



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
February 2018
Unaudited

DISTRICT FUND

**Budget Status Report
February 28, 2018**

TRIVIEW METROPOLITAN DISTRICT

DISTRICT (GENERAL) FUND

Budget Status Report - GAAP Basis

For the Two Months Ending February 28, 2018

Unaudited

| | 2018 Budget | YTD Actual | Variance Favorable (Unfavorable) | Percent of Budget (YTD 17%) |
|-------------------------------------------|---------------------|---------------------|----------------------------------------|-----------------------------------|
| REVENUE | | | | |
| Property Tax | \$ 2,794,539 | \$ 1,065,773 | \$ (1,728,766) | 38% |
| Sales Tax/IGA/Town | 1,700,000 | 263,558 | (1,436,442) | 16% |
| Specific Ownership Tax | 279,454 | 52,624 | (226,830) | 19% |
| Property Tax/IGA/Town | 206,000 | - | (206,000) | 0% |
| Park, Rec and Landscape Fees | 202,400 | 47,222 | (155,178) | 23% |
| Auto Tax/IGA/Town | 120,000 | 21,174 | (98,826) | 18% |
| Interest | 120,000 | 32,901 | (87,099) | 27% |
| Drainage Impact Fees | 80,000 | 33,676 | (46,324) | 42% |
| Road and Bridge Fees | 75,000 | 31,075 | (43,925) | 41% |
| Use Tax - Construction Material | 50,000 | 30,798 | (19,202) | 62% |
| Conservation Trust Fund | 15,000 | - | (15,000) | 0% |
| Miscellaneous | 10,000 | - | (10,000) | 0% |
| Interest - GO Bond | 8,000 | 1,097 | (6,903) | 14% |
| Lot & Inspection Fees | 5,000 | 950 | (4,050) | 19% |
| Total Revenue | \$ 5,665,393 | \$ 1,580,848 | \$ (4,084,545) | 28% |
| EXPENDITURES | | | | |
| <u>Legislative</u> | | | | |
| Directors' Fees | \$ 12,000 | \$ 900 | \$ 11,100 | 8% |
| FICA and Unemployment | 960 | 71 | 889 | 7% |
| Workers Compensation Insurance | 750 | - | 750 | 0% |
| Total Legislative | \$ 13,710 | \$ 971 | \$ 12,739 | 7% |
| <u>General and Administrative</u> | | | | |
| <u>Salaries and Benefits</u> | | | | |
| Salaries/Wages | \$ 219,000 | \$ 30,306 | \$ 188,694 | 14% |
| Unemployment Insurance | 400 | 110 | 290 | 28% |
| Workers' Compensation Insurance | 5,000 | 5,500 | (500) | 110% |
| Health and Dental Insurance | 25,000 | 5,039 | 19,961 | 20% |
| Employer's FICA | 13,578 | 1,793 | 11,785 | 13% |
| Employer's Medicare | 3,176 | 419 | 2,757 | 13% |
| Retirement | 10,600 | 868 | 9,732 | 8% |
| Life and Disability Insurance | 1,500 | 272 | 1,228 | 18% |
| Total Salaries and Benefits | \$ 278,254 | \$ 44,307 | \$ 233,947 | 16% |
| <u>Professional Services</u> | | | | |
| Professional Services-Engineering | \$ 20,000 | \$ 2,118 | \$ 17,882 | 11% |
| Professional Services-Management | 50,000 | 13,080 | 36,920 | 26% |
| Professional Services-Public Relations | 20,000 | 5,000 | 15,000 | 25% |
| Professional Services-Pavement Management | 25,000 | - | 25,000 | 0% |
| Legal Fees/Monson, Cummins & Shohet | 50,000 | 9,968 | 40,032 | 20% |
| Legal Fees | 48,000 | 8,000 | 40,000 | 17% |
| Total Professional Services | \$ 213,000 | \$ 38,166 | \$ 174,834 | 18% |
| <u>General Administration</u> | | | | |
| Accounting Services | \$ 27,000 | \$ 6,300 | \$ 20,700 | 23% |
| Audit Fees | 10,000 | - | 10,000 | 0% |
| Conference, Class and Education | 3,300 | - | 3,300 | 0% |
| Dues, Publications and Subscriptions | 8,000 | 1,591 | 6,409 | 20% |
| Election | 22,000 | 60 | 21,940 | 0% |

TRIVIEW METROPOLITAN DISTRICT

DISTRICT (GENERAL) FUND

Budget Status Report - GAAP Basis

For the Two Months Ending February 28, 2018

Unaudited

| | <u>2018</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u> | <u>Percent</u> <u>of Budget</u> <u>(YTD 17%)</u> |
|----------------------------------------------------------------------------|------------------------------|-----------------------------|-------------------------------------------------------------|--------------------------------------------------------|
| IT Support | 12,000 | 426 | 11,574 | 4% |
| Office Equipment and Supplies | 15,000 | 9,509 | 5,491 | 63% |
| Publication - Legal Notice | 310 | - | 310 | 0% |
| Repairs and Maintenance | 1,500 | 553 | 947 | 37% |
| Telephone Service | 10,000 | 600 | 9,400 | 6% |
| Travel and Meeting Expense | 6,000 | 595 | 5,405 | 10% |
| Office Overhead (COA, utilities, etc.) | 11,000 | 1,445 | 9,555 | 13% |
| General Insurance | 16,500 | 21,958 | (5,458) | 133% |
| Tax Collection Expense | 41,918 | 15,987 | 25,931 | 37% |
| Vehicle Expense | 15,000 | 2,664 | 12,336 | 18% |
| Asset Management | 13,200 | - | 13,200 | 0% |
| Contingency/Emergency Reserves/Miscellaneous | 169,962 | 479 | 169,483 | 0% |
| Total General Administration | \$ 382,690 | \$ 62,167 | \$ 320,523 | 16% |
| Total General Administrative, Legislative and Professional Services | \$ 887,653 | \$ 145,611 | \$ 742,043 | 16% |
| <u>Operations</u> | | | | |
| <u>Salaries and Benefits- Streets and Parks</u> | | | | |
| Salaries/Wages | \$ 205,000 | \$ 29,135 | \$ 175,865 | 14% |
| Salaries/Wages - Seasonal | 36,400 | - | 36,400 | 0% |
| Unemployment Insurance | 600 | 89 | 511 | 15% |
| Workers' Compensation Insurance | 32,000 | 33,600 | (1,600) | 105% |
| Health and Dental Insurance | 25,000 | 3,731 | 21,269 | 15% |
| Employer's FICA | 14,967 | 1,832 | 13,135 | 12% |
| Employer's Medicare | 3,500 | 428 | 3,072 | 12% |
| Retirement | 10,750 | - | 10,750 | 0% |
| Life and Disability Insurance | 1,000 | 164 | 836 | 16% |
| Total Salaries and Benefits - Streets and Parks | \$ 329,217 | \$ 68,979 | \$ 260,238 | 21% |
| <u>Parks and Open Space O & M</u> | | | | |
| Repair of Facilities | \$ 16,000 | \$ - | \$ 16,000 | 0% |
| Annual Flower Program | 10,000 | - | 10,000 | 0% |
| Fertilizer and Weed Control Program | 15,000 | - | 15,000 | 0% |
| Park Irrigation Water Payments | 50,000 | 3,374 | 46,626 | 7% |
| Repair and Maintenance | 30,000 | 1,753 | 28,247 | 6% |
| Supplies/Trees Replacement | 200 | 9 | 191 | 5% |
| Replacement Plow for ATV | 3,000 | - | 3,000 | 0% |
| Tools | 4,000 | - | 4,000 | 0% |
| Equipment and Projects | 4,000 | 1,820 | 2,180 | 46% |
| Clothing and Safety Equipment | 800 | 304 | 496 | 38% |
| Automated Gate for PW Facility and Fence | 6,000 | - | 6,000 | 0% |
| Back Flow Inspection | 1,250 | - | 1,250 | 0% |
| Repair and Replace Meters and PRV's | 10,500 | - | 10,500 | 0% |
| Total Parks and Open Space O & M | \$ 150,750 | \$ 7,260 | \$ 143,490 | 5% |
| <u>Streets Operations and Maintenance</u> | | | | |
| Operations and Maintenance | \$ 30,000 | \$ 6,500 | \$ 23,500 | 22% |
| Vehicle Maintenance | 2,000 | 290 | 1,710 | 15% |
| Contract Snow Removal | 25,000 | 4,911 | 20,089 | 20% |

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2018
Unaudited

| | 2018 Budget | YTD Actual | Variance Favorable (Unfavorable) | Percent of Budget (YTD 17%) |
|---------------------------------------------------------------------------------|---------------------|---------------------|----------------------------------------|-----------------------------------|
| Repair and Maintenance | 30,000 | - | 30,000 | 0% |
| Rack to install Sandboxes for Plow Trucks | 2,000 | - | 2,000 | 0% |
| Contract Street Sweeping | 15,000 | - | 15,000 | 0% |
| Sand and Salt for Roads | 4,000 | 1,293 | 2,707 | 32% |
| Supplies | 4,000 | 1,345 | 2,655 | 34% |
| Total Streets | <u>\$ 112,000</u> | <u>\$ 14,339</u> | <u>\$ 97,661</u> | <u>13%</u> |
| Total Parks and Streets O & M | <u>\$ 262,750</u> | <u>\$ 21,599</u> | <u>\$ 241,151</u> | <u>8%</u> |
| Lighting | | | | |
| MVE Operation and Maintenance | \$ 35,000 | \$ 10,168 | \$ 24,832 | 29% |
| Repair and Maintenance | 7,000 | - | 7,000 | 0% |
| Total Lighting | <u>\$ 42,000</u> | <u>\$ 10,168</u> | <u>\$ 31,832</u> | <u>24%</u> |
| Signage | | | | |
| Repairs and Maintenance | \$ 4,000 | \$ 2,503 | \$ 1,497 | 63% |
| Total Signage | <u>\$ 4,000</u> | <u>\$ 2,503</u> | <u>\$ 1,497</u> | <u>63%</u> |
| Traffic Control | | | | |
| Operation and Maintenance | \$ 1,600 | \$ 236 | \$ 1,364 | 15% |
| Repairs and Maintenance - Striping | 23,000 | 125 | 22,875 | 1% |
| Total Traffic Control | <u>\$ 24,600</u> | <u>\$ 361</u> | <u>\$ 24,239</u> | <u>1%</u> |
| Drainage/Erosion Control | | | | |
| Repairs and Maintenance (includes Concrete work) | \$ 20,000 | \$ - | \$ 20,000 | 0% |
| Total Drainage/Erosion Control | <u>\$ 20,000</u> | <u>\$ -</u> | <u>\$ 20,000</u> | <u>0%</u> |
| Total Conservation Trust Fund Projects | <u>\$ 15,000</u> | <u>\$ -</u> | <u>\$ 15,000</u> | <u>0%</u> |
| Total Operations | <u>\$ 697,567</u> | <u>\$ 103,610</u> | <u>\$ 593,957</u> | <u>15%</u> |
| Total Legislative, General Administrative and Operations | <u>\$ 1,585,220</u> | <u>\$ 249,221</u> | <u>\$ 1,336,000</u> | <u>16%</u> |
| Debt Service | | | | |
| Bond Interest Payment | \$ 1,943,612 | \$ - | \$ 1,943,612 | 0% |
| Bond Principal Payment | 540,000 | - | 540,000 | 0% |
| Paying Agent Fees | 2,500 | 2,500 | - | 100% |
| Total Debt Service | <u>\$ 2,486,112</u> | <u>\$ 2,500</u> | <u>\$ 2,483,612</u> | <u>0%</u> |
| Total Expenditures | <u>\$ 4,071,332</u> | <u>\$ 251,721</u> | <u>\$ 3,819,612</u> | <u>6%</u> |
| OTHER FINANCING USES - Expenditures | | | | |
| Transfer to Enterprise | \$ 330,000 | \$ 55,000 | \$ 275,000 | 17% |
| Transfer to Capital Projects - Equipment/Improvements | 1,876,500 | 131,107 | 1,745,393 | 7% |
| Total Other Financing Uses | <u>\$ 2,206,500</u> | <u>\$ 186,107</u> | <u>\$ 2,020,393</u> | <u>8%</u> |
| Total Expenditures and Other Financing Uses | <u>\$ 6,277,832</u> | <u>\$ 437,828</u> | <u>\$ 5,840,005</u> | <u>7%</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES | <u>\$ (612,440)</u> | <u>\$ 1,143,020</u> | <u>\$ 1,755,460</u> | |

ENTERPRISE FUND

**Budget Status Report
February 28, 2018**

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND

Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2018

Unaudited

| | 2018 Budget | YTD Actual | Variance Favorable (Unfavorable) | Percent of Budget (YTD 17%) |
|------------------------------------------------|---------------------|-------------------|----------------------------------------|-----------------------------------|
| REVENUE | | | | |
| Water Revenue | \$ 1,201,000 | \$ 141,127 | \$ (1,059,873) | 12% |
| Sewer Revenue | 1,144,000 | 180,382 | (963,618) | 16% |
| Reuse Fee | 360,000 | 95,400 | (264,600) | 27% |
| Water/Sewer Impact Fee | 240,000 | 48,325 | (191,675) | 20% |
| Renewable Water Fee | 210,000 | 48,650 | (161,350) | 23% |
| Lease Revenue | 100,000 | - | (100,000) | 0% |
| Effluent Paid-AGUA | 50,000 | 25,029 | (24,971) | 50% |
| Review & Comment Fee | 30,000 | 11,120 | (18,880) | 37% |
| Water Meter Kits | 30,000 | 7,500 | (22,500) | 25% |
| Miscellaneous | 20,000 | 5,515 | (14,485) | 28% |
| Bulk Water Revenue | 20,000 | 2,222 | (17,778) | 11% |
| Interest | 10,000 | 4,688 | (5,312) | 47% |
| Total Revenue | \$ 3,415,000 | \$ 569,958 | \$ (2,845,042) | 17% |
| EXPENDITURES | | | | |
| <u>Administrative</u> | | | | |
| <u>Salaries and Benefits</u> | | | | |
| Salaries/Wages | \$ 272,000 | \$ 49,768 | \$ 222,232 | 18% |
| Overtime | 25,000 | 2,087 | 22,913 | 8% |
| Unemployment Insurance | 1,000 | 113 | 887 | 11% |
| Workers' Compensation Insurance | 6,000 | 6,136 | (136) | 102% |
| Health and Dental Insurance | 35,000 | 6,335 | 28,665 | 18% |
| Employer's FICA | 18,414 | 3,073 | 15,341 | 17% |
| Employer's Medicare | 4,307 | 719 | 3,588 | 17% |
| Retirement | 17,500 | 818 | 16,682 | 5% |
| Life and Disability Insurance | 2,000 | 330 | 1,670 | 17% |
| Total Salaries and Benefits | \$ 381,221 | \$ 69,379 | \$ 311,842 | 18% |
| <u>Professional Services</u> | | | | |
| Professional Services/ORC & Engineering | \$ 50,000 | \$ 2,118 | \$ 47,882 | 4% |
| Professional Services/Amcobi/National Meter | 60,000 | 9,583 | 50,417 | 16% |
| Rate/Service Study | 35,000 | 8,424 | 26,576 | 24% |
| Development Services/Monson, Cummins & Shoheit | 9,000 | - | 9,000 | 0% |
| Total Professional Services | \$ 154,000 | \$ 20,125 | \$ 133,875 | 13% |
| <u>Administrative</u> | | | | |
| Accounting Services | \$ 15,000 | \$ 3,458 | \$ 11,542 | 23% |
| Audit Fees | 10,000 | - | 10,000 | 0% |
| Conference, Class and Education | 6,000 | 450 | 5,550 | 8% |
| Dues, Publications and Subscriptions | 6,300 | - | 6,300 | 0% |
| IT Support | 1,000 | 945 | 55 | 95% |
| Office Equipment and Supplies | 5,000 | 278 | 4,722 | 6% |
| Postage | 4,000 | - | 4,000 | 0% |
| Publication - Legal Notice | 350 | - | 350 | 0% |
| Communications | 20,000 | - | 20,000 | 0% |
| Repairs and Maintenance | 1,500 | 449 | 1,051 | 30% |
| Telephone Service | 3,000 | 435 | 2,565 | 15% |
| Travel and Meeting Expense | 750 | - | 750 | 0% |
| Office Overhead (COA, utilities, etc.) | 1,200 | 160 | 1,040 | 13% |
| General Insurance | 8,800 | 12,329 | (3,529) | 140% |
| Vehicle Expense | 4,000 | 1,380 | 2,620 | 35% |
| Miscellaneous | 1,000 | - | 1,000 | 0% |
| Total General Administration | \$ 87,900 | \$ 19,884 | \$ 68,016 | 23% |
| Total General Administrative | \$ 623,121 | \$ 109,388 | \$ 513,733 | 18% |

TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND

Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2018
Unaudited

| | 2018 Budget | YTD Actual | Variance Favorable (Unfavorable) | Percent of Budget (YTD 17%) |
|----------------------------------------------------------------------------------------------------------------|---------------------|--------------------|----------------------------------------|-----------------------------------|
| <u>Water System</u> | | | | |
| Water Testing | \$ 12,000 | \$ - | \$ 12,000 | 0% |
| Gas Utilities | 6,000 | 1,251 | 4,749 | 21% |
| Electric Utilities | 300,000 | 29,730 | 270,270 | 10% |
| Repairs and Maintenance | 94,000 | 17,526 | 76,474 | 19% |
| Storage Tank Maintenance | 80,000 | - | 80,000 | 0% |
| Operating Supplies | 15,000 | 3,055 | 11,945 | 20% |
| Bulk Chemical Supplies | 6,000 | - | 6,000 | 0% |
| Lab Chemicals and Supplies | 15,000 | - | 15,000 | 0% |
| Instrumentation | 11,500 | - | 11,500 | 0% |
| Water Assessments | 42,500 | 42,500 | - | 100% |
| Equipment Meter Supplies/Meter Kits | 10,000 | 486 | 9,514 | 5% |
| Total Water System | <u>\$ 592,000</u> | <u>\$ 94,548</u> | <u>\$ 497,452</u> | <u>16%</u> |
| <u>Wastewater System</u> | | | | |
| Wastewater TF/Donala/IGA | \$ 883,899 | \$ - | \$ 883,899 | 0% |
| Repairs and Maintenance | 24,000 | 7,041 | 16,959 | 29% |
| Video Collection System - Annual | 30,000 | - | 30,000 | 0% |
| Operating Supplies | 6,000 | 3,632 | 2,368 | 61% |
| Transit Loss | 6,000 | - | 6,000 | 0% |
| Total Wastewater System | <u>\$ 949,899</u> | <u>\$ 10,673</u> | <u>\$ 939,226</u> | <u>1%</u> |
| Total Administrative and Operations | <u>\$ 2,165,020</u> | <u>\$ 214,609</u> | <u>\$ 1,950,411</u> | <u>10%</u> |
| <u>Debt Service</u> | | | | |
| Debt Service - Keybank | \$ 373,336 | \$ - | \$ 373,336 | 0% |
| Northstar/Independent Bank Loan - Principal | 400,000 | 200,000 | 200,000 | 50% |
| Northstar/Independent Loan - Interest | 176,215 | 90,795 | 85,420 | 52% |
| Total Debt Service | <u>\$ 949,551</u> | <u>\$ 290,795</u> | <u>\$ 658,756</u> | <u>31%</u> |
| Total Expenditures | <u>\$ 3,114,571</u> | <u>\$ 505,404</u> | <u>\$ 2,609,167</u> | <u>16%</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | <u>\$ 300,429</u> | <u>\$ 64,554</u> | <u>\$ (235,875)</u> | |
| OTHER FINANCING SOURCES | | | | |
| Transfer from other funds | \$ 330,000 | \$ 55,000 | \$ (275,000) | 17% |
| Total Other Financing Sources | <u>\$ 330,000</u> | <u>\$ 55,000</u> | <u>\$ (275,000)</u> | <u>17%</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES) | <u>\$ 630,430</u> | <u>\$ 119,554</u> | <u>\$ (510,875)</u> | |
| COMMITTED FUNDS | | | | |
| Escrow Fees - Reuse/Renewable/Impact | \$ 810,000 | \$ 192,375 | \$ 617,625 | |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES) - NET OF COMMITTED FUNDS | <u>\$ (179,570)</u> | <u>\$ (72,821)</u> | <u>\$ 106,750</u> | |

**TRIVIEW METROPOLITAN DISTRICT
WATER, WASTEWATER AND REUSE ENTERPRISE FUND
DEBT SERVICE**

For the Two Months Ending February 28, 2018

| | 2018 Budget | YTD Actual | Variance Favorable (Unfavorable) | Percent of Budget |
|--------------------------------------------------------|---------------------|--------------------|----------------------------------------|----------------------|
| REVENUE | | | | |
| Reuse Fee | \$ 360,000 | \$ 95,400 | \$ (264,600) | 27% |
| Water/Sewer Impact Fee | 240,000 | 48,325 | (191,675) | 20% |
| Renewable Water Fee | 210,000 | 48,650 | (161,350) | 23% |
| Lease Revenue | 100,000 | - | (100,000) | 0% |
| Effluent Paid-AGUA | 50,000 | 25,029 | (24,971) | 50% |
| Review & Comment Fee | 30,000 | 11,120 | (18,880) | 37% |
| Interest | 10,000 | 4,688 | (5,312) | 47% |
| Total Revenue | \$ 1,000,000 | \$ 233,212 | \$ (766,788) | 23% |
| <u>Debt Service</u> | | | | |
| Debt Service - Keybank | \$ 373,336 | \$ - | \$ 373,336 | 0% |
| Northstar/Independent Bank Loan - Principal | 400,000 | 200,000 | 200,000 | 50% |
| Northstar/Independent Loan - Interest | 176,215 | 90,795 | 85,420 | 52% |
| Total Debt Service | \$ 949,551 | \$ 290,795 | \$ 658,756 | 31% |
| Total Expenditures | \$ 949,551 | \$ 290,795 | \$ 658,756 | 31% |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | \$ 50,449 | \$ (57,583) | \$ (108,032) | |

CAPITAL PROJECTS FUNDS

**Budget Status Report
February 28, 2018**

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2018
 Unaudited

| | <u>2018</u> <u>Budget</u> | <u>YTD</u> <u>Actual</u> | <u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u> | <u>Percent</u> <u>of Budget</u> <u>(YTD 17%)</u> |
|-------------------------------------------------|------------------------------|-----------------------------|-------------------------------------------------------------|--------------------------------------------------------|
| REVENUE | | | | |
| Grant Proceeds/GOCO for Master Plan | \$ 25,000 | \$ - | \$ (25,000) | 0% |
| Total Revenue | \$ 25,000 | \$ - | \$ (25,000) | 0% |
| EXPENDITURES | | | | |
| <u>Vehicles and Equipment Utilities</u> | | | | |
| Vehicles and Equipment | \$ 70,000 | \$ 11,847 | \$ 58,153 | 17% |
| Material Storage Facility | 10,000 | - | 10,000 | 0% |
| Total Vehicles and Equipment | \$ 80,000 | \$ 11,847 | \$ 68,153 | 15% |
| <u>Park and Street Improvements</u> | | | | |
| Landscape/Irrigation | \$ 116,000 | \$ 119,260 | \$ (3,260) | 103% |
| Dog Stations and Trash Receptacles | 2,000 | - | 2,000 | 0% |
| Six Park Benches | 3,500 | - | 3,500 | 0% |
| Landscape Master Plan | 100,000 | - | 100,000 | 0% |
| Street Improvements | 1,600,000 | - | 1,600,000 | 0% |
| Total Park and Street Improvements | \$ 1,821,500 | \$ 119,260 | \$ 1,702,240 | 7% |
| Total Expenditures - District Capital | \$ 1,901,500 | \$ 131,107 | \$ 1,770,393 | 7% |
| EXCESS OF REVENUE OVER (UNDER) | \$ (1,876,500) | \$ (131,107) | \$ 1,745,393 | 7% |
| EXPENDITURES | | | | |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer from General Fund | \$ 1,876,500 | \$ 131,107 | \$ (1,745,393) | 7% |
| Total Other Financing | \$ 1,876,500 | \$ 131,107 | \$ (1,745,393) | 7% |
| EXCESS OF REVENUE OVER (UNDER) | \$ - | \$ - | \$ - | |
| EXPENDITURES AND OTHER FINANCING SOURCES | \$ - | \$ - | \$ - | |

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2018
Unaudited**

| | <u>2018 Budget</u> | <u>YTD Actual</u> | <u>Variance Favorable (Unfavorable)</u> | <u>Percent of Budget (YTD 17%)</u> |
|------------------------------------------------------------------------------------|------------------------|-----------------------|-------------------------------------------------|--------------------------------------------|
| REVENUE | | | | |
| Water Tap Fees | \$ 720,000 | \$ 191,436 | \$ (528,564) | 27% |
| Sewer Tap Fees | 412,500 | 102,438 | (310,062) | 25% |
| Total Revenue | \$ 1,132,500 | \$ 293,874 | \$ (838,626) | 26% |
| EXPENDITURES | | | | |
| <u>Vehicles and Equipment Utilities</u> | | | | |
| Equipment/Vehicles | \$ 50,000 | \$ 44,991 | \$ 5,009 | 90% |
| Generator for B Plant | 108,000 | - | 108,000 | 0% |
| Metal Build to Enclose B Plant Well Pump Equipment and Vactor Trailer | 7,000 | - | 7,000 | 0% |
| Vacon Trailer | 52,000 | - | 52,000 | 0% |
| Crane for F-350 | 9,000 | - | 9,000 | 0% |
| Total Vehicles and Equipment | \$ 226,000 | \$ 44,991 | \$ 181,009 | 20% |
| <u>Wells</u> | | | | |
| D-1 Well Rehabilitation | \$ 42,000 | \$ - | \$ 42,000 | 0% |
| Plant Improvements at A Plant to Pump to B Plant | 50,000 | 4,999 | 45,001 | 10% |
| Total Wells | \$ 92,000 | \$ 4,999 | \$ 87,001 | 5% |
| <u>Water Improvements</u> | | | | |
| Backwash Metering Project | \$ 25,000 | \$ 16,345 | \$ 8,655 | 65% |
| Reuse, Renewable Water Purchase/Integrated Water Resource Plan | 500,000 | - | 500,000 | 0% |
| SCADA | - | 1,537 | (1,537) | 0% |
| West Interceptor Project | - | 4,222 | (4,222) | 0% |
| Water Purchases and Diligence Investigations | 50,000 | 2,175 | 47,825 | 0% |
| Total Water Improvements | \$ 575,000 | \$ 24,279 | \$ 550,721 | 4% |
| Total Expenditures - Enterprise Capital | \$ 893,000 | \$ 74,269 | \$ 818,731 | 8% |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | \$ 239,500 | \$ 219,605 | \$ (19,895) | 92% |
| OTHER FINANCING SOURCES (USES) | | | | |
| Escrow Taps | \$ 432,000 | \$ - | \$ 432,000 | 0% |
| Total Other Financing | \$ 432,000 | \$ - | \$ 432,000 | 0% |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES | \$ (192,500) | \$ 219,605 | \$ 412,105 | |