



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
August 2019
Unaudited

CASH POSITION
August 31, 2019

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2019

Balance	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
Fund/Account													
General/District Fund Accounts													
General Fund - Checking Account													
Community Banks #8605	118,961	22,089	98,450	179,461	100,969	238,065	188,945	648,183	559,016	0	0	0	0
General Fund - Checking Account	0	95,684	61,136	65,719	141,470	114,458	7,635	126,533	94,517	0	0	0	0
KeyBank #1567													
General Fund Investment Account - Sales Tax Revenue	2,558,889	451,768	1,788,091	2,903,545	3,324,817	2,128,763	2,460,046	3,596,469	4,874,634	0	0	0	0
ColoradoTrust #8002													
General Fund - Money Market	2,004,421	2,006,806	2,008,962	2,011,352	2,013,668	2,016,064	2,016,385	2,020,786	1,572,694	0	0	0	0
KeyBank #7892													
General Fund - CD Investments	2,106,249	2,113,030	548,482	548,482	548,482	549,835	549,835	0	0	0	0	0	0
CDs purchased from Peoples and Northstar/Independent banks.													
General Fund Cash Accounts	6,788,520	4,689,377	4,505,121	5,708,559	6,129,406	5,047,185	5,222,846	6,391,971	7,100,661	0	0	0	0
Enterprise Fund Accounts													
Enterprise Fund - Checking Account													
Community Banks #0638	714,570	70,187	1,505,350	951,250	946,721	792,319	736,975	733,020	728,813	0	0	0	0
Enterprise Fund - Checking Account	1,500,000	1,376,445	1,317,109	1,375,067	1,072,145	877,087	956,819	734,065	336,910	0	0	0	0
KeyBank #1575													
Enterprise Fund Reserve Account	557,415	558,642	559,759	560,984	562,166	563,376	564,521	565,665	556,765	0	0	0	0
ColoradoTrust #8001													
Tap Fee Escrow Account	767	769	770	772	773	775	777	778	780	0	0	0	0
ColoradoTrust #8003													
Escrow Account-Renewable Water Fees	2,022,045	2,026,493	2,030,545	2,034,992	2,039,278	2,043,667	2,047,819	2,051,969	2,065,923	0	0	0	0
ColoradoTrust #8004 - GL #500-100-102.06													
Escrow Account-Sewer and Water Impact Fees	699,655	701,194	702,596	704,135	705,618	707,137	708,573	710,010	711,578	0	0	0	0
ColoradoTrust #8006													
Enterprise Fund Investment Account	8,065,230	8,081,897	7,000,000	7,014,772	7,038,873	7,049,217	7,070,188	7,079,741	6,094,100	0	0	0	0
KeyBank - RF4-009252													
Enterprise Fund Cash Accounts	13,559,682	12,815,627	13,116,129	12,641,972	12,365,574	12,033,578	12,085,672	11,875,248	10,494,669	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account	645,387	127,564	107,564	107,564	107,564	0	498,679	498,679	498,679	0	0	0	0
Community Banks #8590/West Water Escrow													
Capital Projects Fund Checking Account	0	252,433	264,624	173,708	669,490	461,788	942,825	728,521	487,493	0	0	0	0
KeyBank #2516													
Capital Projects Fund Cash Accounts	645,387	379,997	372,188	281,272	777,054	461,788	1,441,504	1,227,200	986,172	0	0	0	0
Project Fund Escrows													
Escrow Account - Unified Title - Non Potable Water Crossing	30,992	30,999	31,005	30,928	30,936	30,943	30,950	30,959	30,961	0	0	0	0
1st Bank of Colorado Springs #2792													
Escrow Account - West Interceptor	824,266	345,786	326,291	313,744	312,576	311,196	311,196	311,196	201,970	0	0	0	0
CoBanks #1634													
Bond Escrows	855,258	376,785	357,296	344,672	343,512	342,139	342,146	342,155	232,921	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund	14,056	961,006	964,581	966,509	968,626	9,660	334,830	335,111	335,790	0	0	0	0
Colorado State Bank and Trust													
Series 2016 Revenue Fund - (Property Tax Reversion)	1,051,658	140,391	140,680	140,962	141,270	1,854,568	1,530,688	1,534,197	1,537,306	0	0	0	0
Colorado State Bank and Trust													
Bond Funds - Restricted	1,065,714	1,101,397	1,105,261	1,107,471	1,109,896	1,864,228	1,865,518	1,869,308	1,873,096	0	0	0	0
Total Cash - All Funds	22,914,561	19,363,183	19,455,995	20,083,946	20,725,442	19,748,918	20,937,686	21,705,882	20,687,529	0	0	0	0
Month to Month Change	(3,551,378)	92,812	627,951	641,496	(976,524)	1,208,768	748,196	(1,018,353)					

Note 1

Note 2

Restricted Accounts

Note 1: FMIC Water purchases.
 Note 2: An interest payment of \$961,005 was paid on the GO Bonds.

FUND BALANCE SUMMARY

August 31, 2019

TRIVIEW METROPOLITAN DISTRICT

August 31, 2019

Fund Summary

DISTRICT (GENERAL) FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 1,595,337	\$ 687,737	\$ 2,897,537	\$ 5,180,611
Total Expenditures	763,050	393,528	1,008,711	2,165,288
Net Excess (Deficiency)	<u>\$ 832,287</u>	<u>\$ 294,209</u>	<u>\$ 1,888,826</u>	<u>\$ 3,015,323</u>
			Less: Transfer to Capital Projects Fund	\$ 3,016,950
			Transfer to Enterprise Fund	<u>\$ 268,000</u>
			Net Excess (Deficiency) - 2019	<u>\$ (269,627)</u>
			Beginning Fund Balance (Unrestricted) - Estimated	<u>\$ 6,754,647</u>
			Ending Fund Balance - August 31, 2019 - Estimated	<u><u>\$ 6,485,020</u></u>

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 964,173	\$ 957,965	\$ 1,192,315	\$ 3,114,453
Total Expenditures	634,719	747,650	246,762	1,629,130
Net Excess (Deficiency)	<u>\$ 329,454</u>	<u>\$ 210,316</u>	<u>\$ 945,553</u>	<u>\$ 1,485,323</u>
			Plus: Transfer from General Fund	<u>\$ 268,000</u>
			Net Excess (Deficiency) - 2019	<u>\$ 1,753,323</u>
			Beginning Fund Balance (Unrestricted) - Estimated	<u>\$ 5,336,200</u>
			Ending Fund Balance - August 31, 2019 - Estimated	<u><u>\$ 7,089,523</u></u>

CAPITAL PROJECTS - DISTRICT FUND

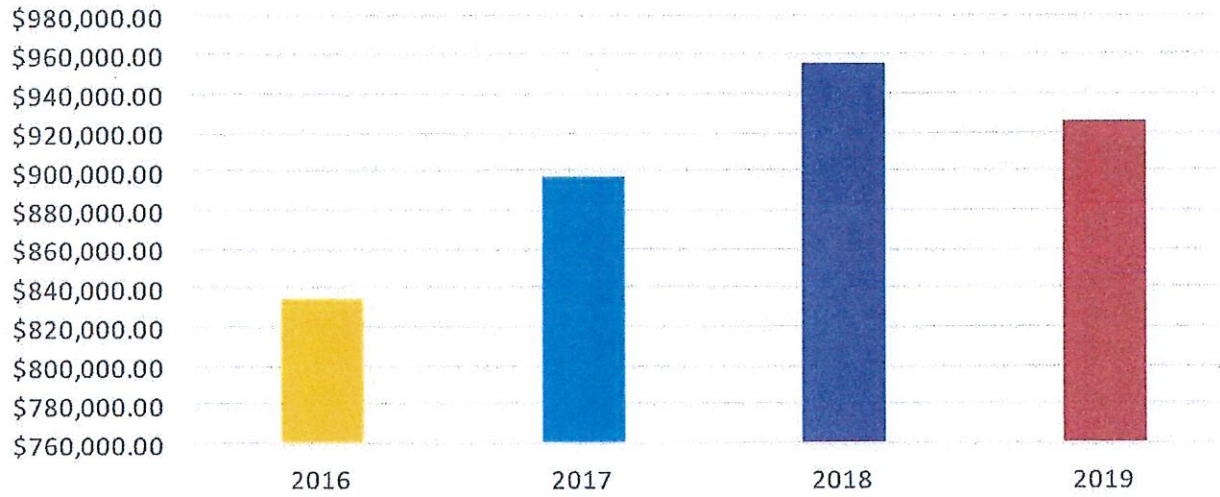
	Total
Total Revenue - Transfer from General Fund	\$ 3,016,950
Total Expenditures	<u>3,016,950</u>
Net Excess (Deficiency)	<u>\$ -</u>
	Beginning Fund Balance (Unrestricted) <u>\$ -</u>
	Ending Fund Balance - August 31, 2019 - Estimated <u><u>\$ -</u></u>

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 2,453,887
Total Expenditures	<u>5,675,388</u>
Net Excess (Deficiency)	<u>\$ (3,221,502)</u>
	Beginning Fund Balance (Unrestricted) - Estimated <u>\$ 7,991,875</u>
	Ending Fund Balance - August 31, 2019 - Estimated <u><u>\$ 4,770,373</u></u>

TOWN OF MONUMENT
Sales Tax Share
As of June 2019
with 2016, 2017 and 2018

Town of Monument
Sales Tax Revenue
June - YTD
2016 thru 2019



DISTRICT FUND
Cost Allocation
August 31, 2019

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 941,250	\$ (708,750)	57%
Property Tax/IGA/Town	210,000	-	(210,000)	0%
Specific Ownership Tax	247,500	170,532	(76,968)	69%
Auto Tax/IGA/Town - Estimated	91,875	75,479	(16,397)	82%
Interest	187,500	49,526	(137,974)	26%
Drainage Impact Fees	137,500	152,312	14,812	111%
Road and Bridge Fees	108,200	86,020	(22,180)	80%
Use Tax - Construction Material	112,500	91,075	(21,425)	81%
Use Tax - Town	-	2,612	2,612	0%
Miscellaneous - (includes Safety Grant)	11,250	23,231	11,981	206%
Lot & Inspection Fees	750	3,300	2,550	440%
Total Revenue	\$ 2,757,075	\$ 1,595,337	\$ (1,161,738)	58%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,600	\$ 3,150	\$ 3,450	48%
FICA and Unemployment	525	333	192	63%
Workers Compensation Insurance	375	23	352	6%
Total Legislative	\$ 7,500	\$ 3,507	\$ 3,993	47%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 178,792	\$ 113,325	\$ 65,467	63%
Unemployment Insurance	300	120	180	40%
Workers' Compensation Insurance	319	159	160	50%
Health and Dental Insurance	21,393	14,251	7,142	67%
Employer's FICA	11,085	6,685	4,400	60%
Employer's Medicare	2,592	1,929	663	74%
Retirement	4,065	2,658	1,407	65%
Life and Disability Insurance	900	740	160	82%
Total Salaries and Benefits	\$ 219,446	\$ 139,866	\$ 79,580	64%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 23,280	\$ 45,794	\$ (22,514)	197%
Professional Services-Public Relations	20,250	8,332	11,918	41%
Legal Fees/Monson, Cummins & Shoheit	60,000	45,055	14,945	75%
Legal Fees	36,000	22,500	13,500	62%
Total Professional Services	\$ 139,530	\$ 121,682	\$ 17,848	87%
<u>General Administration</u>				
Accounting Services	\$ 23,000	\$ 14,979	\$ 8,021	65%
Audit Fees	7,575	7,575	-	100%
Conference, Class and Education	7,500	507	6,993	7%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Dues, Publications and Subscriptions	3,000	1,390	1,610	46%
IT Support	7,000	4,081	2,919	58%
Office Equipment and Supplies	8,000	7,702	298	96%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	750	46	704	6%
Telephone Service	4,500	3,851	649	86%
Travel and Meeting Expense	4,500	3,866	634	86%
Office Overhead (COA, utilities, etc.)	7,000	6,431	569	92%
General Insurance	17,010	17,548	(538)	103%
Vehicle Expense	14,500	15,879	(1,379)	110%
Contingency/Emergency Reserves/Miscellaneous	67,425	2,353	65,072	3%
Total General Administration	<u>\$ 172,010</u>	<u>\$ 86,209</u>	<u>\$ 85,801</u>	<u>50%</u>
Total General Administrative, Legislative and Professional Services	<u>\$ 538,486</u>	<u>\$ 351,264</u>	<u>\$ 187,222</u>	<u>65%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 207,510	\$ 161,083	\$ 46,427	78%
Salaries/Wages - Seasonal	30,000	16,982	13,018	57%
Overtime/On-call	6,975	12,058	(5,083)	173%
Unemployment Insurance	600	792	(192)	132%
Workers' Compensation Insurance	12,945	8,481	4,464	66%
Health and Dental Insurance	32,517	31,983	534	98%
Employer's FICA	15,161	11,552	3,609	76%
Employer's Medicare	3,547	2,702	846	76%
Retirement	4,500	5,518	(1,018)	123%
Life and Disability Insurance	1,440	1,160	280	81%
Total Salaries and Benefits - Streets and Parks	<u>\$ 315,195</u>	<u>\$ 252,310</u>	<u>\$ 62,885</u>	<u>80%</u>
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance	\$ 45,000	\$ 19,847	\$ 25,153	44%
Vehicle Maintenance	2,500	7,215	(4,715)	289%
Contract Snow Removal	10,000	16,372	(6,372)	164%
Repair and Maintenance	30,000	12,747	17,253	42%
Contract Street Sweeping	15,000	11,188	3,813	75%
Sand and Salt for Roads	5,000	34,846	(29,846)	697%
Supplies	5,000	415	4,585	8%
Total Streets	<u>\$ 112,500</u>	<u>\$ 102,629</u>	<u>\$ 9,871</u>	<u>91%</u>
Total Streets O & M	<u>\$ 427,695</u>	<u>\$ 354,939</u>	<u>\$ 72,756</u>	<u>83%</u>

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eight Months Ending August 31, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 67%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 37,000	\$ 19,165	\$ 17,835	52%
Repair and Maintenance	3,000	-	3,000	0%
Total Lighting	<u>\$ 40,000</u>	<u>\$ 19,165</u>	<u>\$ 20,835</u>	<u>48%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 3,000	\$ 5,453	\$ (2,453)	182%
Total Signage	<u>\$ 3,000</u>	<u>\$ 5,453</u>	<u>\$ (2,453)</u>	<u>182%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 1,000	\$ 3,077	\$ (2,077)	308%
Repairs and Maintenance - Striping	3,000	13,000	(10,000)	433%
Total Traffic Control	<u>\$ 4,000</u>	<u>\$ 16,077</u>	<u>\$ (12,077)</u>	<u>402%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ 20,000	\$ 16,151	\$ 3,849	81%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 16,151</u>	<u>\$ 3,849</u>	<u>81%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,033,181</u>	<u>\$ 763,050</u>	<u>\$ 270,132</u>	<u>74%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,723,894</u>	<u>\$ 832,287</u>	<u>\$ (891,606)</u>	

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE**

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 550,000	\$ 313,750	\$ (236,250)	57%
Property Tax/IGA/Town	70,000	-	(70,000)	0%
Specific Ownership Tax	82,500	56,844	(25,656)	69%
Park, Rec and Landscape Fees	337,300	222,618	(114,682)	66%
Auto Tax/IGA/Town - Estimated	30,625	25,160	(5,466)	82%
Interest	62,500	16,509	(45,991)	26%
Use Tax - Construction Material	37,500	30,358	(7,142)	81%
Use Tax- Town	-	871	871	0%
Conservation Trust Fund	20,000	12,784	(7,216)	64%
Miscellaneous - (includes Safety Grant)	3,750	7,744	3,994	206%
Lot & Inspection Fees	250	1,100	850	440%
Total Revenue	\$ 1,194,425	\$ 687,737	\$ (506,688)	58%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 2,200	\$ 1,050	\$ 1,150	48%
FICA and Unemployment	175	111	64	63%
Workers Compensation Insurance	125	8	117	6%
Total Legislative	\$ 2,500	\$ 1,169	\$ 1,331	47%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 59,597	\$ 37,775	\$ 21,822	63%
Unemployment Insurance	100	40	60	40%
Workers' Compensation Insurance	106	53	53	50%
Health and Dental Insurance	7,131	4,750	2,381	67%
Employer's FICA	3,695	2,228	1,467	60%
Employer's Medicare	864	643	221	74%
Retirement	1,355	886	469	65%
Life and Disability Insurance	300	247	53	82%
Total Salaries and Benefits	\$ 73,149	\$ 46,622	\$ 26,527	64%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 6,720	\$ 13,219	\$ (6,499)	197%
Professional Services-Public Relations	6,750	2,777	3,973	41%
Legal Fees/Monson, Cummins & Shoheit	20,000	15,018	4,982	75%
Legal Fees	12,000	7,500	4,500	62%
Total Professional Services	\$ 45,470	\$ 38,515	\$ 6,955	85%
<u>General Administration</u>				
Accounting Services	\$ 8,000	\$ 5,210	\$ 2,790	65%
Audit Fees	2,525	2,525	-	100%
Conference, Class and Education	1,000	68	932	7%
Dues, Publications and Subscriptions	2,000	927	1,073	46%
IT Support	2,300	1,341	959	58%
Office Equipment and Supplies	3,000	2,888	112	96%
Publication - Legal Notice	200	-	200	0%
Repairs and Maintenance	375	23	352	6%
Telephone Service	1,500	1,284	216	86%
Travel and Meeting Expense	1,000	859	141	86%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
For the Eight Months Ending August 31, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Office Overhead (COA, utilities, etc.)	2,300	2,113	187	92%
General Insurance	5,490	5,664	(174)	103%
Vehicle Expense	6,000	6,571	(571)	110%
Contingency/Emergency Reserves/Miscellaneous	29,365	1,025	28,340	3%
Total General Administration	<u>\$ 65,055</u>	<u>\$ 30,497</u>	<u>\$ 34,558</u>	<u>47%</u>
Total Parks - Administrative, Professional Services, etc.	<u>\$ 186,174</u>	<u>\$ 116,803</u>	<u>\$ 69,371</u>	<u>63%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 69,170	\$ 53,694	\$ 15,476	78%
Salaries/Wages - Seasonal	10,000	5,661	4,339	57%
Overtime/On-call	2,325	4,019	(1,694)	173%
Unemployment Insurance	200	264	(64)	132%
Workers' Compensation Insurance	4,315	2,827	1,488	66%
Health and Dental Insurance	10,839	10,661	178	98%
Employer's FICA	5,054	3,851	1,203	76%
Employer's Medicare	1,182	901	282	76%
Retirement	1,500	1,839	(339)	123%
Life and Disability Insurance	480	387	93	81%
Total Salaries and Benefits - Parks	<u>\$ 105,065</u>	<u>\$ 84,103</u>	<u>\$ 20,962</u>	<u>80%</u>
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 35,000	\$ 5,589	\$ 29,411	16%
Annual Flower Program	15,000	792	14,208	5%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	41,500	33,913	7,588	82%
Park Irrigation Water Payments	150,000	63,436	86,564	42%
Repair and Maintenance	40,000	55,488	(15,488)	139%
Supplies/Trees Replacement	30,000	8,148	21,852	27%
Tools	4,000	156	3,844	4%
Equipment and Projects	1,500	-	1,500	0%
Clothing and Safety Equipment	1,500	2,407	(907)	160%
Automated Gate for PW Facility and Fence	3,000	-	3,000	0%
Back Flow Inspection	1,250	1,875	(625)	150%
Repair and Replace Meters and PRV's	10,000	-	10,000	0%
Total Parks and Open Space O & M	<u>\$ 332,750</u>	<u>\$ 171,804</u>	<u>\$ 160,946</u>	<u>52%</u>
Total Parks O & M	<u>\$ 437,815</u>	<u>\$ 255,907</u>	<u>\$ 181,908</u>	<u>58%</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 12,000	\$ 6,216	\$ 5,784	52%
Repair and Maintenance	-	-	-	0%
Total Lighting	<u>\$ 12,000</u>	<u>\$ 6,216</u>	<u>\$ 5,784</u>	<u>52%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 1,000	\$ 1,818	\$ (818)	182%
Total Signage	<u>\$ 1,000</u>	<u>\$ 1,818</u>	<u>\$ (818)</u>	<u>182%</u>
Total Conservation Trust Fund Projects	<u>\$ 20,000</u>	<u>\$ 12,785</u>	<u>\$ 7,215</u>	<u>64%</u>
Total Expenditures - Parks and Open Space	<u>\$ 656,989</u>	<u>\$ 393,528</u>	<u>\$ 263,461</u>	<u>60%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 537,436</u>	<u>\$ 294,209</u>	<u>(243,227)</u>	

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
DEBT SERVICE**

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Property Tax	\$ 2,911,435	\$ 2,877,064	\$ (34,371)	99%
Interest - GO Bond	15,000	20,473	5,473	136%
Total Revenue	\$ 2,926,435	\$ 2,897,537	\$ (28,898)	99%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 43,600	\$ 43,205	\$ 395	99%
Total Administrative	\$ 43,600	\$ 43,205	\$ 395	99%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,922,013	\$ 961,006	\$ 961,007	50%
Bond Principal Payment	560,000	-	560,000	0%
Paying Agent Fees	2,500	4,500	(2,000)	180%
Total Debt Service	\$ 2,484,513	\$ 965,506	\$ 1,519,007	39%
Total Expenditures	\$ 2,528,113	\$ 1,008,711	\$ 1,519,402	40%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 398,322	\$ 1,888,826	\$ 1,490,504	

ENTERPRISE FUND
Cost Allocation
August 31, 2019

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Revenue	\$ 1,450,000	\$ 907,924	\$ (542,076)	63%
Water Meter Kits	50,000	34,500	(15,500)	69%
Miscellaneous	20,000	17,543	(2,457)	88%
Bulk Water Revenue	10,000	4,206	(5,794)	42%
Total Revenue	\$ 1,530,000	\$ 964,173	\$ (565,827)	63%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 145,480	\$ 99,532	\$ 45,949	68%
Overtime/On-call	12,713	8,082	4,631	64%
Unemployment Insurance	500	233	267	47%
Workers' Compensation Insurance	5,047	2,907	2,140	58%
Health and Dental Insurance	19,350	13,310	6,040	69%
Employer's FICA	9,807	6,593	3,215	67%
Employer's Medicare	2,295	1,600	695	70%
Retirement	6,000	4,202	1,798	70%
Life and Disability Insurance	960	581	379	61%
Total Salaries and Benefits	\$ 202,151	\$ 137,039	\$ 65,112	68%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 6,000	\$ 12,644	\$ (6,644)	211%
Professional Services/Amcobi/National Meter	37,000	24,222	12,778	65%
Development Services/Monson, Cummins & Shohet	4,500	23,825	(19,325)	529%
Total Professional Services	\$ 47,500	\$ 60,690	\$ (13,191)	128%
<u>Administrative</u>				
Accounting Services	10,000	8,128	1,872	81%
Audit Fees	5,050	5,050	-	100%
Conference, Class and Education	3,000	170	2,830	6%
Dues, Publications and Subscriptions	6,500	4,423	2,077	68%
IT Support	1,600	2,931	(1,331)	183%
Office Equipment and Supplies	2,500	1,952	548	78%
Postage	400	220	180	55%
Communications	10,000	2,534	7,466	25%
Repairs and Maintenance	250	60	190	24%
Telephone Service	2,400	1,762	638	73%
Travel and Meeting Expense	375	-	375	0%
Office Overhead (COA, utilities, etc.)	500	600	(100)	120%
General Insurance	11,125	11,606	(481)	104%
Vehicle Expense	4,000	4,122	(122)	103%
Miscellaneous	500	-	500	0%
Total General Administration	\$ 58,200	\$ 43,558	\$ 14,642	75%
Total General Administrative	\$ 307,851	\$ 241,288	\$ 66,563	78%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
<u>Water System</u>				
Water Testing	\$ 10,000	\$ 5,973	\$ 4,027	60%
Waste Disposal	2,000	-	2,000	0%
Gas Utilities	6,000	5,282	718	88%
Electric Utilities	350,000	160,650	189,350	46%
Repairs and Maintenance	160,000	82,918	77,082	52%
Storage Tank Maintenance	80,000	-	80,000	0%
Operating Supplies	23,000	11,288	11,712	49%
Bulk Chemical Supplies	21,000	13,626	7,374	65%
Lab Chemicals and Supplies	1,500	-	1,500	0%
Instrumentation	4,000	-	4,000	0%
Water Assessments	54,700	86,836	(32,136)	159%
Equipment Meter Supplies/Meter Kits	50,000	26,857	23,143	54%
Total Water System	<u>\$ 762,200</u>	<u>\$ 393,431</u>	<u>\$ 368,769</u>	<u>52%</u>
Total Expenditures	<u>\$ 1,070,051</u>	<u>\$ 634,719</u>	<u>\$ 435,332</u>	<u>59%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 459,949</u>	<u>\$ 329,454</u>	<u>\$ (130,495)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

**Wastewater Operations
For the Eight Months Ending August 31, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sewer Revenue	\$ 1,246,960	\$ 940,422	\$ (306,538)	75%
Miscellaneous	20,000	17,543	(2,457)	88%
Total Revenue	\$ 1,266,960	\$ 957,965	\$ (308,995)	76%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 145,480	\$ 99,532	\$ 45,949	68%
Overtime/On-call	12,713	8,082	4,631	64%
Unemployment Insurance	500	233	267	47%
Workers' Compensation Insurance	5,047	2,907	2,140	58%
Health and Dental Insurance	19,350	13,310	6,040	69%
Employer's FICA	9,807	6,593	3,215	67%
Employer's Medicare	2,295	1,600	695	70%
Retirement	6,000	4,202	1,798	70%
Life and Disability Insurance	960	581	379	61%
Total Salaries and Benefits	\$ 202,151	\$ 137,039	\$ 65,112	68%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 6,000	\$ 12,644	\$ (6,644)	211%
Professional Services/Amcobi/National Meter	37,000	24,222	12,778	65%
Development Services/Monson, Cummins & Shoheit	1,000	5,294	(4,295)	529%
Total Professional Services	\$ 44,000	\$ 42,160	\$ 1,840	96%
<u>Administrative</u>				
Accounting Services	\$ 10,000	\$ 8,128	\$ 1,872	81%
Audit Fees	5,050	5,050	-	100%
Conference, Class and Education	3,000	170	2,830	6%
Dues, Publications and Subscriptions	2,500	4,423	(1,923)	177%
IT Support	1,600	2,931	(1,331)	183%
Office Equipment and Supplies	2,500	1,952	548	78%
Postage	400	220	180	55%
Communications	10,000	2,534	7,466	25%
Repairs and Maintenance	750	61	689	8%
Telephone Service	2,400	1,762	638	73%
Travel and Meeting Expense	375	-	375	0%
Office Overhead (COA, utilities, etc.)	600	600	-	100%
General Insurance	11,125	11,606	(481)	104%
Vehicle Expense	4,000	4,122	(122)	103%
Miscellaneous	400	-	400	0%
Total General Administration	\$ 54,700	\$ 43,559	\$ 11,141	80%
Total General Administrative	\$ 300,851	\$ 222,758	\$ 78,093	74%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Eight Months Ending August 31, 2019

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 634,000	\$ 507,819	\$ 126,181	80%
Repairs and Maintenance	15,000	9,380	5,620	63%
Video Collection System - Annual	32,000	5,448	26,552	17%
Operating Supplies	7,500	732	6,768	10%
Transit Loss	4,843	1,513	3,330	31%
Total Wastewater System	<u>\$ 693,343</u>	<u>\$ 524,891</u>	<u>\$ 168,452</u>	<u>76%</u>
Total Expenditures	<u>\$ 994,194</u>	<u>\$ 747,650</u>	<u>\$ 246,545</u>	<u>75%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 272,766</u>	<u>\$ 210,316</u>	<u>\$ (62,450)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Eight Months Ending August 31, 2019

Unaudited

	<u>2019 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 67%)</u>
REVENUE				
Water/Sewer Impact Fee	\$ 350,000	\$ 215,900	\$ (134,100)	62%
Renewable Water Fee	950,000	710,600	(239,400)	75%
Lease Revenue	9,550	-	(9,550)	0%
Effluent Paid-AGUA	140,000	94,618	(45,382)	68%
Review & Comment Fee	50,000	40,601	(9,399)	81%
Interest	25,000	130,596	105,596	522%
Total Revenue	\$ 1,524,550	\$ 1,192,315	\$ (332,235)	78%
Debt Service				
2018 Bond Issue	\$ 665,812	\$ 246,762	\$ 419,050	37%
Total Debt Service	\$ 665,812	\$ 246,762	\$ 419,050	37%
Total Expenditures	\$ 665,812	\$ 246,762	\$ 419,050	37%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 858,738	\$ 945,553	\$ 86,815	

CAPITAL PROJECTS FUNDS

August 31, 2019

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

**Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Vehicles and Equipment	\$ 60,850	\$ 75,447	\$ (14,597)	124%
Used Dump Truck and 10 foot Plow shared with Utilities	16,000	13,956	2,044	87%
Used 4-Wheel Drive for Parks Superintendent	20,000	-	20,000	0%
Welder Welding Equipment	1,100	-	1,100	0%
Mobile Message Signs	16,600	-	16,600	0%
Material Storage Facility	3,000	-	3,000	0%
Total Vehicles and Equipment	\$ 117,550	\$ 89,403	\$ 28,147	76%
<u>Park and Street Improvements</u>				
Reconfigure Irrigation Tap Kitchener and Lyons Tail and Creekside Park	\$ 60,000	\$ -	\$ 60,000	0%
Park Benchs and Tables	5,600	-	5,600	0%
Landscape Master Plan	20,000	-	20,000	0%
Steel building for A-yard	250,000	26,196	223,804	10%
Streetscape Improvements	500,000	10,202	489,798	2%
Street Improvements	1,700,000	1,501,430	198,570	88%
Jackson Creek Widening	4,500,000	1,389,719	3,110,281	31%
Total Park and Street Improvements	\$ 7,035,600	\$ 2,927,547	\$ 4,108,053	42%
Total Expenditures - District Capital	\$ 7,153,150	\$ 3,016,950	\$ 4,136,200	42%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (7,153,150)	\$ (3,016,950)	\$ (4,136,200)	42%
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 7,153,150	\$ 3,016,950	\$ (4,136,200)	42%
Total Other Financing	\$ 7,153,150	\$ 3,016,950	\$ (4,136,200)	42%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2019**

Unaudited

	2019 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Tap Fees	\$ 1,204,000	\$ 900,592	\$ (303,408)	75%
Sewer Tap Fees	687,500	514,250	(173,250)	75%
Water Lease- Comanche	-	67,655	67,655	0%
Northern Regional Water Project	-	8,013	8,013	0%
West Interceptor - Project Contributions	-	21,753	21,753	0%
West Water Loop- Project Contributions	-	498,679	498,679	0%
Payment in Lieu of Water Rights	100,000	26,945	(73,055)	27%
Total Revenue	\$ 1,991,500	\$ 2,037,887	\$ 46,387	102%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Used Dump Truck Shared with General Fund	\$ 16,000	\$ 13,956	\$ 2,044	87%
Sewer T.V. Inspection Vehicle with Camara and attachments	28,000	-	28,000	0%
Metal Build to Enclose B Plant Well Pump Equipment and	40,000	-	40,000	0%
Equip 2017 F-350 with tools and apurtences	5,500	7,078	(1,578)	129%
Walk Behind Concrete Saw	1,900	2,439	(539)	128%
Stanley Chipping Hammer	2,404	-	2,404	0%
Tamping Ram (Jumping Jack) Compactor	1,844	26,647	(24,803)	1445%
Electric electro magnetic flow meter	22,000	26,647	(4,647)	121%
Plant B Effluent Pump(s) rehabilaition	50,000	29,905	20,095	60%
Replace Roll Seal Kits in pressure reducing vaults	6,100	6,063	37	99%
Total Vehicles and Equipment	\$ 173,748	\$ 112,735	\$ 61,014	65%
<u>Wells</u>				
Well Rehabilitation A-7	\$ 125,000	\$ -	\$ 125,000	0%
Repace VFD at Well D-4	50,000	-	50,000	0%
Total Wells	\$ 175,000	\$ -	\$ 175,000	0%
<u>Water Improvements</u>				
Change Filter Media at A-Plant Filters 1 and 2	\$ 30,000	\$ -	\$ 30,000	0%
Carriage Agreement	12,000	-	12,000	0%
Driveway for C-Plant	40,000	-	40,000	0%
Chemical Feed Pumps	3,300	-	3,300	0%
B-Plant - Slide Smart Commercial Gate	9,703	-	9,703	0%
C Plant - Driveway	-	49,992	(49,992)	0%
Water System Master Control Maintenance	10,000	125,647	(115,647)	1256%
Renewable Water Purchase/Integrated Water Resource	416,000	3,996,310	(3,580,310)	961%
FMIC Shares- \$2,706,000+\$1,250,000				
Monson, Cummins & Shohet- \$24,738				
Brownstein Hyatt- \$10,066				
FMIC- \$3,541				
Cook Varianno- \$1,300				
JDS Hydro- \$665				
Alluvial Water	-	5,479	(5,479)	0%
SCADA	60,000	68,003	(8,003)	113%
Western Interceptor Project	400,000	1,213,812	(813,812)	303%
West Water Project	-	27,939	(27,939)	0%
Regional Water/Wastewater Design and Permitting	400,000	-	400,000	0%
Water Purchases and Diligence Investigations	-	75,470	(75,470)	0%
Total Water Improvements	\$ 1,381,003	\$ 5,562,653	\$ (4,181,650)	403%
Total Expenditures - Enterprise Capital	\$ 1,729,751	\$ 5,675,388	\$ (3,945,636)	328%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 261,749	\$ (3,637,502)	\$ (3,899,250)	-1390%
OTHER FINANCING SOURCES (USES)				
Escrow Taps	\$ (720,000)	\$ -	\$ (720,000)	0%
Bond Proceeds	416,000	\$ 416,000	-	100%
Total Other Financing	\$ (304,000)	\$ 416,000	\$ (720,000)	235%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ (42,251)	\$ (3,221,502)	\$ (3,179,250)	