



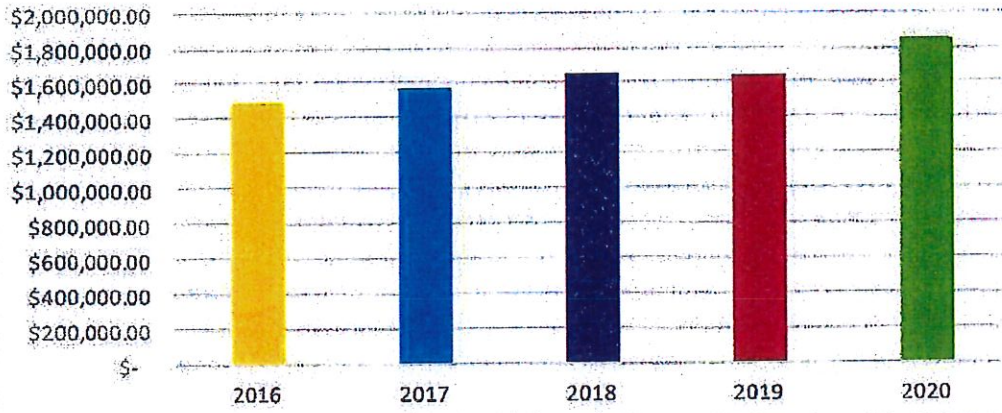
TRIVIEW METROPOLITAN DISTRICT
Financial Statements
November 2020
Unaudited

TOWN OF MONUMENT

Sales Tax Share

**Year to Date – October 2020
with 2016, 2017, 2018 and 2019**

Town of Monument
Sales Tax Revenue
October-YTD
2016 thru 2020



CASH POSITION
November 30, 2020

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2020

Balanc	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
General/District Fund Accounts													
General Fund - Checking Account - Payroll	156,215	324,704	237,139	158,342	216,822	314,206	218,329	188,253	70,456	288,703	73,123	250,390	
Community Banks #8605										447,156	508,110	536,506	
General Fund - Checking Account	117,011	187,732	220,433	228,631	246,430	150,499	207,172	327,941	333,978	(200,000)	(200,000)	(450,000)	
KeyBank #1567										(200,000)			
<i>Transfer in Process</i>													
General Fund Investment Account - Siter. Tax Revenue	5,205,624	5,274,202	5,311,114	6,993,672	1,933,728	5,270,165	5,491,929	2,303,684	2,600,982	2,906,158	2,827,169	4,573,523	
ColoTrust #8002			(4,000,000)	(4,000,000)		(2,500,000)	(2,500,000)			(1,500,000)	(1,000,000)	(2,500,000)	
General Fund - Money Market	1,059,564	1,310,209	1,310,832	1,310,988	1,110,599	1,111,008	961,017	461,024	461,028	461,032	461,036	0	
KeyBank #7892													
General Fund Cash Accounts	6,539,014	7,096,847	7,279,518	4,691,633	3,507,979	3,458,882	3,378,447	3,200,592	3,466,424	2,403,049	2,669,438	400,434	0
Enterprise Fund Accounts													
Enterprise Fund - Checking Account	712,014	457,557	456,958	458,716	256,388	56,037	55,505	55,154	14,935	14,388	427	23,987	
Community Banks #0038													
Enterprise Fund - Checking Account	175,089	164,346	244,000	214,678	254,615	292,175	260,981	377,428	519,377	632,281	897,117	939,693	
KeyBank #1575										200,000		450,000	
Enterprise Fund Reserve Account	150,755	150,991	151,202	151,389	4,151,732	1,407,309	1,407,886	4,908,629	4,909,360	4,910,811	4,781,197	16,520,732	
ColoTrust #8001			4,000,000	4,000,000		3,500,000	3,500,000				1,000,000	2,500,000	
General Fund - Money Market	0	0	0	0	0	0	0	0	0	0	0	461,040	
KeyBank #7892													
Tap Fee Escrow Account	785	786	787	788	789	789	790	790	790	791	791	791	
ColoTrust #8003													
Escrow Accounts-Renewable Water Fees	2,069,797	1,773,013	1,775,488	1,771,688	1,779,304	1,780,354	1,781,124	1,781,713	1,782,160	1,782,506	1,782,779	1,782,979	
ColoTrust #8004 - GL #500-100-02.06													
Escrow Account-Sewer and Water Impact Fees	716,178	717,301	718,303	719,192	719,846	720,287	720,583	720,821	721,002	721,141	721,252	721,333	
Enterprise Fund Investment Account	4,059,189	4,082,220	4,087,857	4,095,966	4,094,476	1,016,755	1,023,070	1,023,184	1,023,275	1,023,385	0	0	
KeyBank - RF4-009252													
Enterprise Fund Cash Accounts	7,883,807	7,346,214	11,484,595	11,418,417	11,257,150	8,774,746	8,749,939	8,667,719	8,971,699	9,276,303	9,183,563	25,200,555	0
Capital Projects Fund Accounts													
Capital Projects Fund - Checking Account	41,530	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	1,669	1,669	1,669	
Community Banks #8590/West Water Escrow													
Capital Projects Fund - Checking Account	1,562,097	1,187,514	1,370,864	1,303,263	976,663	328,830	349,320	1,724,292	795,100	1,169,602	1,578,882	1,346,788	
KeyBank #2516													
Capital Projects Fund Cash Accounts	1,603,627	1,213,183	1,396,533	1,330,992	1,002,332	555,499	374,989	1,749,961	796,778	1,171,271	1,580,551	1,348,457	0
Project Fund Escrows													
Escrow Account - Unified Title - Non Potable Water Crossing	30,970	0	0	0	0	0	0	0	0	0	0	0	
1st Bank of Colorado Springs #2792													
Escrow Account - West Intersentur/West Water Loop	201,970	201,970	201,970	201,970	201,970	201,970	201,970	201,970	201,970	201,970	201,970	201,970	945
ColBank #1634													
Bond Proceeds													
2016 Bond Funds - Restricted													
Series 2016 Bond Fund	53,200	1,499,254	1,501,236	1,503,332	1,505,195	556,756	551,058	551,268	551,406	1,466,810	1,466,863		
Colorado State Bank and Trust/BOR Financial										1,500,000			
Series 2016 Revenue Fund - (Property Tax Repayment)	1,443,584	1,499,255	1,501,606	1,503,703	3,068,654	2,120,835	2,116,136	2,116,788	2,117,317	3,624,240	3,391,285	2,011,845	
Colorado State Bank and Trust/BOR Financial										2,124,239	2,124,475	548,982	
Bond Funds - Restricted	17,756,262	17,357,469	17,614,232	19,148,655	19,038,065	14,799,932	14,821,481	16,137,340	15,553,988	16,676,833	17,025,782	26,562,226	0
Total Cash - All Funds	(398,793)	256,753	1,534,433	(110,570)	(4,238,153)	21,540	1,215,859	(383,352)	1,122,845	348,949	9,936,444		
Month to Month Change													Note 2

Note 1: Made Bond payments of \$1,895,483, plus @ \$2,500,000 (in addition to bond proceeds) for Stenwall purchase.
 Note 2: 2022B Bond proceeds received and December 1st bond payments paid.
 Restricted Accounts

FUND BALANCE SUMMARY

November 30, 2020

TRIVIEW METROPOLITAN DISTRICT

November 30, 2020

Fund Summary

DISTRICT (GENERAL) FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 2,465,444	\$ 1,582,775	\$ 3,044,670	\$ 7,092,889
Total Expenditures	1,016,302	799,584	2,575,243	4,391,129
Net Excess (Deficiency)	\$ 1,449,142	\$ 783,191	\$ 469,427	\$ 2,701,760
			Less: Transfer to Capital Projects Fund	\$ 3,486,619
			Transfer to Enterprise Fund	\$ 368,000
			Net Excess (Deficiency) - 2020	\$ (1,152,859)
			Beginning Fund Balance -	\$ 2,093,890
			Ending Fund Balance - November 30, 2020 - Estimated	\$ 941,031

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 2,595,439	\$ 1,570,871	\$ 237,705	\$ 4,404,016
Transfer from General Fund	-	-	368,000	368,000
Other Financing Sources (Uses)	-	-	12,278,506	12,278,506
Total Expenditures	1,205,771	1,036,648	982,841	3,225,260
Net Excess (Deficiency)	\$ 1,389,668	\$ 534,223	\$ 11,901,370	\$ 13,825,261
			Net Excess (Deficiency) - 2020	\$ 13,825,261
			Beginning Fund Balance -	\$ 8,123,413
			Ending Fund Balance - November 30, 2020 - Estimated	\$ 21,948,674

CAPITAL PROJECTS - DISTRICT FUND

	Total
Total Revenue - Transfer from General Fund	\$ 3,486,619
Total Expenditures	3,486,619
Net Excess (Deficiency)	\$ -
	Beginning Fund Balance - \$ -
	Ending Fund Balance - November 30, 2020 - Estimated \$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 4,842,113
2020A Net Bond Proceeds from Enterprise Fund	16,700,000
Total Expenditures	23,519,802
Net Excess (Deficiency)	\$ (1,977,690)
	Beginning Fund Balance - \$ 5,469,974
	Ending Fund Balance - November 30, 2020 - Estimated \$ 3,492,284

DISTRICT FUND

Cost Allocation

November 30, 2020

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,452,000	\$ 1,331,297	\$ (120,703)	92%
Property Tax/IGA/Town	210,672	191,277	(19,395)	91%
Specific Ownership Tax	241,197	200,859	(40,338)	83%
Auto Tax/IGA/Town - Estimated	80,850	116,258	35,408	144%
Interest	26,400	17,722	(8,678)	67%
Drainage Impact Fees	206,250	193,875	(12,375)	94%
Road and Bridge Fees	162,300	152,562	(9,738)	94%
Use Tax - Construction Material	132,000	182,485	50,485	138%
Use Tax - Town	3,300	4,120	820	125%
Miscellaneous - (includes Safety Grant)	19,800	74,988	55,188	379%
Lot & Inspection Fees	6,600	-	(6,600)	0%
Total Revenue	\$ 2,541,369	\$ 2,465,444	\$ (75,925)	97%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 6,930	\$ 3,762	\$ 3,168	54%
FICA and Unemployment	561	297	264	53%
Workers Compensation Insurance	50	21	29	43%
Total Legislative	\$ 7,541	\$ 4,080	\$ 3,461	54%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 131,604	\$ 124,228	\$ 7,376	94%
Unemployment Insurance	264	533	(269)	202%
Workers' Compensation Insurance	281	571	(290)	203%
Health and Dental Insurance	20,592	18,498	2,094	90%
Employer's FICA	8,159	7,362	797	90%
Employer's Medicare	1,908	1,738	170	91%
Retirement	3,775	3,070	705	81%
Life and Disability Insurance Short and Long Term	1,584	1,127	457	71%
Total Salaries and Benefits	\$ 168,167	\$ 157,128	\$ 11,039	93%
Professional Services				
Professional Services-Engineering	\$ 33,000	\$ 52,935	\$ (19,935)	160%
Professional Services-Management	-	-	-	0%
Professional Services-Public Relations	26,400	11,282	15,118	43%
Professional Services-Pavement Management/Cost Service Study 2020	20,000	-	20,000	0%
Legal Fees/Monson, Cummins & Shohet	13,200	28,233	(15,033)	214%
Legal Fees-General Counsel/Special Counsel	23,100	37,123	(14,023)	161%
Total Professional Services	\$ 115,700	\$ 129,572	\$ (13,872)	112%
General Administration				
Accounting Services	\$ 26,400	\$ 25,420	\$ 980	96%
Audit Fees	5,280	6,270	(990)	119%
Conference, Class and Education	5,610	161	5,449	3%

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Dues, Publications and Subscriptions	3,300	5,322	(2,022)	161%
Election	33,000	23,273	9,727	71%
IT Support	13,200	5,083	8,117	39%
Office Equipment and Supplies	6,600	7,159	(559)	108%
Publication - Legal Notice	297	30	267	10%
Repairs and Maintenance	330	-	330	0%
Telephone Service	4,950	8,190	(3,240)	165%
Travel and Meeting Expense	6,270	2,867	3,403	46%
Office Overhead (COA, utilities, etc.)	8,580	6,500	2,080	76%
General Insurance	15,593	17,594	(2,001)	113%
Vehicle Expense	15,180	23,866	(8,686)	157%
Security for A-yard	3,300	-	3,300	0%
Stormwater Detention Pond Assessment	19,470	-	19,470	0%
Bank Charges	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	120,055	3,789	116,266	3%
Total General Administration	<u>\$ 287,415</u>	<u>\$ 135,524</u>	<u>\$ 151,891</u>	<u>47%</u>
Total General Administrative, Legislative and Professional Services	<u>\$ 578,823</u>	<u>\$ 426,304</u>	<u>\$ 152,519</u>	<u>74%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 287,443	\$ 256,438	\$ 31,005	89%
Salaries/Wages - Seasonal	26,400	40,406	(14,006)	153%
Overtime/On-call	19,800	10,092	9,708	51%
Unemployment Insurance	990	904	86	91%
Workers' Compensation Insurance	13,200	9,792	3,408	74%
Health and Dental Insurance	51,282	49,440	1,842	96%
Employer's FICA	20,686	18,436	2,250	89%
Employer's Medicare	4,838	4,312	526	89%
Retirement	14,333	8,747	5,586	61%
Life and Disability Insurance	4,389	1,749	2,640	40%
Total Salaries and Benefits - Streets and Parks	<u>\$ 443,360</u>	<u>\$ 400,315</u>	<u>\$ 43,046</u>	<u>90%</u>
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance	\$ 30,000	\$ 42,161	\$ (12,161)	141%
Vehicle Maintenance	7,500	17,610	(10,110)	235%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	25,000	1,000	24,000	4%
Contract Snow Removal	10,000	-	10,000	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Contract Street Sweeping	20,000	20,351	(351)	102%
Sand and Salt for Roads	40,000	36,725	3,275	92%
Supplies	1,000	-	1,000	0%
Total Streets	<u>\$ 158,500</u>	<u>\$ 117,847</u>	<u>\$ 40,653</u>	<u>74%</u>
Total Streets O & M	<u>\$ 601,860</u>	<u>\$ 518,162</u>	<u>\$ 83,699</u>	<u>86%</u>

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PUBLIC WORKS/STREETS**

For the Eleven Months Ending November 30, 2020

Unaudited

	<u>2020 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 36,300	\$ 28,082	\$ 8,218	77%
Repair and Maintenance	1,980	9,268	(7,288)	468%
Total Lighting	\$ 38,280	\$ 37,350	\$ 930	98%
<u>Signage</u>				
Repairs and Maintenance	\$ 1,320	\$ 1,118	\$ 202	85%
Total Signage	\$ 1,320	\$ 1,118	\$ 202	85%
<u>Traffic Control</u>				
Operation and Maintenance	\$ 6,000	\$ 867	\$ 5,133	14%
Repairs and Maintenance - Striping	15,000	2,650	12,350	18%
Total Traffic Control	\$ 21,000	\$ 3,517	\$ 17,483	17%
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance	\$ 30,000	\$ 29,850	\$ 150	100%
Total Drainage/Erosion Control	\$ 30,000	\$ 29,850	\$ 150	100%
Total Expenditures - Public Works/Streets	\$ 1,271,282	\$ 1,016,302	\$ 254,982	80%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,270,088	\$ 1,449,142	\$ 179,057	

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 748,000	\$ 685,819	\$ (62,181)	92%
Property Tax/IGA/Town	108,528	98,536	(9,992)	91%
Specific Ownership Tax	124,253	103,473	(20,780)	83%
Park, Rec and Landscape Fees	505,950	475,593	(30,357)	94%
Auto Tax/IGA/Town - Estimated	41,650	59,890	18,240	144%
Interest	13,600	9,130	(4,470)	67%
Use Tax - Construction Material	68,000	94,008	26,008	138%
Use Tax- Town	1,700	1,373	(327)	81%
Conservation Trust Fund	22,000	16,322	(5,678)	74%
Miscellaneous - (includes Safety Grant)	10,200	38,630	28,430	379%
Lot & Inspection Fees	3,400	-	(3,400)	0%
Total Revenue	\$ 1,647,281	\$ 1,582,775	\$ (64,506)	96%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 3,570	\$ 1,938	\$ 1,632	54%
FICA and Unemployment	289	153	136	53%
Workers Compensation Insurance	26	11	15	43%
Total Legislative	\$ 3,885	\$ 2,102	\$ 1,783	54%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 67,796	\$ 63,996	\$ 3,800	94%
Unemployment Insurance	136	275	(139)	202%
Workers' Compensation Insurance	145	295	(150)	203%
Health and Dental Insurance	10,608	9,529	1,079	90%
Employer's FICA	4,203	3,792	411	90%
Employer's Medicare	983	896	87	91%
Retirement	1,945	1,582	363	81%
Life and Disability Insurance Short and Long Term	816	581	235	71%
Total Salaries and Benefits	\$ 86,632	\$ 80,946	\$ 5,686	93%
Professional Services				
Professional Services-Engineering	\$ 17,000	\$ 27,269	\$ (10,269)	160%
Professional Services-Public Relations	13,600	5,812	7,788	43%
Legal Fees/Monson, Cummins & Shohet	6,800	14,544	(7,744)	214%
Legal Fees-General Counsel/Special Counsel	11,900	19,124	(7,224)	161%
Total Professional Services	\$ 49,300	\$ 66,749	\$ (17,449)	135%
General Administration				
Accounting Services	\$ 13,600	\$ 13,095	\$ 505	96%
Audit Fees	2,720	3,230	(510)	119%
Conference, Class and Education	2,890	83	2,807	3%
Dues, Publications and Subscriptions	1,700	2,741	(1,041)	161%
Election	17,000	11,989	5,011	71%
IT Support	6,800	2,618	4,182	39%
Office Equipment and Supplies	3,400	3,688	(288)	108%
Publication - Legal Notice	153	16	137	10%
Repairs and Maintenance	170	-	170	0%
Telephone Service	2,550	4,219	(1,669)	165%
Travel and Meeting Expense	3,230	1,477	1,753	46%
Office Overhead (COA, utilities, etc.)	4,420	3,348	1,072	76%
General Insurance	8,033	9,063	(1,031)	113%
Vehicle Expense	7,820	12,294	(4,474)	157%
Security for A-yard	1,700	-	1,700	0%
Stormwater Detention Pond Assessment	10,030	-	10,030	0%
Contingency/Emergency Reserves/Miscellaneous	61,847	1,952	59,895	3%
Total General Administration	\$ 148,062	\$ 69,815	\$ 78,247	47%
Total Parks - Administrative, Professional Services, etc.	\$ 287,878	\$ 219,612	\$ 68,267	76%

TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
PARKS AND OPEN SPACE
For the Eleven Months Ending November 30, 2020
Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 148,077	\$ 132,105	\$ 15,972	89%
Salaries/Wages - Seasonal	13,600	20,815	(7,215)	153%
Overtime/On-call	10,200	5,199	5,001	51%
Unemployment Insurance	510	466	44	91%
Workers' Compensation Insurance	6,800	5,044	1,756	74%
Health and Dental Insurance	26,418	25,469	949	96%
Employer's FICA	10,656	9,497	1,159	89%
Employer's Medicare	2,492	2,221	271	89%
Retirement	7,383	4,506	2,877	61%
Life and Disability Insurance	2,261	901	1,360	40%
Total Salaries and Benefits - Parks	<u>\$ 228,398</u>	<u>\$ 206,222</u>	<u>\$ 22,175</u>	<u>90%</u>
<u>Parks and Open Space O & M</u>				
Repair of Facilities/ ET Water	\$ 6,000	\$ 5,753	\$ 247	96%
Annual Flower Program	10,000	-	10,000	0%
Holiday Lights	10,000	-	10,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	41,500	29,367	12,133	71%
Park Irrigation Water Payments	180,000	199,872	(19,872)	111%
Repair and Maintenance	55,000	82,403	(27,403)	150%
Supplies/Trees Replacement	7,500	13,152	(5,652)	175%
Tools	3,000	2,583	417	86%
Equipment and Projects	1,000	-	1,000	0%
Clothing and Safety Equipment	3,000	2,216	784	74%
Back Flow Inspection	2,000	2,266	(266)	113%
Repair and Replace Meters and PRV's and Back Flows	2,000	-	2,000	0%
Total Parks and Open Space O & M	<u>\$ 321,000</u>	<u>\$ 337,611</u>	<u>\$ (16,611)</u>	<u>105%</u>
Total Parks O & M	<u>\$ 549,398</u>	<u>\$ 543,834</u>	<u>\$ 5,563</u>	<u>99%</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 18,700	\$ 14,466	\$ 4,234	77%
Repair and Maintenance	1,020	4,775	(3,755)	468%
Total Lighting	<u>\$ 19,720</u>	<u>\$ 19,241</u>	<u>\$ 479</u>	<u>98%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 680	\$ 576	\$ 104	85%
Total Signage	<u>\$ 680</u>	<u>\$ 576</u>	<u>\$ 104</u>	<u>85%</u>
Total Conservation Trust Fund Projects	<u>\$ 22,000</u>	<u>\$ 16,322</u>	<u>\$ 5,678</u>	<u>74%</u>
Total Expenditures - Parks and Open Space	<u>\$ 879,676</u>	<u>\$ 799,584</u>	<u>\$ 80,092</u>	<u>91%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ 767,605</u>	<u>\$ 783,191</u>	<u>15,586</u>	

**TRIVIEW METROPOLITAN DISTRICT
DISTRICT (GENERAL) FUND
DEBT SERVICE**

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Property Tax	\$ 3,045,416	\$ 3,029,808	\$ (15,608)	99%
Interest - GO Bond	19,000	14,862	(4,138)	78%
Total Revenue	\$ 3,064,416	\$ 3,044,670	\$ (19,746)	99%
EXPENDITURES				
Administrative				
Tax Collection Expense	\$ 49,870	\$ 45,630	\$ 4,240	91%
Total Administrative	\$ 49,870	\$ 45,630	\$ 4,240	91%
Debt Service				
Bond Interest Payment	\$ 1,899,613	\$ 1,899,613	\$ -	100%
Bond Principal Payment	630,000	630,000	-	100%
Paying Agent Fees	2,500	-	2,500	0%
Total Debt Service	\$ 2,532,113	\$ 2,529,613	\$ 2,500	100%
Total Expenditures	\$ 2,581,983	\$ 2,575,243	\$ 6,740	100%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 482,433	\$ 469,427	\$ (13,006)	

ENTERPRISE FUND

Cost Allocation

November 30, 2020

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Revenue	\$ 1,484,153	\$ 1,719,747	\$ 235,594	116%
Base Rate/Capital Improvement Fee	665,366	655,404	(9,962)	99%
Water Meter Kits	75,000	70,500	(4,500)	94%
Administrative Fee	85,296	82,908	(2,388)	97%
Miscellaneous	35,083	63,211	28,128	180%
Bulk Water Revenue	6,000	3,669	(2,331)	61%
Total Revenue	\$ 2,350,898	\$ 2,595,439	\$ 244,541	110%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 232,135	\$ 188,284	\$ 43,852	81%
Overtime/On-call	19,713	11,948	7,765	61%
Unemployment Insurance	500	108	392	22%
Workers' Compensation Insurance	6,000	1,655	4,345	28%
Health and Dental Insurance	29,465	21,684	7,781	74%
Employer's FICA	15,615	12,092	3,523	77%
Employer's Medicare	3,652	2,864	788	78%
Retirement	12,217	5,887	6,330	48%
Life and Disability Insurance	2,338	1,202	1,136	51%
Total Salaries and Benefits	\$ 321,634	\$ 245,724	\$ 75,911	76%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 15,000	\$ 35,735	\$ (20,735)	238%
Professional Services-Public Relations	20,000	8,247	11,753	41%
Professional Services/Amcobi/National Meter	48,957	32,029	16,928	65%
Rate/Service Study	10,000	-	10,000	0%
Development Services/Monson, Cummins & Shohet	10,000	36,290	(26,290)	363%
Total Professional Services	\$ 103,957	\$ 112,300	\$ (8,343)	108%
<u>Administrative</u>				
Accounting Services	20,000	19,257	743	96%
Audit Fees	4,000	4,750	(750)	119%
Conference, Class and Education	3,000	195	2,805	7%
Dues, Publications and Subscriptions	5,000	2,488	2,512	50%
IT Support	12,500	13,217	(717)	106%
Office Equipment and Supplies	3,250	4,492	(1,242)	138%
Postage	400	390	10	97%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	500	70	430	14%
Telephone Service	2,750	3,118	(368)	113%
Travel and Meeting Expense	1,500	58	1,442	4%
Office Overhead (COA, utilities, etc.)	1,000	1,048	(48)	105%
General Insurance	12,000	12,541	(541)	105%
Vehicle Expense	6,000	12,608	(6,608)	210%
Bank Charges	-	6,527	(6,527)	0%
Miscellaneous	250	697	(447)	279%
Total General Administration	\$ 72,400	\$ 81,456	\$ (9,056)	113%
Total General Administrative	\$ 497,990	\$ 439,479	\$ 58,513	88%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
<u>Water System</u>				
Water Testing	\$ 15,000	\$ 7,593	\$ 7,407	51%
Waste Disposal	25,000	-	25,000	0%
Gas Utilities	7,500	3,895	3,605	52%
Electric Utilities/Donala Wheeling	400,000	292,351	107,649	73%
Repairs and Maintenance	100,000	138,886	(38,886)	139%
Storage Tank Maintenance	150,000	609	149,391	0%
Operating Supplies	20,000	31,703	(11,703)	159%
Bulk Chemical Supplies	25,000	4,944	20,056	20%
Lab Chemicals and Supplies	7,500	560	6,940	7%
Instrumentation	5,000	-	5,000	0%
Water Assessments	105,700	126,889	(21,189)	120%
Wheeling Charges	658,219	-	658,219	0%
Leased Water Pueblo Board of Water	157,144	-	157,144	0%
Equipment Meter Supplies/Meter Kits	137,500	158,860	(21,360)	116%
Total Water System	<u>\$ 1,813,563</u>	<u>\$ 766,292</u>	<u>\$ 1,047,271</u>	<u>42%</u>
Total Expenditures	<u>\$ 2,311,553</u>	<u>\$ 1,205,771</u>	<u>\$ 1,105,784</u>	<u>52%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 39,344</u>	<u>\$ 1,389,668</u>	<u>\$ 1,350,324</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Sewer Revenue	\$ 1,545,382	\$ 1,507,660	\$ (37,722)	98%
Miscellaneous	35,083	63,211	28,128	180%
Total Revenue	\$ 1,580,465	\$ 1,570,871	\$ (9,594)	99%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 232,135	\$ 188,284	\$ 43,852	81%
Overtime/On-call	19,713	11,948	7,765	61%
Unemployment Insurance	500	108	392	22%
Workers' Compensation Insurance	6,000	1,655	4,345	28%
Health and Dental Insurance	29,465	21,684	7,781	74%
Employer's FICA	15,615	12,092	3,523	77%
Employer's Medicare	3,652	2,864	788	78%
Retirement	12,217	5,887	6,330	48%
Life and Disability Insurance	2,338	1,202	1,136	51%
Total Salaries and Benefits	\$ 321,634	\$ 245,724	\$ 75,911	76%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 15,000	\$ 35,735	\$ (20,735)	238%
Professional Services-Public Relations	20,000	8,247	11,753	41%
Professional Services/Amcobi/National Meter	48,957	32,029	16,928	65%
Rate/Service Study	10,000	-	10,000	0%
Development Services/Monson, Cummins & Shoheit	10,000	36,290	(26,290)	363%
Total Professional Services	\$ 103,957	\$ 112,300	\$ (8,343)	108%
<u>Administrative</u>				
Accounting Services	\$ 20,000	\$ 19,257	\$ 743	96%
Audit Fees	4,000	4,750	(750)	119%
Conference, Class and Education	3,000	195	2,805	7%
Dues, Publications and Subscriptions	5,000	2,488	2,512	50%
IT Support	12,500	13,217	(717)	106%
Office Equipment and Supplies	3,250	4,492	(1,242)	138%
Postage	400	390	10	97%
Publication - Legal Notice	250	-	250	0%
Repairs and Maintenance	500	70	430	14%
Telephone Service	2,750	3,118	(368)	113%
Travel and Meeting Expense	1,500	58	1,442	4%
Office Overhead (COA, utilities, etc.)	1,000	1,048	(48)	105%
General Insurance	12,000	12,541	(541)	105%
Vehicle Expense	6,000	12,608	(6,608)	210%
Bank Charges	-	6,527	(6,527)	0%
Miscellaneous	250	697	(447)	279%
Total General Administration	\$ 72,400	\$ 81,456	\$ (9,056)	113%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Total General Administrative	\$ 497,990	\$ 439,479	\$ 58,513	88%
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 747,164	\$ 541,073	\$ 206,091	72%
Repairs and Maintenance	15,000	11,689	3,311	78%
Video Collection System - Annual	32,000	43,933	(11,933)	137%
Operating Supplies	1,000	474	526	47%
Transit Loss	7,500	-	7,500	0%
Total Wastewater System	\$ 802,664	\$ 597,169	\$ 205,495	74%
Total Expenditures	\$ 1,300,654	\$ 1,036,648	\$ 264,008	80%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 279,810	\$ 534,223	\$ 254,413	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Lease- Comanche	\$ 162,000	\$ 152,811	\$ (9,189)	94%
Interest	150,000	84,894	(65,106)	57%
Total Revenue	\$ 312,000	\$ 237,705	\$ (74,295)	76%
Debt Service				
2018 Bond Issue	\$ 664,350	\$ 664,350	\$ -	100%
2020A Bond Issue	-	315,991	(315,991)	0%
Paying Agent Fee	2,500	2,500	-	100%
Total Debt Service	\$ 666,850	\$ 982,841	\$ (315,991)	147%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 400,000	\$ 368,000	\$ (32,000)	92%
Net 2020A Bond Proceeds to Capital Projects Fund	-	(16,700,000)	(16,700,000)	0%
Bond Proceeds - 2020A Revenue Bonds	-	16,140,000	16,140,000	0%
Bond Premium - 2020A Revenue Bonds	-	968,754	968,754	0%
Cost of Issuance - 2020A Revenue Bonds	-	(408,754)	(408,754)	0%
Bond Proceeds - 2020B Revenue Bonds	-	10,940,000	10,940,000	0%
Bond Premium - 2020B Revenue Bonds	-	1,555,106	1,555,106	0%
Cost of Issuance - 2020B Revenue Bonds	-	(216,600)	(216,600)	0%
Total Other Financing Sources	\$ 400,000	\$ 12,646,506	\$ 12,246,506	3162%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ 45,150	\$ 11,901,370	\$ 11,856,220	

CAPITAL PROJECTS FUNDS

November 30, 2020

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2020
Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
4-Post Lift	\$ 20,000	\$ -	\$ 20,000	0%
Mower (Staris)	9,000	9,030	(30)	100%
Aerator	3,600	3,571	29	99%
Air Compressor	5,000	5,400	(400)	108%
Utility Toolbox for 2014 Chevy 2500	5,500	-	5,500	0%
New Bed for 5500 GMC	12,000	10,360	1,640	86%
Welder Welding Equipment	2,900	-	2,900	0%
Truck	-	13,000	(13,000)	0%
Trailer	-	8,308	(8,308)	0%
Material Storage Facility	3,000	-	3,000	0%
Total Vehicles and Equipment	\$ 61,000	\$ 49,669	\$ 11,331	81%
<u>Park and Street Improvements</u>				
Steel building for A-yard	\$ 576,174	\$ 158,220	\$ 417,954	27%
Controller Cabinet for Traffic Signal at Leather Chaps and Jackson Creek	12,000	12,000	-	100%
Streetscape Improvements	100,000	-	100,000	0%
Street Improvements	823,826	991,211	(167,385)	120%
Jackson Creek Medians	300,000	320,330	(20,330)	107%
Jackson Creek North Overlay	2,000,000	1,955,189	44,811	98%
Total Park and Street Improvements	\$ 3,812,000	\$ 3,436,950	\$ 375,050	90%
Total Expenditures - District Capital	\$ 3,873,000	\$ 3,486,619	\$ 386,381	90%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (3,873,000)	\$ (3,486,619)	\$ (386,381)	90%
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 3,873,000	\$ 3,486,619	\$ (386,381)	90%
Total Other Financing	\$ 3,873,000	\$ 3,486,619	\$ (386,381)	90%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

Budget Status Report - GAAP Basis

For the Eleven Months Ending November 30, 2020

Unaudited

	2020 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Tap Fees	\$ 1,806,000	\$ 1,891,484	\$ 85,484	105%
Sewer Tap Fees	1,031,250	969,375	(61,875)	94%
Water/Sewer Impact Fee	300,000	119,000	(181,000)	40%
Renewable Water Fee	1,425,000	1,344,179	(80,821)	94%
Lease Revenue (FMIC)	104,700	117,557	12,857	112%
Effluent Paid-AGUA/ Woodmoor	105,000	56,313	(48,687)	54%
Review & Comment Fee	75,000	70,000	(5,000)	93%
Admin Fees - Developer	-	33,000	33,000	0%
Payment in Lieu of Water Rights	1,300,000	241,205	(1,058,795)	19%
Total Revenue	\$ 6,146,950	\$ 4,842,113	\$ (1,304,837)	79%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Commercial Gate Opener	\$ 10,000	\$ -	\$ 10,000	0%
In-house Meter Reading	12,800	-	12,800	0%
Improvements to C-Plant	50,000	64,717	(14,717)	129%
Air Compressor	5,000	9,564	(4,564)	191%
Backhoe Attachment	8,800	8,400	400	95%
Replacement Air Compressor for A-Plant	4,400	-	4,400	0%
Hydraulic Concrete Breaker	15,000	-	15,000	0%
Plant A Effluent Pump(s)	50,000	10,295	39,705	21%
Total Vehicles and Equipment	\$ 156,000	\$ 92,976	\$ 63,024	60%
<u>Wells</u>				
Well Rehabilitation A-7/D-7	\$ 250,000	\$ 256,357	\$ (6,357)	103%
Drill and Outfit A-9 and D-9 Wells	2,500,000	1,646,381	853,619	66%
VFD for A-7	65,000	63,393	1,607	98%
Total Wells	\$ 2,815,000	\$ 1,966,131	\$ 848,869	70%
<u>Water Improvements</u>				
Wash-water Recapture Tank	\$ 268,000	\$ 27,023	\$ 240,977	10%
Metering Station DONALA	263,486	210,033	53,453	80%
Sanctuary Pointe- Park Site	-	248,190	(248,190)	0%
Water System Master Control Maintenance	-	67,460	(67,460)	0%
Alluvial Water	-	630	(630)	0%
Renewable Water Purchase/Integrated Water Resource	-	157,342	(157,342)	0%
SCADA	28,000	71,462	(43,462)	255%
Regional Water/Wastewater Design and Permitting	200,000	-	200,000	0%
Stonewall Springs	-	19,695,844	(19,695,844)	0%
Western Interceptor Project - Refunds to Developers	-	265,025	(265,025)	0%
Water Purchases and Diligence Investigations	100,000	613,833	(513,833)	614%
Total Water Improvements	\$ 859,486	\$ 21,356,842	\$ (20,497,356)	2485%
Total Expenditures - Enterprise Capital	\$ 3,830,486	\$ 23,415,950	\$ (19,585,464)	611%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ 2,316,464	\$ (18,573,838)	\$ (20,890,302)	-802%
OTHER FINANCING SOURCES (USES)				
Tap Credits	\$ (960,000)	\$ (103,852)	\$ 856,148	11%
Net 2020A Bond Proceeds from Enterprise Fund	-	16,700,000	16,700,000	0%
Total Other Financing Sources (Uses)	\$ (960,000)	\$ 16,596,148	\$ 17,556,148	1729%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES				
	\$ 1,356,464	\$ (1,977,690)	\$ (3,334,154)	