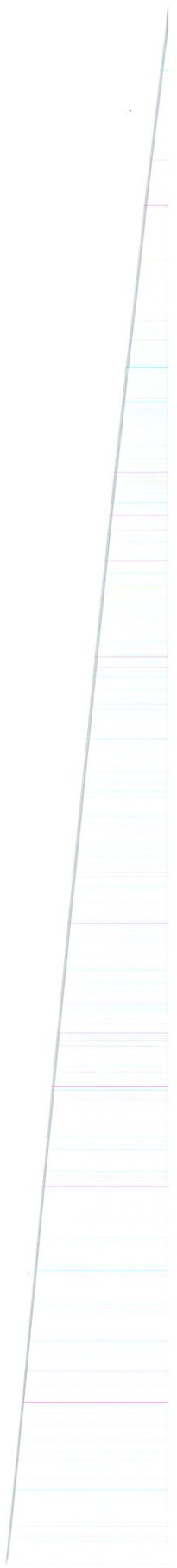




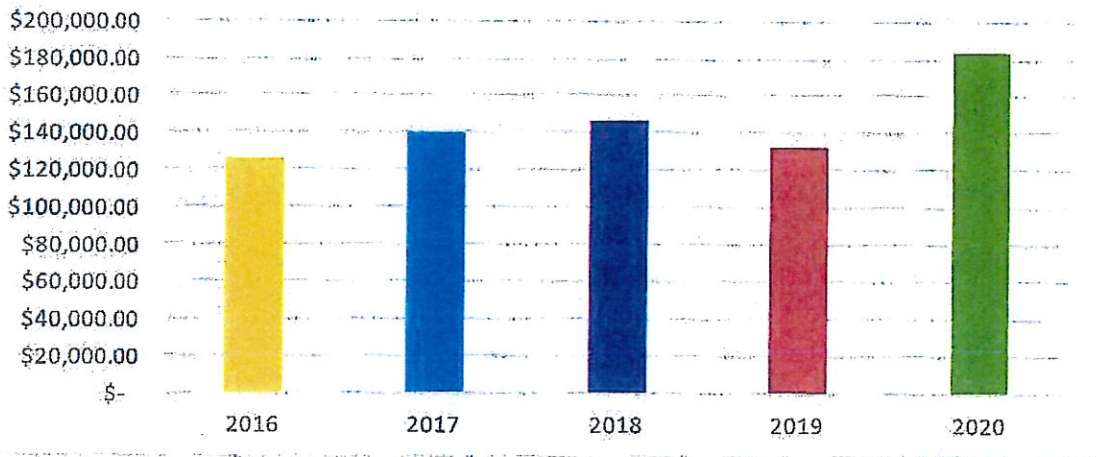
TRIVIEW METROPOLITAN DISTRICT
Financial Statements
April 2020
Unaudited

A vertical table structure is located on the right side of the page. It consists of a thin vertical line on the left and a series of horizontal lines extending to the right, creating a columnar grid. The lines are thin and light-colored, typical of a spreadsheet or ledger layout.

TOWN OF MONUMENT
Sales Tax Share
Year to Date – March 2020
with 2016, 2017, 2018 and 2019



Town of Monument
Sales Tax Revenue
March - YTD
2016 thru 2020



CASH POSITION
April 30, 2020

TRIVIEW METROPOLITAN TRICT
Cash Position - 2020

Balance	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Fund/Account													
General/District Fund Accounts													
General Fund - Checking Account	150,215	324,704	237,139	158,342	216,822								
Community Banks #8605	117,611	187,732	220,433	228,631	246,430								
KeyBank #1567	5,205,624	5,274,202	5,311,114	6,995,672	1,933,728								
General Fund Investment Account - Sales Tax Revenue			(4,000,000)	(4,000,000)									
ColoTrust #8002	1,059,564	1,310,209	1,310,832	1,310,988	1,110,989								
General Fund - Money Market	6,539,014	7,096,847	3,279,518	4,693,633	3,507,979								
KeyBank #7892													
General Fund Cash Accounts													
Enterprise Fund Accounts													
Enterprise Fund - Checking Account	712,014	457,557	456,958	458,716	256,388								
Community Banks #0638	175,089	164,346	244,000	214,678	254,615								
KeyBank #1575	150,755	150,991	151,202	151,389	4,151,732								
Enterprise Fund Reserve Account			4,000,000	4,000,000									
ColoTrust #8001													
Transfer in Process													
Tap Fee Escrow Account	785	786	787	788	789								
ColoTrust #8003	2,069,797	1,773,013	1,775,488	1,777,688	1,779,304								
Escrow Account/Recoverable Water Fees	716,178	717,301	718,303	719,192	719,846								
ColoTrust #8006	4,059,189	4,082,220	4,087,857	4,095,966	4,094,476								
Enterprise Fund Investment Account	7,883,807	7,346,214	1,434,595	11,418,417	11,257,150								
KeyBank - RT4-009252													
Enterprise Fund Cash Accounts													
Capital Projects Fund Accounts													
Capital Projects Fund - Checking Account	41,530	25,669	25,669	25,669	25,669								
Community Banks #8590/West Water Escrow	1,562,097	1,187,514	1,170,864	1,305,263	976,663								
Capital Projects Fund - Checking Account	1,603,627	1,213,183	1,196,593	1,330,992	1,002,332								
KeyBank #2516													
Capital Projects Fund Cash Accounts													
Project Fund Escrows													
Escrow Account - Unified Title - Non Potable Water Crossing	30,970	0	0	0	0								
1st Bank of Colorado Springs #2792	201,970	201,970	201,970	201,970	201,970								
Escrow Account - West Intercon/West Water Loop	232,940	201,970	201,970	201,970	201,970								
ColBank #1634													
Bond Escrows													
2016 Bond Funds - Restricted													
Series 2016 Bond Fund	53,290	1,499,254	1,501,236	1,503,332	1,505,195								
Colorado State Bank and Trust/BOK Financial	1,496,874	1,499,253	1,501,666	1,503,703	3,068,654								
Series 2016 Revenue Fund - (Property Tax Repayment)	1,443,584	1	370	371	1,563,459								
Colorado State Bank and Trust/BOK Financial	17,756,262	17,357,469	17,014,222	19,148,655	19,038,085								
Bond Funds - Restricted													
Total Cash - All Funds	(398,793)	256,753	1,524,433	(110,570)									
Month to Month Changes													

Restricted Accounts

FUND BALANCE SUMMARY

April 30, 2020

TRIVIEW METROPOLITAN DISTRICT

April 30, 2020

Fund Summary

DISTRICT (GENERAL) FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 658,750	\$ 420,284	\$ 1,724,309	\$ 2,803,343
Total Expenditures	340,929	195,790	25,735	562,454
Net Excess (Deficiency)	\$ 317,821	\$ 224,493	\$ 1,698,574	\$ 2,240,889
			Less: Transfer to Capital Projects Fund	\$ 233,141
			Transfer to Enterprise Fund	\$ 133,000
			Net Excess (Deficiency) - 2020	\$ 1,874,748
			Beginning Fund Balance - Estimated	\$ 2,093,890
			Ending Fund Balance - April 30, 2020 - Estimated	\$ 3,968,638

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 483,778	\$ 541,350	\$ 117,943	\$ 1,143,070
Transfer from General Fund	-	-	133,000	133,000
Total Expenditures	406,006	324,243	2,500	732,749
Net Excess (Deficiency)	\$ 77,772	\$ 217,107	\$ 248,443	\$ 543,322
			Net Excess (Deficiency) - 2020	\$ 543,322
			Beginning Fund Balance - Estimated	\$ 8,123,413
			Ending Fund Balance - April 30, 2020 - Estimated	\$ 8,666,735

CAPITAL PROJECTS - DISTRICT FUND

	Total
Total Revenue - Transfer from General Fund	\$ 233,141
Total Expenditures	233,141
Net Excess (Deficiency)	\$ -
	Beginning Fund Balance - \$ -
	Ending Fund Balance - April 30, 2020 - Estimated \$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 1,132,712
Total Expenditures	1,753,867
Net Excess (Deficiency)	\$ (621,155)
	Beginning Fund Balance - Estimated \$ 5,469,974
	Ending Fund Balance - April 30, 2020 - Estimated \$ 4,848,819

DISTRICT FUND
Cost Allocation

April 30, 2020

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,452,000	\$ 399,511	\$ (1,052,489)	28%
Property Tax/IGA/Town	210,672	-	(210,672)	0%
Specific Ownership Tax	241,197	67,060	(174,137)	28%
Auto Tax/IGA/Town - Estimated	80,850	35,102	(45,748)	43%
Interest	26,400	11,679	(14,721)	44%
Drainage Impact Fees	206,250	49,500	(156,750)	24%
Road and Bridge Fees	162,300	38,952	(123,348)	24%
Use Tax - Construction Material	132,000	51,281	(80,719)	39%
Use Tax - Town	3,300	951	(2,349)	29%
Miscellaneous - (includes Safety Grant)	19,800	4,714	(15,086)	24%
Lot & Inspection Fees	6,600	-	(6,600)	0%
Total Revenue	\$ 2,541,369	\$ 658,750	\$ (1,882,619)	26%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 6,930	\$ 1,518	\$ 5,412	22%
Fringe and Unemployment	561	112	449	20%
Workers Compensation Insurance	50	20	30	40%
Total Legislative	\$ 7,541	\$ 1,650	\$ 5,891	22%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 131,604	\$ 49,835	\$ 81,769	38%
Unemployment Insurance	264	45	219	17%
Workers' Compensation Insurance	281	166	115	59%
Health and Dental Insurance	20,592	7,617	12,975	37%
Employer's FICA	8,159	3,044	5,115	37%
Employer's Medicare	1,908	686	1,222	36%
Retirement	3,775	1,162	2,613	31%
Life and Disability Insurance Short and Long Term	1,584	439	1,145	28%
Total Salaries and Benefits	\$ 168,167	\$ 62,993	\$ 105,174	37%
Professional Services				
Professional Services-Engineering	\$ 33,000	\$ 11,243	\$ 21,757	34%
Professional Services-Management	-	-	-	0%
Professional Services-Public Relations	26,400	3,370	23,030	13%
Professional Services-Pavement Management/Cost Service Study 2020	20,000	-	20,000	0%
Legal Fees/Monson, Cummins & Shoheit	13,200	5,796	7,404	44%
Legal Fees-General Counsel/Special Counsel	23,100	6,081	17,019	26%
Total Professional Services	\$ 115,700	\$ 26,490	\$ 89,210	23%
General Administration				
Accounting Services	\$ 26,400	\$ 7,687	\$ 18,713	29%
Audit Fees	5,280	-	5,280	0%
Conference, Class and Education	5,610	137	5,473	2%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
Dues, Publications and Subscriptions	3,300	3,221	79	98%
Election	33,000	1,799	31,201	5%
IT Support	13,200	1,867	11,333	14%
Office Equipment and Supplies	6,600	4,501	2,099	68%
Publication - Legal Notice	297	-	297	0%
Repairs and Maintenance	330	-	330	0%
Telephone Service	4,950	2,678	2,272	54%
Travel and Meeting Expense	6,270	595	5,675	9%
Office Overhead (COA, utilities, etc.)	8,580	2,619	5,961	31%
General Insurance	15,593	16,709	(1,116)	107%
Vehicle Expense	15,180	9,640	5,540	64%
Security for A-yard	3,300	-	3,300	0%
Stormwater Detention Pond Assessment	19,470	-	19,470	0%
Bank Charges	-	1,080	(1,080)	0%
Contingency/Emergency Reserves/Miscellaneous	120,055	2,804	117,251	2%
Total General Administration	\$ 287,415	\$ 55,337	\$ 232,078	19%
T General Administrative, Legislative and Professional Services	\$ 578,823	\$ 146,470	\$ 432,353	25%
Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 287,443	\$ 89,435	\$ 198,008	31%
Salaries/Wages - Seasonal	26,400	-	26,400	0%
Overtime/On-call	19,800	4,652	15,148	23%
Unemployment Insurance	990	210	780	21%
Workers' Compensation Insurance	13,200	9,286	3,914	70%
Health and Dental Insurance	51,282	21,946	29,336	43%
Employer's FICA	20,686	5,690	14,996	28%
Employer's Medicare	4,838	1,331	3,507	28%
Retirement	14,333	2,894	11,439	20%
Life and Disability Insurance	4,389	710	3,679	16%
Total Salaries and Benefits - Streets and Parks	\$ 443,360	\$ 136,155	\$ 307,206	31%
Streets Operations and Maintenance				
Operations and Maintenance	\$ 30,000	\$ 2,960	\$ 27,040	10%
Vehicle Maintenance	7,500	15,526	(8,026)	207%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	25,000	-	25,000	0%
Contract Snow Removal	10,000	-	10,000	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Contract Street Sweeping	20,000	5,603	14,398	28%
Sand and Salt for Roads	40,000	24,909	15,091	62%
Supplies	1,000	-	1,000	0%
Total Streets	\$ 158,500	\$ 48,998	\$ 109,502	31%
Total Streets O & M	\$ 601,860	\$ 185,153	\$ 416,708	31%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Four Months Ending April 30, 2020

Unaudited

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 33%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 36,300	\$ 7,717	\$ 28,583	21%
Repair and Maintenance	1,980	94	1,886	5%
Total Lighting	<u>\$ 38,280</u>	<u>\$ 7,811</u>	<u>\$ 30,469</u>	<u>20%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 1,320	\$ 457	\$ 863	35%
Total Signage	<u>\$ 1,320</u>	<u>\$ 457</u>	<u>\$ 863</u>	<u>35%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 6,000	\$ 815	\$ 5,185	14%
Repairs and Maintenance - Striping	15,000	223	14,777	1%
Total Traffic Control	<u>\$ 21,000</u>	<u>\$ 1,038</u>	<u>\$ 19,962</u>	<u>5%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance	\$ 30,000	\$ -	\$ 30,000	0%
Total Drainage/Erosion Control	<u>\$ 30,000</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>0%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,271,282</u>	<u>\$ 340,929</u>	<u>\$ 930,355</u>	<u>27%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,270,088</u>	<u>\$ 317,821</u>	<u>\$ (952,264)</u>	

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
For the Four Months Ending April 30, 2020
 Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 748,000	\$ 205,809	\$ (542,191)	28%
Property Tax/IGA/Town	108,528	-	(108,528)	0%
Specific Ownership Tax	124,253	34,546	(89,707)	28%
Park, Rec and Landscape Fees	505,950	121,428	(384,522)	24%
Auto Tax/IGA/Town - Estimated	41,650	18,083	(23,567)	43%
Interest	13,600	6,017	(7,583)	44%
Use Tax - Construction Material	68,000	26,418	(41,582)	39%
Use Tax- Town	1,700	317	(1,383)	19%
Conservation Trust Fund	22,000	5,239	(16,761)	24%
Miscellaneous - (includes Safety Grant)	10,200	2,428	(7,772)	24%
Lot & Inspection Fees	3,400	-	(3,400)	0%
Total Revenue	\$ 1,647,281	\$ 420,284	\$ (1,226,997)	26%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 3,570	\$ 782	\$ 2,788	22%
FICA and Unemployment	289	58	231	20%
Workers Compensation Insurance	26	10	16	40%
Total Legislative	\$ 3,885	\$ 850	\$ 3,035	22%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 67,796	\$ 25,673	\$ 42,123	38%
Unemployment Insurance	136	23	113	17%
Workers' Compensation Insurance	145	86	59	59%
Health and Dental Insurance	10,608	3,924	6,684	37%
Employer's FICA	4,203	1,568	2,635	37%
Employer's Medicare	983	353	630	36%
Retirement	1,945	598	1,347	31%
Life and Disability Insurance Short and Long-Term	816	226	590	28%
Total Salaries and Benefits	\$ 86,632	\$ 32,451	\$ 54,181	37%
Professional Services				
Professional Services-Engineering	\$ 17,000	\$ 5,792	\$ 11,208	34%
Professional Services-Public Relations	13,600	1,736	11,864	13%
Legal Fees/Monson, Cummins & Shohet	6,800	2,986	3,814	44%
Legal Fees-General Counsel/Special Counsel	11,900	3,132	8,768	26%
Total Professional Services	\$ 49,300	\$ 13,646	\$ 35,654	28%
General Administration				
Accounting Services	\$ 13,600	\$ 3,960	\$ 9,640	29%
Audit Fees	2,720	-	2,720	0%
Conference, Class and Education	2,890	70	2,820	2%
Dues, Publications and Subscriptions	1,700	1,659	41	98%
Election	17,000	927	16,073	5%
IT Support	6,800	962	5,838	14%
Office Equipment and Supplies	3,400	2,319	1,081	68%
Publication - Legal Notice	153	-	153	0%
Repairs and Maintenance	170	-	170	0%
Telephone Service	2,550	1,380	1,170	54%
Travel and Meeting Expense	3,230	307	2,923	9%
Office Overhead (COA, utilities, etc.)	4,420	1,349	3,071	31%
General Insurance	8,033	8,607	(575)	107%
Vehicle Expense	7,820	4,966	2,854	64%
Security for A-yard	1,700	-	1,700	0%
Stormwater Detention Pond Assessment	10,030	-	10,030	0%
Bank Charges	-	1,080	(1,080)	0%
Contingency/Emergency Reserves/Miscellaneous	61,847	1,445	60,402	2%
Total General Administration	\$ 148,062	\$ 29,030	\$ 119,032	20%

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
For the Four Months Ending April 30, 2020
 Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
Total Parks - Administrative, Professional Services, etc.	\$ 287,878	\$ 75,978	\$ 211,901	26%
Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 148,077	\$ 46,072	\$ 102,005	31%
Salaries/Wages - Seasonal	13,600	-	13,600	0%
Overtime/On-call	10,200	2,397	7,803	23%
Unemployment Insurance	510	108	402	21%
Workers' Compensation Insurance	6,800	4,784	2,016	70%
Health and Dental Insurance	26,418	11,306	15,112	43%
Employer's FICA	10,656	2,931	7,725	28%
Employer's Medicare	2,492	685	1,807	28%
Retirement	7,383	1,491	5,892	20%
Life and Disability Insurance	2,261	366	1,895	16%
Total Salaries and Benefits - Parks	\$ 228,398	\$ 70,140	\$ 158,257	31%
Parks and Open Space O & M				
Repair of Facilities/ ET Water	\$ 6,000	\$ -	\$ 6,000	0%
Annual Flower Program	10,000	-	10,000	0%
Holiday Lights	10,000	-	10,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	41,500	5,330	36,170	13%
Park Irrigation Water Payments	180,000	16,704	163,296	9%
Repair and Maintenance	55,000	16,489	38,511	30%
Supplies/Trees Replacement	7,500	-	7,500	0%
Tools	3,000	1,159	1,841	39%
Equipment and Projects	1,000	-	1,000	0%
Clothing and Safety Equipment	3,000	492	2,508	16%
Back Flow Inspection	2,000	-	2,000	0%
Repair and Replace Meters and PRV's and Back Flows	2,000	-	2,000	0%
Total Parks and Open Space O & M	\$ 321,000	\$ 40,174	\$ 280,826	13%
Total Parks O & M	\$ 549,398	\$ 110,314	\$ 439,083	20%
Lighting				
MVE Operation and Maintenance	\$ 18,700	\$ 3,975	\$ 14,725	21%
Repair and Maintenance	1,020	49	971	5%
Total Lighting	\$ 19,720	\$ 4,024	\$ 15,696	20%
Signage				
Repairs and Maintenance	\$ 680	\$ 235	\$ 445	35%
Total Signage	\$ 680	\$ 235	\$ 445	35%
Total Conservation Trust Fund Projects	\$ 22,000	\$ 5,239	\$ 16,761	24%
Total Expenditures - Parks and Open Space	\$ 879,676	\$ 195,790	\$ 683,886	22%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 767,605	\$ 224,493	(543,111)	

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND**

DEBT SERVICE

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Property Tax	\$ 3,045,416	\$ 1,715,618	\$ (1,329,798)	56%
Interest - GO Bond	19,000	8,691	(10,309)	46%
Total Revenue	\$ 3,064,416	\$ 1,724,309	\$ (1,340,107)	56%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 49,870	\$ 25,735	\$ 24,135	52%
Total Administrative	\$ 49,870	\$ 25,735	\$ 24,135	52%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,899,613	\$ -	\$ 1,899,613	0%
Bond Principal Payment	630,000	-	630,000	0%
Paying Agent Fees	2,500	-	2,500	0%
Total Debt Service	\$ 2,532,113	\$ -	\$ 2,532,113	0%
Total Expenditures	\$ 2,581,983	\$ 25,735	\$ 2,556,248	1%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 482,433	\$ 1,698,574	\$ 1,216,141	

ENTERPRISE FUND

Cost Allocation

April 30, 2020

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Water Revenue	\$ 1,484,153	\$ 232,912	\$ (1,251,241)	16%
Base Rate/Capital Improvement Fee	665,366	179,764	(485,602)	27%
Water Meter Kits	75,000	18,000	(57,000)	24%
Administrative Fee	85,296	29,376	(55,920)	34%
Miscellaneous	35,083	22,861	(12,222)	65%
Bulk Water Revenue	6,000	864	(5,136)	14%
Total Revenue	\$ 2,350,898	\$ 483,778	\$ (1,867,120)	21%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 232,135	\$ 66,285	\$ 165,850	29%
Overtime/On-call	19,713	3,483	16,230	18%
Unemployment Insurance	500	105	395	21%
Workers' Compensation Insurance	6,000	1,741	4,259	29%
Health and Dental Insurance	29,465	9,919	19,546	34%
Employer's FICA	15,615	4,263	11,352	27%
Employer's Medicare	3,652	997	2,655	27%
Retirement	12,217	2,007	10,210	16%
Life and Disability Insurance	2,338	402	1,936	17%
Total Salaries and Benefits	\$ 321,634	\$ 89,201	\$ 232,434	28%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 15,000	\$ 6,377	\$ 8,623	43%
Professional Services-Public Relations	20,000	2,553	17,447	13%
Professional Services/Amcobi/National Meter	48,957	10,126	38,831	21%
Rate/Service Study	10,000	-	10,000	0%
Development Services/Monson, Cummins & Shoher	10,000	1,850	8,150	19%
Total Professional Services	\$ 103,957	\$ 20,906	\$ 83,051	20%
<u>Administrative</u>				
Accounting Services	20,000	5,823	14,177	29%
Audit Fees	4,000	-	4,000	0%
Conference, Class and Education	3,000	68	2,933	2%
Dues, Publications and Subscriptions	5,000	2,361	2,640	47%
IT Support	12,500	9,468	3,032	76%
Office Equipment and Supplies	3,250	2,200	1,050	68%
Postage	400	173	227	43%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	500	-	500	0%
Telephone Service	2,750	840	1,910	31%
Travel and Meeting Expense	1,500	-	1,500	0%
Office Overhead (COA, utilities, etc.)	1,000	320	680	32%
General Insurance	12,000	12,520	(520)	104%
Vehicle Expense	6,000	2,496	3,504	42%
Miscellaneous	250	-	250	0%
Total General Administration	\$ 72,400	\$ 36,269	\$ 36,131	50%
Total General Administrative	\$ 497,990	\$ 146,375	\$ 351,617	29%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
<u>Water System</u>				
Water Testing	\$ 15,000	\$ 273	\$ 14,727	2%
Waste Disposal	25,000	-	25,000	0%
Gas Utilities	7,500	2,940	4,560	39%
Electric Utilities/Donala Wheeling	400,000	46,639	353,361	12%
Repairs and Maintenance	100,000	40,679	59,321	41%
Storage Tank Maintenance	150,000	609	149,391	0%
Operating Supplies	20,000	11,621	8,379	58%
Bulk Chemical Supplies	25,000	-	25,000	0%
Lab Chemicals and Supplies	7,500	-	7,500	0%
Instrumentation	5,000	-	5,000	0%
Water Assessments	105,700	95,130	10,570	90%
Wheeling Charges	658,219	-	658,219	0%
Leased Water Pueblo Board of Water	157,144	-	157,144	0%
Equipment Meter Supplies/Meter Kits	137,500	61,739	75,761	45%
Total Water System	<u>\$ 1,813,563</u>	<u>\$ 259,630</u>	<u>\$ 1,553,933</u>	<u>14%</u>
Total Expenditures	<u>\$ 2,311,553</u>	<u>\$ 406,006</u>	<u>\$ 1,905,549</u>	<u>18%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 39,344</u>	<u>\$ 77,772</u>	<u>\$ 38,428</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Sewer Revenue	\$ 1,545,382	\$ 518,488	\$ (1,026,894)	34%
Miscellaneous	35,083	22,861	(12,222)	65%
Total Revenue	\$ 1,580,465	\$ 541,350	\$ (1,039,115)	34%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 232,135	\$ 66,285	\$ 165,850	29%
Overtime/On-call	19,713	3,483	16,230	18%
Unemployment Insurance	500	105	395	21%
Workers' Compensation Insurance	6,000	1,741	4,259	29%
Health and Dental Insurance	29,465	9,919	19,546	34%
Employer's FICA	15,615	4,263	11,352	27%
Employer's Medicare	3,652	997	2,655	27%
Retirement	12,217	2,007	10,210	16%
Life Disability Insurance	2,338	402	1,936	17%
Total Salaries and Benefits	\$ 321,634	\$ 89,201	\$ 232,434	28%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 15,000	\$ 6,377	\$ 8,623	43%
Professional Services-Public Relations	20,000	2,553	17,447	13%
Professional Services/Amcobi/National Meter	48,957	10,126	38,831	21%
Rate/Service Study	10,000	-	10,000	0%
Development Services/Monson, Cummins & Shoheit	10,000	1,850	8,150	19%
Total Professional Services	\$ 103,957	\$ 20,906	\$ 83,051	20%
<u>Administrative</u>				
Accounting Services	\$ 20,000	\$ 5,823	\$ 14,177	29%
Audit Fees	4,000	-	4,000	0%
Conference, Class and Education	3,000	68	2,933	2%
Dues, Publications and Subscriptions	5,000	2,361	2,640	47%
IT Support	12,500	9,468	3,032	76%
Office Equipment and Supplies	3,250	2,200	1,050	68%
Postage	400	173	227	43%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	500	-	500	0%
Telephone Service	2,750	840	1,910	31%
Travel and Meeting Expense	1,500	-	1,500	0%
Office Overhead (COA, utilities, etc.)	1,000	320	680	32%
General Insurance	12,000	12,520	(520)	104%
Vehicle Expense	6,000	2,496	3,504	42%
Miscellaneous	250	-	250	0%
Total General Administration	\$ 72,400	\$ 36,269	\$ 36,131	50%
Total General Administrative	\$ 497,990	\$ 146,375	\$ 351,617	29%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Four Months Ending April 30, 2020

Unaudited

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 33%)</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 747,164	\$ 177,395	\$ 569,769	24%
Repairs and Maintenance	15,000	-	15,000	0%
Video Collection System - Annual	32,000	300	31,700	1%
Operating Supplies	1,000	172	828	17%
Transit Loss	7,500	-	7,500	0%
Total Wastewater System	<u>\$ 802,664</u>	<u>\$ 177,867</u>	<u>\$ 624,797</u>	<u>22%</u>
Total Expenditures	<u>\$ 1,300,654</u>	<u>\$ 324,243</u>	<u>\$ 976,413</u>	<u>25%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 279,810</u>	<u>\$ 217,107</u>	<u>\$ (62,703)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Four Months Ending April 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Water Lease- Comanche	\$ 162,000	\$ 55,315	\$ (106,685)	34%
Interest	150,000	62,628	(87,372)	42%
Total Revenue	\$ 312,000	\$ 117,943	\$ (194,057)	38%
Debt Service				
2018 Bond Issue	\$ 664,350	\$ -	\$ 664,350	0%
Paying Agent Fee	2,500	2,500	-	100%
Total Debt Service	\$ 666,850	\$ 2,500	\$ 664,350	0%
Total Expenditures	\$ 666,850	\$ 2,500	\$ 664,350	0%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 400,000	\$ 133,000	\$ 267,000	
Total Other Financing Sources	\$ 400,000	\$ 133,000	\$ 267,000	
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 45,150	\$ 248,443	\$ 737,293	

CAPITAL PROJECTS FUNDS

April 30, 2020

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

**Budget Status Report - GAAP Basis
For the Four Months Ending April 30, 2020**

Unaudited

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 33%)</u>
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
4-Post Lift	\$ 20,000	\$ -	\$ 20,000	0%
Mower (Staris)	9,000	9,030	(30)	100%
Aerator	3,600	3,571	29	99%
Air Compressor	5,000	-	5,000	0%
Utility Toolbox for 2014 Chevy 2500	5,500	-	5,500	0%
New Bed for 5500 GMC	12,000	-	12,000	0%
Welder Welding Equipment	2,900	-	2,900	0%
Truck	-	13,000	(13,000)	0%
Material Storage Facility	3,000	-	3,000	0%
Total Vehicles and Equipment	<u>\$ 61,000</u>	<u>\$ 25,601</u>	<u>\$ 35,399</u>	<u>42%</u>
<u>Park and Street Improvements</u>				
Shed building for A-yard	\$ 576,174	\$ 30,797	\$ 545,377	5%
Controller Cabinet for Traffic Signal at Leather Chaps and Jackson Creek	12,000	12,000	-	100%
Streetscape Improvements	100,000	-	100,000	0%
Street Improvements	823,826	69,333	754,493	8%
Jackson Creek Medians	300,000	95,410	204,590	32%
Jackson Creek North Overlay	2,000,000	-	2,000,000	0%
Total Park and Street Improvements	<u>\$ 3,812,000</u>	<u>\$ 207,540</u>	<u>\$ 3,604,460</u>	<u>5%</u>
Total Expenditures - District Capital	<u>\$ 3,873,000</u>	<u>\$ 233,141</u>	<u>\$ 3,639,859</u>	<u>6%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (3,873,000)</u>	<u>\$ (233,141)</u>	<u>\$ (3,639,859)</u>	<u>6%</u>
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 3,873,000	\$ 233,141	\$ (3,639,859)	6%
Total Other Financing	<u>\$ 3,873,000</u>	<u>\$ 233,141</u>	<u>\$ (3,639,859)</u>	<u>6%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Four Months Ending April 30, 2020**

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Water Tap Fees	\$ 1,806,000	\$ 433,440	\$ (1,372,560)	24%
Sewer Tap Fees	1,031,250	247,500	(783,750)	24%
Water/Sewer Impact Fee	300,000	30,000	(270,000)	10%
Renewable Water Fee	1,425,000	342,000	(1,083,000)	24%
Lease Revenue (FMIC)	104,700	-	(104,700)	0%
Effluent Paid-AGUA/ Woodmoor	105,000	30,350	(74,650)	29%
Review & Comment Fee	75,000	18,000	(57,000)	24%
Payment in Lieu of Water Rights	1,300,000	31,421	(1,268,579)	2%
Total Revenue	\$ 6,146,950	\$ 1,132,712	\$ (5,014,238)	18%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Commercial Gate Opener	\$ 10,000	\$ -	\$ 10,000	0%
In-house Meter Reading	12,800	-	12,800	0%
Improvements to C-Plant	50,000	28,633	21,368	57%
Air Compressor	5,000	-	5,000	0%
Backhoe Attachment	8,800	-	8,800	0%
Replacement Air Compressor for A-Plant	4,400	-	4,400	0%
Hydraulic Concrete Breaker	15,000	-	15,000	0%
Plant A Effluent Pump(s)	50,000	10,295	39,705	21%
Total Vehicles and Equipment	\$ 156,000	\$ 38,928	\$ 117,073	25%
<u>Wells</u>				
Well Rehabilitation A-7/D-7	\$ 250,000	\$ 256,357	\$ (6,357)	103%
Drill and Outfit A-9 and D-9 Wells	2,500,000	1,045,368	1,454,632	42%
VFD for A-7	65,000	-	65,000	0%
Total Wells	\$ 2,815,000	\$ 1,301,725	\$ 1,513,275	46%
<u>Water Improvements</u>				
Wash-water Recapture Tank	\$ 268,000	\$ 9,918	\$ 258,082	4%
Metering Station DONALA	263,486	-	263,486	0%
Water System Master Control Maintenance	-	11,511	(11,511)	0%
Alluvial Water	-	158	(158)	0%
Renewable Water Purchase/Integrated Water Resource	-	16,448	(16,448)	0%
SCADA	28,000	7,251	20,749	26%
Regional Water/Wastewater Design and Permitting	200,000	-	200,000	0%
Water Purchases and Diligence Investigations	100,000	367,929	(267,929)	368%
Total Water Improvements	\$ 859,486	\$ 413,214	\$ 446,272	48%
Total Expenditures - Enterprise Capital	\$ 3,830,486	\$ 1,753,867	\$ 2,076,619	46%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 2,316,464	\$ (621,155)	\$ (2,937,619)	-27%
OTHER FINANCING SOURCES (USES)				
Tap Credits	\$ (960,000)	\$ -	\$ (960,000)	0%
Total Other Financing Sources (Uses)	\$ (960,000)	\$ -	\$ (960,000)	235%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ 1,356,464	\$ (621,155)	\$ (1,977,619)	