



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
January 2018
Unaudited

DISTRICT FUND

**Budget Status Report
January 31, 2018**

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
Budget Status Report - GAAP Basis
For the Month Ending January 31, 2018
Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
REVENUE				
Property Tax	\$ 2,794,539	\$ 89,967	\$ (2,704,572)	3%
Sales Tax/IGA/Town	1,700,000	120,000	(1,580,000)	7%
Specific Ownership Tax	279,454	27,283	(252,171)	10%
Property Tax/IGA/Town	206,000	-	(206,000)	0%
Park, Rec and Landscape Fees	202,400	30,357	(172,043)	15%
Auto Tax/IGA/Town	120,000	13,192	(106,808)	11%
Interest	120,000	16,601	(103,399)	14%
Drainage Impact Fees	80,000	12,375	(67,625)	15%
Road and Bridge Fees	75,000	9,738	(65,262)	13%
Use Tax - Construction Material	50,000	18,502	(31,498)	37%
Conservation Trust Fund	15,000	-	(15,000)	0%
Miscellaneous	10,000	-	(10,000)	0%
Interest - GO Bond	8,000	510	(7,490)	6%
Lot & Inspection Fees	5,000	-	(5,000)	0%
Total Revenue	\$ 5,665,393	\$ 338,525	\$ (5,326,868)	6%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 12,000	\$ 400	\$ 11,600	3%
FICA and Unemployment	960	31	929	3%
Workers Compensation Insurance	750	-	750	0%
Total Legislative	13,710	431	13,279	3%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 219,000	\$ 15,153	\$ 203,847	7%
Unemployment Insurance	400	80	320	20%
Workers' Compensation Insurance	5,000	5,500	(500)	110%
Health and Dental Insurance	25,000	2,501	22,499	10%
Employer's FICA	13,578	881	12,697	6%
Employer's Medicare	3,176	206	2,970	6%
Retirement	10,600	434	10,166	4%
Life and Disability Insurance	1,500	136	1,364	9%
Total Salaries and Benefits	\$ 278,254	\$ 24,891	\$ 253,363	9%
Professional Services				
Professional Services-Engineering	\$ 20,000	\$ -	\$ 20,000	0%
Professional Services-Management	50,000	13,080	36,920	26%
Professional Services-Public Relations	20,000	5,000	15,000	25%
Professional Services-Pavement Management	25,000	-	25,000	0%
Legal Fees/Monson, Cummins & Shoheit	50,000	9,968	40,032	20%
Legal Fees	48,000	4,000	44,000	8%
Total Professional Services	\$ 213,000	\$ 32,048	\$ 180,952	15%
General Administration				
Accounting Services	\$ 27,000	\$ 2,630	\$ 24,370	10%
Audit Fees	10,000	-	10,000	0%
Conference, Class and Education	3,300	-	3,300	0%
Dues, Publications and Subscriptions	8,000	1,399	6,601	17%
Election	22,000	60	21,940	0%

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
Budget Status Report - GAAP Basis
For the Month Ending January 31, 2018
Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
IT Support	12,000	426	11,574	4%
Office Equipment and Supplies	15,000	577	14,423	4%
Publication - Legal Notice	310	-	310	0%
Repairs and Maintenance	1,500	474	1,026	32%
Telephone Service	10,000	494	9,506	5%
Travel and Meeting Expense	6,000	581	5,419	10%
Office Overhead (COA, utilities, etc.)	11,000	512	10,488	5%
General Insurance	16,500	21,958	(5,458)	133%
Tax Collection Expense	41,918	1,350	40,568	2%
Vehicle Expense	15,000	101	14,899	1%
Asset Management	13,200	-	13,200	0%
Contingency/Emergency Reserves/Miscellaneous	169,962	479	169,483	0%
Total General Administration	\$ 382,690	\$ 31,041	\$ 351,649	8%
Total General Administrative, Legislative and Professional Services	\$ 887,653	\$ 88,411	\$ 799,243	10%
 Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 205,000	13,854	\$ 191,146	7%
Salaries/Wages - Seasonal	36,400	-	36,400	0%
Unemployment Insurance	600	44	556	7%
Workers' Compensation Insurance	32,000	33,600	(1,600)	105%
Health and Dental Insurance	25,000	2,160	22,840	9%
Employer's FICA	14,967	911	14,056	6%
Employer's Medicare	3,500	213	3,287	6%
Retirement	10,750	-	10,750	0%
Life and Disability Insurance	1,000	81	919	8%
Total Salaries and Benefits - Streets and Parks	\$ 329,217	\$ 50,863	\$ 278,354	15%
 Parks and Open Space O & M				
Repair of Facilities	\$ 16,000	\$ -	\$ 16,000	0%
Annual Flower Program	10,000	-	10,000	0%
Fertilizer and Weed Control Program	15,000	-	15,000	0%
Park Irrigation Water Payments	50,000	1,348	48,652	3%
Repair and Maintenance	30,000	1,647	28,353	5%
Supplies/Trees Replacement	200	9	191	5%
Replacement Plow for ATV	3,000	-	3,000	0%
Tools	4,000	-	4,000	0%
Equipment and Maintenance	4,000	-	4,000	0%
Clothing and Safety Equipment	800	304	496	38%
Automated Gate for PW Facility and Fence	6,000	-	6,000	0%
Back Flow Inspection	1,250	-	1,250	0%
Repair and Replace Meters and PRV's	10,500	-	10,500	0%
Total Parks and Open Space O & M	\$ 150,750	\$ 3,308	\$ 147,442	2%
 Streets Operations and Maintenance				
Operations and Maintenance	\$ 30,000	\$ 6,010	\$ 23,990	20%
Vehicle Maintenance	2,000	-	2,000	0%
Contract Snow Removal	25,000	2,874	22,126	11%

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
Budget Status Report - GAAP Basis
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Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD %)
Repair and Maintenance	30,000	-	30,000	0%
Rack to install Sandboxes for Plow Trucks	2,000	-	2,000	0%
Contract Street Sweeping	15,000	-	15,000	0%
Sand and Salt for Roads	4,000	-	4,000	0%
Supplies	4,000	-	4,000	0%
Total Streets	<u>\$ 112,000</u>	<u>\$ 8,884</u>	<u>\$ 103,116</u>	<u>8%</u>
Total Parks and Streets O & M	<u>\$ 262,750</u>	<u>\$ 12,192</u>	<u>\$ 250,558</u>	<u>5%</u>
Lighting				
MYE Operation and Maintenance	\$ 35,000	\$ 5,109	\$ 29,891	15%
Repairs and Maintenance	7,000	-	7,000	0%
Total Lighting	<u>42,000</u>	<u>5,109</u>	<u>36,891</u>	<u>12%</u>
Signage				
Repairs and Maintenance	\$ 4,000	\$ -	\$ 4,000	0%
Total Signage	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>0%</u>
Traffic Control				
Operation and Maintenance	\$ 1,600	\$ 128	\$ 1,472	8%
Repairs and Maintenance - Striping	23,000	-	23,000	0%
Total Traffic Control	<u>\$ 24,600</u>	<u>\$ 128</u>	<u>\$ 24,472</u>	<u>1%</u>
Drainage/Erosion Control				
Repairs and Maintenance (includes Concrete work)	\$ 20,000	\$ -	\$ 20,000	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>0%</u>
Total Conservation Trust Fund Projects	<u>\$ 15,000</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>0%</u>
Total Operations	<u>\$ 697,567</u>	<u>\$ 68,292</u>	<u>\$ 629,275</u>	<u>10%</u>
Total Legislative, General Administrative and Operations	<u>\$ 1,585,220</u>	<u>\$ 156,703</u>	<u>\$ 1,428,518</u>	<u>10%</u>
Debt Service				
Bond Interest Payment	\$ 1,943,612	\$ -	\$ 1,943,612	0%
Bond Principal Payment	540,000	-	540,000	0%
Paying Agent Fees	2,500	2,500	-	100%
Total Debt Service	<u>\$ 2,486,112</u>	<u>\$ 2,500</u>	<u>\$ 2,483,612</u>	<u>0%</u>
Total Expenditures	<u>\$ 4,071,332</u>	<u>\$ 159,203</u>	<u>\$ 3,912,130</u>	<u>4%</u>
OTHER FINANCING USES - Expenditures				
Transfer to Enterprise	\$ 330,000	\$ 27,500	\$ 302,500	8%
Transfer to Capital Projects - Equipment/Improvements	1,876,500	39,577	1,836,923	2%
Total Other Financing Uses	<u>\$ 2,206,500</u>	<u>\$ 67,077</u>	<u>\$ 2,139,423</u>	<u>3%</u>
Total Expenditures and Other Financing Uses	<u>\$ 6,277,832</u>	<u>\$ 226,280</u>	<u>\$ 6,051,553</u>	<u>4%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (612,440)</u>	<u>\$ 112,245</u>	<u>\$ 724,685</u>	

ENTERPRISE FUND

**Budget Status Report
January 31, 2018**

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND

Budget Status Report - GAAP Basis

For the Month Ending January 31, 2018

Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
REVENUE				
Water Revenue	\$ 1,201,000	\$ 69,375	\$ (1,131,625)	6%
Sewer Revenue	1,144,000	91,328	(1,052,672)	8%
Reuse Fee	360,000	54,000	(306,000)	15%
Water/Sewer Impact Fee	240,000	23,000	(217,000)	10%
Renewable Water Fee	210,000	24,500	(185,500)	12%
Lease Revenue	100,000	-	(100,000)	0%
Effluent Paid-AGUA	50,000	17,021	(32,979)	34%
Review & Comment Fee	30,000	5,000	(25,000)	17%
Water Meter Kits	30,000	5,000	(25,000)	17%
Miscellaneous	20,000	2,748	(17,252)	14%
Bulk Water Revenue	20,000	1,655	(18,345)	8%
Interest	10,000	2,384	(7,616)	24%
Total Revenue	\$ 3,415,000	\$ 296,011	\$ (3,118,989)	9%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 272,000	\$ 26,314	\$ 245,686	10%
Overtime	25,000	-	25,000	0%
Unemployment Insurance	1,000	38	962	4%
Workers' Compensation Insurance	6,000	6,136	(136)	102%
Health and Dental Insurance	35,000	2,993	32,007	9%
Employer's FICA	18,414	1,526	16,888	8%
Employer's Medicare	4,307	357	3,950	8%
Retirement	17,500	409	17,091	2%
Life and Disability Insurance	2,000	165	1,835	8%
Total Salaries and Benefits	\$ 381,221	\$ 37,938	\$ 343,283	10%
<u>Professional Services</u>				
Professional Services/ORC & Engineering	\$ 50,000	\$ -	\$ 50,000	0%
Professional Services/Amcobi/National Meter	60,000	4,851	55,149	8%
Rate/Service Study	35,000	3,679	31,321	11%
Development Services/Monson, Cummins & Shohet	9,000	-	9,000	0%
Total Professional Services	\$ 154,000	\$ 8,530	\$ 145,470	6%
<u>Administrative</u>				
Accounting Services	\$ 15,000	\$ 1,480	\$ 13,520	10%
Audit Fees	10,000	-	10,000	0%
Conference, Class and Education	6,000	450	5,550	8%
Dues, Publications and Subscriptions	6,300	-	6,300	0%
IT Support	1,000	921	79	92%
Office Equipment and Supplies	5,000	278	4,722	6%
Postage	4,000	-	4,000	0%
Publication - Legal Notice	350	-	350	0%
Communications	20,000	-	20,000	0%
Repairs and Maintenance	1,500	449	1,051	30%
Telephone Service	3,000	-	3,000	0%
Travel and Meeting Expense	750	-	750	0%
Office Overhead (COA, utilities, etc.)	1,200	-	1,200	0%

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND

Budget Status Report - GAAP Basis

For the Month Ending January 31, 2018

Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
General Insurance	8,800	11,714	(2,914)	133%
Vehicle Expense	4,000	1,380	2,620	35%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	<u>\$ 87,980</u>	<u>\$ 16,672</u>	<u>\$ 71,228</u>	<u>19%</u>
Total General Administrative	<u>\$ 623,121</u>	<u>\$ 63,140</u>	<u>\$ 559,981</u>	<u>10%</u>
<u>Water System</u>				
Water Testing	\$ 12,000	\$ -	\$ 12,000	0%
Gas Utilities	6,000	829	5,171	14%
Electric Utilities	300,000	28,498	271,502	9%
Repairs and Maintenance	94,000	3,718	90,282	4%
Storage Tank Maintenance	80,000	-	80,000	0%
Operating Supplies	15,000	249	14,751	2%
Bulk Chemical Supplies	6,000	-	6,000	0%
Lab Chemicals and Supplies	15,000	-	15,000	0%
Instrumentation	11,500	-	11,500	0%
Water Assessments	42,500	42,500	-	100%
Equipment Meter Supplies/Meter Kits	10,000	-	10,000	0%
Total Water System	<u>\$ 592,000</u>	<u>\$ 75,794</u>	<u>\$ 516,206</u>	<u>13%</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 883,899	\$ -	\$ 883,899	0%
Repairs and Maintenance	24,000	4,986	19,014	21%
Video Collection System - Annual	30,000	-	30,000	0%
Operating Supplies	6,000	3,194	2,806	53%
Transit Loss	6,000	-	6,000	0%
Total Wastewater System	<u>\$ 949,899</u>	<u>\$ 8,180</u>	<u>\$ 941,719</u>	<u>1%</u>
Total Administrative and Operations	<u>\$ 2,165,020</u>	<u>\$ 147,114</u>	<u>\$ 2,017,906</u>	<u>7%</u>
<u>Debt Service</u>				
Debt Service - Keybank	\$ 373,336	\$ -	\$ 373,336	0%
Northstar/Independent Bank Loan - Principal	400,000	200,000	200,000	50%
Northstar/Independent Loan - Interest	176,215	90,795	85,420	52%
Total Debt Service	<u>\$ 949,551</u>	<u>\$ 290,795</u>	<u>\$ 658,756</u>	<u>31%</u>
Total Expenditures	<u>\$ 3,114,571</u>	<u>\$ 437,909</u>	<u>\$ 2,676,662</u>	<u>14%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 300,429</u>	<u>\$ (141,898)</u>	<u>\$ (442,327)</u>	
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 330,000	\$ 27,500	\$ (302,500)	8%
Total Other Financing Sources	<u>\$ 330,000</u>	<u>\$ 27,500</u>	<u>\$ (302,500)</u>	<u>8%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ 630,430</u>	<u>\$ (215,898)</u>	<u>\$ (846,328)</u>	
Committed Funds-				
Escrow Renewable/Reuse/Impact Fees	\$ 810,000	\$ 101,500	\$ (708,500)	

CAPITAL PROJECTS FUNDS

**Budget Status Report
January 31, 2018**

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Month Ending January 31, 2018
Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
REVENUE				
Grant Proceeds/GOCO for Master Plan	\$ 25,000		\$ (25,000)	0%
Total Revenue	\$ 25,000	\$ -	\$ (25,000)	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Vehicles	\$ 70,000	\$ -	\$ 70,000	0%
Material Storage Facility	10,000	-	10,000	0%
Total Vehicles and Equipment	\$ 80,000	\$ -	\$ 80,000	0%
<u>Park and Street Improvements</u>				
Landscape/Irrigation	\$ 116,000	\$ 39,577	\$ 76,423	34%
Dog Stations and Trash Receptacles	2,000	-	2,000	
Six Park Benches	3,500	-	3,500	
Landscape Master Plan	100,000	-	100,000	
Street Improvements	1,600,000	-	1,600,000	0%
Total Park and Street Improvements	\$ 1,821,500	\$ 39,577	\$ 1,781,923	2%
Total Expenditures - District Capital	\$ 1,901,500	\$ 39,577	\$ 1,861,923	2%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (1,876,500)	\$ (39,577)	\$ 1,836,923	2%
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,876,500	\$ 39,577	\$ (1,836,923)	2%
Total Other Financing	\$ 1,876,500	\$ 39,577	\$ (1,836,923)	2%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

Budget Status Report - GAAP Basis

For the Month Ending January 31, 2018

Unaudited

	2018 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 8%)
REVENUE				
Water Tap Fees	\$ 720,000	\$ 108,360	\$ (611,640)	15%
Sewer Tap Fees	412,500	61,875	(350,625)	15%
Total Revenue	\$ 1,132,500	\$ 170,235	\$ (962,265)	15%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Equipment/Vehicles	\$ 50,000	\$ 44,991	\$ 5,009	90%
Generator for B Plant	108,000	-	108,000	0%
Metal Build to Enclose B Plant Well Pump Equipment and Vactor Trailer	7,000	-	7,000	0%
Vaccon Trailer	52,000	-	52,000	0%
Crane for F-350	9,000	-	9,000	0%
Total Vehicles and Equipment	\$ 226,000	\$ 44,991	\$ 181,009	20%
<u>Wells</u>				
D-1 Well Rehabilitation	\$ 42,000	\$ -	\$ 42,000	0%
Plant Improvements at A Plant to Pump to B Plant	50,000	4,999	45,001	10%
Total Wells	\$ 92,000	\$ 4,999	\$ 87,001	5%
<u>Water Improvements</u>				
Backwash Metering Project	\$ 25,000	\$ 16,345	\$ 8,655	65%
Reuse, Renewable Water Purchase/Integrated Water Resource Plan	500,000	-	500,000	0%
Water Purchases and Diligence Investigations	50,000	-	50,000	0%
Total Water Improvements	\$ 575,000	\$ 16,345	\$ 558,655	3%
Total Expenditures - Enterprise Capital	\$ 893,000	\$ 66,335	\$ 826,665	7%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ 239,500	\$ 103,900	\$ (135,600)	43%
OTHER FINANCING SOURCES (USES)				
Escrow Taps	\$ 432,000	\$ -	\$ 432,000	0%
Total Other Financing	\$ 432,000	\$ -	\$ 432,000	0%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES				
	\$ (192,500)	\$ 103,900	\$ 296,400	