

**TRIVIEW METROPOLITAN DISTRICT
RESOLUTION NO. 13-2016**

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING THE 2017 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND CERTIFYING THE GENERAL FUND MILL LEVY FOR THE TRIVIEW METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

WHEREAS, the Board of Directors of the Triview Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2016; and

WHEREAS, the proposed budget has been submitted to the Board of the District for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado Law and published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 13, 2016 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. 2017 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 2. 2017 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 3. Adoption of Budget for 2017. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board as the true and accurate budget of the Triview Metropolitan District for fiscal year 2017.

Section 4. 2017 Levy of General Property Taxes.


A. Levy for Debt Retirement Expense. That the foregoing budget indicates that the amount of money necessary to balance the General Fund budget for meeting general obligation debt retirement expenses is \$2,432,522. That, for the purposes of meeting the general obligation debt retirement expenses of the District during the 2017 budget year, there is hereby levied a tax of 35.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2017.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, the mill levies for the District hereinabove determined and set.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto as **Exhibit A**, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 13th day of December, 2016.



Director

ATTEST:



Marco Fiorito, Secretary/Treasurer

STATE OF COLORADO

COUNTY OF EL PASO COUNTY

TRIVIEW

METROPOLITAN DISTRICT

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I, MARCO P. FIORETO, Secretary to the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of said District, adopted at a meeting of the Board held at 16055 Old Forest Point #300, Monument, Colorado, on December 13, 2016 at 5:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2017; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2017 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 13TH day of December 2016.

(SEAL)


Secretary

ACKNOWLEDGEMENT OF NOTICE AND
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby acknowledge receipt of proper notice of the meeting of the Board held Tuesday, December 13th at 5:00 p.m., at Triview Metropolitan District, 16055 Old Forest Point, #300, Monument, Colorado, informing of the date, time and place of the meeting and the purpose for which it was called, and we do hereby approve said record of proceedings and the actions taken by the Board as stated therein.

Reid Bolander

Maria Miller

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J. Q.

EXHIBIT A

PROPOSED

2017 BUDGET

TRIVIEW METROPOLITAN DISTRICT

**El Paso County, Colorado
December 13, 2016**

GENERAL FUND

TRIVIEW METROPOLITAN DISTRICT

General Fund Proposed 2017 Budget

	2015 Actual	Adopted 2016 Budget	YTD Actual 10/31/2016	2016 Estimated	Proposed 2017 Budget
REVENUE					
Property Tax	\$ 2,080,461	\$ 2,364,720	\$ 2,319,079	\$ 2,364,720	\$ 2,432,522
Sales Tax/IGA/Town	1,693,434	1,600,000	1,443,575	1,650,000	1,700,000
Specific Ownership Tax	235,599	220,000	224,462	240,000	242,240
Property Tax/IGA/Town	181,808	188,700	205,780	205,780	206,000
Park, Rec and Landscape Fees	3,373	67,460	6,746	6,800	168,650
Auto Tax/IGA/Town	122,361	110,000	98,381	118,000	120,807
Road and Bridge Fees	58,043	30,540	281,658	281,658	120,510
Drainage Impact Fees	24,682	29,800	50,390	50,390	68,750
Interest	20,057	6,000	49,916	60,000	60,000
Use Tax - Construction Material	96,996	145,000	102,326	103,000	54,100
Lot and Inspection Fees	15,940	10,780	7,640	7,640	26,000
Conservation Trust Fund	15,862	14,500	14,193	17,000	14,000
Miscellaneous	17,827	10,000	5,661	10,000	10,300
Bond Interest - 2009	7,292	2,000	7,730	8,414	8,000
Sales Tax to Enterprise Fund	-	230,000	-	-	-
Total Revenue	\$ 4,573,523	\$ 5,029,500	\$ 4,817,537	\$ 5,123,402	\$ 5,230,879
EXPENDITURES					
<u>Legislative</u>					
Directors' Fees	\$ 5,800	\$ 6,000	\$ 5,400	\$ 8,000	\$ 8,000
Unemployment Insurance	-	-	-	-	24
Worker's Compensation Insurance	-	-	-	-	750
Employer's FICA	-	-	-	-	496
Employer's Medicare	-	-	-	-	116
Total Legislative	\$ 5,800	\$ 6,000	\$ 5,400	\$ 8,000	\$ 9,386
<u>General Administrative</u>					
<u>Salaries and Benefits</u>					
Salaries/Wages - (3 SFE)	\$ 111,269	\$ 162,211	\$ 102,539	\$ 125,000	\$ 207,270
Unemployment Insurance	41	487	89	200	622
Workers' Compensation Insurance	5,822	4,988	5,623	6,000	5,000
Health Insurance	13,037	17,010	17,684	20,000	23,325
Employer's FICA	6,675	10,067	6,049	7,750	12,861
Employer's Medicare	1,561	2,352	1,415	1,813	3,006
Retirement	6,567	8,111	4,876	6,000	10,363
Life & Disability Insurance	1,636	1,200	120	500	1,590
Total Salaries and Benefits	\$ 146,608	\$ 206,416	\$ 138,405	\$ 167,263	\$ 284,026
<u>Professional Services</u>					
Professional Services - Engineering/Environment	\$ 2,704	\$ 5,000	\$ 2,967	\$ 5,000	\$ 5,000
Legal Fees/Monson, Cummins & Shohet	-	51,000	49,514	51,000	52,500
Legal Fees	24,240	38,400	38,842	45,300	48,000
Pavement Management/Terracon	-	-	-	-	25,815
Professional Services/Hudson	-	-	10,500	11,500	8,000
Total Professional Services	\$ 26,944	\$ 94,400	\$ 99,823	\$ 112,800	\$ 139,315
<u>General Administration</u>					
Accounting Services	\$ 18,851	\$ 25,212	\$ 23,040	\$ 27,000	\$ 27,303
Audit Fees	9,000	13,766	12,950	12,950	10,300
Bank Charges	94	100	47	100	100
Conference, Class and Education	2,236	1,800	633	2,200	3,300
Dues, Publications and Subscriptions	452	500	1,225	1,500	8,000
Election	-	10,000	22,975	27,000	-
Office Equipment and Supplies	9,100	11,700	10,589	11,700	12,050
IT Support Services	4,461	5,000	5,356	6,600	11,100
Postage	361	600	39	50	-
Publication - Legal Notice	-	300	78	300	310
Repairs and Maintenance	2,778	3,000	1,671	2,000	1,550
Telephone Service	1,365	11,000	8,770	11,700	12,050
Travel and Meeting Expense	2,730	1,900	6,052	6,100	4,000
Office Overhead - (COA, utilities, etc)	7,031	7,250	5,723	7,500	11,550
General Insurance	8,866	10,500	11,375	11,375	16,350
Tax Collection Expense	31,222	35,450	34,810	35,471	36,488
Vehicle Repair and Maintenance	8,749	10,000	5,515	6,000	10,000
Asset Management	-	-	-	-	8,200
Miscellaneous	-	1,000	738	1,000	1,000
Total General Administrative/Legislative	\$ 107,396	\$ 149,078	\$ 151,586	\$ 170,546	\$ 173,651
Total General Administrative/Legislative	\$ 286,748	\$ 455,894	\$ 395,214	\$ 458,608	\$ 586,378

TRIVIEW METROPOLITAN DISTRICT

General Fund Proposed 2017 Budget

	2015 Actual	Adopted 2016 Budget	YTD Actual 10/31/2016	2016 Estimated	Proposed 2017 Budget
Operations					
Salaries - Streets/Parks					
Salaries/Wages - (3.5 SFE)	\$ 95,983	\$ 115,794	\$ 90,524	\$ 110,000	\$ 215,504
Salaries/Wages - Seasonal (7 SFE)	8,795	33,000	-	31,000	75,600
Unemployment Insurance	671	446	401	450	776
Workers' Compensation Insurance	-	5,985	6,620	7,000	27,785
Health and Dental Insurance	13,032	20,628	18,827	21,000	18,550
Employer's FICA	6,480	9,225	5,596	8,742	18,048
Employer's Medicare	1,515	2,158	1,307	2,045	4,221
Retirement	4,520	5,790	4,401	5,790	10,776
Life/Disability Insurance	935	786	120	500	866
Total Salaries - Streets/Parks	\$ 131,931	\$ 193,812	\$ 127,796	\$ 188,527	\$ 369,124
Streets					
Operation and Maintenance	\$ 3,028	\$ 20,000	\$ 28,830	\$ 30,000	\$ 30,000
Snow Removal	8,789	20,000	14,967	20,000	25,000
Repair and Maintenance (inc. Street Overlay)	14,821	-	-	-	-
Supplies	2,763	3,500	428	1,500	4,000
Total Streets	\$ 29,401	\$ 43,500	\$ 44,225	\$ 51,500	\$ 59,000
Lighting					
MVE Operation and Maintenance	\$ 23,675	\$ 27,250	\$ 21,684	\$ 24,000	\$ 20,000
Repair and Maintenance	-	2,500	-	-	7,000
Total Lighting	\$ 23,675	\$ 29,750	\$ 21,684	\$ 24,000	\$ 27,000
Signage					
Repairs and Maintenance	\$ -	\$ 1,000	\$ 2,006	\$ 2,200	\$ 2,000
Total Signage	\$ -	\$ 1,000	\$ 2,006	\$ 2,200	\$ 2,000
Traffic Control					
Operation and Maintenance	\$ 1,085	\$ 1,500	\$ 997	\$ 1,500	\$ 1,600
Repairs and Maintenance - Striping	22,672	23,000	-	23,000	23,750
Total Traffic Control	\$ 23,757	\$ 24,500	\$ 997	\$ 24,500	\$ 25,350
Drainage/Erosion Control					
Repairs and Maintenance	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 15,500
Total Drainage/Erosion Control	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 15,500
Parks, Landscape and Open Space					
Contract Services	\$ 7,028	\$ 20,000	\$ 42,494	\$ 45,000	\$ 20,000
Repair and Maintenance	13,439	50,000	13,952	15,000	20,000
Park Irrigation Water Payments	48,614	36,600	39,753	40,000	36,600
Supplies/Tree Replacement	39	5,000	-	5,000	6,000
Conservation Trust Fund expense	15,862	14,500	14,193	17,000	14,000
Total Parks, Landscape and Open Space	\$ 84,970	\$ 126,100	\$ 110,392	\$ 122,000	\$ 95,600
Total Operations	\$ 293,734	\$ 433,662	\$ 307,100	\$ 425,727	\$ 593,574
Total General Administrative and Operations	\$ 580,482	\$ 889,556	\$ 702,314	\$ 884,335	\$ 1,179,952
Debt Service					
Bond Interest Payment - 2009	\$ 2,105,450	\$ 2,073,500	\$ 1,036,750	\$ 2,073,500	\$ 2,035,000
Bond Principal Payment - 2009	1,065,000	1,100,000	-	1,100,000	1,135,000
Paying Agent Fees	2,500	2,500	2,500	2,500	2,500
Total Debt Service	\$ 3,172,950	\$ 3,176,000	\$ 1,039,250	\$ 3,176,000	\$ 3,172,500
Total Expenditures	\$ 3,753,432	\$ 4,065,556	\$ 1,741,564	\$ 4,060,335	\$ 4,352,452
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 820,091	\$ 963,944	\$ 3,075,973	\$ 1,083,067	\$ 878,427
OTHER FINANCING USES -Expenditures					
Transfer to Enterprise Fund	\$ 190,000	\$ 220,000	\$ 185,000	\$ 220,000	\$ 290,000
Transfer to Capital Projects Fund	133,909	981,200	149,419	356,983	1,039,000
Total Other Financing Uses	\$ 323,909	\$ 1,201,200	\$ 334,419	\$ 576,983	\$ 1,329,000
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ 496,182	\$ (237,256)	\$ 2,741,554	\$ 486,084	\$ (450,573)
BEGINNING FUND BALANCE	\$ 12,156,812	\$ 11,873,656	\$ 12,652,794	\$ 12,652,794	\$ 13,138,878
ENDING FUND BALANCE	\$ 12,652,794	\$ 11,636,400	\$ 15,394,348	\$ 13,138,878	\$ 12,688,305

CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

NAME OF JURISDICTION: TRIVIEW METROPOLITAN NEW ENTITY: () YES (X) NO
 IN EL PASO COUNTY, COLORADO ON November 23, 2016

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S., and no later than August 25, the Assessor certifies the total valuation for assessment for the taxable year 2016:

Previous year's net total taxable assessed valuation:	\$ 67,563,420
Current year's gross total taxable assessed valuation: ^δ	\$ 69,500,640
Less TIF district increment, if any:	\$ 0
Current year's net total taxable assessed valuation:	\$ 69,500,640
New construction: ^λ	\$ 2,575,350
Increased production of producing mine: ^Δ	\$ 0
Annexations/Inclusions:	\$ 0
Previously exempt federal property: ^Δ	\$ 0
New primary oil or gas production from any producing oil and gas leasehold or land (29-1-301(1)(b), C.R.S.): ^ξ	\$ 0
Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a), C.R.S.):	\$ 142.80
Taxes abated and refunded as of August 1 (29-1-301(1)(a) and 39-10-114(1)(a)(I)(B), C.R.S.):	\$ 37,514.71

^δ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution.

^λ New construction is defined as: Taxable real property structures and the personal property connected with the structure.

^Δ Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued. (DLG 52 & 52A)

^ξ Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR "TABOR LOCAL GROWTH" CALCULATION ONLY

In accordance with the provision of Article X, Section 20, Colorado Constitution, and 39-5-121(2)(b), C.R.S., the Assessor certifies the total actual valuation for the taxable year 2016:

Current year's total actual value of all real property: ^φ	\$ 598,420,150
ADDITIONS TO TAXABLE REAL PROPERTY	
Construction of taxable real property improvements: ^ψ	\$ 23,397,424
Increased mining production: ^Ω	\$ 0
Annexations/Inclusions:	\$ 0
Previously exempt property:	\$ 0
Oil or gas production from a new well:	\$ 0
Taxable real property omitted from the previous year's tax warrant:	\$ 0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY	
Destruction of taxable real property improvements:	\$ 0
Disconnection/Exclusion:	\$ 0
Previously taxable property:	\$ 3,606,171

^φ This includes the actual value of all taxable real property plus the actual value of religious, private schools and charitable real property.

^ψ Construction is defined as newly constructed taxable real property structures.

^Ω Includes production from a new mine and increase in production of an existing producing mine.

In accordance with 39-5-128(1), C.R.S. and no later than August 25, the Assessor certifies to the school districts:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ N/A

NOTE: All levies must be certified to the County Commissioners no later than December 15, 2016.

**WATER, WASTEWATER AND REUSE
ENTERPRISE FUND**

TRIVIEW METROPOLITAN DISTRICT
Water, Wastewater and Reuse Enterprise Fund
Proposed 2017 Budget

	2015 Actual	Adopted 2016 Budget	YTD Actual 10/31/16	2016 Estimated	Proposed 2017 Budget
REVENUE					
Water Revenue	\$ 1,051,498	\$ 1,474,754	\$ 913,049	\$ 1,025,000	\$ 1,155,000
Sewer Revenue	977,586	963,000	868,160	1,038,000	1,097,000
Reuse Fee	6,000	120,000	12,000	12,000	300,000
Water Impact Fees	4,000	-	-	-	150,000
Renewable Water Fee	18,400	101,600	24,200	24,200	100,000
Effluent Paid-AGUA	56,354	40,000	61,782	68,000	70,000
Review Comment Fee	-	-	4,053	4,053	25,000
Water Meter Kits	19,635	7,200	13,352	13,500	18,000
Interest	5,168	1,500	11,022	13,000	12,000
Miscellaneous-estimate includes Murphy Oil	28,254	18,500	88,046	93,000	10,000
Bulk Water Revenue	5,720	6,000	7,159	7,200	6,000
CWR&PDA	2,990	-	-	-	-
Lease Revenue	-	-	-	-	100,000
Payment in Lieu of Fees	80,500	-	-	-	-
Total Revenue	\$ 2,256,106	\$ 2,732,554	\$ 1,992,823	\$ 2,297,953	\$ 3,043,000
EXPENDITURES					
Administrative					
Salaries/Benefits	\$ 140,655	\$ 198,558	\$ 128,915	\$ 140,000	\$ 348,247
Salaries and Wages	103	590	164	200	1,072
Unemployment Insurance	5,822	6,983	6,983	7,000	5,000
Workers' Compensation Insurance	13,028	46,740	19,595	23,000	31,766
Health Insurance	8,759	12,187	9,043	10,700	21,591
Employer's FICA	2,048	2,850	2,115	2,200	5,050
Employer's Medicare	3,017	9,828	3,240	3,500	17,872
Retirement	1,317	1,332	145	260	2,080
Life & Disability Insurance	-	-	-	-	-
Total Salaries and Benefits	\$ 174,749	\$ 277,088	\$ 170,200	\$ 186,850	\$ 432,677
Professional Services					
Professional Services/ORC & JDS Hydro	\$ 73,685	\$ 61,500	\$ 64,764	\$ 70,000	\$ 61,500
Professional Services/Lytle	4,560	-	-	-	-
Legal Fees	24,000	9,600	8,852	10,000	-
Development Services/Monson, Cummins & Shohet	67,336	9,000	20,042	21,000	9,000
Professional Services/Billing-Amcobl	-	-	-	-	50,000
Total Professional Services	\$ 169,581	\$ 80,100	\$ 93,658	\$ 101,000	\$ 120,500
General Administration					
Accounting Services	\$ 18,851	\$ 10,806	\$ 8,878	\$ 10,000	\$ 15,000
Audit Fees	9,000	5,896	5,550	6,000	10,300
Conference/Class/Education	993	1,500	340	1,000	1,600
Dues, Publications and Subscriptions	9,367	3,500	4,606	4,700	4,000
IT Support Services	4,461	5,000	4,504	5,000	1,000
Office Equipment and Supplies	1,152	5,500	2,417	3,000	5,600
Postage	8,000	7,800	10,184	10,500	5,000
Publication - Legal Notice	28	300	275	350	350
Repairs and Maintenance	1,151	1,500	7,472	7,500	1,500
Telephone Service	11,364	2,000	2,000	2,000	2,400
Travel and Meeting Expense	1,503	2,000	61	500	1,500
Office Overhead - (COA, utilities, etc)	4,367	6,300	3,778	4,200	1,000
General Insurance	8,987	10,500	11,382	11,400	8,000
Billing Expense	7,313	5,400	6,649	7,200	-
Vehicle Expense	4,559	5,000	4,195	4,200	3,200
Miscellaneous	108	1,000	75	300	1,000
Total General Administrative	\$ 91,184	\$ 74,002	\$ 72,346	\$ 77,850	\$ 61,450
Total General Administrative	\$ 435,514	\$ 431,170	\$ 336,204	\$ 365,700	\$ 614,627

TRIVIEW METROPOLITAN DISTRICT
Water, Wastewater and Reuse Enterprise Fund
Proposed 2017 Budget

	2015 Actual	Adopted 2016 Budget	YTD Actual 10/31/16	2016 Estimated	Proposed 2017 Budget
<u>Water/System</u>					
Water Testing	\$ 1,982	\$ 7,500	\$ 1,172	\$ 2,000	\$ 12,700
Gas Utilities	5,741	9,315	3,718	4,500	6,700
Electric Utilities	222,982	225,000	239,016	280,000	284,000
Repair and Maintenance	56,791	95,500	80,217	86,000	93,750
Storage Tank Maintenance	-	150,000	-	-	150,000
Emergency Expenses	-	-	-	-	-
Operating Supplies	19,792	20,000	22,167	25,000	34,000
Equipment Meter Supplies/Meter Kits	30,195	7,200	9,725	10,500	20,000
Emergency Expenses	-	-	151,943	152,000	-
Professional Services/Engineering	28,520	-	-	-	-
Total - Water System	\$ 365,983	\$ 515,515	\$ 507,957	\$ 540,000	\$ 601,150
<u>Wastewater System</u>					
Wastewater TF/Donata/IGA	\$ 443,654	\$ 571,304	\$ 390,945	\$ 550,000	\$ 672,591
Repair and Maintenance	420	5,000	12,212	12,500	5,000
Video Collection System - Annual	15,792	28,000	-	-	29,000
Operating Supplies	409	1,000	2,783	3,000	1,000
Transit Loss	4,879	5,100	8,282	8,300	6,000
Total - Wastewater System	\$ 465,154	\$ 610,404	\$ 414,222	\$ 573,800	\$ 713,591
Total General Administrative and Operations	\$ 1,266,651	\$ 1,557,089	\$ 1,258,383	\$ 1,479,600	\$ 1,929,388
<u>Debt Service</u>					
Northgate Water Agreement	450,000	481,500	450,000	450,000	450,000
Northgate Water Agreement - Interest	47,250	-	31,500	31,500	15,750
Debt Service - additional	-	-	-	-	366,705
Northstar Loan - Principal	400,000	400,000	400,000	400,000	400,000
Northstar Loan - Interest	236,359	207,187	207,020	207,020	191,423
Total Debt Service	\$ 1,133,609	\$ 1,088,687	\$ 1,088,520	\$ 1,088,520	\$ 1,423,878
Total Expenditures	\$ 2,400,260	\$ 2,645,776	\$ 2,346,903	\$ 2,568,020	\$ 3,353,246
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (144,155)	\$ 86,778	\$ (354,080)	\$ (270,067)	\$ (310,246)
OTHER FINANCING SOURCES -Revenue					
Transfer from Other Funds	\$ 190,000	\$ 220,000	\$ 185,000	\$ 220,000	\$ 365,000
Total Other Financing Sources	\$ 190,000	\$ 220,000	\$ 185,000	\$ 220,000	\$ 365,000
OTHER FINANCING USES -Expenditures					
Contribution to Reserve	-	300,000	-	-	-
Transfer to Renewable Water Account	-	-	-	-	-
Transfer to Reuse Water Account	-	-	-	-	-
Transfer to Capital Projects	643,390	-	-	1,465,000	-
Total Other Financing Uses	\$ 643,390	\$ 300,000	\$ -	\$ 1,465,000	\$ -
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ (597,545)	\$ 6,778	\$ (169,080)	\$ (1,515,067)	\$ 54,754
BEGINNING FUND BALANCE	\$ 2,167,929	\$ 2,095,724	\$ 1,570,384	\$ 1,570,384	\$ 55,317
ENDING FUND BALANCE	\$ 1,570,384	\$ 2,102,502	\$ 1,401,304	\$ 55,317	\$ 110,071

CAPITAL PROJECTS FUND

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
Proposed 2017 Budget**

	2016 Actual	Adopted 2016 Budget	Actual 10/31/16	2016 Estimated	Proposed 2017 Budget
REVENUE					
Water Tap Fees	\$ 164,346	\$ 560,832	\$ 133,584	\$ 133,584	\$ 552,000
Sewer Tap Fees	54,050	298,450	71,088	71,088	293,750
ColoTrust Escrow - Release of Funds	-	890,000	-	-	-
Unified Escrow - Release of Funds	296,081	-	47,889	47,889	-
Safety Grant	-	-	5,000	5,000	-
Total Revenue	\$ 514,477	\$ 1,749,282	\$ 257,361	\$ 257,361	\$ 845,750
EXPENDITURES					
Capital - District					
PPRWA Infrastructure Project	\$ -	\$ 13,200	\$ -	\$ 13,200	\$ 15,000
Vehicles and Equipment					
Backhoe	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Generator	-	-	-	-	90,000
Mower	-	8,000	8,079	8,079	-
ATV w/plow	-	10,000	8,855	8,855	-
Conex for Site A	-	-	-	-	4,000
Truck	29,425	50,000	26,849	26,849	-
Total Vehicles and Equipment	\$ 29,425	\$ 68,000	\$ 43,783	\$ 43,783	\$ 134,000
Park Improvements					
Landscape/Irrigation	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Street Improvements	104,484	900,000	105,636	300,000	830,000
Total Park Improvements	\$ 104,484	\$ 900,000	\$ 105,636	\$ 300,000	\$ 890,000
Total - District Capital	\$ 133,909	\$ 981,200	\$ 149,419	\$ 356,983	\$ 1,039,000
Capital - Enterprise					
Vehicles and Equipment					
Water Interrogator	\$ -	\$ 7,500	\$ 7,250	\$ 7,500	\$ -
Total Vehicles and Equipment	\$ -	\$ 7,500	\$ 7,250	\$ 7,500	\$ -
Wells					
Arapahoe Well-Drilling & Outfitting	\$ -	\$ 25,000	\$ -	\$ -	\$ -
Denver Well - Drilling & Outfitting	234,246	-	73,687	73,430	-
A-4 Water Improvements	-	13,000	-	-	72,000
Total Wells	\$ 234,246	\$ 38,000	\$ 73,687	\$ 73,430	\$ 72,000
Water Improvements					
Booster Pump	\$ -	\$ -	\$ -	\$ 388,791	\$ 350,209
Surface and Reuse Treatment Plant Engineering Study	-	15,000	-	15,000	20,000
SCADA	-	140,000	-	-	200,000
Water Purchases	-	-	-	-	-
I-25 Potable Crossing	249,052	-	47,689	47,689	-
Reuse System	-	-	5,437	5,500	-
Alluvial Water	-	-	1,310	1,350	-
Sanctuary Pointe	1,383,080	750,000	1,146,883	1,150,000	-
Triview/Forest Lakes Interconnect	-	-	31,552	32,000	-
Triview/Donata Interconnect	-	-	-	-	10,000
Monitoring Wells	-	-	-	-	12,000
Total - Water Improvements	\$ 1,632,132	\$ 905,000	\$ 1,232,871	\$ 1,640,330	\$ 592,209
Total - Enterprise Capital	\$ 1,866,378	\$ 950,500	\$ 1,313,808	\$ 1,721,260	\$ 664,209
Total Expenditures	\$ 2,000,287	\$ 1,931,700	\$ 1,463,227	\$ 2,078,243	\$ 1,703,209
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (1,485,810)	\$ (182,418)	\$ (1,205,866)	\$ (1,820,882)	\$ (857,459)
OTHER FINANCING SOURCES (USES)					
Transfer from Enterprise Fund	\$ 643,390	\$ -	\$ -	\$ 1,465,000	\$ (75,000)
Transfer from General Fund	133,909	981,200	149,419	356,983	1,039,000
Total Other Financing Sources	\$ 777,299	\$ 981,200	\$ 149,419	\$ 1,821,983	\$ 964,000
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	\$ (708,511)	\$ 798,782	\$ (1,056,447)	\$ 1,101	\$ 106,541
BEGINNING FUND BALANCE	\$ 708,511	\$ 775,761	\$ -	\$ -	\$ 1,101
ENDING FUND BALANCE	\$ -	\$ 1,574,543	\$ (1,056,447)	\$ 1,101	\$ 107,642

TRIVIEW METROPOLITAN DISTRICT

RESOLUTION 01-2017

RESOLUTION OF THE BOARD OF DIRECTORS OF TRIVIEW METROPOLITAN DISTRICT AFFIRMING POLICY IN REGARDS TO INDEMNIFICATION OF DIRECTORS AND EMPLOYEES

WHEREAS, the Board of Directors of Triview Metropolitan District adopted a policy in 2012 regarding indemnification of directors and employees; and

WHEREAS, said policy is in addition to errors and omissions coverages which may exist for the individual board members or employees; and

WHEREAS, said policy is in addition to any other protections provided by law including but not limited to the Colorado Governmental Immunity Act.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Triview Metropolitan District reaffirms and re-enacts said policy as follows:

INDEMNIFICATION OF DIRECTORS AND EMPLOYEES. The District shall defend, hold harmless and indemnify any Director, officer, agent or employee, whether elective or appointive, against any tort or liability claim or demand, without limitation, arising out of any alleged act or omission occurring during the performance of official duty, as more fully defined by law or by an indemnification resolution, if any. The provisions of this section shall be supplemental and subject to and, to the extent of any inconsistency therewith, shall be modified by the provisions of the Colorado Governmental Immunity Act, C.R.S. 24-10-101, et seq.

SCOPE OF INDEMNIFICATION. The District may indemnify a person made a party to a proceeding because the person is or was a director or employee acting in the scope of the person's duty or office, against liability incurred in the proceeding if the person's conduct was in good faith and the person reasonably believed that such conduct was in the best interests of the District.

RESOLUTION OF PROCEEDINGS. The termination of a proceeding by judgment, order, settlement, or its equivalent is not, of itself, determinative that the director or employee did not meet the standards of conduct required in order to the District to defend, indemnify and hold harmless the individual.

NO INDEMNIFICATION. The District may not indemnify a director or employee in the event the individual is found to have derived an improper personal benefit, whether or not involving action in an official capacity.

LIMITATION. Indemnification permitted under this Resolution is limited to reasonable expenses incurred in connection with the proceeding including but not limited to reasonable attorney fees. The Board of Directors in its sole discretion may pay any judgment entered against an individual except that the Board shall have no authority whatsoever to pay punitive damages should they be assessed against any individual.

EFFECTIVE COVERAGE. The provisions of this Resolution shall apply to all current employees and directors of the District and may, in the sole discretion of the Board of Directors of the District, be implemented on behalf of former directors or employees who acted in good faith in a manner believed to have been in the best interests of the District. In no event shall this Resolution apply to situation in which the limitation of actions applies prohibiting the institution of any proceedings.

THEREFORE, this Resolution is enacted by the Board of Directors of the District on the 10th day of January, 2017.



President
Triview Metropolitan District

ATTEST:



Secretary
Triview Metropolitan District

**TRIVIEW METROPOLITAN DISTRICT
RESOLUTION NO. 02-2017**

**A RESOLUTION DESIGNATING PUBLIC MEETING POSTING
PLACES FOR CALENDAR YEAR 2017**

WHEREAS, Colorado Revised Statutes Section 24-6-402(2)(c) requires that notices of public meetings be posed in a place designated by the governing body and that the meeting places be designated by the governing body at its first regular meeting of the year; and

WHEREAS, the Triview Board directs that the meeting notices be placed at designated locations and that the notice designate the meeting place for regular meetings of the Board; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE
TRIVIEW METROPOLITAN DISTRICT THAT:**

Section 1. Meeting Location. The Board of Triview Metropolitan District hereby designates the meeting location for regular meetings of the board which location shall be the Fairfield Inn & Suites, 15275 Struthers Road, Colorado Springs, Colorado.

Section 2. Posting Locations. Meeting notices, which shall contain specific agenda information where possible, shall be posted at least twenty-four hours before a meeting at the following locations:

Triview Metropolitan District Office
16055 Old Forest Point
Monument, Colorado

El Paso County Clerk and Recorder

Creekside Park

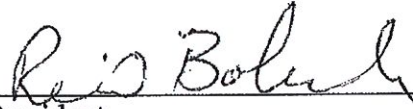
Old Creek Park

Burke Hollow Park


Venison Park

PASSED AND RESOLVED by the Board of Triview Metropolitan District, El Paso County, Colorado, this 10th day of January, 2017 by a vote of 4 for and 0 against.

TRIVIEW METROPOLITAN DISTRICT


President

ATTEST:


Secretary