	661,350.00	661,350.00
12/01/2027	260,000	404,100.00	664,100.00	664,100.00
12/01/2028	270,000	391,100.00	661,100.00	661,100.00
12/01/2029	285,000	377,600.00	662,600.00	662,600.00
12/01/2030	300,000	363,350.00	663,350.00	663,350.00
12/01/2031	315,000	348,350.00	663,350.00	663,350.00
12/01/2032	330,000	332,600.00	662,600.00	662,600.00
12/01/2033	345,000	316,100.00	661,100.00	661,100.00
12/01/2034	365,000	298,850.00	663,850.00	663,850.00
12/01/2035	385,000	280,600.00	665,600.00	665,600.00
12/01/2036	400,000	265,200.00	665,200.00	665,200.00
12/01/2037	415,000	249,200.00	664,200.00	664,200.00
12/01/2038	430,000	232,600.00	662,600.00	662,600.00
12/01/2039	450,000	215,400.00	665,400.00	665,400.00
12/01/2040	465,000	197,400.00	662,400.00	662,400.00
12/01/2041	485,000	178,800.00	663,800.00	663,800.00
12/01/2042	505,000	159,400.00	664,400.00	664,400.00
12/01/2043	525,000	139,200.00	664,200.00	664,200.00
12/01/2044	545,000	118,200.00	663,200.00	663,200.00
12/01/2045	565,000	96,400.00	661,400.00	661,400.00
12/01/2046	590,000	73,800.00	663,800.00	663,800.00
12/01/2047	615,000	50,200.00	665,200.00	665,200.00
12/01/2048	640,000	25,600.00	665,600.00	665,600.00
	11,165,000	8,748,561.67	19,913,561.67	19,913,561.67

SUMMARY OF REFUNDING RESULTS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Dated Date	11/29/2018
Delivery Date	11/29/2018
Arbitrage yield	3.993532%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	11,165,000.00
True Interest Cost	4.030937%
Net Interest Cost	4.032756%
All-In TIC	4.158249%
Average Coupon	4.189181%
Average Life	18.705
Par amount of refunded bonds	10,653,873.74
Average coupon of refunded bonds	3.047713%
Average life of refunded bonds	8.102
PV of prior debt to 11/29/2018 @ 3.993532%	10,148,619.56
Net PV Savings	-923,554.98
Percentage savings of refunded bonds	-8.668725%

SAVINGS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings	Present Value to 11/29/2018 @ 3.9935318%
11/29/2018			416,000.00	-416,000.00	416,000.00		416,000.00
12/01/2018	279,168.00				279,168.00	695,168.00	279,106.68
02/01/2019	283,065.91				283,065.91		281,144.78
06/01/2019	91,411.50	246,761.67		246,761.67	-155,350.17		-152,275.46
08/01/2019	277,940.74				277,940.74		270,650.15
12/01/2019	281,411.50	419,050.00		419,050.00	-137,638.50	268,017.98	-132,273.16
02/01/2020	275,399.25				275,399.25		262,925.32
06/01/2020	88,580.50	239,675.00		239,675.00	-151,094.50		-142,361.99
08/01/2020	270,788.02				270,788.02		253,461.91
12/01/2020	283,580.50	424,675.00		424,675.00	-141,094.50	253,998.27	-130,337.41
02/01/2021	267,732.58				267,732.58		245,696.00
06/01/2021	85,675.00	235,050.00		235,050.00	-149,375.00		-135,285.27
08/01/2021	262,857.41				262,857.41		236,499.75
12/01/2021	285,675.00	430,050.00		430,050.00	-144,375.00	236,839.99	-128,197.10
02/01/2022	244,048.34				244,048.34		215,278.13
06/01/2022	82,695.00	230,175.00		230,175.00	-147,480.00		-128,390.51
08/01/2022	240,564.88				240,564.88		208,051.03
12/01/2022	292,695.00	435,175.00		435,175.00	-142,480.00	194,653.22	-121,609.44
02/01/2023	238,426.11				238,426.11		202,164.58
06/01/2023	79,566.00	225,050.00		225,050.00	-145,484.00		-121,742.50
08/01/2023	235,034.32				235,034.32		195,387.21
12/01/2023	294,566.00	440,050.00		440,050.00	-145,484.00	182,492.43	-119,359.18
02/01/2024	232,803.89				232,803.89		189,744.28
06/01/2024	76,362.50	219,675.00		219,675.00	-143,312.50		-115,275.83
08/01/2024	229,666.77				229,666.77		183,522.88
12/01/2024	296,362.50	444,675.00		444,675.00	-148,312.50	170,845.66	-116,962.20
02/01/2025	227,181.67				227,181.67		177,983.17
06/01/2025	73,084.50	214,050.00		214,050.00	-140,965.50		-108,991.90
08/01/2025	223,973.21				223,973.21		172,034.41
12/01/2025	298,084.50	449,050.00		449,050.00	-150,965.50	159,223.88	-114,438.64
02/01/2026	221,559.45				221,559.45		166,848.81
06/01/2026	69,732.00	208,175.00		208,175.00	-138,443.00		-102,891.52
08/01/2026	218,442.66				218,442.66		161,281.26
12/01/2026	304,732.00	453,175.00		453,175.00	-148,443.00	153,116.11	-108,163.79
02/01/2027	215,937.23				215,937.23		156,310.29
06/01/2027	66,230.50	202,050.00		202,050.00	-135,819.50		-97,028.18
08/01/2027	212,912.10				212,912.10		151,103.31
12/01/2027	311,230.50	462,050.00		462,050.00	-150,819.50	142,210.33	-105,634.76
02/01/2028	210,315.00				210,315.00		146,338.12
06/01/2028	62,580.00	195,550.00		195,550.00	-132,970.00		-91,309.64
08/01/2028	207,422.33				207,422.33		141,499.97
12/01/2028	317,580.00	465,550.00		465,550.00	-147,970.00	136,797.33	-99,620.85
02/01/2029	204,692.78				204,692.78		136,904.26
06/01/2029	58,780.50	188,800.00		188,800.00	-130,019.50		-85,822.01
08/01/2029	1,850.99				1,850.99		1,213.76
10/22/2029	134,712.31				134,712.31		87,553.08
12/01/2029	323,780.50	473,800.00		473,800.00	-150,019.50	61,217.08	-97,084.85
06/01/2030	54,832.00	181,675.00		181,675.00	-126,843.00		-80,479.24
12/01/2030	329,832.00	481,675.00		481,675.00	-151,843.00	-278,686.00	-94,455.17
06/01/2031	50,734.50	174,175.00		174,175.00	-123,440.50		-75,283.92
12/01/2031	3,455,734.50	489,175.00		489,175.00	2,966,559.50	2,843,119.00	1,773,826.85
06/01/2032		166,300.00		166,300.00	-166,300.00		-97,490.88
12/01/2032		496,300.00		496,300.00	-496,300.00	-662,600.00	-285,252.61
06/01/2033		158,050.00		158,050.00	-158,050.00		-89,062.21
12/01/2033		503,050.00		503,050.00	-503,050.00	-661,100.00	-277,922.50
06/01/2034		149,425.00		149,425.00	-149,425.00		-80,937.43
12/01/2034		514,425.00		514,425.00	-514,425.00	-663,850.00	-273,188.13
06/01/2035		140,300.00		140,300.00	-140,300.00		-73,048.45
12/01/2035		525,300.00		525,300.00	-525,300.00	-665,600.00	-268,147.87
06/01/2036		132,600.00		132,600.00	-132,600.00		-66,362.70
12/01/2036		532,600.00		532,600.00	-532,600.00	-665,200.00	-261,333.64
06/01/2037		124,600.00		124,600.00	-124,600.00		-59,941.25
12/01/2037		539,600.00		539,600.00	-539,600.00	-664,200.00	-254,503.22
06/01/2038		116,300.00		116,300.00	-116,300.00		-53,779.24
12/01/2038		546,300.00		546,300.00	-546,300.00	-662,600.00	-247,673.61
06/01/2039		107,700.00		107,700.00	-107,700.00		-47,871.59
12/01/2039		557,700.00		557,700.00	-557,700.00	-665,400.00	-243,039.23
06/01/2040		98,700.00		98,700.00	-98,700.00		-42,170.28
12/01/2040		563,700.00		563,700.00	-563,700.00	-662,400.00	-236,129.89
06/01/2041		89,400.00		89,400.00	-89,400.00		-36,715.89

SAVINGS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Annual Savings	Present Value to 11/29/2018 @ 3.9935318%
12/01/2041		574,400.00		574,400.00	-574,400.00	-663,800.00	-231,283.45
06/01/2042		79,700.00		79,700.00	-79,700.00		-31,463.14
12/01/2042		584,700.00		584,700.00	-584,700.00	-664,400.00	-226,303.06
06/01/2043		69,600.00		69,600.00	-69,600.00		-26,410.72
12/01/2043		594,600.00		594,600.00	-594,600.00	-664,200.00	-221,212.38
06/01/2044		59,100.00		59,100.00	-59,100.00		-21,556.87
12/01/2044		604,100.00		604,100.00	-604,100.00	-663,200.00	-216,033.23
06/01/2045		48,200.00		48,200.00	-48,200.00		-16,899.44
12/01/2045		613,200.00		613,200.00	-613,200.00	-661,400.00	-210,785.66
06/01/2046		36,900.00		36,900.00	-36,900.00		-12,435.95
12/01/2046		626,900.00		626,900.00	-626,900.00	-663,800.00	-207,140.20
06/01/2047		25,100.00		25,100.00	-25,100.00		-8,131.18
12/01/2047		640,100.00		640,100.00	-640,100.00	-665,200.00	-203,301.76
06/01/2048		12,800.00		12,800.00	-12,800.00		-3,985.81
12/01/2048		652,800.00		652,800.00	-652,800.00	-665,600.00	-199,296.95
	13,432,024.95	19,913,561.67	416,000.00	19,497,561.67	-6,065,536.72	-6,065,536.72	-923,554.98

Savings Summary

PV of savings from cash flow	-923,554.98
Net PV Savings	-923,554.98

SUMMARY OF BONDS REFUNDED

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
10/22/14: Ser. 2014 Enterprise Loan, \$5,933,873.74 (NorthStar):					
TERM29	02/01/2019	3.750%	200,000.00	11/29/2018	101.000
	08/01/2019	3.750%	200,000.00	11/29/2018	101.000
	02/01/2020	3.750%	200,000.00	11/29/2018	101.000
	08/01/2020	3.750%	200,000.00	11/29/2018	101.000
	02/01/2021	3.750%	200,000.00	11/29/2018	101.000
	08/01/2021	3.750%	200,000.00	11/29/2018	101.000
	02/01/2022	3.750%	200,000.00	11/29/2018	101.000
	08/01/2022	3.750%	200,000.00	11/29/2018	101.000
	02/01/2023	3.750%	200,000.00	11/29/2018	101.000
	08/01/2023	3.750%	200,000.00	11/29/2018	101.000
	02/01/2024	3.750%	200,000.00	11/29/2018	101.000
	08/01/2024	3.750%	200,000.00	11/29/2018	101.000
	02/01/2025	3.750%	200,000.00	11/29/2018	101.000
	08/01/2025	3.750%	200,000.00	11/29/2018	101.000
	02/01/2026	3.750%	200,000.00	11/29/2018	101.000
	08/01/2026	3.750%	200,000.00	11/29/2018	101.000
	02/01/2027	3.750%	200,000.00	11/29/2018	101.000
	08/01/2027	3.750%	200,000.00	11/29/2018	101.000
	02/01/2028	3.750%	200,000.00	11/29/2018	101.000
	08/01/2028	3.750%	200,000.00	11/29/2018	101.000
	02/01/2029	3.750%	200,000.00	11/29/2018	101.000
	10/22/2029	3.750%	133,873.74	11/29/2018	101.000
			4,333,873.74		
12/14/16: Ser. 16 Wtr Ent Rev Bonds, \$6.5M Par, 12.1.31 mat (Estd ds):					
TERM31	12/01/2018	2.980%	185,000.00	11/29/2018	100.000
	12/01/2019	2.980%	190,000.00	11/29/2018	100.000
	12/01/2020	2.980%	195,000.00	11/29/2018	100.000
	12/01/2021	2.980%	200,000.00	11/29/2018	100.000
	12/01/2022	2.980%	210,000.00	11/29/2018	100.000
	12/01/2023	2.980%	215,000.00	11/29/2018	100.000
	12/01/2024	2.980%	220,000.00	11/29/2018	100.000
	12/01/2025	2.980%	225,000.00	11/29/2018	100.000
	12/01/2026	2.980%	235,000.00	11/29/2018	100.000
	12/01/2027	2.980%	245,000.00	11/29/2018	100.000
	12/01/2028	2.980%	255,000.00	11/29/2018	100.000
	12/01/2029	2.980%	265,000.00	11/29/2018	100.000
	12/01/2030	2.980%	275,000.00	11/29/2018	100.000
	12/01/2031	2.980%	3,405,000.00	11/29/2018	100.000
			6,320,000.00		
			10,653,873.74		

ESCROW REQUIREMENTS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Dated Date 11/29/2018
Delivery Date 11/29/2018

Period Ending	Interest	Principal Redeemed	Redemption Premium	Total
11/29/2018	147,190.96	10,653,873.74	43,338.74	10,844,403.44
	147,190.96	10,653,873.74	43,338.74	10,844,403.44

ESCROW REQUIREMENTS

TRIVIEW METROPOLITAN DISTRICT (EL PASO COUNTY, COLORADO)

WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

Dated Date 11/29/2018
Delivery Date 11/29/2018

Pay & Cancel Refunding - 2014 Loan (Northstar)

Period Ending	Interest	Principal Redeemed	Redemption Premium	Total
11/29/2018	54,069.25	4,333,873.74	43,338.74	4,431,281.73
	54,069.25	4,333,873.74	43,338.74	4,431,281.73

ESCROW REQUIREMENTS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

Dated Date	11/29/2018
Delivery Date	11/29/2018

Pay & Cancel Refunding - 2016 Bond (Keybank)

Period Ending	Interest	Principal Redeemed	Total
11/29/2018	93,121.71	6,320,000.00	6,413,121.71
	93,121.71	6,320,000.00	6,413,121.71

PRIOR BOND DEBT SERVICE (ESTIMATED)

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing**

10/22/14: Ser. 2014 Enterprise Loan, \$5,933,873.74 (NorthStar)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/01/2019	200,000.00	3.750%	83,065.91	283,065.91	
08/01/2019	200,000.00	3.750%	77,940.74	277,940.74	
12/01/2019					561,006.65
02/01/2020	200,000.00	3.750%	75,399.25	275,399.25	
08/01/2020	200,000.00	3.750%	70,788.02	270,788.02	
12/01/2020					546,187.27
02/01/2021	200,000.00	3.750%	67,732.58	267,732.58	
08/01/2021	200,000.00	3.750%	62,857.41	262,857.41	
12/01/2021					530,589.99
02/01/2022	200,000.00	3.750%	44,048.34	244,048.34	
08/01/2022	200,000.00	3.750%	40,564.88	240,564.88	
12/01/2022					484,613.22
02/01/2023	200,000.00	3.750%	38,426.11	238,426.11	
08/01/2023	200,000.00	3.750%	35,034.32	235,034.32	
12/01/2023					473,460.43
02/01/2024	200,000.00	3.750%	32,803.89	232,803.89	
08/01/2024	200,000.00	3.750%	29,666.77	229,666.77	
12/01/2024					462,470.66
02/01/2025	200,000.00	3.750%	27,181.67	227,181.67	
08/01/2025	200,000.00	3.750%	23,973.21	223,973.21	
12/01/2025					451,154.88
02/01/2026	200,000.00	3.750%	21,559.45	221,559.45	
08/01/2026	200,000.00	3.750%	18,442.66	218,442.66	
12/01/2026					440,002.11
02/01/2027	200,000.00	3.750%	15,937.23	215,937.23	
08/01/2027	200,000.00	3.750%	12,912.10	212,912.10	
12/01/2027					428,849.33
02/01/2028	200,000.00	3.750%	10,315.00	210,315.00	
08/01/2028	200,000.00	3.750%	7,422.33	207,422.33	
12/01/2028					417,737.33
02/01/2029	200,000.00	3.750%	4,692.78	204,692.78	
08/01/2029			1,850.99	1,850.99	
10/22/2029	133,873.74	3.750%	838.57	134,712.31	
12/01/2029					341,256.08
	4,333,873.74		803,454.21	5,137,327.95	5,137,327.95

PRIOR BOND DEBT SERVICE (ESTIMATED)

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**
WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018
Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money
BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

12/14/16: Ser. 16 Wtr Ent Rev Bonds, \$6.5M Par, 12.1.31 mat (Estd ds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/01/2018	185,000	2.980%	94,168.00	279,168.00	279,168
06/01/2019			91,411.50	91,411.50	
12/01/2019	190,000	2.980%	91,411.50	281,411.50	372,823
06/01/2020			88,580.50	88,580.50	
12/01/2020	195,000	2.980%	88,580.50	283,580.50	372,161
06/01/2021			85,675.00	85,675.00	
12/01/2021	200,000	2.980%	85,675.00	285,675.00	371,350
06/01/2022			82,695.00	82,695.00	
12/01/2022	210,000	2.980%	82,695.00	292,695.00	375,390
06/01/2023			79,566.00	79,566.00	
12/01/2023	215,000	2.980%	79,566.00	294,566.00	374,132
06/01/2024			76,362.50	76,362.50	
12/01/2024	220,000	2.980%	76,362.50	296,362.50	372,725
06/01/2025			73,084.50	73,084.50	
12/01/2025	225,000	2.980%	73,084.50	298,084.50	371,169
06/01/2026			69,732.00	69,732.00	
12/01/2026	235,000	2.980%	69,732.00	304,732.00	374,464
06/01/2027			66,230.50	66,230.50	
12/01/2027	245,000	2.980%	66,230.50	311,230.50	377,461
06/01/2028			62,580.00	62,580.00	
12/01/2028	255,000	2.980%	62,580.00	317,580.00	380,160
06/01/2029			58,780.50	58,780.50	
12/01/2029	265,000	2.980%	58,780.50	323,780.50	382,561
06/01/2030			54,832.00	54,832.00	
12/01/2030	275,000	2.980%	54,832.00	329,832.00	384,664
06/01/2031			50,734.50	50,734.50	
12/01/2031	3,405,000	2.980%	50,734.50	3,455,734.50	3,506,469
	6,320,000		1,974,697.00	8,294,697.00	8,294,697

FORM 8038 STATISTICS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**

WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Dated Date 11/29/2018
Delivery Date 11/29/2018

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	12/01/2019	175,000.00	5.000%	102.789	179,880.75	175,000.00
	12/01/2020	185,000.00	5.000%	105.061	194,362.85	185,000.00
	12/01/2021	195,000.00	5.000%	107.255	209,147.25	195,000.00
	12/01/2022	205,000.00	5.000%	109.113	223,681.65	205,000.00
	12/01/2023	215,000.00	5.000%	110.651	237,899.65	215,000.00
	12/01/2024	225,000.00	5.000%	112.024	252,054.00	225,000.00
	12/01/2025	235,000.00	5.000%	113.294	266,240.90	235,000.00
	12/01/2026	245,000.00	5.000%	113.987	279,268.15	245,000.00
	12/01/2027	260,000.00	5.000%	114.491	297,676.60	260,000.00
	12/01/2028	270,000.00	5.000%	115.030	310,581.00	270,000.00
	12/01/2029	285,000.00	5.000%	114.386	326,000.10	285,000.00
	12/01/2030	300,000.00	5.000%	113.746	341,238.00	300,000.00
	12/01/2031	315,000.00	5.000%	113.292	356,869.80	315,000.00
	12/01/2032	330,000.00	5.000%	112.930	372,669.00	330,000.00
	12/01/2033	345,000.00	5.000%	112.480	388,056.00	345,000.00
	12/01/2034	365,000.00	5.000%	112.032	408,916.80	365,000.00
Term Bond due 2048:						
	12/01/2035	385,000.00	4.000%	97.607	375,786.95	385,000.00
	12/01/2036	400,000.00	4.000%	97.607	390,428.00	400,000.00
	12/01/2037	415,000.00	4.000%	97.607	405,069.05	415,000.00
	12/01/2038	430,000.00	4.000%	97.607	419,710.10	430,000.00
	12/01/2039	450,000.00	4.000%	97.607	439,231.50	450,000.00
	12/01/2040	465,000.00	4.000%	97.607	453,872.55	465,000.00
	12/01/2041	485,000.00	4.000%	97.607	473,393.95	485,000.00
	12/01/2042	505,000.00	4.000%	97.607	492,915.35	505,000.00
	12/01/2043	525,000.00	4.000%	97.607	512,436.75	525,000.00
	12/01/2044	545,000.00	4.000%	97.607	531,958.15	545,000.00
	12/01/2045	565,000.00	4.000%	97.607	551,479.55	565,000.00
	12/01/2046	590,000.00	4.000%	97.607	575,881.30	590,000.00
	12/01/2047	615,000.00	4.000%	97.607	600,283.05	615,000.00
	12/01/2048	640,000.00	4.000%	97.607	624,684.80	640,000.00
		11,165,000.00			11,491,673.55	11,165,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	12/01/2048	4.000%	624,684.80	640,000.00		
Entire Issue			11,491,673.55	11,165,000.00	18.2636	3.9935%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	184,274.10
Proceeds used for credit enhancement	46,996.01
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	10,844,403.44
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	8.1024
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	11/29/2018

2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	10,844,403.44
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	8.1024
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**

WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
10/22/14: Ser. 2014 Enterprise Loan, \$5,933,873.74 (NorthStar):					
TERM29	02/01/2019	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2019	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2020	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2020	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2021	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2021	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2022	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2022	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2023	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2023	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2024	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2024	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2025	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2025	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2026	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2026	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2027	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2027	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2028	200,000.00	3.750%	100.000	200,000.00
TERM29	08/01/2028	200,000.00	3.750%	100.000	200,000.00
TERM29	02/01/2029	200,000.00	3.750%	100.000	200,000.00
TERM29	10/22/2029	133,873.74	3.750%	100.000	133,873.74
		4,333,873.74			4,333,873.74
12/14/16: Ser. 16 Wtr Ent Rev Bonds, \$6.5M Par, 12.1.31 mat (Estd ds):					
TERM31	12/01/2018	185,000.00	2.980%	100.000	185,000.00
TERM31	12/01/2019	190,000.00	2.980%	100.000	190,000.00
TERM31	12/01/2020	195,000.00	2.980%	100.000	195,000.00
TERM31	12/01/2021	200,000.00	2.980%	100.000	200,000.00
TERM31	12/01/2022	210,000.00	2.980%	100.000	210,000.00
TERM31	12/01/2023	215,000.00	2.980%	100.000	215,000.00
TERM31	12/01/2024	220,000.00	2.980%	100.000	220,000.00
TERM31	12/01/2025	225,000.00	2.980%	100.000	225,000.00
TERM31	12/01/2026	235,000.00	2.980%	100.000	235,000.00
TERM31	12/01/2027	245,000.00	2.980%	100.000	245,000.00
TERM31	12/01/2028	255,000.00	2.980%	100.000	255,000.00
TERM31	12/01/2029	265,000.00	2.980%	100.000	265,000.00
TERM31	12/01/2030	275,000.00	2.980%	100.000	275,000.00
TERM31	12/01/2031	3,405,000.00	2.980%	100.000	3,405,000.00
		6,320,000.00			6,320,000.00
		10,653,873.74			10,653,873.74

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
10/22/14: Ser. 2014 Enterprise Loan, \$5,933,873.74 (NorthStar)	11/29/2018	10/22/2014	5.3491
12/14/16: Ser. 16 Wtr Ent Rev Bonds, \$6.5M Par, 12.1.31 mat (Estd ds)	11/29/2018	12/14/2016	9.9905
All Refunded Issues	11/29/2018		8.1024

PROOF OF ARBITRAGE YIELD

TRIVIEW METROPOLITAN DISTRICT (EL PASO COUNTY, COLORADO)

WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Date	Debt Service	PV Factor	Present Value to 11/29/2018 @ 3.9935317559%
06/01/2019	246,761.67	0.980207891	241,877.74
12/01/2019	419,050.00	0.961018599	402,714.84
06/01/2020	239,675.00	0.942204972	225,822.98
12/01/2020	424,675.00	0.923759654	392,297.63
06/01/2021	235,050.00	0.905675436	212,879.01
12/01/2021	430,050.00	0.887945248	381,860.85
06/01/2022	230,175.00	0.870562160	200,381.65
12/01/2022	435,175.00	0.853519377	371,430.29
06/01/2023	225,050.00	0.836810235	188,324.14
12/01/2023	440,050.00	0.820428205	361,029.43
06/01/2024	219,675.00	0.804366881	176,699.29
12/01/2024	444,675.00	0.788619987	350,679.59
06/01/2025	214,050.00	0.773181365	165,499.47
12/01/2025	449,050.00	0.758044981	340,400.10
06/01/2026	208,175.00	0.743204919	154,716.68
12/01/2026	453,175.00	0.728655377	330,208.40
06/01/2027	202,050.00	0.714390668	144,342.63
12/01/2027	462,050.00	0.700405216	323,622.23
06/01/2028	195,550.00	0.686693553	134,282.92
12/01/2028	2,405,550.00	0.673250321	1,619,537.31
06/01/2029	140,300.00	0.660070263	92,607.86
12/01/2029	140,300.00	0.647148228	90,794.90
06/01/2030	140,300.00	0.634479164	89,017.43
12/01/2030	140,300.00	0.622058120	87,274.75
06/01/2031	140,300.00	0.609880240	85,566.20
12/01/2031	140,300.00	0.597940762	83,891.09
06/01/2032	140,300.00	0.586235022	82,248.77
12/01/2032	140,300.00	0.574758441	80,638.61
06/01/2033	140,300.00	0.563506535	79,059.97
12/01/2033	140,300.00	0.552474905	77,512.23
06/01/2034	140,300.00	0.541659238	75,994.79
12/01/2034	140,300.00	0.531055307	74,507.06
06/01/2035	140,300.00	0.520658966	73,048.45
12/01/2035	525,300.00	0.510466152	268,147.87
06/01/2036	132,600.00	0.500472880	66,362.70
12/01/2036	532,600.00	0.490675244	261,333.64
06/01/2037	124,600.00	0.481069415	59,941.25
12/01/2037	539,600.00	0.471651636	254,503.22
06/01/2038	116,300.00	0.462418226	53,779.24
12/01/2038	546,300.00	0.453365577	247,673.61
06/01/2039	107,700.00	0.444490149	47,871.59
12/01/2039	557,700.00	0.435788474	243,039.23
06/01/2040	98,700.00	0.427257149	42,170.28
12/01/2040	563,700.00	0.418892840	236,129.89
06/01/2041	89,400.00	0.410692276	36,715.89
12/01/2041	574,400.00	0.402652254	231,283.45
06/01/2042	79,700.00	0.394769628	31,463.14
12/01/2042	584,700.00	0.387041319	226,303.06
06/01/2043	69,600.00	0.379464306	26,410.72
12/01/2043	594,600.00	0.372035625	221,212.38
06/01/2044	59,100.00	0.364752374	21,556.87
12/01/2044	604,100.00	0.357611706	216,033.23
06/01/2045	48,200.00	0.350610828	16,899.44
12/01/2045	613,200.00	0.343747005	210,785.66
06/01/2046	36,900.00	0.337017554	12,435.95
12/01/2046	626,900.00	0.330419843	207,140.20
06/01/2047	25,100.00	0.323951294	8,131.18
12/01/2047	640,100.00	0.317609379	203,301.76
06/01/2048	12,800.00	0.311391617	3,985.81
12/01/2048	652,800.00	0.305295579	199,296.95
19,560,311.67			11,444,677.54

PROOF OF ARBITRAGE YIELD

**TRIVIEW METROPOLITAN DISTRICT
(EL PASO COUNTY, COLORADO)**

WATER & WASTERWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity

Final Pricing

Proceeds Summary

Delivery date	11/29/2018
Par Value	11,165,000.00
Premium (Discount)	326,673.55
Arbitrage expenses	-46,996.01
	<hr/>
Target for yield calculation	11,444,677.54

PROOF OF ARBITRAGE YIELD

TRIVIEW METROPOLITAN DISTRICT (EL PASO COUNTY, COLORADO)

WATER & WASTEWATER ENTERPRISE REVENUE REFUNDING AND IMPROVEMENT BONDS, SERIES 2018

Pay & Cancel Refg. of Series 2014 Note & Series 2016 Revenue Bonds + New Money

BAM Insured (S&P AA Rating), A3 Underlying (Moody's), Non-BQ, Level Debt, 12/1/2048 Final Maturity
Final Pricing

Assumed Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity
SERIAL	12/01/2029	5.000%	3.300%	12/01/2028	100.000	3.3400224%
SERIAL	12/01/2030	5.000%	3.370%	12/01/2028	100.000	3.4116382%
SERIAL	12/01/2031	5.000%	3.420%	12/01/2028	100.000	3.4631202%
SERIAL	12/01/2032	5.000%	3.460%	12/01/2028	100.000	3.5046183%
SERIAL	12/01/2033	5.000%	3.510%	12/01/2028	100.000	3.5561144%
SERIAL	12/01/2034	5.000%	3.560%	12/01/2028	100.000	3.6076408%

Rejected Call/Computation Dates for Premium Bonds

Bond Component	Maturity Date	Rate	Yield	Call Date	Call Price	Yield To Call/Maturity	Increase to Yield
SERIAL	12/01/2029	5.000%	3.300%			3.4575027%	0.1174803%
SERIAL	12/01/2030	5.000%	3.370%			3.6173420%	0.2057038%
SERIAL	12/01/2031	5.000%	3.420%			3.7382056%	0.2750854%
SERIAL	12/01/2032	5.000%	3.460%			3.8354004%	0.3307821%
SERIAL	12/01/2033	5.000%	3.510%			3.9280186%	0.3719041%
SERIAL	12/01/2034	5.000%	3.560%			4.0103075%	0.4026667%

Triview Metro Water Department

List of Accomplishments for November, 2018

- **Pumpage for month of November –**
Min – 0.00 MG
Max – 0.68 MG
Total – 11.28 MG
- **Washwater - 0.232 MG**
- **Total Sold – 9.002 MG**

Reported activity for Month of November 2018

- **C Plant- Plant improvements underway at C Plant- Installing 3 rooms in pump building, lab/restroom/map reading room. Floor and piping has been painted.**
- **B Plant –Several projects underway inside B Plant building; Painting in booster pump room, piping and floors. The process room has had new Turbidity analyzers installed on filters 3,4,5, New chlorine sample lines are being installed for effluent sampling in building. The SCADA project has been rescheduled for Feb/2019, B Plant will be down during this upgrade project**
Remainder of B plant is running nominally
- **A Plant – Current status of A Plant is as follows: Plant is down for winter months, all internal piping inside the building has been repainted, and systems are normal. This system will be utilized in February where the SCADA project for B plant will be undertaken.**
- **PRV vaults/District Pressure Zones- Lyons Tail and Kitchener Roll seal PRV is scheduled to be replaced with a rebuilt PRV next week; the PRV removed from this vault will be rebuilt and reused for the vault at Dawson Creek at a later date. The PRV vault at Lyons Tail and Split Creek is scheduled to be rebuilt at the same week. This vault will be configured with a 4" and 8" PRV. This should constitute a bulk of PRV vaults being rebuilt for the district, and we expect this long term solution to last for many years, requiring minimal maintenance upkeep going forward.**
- **Fire Hydrant at Qdoba is being replaced; Auto accident related.**

- **Western interceptor update, I25 crossing is currently being pilot bored; crews have run into a large rock that is deflecting the pilot bore so drill is being changed out to a harder drill sewer line is being set and approaching the bore site on the western side of I25.**
- **DRC is on site performing Basin #2 and commercial sewer line cleaning and followed by TV recording; report to follow.**



TRIVIEW METROPOLITAN DISTRICT
Proposed 2019 Budget
12.11.18

FUNDS SUMMARY

TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2019 BUDGET
Fund Summary

DISTRICT (GENERAL) FUND

	<u>Public Works/ Streets</u>	<u>Parks and Open Space</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 2,757,075	\$ 1,194,425	\$ 2,926,435	\$ 6,877,935
Total Expenditures	1,011,931	578,740	2,528,113	4,118,784
Net Excess (Deficiency)	<u>\$ 1,745,144</u>	<u>\$ 615,685</u>	<u>\$ 398,322</u>	<u>\$ 2,759,151</u>
Less: Transfer to Capital Projects Fund				\$ 7,153,150
Transfer to Enterprise Fund				<u>\$ 400,000</u>
Net Excess (Deficiency) - 2019				<u>\$ (4,793,999)</u>
Beginning Fund Balance (Unrestricted) - Estimated				<u>\$ 13,504,970</u>
Ending Fund Balance - December 31, 2019 - Estimated				<u><u>\$ 8,710,971</u></u>

WATER, WASTEWATER AND REUSE ENTERPRISE FUND

	<u>Water Operations</u>	<u>Wastewater Operations</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 1,530,000	\$ 1,266,960	\$ 1,524,550	\$ 4,321,510
Total Expenditures	1,068,051	992,194	665,812	2,726,057
Net Excess (Deficiency)	<u>\$ 461,949</u>	<u>\$ 274,766</u>	<u>\$ 858,738</u>	<u>\$ 1,595,453</u>
Plus: Transfer from General Fund				<u>\$ 400,000</u>
Net Excess (Deficiency) - 2019				<u>\$ 1,995,453</u>
Beginning Fund Balance (Unrestricted) - Estimated				<u>\$ 3,814,735</u>
Ending Fund Balance - December 31, 2019 - Estimated				<u><u>\$ 5,810,188</u></u>

CAPITAL PROJECTS - DISTRICT FUND

	<u>Total</u>
Total Revenue - Transfer from General Fund	\$ 7,153,150
Total Expenditures	7,153,150
Net Excess (Deficiency)	<u>\$ -</u>
Beginning Fund Balance (Unrestricted) - Estimated	<u>\$ -</u>
Ending Fund Balance - December 31, 2019 - Estimated	<u><u>\$ -</u></u>

CAPITAL PROJECTS - ENTERPRISE FUND

	<u>Total</u>
Total Revenue	\$ 1,891,500
Total Expenditures	2,449,751
Net Excess (Deficiency)	<u>\$ (558,251)</u>
Beginning Fund Balance (Unrestricted) - Estimated	<u>\$ 1,634,464</u>
Ending Fund Balance - December 31, 2019 - Estimated	<u><u>\$ 1,076,213</u></u>

DISTRICT FUND

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Sales Tax/IGA/Town	\$ 1,443,309	\$ 1,275,000	\$ 1,196,248	\$ 1,500,000	\$ 1,650,000
Property Tax/IGA/Town	159,086	103,000	178,511	178,511	210,000
Specific Ownership Tax	-	-	-	-	247,500
Auto Tax/IGA/Town	102,328	90,000	85,213	90,000	91,875
Interest	100,895	90,000	145,375	164,780	187,500
Drainage Impact Fees	138,875	80,000	148,489	150,000	137,500
Road and Bridge Fees	109,282	75,000	121,422	122,000	108,200
Use Tax - Construction Material	195,533	37,500	131,660	137,285	112,500
Miscellaneous - (includes Safety Grant)	13,283	7,500	21,310	22,500	11,250
Lot & Inspection Fees	-	3,750	713	750	750
Total Revenue	\$ 2,262,591	\$ 1,761,750	\$ 2,028,940	\$ 2,365,827	\$ 2,757,075
EXPENDITURES					
<u>Legislative</u>					
Directors' Fees	\$ 5,775	\$ 9,000	\$ 3,450	\$ 4,800	\$ 6,600
FICA and Unemployment	861	720	247	386	525
Workers Compensation Insurance	-	563	375	375	375
Total Legislative	\$ 6,636	\$ 10,283	\$ 4,072	\$ 5,561	\$ 7,500
<u>General and Administrative</u>					
<u>Salaries and Benefits</u>					
Salaries/Wages	\$ 137,216	\$ 164,250	\$ 132,338	\$ 164,250	\$ 178,792
Unemployment Insurance	83	300	134	150	300
Workers' Compensation Insurance	2,843	3,750	3,750	3,750	319
Health and Dental Insurance	24,519	18,750	16,099	17,813	21,393
Employer's FICA	7,930	10,184	7,982	10,184	11,085
Employer's Medicare	1,874	2,382	1,868	2,382	2,592
Retirement	7,765	7,950	4,794	5,550	4,065
Life and Disability Insurance	922	1,125	977	1,125	900
Total Salaries and Benefits	183,152	\$ 208,691	\$ 167,941	\$ 205,203	\$ 219,446
<u>Professional Services</u>					
Professional Services-Engineering	\$ 19,823	\$ 15,000	\$ 21,718	\$ 23,280	\$ 23,280
Professional Services-Management	36,838	37,500	35,732	36,000	-
Professional Services-Public Relations	1,234	15,000	16,505	17,250	17,000
Professional Services-Pavement Management	27,901	25,000	13,008	13,008	-
Legal Fees/Monson, Cummins & Shohet	38,022	37,500	63,635	73,706	60,000
Legal Fees	35,498	36,000	33,750	36,000	18,000
Total Professional Services	159,316	\$ 166,000	\$ 184,348	\$ 199,244	\$ 118,280
<u>General Administration</u>					
Accounting Services	\$ 21,376	\$ 20,250	\$ 19,787	\$ 22,600	\$ 23,000
Audit Fees	7,203	7,500	7,500	7,500	7,575
Conference, Class and Education	2,065	2,475	709	2,000	7,500
Dues, Publications and Subscriptions	4,524	6,000	5,705	4,545	3,000
Election	-	16,500	9,266	10,000	-
IT Support	6,821	9,000	5,792	6,755	7,000
Office Equipment and Supplies	7,850	11,250	12,077	12,682	8,000
Publication - Legal Notice	91	233	-	250	250
Repairs and Maintenance	2,475	1,125	474	632	750
Telephone Service	5,303	7,500	4,348	4,395	4,500
Travel and Meeting Expense	5,974	4,500	3,035	4,500	4,500

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS
PROPOSED 2019 BUDGET**

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
Office Overhead (COA, utilities, etc.)	7,438	8,250	6,239	6,781	7,000
General Insurance	14,633	12,375	17,276	18,072	17,010
Vehicle Expense	12,131	11,250	13,550	14,500	14,500
Asset Management	-	9,900	-	-	-
Contingency/Emergency Reserves/Miscellaneous	538	127,472	19,667	20,250	67,425
Total General Administration	\$ 98,422	\$ 255,579	\$ 125,422	\$ 135,462	\$ 172,010
Total General Administrative, Legislative and Professional Services	\$ 447,526	\$ 640,552	\$ 481,782	\$ 545,470	\$ 517,236
<u>Operations</u>					
<u>Salaries and Benefits- Streets and Parks</u>					
Salaries/Wages	\$ 142,390	\$ 153,750	\$ 103,358	\$ 127,504	\$ 207,510
Salaries/Wages - Seasonal	-	27,300	19,577	19,577	30,000
Overtime/On-call	-	-	-	6,750	6,975
Unemployment Insurance	211	450	239	300	600
Workers' Compensation Insurance	23,733	24,000	27,046	27,046	12,945
Health and Dental Insurance	16,322	18,750	16,544	22,125	32,517
Employer's FICA	8,822	11,225	7,431	9,540	15,161
Employer's Medicare	2,048	2,625	1,736	2,231	3,547
Retirement	1,390	8,063	293	450	4,500
Life and Disability Insurance	603	750	444	578	1,440
Total Salaries and Benefits - Streets and Parks	\$ 195,519	\$ 246,913	\$ 176,667	\$ 216,100	\$ 315,195
<u>Streets Operations and Maintenance</u>					
Operations and Maintenance	\$ 42,166	\$ 30,000	\$ 32,329	\$ 40,596	\$ 45,000
Vehicle Maintenance	-	2,000	3,568	4,000	2,500
Contract Snow Removal	5,840	25,000	4,911	5,000	10,000
Repair and Maintenance	647	30,000	12,941	30,000	30,000
Rack to install Sandboxes for Plow Trucks	-	2,000	-	-	-
Contract Street Sweeping	-	15,000	9,264	15,000	15,000
Sand and Salt for Roads	419	4,000	1,293	2,000	5,000
Supplies	935	4,000	3,790	5,053	5,000
Total Streets	\$ 50,007	\$ 112,000	\$ 68,096	\$ 101,649	\$ 112,500
Total Streets O & M	\$ 245,526	\$ 358,913	\$ 244,763	\$ 317,749	\$ 427,695
<u>Lighting</u>					
MVE Operation and Maintenance	\$ -	\$ 26,250	\$ 29,481	\$ 36,309	\$ 37,000
Repair and Maintenance	34,421	5,250	-	3,000	3,000
Total Lighting	34,421	\$ 31,500	\$ 29,481	\$ 39,309	\$ 40,000
<u>Signage</u>					
Repairs and Maintenance	\$ 3,611	\$ 3,000	\$ 3,236	\$ 3,770	\$ 3,000
Total Signage	\$ 3,611	\$ 3,000	\$ 3,236	\$ 3,770	\$ 3,000
<u>Traffic Control</u>					
Operation and Maintenance	\$ 1,882	\$ 1,600	\$ 1,241	\$ 1,500	\$ 1,000
Repairs and Maintenance - Striping	-	23,000	7,477	8,000	3,000
Total Traffic Control	\$ 1,882	\$ 24,600	\$ 8,718	\$ 9,500	\$ 4,000
<u>Drainage/Erosion Control</u>					
Repairs and Maintenance (includes Concrete work)	\$ -	\$ 20,000	\$ 197	\$ 20,000	\$ 20,000
Total Drainage/Erosion Control	\$ -	\$ 20,000	\$ 197	\$ 20,000	\$ 20,000
Total Expenditures - Public Works/Streets	\$ 732,966	\$ 1,078,565	\$ 768,177	\$ 935,798	\$ 1,011,931

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE - Parks and Open Space					
Sales Tax/IGA/Town	\$ 481,103	\$ 425,000	\$ 398,749	\$ 500,000	\$ 550,000
Property Tax/IGA/Town	53,029	103,000	59,504	59,504	70,000
Specific Ownership Tax	-	-	-	-	82,500
Park, Rec and Landscape Fees	340,673	202,400	328,868	330,000	337,300
Auto Tax/IGA/Town	34,109	30,000	28,404	30,000	30,625
Interest	33,632	30,000	48,458	54,927	62,500
Use Tax - Construction Material	65,178	12,500	43,887	45,762	37,500
Conservation Trust Fund	18,467	15,000	14,165	19,868	20,000
Miscellaneous	4,428	2,500	7,103	7,500	3,750
Lot & Inspection Fees	-	1,250	238	250	250
Total Revenue	\$ 1,030,619	\$ 821,650	\$ 929,376	\$ 1,047,810	\$ 1,194,425
EXPENDITURES					
<u>Legislative</u>					
Directors' Fees	\$ 1,925	\$ 3,000	\$ 1,150	\$ 1,600	\$ 2,200
FICA and Unemployment	287	240	82	129	175
Workers Compensation Insurance	-	188	125	125	125
Total Legislative	2,212	\$ 3,428	\$ 1,357	\$ 1,854	\$ 2,500
<u>General and Administrative</u>					
<u>Salaries and Benefits</u>					
Salaries/Wages	\$ 45,739	\$ 54,750	\$ 44,113	\$ 54,750	\$ 59,597
Unemployment Insurance	28	100	45	50	100
Workers' Compensation Insurance	948	1,250	1,250	1,250	106
Health and Dental Insurance	8,173	6,250	5,366	5,938	7,131
Employer's FICA	2,643	3,395	2,661	3,395	3,695
Employer's Medicare	625	794	623	794	864
Retirement	2,588	2,650	1,598	1,850	1,355
Life and Disability Insurance	307	375	326	375	300
Total Salaries and Benefits	\$ 61,051	\$ 69,564	\$ 55,980	\$ 68,401	\$ 73,149
<u>Professional Services</u>					
Professional Services-Engineering	\$ 6,608	\$ 5,000	\$ 7,239	\$ 6,720	\$ 6,720
Professional Services-Management	12,279	12,500	11,911	12,000	-
Professional Services-Public Relations	411	5,000	5,502	5,750	6,000
Legal Fees/Monson, Cummins & Shohet	12,674	12,500	21,212	24,569	20,000
Legal Fees	11,833	12,000	11,250	12,000	6,000
Total Professional Services	\$ 43,805	\$ 47,000	\$ 57,113	\$ 61,039	\$ 38,720
<u>General Administration</u>					
Accounting Services	\$ 7,125	\$ 6,750	\$ 6,596	\$ 7,533	\$ 8,000
Audit Fees	2,401	2,500	2,500	2,500	2,525
Conference, Class and Education	688	825	236	825	1,000
Dues, Publications and Subscriptions	1,508	2,000	1,902	3,455	2,000
Election	-	5,500	3,089	5,000	-
IT Support	2,274	3,000	1,931	2,252	2,300
Office Equipment and Supplies	2,617	3,750	4,026	4,318	3,000
Publication - Legal Notice	30	78	-	-	200
Repairs and Maintenance	825	375	158	375	375
Telephone Service	1,768	2,500	1,449	1,465	1,500
Travel and Meeting Expense	1,991	1,500	1,012	1,000	1,000
Office Overhead (COA, utilities, etc.)	2,479	2,750	2,080	2,260	2,300
General Insurance	4,878	4,125	5,759	5,928	5,490
Vehicle Expense	1 4,044	3,750	4,517	6,625	6,000

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
Asset Management	-	3,300	-	-	-
Contingency/Emergency Reserves/Miscellaneous	179	42,491	6,556	6,750	29,365
Total General Administration	\$ 32,807	\$ 85,193	\$ 41,807	\$ 50,286	\$ 65,055
Total Parks - Administrative, Professional Services, etc.	\$ 139,875	\$ 205,184	\$ 156,258	\$ 181,580	\$ 179,424
<u>Operations</u>					
<u>Salaries and Benefits- Streets and Parks</u>					
Salaries/Wages	\$ 47,463	\$ 51,250	\$ 34,453	\$ 42,501	\$ 69,170
Salaries/Wages - Seasonal	-	9,100	6,526	6,526	10,000
Overtime/On-call	-	-	-	2,250	2,325
Unemployment Insurance	70	150	80	100	200
Workers' Compensation Insurance	7,911	8,000	9,015	9,015	4,315
Health and Dental Insurance	5,441	6,250	5,515	7,375	10,839
Employer's FICA	2,941	3,742	2,477	3,180	5,054
Employer's Medicare	683	875	579	744	1,182
Retirement	463	2,688	98	150	1,500
Life and Disability Insurance	201	250	148	193	480
Total Salaries and Benefits - Parks	\$ 65,173	\$ 82,305	\$ 58,889	\$ 72,033	\$ 105,065
<u>Parks and Open Space O & M</u>					
Repair of Facilities	\$ -	\$ 16,000	\$ 23,424	\$ 35,000	\$ 35,000
Annual Flower Program	-	10,000	12,420	12,420	15,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	-	15,000	28,583	29,000	35,000
Park Irrigation Water Payments	45,201	50,000	139,481	150,000	85,000
Repair and Maintenance	92,430	30,000	53,526	55,000	40,000
Supplies/Trees Replacement	1,235	200	740	740	30,000
Replacement Plow for ATV	-	3,000	-	-	-
Tools	-	4,000	245	2,000	4,000
Equipment and Projects	-	4,000	3,553	4,000	1,500
Clothing and Safety Equipment	-	800	1,249	1,500	1,500
Automated Gate for PW Facility and Fence	-	6,000	8,280	9,000	3,000
Back Flow Inspection	-	1,250	68	1,250	1,250
Repair and Replace Meters and PRV's	-	10,500	37,965	40,000	10,000
Total Parks and Open Space O & M	\$ 138,866	\$ 150,750	\$ 309,534	\$ 339,910	\$ 261,250
Total Parks O & M	\$ 204,039	\$ 233,056	\$ 368,424	\$ 411,944	\$ 366,316
<u>Lighting</u>					
MVE Operation and Maintenance	\$ -	\$ 8,750	\$ 9,827	\$ 12,103	\$ 12,000
Repair and Maintenance	11,474	1,750	-	-	-
Total Lighting	\$ 11,474	\$ 10,500	\$ 9,827	\$ 12,103	\$ 12,000
<u>Signage</u>					
Repairs and Maintenance	\$ 1,204	\$ 1,000	\$ 1,079	\$ 1,230	\$ 1,000
Total Signage	\$ 1,204	\$ 1,000	\$ 1,079	\$ 1,230	\$ 1,000
Total Conservation Trust Fund Projects	\$ 18,467	\$ 15,000	\$ 14,165	\$ 19,868	\$ 20,000
Total Expenditures - Parks and Open Space	\$ 375,059	\$ 464,740	\$ 549,753	\$ 626,725	\$ 578,740

ENTERPRISE FUND

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
WATER OPERATIONS
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Water Revenue	\$ 1,188,591	\$ 1,201,000	\$ 1,276,696	\$ 1,375,000	\$ 1,450,000
Water Meter Kits	59,814	30,000	53,000	55,000	50,000
Miscellaneous	20,333	10,000	20,104	20,500	20,000
Bulk Water Revenue	29,098	20,000	10,545	120,000	10,000
Total Revenue	\$ 1,297,836	\$ 1,261,000	\$ 1,360,345	\$ 1,570,500	\$ 1,530,000
EXPENDITURES					
<u>Administrative</u>					
<u>Salaries and Benefits</u>					
Salaries/Wages	\$ 110,955	\$ 136,000	\$ 126,243	\$ 151,000	\$ 145,480
Overtime/On-call	-	12,500	6,433	9,000	12,713
Unemployment Insurance	247	500	575	600	500
Workers' Compensation Insurance	2,992	3,000	3,068	3,100	5,047
Health and Dental Insurance	12,435	17,500	15,262	17,500	19,350
Employer's FICA	6,717	9,207	8,104	9,920	9,807
Employer's Medicare	1,571	2,154	1,895	2,320	2,295
Retirement	4,083	8,750	4,079	5,208	6,000
Life and Disability Insurance	555	1,000	797	953	960
Total Salaries and Benefits	\$ 139,555	\$ 190,611	\$ 166,454	\$ 199,600	\$ 202,151
<u>Professional Services</u>					
Professional Services/ORC & Engineering	\$ 8,351	\$ 25,000	\$ 11,898	\$ 12,500	6,000
Professional Services/Amcobi/National Meter	23,651	30,000	28,093	34,664	37,000
Rate/Service Study	-	17,500	16,970	19,325	-
Development Services/Monson, Cummins & Shohet	3,355	4,500	-	-	4,500
Total Professional Services	\$ 35,357	\$ 77,000	\$ 56,961	\$ 66,489	\$ 47,500
<u>Administrative</u>					
Accounting Services	\$ 6,218	\$ 7,500	\$ 6,953	\$ 8,392	10,000
Audit Fees	4,802	5,000	2,252	5,000	5,050
Conference, Class and Education	702	3,000	270	2,750	3,000
Dues, Publications and Subscriptions	729	3,150	3,492	3,500	6,500
IT Support	1,089	500	2,327	2,500	1,600
Office Equipment and Supplies	2,889	2,500	2,452	2,500	2,500
Postage	776	2,000	390	400	400
Publication - Legal Notice	-	175	-	-	-
Communications	-	10,000	5,853	7,500	8,000
Repairs and Maintenance	51	750	225	250	250
Telephone Service	2,059	1,500	2,042	2,347	2,400
Travel and Meeting Expense	56	375	26	375	375
Office Overhead (COA, utilities, etc.)	1,623	600	400	485	500
General Insurance	2,555	4,400	6,757	6,757	11,125
Vehicle Expense	3,458	2,000	5,723	6,000	4,000
Miscellaneous	2,528	500	195	300	500
Total General Administration	\$ 29,535	\$ 43,950	\$ 39,353	\$ 49,056	\$ 56,200
Total General Administrative	\$ 204,447	\$ 311,561	\$ 262,768	\$ 315,145	\$ 305,851
<u>Water System</u>					
Water Testing	\$ 7,107	\$ 12,000	\$ 3,370	\$ 8,000	\$ 10,000
Waste Disposal	-				2,000
Gas Utilities	5,892	6,000	5,121	5,836	6,000
Electric Utilities	259,838	300,000	264,274	330,711	350,000
Repairs and Maintenance	119,385	94,000	135,441	160,079	160,000
Storage Tank Maintenance	-	80,000	32,681	32,681	80,000
Operating Supplies	37,767	15,000	18,389	22,343	23,000

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
WATER OPERATIONS
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
Bulk Chemical Supplies	-	6,000	19,121	20,887	21,000
Lab Chemicals and Supplies	-	15,000	1,424	1,500	1,500
Instrumentation	-	11,500	6,676	11,500	4,000
Water Assessments	37,500	42,500	42,500	42,500	54,700
Equipment Meter Supplies/Meter Kits	42,550	10,000	43,016	50,000	50,000
Total Water System	<u>\$ 510,039</u>	<u>\$ 592,000</u>	<u>\$ 572,013</u>	<u>\$ 686,037</u>	<u>\$ 762,200</u>
 Total Expenditures	 <u>\$ 714,486</u>	 <u>\$ 903,561</u>	 <u>\$ 834,781</u>	 <u>\$ 1,001,182</u>	 <u>\$ 1,068,051</u>

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
WASTEWATER OPERATIONS
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Sewer Revenue	\$ 1,130,831	\$ 1,144,000	\$ 975,712	1,144,000	\$ 1,246,960
Miscellaneous	20,333	10,000	20,104	20,500	20,000
Total Revenue	\$ 1,151,164	\$ 1,154,000	\$ 995,816	\$ 1,164,500	\$ 1,266,960
EXPENDITURES					
<u>Administrative</u>					
<u>Salaries and Benefits</u>					
Salaries/Wages	\$ 110,955	\$ 136,000	\$ 126,243	\$ 151,000	\$ 145,480
Overtime/On-call	-	12,500	6,433	9,000	12,713
Unemployment Insurance	247	500	575	600	500
Workers' Compensation Insurance	2,992	3,000	3,068	3,100	5,047
Health and Dental Insurance	12,435	17,500	15,262	17,500	19,350
Employer's FICA	6,717	9,207	8,104	9,920	9,807
Employer's Medicare	1,571	2,154	1,895	2,320	2,295
Retirement	4,083	8,750	4,079	5,208	6,000
Life and Disability Insurance	555	1,000	797	953	960
Total Salaries and Benefits	\$ 139,555	\$ 190,611	\$ 166,454	\$ 199,600	\$ 202,151
<u>Professional Services</u>					
Professional Services/ORC & Engineering	\$ 8,351	\$ 25,000	\$ 11,898	\$ 12,500	\$ 6,000
Professional Services/Amcobi/National Meter	23,651	30,000	28,093	37,000	37,000
Rate/Service Study	-	17,500	16,970	19,325	-
Development Services/Monson, Cummins & Shohet	3,354	4,500	-	1,000	1,000
Total Professional Services	\$ 35,356	\$ 77,000	\$ 56,961	\$ 69,825	\$ 44,000
<u>Administrative</u>					
Accounting Services	\$ 6,218	\$ 7,500	\$ 6,953	\$ 9,536	\$ 10,000
Audit Fees	4,802	5,000	2,252	5,000	5,050
Conference, Class and Education	702	3,000	270	2,750	3,000
Dues, Publications and Subscriptions	729	3,150	3,492	3,500	2,500
IT Support	1,089	500	2,327	2,500	1,600
Office Equipment and Supplies	2,889	2,500	2,452	2,500	2,500
Postage	776	2,000	390	400	400
Publication - Legal Notice	-	175	-	-	-
Communications	-	10,000	5,853	7,500	8,000
Repairs and Maintenance	51	750	225	250	750
Telephone Service	2,059	1,500	2,042	2,347	2,400
Travel and Meeting Expense	56	375	26	375	375
Office Overhead (COA, utilities, etc.)	1,623	600	400	485	600
General Insurance	2,555	4,400	6,757	6,757	11,125
Vehicle Expense	3,458	2,000	5,723	6,000	4,000
Miscellaneous	2,528	500	195	300	400
Total General Administration	\$ 29,535	\$ 43,950	\$ 39,353	\$ 50,200	\$ 52,700
Total General Administrative	\$ 204,446	\$ 311,561	\$ 262,768	\$ 319,625	\$ 298,851

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
WASTEWATER OPERATIONS
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
<u>Wastewater System</u>					
Wastewater TF/Donala/IGA	\$ 633,726	\$ 883,899	\$ 378,429	\$ 550,000	\$ 634,000
Repairs and Maintenance	35,640	24,000	9,699	15,000	15,000
Video Collection System - Annual	18,777	30,000	1,345	31,345	32,000
Operating Supplies	9,267	6,000	7,535	7,500	7,500
Transit Loss	4,997	6,000	-	6,304	4,843
Total Wastewater System	<u>\$ 702,407</u>	<u>\$ 949,899</u>	<u>\$ 397,008</u>	<u>\$ 610,149</u>	<u>\$ 693,343</u>
Total Expenditures	<u>\$ 906,853</u>	<u>\$ 1,261,460</u>	<u>\$ 659,776</u>	<u>\$ 929,774</u>	<u>\$ 992,194</u>

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
PROPOSED 2019 BUDGET**

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Grant Proceeds/GOCO for Master Plan	\$ -	\$ 25,000	\$ -	\$ -	\$ -
Total Revenue	\$ -	\$ 25,000	\$ -	\$ -	\$ -
EXPENDITURES					
<u>Vehicles and Equipment Utilities</u>					
Vehicles and Equipment	\$ 43,495	\$ 70,000	\$ 47,347	\$ 52,347	\$ 60,850
Used Dump Truck and 10 foot Plow shared with Utilities	-	-	-	-	16,000
Used 4-Wheel Drive for Parks Superintendent	-	-	-	-	20,000
Welder Welding Equipment	-	-	-	-	1,100
Mobile Message Signs	-	-	-	-	16,600
Material Storage Facility	-	10,000	-	10,800	3,000
Total Vehicles and Equipment	\$ 43,495	\$ 80,000	\$ 47,347	\$ 63,147	\$ 117,550
<u>Park and Street Improvements</u>					
Landscape/Irrigation- Park Improvements	60,637	116,000	101,709	114,509	-
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park	-	-	-	-	60,000
Dog Stations and Trash Receptacles	-	2,000	2,000	2,000	-
Park Benches and Tables	-	3,500	-	2,000	5,600
Landscape Master Plan	-	100,000	14,640	15,000	20,000
Steel building for A-yard	-	-	-	-	250,000
Streetscape Improvements	-	-	-	-	500,000
Street Improvements	351,522	1,600,000	1,893,410	1,893,430	1,700,000
Jackson Creek Widening	-	-	4,684	4,700	4,500,000
Total Park and Street Improvements	\$ 412,159	\$ 1,821,500	\$ 2,016,443	\$ 2,031,639	\$ 7,035,600
Total Expenditures - District Capital	\$ 455,654	\$ 1,901,500	\$ 2,063,790	\$ 2,094,786	\$ 7,153,150
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ (455,654)	\$ (1,876,500)	\$ (2,063,790)	\$ (2,094,786)	\$ (7,153,150)
OTHER FINANCING SOURCES (USES)					
Transfer from General Fund	\$ 455,654	\$ 1,876,500	\$ 2,063,790	\$ 2,094,786	\$ 7,153,150
Total Other Financing	\$ 455,654	\$ 1,876,500	\$ 2,063,790	\$ 2,094,786	\$ 7,153,150
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
PROPOSED 2019 BUDGET**

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Water Tap Fees	\$ 1,289,979	\$ 720,000	\$ 1,184,810	\$ 1,204,000	\$ 1,204,000
Sewer Tap Fees	663,375	412,500	678,219	687,500	687,500
West Interceptor - Project Contributions	-	-	116,931	116,931	-
Payment in Lieu of Water Rights	-	-	-	459,800	-
Total Revenue	\$ 1,953,354	\$ 1,132,500	\$ 1,979,960	\$ 2,468,231	\$ 1,891,500
EXPENDITURES					
<u>Vehicles and Equipment Utilities</u>					
Equipment/Vehicles	\$ 96,713	\$ 50,000	\$ 101,822	\$ 101,822	\$ -
Used Dump Truck Shared with General Fund	-	-	-	-	16,000
Sewer T.V. Inspection Vehicle with Camara and attachments	-	-	-	-	28,000
Metal Build to Enclose B Plant Well Pump Equipment and	-	7,000	-	-	40,000
Vacon Trailer	-	52,000	-	53,500	-
Crane for F-350	-	9,000	-	-	-
Equip 2017 F-350 with tools and apurtences	-	-	-	-	5,500
Walk Behind Concrete Saw	-	-	-	-	1,900
Stanley Chipping Hammer	-	-	-	-	2,404
Tamping Ram (Jumping Jack) Compactor	-	-	-	-	1,844
Electric electro magnetic flow meter	-	-	-	-	22,000
Plant B Effluent Pump(s) rehabilitaion	-	-	-	-	50,000
Replace Roll Seal Kits in pressure reducing vaults	-	-	-	-	6,100
Total Vehicles and Equipment	\$ 96,713	\$ 118,000	\$ 101,822	\$ 155,322	\$ 173,748
<u>Wells</u>					
Well Rehabilitation A-7	\$ 146,230	\$ 42,000	\$ 47,690	\$ 47,690	\$ 125,000
Repace VFD at Well D-4	-	-	-	-	50,000
Plant Improvements at A Plant to Pump to B Plant	-	50,000	39,457	39,457	-
Total Wells	\$ 146,230	\$ 92,000	\$ 87,147	\$ 87,147	\$ 175,000
<u>Water Improvements</u>					
Backwash Metering Project	\$ -	\$ 25,000	\$ 16,345	\$ 16,345	\$ -
Change Filter Media at A-Plant Filters 1 and 2	-	-	-	-	30,000
Carriage Agreement	-	-	-	-	12,000
Driveway for C-Plant	-	-	-	-	40,000
Chemical Feed Pumps	-	-	-	-	3,300
B-Plant - Slide Smart Commercial Gate	-	-	-	-	9,703
Booster Pump	57,719	-	-	-	-
Sanctuary Pointe- Phase 1	275,728	-	-	-	-
Water System Master Control Maintenance	-	-	-	-	10,000
Reuse, Renewable Water Purchase/Integrated Water Resource	-	500,000	79,263	254,263	416,000
Water Resource Plan/Interconnect with Donala Metering	6,463	-	-	25,000	-
SCADA	152,063	-	57,447	90,000	60,000
Western Interceptor Project	43,300	-	35,305	36,000	400,000
West Water Project	-	-	32,166	32,166	-
Regional Water/Wastewater Design and Permiting	-	-	-	-	400,000
Water Purchases and Diligence Investigations	10,500	50,000	26,299	30,000	-
Total Water Improvements	\$ 545,773	\$ 575,000	\$ 246,825	\$ 483,774	\$ 1,381,003
Total Expenditures - Enterprise Capital	\$ 788,716	\$ 785,000	\$ 435,794	\$ 726,243	\$ 1,729,751
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	\$ 1,164,638	\$ 347,500	\$ 1,544,166	\$ 1,741,988	\$ 161,749
OTHER FINANCING SOURCES (USES)					
Escrow Taps	\$ -	\$ 432,000	\$ -	\$ 648,000	\$ 720,000
Total Other Financing	\$ -	\$ 432,000	\$ -	\$ 648,000	\$ 720,000
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES AND OTHER FINANCING SOURCES	\$ 1,164,638	\$ (84,500)	\$ 1,544,166	\$ 1,093,988	\$ (558,251)

DEBT SERVICE FUNDS

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
DEBT SERVICE
PROPOSED 2019 BUDGET**

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	Proposed 2019 Budget
REVENUE					
Property Tax - Final AV = \$83,183,850	\$ 2,425,980	\$ 2,794,539	\$ 2,779,610	\$ 290,257	\$ 2,911,435
Specific Ownership Tax	329,565	279,454	290,257	315,000	-
Interest - GO Bond	10,110	8,000	20,082	22,000	15,000
Total Revenue	\$ 2,765,655	\$ 3,081,993	\$ 3,089,949	\$ 627,257	\$ 2,926,435
EXPENDITURES					
<u>Administrative</u>					
Tax Collection Expense	\$ 36,470	\$ 41,918	\$ 41,816	\$ 42,000	\$ 43,600
Total Administrative	\$ 36,470	\$ 41,918	\$ 41,816	\$ 42,000	\$ 43,600
<u>Debt Service</u>					
Bond Interest Payment	\$ 1,726,249	\$ 1,943,612	\$ 971,806	\$ 1,943,612	\$ 1,922,013
Bond Principal Payment	575,000	540,000	-	540,000	560,000
Paying Agent Fees	1,500	2,500	2,500	2,500	2,500
Total Debt Service	\$ 2,302,749	\$ 2,486,112	\$ 974,306	\$ 2,486,112	\$ 2,484,513
Total Expenditures	\$ 2,339,219	\$ 2,528,030	\$ 1,016,122	\$ 2,528,112	\$ 2,528,113

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
DEBT SERVICE
PROPOSED 2019 BUDGET

	2017 Actual	2018 Budget	YTD Actual 10.31.18	2018 Estimated	2019 Proposed Budget
REVENUE					
Reuse Fee	\$ 606,000	\$ 360,000	\$ 596,400	\$ 600,000	\$ -
Water/Sewer Impact Fee	323,000	240,000	322,950	315,000	350,000
Renewable Water Fee	286,200	210,000	347,900	350,000	950,000
Lease Revenue	102,000	100,000	8,496	8,496	9,550
Effluent Paid-AGUA	55,694	50,000	145,115	150,000	140,000
Review & Comment Fee	54,000	30,000	55,620	60,000	50,000
Interest	16,197	10,000	31,364	32,000	25,000
Total Revenue	\$ 1,443,091	\$ 1,000,000	\$ 1,507,845	\$ 1,515,496	\$ 1,524,550
Debt Service					
Debt Service - Keybank	\$ 366,705	\$ 373,336	\$ 94,168	\$ 373,336	\$ -
2018 Bond Issue	465,750	-	-	-	665,812
Northstar/Independent Bank Loan - Principal	400,000	400,000	400,000	400,000	-
Northstar/Independent Loan - Interest	191,340	176,215	176,215	176,215	-
Total Debt Service	\$ 1,423,795	\$ 949,551	\$ 670,383	\$ 949,551	\$ 665,812
Total Expenditures	\$ 1,423,795	\$ 949,551	\$ 670,383	\$ 949,551	\$ 665,812
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 19,296	\$ 50,449	\$ 837,462	\$ 565,945	\$ 858,738
OTHER FINANCING SOURCES					
Transfer from other funds	\$ 400,000	\$ 330,000	\$ 273,900	\$ 390,000	\$ 400,000
Total Other Financing Sources	\$ 400,000	\$ 330,000	\$ 273,900	\$ 390,000	\$ 400,000
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 419,297	\$ 380,450	\$ 1,111,362	\$ 955,945	\$ 1,258,738

MILL LEVY CERTIFICATION

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of EL PASO COUNTY, Colorado.

TRIVIEW METROPOLITAN DISTRICT

On behalf of the _____,

(taxing entity)^A

BOARD OF DIRECTORS

the _____

(governing body)^B

TRIVIEW METROPOLITAN DISTRICT

of the _____

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

83,183,850

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

83,183,850

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/18 for budget/fiscal year 2019.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**1. General Operating Expenses^H

0.000

mills

\$

0.000

2. <Minus> Temporary General Property Tax Credit/
Temporary Mill Levy Rate Reduction^I

<

>

mills

\$

<

>

SUBTOTAL FOR GENERAL OPERATING:

0.000

mills

\$

0.000

3. General Obligation Bonds and Interest^J

35.000

mills

\$

2,911,435

4. Contractual Obligations^K

mills

\$

5. Capital Expenditures^L

mills

\$

6. Refunds/Abatements^M

mills

\$

7. Other^N (specify): _____

mills

\$

mills

\$

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]

35.000

mills

\$

2,911,435

Contact person:
(print)

James McGrady

Daytime
phone:

(719)

488-6868

Signed:

Title:

DISTRICT MANAGER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

NAME OF JURISDICTION: TRIVIEW METROPOLITAN NEW ENTITY: () YES (X) NO
 IN EL PASO COUNTY, COLORADO ON November 21, 2018

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the total valuation for assessment for the taxable year 2018:

Previous year's net total taxable assessed valuation:	\$ <u>79,843,970</u>
Current year's gross total taxable assessed valuation: ^δ	\$ <u>83,183,850</u>
Less TIF district increment, if any:	\$ <u>0</u>
Current year's net total taxable assessed valuation:	\$ <u>83,183,850</u>
New construction: ^λ	\$ <u>5,100,160</u>
Increased production of producing mine: ^Δ	\$ <u>0</u>
Annexations/Inclusions:	\$ <u>0</u>
Previously exempt federal property: ^Δ	\$ <u>0</u>
New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): ^ξ	\$ <u>0</u>
Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	\$ <u>0.00</u>
Taxes abated and refunded as of August 1 (29-1-301(1)(a) and 39-10-114(1)(a)(I)(B), C.R.S.):	\$ <u>6,600.60</u>

^δ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution.

^λ New construction is defined as: Taxable real property structures and the personal property connected with the structure.

^Δ Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued. (DLG 52 & 52A)

^ξ Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR "TABOR LOCAL GROWTH" CALCULATION ONLY

In accordance with the provision of Article X, Section 20, Colorado Constitution, and 39-5-121(2)(b), C.R.S., the Assessor certifies the total actual valuation for the taxable year 2018:

Current year's total actual value of all real property: ^φ	\$ <u>760,935,112</u>
ADDITIONS TO TAXABLE REAL PROPERTY	
Construction of taxable real property improvements: ^ψ	\$ <u>52,836,507</u>
Increased mining production: ^Ω	\$ <u>0</u>
Annexations/Inclusions:	\$ <u>0</u>
Previously exempt property:	\$ <u>0</u>
Oil or gas production from a new well:	\$ <u>0</u>
Taxable real property omitted from the previous year's tax warrant: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	\$ <u>0</u>
DELETIONS FROM TAXABLE REAL PROPERTY	
Destruction of taxable real property improvements:	\$ <u>14,199</u>
Disconnection/Exclusion:	\$ <u>0</u>
Previously taxable property:	\$ <u>0</u>

^φ This includes the actual value of all taxable real property plus the actual value of religious, private schools and charitable real property.

^ψ Construction is defined as newly constructed taxable real property structures.

^Ω Includes production from a new mine and increase in production of an existing producing mine.

In accordance with 39-5-128(1), C.R.S. and no later than August 25, the Assessor certifies to the school districts:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ N/A

NOTE: All levies must be certified to the County Commissioners no later than December 15, 2018.

DLG-57

**NOTICE TO AMEND WATER AND WASTEWATER RATE ASSESSMENTS
TRIVIEW METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors of the Triview Metropolitan District, of the County of El Paso, State of Colorado, will consider amending the District's Water and Wastewater Rate Assessments at a regular meeting to be held on Tuesday, December 11, 2018 at, **15275 Struthers Road, Fairfield Inn and Suites, Colorado Springs, Colorado 80921, at 5:00 p.m.** A copy of the proposed amendments is on file at the offices of the District located at 16055 Old Forest Point, Suite 300, Monument, Colorado and is available for public inspection.

Any interested elector within the District may file any objections to the Resolution at any time prior to its adoption by the Board of Directors of the Triview Metropolitan District at the above-stated meeting.

The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF
THE TRIVIEW METROPOLITAN DISTRICT

/s/ District Manager
James McGrady

Publish In: Tri-Lakes Tribune

Publish On: October 24, 2018 (One time only)

Figure 1-5: Projected Wastewater Rate Revenue Increases

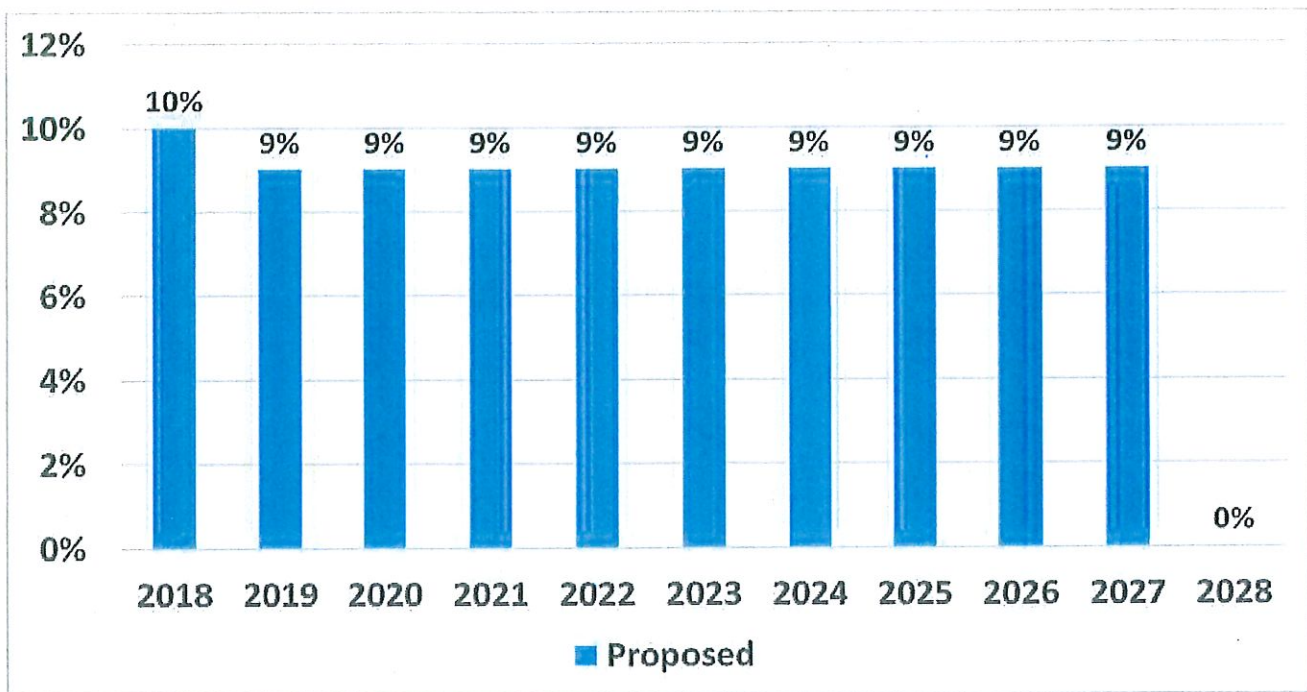
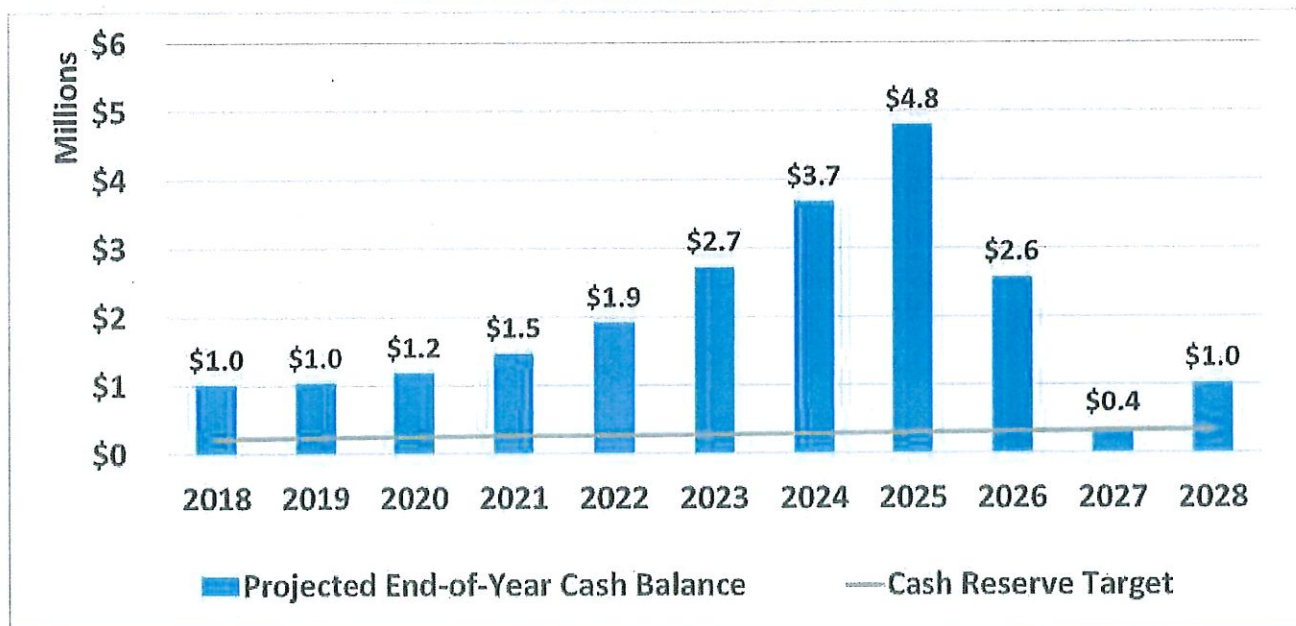


Figure 1-6 shows the projected end-of-year cash balance and O&M reserves for the total wastewater fund. The cash reserve targets are projected to be exceeded in all years of the Study Period.

Figure 1-6: Wastewater End of Year Cash



The wastewater fund is projected to exceed the DSC ratio excluding tap fee revenue target of 110% of annual debt service in each year of the Study Period, as illustrated in Figure 1-7.

Figure 4-5: Projected Annual Wastewater Rate Revenue Changes

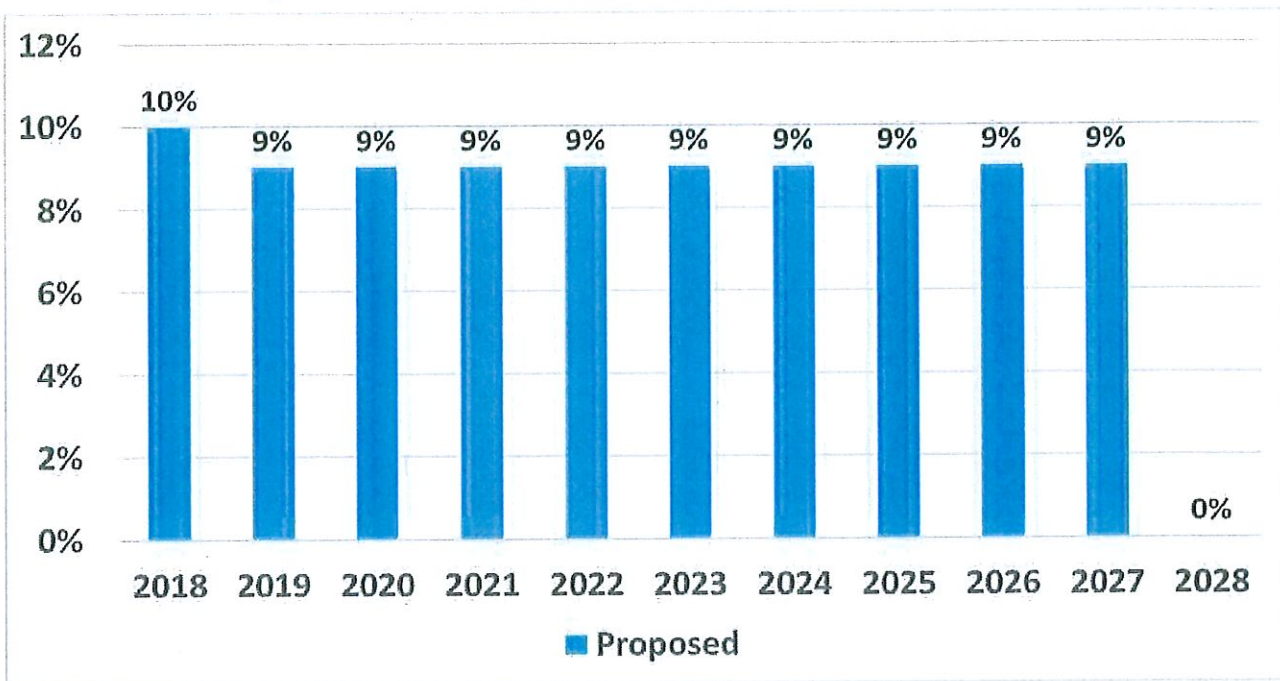


Figure 4-6 shows the end-of-year cash balance and cash reserves for the wastewater fund. The cash reserve targets are exceeded in all years of the Study Period.

Figure 4-6: Projected Total Wastewater Fund End-of-Year Cash Balances and Reserve Target

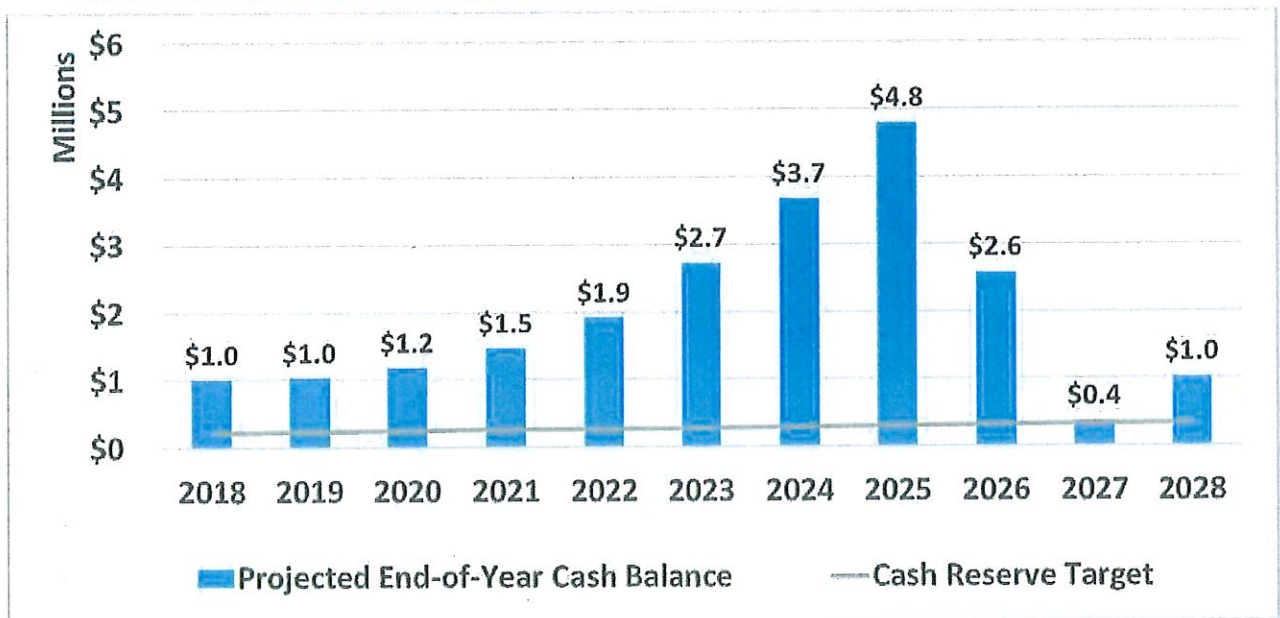


Figure 4-7 shows wastewater fund DSC ratio excluding tap fee revenues as compared with the targets. The financial plan projects that the DSC ratio excluding tap fee revenues increases from 92% in 2018 to 285% in 2019 due largely to the issuance of bonds to refund the existing NorthStar bank loan, discussed in Section 4.4.7. The

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TRIVIEW METROPOLITAN DISTRICT
TOWN OF MONUMENT
EL PASO COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2019

STATE OF COLORADO)
)
COUNTY OF EL PASO)ss.
)
TRIVIEW METROPOLITAN DISTRICT)

The Board of Directors of the Triview Metropolitan District, Town of Monument, El Paso County, Colorado, held a Regular Board meeting at the Fairfield Inn and Suites-Mount Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado, 80921 on Tuesday, December 11, 2018 at 5:00 p.m.

Present were the following members of the Board:

Mark Melville, President
Marco Fiorito, Vice President
James Barnhart, Secretary/Treasurer
James Otis, Director
Anthony Sexton, Director

No members of the Board were absent.

Also present were:

James McGrady, District Manager;
Gary Shupp, General Counsel
Chris Cummins Water Attorney
Joyce Levad District Administrator
Cathy Fromm, District Accountant

The Chairman stated that proper publication was made to conduct a public hearing on the District's 2019 budget. The Chairman opened the public hearing on the District's proposed 2019 budget. There being no public present to comment on the District's budget, the public hearing was closed.

TRIVIEW METROPOLITAN DISTRICT
RESOLUTION NO. - 2018 - 08

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING THE 2019 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND CERTIFYING THE GENERAL FUND MILL LEVY FOR THE TRIVIEW METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019.

WHEREAS, the Board of Directors of the Triview Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2018; and

WHEREAS, the proposed budget has been submitted to the Board of the District for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado Law and published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 11, 2018, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. 2019 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 2. 2019 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

EXHIBIT A
BUDGET DOCUMENT

STATE OF COLORADO)
)
COUNTY OF EL PASO COUNTY)ss.
)
TRIVIEW)
METROPOLITAN DISTRICT)

I, _____, Secretary to the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of said District, adopted at a meeting of the Board held at the Fairfield Inn & Suites-Mt Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado, on December 11, 2018 at 5:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2019; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2019 Budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 11TH day of December 2018.

(S E A L)

Secretary

ACKNOWLEDGEMENT OF NOTICE AND
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby acknowledge receipt of proper notice of the meeting of the Board held Tuesday, December 11, 2018, at 5:00 p.m., at the Fairfield Inn & Suites-Mt Herman Conference Room, 15275 Struthers Road, Colorado Springs, Colorado, informing of the date, time and place of the meeting and the purpose for which it was called, and we do hereby approve said record of proceedings and the actions taken by the Board as stated therein.

TO BE ATTACHED TO PROCEEDINGS:

- **2019 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2019, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**

TRIVIEW METROPOLITAN DISTRICT ANNUAL
ADMINISTRATIVE RESOLUTION
(2019)
RESOLUTION 05-2018

At the December 11, 2018 meeting of the Board of Directors of the Triview Metropolitan District, Monument, Colorado, held at 5:00 P.M., on December 11, 2018, it was moved to adopt the following Resolution:

WHEREAS, the District was organized as a special district pursuant to an Order and Decree of the District Court in and for the County of El Paso, Colorado within the Town of Monument, Colorado.

WHEREAS, the Board has a duty to perform certain obligations in order to assure the efficient operation of the District and hereby directs its consultants to take the following actions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. The Board directs legal counsel to cause an accurate map of the District's boundaries to be prepared in accordance with the standards specified by the Division of Local Government ("Division") and to be filed in accordance with 32-1-306, C.R.S.
2. The Board directs legal counsel to notify the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of any municipality in which the District is located, and the Division of the name of the chairman of the Board, the contact person, telephone number and business address of the District, as required by 32-1-104(2), C.R.S.
3. The Board directs legal counsel to prepare and file with the Division, within thirty (30) days of a written request from the Division, an informational listing of all contracts in effect with other political subdivisions, in accordance with 29-1-205, C.R.S.
4. The Board directs the District's accountant to cause the preparation of and to file with the Department of Local Affairs the annual public securities report for nonrated public securities issued by the District within sixty (60) days of the close of the fiscal year, as required by 11-58-101, et seq., C.R.S.
5. The Board directs the District's accountant to: 1) obtain proposals for auditors to be presented to the Board; 2) to cause an audit of the annual financial statements of the District to be prepared and submitted to the Board on or before June 30; and 3) to cause the audit to be filed with the State Auditor by July 31, or by the filing deadline permitted under any extension thereof, all in accordance with 29-1-603(1) and 29-1-606, C.R.S. Alternatively, if warranted by 29-1604, C.R.S., the Board directs the District's accountant to apply for and obtain an audit exemption from the State Auditor on or before March 31 in accordance with 29-1*604, C.R.S.

6. The Board directs legal counsel, - if the District has authorized but unissued general obligation debt as of the end of the fiscal year, to cause to be submitted to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District, the District's audit report or a copy of its application for exemption from audit in accordance with 29-1-606(7) C.R.S.

7. The Board directs the District's accountant to submit a proposed budget to the Board by October 15, to prepare the final budget and budget message, including any amendments thereto, if necessary, and directs legal counsel to schedule a public hearing on the proposed budget and/or amendments, and to post or publish notices thereof, to prepare all budget resolutions and to file the budget, budget resolution and budget message with the Division on or before January 30, all in accordance with 29-1-101, et seq., C.R.S.

8. The Board directs legal counsel to cause the preparation of the Unclaimed Property Act report and submission of the same to the State Treasurer by November 1 if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with 38-13-110, C.R.S.

9. The Board directs the District's accountant to prepare the mill levy certification form and directs the District's accountant to file the mill levy certification forms with the Board of County Commissioners on or before December 15, in accordance with 39-5-128, C.R.S.

10. The Board designates the Tri-Lakes Tribune as a newspaper of general circulation within the boundaries of the District and directs that all legal notices shall be published in accordance with 32-1-103(15), C.R.S., in the Tri-Lakes Tribune, unless otherwise designated by the Board or legal counsel.

11. The Board determines that each director shall receive compensation for their services as directors subject to the limitations set forth in 32-1-902(3)(a)(I) & (II), C.R.S.

12. The District hereby acknowledges, in accordance with 32-1-902, C.R.S., the following officers for the District:

Chairman/President:	Mark Melville
Vice President:	Marco Fiorito
Secretary/Treasurer:	James Barnhart
Director:	James Otis
Director:	Anthony Sexton

The Board hereby determines that each member of the Board shall, for any potential or actual conflicts of interest, complete conflicts of interest disclosures and directs legal counsel to file the conflicts of interest disclosures with the Board and with the Colorado Secretary of State at least seventy-two (72) hours prior to every regular and special meeting of the Board, in accordance with 32-1-902(3)(b) and 18-8-308, C.R.S. Written disclosures provided by Board members required to be filed with the governing body in accordance with 18-8-308, C.R.S. shall

be deemed filed with the Board when filed with the Secretary of State. Additionally, at the beginning of each year, each Board member shall submit information to legal counsel regarding any actual or potential conflicts of interest and, throughout the year, each Board member shall provide legal counsel with any revisions, additions, corrections or deletions to said conflicts of interest disclosures.

13. The Board confirms its obligations under 24-10-1 10(1), C.R.S., with regards to the defense and indemnification of its public employees, which, by definition, includes elected and appointed officers.

14. The Board hereby appoints the District Administrator as the official custodian for the maintenance, care and keeping of all public records of the District, in accordance with 2472-202, et seq., C.R.S.

15. Pursuant to 24-6-402(2)(c), C.R.S., the Board hereby designates the locations at the corner of Venison Creek Drive and Kitchener Way, Gold Creek Drive and Creekside Drive, Burke Hollow Drive and Talus Road, Old Creek Drive and Toreva Drive , the District office at 16055 Old Forest Point, Monument, Colorado and with El Paso County Clerk as the District's 24-hour posting place for notices of meetings.

16. The Board determines to hold regular meetings on the third Tuesday of each month, at 5:30 P.M. located at the District office, 16055 Old Forest Point, Suite 300, Monument, Colorado. Notice of the time and place for all regular meetings shall be posted in accordance with 32-1-903, C.R.S.

17. In the event of an emergency, the Board may conduct a meeting outside of the limitations prescribed in 24-6-402(2)(c), C.R.S., provided that any actions taken at such emergency meeting are ratified at the next regular meeting of the Board or at a special meeting conducted after proper notice has been given to the public.

18. For the convenience of the electors of the District, and pursuant to its authority set forth in 1-13.5-1101, C.R.S., the Board hereby deems that all regular and special elections of the District shall be conducted as independent mail ballot elections in accordance with 1-13.5-1101, et seq., C.R.S., unless otherwise deemed necessary and expressed in a separate election resolution adopted by the Board.

19. Pursuant to the authority set forth in 1-1-111, C.R.S., the Board hereby appoints Blair Dickhoner, of White Bear and Ankele, as the Designated Election Official (the "DEO") of the District for any elections called by the Board, or called on behalf of the Board by the DEO, and hereby authorizes and directs the DEO to take all actions necessary for the proper conduct of the election, including, if applicable, cancellation of the election in accordance with § 1-13.5-513, C.R.S.

20. In accordance with 1-11-103(3), C.R.S., the Board hereby directs the DEO to certify to the Division the results of any elections held by the District and, pursuant to 32-11101.5(1), C.R.S., to certify results of any ballot issue election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the district and file a copy of such certification with the Division of Securities.

21. The Board directs legal counsel to cause a notice of authorization of or notice to incur general obligation debt to be recorded with the County Clerk and Recorder within thirty (30) days of authorizing or incurring any indebtedness, in accordance with 32-1-1604, C.R.S.

22. The Board directs legal counsel to cause the preparation of and filing with the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District, if requested, the application for quinquennial finding of reasonable diligence in accordance with 32-1-1101.5(1.5) and (2), C.R.S.

23. The Board directs legal counsel to cause the preparation of and the filing with the Board of County Commissioners or the governing body of any municipality in which the District is located, the Division, the State Auditor, the County Clerk and Recorder and any interested parties entitled to notice pursuant to 32-1-204(1), C.R.S., an annual report, if requested, in accordance with 32-1-207(3)(c), C.R.S.

24. The Board directs the District Manager to obtain proposals and/or renewals for insurance, as applicable, to insure the District against all or any part of the District's liability, in accordance with 24-10-115, et seq., C.R.S. The Board directs the District's accountant to pay the annual SDA membership dues, agency fees and insurance premiums, as applicable, in a timely manner. The Board appoints the manager to designate the proxy or as its proxy for the SDA Annual meeting for voting and quorum purposes.

25. The Board hereby opts to include elected or appointed officials as employees within the meaning of § 8-40-202(1)(a)(I)(A), C.R.S., and hereby directs the manager to obtain workers' compensation coverage for the District,

26. The Board hereby directs legal counsel to prepare the disclosure notice required by 32-1-809, C.R.S., and to disseminate the information to the electors of the District accordingly. Further, the Board hereby designates the following website as the District's official website for the purposes thereof: triviewmetro.com.

27. The Board hereby directs its legal counsel, accountant, manager and all other consultants to adhere to the Colorado Special District Records Retention Schedule as adopted by the District.

28. The Board hereby directs legal counsel to prepare and record with the County Clerk and Recorder updates to the disclosure statement notice and map required by 32-1-104.8, C.R.S., if additional property is included within the District's boundaries.

29. The Board directs the District's accountant to prepare and submit the documentation required by any continuing disclosure obligation signed in conjunction with the issuance of debt by the District.

[Remainder of page intentionally left blank]

ADOPTED this _____ day of _____.

_____, 2018.

TRIVIEW METROPOLITAN DISTRICT

PRESIDENT ATTEST:

**TRIVIEW METROPOLITAN DISTRICT WATER AND
WASTEWATER FEES/RATES
RESOLUTION
2018-06**

A RESOLUTION REGARDING THE ESTABLISHMENT OF RATES AND FEES FOR THE PROVISION OF WATER AND WASTEWATER SERVICES FOR THE TRIVIEW METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO.

WHEREAS, the Triview Metropolitan District(the "District") is a duly organized and existing special district operating under the provisions of the Special District Act, Section 32-1-101, *et seq.*, C.R.S.; and

WHEREAS, the District is governed by a Board of Directors (the "Board"), charged with the power to fix and from time to time increase fees, tolls, rates, and charges for services provided by the District to properties both within and without the District's boundaries; and

WHEREAS, the Board has determined that the rates currently charged for water and wastewater service to customers of the District are insufficient to defray the actual costs of such service, and that the District must establish such rates that cover the District's actual operating costs to remain economically viable; and

WHEREAS, this resolution was considered at a public meeting of the District following notice provided pursuant to Colorado Revised Statutes; and

WHEREAS, the District's provision of services to its constituents and customers confers a benefit, and the continued provision of such services is necessary to the health, safety, and wellbeing of its constituents and customers.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall, and hereby does order that the fees charged for water and wastewater services provided by the District to be established to an amount sufficient to offset the cost of service as reflected in the Attached Schedule which is hereby amended to reflect the rates in the attached Schedule hereto as adopted by this Resolution effective as of February 1, 2019.

RESOLVED this 11th day of December, 2018

TRIVIEW METROPOLITAN DISTRICT

(S E A L)

By: _____
Its: President

ATTEST:

Secretary

2019 Residential Water and Wastewater Rates

Water

Base Rate per month \$ 22.68

Volume Rates per 1000 gallons

Block 1	0 to 6,000	\$ 4.00
Block 2	6,001 to 20,000	\$ 4.95
Block 3	20,001 to 30,000	\$ 8.75
Block 4	30,001 to 40,000	\$ 9.88
Block 5	Over 40,000	\$ 11.99

Wastewater

Base rate per Month \$ 42.85

Avg. Nov - Feb Volume Use \$ 4.22

(1) Proposed 2019 rates effective February 1, 2019.

2019 Commercial Water and Wastewater Rates

Water

Base Rate per month	Meter Size		
Base Rate	1-inch and less	\$	35.34
Base Rate	1 1/2-inch	\$	62.69
Base Rate	2-inch	\$	118.78
Base Rate	3-inch	\$	268.12
Base Rate	4-inch	\$	487.24
Base Rate	6-inch	\$	1,158.27
Base Rate	8-inch	\$	2,768.60

Volume Rates	Per 1,000 gallons
--------------	-------------------

Uniform	\$	4.05
---------	----	------

Wastewater

Base Rate per month	Meter Size		
Base Rate	1-inch and less	\$	51.68
Base Rate	1 1/2-inch	\$	103.35
Base Rate	2-inch	\$	209.27
Base Rate	3-inch	\$	490.91
Base Rate	4-inch	\$	904.30
Base Rate	6-inch	\$	2,170.32
Base Rate	8-inch	\$	5,219.07

Volume Rates	Per 1,000 gallons
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Uniform Based on Monthly Water useage	\$	4.16
---------------------------------------	----	------

(1) Proposed 2019 rates effective February 1, 2019.

December 4, 2018

Board of Directors
c/o Ms. Cathy Fromm
Triview Metropolitan District
P.O. Box 849
16055 Old Forest Point, Suite 300
Monument, CO 80132

Dear Ms. Fromm:

We are pleased to confirm our understanding of the services we are to provide Triview Metropolitan District (the District) for the year ended December 31, 2018.

We will audit the financial statements of the governmental activities, the business-type activities, each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Triview Metropolitan District as of and for the year ended December 31, 2018. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A) and the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual General Fund, to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual General Fund

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements:

- 1) Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual (Non-GAAP Budgetary Basis) – Water, Wastewater and Reuse Fund
- 2) Reconciliation of Budgetary Basis to Statement of Revenues, Expenses and Changes in Net Position – Proprietary Fund

Audit Objective

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Directors of the District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

Audit Procedures — General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not

Board of Directors
c/o Ms. Cathy Fromm
Triview Metropolitan District
December 4, 2018
Page 3

designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Audit Procedures — Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures — Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Management Responsibilities

Management is responsible for designing, implementing, and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose

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Page 4

of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for any nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

Steve Hochstetter is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

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Triview Metropolitan District
December 4, 2018
Page 5

Our fee for these services based on this timing will be \$20,200. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

We appreciate the opportunity to be of service to Triview Metropolitan District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

STOCKMAN KAST RYAN + CO, LLP



Steven R. Hochstetter
Audit Partner

RESPONSE:

This letter correctly sets forth the understanding of Triview Metropolitan District.

Officer Signature: _____

Title: _____

Date: _____

RESOLUTION 2018-07

Resolution of the Triview Metrooolitan District Concerning the North Monument Creek Interceptor and Regionalization of Water and Wastewater Utilities

WHEREAS: Colorado Springs Utilities (CSU) contacted the Triview Metropolitan District to inform and discuss the construction of a collection line from their J.D. Phillips Water Resource Recovery Facility (JDPWRRF) to the proposed U.S. Air Force Academy Visitor Center on Northgate Road West of Interstate 251 and,

WHEREAS: CSU requested the information concerning Triview Metropolitan District's interest in participating in cost of constructing the collection line from the JDPWRRF to serve the proposed U.S. Air Force Academy Visitor Center, as well as participants of the Tri-Lakes Wastewater Treatment Facility (TLWWTF) and Upper Monument Wastewater Treatment Facility (UMWWTF), said system being generally referred to as the North Monument Creek Interceptor (NMCI), and,

WHEREAS: CSO's wastewater collection and treatment system has the capacity to serve all of the TLWWTF and UMWWTF participants. including the Triview Metropolitan District, at buildout and CSU would be able to eliminate at least three existing lift stations as a result of constructing the NMCI, and,

WHEREAS: The participating entities may be able to eliminate existing lift stations, and their existing Wastewater Treatment Facilities could be either eliminated or repurposed by connecting their outfall lines into the NMCI, and,

WHEREAS: The cost of present and future regulatory requirements for nutrient treatment at TLWWTF and UMWWTF, under the Colorado Department of Public Health and Environment's (CDPHE) Regulation 85 and 31 , requiring removal of nitrogen and phosphorus has created significant uncertainty surrounding capital improvements and their financial impacts to wastewater ratepayers as a result of regulatory compliance for TLWWTF and UMWWTF. Participation in the NMCI project may eliminate some or all of the financial risks associated with CDPHE regulations 85 and 31 , and,

WHEREAS: Participation in the NMCI has the potential to significantly reduce or eliminate the costs for regulatory compliance and operation of the TLWWTF and the UMWWTF, which could prove beneficial to the customers of the participating entities, and,

WHEREAS: CSU has suggested the cost of the participating entities' wastewater treatment may be cost effective given current CSI-J rates and proposed multipliers, and,

WHEREAS: the NMCI is expected to be compliant with Section 208 of the EPA Clean Water Act of 1972, and,

WHEREAS: CSO will work with the participating entities to help identify, and if applicable, implement means to fully utilize the reusable wastewater return flows of these entities, through water infrastructure, intra-system exchanges, or otherwise,

NOW THEREFORE BE IT RESOLVED: for the reasons set forth above, the Triview Metropolitan District is in agreement to cooperate and participate with CSO, and any and all of the participating entities toward the study, design and potential construction and use of the NMCI, as one complete project, from the JDPWRRF to the outfall lines of the UMWTF and the TLWWTF.

Dated this 11th day of December, 2018.

Mark Melville, President
Triview Metropolitan District

WATER SHARES PURCHASE AND SALE AGREEMENT

This Water Shares Purchase and Sale Agreement ("Agreement") is entered into this 15th day of November, 2018 ("Effective Date"), by and between Colleen Singer ("Singer" or "Seller"), whose address is P.O. Box 212, Clyde Park, MT, and the Triview ⁵⁹⁰¹⁸ Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado ("Triview" or "Buyer") whose address is 16055 Old Forest Point, Ste. 300, Monument, Colorado 80132. Singer and Triview are sometimes referred to herein individually and/or collectively as the "Party" or the "Parties."

RECITALS

WHEREAS, Singer is the owner of certain water rights, consisting of 5 shares of stock in the Fountain Mutual Irrigation Company, a Colorado mutual ditch company ("FMIC"), as represented by FMIC Certificate No. 1671 (the "FMIC Water Shares"); and

WHEREAS, Singer and Triview desire to establish the terms and conditions upon which Singer will sell and Triview will buy the FMIC Water Shares;

NOW THEREFORE, in consideration of the mutual promises and covenants set forth in this Agreement, the sufficiency of which is acknowledged, the Parties agree as follows:

COVENANTS AND AGREEMENTS

1. Purchase Price. Singer agrees to sell to Triview, and Triview agrees to purchase from Singer, the Five (5) FMIC Water Shares and FMIC's proportional water rights represented thereby, for the price of Sixty-Five Thousand Dollars (\$65,000.00, *i.e.* \$13,000.00 per share), subject to the terms and conditions of this Agreement. The Purchase Price shall be paid as follows:

A. At the time of mutual execution of this Agreement, Triview shall deposit in trust with the law firm of Monson, Cummins & Shohet, LLC, 13511 Northgate Estates Dr., Ste., 250, Colorado Springs, CO 80921 ("Escrow Agent") the sum of Ten Thousand Dollars (\$10,000) in "Earnest Money", which shall be held in Escrow Agent's escrow account. The Parties acknowledge that Escrow Agent also provides legal services as special counsel to Triview, but in the firm's role as Escrow Agent it shall be bound by the terms and conditions of this Agreement without regard to its attorney/client relationship to Triview. The Earnest Money will be credited against the Purchase Price at the closing.

B. The balance of the Purchase Price (\$55,000.00), shall be delivered by Buyer to Seller in cash or other good funds at the closing.

2. Conditions to Closing and Closing. This Agreement is expressly contingent upon each of the following:

A. Triview receiving satisfactory written pre-approval from the FMIC Board of Directors for the transfer of stock to Triview during the Due Diligence Period, which shall be from the Effective Date up to and including December 1, 2018 ("Diligence Deadline");

B. Triview completing its due diligence investigation of the water rights, including, but not limited to, title and encumbrance review, and obtaining pre-approval of the transfer of the FMIC Water Shares from the FMIC Board of Directors on or before the Diligence Deadline. Triview represents, and Seller relies upon such representation, that it has sufficient cash or available financing to act as a cash purchaser of the FMIC Water Shares consistent with this Agreement. On or before the Diligence Deadline, Triview shall advise Singer by written notice of its intention to proceed to closing, or its intention to terminate this Agreement consistent with the provisions of Paragraph 3 below.

C. All costs of transferring the FMIC Water Shares into Triview's name following closing shall be borne by Triview, and Triview shall be responsible for any assessments related to the FMIC Water Shares after closing occurs.

D. Closing shall occur after December 1, 2018 on a date, time and location determined by mutual agreement of the Parties. Absent a signed amendment to this Agreement by the Parties, in no instance shall closing occur after December 31, 2018. At closing, Singer shall deliver to Triview the original FMIC Certificate No. 1677, representing Five (5) FMIC Water Shares, free and clear from all liens and encumbrances, but including any and all required endorsements, paid in full to date of closing, as applicable. At closing, Triview shall deliver the Purchase Price in good funds to escrow, to be held for Singer's benefit pending re-issuance of the FMIC Water Shares in Triview's name by the FMIC Board. Closing shall otherwise proceed as follows:

i. Triview shall provide to Singer (via escrow) the Purchase Price.

ii. Triview shall, immediately following closing to escrow, promptly submit the FMIC Water Shares Certificate No. 1677 to the FMIC Board, with all appropriate transfer documents and fees. Upon receipt of a re-issued certificate for the FMIC Water Shares, Triview shall immediately notify the Escrow Agent in writing, with a copy to Seller, and the Escrow Agent must release the funds to Seller per Seller's instructions. The Parties shall mutually prepare closing instructions and provide the same to the Escrow Agent coincident with deposit of the Earnest Money, making clear to whom funds should be released under what circumstances.

3. Termination of Agreement. Upon Buyer's timely written notice of termination of this Agreement under Paragraph 2(B), the escrowed Earnest Money shall be returned to Triview within ten days unless otherwise expressly agreed in writing by the Parties. Unless such notice is timely provided by Buyer prior to the Diligence Deadline, the Earnest Money shall be nonrefundable to Buyer, except in the event of Seller's default as provided in Paragraph 4 (B). Upon termination, the Parties shall be released from all obligations under this Agreement, except for those obligations that expressly survive termination.

4. Remedies. Time is of the essence hereof. If any check received as Earnest Money is not paid, honored, or tendered when due, or if any of the obligations of a Party are not timely performed or waived, there shall be the following remedies:

A. If Buyer is in default, Seller may elect to treat this Agreement as cancelled, in which case all Earnest Money shall be forfeited by Buyer and paid to and retained by Seller, or Seller may elect to treat this Agreement as being in full force and effect and Seller shall have the right to specific performance or a claim for damages, or both. Seller waives all other rights and remedies it may have at law or in equity, including the right to bring an action for incidental, punitive or consequential damages.

B. If Seller is in default, Buyer may elect to treat this Agreement as cancelled, in which case all Earnest Money shall be returned to Buyer and the Parties shall be released from all obligations under this Agreement, except for those obligations that expressly survive termination. Alternatively, Buyer may elect to treat this Agreement as being in full force and effect and Purchaser shall have the right to specific performance, or a claim for damages. Buyer waives all other rights and remedies it may have at law or in equity, including the right to bring an action for incidental, punitive or consequential damages.

5. Cooperation Clause. The parties shall cooperate with one another in good faith to accomplish and fulfill the terms of this Agreement. Singer acknowledges that Triview intends to utilize the FMIC Water Shares for municipal purposes, including in its own plans for augmentation, and expressly consents to and shall not oppose either directly or indirectly any such application for, and prosecution of, such water rights from the State of Colorado Division 2 Water Court to accomplish the same.

6. Notice. All notices required by this Agreement shall be in writing and shall be deemed effectively given (i) upon personal delivery, (ii) the next business day after delivery to a recognized overnight courier or (iii) three (3) days after deposit in the United States mail, by certified mail, postage prepaid and properly addressed to the Party to be notified at the address set forth in this Agreement, or at such other address as such Party may designate by at least ten (10) days advance written notice to the other Party.

7. Assignment. Triview may not assign this Agreement without the written consent of Singer; except that Triview may assign this Agreement to any entity wholly or

partially controlled by Triview without the written consent of Singer, specifically including its "water enterprise", as defined by Colorado statute and constitutional provisions; provided that Triview must provide Seller with written notice of its assignment no later than three days before the closing. In the event of a full or partial assignment of this Agreement to any third party, the assignee shall fully assume and perform all of the assignor's obligations under this Agreement, but the assignor shall not be released from any obligation so assigned unless otherwise agreed by the Parties to this Agreement. Subject to the above restrictions, each and all of the covenants, terms, provisions and agreements contained in this Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors and assigns.

8. Authorization. Each Party represents to the other that it has taken all action necessary to enable it to enter into this Agreement, and that the persons whose signatures appear below are authorized to execute this Agreement and bind their respective Parties to the terms hereof.

9. Amendments. This Agreement may be amended only by a written instrument executed by both Parties:

10. Third Party Beneficiaries. Except as expressly provided in this Agreement, this Agreement is not intended to give any rights to third parties, and no such third party who is not a signatory to this Agreement shall be entitled to enforce any provision or claim any damages arising from a breach of this Agreement.

11. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado. Venue for judicial resolution of any dispute shall be in the District Court for El Paso County, Colorado.

12. Severability. In the event any provision of this Agreement is found to be invalid or unenforceable, it may be severed from the Agreement by court order and the remaining provisions of the Agreement shall continue to be binding and effective.

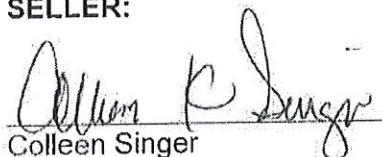
13. Counterparts; Electronic Signatures. This Agreement may be executed in counterparts, and the signature pages combined to constitute one document. Facsimile or electronically transmitted signatures will have the same force and effect as original signatures.

14. Entire Agreement. This Agreement constitutes the entire agreement between the Parties relating to the matters set forth herein, and sets forth all of the rights, duties and obligations of each Party. Any prior agreements, promises, negotiations or representations not expressly set forth in this Agreement are of no force and effect.

15. Commissions. Buyer and Seller represent that there are no real estate brokers, agents or consultants of record in this transaction. Buyer in no instance shall be liable for any costs or expenses related to any broker commission or fees, beyond payment of the Purchase Price.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date, which shall be the date the last of the Parties signs this Agreement below.

SELLER:


Colleen Singer

Date: 11-15-18

BUYER:

TRIVIEW METROPOLITAN DISTRICT

By: James McGrady
Title: District Manager

Date: _____

No. 1677

INCORPORATED UNDER THE LAWS OF COLORADO

Shares 5

The Fountain Mutual Irrigation Company

6,000 SHARES

This Certifies That Colleen K. Singer

is the owner of

Five (5)

Shares of the Capital Stock of

The Fountain Mutual Irrigation Company

Transferable only on the books of the Company.

This is a Mutual Irrigation Company. The Record Owner hereof is entitled to all the benefits of a shareholder under the terms and provisions of the Articles of Incorporation and By-Laws of the Company and the laws of the State of Colorado, as now existing or hereinafter amended. This certificate issued, however, subject to the following, to-wit:

- (1) All and singular the provisions of the Articles of Incorporation and By-Laws of the Fountain Mutual Irrigation company, and any changes and amendments thereto which may be hereafter made,
- (2) Water shall be delivered to the several stockholders without priority one over another, and shall be measured at the point of delivery from the Company's canals.
- (3) In case of water shortage, the available water is to be ratably divided among the stockholders in accordance with the then provisions of the Articles of Incorporation and By-Laws of the Company.
- (4) This stock is subject to assessment, and no transfer will be recognized by the Company while any assessment is delinquent.
- (5) No water will be furnished upon this certificate while any portion of the purchase price therefore or any assessment thereon may be in arrears.

In Witness Whereof, The Fountain Mutual Irrigation Company has caused this certificate to be signed and issued by its duly authorized officers, and to be sealed with its corporate seal, at Colorado Springs, Colorado, this 3 day of November A.D., 2016

Ronald B. Woolsey
Ronald B. Woolsey, Secretary

J. Mark Watson
J. Mark Watson, President

WATER SHARES PURCHASE AND SALE AGREEMENT

This Water Shares Purchase and Sale Agreement ("Agreement") is entered into this 18 day of NOV, 2018 ("Effective Date"), by and between Timothy Singer ("Singer" or "Seller"), whose address is 7911 Westpark Dr., and the Triview Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado ("Triview" or "Buyer") whose address is 16055 Old Forest Point, Ste. 300, Monument, Colorado 80132. Singer and Triview are sometimes referred to herein individually and/or collectively as the "Party" or the "Parties."

Apt 1126
McLean, VA
22102

RECITALS

WHEREAS, Singer is the owner of certain water rights, consisting of 5 shares of stock in the Fountain Mutual Irrigation Company, a Colorado mutual ditch company ("FMIC"), as represented by FMIC Certificate No. ____ (the "FMIC Water Shares"); and WHEREAS, Singer and Triview desire to establish the terms and conditions upon which Singer will sell and Triview will buy the FMIC Water Shares; NOW THEREFORE, in consideration of the mutual promises and covenants set forth in this Agreement, the sufficiency of which is acknowledged, the Parties agree as follows:

COVENANTS AND AGREEMENTS

1. Purchase Price. Singer agrees to sell to Triview, and Triview agrees to purchase from Singer, the Five (5) FMIC Water Shares and FMIC's proportional water rights represented thereby, for the price of Sixty-Five Thousand Dollars (\$65,000.00, i.e. \$13,000.00 per share), subject to the terms and conditions of this Agreement. The Purchase Price shall be paid as follows:

A. At the time of mutual execution of this Agreement, Triview shall deposit in trust with the law firm of Monson, Cummins & Shohet, LLC, 13511 Northgate Estates Dr., Ste., 250, Colorado Springs, CO 80921 ("Escrow Agent") the sum of Ten Thousand Dollars (\$10,000) in "Earnest Money", which shall be held in Escrow Agent's escrow account. The Parties acknowledge that Escrow Agent also provides legal services as special counsel to Triview, but in the firm's role as Escrow Agent it shall be bound by the terms and conditions of this Agreement without regard to its attorney/client relationship to Triview. The Earnest Money will be credited against the Purchase Price at the closing.

B. The balance of the Purchase Price (\$55,000.00), shall be delivered by Buyer to Seller in cash or other good funds at the closing.

2. Conditions to Closing and Closing. This Agreement is expressly contingent upon each of the following:

A. Triview receiving satisfactory written pre-approval from the FMIC Board of Directors for the transfer of stock to Triview during the Due Diligence Period, which shall be from the Effective Date up to and including December 1, 2018 ("Diligence Deadline");

B. Triview completing its due diligence investigation of the water rights, including, but not limited to, title and encumbrance review, and obtaining pre-approval of the transfer of the FMIC Water Shares from the FMIC Board of Directors on or before the Diligence Deadline. Triview represents, and Seller relies upon such representation, that it has sufficient cash or available financing to act as a cash purchaser of the FMIC Water Shares consistent with this Agreement. On or before the Diligence Deadline, Triview shall advise Singer by written notice of its intention to proceed to closing, or its intention to terminate this Agreement consistent with the provisions of Paragraph 3 below.

C. All costs of transferring the FMIC Water Shares into Triview's name following closing shall be borne by Triview, and Triview shall be responsible for any assessments related to the FMIC Water Shares after closing occurs.

D. Closing shall occur after December 1, 2018 on a date, time and location determined by mutual agreement of the Parties. Absent a signed amendment to this Agreement by the Parties, in no instance shall closing occur after December 31, 2018. At closing, Singer shall deliver to Triview the original FMIC Certificate No. ~~1678~~ representing Five (5) FMIC Water Shares, free and clear from all liens and encumbrances, but including any and all required endorsements, paid in full to date of closing, as applicable. At closing, Triview shall deliver the Purchase Price in good funds to escrow, to be held for Singer's benefit pending re-issuance of the FMIC Water Shares in Triview's name by the FMIC Board. Closing shall otherwise proceed as follows:

i. Triview shall provide to Singer (via escrow) the Purchase Price.

ii. Triview shall, immediately following closing to escrow, promptly submit the FMIC Water Shares Certificate No. ____ to the FMIC Board, with all appropriate transfer documents and fees. Upon receipt of a re-issued certificate for the FMIC Water Shares, Triview shall immediately notify the Escrow Agent in writing, with a copy to Seller, and the Escrow Agent must release the funds to Seller per Seller's instructions. The Parties shall mutually prepare closing instructions and provide the same to the Escrow Agent coincident with deposit of the Earnest Money, making clear to whom funds should be released under what circumstances.

3. Termination of Agreement. Upon Buyer's timely written notice of termination of this Agreement under Paragraph 2(B), the escrowed Earnest Money shall be returned to Triview within ten days unless otherwise expressly agreed in writing by the Parties. Unless such notice is timely provided by Buyer prior to the Diligence Deadline, the Earnest Money shall be nonrefundable to Buyer, except in the event of Seller's default as provided in Paragraph 4 (B). Upon termination, the Parties shall be released from all obligations under this Agreement, except for those obligations that expressly survive termination.

4. Remedies. Time is of the essence hereof. If any check received as Earnest Money is not paid, honored, or tendered when due, or if any of the obligations of a Party are not timely performed or waived, there shall be the following remedies:

A. If Buyer is in default, Seller may elect to treat this Agreement as cancelled, in which case all Earnest Money shall be forfeited by Buyer and paid to and retained by Seller, or Seller may elect to treat this Agreement as being in full force and effect and Seller shall have the right to specific performance or a claim for damages, or both. Seller waives all other rights and remedies it may have at law or in equity, including the right to bring an action for incidental, punitive or consequential damages.

B. If Seller is in default, Buyer may elect to treat this Agreement as cancelled, in which case all Earnest Money shall be returned to Buyer and the Parties shall be released from all obligations under this Agreement, except for those obligations that expressly survive termination. Alternatively, Buyer may elect to treat this Agreement as being in full force and effect and Purchaser shall have the right to specific performance, or a claim for damages. Buyer waives all other rights and remedies it may have at law or in equity, including the right to bring an action for incidental, punitive or consequential damages.

5. Cooperation Clause. The parties shall cooperate with one another in good faith to accomplish and fulfill the terms of this Agreement. Singer acknowledges that Triview intends to utilize the FMIC Water Shares for municipal purposes, including in its own plans for augmentation, and expressly consents to and shall not oppose either directly or indirectly any such application for, and prosecution of, such water rights from the State of Colorado Division 2 Water Court to accomplish the same.

6. Notice. All notices required by this Agreement shall be in writing and shall be deemed effectively given (i) upon personal delivery, (ii) the next business day after delivery to a recognized overnight courier or (iii) three (3) days after deposit in the United States mail, by certified mail, postage prepaid and properly addressed to the Party to be notified at the address set forth in this Agreement, or at

such other address as such Party may designate by at least ten (10) days advance written notice to the other Party.

7. Assignment. Triview may not assign this Agreement without the written consent of Singer; except that Triview may assign this Agreement to any entity wholly or partially controlled by Triview without the written consent of Singer, specifically including its "water enterprise", as defined by Colorado statute and constitutional provisions; provided that Triview must provide Seller with written notice of its assignment no later than three days before the closing. In the event of a full or partial assignment of this Agreement to any third party, the assignee shall fully assume and perform all of the assignor's obligations under this Agreement, but the assignor shall not be released from any obligation so assigned unless otherwise agreed by the Parties to this Agreement. Subject to the above restrictions, each and all of the covenants, terms, provisions and agreements contained in this Agreement shall be binding upon and inure to the benefit of the Parties and their respective successors and assigns.

8. Authorization. Each Party represents to the other that it has taken all action necessary to enable it to enter into this Agreement, and that the persons whose signatures appear below are authorized to execute this Agreement and bind their respective Parties to the terms hereof.

9. Amendments. This Agreement may be amended only by a written instrument executed by both Parties.

10. Third Party Beneficiaries. Except as expressly provided in this Agreement, this Agreement is not intended to give any rights to third parties, and no such third party who is not a signatory to this Agreement shall be entitled to enforce any provision or claim any damages arising from a breach of this Agreement.

11. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado. Venue for judicial resolution of any dispute shall be in the District Court for El Paso County, Colorado.

12. Severability. In the event any provision of this Agreement is found to be invalid or unenforceable, it may be severed from the Agreement by court order and the remaining provisions of the Agreement shall continue to be binding and effective.

13. Counterparts; Electronic Signatures. This Agreement may be executed in counterparts, and the signature pages combined to constitute one document. Facsimile or electronically transmitted signatures will have the same force and effect as original signatures.

14. Entire Agreement. This Agreement constitutes the entire agreement between the Parties relating to the matters set forth herein, and sets forth all of the

rights, duties and obligations of each Party. Any prior agreements, promises, negotiations or representations not expressly set forth in this Agreement are of no force and effect.

15. Commissions. Buyer and Seller represent that there are no real estate brokers, agents or consultants of record in this transaction. Buyer in no instance shall be liable for any costs or expenses related to any broker commission or fees, beyond payment of the Purchase Price.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date, which shall be the date the last of the Parties signs this Agreement below.

SELLER:



Timothy Singer

Date: 18 Nov 2018

BUYER:

TRIVIEW METROPOLITAN DISTRICT

By: James McGrady
Title: District Manager

Date: _____

No. 1678

INCORPORATED UNDER THE LAWS OF COLORADO

Shares 5

The Fountain Mutual Irrigation Company

6,000 SHARES

This Certifies That John Timothy Singer

is the owner of Five (5)

Shares of the Capital Stock of

The Fountain Mutual Irrigation Company

Transferable only on the books of the Company.

This is a Mutual Irrigation Company. The Record Owner hereof is entitled to all the benefits of a shareholder under the terms and provisions of the Articles of Incorporation and By-Laws of the Company and the laws of the State of Colorado, as now existing or hereinafter amended. This certificate issued, however, subject to the following, to-wit:

- (1) All and singular the provisions of the Articles of Incorporation and By-Laws of the Fountain Mutual Irrigation company, and any changes and amendments thereto which may be hereafter made.
- (2) Water shall be delivered to the several stockholders without priority one over another, and shall be measured at the point of delivery from the Company's canals.
- (3) In case of water shortage, the available water is to be ratably divided among the stockholders in accordance with the then provisions of the Articles of Incorporation and By-Laws of the Company.
- (4) This stock is subject to assessment, and no transfer will be recognized by the Company while any assessment is delinquent.
- (5) No water will be furnished upon this certificate while any portion of the purchase price therefore or any assessment thereon may be in arrears.

COPY

In Witness Whereof, The Fountain Mutual Irrigation Company has caused this certificate to be signed and issued by its duly authorized officers, and to be sealed with its corporate seal, at Colorado Springs, Colorado, this 3 day of November A.D., 2016

Ronald B. Woolsey, Secretary

J. Mark Watson, President