

**TRIVIEW METROPOLITAN DISTRICT  
RESOLUTION 2020-11  
2019 BUDGET AMENDMENT**

WHEREAS, the Board of Directors of the Triview Metropolitan District held a regular meeting on December 11, 2018 to adopt a budget for the 2019 fiscal year; and

WHEREAS, the Board of Directors of the Triview Metropolitan District appropriated funds for the fiscal year 2019 as follows:

General Fund/Capital Projects Fund	\$11,771,433
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$ 5,179,808

and;

WHEREAS, the necessity has arisen for expenditure of additional funds within the General Fund, the Enterprise Fund and the Capital Projects Funds in excess of those appropriated for the fiscal year 2019; and

WHEREAS, funds are available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Triview Metropolitan District shall, and hereby does, amend the budget for the fiscal year 2019 as follows:

General Fund/Capital Projects Fund	\$12,032,000
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$ 9,634,500

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the General Fund, Water and Wastewater Enterprise Fund and related Capital Funds for the purposes noted in Exhibit A.

Adopted this 18<sup>th</sup> day of August 2020.

TRIVIEW METROPOLITAN DISTRICT

By: Mark Melville  
Mark Melville, President

ATTEST:

James Barnhart  
James Barnhart, Treasurer/Secretary

(SEAL)

**EXHIBIT A**

2019 Amended General Fund/Capital Projects Fund

2019 Amended Water and Wastewater Enterprise Fund/Capital Projects Fund

**TRIVIEW METROPOLITAN DISTRICT  
AMENDED 2019 BUDGET  
GENERAL FUND**

	<b>Adopted 2019 Budget</b>	<b>Adopted Amended 2019 Budget</b>
<b>REVENUE</b>		
Taxes	\$ 5,993,935	\$ 5,904,000
Fees	584,000	740,000
Conservation trust funds	20,000	20,000
Interest income	265,000	155,000
Miscellaneous revenue	15,000	35,000
Total Revenues	<u>6,877,935</u>	<u>6,854,000</u>
<b>EXPENDITURES</b>		
General government	768,260	796,000
Streets	427,695	565,000
Capital	6,883,775	7,200,000
Lighting	52,000	52,000
Signage	4,000	1,000
Traffic control	4,000	18,000
Drainage	20,000	20,000
Parks, landscape & open space	437,815	395,000
Capital	269,375	76,000
Conservation trust	20,000	20,000
Debt Service:		
Interest and fiscal charges	2,484,513	2,489,000
Total Expenditures	<u>11,371,433</u>	<u>11,632,000</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>(4,493,498)</u>	<u>(4,778,000)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers out	(400,000)	(400,000)
Total other financing sources	<u>(400,000)</u>	<u>(400,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,893,498)	(5,178,000)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>14,249,820</u>	<u>7,557,067</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 9,356,322</u>	<u>\$ 2,379,067</u>

**TRIVIEW METROPOLITAN DISTRICT  
AMENDED 2019 BUDGET  
WATER AND WASTEWATER ENTERPRISE FUND**

	<b>Adopted 2019 Budget</b>	<b>Adopted Amended 2019 Budget</b>
<b>REVENUE</b>		
Water assessments	\$ 2,859,550	\$ 3,050,000
Sewer assessments	1,296,960	1,500,000
Interest income	25,000	250,000
Water and sewer tap fees	1,891,500	2,300,000
Payment in lieu of water	100,000	1,025,000
Fees	100,000	120,000
Developer contributions	-	810,000
Miscellaneous income	40,000	95,000
Total Revenues	6,313,010	9,150,000
<b>EXPENDITURES</b>		
General & Administrative	608,702	758,500
Water system	762,200	630,000
Wastewater system	693,343	735,000
Principal payments on capital debt	175,000	175,000
Interest and bond expense	490,812	515,000
Tap fee credits	720,000	305,000
Capital expenditures	1,729,751	6,516,000
Total Expenses	5,179,808	9,634,500
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	1,133,202	(484,500)
<b>OTHER FINANCING SOURCES (USES)</b>		
Reserve for 2018 Water Improvement Project	416,000	416,000
Transfer from (to) other funds	400,000	400,000
Total other financing sources	816,000	816,000
<b>EXCESS OF REVENUE OVER EXPENSES</b>	1,949,203	331,500
<b>FUNDS AVAILABLE - BEGINNING OF YEAR</b>	5,681,093	13,237,507
<b>FUNDS AVAILABLE - END OF YEAR</b>	\$ 7,630,296	\$ 13,569,007