



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
June 2019
Unaudited

CASH POSITION
June 30, 2019

TRIVIEW METROPOLITAN DISTRICT
Cash Position - 2019

Fund/Account	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
General/District Fund Accounts													
<u>General Fund - Checking Account</u>													
Community Banks #8605	118,961	22,089	98,450	179,461	100,969	238,065	188,945	0	0	0	0	0	0
<u>General Fund - Checking Account</u>													
KeyBank #1567	0	95,684	61,136	65,719	141,470	114,458	7,635	0	0	0	0	0	0
General Fund Investment Account - Sales Tax Revenue													
<u>General Fund - Money Market</u>													
<u>KeyBank #7892</u>	2,558,889	451,768	1,788,091	2,903,545	3,324,817	2,128,763	2,460,046	0	0	0	0	0	0
General Fund - CD Investments													
<u>KeyBank #7892</u>	2,004,421	2,006,806	2,008,962	2,011,352	2,013,668	2,016,064	2,016,385	0	0	0	0	0	0
<u>KeyBank #7892</u>	2,106,249	2,113,080	548,482	548,482	548,482	549,835	549,835	0	0	0	0	0	0
<u>KeyBank #7892</u>	6,788,520	4,689,377	4,505,121	5,708,559	6,129,406	5,047,185	5,222,846	0	0	0	0	0	0
Enterprise Fund Accounts													
<u>Enterprise Fund - Checking Account</u>													
<u>Community Banks #0638</u>	714,570	70,187	1,505,350	951,250	946,721	792,319	736,975	0	0	0	0	0	0
<u>Enterprise Fund - Checking Account</u>													
<u>KeyBank #1575</u>	1,500,000	1,376,445	1,317,109	1,375,067	1,072,145	877,087	956,819	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	557,415	558,642	559,759	560,984	562,166	563,376	564,521	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	767	769	770	772	773	775	777	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	2,022,045	2,026,493	2,030,545	2,034,992	2,039,278	2,043,667	2,047,819	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	699,655	701,194	702,596	704,135	705,618	707,137	708,573	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	8,065,230	8,081,897	7,000,000	7,014,772	7,038,873	7,049,217	7,070,188	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
<u>KeyBank #1575</u>	13,559,682	12,815,627	13,116,129	12,641,972	12,365,574	12,033,578	12,085,672	0	0	0	0	0	0
Capital Projects Fund Accounts													
<u>Capital Projects Fund Checking Account</u>													
<u>Community Banks #8590/West Water Escrow</u>	645,387	127,564	107,564	107,564	107,564	0	498,679	0	0	0	0	0	0
<u>Capital Projects Fund Checking Account</u>													
<u>KeyBank #2516</u>	0	252,483	264,624	173,708	669,490	461,788	942,825	0	0	0	0	0	0
Enterprise Fund Cash Accounts													
<u>Enterprise Fund Cash Accounts</u>													
<u>KeyBank #2516</u>	645,387	379,997	372,188	281,272	777,054	461,788	1,441,504	0	0	0	0	0	0
Project Fund Escrows													
<u>Escrow Account - Unified Title - Non Potable Water Crossing</u>													
<u>1st Bank of Colorado Springs #2792</u>	30,992	30,999	31,005	30,928	30,936	30,943	30,950	0	0	0	0	0	0
<u>Escrow Account - West Interceptor</u>													
<u>CoBanks #1634</u>	824,266	345,786	326,291	313,744	312,576	311,196	311,196	0	0	0	0	0	0
Bond Escrows													
<u>Series 2016 Bond Fund</u>	855,258	376,785	357,296	344,672	343,512	342,139	342,146	0	0	0	0	0	0
<u>Colorado State Bank and Trust</u>	14,056	961,006	964,581	966,509	968,626	966,000	334,830	0	0	0	0	0	0
<u>Series 2016 Revenue Fund - (Property Tax Repository)</u>													
<u>Colorado State Bank and Trust</u>	1,051,658	1,40,391	1,40,680	1,40,962	1,41,270	1,854,568	1,530,688	0	0	0	0	0	0
Bond Funds - Restricted													
<u>Total Cash - All Funds</u>	22,914,561	19,363,183	19,455,995	20,083,946	20,725,442	19,748,918	20,957,686	0	0	0	0	0	0
<u>Month to Month Change</u>	(3,551,378)	92,812	627,951	641,496	(976,524)	1,208,768	0	0	0	0	0	0	0

Note 1: Restricted Accounts

Note 2: An interest payment of \$961,006 was paid on the GO Bonds.

FUND BALANCE SUMMARY

June 30, 2019

TRIVIEW METROPOLITAN DISTRICT

June 30, 2019

Fund Summary

DISTRICT (GENERAL) FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 1,146,879	\$ 471,848	\$ 2,847,900	\$ 4,466,627
Total Expenditures	573,585	237,223	1,006,061	1,816,870
Net Excess (Deficiency)	\$ 573,294	\$ 234,625	\$ 1,841,839	\$ 2,649,758
			Less: Transfer to Capital Projects Fund	\$ 2,274,686
			Transfer to Enterprise Fund	\$ 200,000
			Net Excess (Deficiency) - 2019	\$ 175,072
			Beginning Fund Balance (Unrestricted) - Estimated	\$ 7,245,265
			Ending Fund Balance - June 30, 2019 - Estimated	\$ 7,420,337

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 583,382	\$ 718,196	\$ 767,308	\$ 2,068,886
Total Expenditures	463,544	576,761	246,762	1,287,068
Net Excess (Deficiency)	\$ 119,838	\$ 141,434	\$ 520,546	\$ 781,818
			Plus: Transfer from General Fund	\$ 200,000
			Net Excess (Deficiency) - 2019	\$ 981,818
			Beginning Fund Balance (Unrestricted) - Estimated	\$ 5,336,200
			Ending Fund Balance - June 30, 2019 - Estimated	\$ 6,318,018

CAPITAL PROJECTS - DISTRICT FUND

	Total
Total Revenue - Transfer from General Fund	\$ 2,274,686
Total Expenditures	2,274,686
Net Excess (Deficiency)	\$ -
Beginning Fund Balance (Unrestricted) - Estimated	\$ -
Ending Fund Balance - June 30, 2019 - Estimated	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 1,913,608
Total Expenditures	3,458,189
Net Excess (Deficiency)	\$ (1,544,581)
Beginning Fund Balance (Unrestricted) - Estimated	\$ 8,336,197
Ending Fund Balance - June 30, 2019 - Estimated	\$ 6,791,616

DISTRICT FUND
Cost Allocation

June 30, 2019

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS

For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 679,589	\$ (970,412)	41%
Property Tax/IGA/Town	210,000	-	(210,000)	0%
Specific Ownership Tax	247,500	125,078	(122,423)	51%
Auto Tax/IGA/Town - Estimated	91,875	54,666	(37,209)	60%
Interest	187,500	39,237	(148,263)	21%
Drainage Impact Fees	137,500	116,562	(20,938)	85%
Road and Bridge Fees	108,200	57,888	(50,312)	54%
Use Tax - Construction Material	112,500	55,162	(57,338)	49%
Use Tax - Town	-	2,065	2,065	0%
Miscellaneous - (includes Safety Grant)	11,250	13,334	2,084	119%
Lot & Inspection Fees	750	3,300	2,550	440%
Total Revenue	\$ 2,757,075	\$ 1,146,879	\$ (1,610,196)	42%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 6,600	\$ 2,475	\$ 4,125	38%
FICA and Unemployment	525	292	233	56%
Workers Compensation Insurance	375	23	352	6%
Total Legislative	\$ 7,500	\$ 2,790	\$ 4,710	37%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 178,792	\$ 88,736	\$ 90,056	50%
Unemployment Insurance	300	105	195	35%
Workers' Compensation Insurance	319	159	160	50%
Health and Dental Insurance	21,393	10,688	10,706	50%
Employer's FICA	11,085	6,557	4,529	59%
Employer's Medicare	2,592	1,251	1,341	48%
Retirement	4,065	2,032	2,033	50%
Life and Disability Insurance	900	364	536	40%
Total Salaries and Benefits	\$ 219,446	\$ 109,891	\$ 109,556	50%
Professional Services				
Professional Services-Engineering	\$ 23,280	\$ 35,173	\$ (11,893)	151%
Professional Services-Public Relations	20,250	7,978	12,272	39%
Legal Fees/Monson, Cummins & Shoheit	60,000	26,387	33,613	44%
Legal Fees	36,000	18,000	18,000	50%
Total Professional Services	\$ 139,530	\$ 87,539	\$ 51,991	63%
General Administration				
Accounting Services	\$ 23,000	\$ 12,753	\$ 10,247	55%
Audit Fees	7,575	-	7,575	0%
Conference, Class and Education	7,500	309	7,191	4%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
Dues, Publications and Subscriptions	3,000	743	2,258	25%
IT Support	7,000	3,339	3,661	48%
Office Equipment and Supplies	8,000	7,050	950	88%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	750	46	704	6%
Telephone Service	4,500	2,864	1,636	64%
Travel and Meeting Expense	4,500	2,089	2,411	46%
Office Overhead (COA, utilities, etc.)	7,000	4,983	2,017	71%
General Insurance	17,010	17,548	(538)	103%
Vehicle Expense	14,500	12,065	2,435	83%
Contingency/Emergency Reserves/Miscellaneous	67,425	1,978	65,447	3%
Total General Administration	<u>\$ 172,010</u>	<u>\$ 65,767</u>	<u>\$ 106,243</u>	<u>38%</u>
Total General Administrative, Legislative and Professional Services	<u>\$ 538,486</u>	<u>\$ 265,986</u>	<u>\$ 272,500</u>	<u>49%</u>
 Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 207,510	\$ 118,534	\$ 88,976	57%
Salaries/Wages - Seasonal	30,000	6,184	23,816	21%
Overtime/On-call	6,975	9,985	(3,010)	143%
Unemployment Insurance	600	258	342	43%
Workers' Compensation Insurance	12,945	8,481	4,464	66%
Health and Dental Insurance	32,517	19,157	13,360	59%
Employer's FICA	15,161	8,216	6,945	54%
Employer's Medicare	3,547	1,922	1,626	54%
Retirement	4,500	3,810	690	85%
Life and Disability Insurance	1,440	528	912	37%
Total Salaries and Benefits - Streets and Parks	<u>\$ 315,195</u>	<u>\$ 177,074</u>	<u>\$ 138,121</u>	<u>56%</u>
 Streets Operations and Maintenance				
Operations and Maintenance	\$ 45,000	\$ 19,006	\$ 25,994	42%
Vehicle Maintenance	2,500	6,756	(4,256)	270%
Contract Snow Removal	10,000	16,372	(6,372)	164%
Repair and Maintenance	30,000	438	29,562	1%
Contract Street Sweeping	15,000	7,628	7,373	51%
Sand and Salt for Roads	5,000	34,846	(29,846)	697%
Supplies	5,000	415	4,585	8%
Total Streets	<u>\$ 112,500</u>	<u>\$ 85,461</u>	<u>\$ 27,039</u>	<u>76%</u>
Total Streets O & M	<u>\$ 427,695</u>	<u>\$ 262,535</u>	<u>\$ 165,161</u>	<u>61%</u>

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Six Months Ending June 30, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 50%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 37,000	\$ 16,353	\$ 20,647	44%
Repair and Maintenance	3,000	-	3,000	0%
Total Lighting	\$ 40,000	\$ 16,353	\$ 23,647	41%
<u>Signage</u>				
Repairs and Maintenance	\$ 3,000	\$ 178	\$ 2,822	6%
Total Signage	\$ 3,000	\$ 178	\$ 2,822	6%
<u>Traffic Control</u>				
Operation and Maintenance	\$ 1,000	\$ 2,116	\$ (1,116)	212%
Repairs and Maintenance - Striping	3,000	13,000	(10,000)	433%
Total Traffic Control	\$ 4,000	\$ 15,116	\$ (11,116)	378%
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ 20,000	\$ 13,418	\$ 6,582	67%
Total Drainage/Erosion Control	\$ 20,000	\$ 13,418	\$ 6,582	67%
Total Expenditures - Public Works/Streets	\$ 1,033,181	\$ 573,585	\$ 459,596	56%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,723,894	\$ 573,294	\$ (1,150,599)	

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 550,000	\$ 226,530	\$ (323,471)	41%
Property Tax/IGA/Town	70,000	-	(70,000)	0%
Specific Ownership Tax	82,500	41,693	(40,808)	51%
Park, Rec and Landscape Fees	337,300	134,920	(202,380)	40%
Auto Tax/IGA/Town - Estimated	30,625	18,222	(12,403)	60%
Interest	62,500	13,079	(49,421)	21%
Use Tax - Construction Material	37,500	18,387	(19,113)	49%
Use Tax- Town	-	688	688	0%
Conservation Trust Fund	20,000	12,785	(7,215)	64%
Miscellaneous - (includes Safety Grant)	3,750	4,445	695	119%
Lot & Inspection Fees	250	1,100	850	440%
Total Revenue	\$ 1,194,425	\$ 471,848	\$ (722,577)	40%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 2,200	\$ 825	\$ 1,375	38%
FICA and Unemployment	175	97	78	56%
Workers Compensation Insurance	125	8	117	6%
Total Legislative	\$ 2,500	\$ 930	\$ 1,570	37%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 59,597	\$ 29,579	\$ 30,019	50%
Unemployment Insurance	100	35	65	35%
Workers' Compensation Insurance	106	53	53	50%
Health and Dental Insurance	7,131	3,563	3,569	50%
Employer's FICA	3,695	2,186	1,510	59%
Employer's Medicare	864	417	447	48%
Retirement	1,355	677	678	50%
Life and Disability Insurance	300	121	179	40%
Total Salaries and Benefits	\$ 73,149	\$ 36,630	\$ 36,519	50%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 6,720	\$ 10,153	\$ (3,433)	151%
Professional Services-Public Relations	6,750	2,659	4,091	39%
Legal Fees/Monson, Cummins & Shoheit	20,000	8,796	11,204	44%
Legal Fees	12,000	6,000	6,000	50%
Total Professional Services	\$ 45,470	\$ 27,608	\$ 17,862	61%
<u>General Administration</u>				
Accounting Services	\$ 8,000	\$ 4,436	\$ 3,564	55%
Audit Fees	2,525	-	2,525	0%
Conference, Class and Education	1,000	41	959	4%
Dues, Publications and Subscriptions	2,000	495	1,505	25%
IT Support	2,300	1,097	1,203	48%
Office Equipment and Supplies	3,000	2,644	356	88%
Publication - Legal Notice	200	-	200	0%
Repairs and Maintenance	375	23	352	6%
Telephone Service	1,500	955	545	64%
Travel and Meeting Expense	1,000	464	536	46%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE**

For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
Office Overhead (COA, utilities, etc.)	2,300	1,637	663	71%
General Insurance	5,490	5,664	(174)	103%
Vehicle Expense	6,000	4,992	1,008	83%
Contingency/Emergency Reserves/Miscellaneous	29,365	861	28,504	3%
Total General Administration	<u>\$ 65,055</u>	<u>\$ 23,310</u>	<u>\$ 41,745</u>	<u>36%</u>
Total Parks - Administrative, Professional Services, etc.	<u>\$ 186,174</u>	<u>\$ 88,478</u>	<u>\$ 97,696</u>	<u>48%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 69,170	\$ 39,511	\$ 29,659	57%
Salaries/Wages - Seasonal	10,000	2,061	7,939	21%
Overtime/On-call	2,325	3,328	(1,003)	143%
Unemployment Insurance	200	86	114	43%
Workers' Compensation Insurance	4,315	2,827	1,488	66%
Health and Dental Insurance	10,839	6,386	4,453	59%
Employer's FICA	5,054	2,739	2,315	54%
Employer's Medicare	1,182	641	542	54%
Retirement	1,500	1,270	230	85%
Life and Disability Insurance	480	176	304	37%
Total Salaries and Benefits - Parks	<u>\$ 105,065</u>	<u>\$ 59,025</u>	<u>\$ 46,040</u>	<u>56%</u>
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 35,000	\$ -	\$ 35,000	0%
Annual Flower Program	15,000	676	14,324	5%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	41,500	24,306	17,194	59%
Park Irrigation Water Payments	150,000	22,671	127,329	15%
Repair and Maintenance	40,000	21,575	18,425	54%
Supplies/Trees Replacement	30,000	-	30,000	0%
Tools	4,000	156	3,844	4%
Equipment and Projects	1,500	-	1,500	0%
Clothing and Safety Equipment	1,500	2,188	(688)	146%
Automated Gate for PW Facility and Fence	3,000	-	3,000	0%
Back Flow Inspection	1,250	-	1,250	0%
Repair and Replace Meters and PRV's	10,000	-	10,000	0%
Total Parks and Open Space O & M	<u>\$ 332,750</u>	<u>\$ 71,572</u>	<u>\$ 261,178</u>	<u>22%</u>
Total Parks O & M	<u>\$ 437,815</u>	<u>\$ 130,597</u>	<u>\$ 307,218</u>	<u>30%</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 12,000	\$ 5,304	\$ 6,696	44%
Repair and Maintenance	-	-	-	0%
Total Lighting	<u>\$ 12,000</u>	<u>\$ 5,304</u>	<u>\$ 6,696</u>	<u>44%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 1,000	\$ 59	\$ 941	6%
Total Signage	<u>\$ 1,000</u>	<u>\$ 59</u>	<u>\$ 941</u>	<u>6%</u>
Total Conservation Trust Fund Projects	<u>\$ 20,000</u>	<u>\$ 12,785</u>	<u>\$ 7,215</u>	<u>64%</u>
Total Expenditures - Parks and Open Space	<u>\$ 656,989</u>	<u>\$ 237,223</u>	<u>\$ 419,766</u>	<u>36%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 537,436</u>	<u>\$ 234,625</u>	<u>(302,812)</u>	<u>81</u>

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND**

DEBT SERVICE

For the Six Months Ending June 30, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 50%)</u>
REVENUE				
Property Tax	\$ 2,911,435	\$ 2,835,005	\$ (76,430)	97%
Interest - GO Bond	15,000	12,895	(2,105)	86%
Total Revenue	\$ 2,926,435	\$ 2,847,900	\$ (78,535)	97%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 43,600	\$ 42,555	\$ 1,045	98%
Total Administrative	\$ 43,600	\$ 42,555	\$ 1,045	98%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,922,013	\$ 961,006	\$ 961,007	50%
Bond Principal Payment	560,000	-	560,000	0%
Paying Agent Fees	2,500	2,500	-	100%
Total Debt Service	\$ 2,484,513	\$ 963,506	\$ 1,521,007	39%
Total Expenditures	\$ 2,528,113	\$ 1,006,061	\$ 1,522,052	40%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 398,322	\$ 1,841,839	\$ 1,443,517	

ENTERPRISE FUND
Cost Allocation
June 30, 2019

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Water Revenue	\$ 1,450,000	\$ 532,672	\$ (917,328)	37%
Water Meter Kits	50,000	21,500	(28,500)	43%
Miscellaneous	20,000	26,083	6,083	130%
Bulk Water Revenue	10,000	3,127	(6,873)	31%
Total Revenue	\$ 1,530,000	\$ 583,382	\$ (946,618)	38%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 145,480	\$ 72,608	\$ 72,872	50%
Overtime/On-call	12,713	5,563	7,150	44%
Unemployment Insurance	500	227	273	45%
Workers' Compensation Insurance	5,047	2,907	2,140	58%
Health and Dental Insurance	19,350	7,823	11,527	40%
Employer's FICA	9,807	5,190	4,618	53%
Employer's Medicare	2,295	1,214	1,081	53%
Retirement	6,000	3,246	2,754	54%
Life and Disability Insurance	960	510	450	53%
Total Salaries and Benefits	\$ 202,151	\$ 99,287	\$ 102,864	49%
<u>Professional Services</u>				
Professional Services/ORC & Engineering	\$ 6,000	\$ 8,579	\$ (2,579)	143%
Professional Services/Amcobi/National Meter	37,000	18,748	18,253	51%
Development Services/Monson, Cummins & Shoheit	4,500	6,545	(2,045)	145%
Total Professional Services	\$ 47,500	\$ 33,872	\$ 13,628	71%
<u>Administrative</u>				
Accounting Services	10,000	6,641	3,359	66%
Audit Fees	5,050	-	5,050	0%
Conference, Class and Education	3,000	75	2,925	3%
Dues, Publications and Subscriptions	6,500	6,390	111	98%
IT Support	1,600	2,438	(838)	152%
Office Equipment and Supplies	2,500	1,746	754	70%
Postage	400	220	180	55%
Communications	10,000	2,298	7,702	23%
Repairs and Maintenance	250	-	250	0%
Telephone Service	2,400	1,247	1,153	52%
Travel and Meeting Expense	375	-	375	0%
Office Overhead (COA, utilities, etc.)	500	400	100	80%
General Insurance	11,125	11,606	(481)	104%
Vehicle Expense	4,000	2,975	1,025	74%
Miscellaneous	500	-	500	0%
Total General Administration	\$ 58,200	\$ 36,035	\$ 22,165	62%
Total General Administrative	\$ 307,851	\$ 169,194	\$ 138,657	55%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Six Months Ending June 30, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 50%)</u>
<u>Water System</u>				
Water Testing	\$ 10,000	\$ 2,838	\$ 7,162	28%
Waste Disposal	2,000	-	2,000	0%
Gas Utilities	6,000	5,130	870	86%
Electric Utilities	350,000	97,570	252,430	28%
Repairs and Maintenance	160,000	61,544	98,456	38%
Storage Tank Maintenance	80,000	-	80,000	0%
Operating Supplies	23,000	7,163	15,837	31%
Bulk Chemical Supplies	21,000	11,128	9,872	53%
Lab Chemicals and Supplies	1,500	-	1,500	0%
Instrumentation	4,000	-	4,000	0%
Water Assessments	54,700	86,835	(32,135)	159%
Equipment Meter Supplies/Meter Kits	50,000	22,141	27,859	44%
Total Water System	<u>\$ 762,200</u>	<u>\$ 294,351</u>	<u>\$ 467,849</u>	<u>39%</u>
al Expenditures	<u>\$ 1,070,051</u>	<u>\$ 463,544</u>	<u>\$ 606,506</u>	<u>43%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 459,949</u>	<u>\$ 119,838</u>	<u>\$ (340,112)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Six Months Ending June 30, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Sewer Revenue	\$ 1,246,960	\$ 692,113	\$ (554,847)	56%
Miscellaneous	20,000	26,083	6,083	130%
Total Revenue	\$ 1,266,960	\$ 718,196	\$ (548,764)	57%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 145,480	\$ 72,608	\$ 72,872	50%
Overtime/On-call	12,713	5,563	7,150	44%
Unemployment Insurance	500	227	273	45%
Workers' Compensation Insurance	5,047	2,907	2,140	58%
Health and Dental Insurance	19,350	7,823	11,527	40%
Employer's FICA	9,807	5,190	4,618	53%
Employer's Medicare	2,295	1,214	1,081	53%
Retirement	6,000	3,246	2,754	54%
Life and Disability Insurance	960	510	450	53%
Total Salaries and Benefits	\$ 202,151	\$ 99,287	\$ 102,864	49%
<u>Professional Services</u>				
Professional Services/ORC & Engineering	\$ 6,000	\$ 8,579	\$ (2,579)	143%
Professional Services/Amcobi/National Meter	37,000	18,748	18,253	51%
Development Services/Monson, Cummins & Shohet	1,000	1,454	(455)	145%
Total Professional Services	\$ 44,000	\$ 28,781	\$ 15,219	65%
<u>Administrative</u>				
Accounting Services	\$ 10,000	\$ 6,641	\$ 3,359	66%
Audit Fees	5,050	-	5,050	0%
Conference, Class and Education	3,000	75	2,925	3%
Dues, Publications and Subscriptions	2,500	2,458	43	98%
IT Support	1,600	2,438	(838)	152%
Office Equipment and Supplies	2,500	1,746	754	70%
Postage	400	220	180	55%
Communications	10,000	2,298	7,702	23%
Repairs and Maintenance	750	-	750	0%
Telephone Service	2,400	1,247	1,153	52%
Travel and Meeting Expense	375	-	375	0%
Office Overhead (COA, utilities, etc.)	600	480	120	80%
General Insurance	11,125	11,606	(481)	104%
Vehicle Expense	4,000	2,975	1,025	74%
Miscellaneous	400	-	400	0%
Total General Administration	\$ 54,700	\$ 32,183	\$ 22,517	59%
Total General Administrative	\$ 300,851	\$ 160,251	\$ 140,600	53%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Six Months Ending June 30, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 50%)</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 634,000	\$ 399,476	\$ 234,524	63%
Repairs and Maintenance	15,000	9,380	5,620	63%
Video Collection System - Annual	32,000	5,448	26,552	17%
Operating Supplies	7,500	693	6,807	9%
Transit Loss	4,843	1,513	3,330	31%
Total Wastewater System	<u>\$ 693,343</u>	<u>\$ 416,510</u>	<u>\$ 276,833</u>	<u>60%</u>
Total Expenditures	<u>\$ 994,194</u>	<u>\$ 576,761</u>	<u>\$ 417,433</u>	<u>58%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 272,766</u>	<u>\$ 141,434</u>	<u>\$ (131,332)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Six Months Ending June 30, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 50%)</u>
REVENUE				
Water/Sewer Impact Fee	\$ 350,000	\$ 124,900	\$ (225,100)	36%
Renewable Water Fee	950,000	463,600	(486,400)	49%
Lease Revenue	9,550	-	(9,550)	0%
Effluent Paid-AGUA	140,000	61,523	(78,477)	44%
Review & Comment Fee	50,000	27,601	(22,399)	55%
Interest	25,000	89,684	64,684	359%
Total Revenue	<u>\$ 1,524,550</u>	<u>\$ 767,308</u>	<u>\$ (757,242)</u>	<u>50%</u>
<u>Debt Service</u>				
2018 Bond Issue	\$ 665,812	\$ 246,762	\$ 419,050	37%
Total Debt Service	<u>\$ 665,812</u>	<u>\$ 246,762</u>	<u>\$ 419,050</u>	<u>37%</u>
Total Expenditures	<u>\$ 665,812</u>	<u>\$ 246,762</u>	<u>\$ 419,050</u>	<u>37%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 858,738</u>	<u>\$ 520,546</u>	<u>\$ (338,192)</u>	

CAPITAL PROJECTS FUNDS

June 30, 2019

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

**Budget Status Report - GAAP Basis
For the Six Months Ending June 30, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Vehicles and Equipment	\$ 60,850	\$ 75,447	\$ (14,597)	124%
Used Dump Truck and 10 foot Plow shared with Utilities	16,000	13,625	2,375	85%
Used 4-Wheel Drive for Parks Superintendent	20,000	-	20,000	0%
Welder Welding Equipment	1,100	-	1,100	0%
Mobile Message Signs	16,600	-	16,600	0%
Material Storage Facility	3,000	-	3,000	0%
Total Vehicles and Equipment	\$ 117,550	\$ 89,072	\$ 28,478	76%
<u>Park and Street Improvements</u>				
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park	\$ 60,000	\$ -	\$ 60,000	0%
Park Benchs and Tables	5,600	-	5,600	0%
Landscape Master Plan	20,000	-	20,000	0%
el building for A-yard	250,000	22,923	227,077	9%
Streetscape Improvements	500,000	10,202	489,798	2%
Street Improvements	1,700,000	1,277,700	422,300	75%
Jackson Creek Widening	4,500,000	874,789	3,625,211	19%
Total Park and Street Improvements	\$ 7,035,600	\$ 2,185,614	\$ 4,849,986	31%
Total Expenditures - District Capital	\$ 7,153,150	\$ 2,274,686	\$ 4,878,464	32%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (7,153,150)	\$ (2,274,686)	\$ (4,878,464)	32%
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 7,153,150	\$ 2,274,686	\$ (4,878,464)	32%
Total Other Financing	\$ 7,153,150	\$ 2,274,686	\$ (4,878,464)	32%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Six Months Ending June 30, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 50%)
REVENUE				
Water Tap Fees	\$ 1,204,000	\$ 587,552	\$ (616,448)	49%
Sewer Tap Fees	687,500	335,500	(352,000)	49%
Water Lease- Comanche	-	54,124	54,124	0%
West Interceptor - Project Contributions	-	21,754	21,754	0%
West Water Loop- Project Contributions	-	498,679	498,679	0%
Payment in Lieu of Water Rights	100,000	-	(100,000)	0%
Total Revenue	\$ 1,991,500	\$ 1,497,608	\$ (493,892)	75%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Used Dump Truck Shared with General Fund	\$ 16,000	\$ 13,625	\$ 2,375	85%
Sewer T.V. Inspection Vehicle with Camara and attachments	28,000	-	28,000	0%
Metal Build to Enclose B Plant Well Pump Equipment and	40,000	-	40,000	0%
Equip 2017 F-350 with tools and apurtences	5,500	7,078	(1,578)	129%
Walk Behind Concrete Saw	1,900	-	1,900	0%
Stanley Chipping Hammer	2,404	2,439	(35)	101%
Tamping Ram (Jumping Jack) Compactor	1,844	-	1,844	0%
Electric electro magnetic flow meter	22,000	26,647	(4,647)	121%
Plant B Effluent Pump(s) rehabilitaion	50,000	29,905	20,095	60%
Replace Roll Seal Kits in pressure reducing vaults	6,100	6,063	37	99%
Total Vehicles and Equipment	\$ 173,748	\$ 85,757	\$ 87,991	49%
<u>Wells</u>				
Well Rehabilitation A-7	\$ 125,000	\$ -	\$ 125,000	0%
Repace VFD at Well D-4	50,000	-	50,000	0%
Total Wells	\$ 175,000	\$ -	\$ 175,000	0%
<u>Water Improvements</u>				
Change Filter Media at A-Plant Filters 1 and 2	\$ 30,000	\$ -	\$ 30,000	0%
Carriage Agreement	12,000	-	12,000	0%
Driveway for C-Plant	40,000	-	40,000	0%
Chemical Feed Pumps	3,300	-	3,300	0%
B-Plant - Slide Smart Commercial Gate	9,703	-	9,703	0%
Water System Master Control Maintenance	10,000	64,580	(54,580)	646%
Renewable Water Purchase/Integrated Water Resource	416,000	2,746,246	(2,330,246)	660%
FMIC Shares- \$2,706,000				
Monson, Cummins & Shohet- \$25,674				
Brownstein Hyatt- \$10,066				
FMIC- \$3,541				
Cook Varianno- \$1,300				
JDS Hydro- \$665				
Alluvial Water	-	4,002	(4,002)	0%
SCADA	60,000	68,003	(8,003)	113%
Western Interceptor Project	400,000	405,586	(5,586)	101%
West Water Project	-	18,187	(18,187)	0%
Regional Water/Wastewater Design and Permitting	400,000	-	400,000	0%
Water Purchases and Diligence Investigations	-	65,828	(65,828)	0%
Total Water Improvements	\$ 1,381,003	\$ 3,372,432	\$ (1,991,429)	244%
Total Expenditures - Enterprise Capital	\$ 1,729,751	\$ 3,458,189	\$ (1,728,438)	200%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ 261,749	\$ (1,960,581)	\$ (2,222,330)	-749%
OTHER FINANCING SOURCES (USES)				
Escrow Taps	\$ (720,000)	\$ -	\$ (720,000)	0%
Bond Proceeds	416,000	\$ 416,000	-	100%
Total Other Financing	\$ (304,000)	\$ 416,000	\$ (720,000)	235%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES				
	\$ (42,251)	\$ (1,544,581)	\$ (1,502,330)	