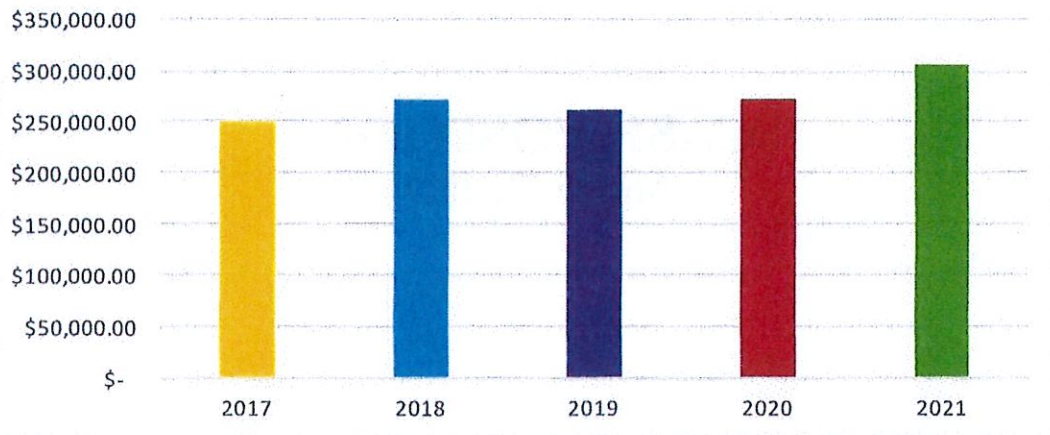




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
March 2021
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – February 2021
with 2017, 2018, 2019 and 2020

Town of Monument
Sales Tax Revenue
February - YTD
2017 thru 2021



CASH POSITION

March 31, 2021

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2021

Balance	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Fund/Account													
General/District Fund Accounts													
General Fund - Checking Account - Payroll	147,944	91,830	1,470	15,501									
Community Banks #8605													
General Fund - Checking Account	571,172	624,024	719,618	215,095									
KeyBank #1567	(450,000)	(450,000)	(450,000)										
Transfer in Process													
General Fund Investment Account - Sales Tax Revenue	3,176,979	3,352,879	3,652,521	4,603,377									
ColoTrust #8002	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)									
Transfer in Process													
General Fund Cash Accounts	946,095	1,118,753	1,403,409	2,333,973	0	0	0	0	0	0	0	0	0
Enterprise Fund Accounts													
Enterprise Fund - Checking Account													
Community Banks #0638	23,620	23,620	11,500	3,349									
Enterprise Fund - Checking Account	1,127,202	1,059,997	925,638	1,362,980									
KeyBank #1575	(50,000)	(50,000)	(50,000)										
Enterprise Fund Reserve Account	11,120,001	11,120,997	11,121,731	7,622,260									
ColoTrust #8001	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)									
Transfer in Process													
Enterprise Fund - Money Market	461,044	461,048	461,051	461,055									
KeyBank #7892													
Tan Fee Escrow Account	791	791	791	791									
ColoTrust #8003													
Escrow Account-Renewable Water Fees	1,783,163	1,783,323	1,783,440	1,783,539									
ColoTrust #8004 - GL #500-100-102.06													
Escrow Account-Sewer and Water Impact Fees	721,408	721,472	721,520	721,560									
ColoTrust #8006	18,187,229	18,121,248	17,975,671	14,455,534	0	0	0	0	0	0	0	0	0
Enterprise Fund Cash Accounts													
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
Community Banks #8590/West Water Escrow	1,647	1,647	1,647	47									
Capital Projects Fund Checking Account	1,454,445	1,625,976	1,691,303	1,769,729									
KeyBank #2516													
Capital Projects Fund Cash Accounts	1,456,092	1,627,623	1,692,950	1,769,776	0	0	0	0	0	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
Colorado State Bank and Trust/BOK Financial	1,466,863	1,467,201	1,467,330	1,467,427									
Series 2016 Revenue Fund - (Property Tax Repository)	544,982	545,163	545,163	545,199									
Colorado State Bank and Trust/BOK Financial	2,011,845	2,012,364	2,012,493	2,012,626	0	0	0	0	0	0	0	0	0
Bond Funds - Totals - Restricted	22,601,261	22,879,968	23,084,523	20,571,909	0	0	0	0	0	0	0	0	0
Total Cash - All Funds													
Month to Month Change		278,707	204,555	(2,512,614)									

Restricted Accounts

FUND BALANCE SUMMARY

March 31, 2021

TRIVIEW METROPOLITAN DISTRICT

March 31, 2021

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 917,199	\$ 398,009	\$ 1,249,641	\$ 2,564,849
Total Expenditures	241,016	126,080	21,235	388,331
Net Excess (Deficiency)	<u>\$ 676,183</u>	<u>\$ 271,929</u>	<u>\$ 1,228,406</u>	<u>\$ 2,176,518</u>
Less: Transfer to Capital Projects Fund				\$ 176,068
Transfer to Enterprise Fund				<u>\$ 150,000</u>
Net Excess (Deficiency) - 2021				<u>\$ 1,850,450</u>
Beginning Fund Balance -				<u>\$ 1,124,703</u>
Ending Fund Balance - March 31, 2021				<u><u>\$ 2,975,153</u></u>

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 465,029	\$ 429,270	\$ 430,634	\$ 1,324,933
Transfer from General Fund	-	-	150,000	150,000
Total Expenditures	387,997	290,157	-	678,154
Net Excess (Deficiency)	<u>\$ 77,032</u>	<u>\$ 139,113</u>	<u>\$ 580,634</u>	<u>\$ 796,779</u>
Less: Transfer to Capital Projects Fund				<u>\$ 2,865,875</u>
Net Excess (Deficiency) - 2021				<u>\$ (2,069,096)</u>
Beginning Fund Balance - Estimated				<u>\$ 20,046,174</u>
Ending Fund Balance - March 31, 2021				<u><u>\$ 17,977,078</u></u>

CAPITAL PROJECTS - GENERAL FUND

	Total	
Total Revenue	\$ 152,766	
Transfer from General Fund	176,068	
Total Expenditures	328,834	
Net Excess (Deficiency)	<u>\$ (0)</u>	
Beginning Fund Balance - Estimated		<u>\$ -</u>
Ending Fund Balance - March 31, 2021		<u><u>\$ (0)</u></u>

CAPITAL PROJECTS - ENTERPRISE FUND

	Total	
Total Revenue	\$ 1,340,756	
Transfer from Enterprise Fund	2,865,875	
Total Expenditures	4,206,631	
Net Excess (Deficiency)	<u>\$ -</u>	
Beginning Fund Balance - Estimated		<u>\$ 27,283</u>
Ending Fund Balance - March 31, 2021		<u><u>\$ 27,283</u></u>

GENERAL FUND
Cost Allocation
March 31, 2021

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PUBLIC WORKS/STREETS

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,518,000	\$ 311,484	\$ (1,206,516)	21%
Property Tax - Operations	66,878	31,703	(35,175)	47%
Property Tax/IGA/Town	204,600	-	(204,600)	0%
Specific Ownership Tax	198,660	53,241	(145,419)	27%
Auto Tax/IGA/Town - Estimated	99,000	37,764	(61,236)	38%
Interest	3,300	524	(2,776)	16%
Drainage Impact Fees	206,250	124,045	(82,205)	60%
Road and Bridge Fees	162,300	262,336	100,036	162%
Use Tax - Construction Material	158,400	74,990	(83,410)	47%
Use Tax - Town	3,960	662	(3,298)	17%
Miscellaneous - (includes Safety Grant)	9,900	15,071	5,171	152%
Lot & Inspection Fees	-	5,379	5,379	0%
Total Revenue	\$ 2,631,248	\$ 917,199	\$ (1,714,049)	35%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 4,620	\$ 792	\$ 3,828	17%
FICA and Unemployment	363	63	300	17%
Workers Compensation Insurance	21	20	1	94%
Total Legislative	\$ 5,004	\$ 874	\$ 4,130	17%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 73,326	\$ 19,188	\$ 54,138	26%
Unemployment Insurance	330	34	296	10%
Workers' Compensation Insurance	594	216	378	36%
Health and Dental Insurance	8,052	2,482	5,570	31%
Employer's FICA	4,546	1,162	3,384	26%
Employer's Medicare	1,063	280	783	26%
Retirement	944	221	723	23%
Life and Disability Insurance	822	266	556	32%
Total Salaries and Benefits	\$ 89,677	\$ 23,849	\$ 65,828	27%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 5,181	\$ 27,819	16%
Professional Services-Management	-	-	-	0%
Professional Services-Public Relations	22,440	5,109	17,331	23%
Professional Services-Cost Service Study	16,500	-	16,500	0%
Legal Fees/Monson, Cummins & Shohet	13,200	4,470	8,730	34%
Legal Fees	23,100	4,256	18,844	18%
Total Professional Services	\$ 108,240	\$ 19,016	\$ 89,224	18%
<u>General Administration</u>				
Accounting Services	\$ 27,060	\$ 7,827	\$ 19,233	29%
Audit Fees	6,600	-	6,600	0%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

**PUBLIC WORKS/STREETS
For the Three Months Ending March 31, 2021**

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
Conference, Class and Education	660	-	660	0%
Dues, Publications and Subscriptions	5,280	3,446	1,834	65%
IT Support	6,600	1,067	5,533	16%
Office Equipment and Supplies	16,500	1,860	14,640	11%
Publication - Legal Notice	66	219	(153)	332%
Repairs and Maintenance	66	-	66	0%
Telephone Service	11,880	2,959	8,921	25%
Travel and Meeting Expense	6,270	371	5,899	6%
Office Overhead (COA, utilities, etc.)	27,461	1,752	25,709	6%
General Insurance	19,353	18,478	875	95%
Tax Collection Expense - Operations	1,003	476	527	47%
Vehicle Expense	19,800	9,412	10,388	48%
Stormwater Detention Pond Assessment	9,900	2,617	7,283	26%
Contingency/Emergency Reserves/Miscellaneous	66,000	1,205	64,795	2%
Total General Administration	\$ 224,499	\$ 51,687	\$ 172,812	23%
Total General Administrative, Legislative and Professional Services	\$ 427,421	\$ 95,426	\$ 331,994	22%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 314,309	\$ 64,290	\$ 250,019	20%
Salaries/Wages - Seasonal	19,800	-	19,800	0%
Overtime/On-call	13,200	10,439	2,761	79%
Unemployment Insurance	660	193	467	29%
Workers' Compensation Insurance	10,890	6,869	4,021	63%
Health and Dental Insurance	56,100	18,632	37,468	33%
Employer's FICA	21,533	4,547	16,986	21%
Employer's Medicare	5,036	1,063	3,973	21%
Retirement	16,375	2,665	13,710	16%
Life and Disability Insurance	3,729	1,222	2,507	33%
Total Salaries and Benefits - Streets and Parks	\$ 461,632	\$ 109,921	\$ 351,711	24%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance	\$ 40,000	\$ 8,910	\$ 31,090	22%
Vehicle Maintenance	10,000	4,538	5,462	45%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	25,000	-	25,000	0%
Contract Snow Removal/Equipment Rental	5,000	-	5,000	0%
Snow Removal Per Diem/Emergency	5,000	2,774	2,226	55%
Engineering - TOM	20,000	-	20,000	0%
Contract Street Sweeping	15,000	-	15,000	0%
Sand and Salt for Roads	40,000	13,704	26,296	34%
Supplies	1,000	-	1,000	0%
Total Streets	\$ 181,000	\$ 29,926	\$ 151,074	17%
Total Streets O & M	\$ 642,632	\$ 139,848	\$ 502,784	22%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Three Months Ending March 31, 2021
Unaudited

	<u>2021 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 25%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 36,300	\$ 5,442	\$ 30,858	15%
Repair and Maintenance	1,980	-	1,980	0%
Total Lighting	<u>\$ 38,280</u>	<u>\$ 5,442</u>	<u>\$ 32,838</u>	<u>14%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 1,320	\$ 104	\$ 1,216	8%
Total Signage	<u>\$ 1,320</u>	<u>\$ 104</u>	<u>\$ 1,216</u>	<u>8%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 1,500	\$ 196	\$ 1,304	13%
Repairs and Maintenance - Striping	10,000	-	10,000	0%
Total Traffic Control	<u>\$ 11,500</u>	<u>\$ 196</u>	<u>\$ 11,304</u>	<u>2%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ 50,000	\$ -	\$ 50,000	0%
Total Drainage/Erosion Control	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>0%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,171,153</u>	<u>\$ 241,016</u>	<u>\$ 930,136</u>	<u>21%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,460,095</u>	<u>\$ 676,183</u>	<u>\$ (783,913)</u>	

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 782,000	\$ 160,461	\$ (621,539)	21%
Property Tax - Operations	\$ 34,452	16,332	(18,120)	47%
Property Tax/IGA/Town	105,400	-	(105,400)	0%
Specific Ownership Tax	102,340	27,427	(74,913)	27%
Park, Rec and Landscape Fees	505,950	118,055	(387,895)	23%
Auto Tax/IGA/Town - Estimated	51,000	19,454	(31,546)	38%
Interest	1,700	270	(1,430)	16%
Use Tax - Construction Material	81,600	38,631	(42,969)	47%
Use Tax- Town	2,040	341	(1,699)	17%
Conservation Trust Fund	22,500	6,502	(15,998)	29%
Miscellaneous - (includes Safety Grant)	5,100	7,764	2,664	152%
Lot & Inspection Fees	-	2,771	2,771	0%
Total Revenue	\$ 1,694,082	\$ 398,009	\$ (1,296,073)	23%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 2,380	\$ 408	\$ 1,972	17%
FICA and Unemployment	187	32	155	17%
Workers Compensation Insurance	11	10	1	94%
Total Legislative	\$ 2,578	\$ 451	\$ 2,127	17%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 37,774	\$ 9,885	\$ 27,889	26%
Unemployment Insurance	170	18	152	10%
Workers' Compensation Insurance	306	112	194	36%
Health and Dental Insurance	4,148	1,278	2,870	31%
Employer's FICA	2,342	599	1,743	26%
Employer's Medicare	548	144	404	26%
Retirement	486	114	372	23%
Life and Disability Insurance	423	137	286	32%
Total Salaries and Benefits	\$ 46,197	\$ 12,286	\$ 33,911	27%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 2,669	\$ 14,331	16%
Professional Services-Public Relations	11,560	2,632	8,928	23%
Professional Services-Cost Service Study	8,500	-	8,500	0%
Legal Fees/Monson, Cummins & Shoheit	6,800	2,303	4,497	34%
Legal Fees	11,900	2,192	9,708	18%
Total Professional Services	\$ 55,760	\$ 9,796	\$ 45,964	18%
<u>General Administration</u>				
Accounting Services	\$ 13,940	\$ 4,032	\$ 9,908	29%
Audit Fees	3,400	-	3,400	0%
Conference, Class and Education	340	-	340	0%
Dues, Publications and Subscriptions	2,720	1,775	945	65%
IT Support	3,400	550	2,850	16%
Office Equipment and Supplies	8,500	958	7,542	11%
Publication - Legal Notice	34	113	(79)	332%
Repairs and Maintenance	34	-	34	0%
Telephone Service	6,120	1,524	4,596	25%
Travel and Meeting Expense	3,230	191	3,039	6%
Office Overhead (COA, utilities, etc.)	14,147	902	13,245	6%
General Insurance	9,970	9,519	451	95%
Tax Collection Expense - Operations	517	245	272	47%
Vehicle Expense	10,200	4,849	5,351	48%
Stormwater Detention Pond Assessment	5,100	1,348	3,752	26%

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
Contingency/Emergency Reserves/Miscellaneous	34,000	621	33,379	2%
Total General Administration	\$ 115,652	\$ 26,627	\$ 89,025	23%
Total Parks - Administrative, Professional Services, etc.	\$ 220,186	\$ 49,160	\$ 171,027	22%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 161,917	\$ 33,119	\$ 128,798	20%
Salaries/Wages - Seasonal	10,200	-	10,200	0%
Overtime/On-call	6,800	5,378	1,422	79%
Unemployment Insurance	340	99	241	29%
Workers' Compensation Insurance	5,610	3,539	2,071	63%
Health and Dental Insurance	28,900	9,598	19,302	33%
Employer's FICA	11,093	2,342	8,751	21%
Employer's Medicare	2,594	548	2,046	21%
Retirement	8,436	1,373	7,063	16%
Life and Disability Insurance	1,921	630	1,291	33%
Total Salaries and Benefits - Parks	\$ 237,810	\$ 56,626	\$ 181,185	24%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 3,000	\$ -	\$ 3,000	0%
Annual Flower and Shrub replacement Program	10,000	-	10,000	0%
Holiday Lights	10,000	-	10,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	40,000	-	40,000	0%
Park Irrigation Water Payments	180,000	5,882	174,118	3%
Repair and Maintenance	55,000	3,507	51,493	6%
Supplies/Trees Replacement	15,000	-	15,000	0%
Tools	3,000	-	3,000	0%
Clothing and Safety Equipment	8,000	1,545	6,455	19%
Back Flow Inspection	2,500	-	2,500	0%
Total Parks and Open Space O & M	\$ 326,500	\$ 10,935	\$ 315,565	3%
Total Parks O & M	\$ 564,310	\$ 67,561	\$ 496,750	12%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 18,700	\$ 2,803	\$ 15,897	15%
Repair and Maintenance	1,020	-	1,020	0%
Total Lighting	\$ 19,720	\$ 2,803	\$ 16,917	14%
<u>Signage</u>				
Repairs and Maintenance	\$ 680	\$ 54	\$ 626	8%
Total Signage	\$ 680	\$ 54	\$ 626	8%
Total Conservation Trust Fund Projects	\$ 22,500	\$ 6,502	\$ 15,998	29%
Total Expenditures - Parks and Open Space	\$ 827,396	\$ 126,080	\$ 701,318	15%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 866,686	\$ 271,929	(594,757)	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

For the Three Months Ending March 31, 2021

Unaudited

	<u>2021 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 25%)</u>
REVENUE				
Property Tax	\$ 2,634,585	\$ 1,248,909	\$ (1,385,676)	47%
Interest - GO Bond	5,000	732	(4,268)	15%
Total Revenue	\$ 2,639,585	\$ 1,249,641	\$ (1,389,944)	47%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 39,520	\$ 18,735	\$ 20,785	47%
Total Administrative	\$ 39,520	\$ 18,735	\$ 20,785	47%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,874,412	\$ -	\$ 1,874,412	0%
Bond Principal Payment	655,000	-	655,000	0%
Paying Agent Fees	2,500	2,500	-	100%
Total Debt Service	\$ 2,531,912	\$ 2,500	\$ 2,529,412	0%
Total Expenditures	\$ 2,571,432	\$ 21,235	\$ 2,550,197	1%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 68,153	\$ 1,228,406	\$ 1,160,253	

ENTERPRISE FUND
Cost Allocation

March 31, 2021

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
REVENUE				
Water Revenue	\$ 1,836,000	\$ 175,838	\$ (1,660,162)	10%
Base Rate/Capital Improvement Fee	769,881	191,695	(578,186)	25%
Water Meter Kits	73,500	17,500	(56,000)	24%
Administrative Fee	97,340	23,888	(73,452)	25%
Miscellaneous	30,000	8,921	(21,079)	30%
Bulk Water Revenue	7,000	47,187	40,187	674%
Total Revenue	\$ 2,813,721	\$ 465,029	\$ (2,348,692)	17%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 337,530	\$ 67,868	\$ 269,662	20%
Overtime/On-call	15,000	3,436	11,564	23%
Unemployment Insurance	250	122	128	49%
Workers' Compensation Insurance	2,500	3,235	(735)	129%
Health and Dental Insurance	42,500	13,534	28,967	32%
Employer's FICA	21,857	4,326	17,531	20%
Employer's Medicare	5,112	1,048	4,064	21%
Retirement	15,564	2,647	12,917	17%
Life and Disability Insurance	4,000	1,234	2,766	31%
Total Salaries and Benefits	\$ 444,313	\$ 97,449	\$ 346,864	22%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 25,000	\$ 5,295	\$ 19,705	21%
Professional Services-Public Relations	17,000	3,871	13,129	23%
Professional Services/Amcobi/National Meter	37,500	17,027	20,473	45%
Rate/Service Study	15,000	-	15,000	0%
Development Services/Monson, Cummins & Shoheit	12,500	21,073	(8,573)	169%
Total Professional Services	\$ 107,000	\$ 47,265	\$ 59,735	44%
<u>Administrative</u>				
Accounting Services	20,500	2,368	18,132	12%
Audit Fees	5,000	-	5,000	0%
Conference, Class and Education	3,000	200	2,800	7%
Dues, Publications and Subscriptions	2,500	40	2,461	2%
IT Support	12,500	2,581	9,919	21%
Office Equipment and Supplies	12,500	619	11,881	5%
Postage	500	44	456	9%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	250	-	250	0%
Telephone Service	5,000	1,158	3,842	23%
Travel and Meeting Expense	500	-	500	0%
Office Overhead (COA, utilities, etc.)	1,000	1,119	(119)	112%
Clothing and Safety Equipment	1,606	-	1,606	0%
General Insurance	13,795	13,998	(203)	101%
Vehicle Expense	10,000	6,186	3,814	62%
Bank Charges	2,500	2,124	376	85%
Miscellaneous	1,000	15	985	2%
Total General Administration	\$ 92,251	\$ 30,453	\$ 61,798	33%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
Total General Administrative	\$ 643,563	\$ 175,167	\$ 468,397	27%
<u>Water System</u>				
Water Testing	\$ 15,000	\$ 2,727	\$ 12,273	18%
Waste Disposal	32,000	6,920	25,080	22%
Gas Utilities	7,500	4,395	3,105	59%
Electric Utilities	400,000	26,973	373,027	7%
Repairs and Maintenance	150,000	20,035	129,965	13%
Storage Tank Maintenance	50,000	-	50,000	0%
Operating Supplies	30,000	5,246	24,754	17%
Bulk Chemical Supplies	25,000	3,092	21,908	12%
Lab Chemicals and Supplies	7,500	5,825	1,675	78%
Instrumentation	5,000	-	5,000	0%
Water Assessments	137,700	112,402	25,298	82%
Tools	3,000	-	3,000	0%
Leased Water Pueblo Board of Water	-	-	-	0%
Equipment Meter Supplies/Meter Kits	150,000	25,215	124,785	17%
Total Water System	\$ 1,012,700	\$ 212,830	\$ 799,870	21%
Total Expenditures	\$ 1,656,263	\$ 387,997	\$ 1,268,267	23%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,157,458	\$ 77,032	\$ (1,080,426)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
REVENUE				
Sewer Revenue	\$ 1,669,013	\$ 420,349	\$ (1,248,664)	25%
Miscellaneous	30,000	8,921	(21,079)	30%
Total Revenue	\$ 1,699,013	\$ 429,270	\$ (1,269,743)	25%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 337,530	\$ 67,868	\$ 269,662	20%
Overtime/On-call	15,000	3,436	11,564	23%
Unemployment Insurance	250	122	128	49%
Workers' Compensation Insurance	2,500	3,235	(735)	129%
Health and Dental Insurance	42,500	13,534	28,967	32%
Employer's FICA	21,857	4,326	17,531	20%
Employer's Medicare	5,112	1,048	4,064	21%
Retirement	15,564	2,647	12,917	17%
Life and Disability Insurance	4,000	1,234	2,766	31%
Total Salaries and Benefits	\$ 444,313	\$ 97,449	\$ 346,864	22%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 25,000	\$ 5,295	\$ 19,705	21%
Professional Services-Public Relations	17,000	3,871	13,129	23%
Professional Services/Amcobi/National Meter	37,500	17,027	20,473	45%
Rate/Service Study	15,000	-	15,000	0%
Development Services/Monson, Cummins & Shoheit	12,500	21,073	(8,573)	169%
Total Professional Services	\$ 107,000	\$ 47,265	\$ 59,735	44%
<u>Administrative</u>				
Accounting Services	\$ 20,500	\$ 2,368	\$ 18,132	12%
Audit Fees	5,000	-	5,000	0%
Conference, Class and Education	3,000	200	2,800	7%
Dues, Publications and Subscriptions	2,500	40	2,461	2%
IT Support	12,500	2,581	9,919	21%
Office Equipment and Supplies	12,500	619	11,881	5%
Postage	500	44	456	9%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	250	-	250	0%
Telephone Service	5,000	1,158	3,842	23%
Travel and Meeting Expense	500	-	500	0%
Office Overhead (COA, utilities, etc.)	1,000	1,119	(119)	112%
Clothing and Safety Equipment	1,606	-	1,606	0%
General Insurance	13,795	13,998	(203)	101%
Vehicle Expense	10,000	6,186	3,814	62%
Bank Charges	2,500	2,124	376	85%
Miscellaneous	1,000	15	985	2%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
Total General Administration	\$ 92,251	\$ 30,453	\$ 61,798	33%
Total General Administrative	\$ 643,563	\$ 175,167	\$ 468,397	27%
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 703,048	\$ 114,861	\$ 588,187	16%
Repairs and Maintenance	5,000	-	5,000	0%
Tools	3,000	-	3,000	0%
Video Collection System - Annual	85,000	-	85,000	0%
Operating Supplies	1,000	129	871	13%
Transit Loss	7,500	-	7,500	0%
Total Wastewater System	\$ 804,548	\$ 114,990	\$ 689,558	14%
Total Expenditures	\$ 1,448,111	\$ 290,157	\$ 1,157,955	20%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 250,901	\$ 139,113	\$ (111,788)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Three Months Ending March 31, 2021

Unaudited

	<u>2021 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 25%)</u>
REVENUE				
Renewable Water Fee	\$ 1,235,000	\$ 385,216	\$ (849,784)	31%
Water Lease- Comanche	166,860	42,620	(124,240)	26%
Interest	35,000	2,798	(32,202)	8%
Total Revenue	\$ 1,436,860	\$ 430,634	\$ (1,006,226)	30%
Debt Service				
Paying Agent Fees	\$ 5,000	\$ -	\$ 5,000	0%
2018 Bond Issue- Debt Service	665,100	-	665,100	0%
2020B Bonds- Debt Service	452,103	-	452,103	0%
2020A Bond Issue- Debt Service	888,244	-	888,244	0%
Total Debt Service	\$ 2,010,447	\$ -	\$ 2,010,447	0%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 600,000	\$ 150,000	\$ (450,000)	25%
Total Other Financing Sources	\$ 600,000	\$ 150,000	\$ (450,000)	25%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 26,413	\$ 580,634	\$ 554,221	

CAPITAL PROJECTS FUNDS

March 31, 2021

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Three Months Ending March 31, 2021
Unaudited

	<u>2021</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Percent</u> <u>of Budget</u> <u>(YTD 25%)</u>
REVENUE				
Woodman Escrow	\$ -	\$ 152,766	\$ 152,766	0%
Total Revenue	\$ -	\$ 152,766	\$ 152,766	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
4-Post Lift	\$ 20,000	\$ -	\$ 20,000	0%
Mower 60" Riding Mower Toro Z Master	13,000	-	13,000	0%
John Deere Gator (Replaces Club Car)	16,000	-	16,000	0%
Ventrac 4500 Tractor	53,000	52,918	82	100%
Equipment Trailer	8,000	7,671	329	96%
Equipment - Insurance to reimburse	-	6,072	(6,072)	0%
Welder Welding Equipment	3,000	-	3,000	0%
Total Vehicles and Equipment	\$ 113,000	\$ 66,661	\$ 46,339	59%
<u>Park and Street Improvements</u>				
Reconfigure Admin Area	\$ 30,000	\$ 3,628	\$ 26,372	12%
Steel Building for A-yard	500,000	250,602	249,398	50%
Streetscape Improvements	60,000	779	59,221	1%
Street Improvements	440,000	7,164	432,836	2%
Total Park and Street Improvements	\$ 1,030,000	\$ 262,173	\$ 767,827	25%
Total Expenditures - District Capital	\$ 1,143,000	\$ 328,834	\$ 814,166	29%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (1,143,000)	\$ (176,068)	\$ 966,932	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,143,000	\$ 176,068	\$ (966,932)	15%
Total Other Financing	\$ 1,143,000	\$ 176,068	\$ (966,932)	15%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ (0)	\$ (0)	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

Budget Status Report - GAAP Basis
For the Three Months Ending March 31, 2021

Unaudited

	2021 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 25%)
REVENUE				
Water Tap Fees	\$ 1,806,000	\$ 617,652	\$ (1,188,348)	34%
Sewer Tap Fees	1,031,250	352,688	(678,563)	34%
Water/Sewer Impact Fee	300,000	25,650	(274,350)	9%
Renewable Water Fee	190,000	63,335	(126,665)	33%
Admin Fee	150,000	16,000	(134,000)	11%
Lease Revenue (FMIC)	43,000	9,452	(33,548)	22%
Effluent Paid-AGUA/ Woodmoor	60,000	10,594	(49,406)	18%
Review & Comment Fee	75,000	27,252	(47,748)	36%
Sale of 18" Pipeline Forest Lakes	122,500	122,500	-	100%
Miscellaneous Income	-	10,094	10,094	0%
Payment in Lieu of Water Rights	800,000	85,540	(714,460)	11%
Total Revenue	\$ 4,577,750	\$ 1,340,756	\$ (3,236,994)	29%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Equipment/Vehicles	\$ 50,000	\$ -	\$ 50,000	0%
Metal Build to Enclose B Plant Well Equipment Enclosure	15,000	-	15,000	0%
Plant A Effluent Pump(s)	50,000	-	50,000	0%
Total Vehicles and Equipment	\$ 115,000	\$ -	\$ 115,000	0%
<u>Wells</u>				
Replacement of VFD for Well D-7	\$ 59,900	\$ -	\$ 59,900	0%
Replace VFD for Well D-1	51,250	-	51,250	0%
Drill and Outfit A-9 & D-9 Wells	-	1,493	(1,493)	0%
Rehab Wells A-1 and D-1	148,527	-	148,527	0%
Total Wells	\$ 259,677	\$ 1,493	\$ 258,184	1%
<u>Water Improvements</u>				
B-Plant Booster Station	\$ 20,000	\$ -	\$ 20,000	0%
C-Plant Vertical Pumps	50,000	-	50,000	0%
Driveway for C-Plant/Improvements	38,000	1,974	36,026	5%
SCADA	75,000	7,600	67,400	10%
Regional Water/Wastewater Design and Permitting	150,000	-	150,000	0%
Bore I-25 for Service to Conexus	300,000	-	300,000	0%
Tap Fee Credits	150,000	-	150,000	0%
AVIC Change Case - Brownstein	100,000	4,637	95,363	5%
Excelsior Change Case - Cummins	100,000	-	100,000	0%
Pueblo Reservoir - Excess Capacity Leasing and Permitting	150,000	27,424	122,577	18%
Central Reservoir - Powerline Relocation and Permitting	150,000	20,880	129,121	14%
South Reservoir - Purchase and Install Inlet Channel and Spillway	5,500,000	4,142,625	1,357,375	75%
Total Water Improvements	\$ 6,783,000	\$ 4,205,139	\$ 2,577,861	62%
Total Expenditures - Enterprise Capital	\$ 7,157,677	\$ 4,206,631	\$ 2,951,046	59%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (2,579,927)	\$ (2,865,875)	\$ (285,948)	111%
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 2,580,000	\$ 2,865,875	\$ 285,875	111%
Total Other Financing Sources (Uses)	\$ 2,580,000	\$ 2,865,875	\$ 285,875	111%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ 73	\$ -	\$ (73)	

