



## TRIVIEW METROPOLITAN DISTRICT

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### PRESS RELEASE

## Triview Metropolitan District Purchases Additional Water Rights

*District Adds 410 Shares of the Fountain Mutual Irrigation Company, Ensuring Adequate Water Supply for the Growing Community*

**MONUMENT, Colo.** (Feb. 5, 2019) – [The Triview Metropolitan District](#) has completed the acquisition of 410 shares of the Fountain Mutual Irrigation Company (FMIC), ensuring that the growing district has an adequate supply of water. The additional shares were previously owned by Comanche Resources.

The District already owned 547 shares of FMIC prior to the latest acquisition. The new water rights will produce approximately 287 acre-feet of renewable water annually (one acre-foot equals about 326,000 gallons, or enough water to cover an acre of land, one foot deep.). With the ability to reuse the water to extinction, the yield from these shares will be approximately 460 acre-feet annually.

“This acquisition now gives Triview control of 957 shares of FMIC, which has some of the most senior water rights on Fountain Creek,” said Jim McGrady, District Manager. “These shares will produce approximately 1,072 acre-feet of water for the District (including the use and reuse of the water), which will provide approximately 83 percent of the water needed at full build out.”

Triview projects that at full build-out, the District will provide water service to approximately 3,000 Single Family Equivalents (SFEs) as well as 100 businesses. Each single-family home uses approximately 0.43 acre-feet of water per year. The combination of the existing and new FMIC shares will produce approximately 1,072 acre-feet of water for the District. The remaining water needs will come from the District’s seven Denver Basin Wells.

“The fact that we can supply 83 percent of our build-out demand from our renewable water rights and its associated return flows paints a very favorable picture of the District's long-term water supply portfolio,” McGrady added.

The next step in providing renewable water to the District is building the infrastructure to deliver the water to Triview. To do this, the District is exploring partnerships with water providers in the Tri-Lakes area including Donala, Forest Lakes, Woodmoor and the Town of Monument, along with Colorado Springs Utilities.

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### About Triview Metropolitan District

Formed in 1985, Triview Metropolitan District operates much like a town. It provides water, wastewater and storm water services, along with maintaining community assets such as the roads, parks and open spaces. The District is responsible for building, operating and maintaining the specified public systems and generates revenues by levying fees and charges, collecting taxes and issuing bonds. Triview strives to maintain and enhance the value of approximately 1,600 homes and 60 commercial customers in the District, and it also sets standards and design criteria for the construction of public facilities within the District and conducts its own inspections.