

TRIVIEW METROPOLITAN DISTRICT BOARD OF DIRECTORS

Regular Board Meeting Agenda

Thursday August 18, 2022

Triview Metropolitan District Office
16055 Old Forest Point Suite 302 Monument, CO 80132 5:30 p.m. – 8:00 p.m.

AGENDA

1. Call to Order
2. Declaration of a Quorum, Notice of Posting
3. Approval of Agenda
4. Disclosure of Conflicts if any
5. Public Comment
6. Public Hearing on Revisions to the 2021 Budget
7. Presentation by Haynie and Company; Triview Metropolitan District 2021 Financial Audit. (enclosure)
8. Approval of Consent Agenda
 - a. Prior Meeting Minutes
 - July 20, 2022, Regular Board Meeting (enclosure)
 - July 28, 2022 Work Session Meeting (enclosure)
 - b. July, 2022, Billing Summary Rate Code Report (enclosure)
 - c. Taps for July 2022 (enclosure)
 - d. Tax Transfer from Monument (enclosure)
9. Operations Reports
 - a. District Manager Monthly Report (enclosure)
 - b. Public Works and Parks and Open Space Updates (Matt Rayno)
 - c. Utilities Department Updates (Shawn Sexton)

- Refer to page 25,26 and 27 for Amended Budget information

➤ Refer to page 29 for the Audit (Draft) information

10. Board Member Updates and Comments

11. Action Items:

- a. Review and Consider approval of Resolution 2022-08, a Resolution of the Triview Metropolitan District Board of Directors Amending the 2021 Budget (enclosure)
- b. Review and Consider approval of the Triview Metropolitan District's Audited Financial Statements.
- c. Review and Consider approval of Resolution 2022-09, a Resolution of the Triview Metropolitan District Board of Directors authorizing District Manager James McGrady to sign closing documents related to the repurchase of 80 acres of property by Quarter Circle 2 Ranches, LLC. from the Triview Metropolitan District and documents forgoing the repurchase option for the remaining property, previously owned by Quarter Circle 2 Ranches, LLC.
- d. Review and Consider authorizing the purchase of Sewer Cleaning Equipment consisting of a 900-ECO 12 yard Truck Mounted Combination Sewer Cleaner Mounted on a Western Star Tandem Axle Chassis in a not to exceed amount of \$560,000 payable in two payments \$180,000 down payment and the balance of \$380,000 to be paid in 2023 at the time of delivery.

12. Legal Matters:

13. Review and Consider approval or ratification of the Triview Metropolitan District Financials and Payables.

- a. Checks of \$5,000.00 or more (enclosure)
- b. July 2022 Financials (enclosure)

14. Update Board on Public Relation activities.

15. Executive Session §24-6-402(4) (a), (b), (e), Acquisitions, Legal Advice, and Negotiations, regarding the following general topics, if needed.

- i. Negotiation regarding Northern Delivery System.
- ii. Water Litigation Matters 2022-2024 update.
- iii. Property Transactions and instruction to negotiators.

16. Adjournment

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD

July 20, 2022

A meeting of the Board of Directors of the Triview Metropolitan District was held on Wednesday, July 20, 2022, beginning at 5:30 p.m. The meeting was conducted via Zoom and in person. This meeting was open to the public. The meeting was called to order at 5:30 p.m.

ATTENDANCE

In attendance were Directors:

President	Mark Melville, present
Vice President	Marco Fiorito, present
Director	James Barnhart, present
Director	James Otis, present
Director	Anthony Sexton, present

Also, in attendance were on roll call:

James McGrady, District Manager
Joyce Levad, District Administrator
George Rowley, District Legal Counsel
Chris Cummins, District Water Attorney
Shawn Sexton, Water Superintendent
Rob Lewis, Distribution and Collection Manager
Matt Rayno, Parks, and Open Space Superintendent
Marlene Brown, Our Community News

ADMINISTRATIVE MATTERS

Agenda – Mr. McGrady distributed, for the Board's approval, the proposed agenda. A motion was made by Director Fiorito to approve the agenda. Upon a second by Director Otis. A vote was taken, and the motion carried unanimously.

RECORD OF PROCEEDINGS

DISCLOSURE OF CONFLICTS IF ANY:

None.

PUBLIC COMMENT:

None.

ELECTION OF OFFICERS:

A motion was made by Director Otis to nominate the Slate of Mark Melville as President, James Barnhart as Treasurer and Anthony Sexton as Vice President. The Motion was duly seconded by Director Fiorito. A vote was taken, and the motion carried unanimously.

Consent Agenda

- a) Prior Meeting Minutes
 - June 9, 2022, Special Board Meeting
 - June 23, 2022, Regular Board Meeting
- b) June 2022, Billing Summary Rate Code Report
- c) Taps for June 2022
- d) Tax Transfer from Monument

A motion was made by Director Otis to approve the consent agenda with the two changes, as noted, on the minutes. The motion was duly seconded by Director Fiorito. A vote was taken, and the motion carried unanimously.

OPERATIONS REPORT

District Manager Report (enclosure)

- Mr. McGrady stated Triview did get a draft agreement contract from CSU for the Convey, Treat and Delivery project on the Northern Delivery System.
- The submittal of the 1041 document, for the NDS, to El Paso County will happen by the end of July.

RECORD OF PROCEEDINGS

- The second 1041 permit is getting ready to be submitted to Pueblo County. This permit is for Stonewall Springs Reservoir.
- The first 1041 permit that the District prepared, for Excess Capacity Storage in Pueblo Reservoir, has been accepted by the Pueblo County Planning Department. The District is waiting to hear when the presentation to the Pueblo County Commissioners will occur.
- The South Reservoir dewatering channel has been filled in. This in preparation to install all the HDPE pipe.
- Work is being done on the Arkansas Valley Irrigation Company revegetation plan; this includes everything west of Rodeo Road.
- A Resolution on the design of the NMCI is due to be approved by the Board. The goal is to have a meeting on August 2, 2022, with CSU to discuss cost share.

Public Works and Parks and Open Space Updates (Matt Rayno)

- Mr. Rayno stated the Landscape enhancement project on Leather Chaps and Baptist Road is complete.
- All irrigation smart controllers are online with 4G upgrade.
- There has been a lot of weed growth in the district. The crews are on top of getting these removed.
- The crew is starting to build the A Yard retaining wall.

Utilities Department Update (Shawn Sexton)

- Pumpage for month of June 2022 was 49.094 Mg
- All wells are available, currently using A&, D7, A9, D9, A4 and D4.
- A, B and C plants are running normally.
- Sodium Hypochlorite was filled on July 8th, deliveries are proceeding with no issues.

BOARD MEMBER UPDATES AND COMMENTS:

Mr. McGrady wanted to know if there would be a quorum for the next Board meeting in order to amend the 2021 budget. It was confirmed there will be a quorum.

There was also a discussion about the agenda for the Work Session meeting on July 28, 2022, at Flying Horse.

RECORD OF PROCEEDINGS

ACTION ITEMS:

- a) Review and Consider approval of Resolution 2022-06. A Resolution of the Triview Metropolitan District Board of Directors Concerning participation in the design stage of the Northern Monument Creek Interceptor aka, NMCI.

A motion was made by Director Fiorito to approve Resolution 2022-06 concerning participation in the design stage of the NMCI. The motion was duly seconded by Director Otis. A vote was taken, and the motion carried unanimously.

- b) Review and Consider assignment of a landscape maintenance contract to the Triview Metropolitan District for Landscape Maintenance Services for the Forest Lakes Metropolitan District.

It was decided, by the Board, to discuss this contract in Executive Session. The decision would be voted on after the Board comes out of Executive Session.

- c) Review and Consider adoption of Resolution 2022-07, a Resolution of the Triview Metropolitan District Board of Directors Adopting a Code of Conduct and a Code of Ethics.

A motion was made by Director Otis to table Resolution 2022-07 pending additional revisions from legal counsel. The motion was duly seconded by Director Fiorito. A vote was taken, and the motion carried unanimously.

LEGAL MATTERS:

None.

FINANCIALS AND PAYABLES

Approve and Ratify Checks over \$5,000 – The Board reviewed the payment of claims over \$5,000. A motion to approve the checks greater than \$5,000 was made by Director Barnhart. The motion was duly seconded by Director Fiorito. A vote was taken, and the motion carried unanimously.

RECORD OF PROCEEDINGS

Monthly Cash Position and Unaudited Financial Statements – The Board reviewed the June 2022 unaudited Financial Statements as presented. A motion to approve the District's June 2022 Financial Statements was made by Director Otis. The motion was duly seconded by Director Fiorito. A vote was taken, and the motion carried unanimously.

PUBLIC RELATIONS:

Triview continues to inform the public on what is happening in the District through the newsletter.

BOARD BREAK

A motion was made by Director Melville for the Board to take a 10 minute break before entering Executive Session.

EXECUTIVE SESSION:

Executive Session pursuant to C.R.S. Section 24-6-402(4) (b), (e) (f) Acquisitions, Legal Advice, Negotiations, and Personnel regarding the following general topics, if needed.

- Negotiation regarding Northern Delivery System.
- Joint Triview Board/Monument Town Council Meeting.
- Summary of Water Litigation Matters 2022-2024.
- To consider the landscaping contract to the Triview Metropolitan District for services to the Forest Lakes Metropolitan District.

A motion was made by Director Fiorito for the Board to enter Executive Session pursuant to C.R.S. Section 24-6-402(4) (b), (e), (f) Legal Advice and Negotiations. The motion was duly seconded by Director Otis. A vote was taken, and the motion carried unanimously. Executive Session was entered into at 8:00 p.m.

The Board came out of Executive Session for approval of the landscape contract with Forest Lakes Metropolitan District.

RECORD OF PROCEEDINGS

A motion was made by Director Fiorito to conditionally approve the landscape contract with Forest Lakes Metropolitan District, on the condition that the monthly cost is accurately covered until April 30, 2023, and that a fixed cost contract be drafted, by counsel, and authorize the District Manager to sign based on the conditions previously stated. The motion was duly seconded by Director Otis. A vote was taken, and the motion carried unanimously

ADJOURN

There being no further business to come before the Board, a motion to adjourn the meeting was made by Director Fiorito. The motion was duly seconded by Director Otis. A vote was taken, and the motion carried unanimously. The meeting was adjourned at 9:36 p.m.

Respectfully Submitted

James C. McGrady
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A JOINT WORK SESSION MEETING OF THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT AND THE TOWN OF MONUMENT HELD

July 28, 2022

A work session meeting of the Board of Directors of the Triview Metropolitan District was held on Thursday, July 28, 2022, beginning at 4:00 p.m. The meeting was conducted at Flying Horse, Thomas Blake Ballroom. This meeting was open to the public with that meeting being called to order at 4:00 p.m.

ATTENDANCE

In attendance were Triview Directors:

President	Mark Melville
Vice President	Marco Fiorito
Secretary/Treasurer	James Barnhart
Director	James Otis
Director	Anthony Sexton

In attendance were Town of Monument Trustees:

Don Wilson	Mayor
Darcy Schoening	Trustee
Mitch LaKind	Trustee
Ron Stephens	Trustee
Jim Romanello	Trustee

Also, in attendance, were on roll call:

James McGrady, District Manager
Chris Cummins, District Water Attorney
George Rowley, District Legal Counsel
Mike Foreman, Town Manager
Madeline VanDenHoek, Director of Parks & Community Partnerships
Nina Ruiz, Planning Director
Jessie Shaffer, Woodmoor Water District Manager
Jim Robures, speaker

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda – The proposed agenda was distributed for the Board's approval. A motion was made by Trustee LaKind to approve the agenda. Upon a second by Trustee Stephens, vote was taken, and the motion carried unanimously.

PUBLIC COMMENT:

None.

BOARD DISCUSSION:

- NDS/Loop Project

Jessie Shaffer, District Manager from Woodmoor Water and Sanitation, gave a detailed presentation on the Loop Project.

Mr. McGrady also presented Triview's plan for the Northern Delivery System.

- Sports/Parks Authority

Mr. Jim Robures spoke, giving examples of what a Sports Authority is.

- Dirty Woman Creek Park Concept
- Old Denver Road
- Jackson Creek Parkway
- Pedestrian Bridge
- Plans for Trails from Mt. Herman to Fox Run Park

ADJOURN

There being no further business to come before the Board of Directors and the Board of Trustees, a motion to adjourn the meeting was made by Director Otis. The motion was duly seconded by Trustee Schoening. The motion carried unanimously. The meeting was adjourned at 8:00 p.m.

Respectfully Submitted

James C. McGrady
Secretary for the Meeting

Triview Metropolitan District 7/1 to 7/31/2022
Summary Financial Information - Board Packet

Sales	Amount	Transactions
Rate Code 01 Triview Metro - Res Sewer Base Rate	\$98,681.49	2105
Rate Code 01 Triview Metro - Res Sewer Use Rate	\$38,985.47	2083
Rate Code 01 Triview Metro - Res Water Base Rate	\$59,508.00	2091
Rate Code 01 Triview Metro - Res Water Use Rate Tier1	\$90,791.84	2080
Rate Code 01 Triview Metro - Res Water Use Rate Tier2	\$102,153.89	1521
Rate Code 01 Triview Metro - Res Water Use Rate Tier3	\$30,915.10	371
Rate Code 01 Triview Metro - Res Water Use Rate Tier4	\$8,301.43	78
Rate Code 01 Triview Metro - Res Water Use Rate Tier5	\$6,418.13	20
Rate Code 02 Triview Metro - Com Sewer Base Rate 1"	\$2,478.84	26
Rate Code 02 Triview Metro - Com Water Base Rate 1"	\$1,482.00	26
Rate Code 04 Triview Metro - Com Sewer Base Rate 1.5"	\$5,720.40	30
Rate Code 04 Triview Metro - Com Water Base Rate 1.5"	\$3,534.00	31
Rate Code 07 Triview Metro - Com Sewer Base Rate 2"	\$4,194.96	11
Rate Code 07 Triview Metro - Com Water Base Rate 2"	\$2,508.00	11
Rate Code 09 Triview Metro - Com Sewer Base Rate 3"	\$2,288.16	3
Rate Code 09 Triview Metro - Com Water Base Rate 3"	\$1,368.00	3
Usage Fee Triview Metro - Com Sewer Use Rate	\$18,218.30	68
Usage Fee Triview Metro - Com Water Use Rate	\$27,133.63	68
Rate Code 03 Triview Metro - Com Irr Water Base 1"	\$1,311.00	23
Rate Code 11 Triview Metro - Com Irr Water Base 1.5"	\$1,710.00	15
Rate Code 10 Triview Metro - Com Irr Water Base 2"	\$3,876.00	17
Usage Fee Triview Metro - Com Irr Water Use	\$37,488.81	56
Triview Metro - Quik Way Sewer	\$73.40	1
Triview Metro - Metering & Billing Fee	\$9,882.00	2196
Title Prep Fee Triview Metro - Title Request Fee	\$800.00	16
Triview Metro - 5% Late Fee	\$1,875.89	157
Special Impact Triview Metro - Special Impact Fee	\$2,500.00	250
Triview Metro - Disconnect Fee		
Triview Metro - NSF Fee		
Total Accounts	\$564,198.74	13357

Rate Code Breakout of Billed Accounts	# Units
Rate Code 01 - Residential 5/8"	2076
Rate Code 02 - Commercial Account 1"	26
Rate Code 03 - Irrigation Account 1"	22
Rate Code 04 - Commercial Account 1 1/2"	34
Rate Code 06 - Transition Account (Quik Way)	1
Rate Code 07 - Commercial Account 2"	11
Rate Code 08 - Triview No Charge	2
Rate Code 09 - Commercial Account 3"	3
Rate Code 10 - Irrigation Account 2"	17
Rate Code 11 - Irrigation Account 1 1/2"	12
Rate Code 12 - Permitted	
Total Accounts	2204

Aging Report	Amount
Amount Past Due 1-30 Days	\$ 105,723.49
Amount Past Due 31-60 Days	\$ 4,817.42
Amount Past Due 61-90 Days	\$ (764.92)
Amount Past Due 91-120 Days	\$ (636.00)
Amount Past Due 120+ Days	\$ (7,146.02)
Total AR	\$101,993.97

Receipts	Amount	Items
Payment - ACH		
Payment - ACH Key Bank	322087.73	1343
Payment - Check Key Bank	168403.75	577
Payment - On Site	30423.67	146
Refund CREDIT	-3578.09	29
REVERSE Payment	-488.93	3
Transfer CREDIT In		
Transfer CREDIT Out		
REVERSE Payment - NSF		
Total Receipts	\$516,848.13	2098
Checks versus Online Payments	35.00%	65.00%
	Checks	ACH's

Water	Gallons	Accounts
Gallons sold 6-1 to 6-30-2022 =	36,995,331	2201
Gallons sold 7-1 to 7-31-2022 =	32,314,361	2206

Usage Breakout in Gallons for Residential	# of Accounts	Combined Use	% of Usage
Over 50,000	9	522,219	1.41%
40,001 - 50,000	11	474,054	1.28%
30,001 - 40,000	57	1,895,830	5.12%
20,001 - 30,000	294	6,940,096	18.76%
10,001 - 20,000	946	13,702,356	37.04%
8,001 - 10,000	198	1,796,421	4.86%
6,001 - 8,000	170	1,198,539	3.24%
4,001 - 6,000	149	737,871	1.99%
2,001 - 4,000	144	420,843	1.14%
1 - 2,000	91	111,792	0.30%
Zero Usage	7	0	0.00%
Total Meters	2076	27,800,021	75.14%

Usage Breakout in Gallons for Commercial	# of Accounts	Combined Use	% of Usage
Over 50,000	28	3,457,273	9.35%
40,001 - 50,000	11	507,143	1.37%
30,001 - 40,000	8	276,738	0.75%
20,001 - 30,000	3	77,363	0.21%
10,001 - 20,000	5	68,514	0.19%
8,001 - 10,000	5	42,949	0.12%
6,001 - 8,000	2	13,211	0.04%
4,001 - 6,000	4	19,894	0.05%
2,001 - 4,000	2	5,531	0.01%
1 - 2,000	5	3,598	0.01%
Zero Usage	1	0	0.00%
Total Meters	74	4,472,214	12.09%

Usage Breakout in Gallons for Irrigation	# of Accounts	Combined Use	% of Usage
Over 50,000	24	4,272,763	11.55%
40,001 - 50,000	2	84,202	0.23%
30,001 - 40,000	2	71,894	0.19%
20,001 - 30,000	7	170,544	0.46%
10,001 - 20,000	5	80,832	0.22%
8,001 - 10,000	2	17,804	0.05%
6,001 - 8,000	2	14,167	0.04%
4,001 - 6,000	0	0	0.00%
2,001 - 4,000	3	8,568	0.02%
1 - 2,000	2	2,322	0.01%
Zero Usage	2	0	0.00%

SANCTUARY POINTE				
NO.	ADDRESS	PAYEE	DATE	TOTAL FEES PAID TO TMD
16470	Tree Woods Court	Classic Homes	07/01/22	\$46,518.26
16120	Evening Sunset Place	Classic Homes	07/26/22	\$46,561.63
			Total:	\$93,079.89

JACKSON CREEK NORTH (CREEKSIDE)				
NO.	ADDRESS	PAYEE	DATE	TOTAL FEES PAID TO TMD
16830	New Autumn Dr.	Classic Homes	07/26/22	\$44,296.88
			Total:	\$44,296.88



August 15, 2022

Triview Metropolitan District
P. O. Box 849
Monument, CO 80132

Per the current Intergovernmental Agreement (IGA) between the Town of Monument and Triview Metropolitan District, the Town will transfer \$303,779.38 to the Triview ColoTrust District Fund account on or before August 31, 2022. The ACH detail is as follows and documentation is enclosed.

Sales Tax for June 2022	\$ 279,270.77
Regional Building Use Tax for July 2022	\$ 652.99
Motor Vehicle Tax for June 2022	\$ 23,855.62

If you have questions or need additional information, please do not hesitate to contact me.

Sincerely,

Mike Foreman
Town Manager



Triview Metro Public Works August 2022 Report

List of August Projects:

- Jackson Creek Parkway tree and perennial shrub replacements completed.
- HA5 warranty work to start Monday August 29th.
- Weekly/Daily: Daily trash pick-up around the district and bi-weekly cleaning of trash cans and doggie pot stations
- Tree planting completed.
- Weed control throughout district.
- Train Park Night out at the park was a big success!!
- Mow and trim all native in district.
- Trail repairs and maintenance.
- Tree ring definition in tree lawns.
- Complete Retaining wall project A Yard.
- Fleet maintenance (Eddie is running through all equipment complete PM. Getting everything ready for fall and winter.)
- Remove 3 large dead pines in sanctuary.
- Pine beetle spray completed 100 trees in sanctuary 200 trees lower district.

Focus for Sept:

- Tree and shrub pruning
- Shrub replacements
- Over seeding problem areas native and turf.



- Equipment prep for snow removal-continued
- Snow preparation meeting
- Fall aeration and overseeding
- A yard lot asphaltting to be completed
- Crack and Curb weed spraying
- shut down bathrooms in sanctuary
- Backflow/Irrigation system winterization schedule
- Fall Fertilization



Back row left to right: Eddie Navarro F/T, Drew Perry F/T, Guy Pool F/T, Luke Delange summer worker, Kenton Kenley summer worker, Jerry Gracely summer worker, Tim Clements Seasonal, Tobias Dixon F/T,

Front row left to right: Jeremy Hendrickson F/T, Josh Crook F/T, Matt Rayno F/T, Dallas Hartley F/T
Not in picture: Janel Gaines F/T, Michael Green Summer worker





Triview Metro Water Department

List of Accomplishments for July, 2022

Pumpage for month of July 2022 –	
Total to Production	41.031 Mg
Total to Production July/2021	39.026 Mg
Net water impounded in District ground storage tanks	111,442 Gal
Total District Irrigation	6.512 Mg
Total Sold	32.314 MG
Total Sold July/2021	36.833 Mg
Total District flow to WWTP for July 2022	11.569 MG

Reported activity for Month of July 2022

Wellfield-

- All wells available (Well A9 OOS)

Water Plants A/B, C Plant Pump Station-

- A Plant is running normally, staff replaced chlorine feed pump that was worn out
- B Plant is running normally, HMO on line and working normally
- C Plant Pump Station is running normally
- Sodium hypochlorite deliveries are occurring without delay to both A and B plants
- District Bacti sampling completed on 8/3
- TTHM and HAA5 sampling is scheduled
- Testing results for radium are complete and being compiled by JDS Hydro

Additional Accomplishments-

- Numerous locates were completed throughout the district during this month
- Distribution crewmembers completed repairs to a distribution valve on Leather Chaps and Lyons Tail

Future projects-

- Continued work on the fire hydrant maintenance for the next several months
- Staff is currently preparing operations facilities for the next State sanitary survey anticipated coming up soon
- All required work for Forest Lakes is being undertaken and completed during the month of July.

TRIVIEW METROPOLITAN DISTRICT
RESOLUTION #2022-08
2021 BUDGET AMENDMENT

WHEREAS, the Board of Directors of the Triview Metropolitan District held a regular meeting on December 10, 2020 to adopt a budget for the 2021 fiscal year; and

WHEREAS, the Board of Directors of the Triview Metropolitan District appropriated funds for the fiscal year 2021 as follows:

General Fund/Capital Projects Fund	\$ 6,312,981
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$12,272,498

and;

WHEREAS, the necessity has arisen for expenditure of additional funds within the General Fund/Capital Projects Fund and Water and Wastewater Enterprise Fund/Capital Projects Fund in excess of those appropriated for the fiscal year 2021; and

WHEREAS, funds are available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Triview Metropolitan District shall, and hereby does, amend the budget for the fiscal year 2021 as follows:

General Fund/Capital Projects Fund	\$ 6,793,412
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$15,682,700

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the Water and Wastewater Enterprise Fund/Capital Project Fund for the purposes noted in Exhibit A.

Adopted this 18th day of August 2022.

TRIVIEW METROPOLITAN DISTRICT

By: _____
Mark Melville, President

ATTEST:

James Barnhart, Treasurer/Secretary

(SEAL)

**TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2021 AMENDED BUDGET
GENERAL FUND**

	ADOPTED 2021 BUDGET	PROPOSED AMENDED 2021 BUDGET
REVENUE		
Taxes	\$ 6,042,915	\$ 6,600,000
Fees	874,500	1,900,000
Conservation trust funds	22,500	22,500
Interest income	10,000	10,000
Sale of asset	-	-
Developer contributions	-	2,370,000
Miscellaneous revenue	15,000	15,000
Total Revenue	<u>6,964,915</u>	<u>10,917,500</u>
EXPENDITURES		
General government	687,127	630,000
Streets	530,721	502,000
Lighting	58,000	38,000
Signage	2,000	3,000
Traffic control	11,500	27,000
Drainage	50,000	95,000
Parks, landscape & open space	676,221	729,000
Conservation trust	22,500	22,500
Capital	1,143,000	1,615,000
Debt Service	2,531,912	2,531,912
Total Expenditures	<u>5,712,981</u>	<u>6,193,412</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>1,251,934</u>	<u>4,724,088</u>
OTHER FINANCING SOURCES (USES)		
Transfers out	(600,000)	(600,000)
Total other financing sources	<u>(600,000)</u>	<u>(600,000)</u>
NET CHANGE IN FUND BALANCE	651,934	4,124,088
FUND BALANCE - BEGINNING OF YEAR	<u>1,134,758</u>	<u>1,623,502</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,786,692</u>	<u>\$ 5,747,590</u>

**TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2021 AMENDED BUDGET
WATER AND WASTEWATER ENTERPRISE FUND**

	ADOPTED 2021 BUDGET	PROPOSED AMENDED 2021 BUDGET
REVENUE		
Water assessments	\$ 4,457,741	\$ 4,974,000
Sewer assessments	1,819,013	1,947,900
Interest income	35,000	5,950
Water and sewer tap fees	2,837,250	4,104,000
Payment in lieu of water	800,000	1,009,600
Fees	395,840	342,000
IGA revenue/sale of asset	122,500	122,500
Miscellaneous income	60,000	97,250
Total Revenue	<u>10,527,344</u>	<u>12,603,200</u>
EXPENDITURES		
General & administrative:		
Salaries & wages	705,060	730,600
Employee benefits	183,565	185,300
Engineering	50,000	102,200
Legal	25,000	192,000
Communications	34,000	29,500
Accounting and auditing	51,000	58,000
Conference/training/class	6,000	600
Dues, publications & subscriptions	5,000	800
IT support	25,000	11,600
Office supplies & equipment	25,000	8,400
Postage	1,000	500
Publications - legal notice	200	200
Repairs & maintenance	500	500
Telephone service	10,000	11,000
Travel & meetings	1,000	2,000
Office overhead	2,000	8,300
Insurance	27,590	29,100
Billing expense	75,000	90,500
Miscellaneous	40,211	67,000
Vehicle repair and maintenance	20,000	38,600
Total General & Administrative	<u>1,287,126</u>	<u>1,566,700</u>
Water system	1,012,700	1,151,000
Wastewater system	804,548	695,000
Principal payments on capital debt	465,000	465,000
Interest and bond expense	1,545,447	1,544,000
Tap fee credits	150,000	623,000
Developer refund	-	288,000
Capital expenditures	7,007,677	9,350,000
Total Expenses	<u>12,272,498</u>	<u>15,682,700</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(1,745,154)</u>	<u>(3,079,500)</u>
OTHER FINANCING SOURCES (USES)		
Transfer from (to) other funds	600,000	600,000
Total other financing sources	<u>600,000</u>	<u>600,000</u>
EXCESS OF REVENUE OVER EXPENSES	<u>(1,145,154)</u>	<u>(2,479,500)</u>
NET POSITION - BEGINNING OF YEAR	<u>19,546,022</u>	<u>18,823,650</u>
NET POSITION - END OF YEAR	<u>\$ 18,400,868</u>	<u>\$ 16,344,150</u>

**NOTICE TO AMEND 2021 BUDGET
TRIVIEW METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors of the Triview Metropolitan District, of the County of El Paso, State of Colorado, will consider amending the District's 2021 Budget at a regular meeting to be held on Thursday, August 18, 2022 at 5:30 p.m. at the District's offices – 16055 Old Forest Point, Suite 302, Monument, Colorado. A copy of the proposed Budget Amendment is on file at the offices of the District located at 16055 Old Forest Point, Suite 302, Monument, Colorado and is available for public inspection. Any interested elector of Triview Metropolitan District may file any objections to the Resolution at any time prior to its adoption by the Board of Directors of the Triview Metropolitan District at the above-stated meeting. The meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF
THE TRIVIEW METROPOLITAN DISTRICT

James Barnhart, Secretary/Treasurer

Publish In: Tri-Lakes Tribune

Publish On: August 17, 2022 (One time only)



TRIVIEW METROPOLITAN DISTRICT

BASIC FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2021

BOARD OF TRUSTEES

President Mark Melville
Vice President Marco Fiorito
Secretary/Treasurer James Barnhart
Director James Otis
Director Anthony Sexton

James McGrady - District Manager

TRIVIEW METROPOLITAN DISTRICT

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BASIC FINANCIAL STATEMENTS

TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 3,026,618	\$ 412,581	\$ 3,439,199
Cash and cash equivalents, restricted	4,270,660	-	4,270,660
Investments	4,695,828	11,424,271	16,120,099
Property taxes receivable	2,882,445	-	2,882,445
Accounts receivable	507,421	29,261	536,682
Prepaid expenses	94,882	7,872	102,754
Internal balances	(6,543,843)	6,543,843	-
Capital assets, net of accumulated depreciation	20,379,446	78,272,892	98,652,338
Total assets	<u>29,313,457</u>	<u>96,690,720</u>	<u>126,004,177</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	3,542,491	120,645	3,663,136
Total deferred outflows of resources	<u>3,542,491</u>	<u>120,645</u>	<u>3,663,136</u>
LIABILITIES			
Accounts payable	189,842	987,434	1,177,276
Accrued interest	308,035	123,895	431,930
Accrued settlement	-	48,000	48,000
Long-term liabilities			
Due within one year	730,000	490,000	1,220,000
Due in more than one year	43,289,046	39,516,736	82,805,782
Total liabilities	<u>44,516,923</u>	<u>41,166,065</u>	<u>85,682,988</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred property tax revenue	2,882,445	-	2,882,445
Total deferred inflows of resources	<u>2,882,445</u>	<u>-</u>	<u>2,882,445</u>
NET POSITION			
Net investment in capital assets	(20,097,109)	38,386,801	18,289,692
Restricted			
Emergency reserve (TABOR)	189,000	-	189,000
Unrestricted	5,364,689	17,258,499	22,623,188
Total net position	<u>\$ (14,543,420)</u>	<u>\$ 55,645,300</u>	<u>\$ 41,101,880</u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	603,739	\$ 13,200	\$ -	\$ -	\$ (590,539)	\$ -	\$ (590,539)
Streets	1,222,985	680,348	-	-	(542,637)	-	(542,637)
Lighting	37,631	-	-	-	(37,631)	-	(37,631)
Drainage	94,777	356,729	-	-	261,952	-	261,952
Signage	2,817	-	-	-	(2,817)	-	(2,817)
Traffic control	31,907	-	-	-	(31,907)	-	(31,907)
Parks, landscape and open space	807,709	868,683	-	-	60,974	-	60,974
Conservation Trust	28,141	-	-	-	(28,141)	-	(28,141)
Interest and fiscal charges	2,069,433	-	-	-	(2,069,433)	-	(2,069,433)
General government	<u>\$ 4,899,139</u>	<u>\$ 1,918,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,980,179)</u>	<u>-</u>	<u>(2,980,179)</u>
Business-type activities:							
Water and Wastewater Fund	<u>\$ 7,013,349</u>	<u>\$ 11,026,190</u>	<u>\$ -</u>	<u>\$ -</u>		<u>4,012,841</u>	<u>4,012,841</u>
Total	<u>\$ 7,013,349</u>	<u>\$ 11,026,190</u>	<u>\$ -</u>	<u>\$ -</u>		<u>4,012,841</u>	<u>4,012,841</u>
General revenues and transfers:							
Taxes					6,680,074	-	6,680,074
Investment earnings					5,194	5,946	11,140
Conservation Trust funds					28,141	-	28,141
Developer contributions					2,370,272	-	2,370,272
Other revenue					25,807	1,571,322	1,597,129
Transfers					(600,000)	600,000	-
Total general revenue					<u>8,509,488</u>	<u>2,177,268</u>	<u>10,686,756</u>
Change in net position					<u>5,529,309</u>	<u>6,190,109</u>	<u>11,719,418</u>
Net position - Beginning					<u>(20,072,729)</u>	<u>49,455,191</u>	<u>29,382,462</u>
Net position - Ending					<u>\$ (14,543,420)</u>	<u>\$ 55,645,300</u>	<u>\$ 41,101,880</u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**TRIVIEW METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2021**

	<u>General</u>
ASSETS	
Cash and cash equivalents	\$ 3,026,618
Investments	4,695,828
Restricted cash and cash equivalents	4,270,660
Property taxes receivable	2,882,445
Accounts receivable, other	507,421
Prepaid expense	94,882
Total assets	<u>\$ 15,477,854</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
Accounts payable	\$ 189,842
Due to other funds	6,543,843
Total liabilities	<u>6,733,685</u>
 DEFERRED INFLOWS OF RESOURCES	
Deferred property tax revenue	<u>2,882,445</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,882,445</u>
 FUND BALANCE	
Nonspendable:	
Prepaid expenditures	94,882
Restricted:	
Debt service	4,270,660
Emergency reserves	189,000
Unassigned	<u>1,307,182</u>
Total fund balance	<u>5,861,724</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	 <u>\$ 15,477,854</u>
 Total fund balance, governmental funds	 \$ 5,861,724
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Capital assets	20,379,446
Deferred outflows of resources are not current financial resources, and therefore are not reported in the funds	3,542,491
Accrued interest is not due and payable in the current period, and therefore, is not reported as a liability in the funds	(308,035)
Long-term liabilities are not due and payable in the current period and are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position	<u>(44,019,046)</u>
Net position of governmental activities	<u>\$ (14,543,420)</u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND
Year Ended December 31, 2021

	<u>General</u>
REVENUE	
Taxes	\$ 6,680,074
Fees	1,918,960
Conservation trust funds	28,141
Interest income	5,194
Sale of asset	3,000
Developer contributions	2,370,272
Miscellaneous revenue	22,807
Total revenue	<u>11,028,448</u>
EXPENDITURES	
General government	633,732
Streets	1,415,285
Lighting	37,631
Signage	2,817
Traffic control	26,539
Drainage	94,777
Parks, landscape and open space	1,419,392
Conservation Trust	28,141
Debt Service:	
Interest and fiscal charges	2,531,912
Total expenditures	<u>6,190,226</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>4,838,222</u>
OTHER FINANCING SOURCES (USES)	
Transfers out	(600,000)
Total other financing sources	<u>(600,000)</u>
NET CHANGE IN FUND BALANCE	4,238,222
FUND BALANCE - BEGINNING OF YEAR	<u>1,623,502</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 5,861,724</u></u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**TRIVIEW METROPOLITAN DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL
FUND TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2021**

A reconciliation reflecting the differences between the governmental funds net change in fund balances and change in net position reported for governmental activities in the Statement of Activities as follows:

Net change in fund balances - Total governmental funds	<u>\$ 4,238,222</u>
Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays for the period.	797,911
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	<u>493,176</u>
Change in net position - Governmental activities	<u><u>\$ 5,529,309</u></u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUND - WATER AND WASTEWATER FUND
December 31, 2021

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current assets	
Cash and cash equivalents	\$ 412,581
Investments	11,424,271
Accounts receivable	29,261
Prepaid expenses	7,872
Due from other funds	6,543,843
Total current assets	<u>18,417,828</u>
Non-current assets	
Capital assets, net of depreciation	<u>78,272,892</u>
Total non-current assets	<u>78,272,892</u>
Total assets	<u>96,690,720</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred amount on refunding	<u>120,645</u>
------------------------------	----------------

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

\$ 96,811,365

LIABILITIES AND NET POSITION

Current liabilities	
Accounts payable	\$ 987,434
Accrued interest	123,895
Accrued settlement	48,000
Bonds payable	490,000
Total current liabilities	<u>1,649,329</u>
Non-current liabilities	
Bonds payable	<u>39,516,736</u>
Total non-current liabilities	<u>39,516,736</u>
Total liabilities	<u>41,166,065</u>

NET POSITION

Net investment in capital assets	38,386,801
Unrestricted	17,258,499
Total net position	<u>55,645,300</u>

TOTAL LIABILITIES AND NET POSITION

\$ 96,811,365

These financial statements should be read only in connection with
the accompanying notes to financial statements.

TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUND - WATER AND WASTEWATER FUND
Year Ended December 31, 2021

OPERATING REVENUE

Water sales	\$ 4,974,333
Tap fees	4,103,963
Payment in lieu of fees	1,009,557
Sewer charges	<u>1,947,894</u>
Total operating revenue	<u>12,035,747</u>

OPERATING EXPENSES

Water system	1,150,158
Wastewater system	694,475
General and administrative	1,564,226
Depreciation	<u>1,226,356</u>
Total operating expenses	<u>4,635,215</u>

OPERATING INCOME

7,400,532

NONOPERATING REVENUE (EXPENSE)

Interest income	5,946
Miscellaneous income	439,265
IGA Revenue/sale of asset	122,500
Developer refund	(287,867)
Tap fee credits	(622,291)
Interest expense	<u>(1,467,976)</u>
Total nonoperating expense, net	<u>(1,810,423)</u>

INCOME BEFORE TRANSFERS AND CONTRIBUTIONS

5,590,109

TRANSFERS IN

600,000

CHANGE IN NET POSITION

6,190,109

NET POSITION - BEGINNING OF YEAR

49,455,191

NET POSITION - END OF YEAR

\$ 55,645,300

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - WATER AND WASTEWATER FUND
Year Ended December 31, 2021**

	<u>Water and Wastewater</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	\$ 11,063,473
Cash payments to suppliers for goods and services	(2,393,762)
Cash payments to employees for services	(730,527)
Net cash provided by operating activities	<u>7,939,184</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Transfers in	600,000
Miscellaneous non-operating income	1,448,822
Change in due from other funds	152,299
Net cash provided by noncapital financing activities	<u>2,201,121</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchases of capital assets	(7,946,423)
Principal paid on debt	(465,000)
Developer refunds	(287,867)
Tap fee credits	(622,291)
Interest and other debt-related charges	(1,542,496)
Net cash used in capital and related financing activities	<u>(10,864,077)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income	<u>5,946</u>
Net cash used by investing activities	<u>5,946</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(717,826)</u>
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>1,130,407</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 412,581</u>
Cash is reflected on The Statement of Net Position as follows:	
Cash and Cash Equivalents	\$ 412,581
	<u>\$ 412,581</u>

Continued

These financial statements should be read only in connection with
the accompanying notes to financial statements.

**TRIVIEW METROPOLITAN DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND - WATER AND WASTEWATER FUND
Year Ended December 31, 2021**

**RECONCILIATION OF OPERATING INCOME TO CASH FLOWS
PROVIDED BY OPERATING ACTIVITIES**

Operating income	\$ 7,400,532
Adjustments to reconcile operating income to net cash used in operating activities:	
Depreciation	1,226,356
Effects of changes in operating assets and liabilities:	
Accounts receivable	(37,283)
Prepaid expense	1,015
Accounts payable	<u>(651,436)</u>
Total adjustments	<u>538,652</u>
Net cash provided by operating activities	<u><u>\$ 7,939,184</u></u>

These financial statements should be read only in connection with
the accompanying notes to financial statements.

NOTES TO BASIC FINANCIAL STATEMENT

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Triview Metropolitan District (the "District") is a quasi-municipal political subdivision of the State of Colorado organized to develop and provide certain services to the residents of the District. The District was formed by order of the District Court for the County of El Paso, Colorado, entered in Civil Action No. 85 CV 0893 on May 13, 1985, following the favorable outcome of an organizational election held on May 10, 1985. The District, as a metropolitan district, derives its power from state statutes. Among the express statutory powers of the District are the powers of taxation and eminent domain, and the power to borrow money and issue both general obligation bonds and revenue bonds. The District has purchased water rights, and has constructed a water distribution system, a sanitary and storm sewer collection system, roadways, signs and other improvements.

The District's financial statements are prepared in accordance with U.S. generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). A summary of the significant accounting policies used in the preparation of these financial statements follows.

Reporting Entity — The District has no component units for which either discrete or blended presentation is required. The inclusion or exclusion of component units is based on a determination of the elected official's financial accountability to their constituents, and whether the financial reporting entity follows the same accountability. Further, the financial statements of the reporting entity should enable the reader to distinguish between the primary government (including its blended component units, which are in substance, part of the primary government) and discretely presented component units. The criteria used for determining whether an entity should be included, either blended or discretely presented, includes but is not limited to fiscal dependency, imposition of will, legal standing, and the primary recipient of services.

Government-Wide and Fund Financial Statements — The government-wide financial statements (i.e. the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between *governmental* and *business-type* activities of the District. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities are financed to a significant extent by fees and charges.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. *Program revenues* include 1) fees and charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Revenues that are not classified as program revenues, including all taxes, are reported as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation — The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow. On an accrual basis, property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue in the fiscal year in which all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the period or soon enough thereafter to pay liabilities of the current fiscal period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

The District considers property taxes as available if they are collected within 30 days after year-end. Property taxes are recognized as revenue in the fiscal period for which they are levied, providing the available criteria are met.

Those revenues susceptible to accrual are property taxes, sales taxes, interest revenue and charges for services. Specific ownership taxes collected and held by the county at year-end on behalf of the District are also recognized as revenue.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the accrual criteria are met. Expenditure-driven grants recognize revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The District reports the following major governmental fund:

General Fund – The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the District reports the following major proprietary fund:

Enterprise Fund – The enterprise fund is used to account for those operations financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The District has one enterprise fund-the Water, Wastewater and Reuse Fund. The intent of the District is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Amounts reported as *program revenues* include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges for services. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to apply restricted resources first, then unrestricted resources as they are needed.

Receivables — All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid Expenses — Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Due To and From Other Funds — Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. In the fund financial statements, these receivables and payable are classified as "due from other funds" or "due to other funds". In the government-wide financial statements, all internal balances have been substantially eliminated.

Restricted Cash and Investments — The use of certain cash and investments of the District is restricted. These cash and investment items are classified as restricted assets on the balance sheet because they are maintained in separate accounts and their use is limited by debt agreements.

Investments — Investments are stated at fair value. Fair value is the amount the District can reasonably expect to receive to sell an investment in an orderly transaction between market participants. See Note 4 for further information on the fair values of investments.

Capital Assets — Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, traffic, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their estimated fair market value on the date received. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized. Improvements are capitalized and are depreciated over the remaining useful lives of the related capital assets, as applicable.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Buildings, improvements, vehicles, and equipment of the government are depreciated using the straight-line method over the following estimated useful lives:

Roads and streets	2 – 40 years
Wells	20 years
Water storage tank	40 years
Wastewater treatment facility	40 years
Water distribution system and treatment facility	40 years
Equipment	3 – 7 years

When depreciable property is acquired, depreciation is included in expense for the year of acquisition for the number of months during the year the asset was in service. When depreciable property is retired or otherwise disposed of, depreciation is included in expense for the number of months in service during the year of retirement and the related costs and accumulated depreciation are removed from the accounts with any gain or loss reflected in the statement of revenue, expenses and changes in fund net assets.

Accumulated Employee Benefit Amounts — Accumulated unpaid vacation, sick pay, and other employee benefit amounts are not material. Therefore, a liability of these benefits has not been reflected in these financial statements.

Long-Term Liabilities — In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the debt using the straight-line method. Bonds payable are reported net of the applicable premium or discount. Issue costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance Classification — The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications available to be used in the governmental fund financial statements are as follows:

Non-spendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted - This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

TRIVIEW METROPOLITAN DISTRICT
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Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action that was used when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Directors or through the Board of Directors delegating this responsibility to management through the budgetary process. This classification also includes the remaining positive fund balance for any governmental funds except for the General Fund.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Statement of Cash Flows — For purposes of the Statement of Cash Flows, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, government pools, and short-term investments with original maturities of three months or less from the date of acquisition, including restricted cash and cash equivalents. Funds held in escrow are excluded from the District's definition of cash and cash equivalents.

Estimates — The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events — The District has evaluated subsequent events for recognition or disclosure through the date of the Independent Auditors' Report, which is the date of issuance of the financial statements.

**2. RECONCILIATION OF GOVERNMENT-WIDE AND
FUND FINANCIAL STATEMENTS**

Explanation of certain differences between the general fund balance sheet and the government-wide statement of net position:

The general fund balance sheet includes reconciliation between *fund balance-governmental fund* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that "capital assets used in governmental

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
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activities are not financial resources and, therefore, are not reported in the funds". The details of this difference are as follows:

Capital assets	\$ 29,665,445
Accumulated depreciation	<u>(9,285,999)</u>

Net adjustment to fund balance – governmental fund to arrive at net position – governmental activities	<u>\$ 20,379,446</u>
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Explanation of certain differences between the governmental fund statement of revenues, expenditures and change in fund balance and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and change in fund balance includes a reconciliation of *net changes in fund balance-governmental fund* and *change in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that governmental funds report outlays for capital assets as expenditures. In contrast in the Statement of Activities the cost of capital assets is allocated over their estimated useful lives as depreciation expense. The details of this difference are as follows:

Depreciation	\$ (792,807)
Capital outlays	<u>1,590,718</u>

Net adjustment to net change in fund balance – governmental fund to arrive at change in net position – governmental activities	<u>\$ 2,553,852</u>
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Another element of the reconciliation states that "The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities". The details of this difference are as follows:

Amortization of advance refunding difference	\$ (196,805)
Amortization of discount/premium	30,613
Repayment of bonds	655,000
Change in accrued interest	<u>4,368</u>
Net adjustment to net change in fund balance – governmental fund to arrive at change in net position of governmental activities	<u>\$ 493,176</u>

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budget Information — The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In the fall, the District Manager submits to the Board of Directors, a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted by the District to obtain taxpayer comments.

TRIVIEW METROPOLITAN DISTRICT
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3. Prior to December 15, the budget is legally approved.
4. Any revisions that alter the total expenditures of any fund must be approved by the Board of Directors.
5. Formal budgetary integration is employed as a management control device during the year for the governmental and proprietary funds.
6. The budget for the General Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP).
7. The budget for the Water and Wastewater Fund is prepared on a basis of accounting other than generally accepted accounting principles, which is normal for proprietary funds. The primary differences are that bond proceeds are treated as a budget source, capital expenditures and principal payments are treated as a budget use, and accrued unpaid interest and the amortization and depreciation expense are not budgeted.
8. Budgeted amounts are as originally adopted or amended.
9. All annual appropriations lapse at the end of the year.

4. DEPOSITS AND INVESTMENTS

The District's deposits and investments consist of the following at December 31, 2021:

	<u>Deposits</u>	<u>COLOTRUST</u>	<u>Total</u>
Cash and cash equivalents	\$ 3,439,199	\$ -	\$ 3,439,199
Restricted cash and cash equivalents	2,149,954	2,120,706	4,270,660
Investments	-	16,120,099	16,120,099
Total	<u>\$ 5,589,153</u>	<u>\$ 18,240,805</u>	<u>\$ 23,829,958</u>

Reconciliation of cash and cash equivalents to the government-wide financial statements at December 31, 2021:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Cash and cash equivalents	\$ 3,026,618	\$ 412,581	\$ 3,439,199
Restricted cash and cash equivalents	4,270,660	-	4,270,660
Investments	4,695,828	11,424,271	16,120,099
Total	<u>\$ 11,993,106</u>	<u>\$ 11,836,852</u>	<u>\$ 23,829,958</u>

Deposits — The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral

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must be at least equal to 102% of the uninsured deposits.

At December 31, 2021, the carrying amount of the District's deposits, including certificates of deposits and money markets, was \$5,589,153 the bank balances were \$5,673,910. Of the total bank balance, \$250,000 was covered by FDIC insurance and \$5,423,910 falls under the provision of the Colorado Public Deposit Protection Act which is collateralized in single institution pools.

Investments — The District is authorized by Colorado statutes to invest in the following:

- Obligations of the United States and certain U.S. government agencies' securities
- Certain international agencies' securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Certain commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certificates of deposits
- Certain money market fund
- Guaranteed investment contracts

Fair Value Measurements – The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest level to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest level to unobservable inputs (level 3) as follows:

Level 1 Unadjusted quoted prices for identical instruments in active markets.

Level 2 Observable inputs other than quoted market prices.

Level 3 Valuation derived from valuation techniques in which significant inputs are unobservable

Investments that are measured at fair value using the net asset value (NAV) per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy.

TRIVIEW METROPOLITAN DISTRICT
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The District has the following fair value measurements as of December 31, 2021:

	December 31, 2021	Fair Value Measurements Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 3)	Significant Unobservable Inputs
Investments by fair level:				
Investment Pool	\$18,240,805	-	-	-
Total investments by fair level value:	\$18,240,805	\$ -	\$ -	\$ -

Fixed income securities classified in Level 2 of the fair value hierarchy are valued primarily using quoted prices in inactive markets, as well as other pricing methods using observable inputs.

Colorado Government Liquid Asset Trust (COLOTRUST) is an investment vehicle established for local government entities in Colorado to pool surplus funds for investment purposes by state statutes. A twelve-member Board of Trustees, elected by the fund participants, is responsible for overseeing the management of COLOTRUST, including establishing operating standards and policies. COLOTRUST operates similarly to a money market fund and each share is equal in value to \$1.00. Designated custodial banks provide safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal functions of COLOTRUST. All securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury notes. The District has no unfunded commitments or redemption restrictions on their investment in COLOTRUST. The separate audited financial statements of COLOTRUST are available on their website at www.colotrust.com.

Investments with maturities of less than 90 days are classified as cash and cash equivalents on the financial statements.

The District's investments are subject to interest rate risk and credit risk as described below:

Interest Rate Risk: The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Credit Risk: State law limits investments to those described above. The District does not have an investment policy that would further limit its investment choices. As of December 31, 2021 the District's ColoTrust investment is rated AAAM by Standard & Poor's.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

5. ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at December 31, 2021:

GENERAL FUND	
Cash with County Treasurer	\$ 25,376
Taxes from town	<u>482,045</u>
Total general fund	<u>507,421</u>
WATER AND WASTEWATER FUND	
User fees receivable	\$ <u>29,261</u>
Total water and wastewater fund	<u>29,261</u>
Total accounts receivables	\$ <u>536,682</u>

6. INTERFUND BALANCES AND TRANSFERS

Interfund balances consisted of the following at December 31, 2020:

Receivable	Payable	Amount
Enterprise fund	General fund	\$ <u>6,543,843</u>

The enterprise fund has a receivable from the general fund, the purpose of this interfund balance is to be a mechanism to track the proper allocation of payments and receipts. During the year ended December 31, 2021 the General Fund transferred \$600,000 to the Enterprise Fund..

7. PROPERTY TAX

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on January 1 and are payable in two installments due February 28 and June 15, or in one installment due April 30. El Paso County bills and collects property taxes for the District. District property tax revenues are recognized when levied to the extent that they result in current receivables. The tax rate for the year ended December 31, 2021 was 27.000 mills, 35.000 mills less a temporary mill reduction of 8.000 mills. The District's assessed valuation for 2020, for taxes collected in 2021, was \$101,330,190.

8. ESCROW FUNDS HELD

In 2021, an Escrow account was established in the District's name to accumulate funds for the study and construction of Higby Road. The balance in the account at December 31, 2021 was \$2,149,954.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

9. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

	Balance at December 31, 2020	Additions	Disposals/ Retirements	Balance at December 31, 2021
Governmental activities:				
Capital assets, not being depreciated:				
Construction in process	\$ 307,590	\$ 1,039,147	\$ -	\$ 1,346,737
Total capital assets not being depreciated	307,590	1,039,147	-	1,346,737
Capital assets, being depreciated:				
Road and streets	24,796,943	351,795	-	25,148,738
Traffic control	448,399	-	-	448,399
Parks, landscape and open space	1,927,714	50,381	-	1,978,095
Equipment	539,028	168,630	(23,070)	684,588
Office space	55,053	3,835	-	58,888
Total capital assets being depreciated	27,767,137	574,641	(23,070)	28,318,708
Less accumulated depreciation for:				
Road and streets	(7,126,275)	(684,287)	-	(7,810,562)
Traffic control	(423,351)	(5,368)	-	(428,719)
Parks, landscape and open space	(575,746)	(47,954)	-	(623,700)
Equipment	(364,028)	(73,729)	21,269	(416,488)
Office space	(3,793)	(2,738)	-	(6,531)
Total accumulated depreciation	(8,493,193)	(814,076)	21,269	(9,285,999)
Total capital assets, net	\$ 19,581,534	\$ 799,712	\$ (1,801)	\$ 20,379,446
Business-type activities:				
Capital assets, not being depreciated:				
Water rights and land	\$ 22,248,633	\$ 1,070,793	\$ -	\$ 23,319,426
Construction in process	19,783,443	7,749,122	-	27,532,565
Total capital assets not being depreciated	42,032,076	8,819,915	-	50,851,991
Capital assets, being depreciated:				
Wells	5,117,909	179,265	-	5,297,174
Water storage tank	1,065,456	-	-	1,065,456
Wastewater treatment facility	12,064,302	-	-	12,064,302
Water distribution system and treatment facility	20,768,516	191,080	-	20,959,596
Sanctuary Pointe	4,286,084	92,875	-	4,378,959
Equipment	600,237	49,158	-	649,395
Total capital assets being depreciated	43,902,504	512,378	-	44,414,882
Less accumulated depreciation for:				
Wells	(1,131,214)	(151,062)	-	(1,282,276)
Water storage tank	(611,717)	(26,636)	-	(638,353)
Wastewater treatment facility	(4,295,262)	(301,607)	-	(4,596,869)
Water distribution system and treatment facility	(9,036,941)	(533,604)	-	(9,570,545)
Sanctuary Pointe	(379,350)	(108,313)	-	(487,663)
Equipment	(313,141)	(105,134)	-	(418,275)
Total accumulated depreciation	(15,767,625)	(1,226,356)	-	(16,993,981)
Total capital assets, net	\$ 70,166,955	\$ 8,105,937	\$ -	\$ 78,272,892

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
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10. LONG-TERM LIABILITIES

Revenue Bonds — On November 29, 2018 the District issued Water and Wastewater Enterprise Revenue and Refunding and Improvement Bonds in the amount of \$11,165,000. The bonds were issued to retire existing debt consisting of a Tax Exempt Revenue Note issued in 2014 through Northstar/Independent Bank and the refunding of the Water and Wastewater Enterprise Revenue Bonds issued in 2016. In addition, the issuance of the bonds provided \$416,000 for the purchase of water rights. The bonds are payable semiannually on June 1 and December 1 each year commencing June 1, 2019 with the final payment due December 1, 2048. The bonds are pledged by water and sewer revenue and have a variable interest rate of 4% to 5%. Annual debt service requirements to maturity for business-type activities the 2018 bonds are as follows:

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 205,000	\$ 460,350
2023	215,000	450,100
2024	225,000	439,350
2025	235,000	428,100
2026	245,000	416,350
2027 - 2031	1,430,000	1,884,500
2032 - 2036	1,825,000	1,493,350
2037 - 2041	2,245,000	1,073,400
2042 - 2046	2,730,000	587,000
2047 - 2048	<u>1,255,000</u>	<u>75,800</u>
Total	<u>\$ 10,610,000</u>	<u>\$ 7,308,300</u>

On May 27, 2020 the District issued Water and Wastewater Enterprise Revenue Bonds-Series 2020 in the amount of \$16,140,000. The bonds were issued to partially fund the purchase of water rights and land known as Stonewall Springs. The bonds are payable semiannually on June 1 and December 1 each year commencing December 1, 2020 with the final payment due December 1, 2050. The bonds are pledged by water and sewer revenue and have a variable interest rate of 3.375% to 5%. Annual debt service requirements to maturity for business-type activities the 2020 bonds are as follows:

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 285,000	\$ 604,744
2023	300,000	590,494
2024	315,000	575,494
2025	330,000	559,744
2026	345,000	543,244
2027 - 2031	2,005,000	2,438,969
2032 - 2036	2,495,000	1,963,919
2037 - 2041	2,975,000	1,475,668
2042 - 2046	3,540,000	910,681
2047 - 2050	<u>3,280,000</u>	<u>281,306</u>
Total	<u>\$ 15,870,000</u>	<u>\$ 9,944,263</u>

TRIVIEW METROPOLITAN DISTRICT
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On November 5, 2020 the District issued Water and Wastewater Enterprise Revenue Bonds – Series 2020B in the amount of \$10,940,000. The bonds were issued to fund the purchase of water rights and land. The bonds are payable semiannually on June 1 and December 1 each year commencing December 1, 2021 with the final payment due December 1, 2050. The bonds are pledged by water and sewer revenue and have an interest rate of 4%. Annual debt service requirements to maturity for business-type activities the 2020B bonds are as follows:

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ -	\$ 421,650
2023	220,000	421,650
2024	230,000	412,850
2025	240,000	403,650
2026	255,000	394,050
2027 - 2031	1,410,000	1,811,250
2032 - 2036	1,700,000	1,506,050
2037 - 2041	2,030,000	1,179,350
2042 - 2046	2,430,000	784,600
2047 - 2050	2,425,000	251,600
Total	<u>\$ 10,940,000</u>	<u>\$ 7,586,700</u>

General Obligation Bonds — The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Voters of the District authorized the issuance of \$50,840,800 of debt at special elections held in November 1986 and November 1987. General obligation bonds have been issued for governmental activities.

On December 15, 2016, the District issued \$46,215,000 in general obligation bonds with interest rates ranging from 4.0% to 5.0%. The District issued the bonds to advance refund \$42,740,000 of the outstanding Series 2009 general obligation bonds. The refunding was undertaken to lock in interest rates which were being remarketed weekly with the refunded bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$4,526,516. This amount is netted against the new debt and amortized over the life of the refunded debt, which is shorter than the life of the new debt issued. The 2009 Series Bonds were redeemed in November 2019 when the remaining bonds became callable.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. General obligation bonds currently outstanding are as follows:

Series 2016 General Obligation Refunding Bonds bearing interest rates ranging from 4.00% to 5.00% until maturity on November 1, 2046.

\$ 43,255,000

TRIVIEW METROPOLITAN DISTRICT
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Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>December 31,</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 730,000	\$ 1,848,213
2023	760,000	1,815,363
2024	845,000	1,781,163
2025	885,000	1,738,193
2026	980,000	1,694,663
2027 - 2031	6,015,000	7,668,813
2032 - 2036	8,265,000	6,099,762
2037 - 2041	10,780,000	4,251,830
2042 - 2046	13,995,000	1,790,250
Total	<u>\$ 43,255,000</u>	<u>\$ 28,688,250</u>

Changes In Long-Term Liabilities —

	Balance at December 31, 2020	Additions	Reductions	Balance at December 31, 2021	Amounts Due Within One Year
<u>Bonded Debt - Governmental Activities:</u>					
Series 2016 GO Bonds	\$ 43,910,000	\$ -	\$ 655,000	\$ 43,255,000	\$ 730,000
Bond Issuance Premium	794,659	-	30,613	764,046	30,613
Total - Governmental Activities	<u>\$ 44,704,659</u>	<u>\$ -</u>	<u>\$ 685,613</u>	<u>\$ 44,019,046</u>	<u>\$ 760,613</u>
<u>Bonded Debt - Business-Type Activities:</u>					
Revenue Bonds - 2018	\$ 10,805,000	\$ -	\$ 195,000	\$ 10,610,000	\$ 205,000
Revenue Bonds - 2020	16,140,000	-	270,000	15,870,000	285,000
Revenue Bonds - 2020B	10,940,000	-	-	10,940,000	-
Bond Issuance Premium - 2018 Bonds	304,896	-	10,889	294,007	10,889
Bond Issuance Premium - 2020 Bonds	826,186	-	28,086	798,100	28,086
Bond Issuance Premium - 2020B Bonds	1,546,466	-	51,837	1,494,629	51,837
Total - Business-Type Activities	<u>\$ 40,562,548</u>	<u>\$ -</u>	<u>\$ 555,812</u>	<u>\$ 40,006,736</u>	<u>\$ 580,812</u>

11. NET POSITION

The District has net assets consisting of three components: net investment in capital assets; restricted; and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

TRIVIEW METROPOLITAN DISTRICT
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As of December 31, 2021, the District had net investment in capital assets as follows:

Net investment in capital assets:	
Capital assets, net of depreciation	\$ 98,652,338
Capital asset related to deferred outflow	3,663,136
Long-term liabilities due within one year	(1,220,000)
Long-term liabilities due in more than one year	<u>(82,805,782)</u>
Total net investment in capital assets	<u>\$ 18,289,692</u>

Restricted assets are reduced by liabilities and deferred inflows of resources related to those assets. Restricted assets are assets which have restrictions placed on the use of the assets through external constraints imposed by creditors (such as through debt covenants), contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported:

As of December 31, 2021, the District had restricted net position as follows:

Emergency reserve (TABOR)	<u>\$ 189,000</u>
Total restricted	<u>\$ 189,000</u>

Unrestricted net position consists of the net amount of assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position. The District utilizes unrestricted net position before using restricted net position. As of December 31, 2021, the District had unrestricted net position of \$22,623,188.

12. RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District carries commercial insurance for these risks of loss, including worker's compensation and employee health and accident insurance. Settlements have not exceeded coverage during the past three fiscal years.

13. COMMITMENTS AND CONTINGENCIES

Litigation — The District is involved in pending or threatened lawsuits and claims. The District and its legal counsel estimate that the potential claims against the District not covered by insurance or accrued for, resulting from such litigation, would not materially affect the financial statements of the District.

Tap fees — In 2007, the District settled a condemnation proceeding with a developer by agreeing to provide the developer with a credit for sewer and water tap fees in the cumulative amount of

TRIVIEW METROPOLITAN DISTRICT
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\$436,000. As of December 31, 2020 the developer had a remaining credit for sewer and water tap fees in the amount of \$48,000.

Commitments - On January 23, 2015 the District entered into an agreement with certain developers to expand the District's infrastructure to provide water, sewer and other standard services to a new area, Phase I of Sanctuary Pointe (Phase I) within the District's boundaries. The expansion of the District's services to this new area will require additional infrastructure estimated to cost approximately \$4,850,000.

A separate escrow account was set up for a portion of the tap fees to be used to fund the additional infrastructure improvements. The District pledged to escrow \$8,000 from each single family and \$6,000 from each multi-family tap fee from Phase I. The agreement required the Developers in Phase I to pay a Water Impact Fee of \$3,000, in excess of the standard District tap fees.

The agreement committed funding of approximately \$2,400,000 from escrowed tap fees and an additional \$250,000 from the District. The additional funding of approximately \$2,200,000 will be provided by the Developers. The contribution from the Developers will be repaid by the District from additional escrowed tap fees based on the schedule above. The estimated remaining funding of \$250,000 not supplied by the tap fees was required from the District within 90 days of the of the installation of the final residential meter in Phase I. As of December 31, 2020, the District had expended \$2,650,000 for infrastructure improvements in accordance with the Agreement.

Should the Developers fail to complete the development within two years after filing their intent to proceed the District will not be obligated to reimburse the Developers for all sewer infrastructure estimated to be approximately \$1,355,000.

14. INTERGOVERNMENTAL AGREEMENTS

Intergovernmental Agreement with Forest Lakes Metropolitan District and Donala Water and Sanitation District — The District entered into an agreement dated November 11, 1999, subsequently amended on October 25, 2001, with Forest Lakes Metropolitan District and Donala Water and Sanitation District to define ownership rights in the wastewater treatment plant. Under the amended agreement, the District and Forest Lakes transferred part ownership to Donala.

In 2009 the District completed an expansion of the plant to 1.75 million gallons per day (MGD). Under the terms of the above agreements, the three Districts reallocated ownership. Ownership was also modified under a 2009 agreement between the District and Donala, with the District deeding ownership of 6.7% of the 1.75 MGD capacity to Donala. The current ownership is 37.3% owned by the District, 17.1% by Forest Lakes, and 45.6% by Donala. The plant is currently being operated by Donala and all parties are responsible for their respective share of operations and maintenance costs, based on the relative share of actual flows.

In 2009 the District deeded 6.7% of the 1.75 MGD total plant treatment capacity to Donala. The District expects the 6.7% of plant ownership to be deeded back to the District pursuant to the intergovernmental agreement to fund the completion of the wastewater treatment plant.

In addition, in accordance with the November 11, 1999 agreement, an ownership interest in a 24" interceptor was transferred to the Forest Lakes Metropolitan District. As a result of the transfer, the interceptor is owned 50% by the District, 25% by Forest Lakes, and 25% by Donala.

TRIVIEW METROPOLITAN DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

Intergovernmental Agreement with Forest Lakes Metropolitan — On March 28, 2002, the District entered into an intergovernmental agreement with Forest Lakes Metropolitan District for the design, construction, operation and ownership of the Monument Creek Interceptor.

Intergovernmental Agreements with the Town of Monument — The 1987-1999 IGA with the Town of Monument is part of (appendix to) the 1987 Annexation Agreement which brought the property into the Town. This IGA sets out how the District and the Town will interact as two separate public entities. Additionally, the IGA contains various requirements for Triview Metropolitan District to follow, including the collection of certain fees and the methods for infrastructure construction as well as the maintenance of said facilities.0

15. SUBDISTRICT A AND SUBDISTRICT B

On November 3, 2020, electors approved the formation of Triview Metropolitan Subdistricts A and B for the purpose providing additional services to specific areas of the Triview Metropolitan District. As of December 31, 2021, the Districts are financially inactive.

16. AMENDMENT TO COLORADO CONSTITUTION

Colorado voters passed an amendment to the *State Constitution*, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments.

Fiscal year spending and revenue limits are determined based on the prior year's spending adjusted for inflation and local growth. Revenue in excess of the limit must be refunded unless the voters approve retention of such revenue.

On November 6, 2006 District residents voted to exempt the District from the revenue limits of the Amendment. This revenue change was effective from January 1, 2007 through December 31, 2017. On November 7, 2017 District residents voted to continue the exemption of the revenue limits indefinitely.

The Amendment is complex and subject to judicial interpretation. The entity believes it is in compliance with the requirements of the amendment. However, the entity has made certain interpretations of the amendment's language in order to determine its compliance.

REQUIRED SUPPLEMENTAL INFORMATION

TRIVIEW METROPOLITAN DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended December 31, 2021

	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUE				
Taxes	\$ 6,042,915	\$ 6,600,000	\$ 6,680,074	\$ 80,074
Fees	874,500	1,900,000	1,918,960	18,960
Conservation trust funds	22,500	22,500	28,141	5,641
Interest income	10,000	10,000	5,194	(4,806)
Sale of asset	-	-	3,000	3,000
Developer contributions	-	2,370,000	2,370,272	272
Miscellaneous revenue	15,000	15,000	22,807	7,807
Total Revenue	6,964,915	10,917,500	11,028,448	110,948
EXPENDITURES				
General government	687,127	630,000	629,897	103
Capital	30,000	4,000	3,835	165
Streets	530,721	502,000	501,834	166
Capital	690,000	914,000	913,451	549
Lighting	58,000	38,000	37,631	369
Signage	2,000	3,000	2,817	183
Traffic control	11,500	27,000	26,539	461
Drainage	50,000	95,000	94,777	223
Parks, landscape & open space	676,221	729,000	722,890	6,110
Capital	423,000	697,000	696,502	498
Conservation trust	22,500	22,500	28,141	(5,641)
Debt Service:				
Interest and fiscal charges	2,531,912	2,531,912	2,531,912	-
Total Expenditures	5,712,981	6,193,412	6,190,226	3,186
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,251,934	4,724,088	4,838,222	114,134
OTHER FINANCING SOURCES (USES)				
Transfers out	(600,000)	(600,000)	(600,000)	-
Total other financing sources	(600,000)	(600,000)	(600,000)	-
NET CHANGE IN FUND BALANCE	651,934	4,124,088	4,238,222	114,134
FUND BALANCE - BEGINNING OF YEAR	1,134,758	1,623,502	1,623,502	-
FUND BALANCE - END OF YEAR	\$ 1,786,692	\$ 5,747,590	\$ 5,861,724	\$ 114,134

These financial statements should be read only in connection with the
accompanying notes to financial statements.

SUPPLEMENTAL INFORMATION

TRIVIEW METROPOLITAN DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN
NET POSITION (NON-GAAP BUDGETARY BASIS)
WATER AND WASTEWATER FUND
For the Year Ended December 31, 2021

	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance with Final Budget - Positive (Negative)
REVENUE				
Water assessments	\$ 4,457,741	\$ 4,974,000	\$ 4,974,333	\$ 333
Sewer assessments	1,819,013	1,947,900	1,947,894	(6)
Interest income	35,000	5,950	5,946	(4)
Water and sewer tap fees	2,837,250	4,104,000	4,103,963	(37)
Payment in lieu of water	800,000	1,009,600	1,009,557	(43)
Fees	395,840	342,000	342,009	9
IGA revenue/sale of asset	122,500	122,500	122,500	-
Miscellaneous income	60,000	97,250	97,256	6
Total Revenue	10,527,344	12,603,200	12,603,458	258
EXPENDITURES				
General & administrative:				
Salaries & wages	705,060	730,600	730,527	73
Employee benefits	183,565	185,300	185,228	72
Engineering	50,000	102,200	102,142	58
Legal	25,000	192,000	191,680	320
Communications	34,000	29,500	29,490	10
Accounting and auditing	51,000	58,000	57,722	278
Conference/training/class	6,000	600	575	25
Dues, publications & subscriptions	5,000	800	759	41
IT support	25,000	11,600	11,545	55
Office supplies & equipment	25,000	8,400	8,325	75
Postage	1,000	500	436	64
Publications - legal notice	200	200	-	200
Repairs & maintenance	500	500	403	97
Telephone service	10,000	11,000	10,674	326
Travel & meetings	1,000	2,000	1,829	171
Office overhead	2,000	8,300	8,211	89
Insurance	27,590	29,100	29,050	50
Billing expense	75,000	90,500	90,405	95
Miscellaneous	40,211	67,000	66,705	295
Vehicle repair and maintenance	20,000	38,600	38,520	80
Total General & Administrative	1,287,126	1,566,700	1,564,226	2,474
Water system	1,012,700	1,151,000	1,150,158	842
Wastewater system	804,548	695,000	694,476	524
Principal payments on capital debt	465,000	465,000	465,000	-
Interest and bond expense	1,545,447	1,544,000	1,543,196	804
Tap fee credits	150,000	623,000	622,291	709
Developer refund	-	288,000	287,867	133
Capital expenditures	7,007,677	9,350,000	9,332,293	17,707
Total Expenses	12,272,498	15,682,700	15,659,507	23,193
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	(1,745,154)	(3,079,500)	(3,056,049)	23,451
OTHER FINANCING SOURCES (USES)				
Transfer from (to) other funds	600,000	600,000	600,000	-
Total other financing sources	600,000	600,000	600,000	-
EXCESS OF REVENUE OVER EXPENSES	(1,145,154)	(2,479,500)	(2,456,049)	23,451
NET POSITION - BEGINNING OF YEAR	19,546,022	18,823,650	18,823,650	-
NET POSITION - END OF YEAR	\$ 18,400,868	\$ 16,344,150	\$ 16,367,601	\$ 23,451

TRIVIEW METROPOLITAN DISTRICT
RECONCILIATION OF BUDGETARY BASIS TO STATEMENT OF
REVENUE, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUND
Year Ended December 31, 2021

Excess of revenue over expenses	<u>\$ (2,456,049)</u>
Reconciling Items:	
Expenditures included in statement of revenue, expenses and changes in net position, but not included with expenditures on a budgetary basis:	
Depreciation	(1,226,356)
Expenditures included under budgetary basis, but not included in statement of revenues, expenses and changes in net position	
Capital outlay	9,332,293
Amortization on refunding	(20,613)
Debt paid	465,000
Amortization of Bond Premium	90,812
Change in Accrued Interest	<u>5,022</u>
Change in net position per statement of revenues, expenses and changes in net position	<u><u>\$ 6,190,109</u></u>

RESOLUTION 2022 - 09

Resolution of the Triview Metropolitan District Approving Sale of Certain Real Property to Quarter Circle 2 Ranches, LLC

WHEREAS, Triview Metropolitan District ("District") is a Colorado special district, quasi-municipal corporation and political subdivision of the State of Colorado, charged with the provision of certain municipal services to landowners, commercial businesses and residential customers within the District's Service Area.

WHEREAS, pursuant to C.R.S. §§32-1-1001(1) (f), (h), (k), and (l), and 32-1-1004(3), this Board has the authority on behalf of the District to manage and control the business affairs of the District, to include the acquisition and disposition of such real property interests as benefit the District and the citizens it serves.

WHEREAS, the District has, over the past several years, pursued a policy of acquiring renewable surface water rights and water resources with the intent of ensuring the long-term viability of the District's municipal water system and supplies, including the intent to largely shift the District from reliance on non-renewable Denver Basin groundwater resources, to renewable surface water supplies. Such acquisitions include but are not limited to the purchase of the entirety of the water interests commonly known as the Arkansas Valley Irrigation Canal ("AVIC Water"); and

WHEREAS, the District acquired certain real property located in Chaffee County, Colorado (the "Subject Land") as part of its purchase of a portion of the AVIC Water from Quarter Circle 2 Ranch, LLC, a Colorado limited liability company ("QC2R") pursuant to a purchase and sale agreement (the "QC2R Agreement"); and

WHEREAS, in connection with the District's purchase of the Subject Land and AVIC Water from QC2R, the District granted to QC2R an option to repurchase the Subject Land at such time as the District has successfully obtained a decree changing the permitted use of the AVIC Water (the "Repurchase Option"); and

WHEREAS, the District is negotiating a potential annexation of a portion of the Subject Land into the Town of Buena Vista, Colorado ("Buena Vista") in connection with certain of land use approvals the District deems necessary as part of the change of use for the AVIC Water; and

WHEREAS, in exchange for QC2R's release of the portion of the Subject Land that the District desires to annex into Buena Vista from the Repurchase Option, the District is negotiating

the sale of the remainder of the Subject Land (as described on the Schedule attached to this Resolution, the "Sale Property") for a purchase price of \$300,000.00 payable under a promissory note for \$150,000.00 (secured by a deed of trust against the Sale Property) and the remainder as a credit against the District's post-closing obligations to CQ2R under the QC2R Agreement (the "Proposed Transaction"); and

WHEREAS, the District did post advance public notice of its discussion and consideration of contracting with QC2R for Proposed Transaction during public session of the District's monthly Board of Director's meeting held on August 18, 2022, and the Board did discuss and consider the Proposed Transaction during such meeting.

NOW, THEREFORE, pursuant to the District's authority and the power under C.R.S. §§32-1-1001 and 32-1-1004, the following resolution is made in regard to the sale of the Sale Property authorizing the District Manager to proceed with the negotiation and execution of contracts and associated documents necessary to document and effect the Proposed Transaction:

Upon unanimous affirmative vote of the District's Board of Director's during public session of the Board meeting held August 18, 2022, it is so resolved that James McGrady, as the District Manager, is authorized to negotiate execute and sign all documents necessary to facilitate the Proposed Transaction.

Dated this 18th day of August 2022.

Mark Melville, President
Triview Metropolitan District

Marco Fiorito, Vice President
Triview Metropolitan District

[schedule attached]

Schedule
Legal Description of Sale Property

SW1/4 of the SW1/4 and NE1/4 of the SW1/4 of Section 20, all in Township 14 South, Range 78 West of the 6th Principal Meridian, Chaffee County, Colorado.

24561896.2

DAWSON

INFRASTRUCTURE SOLUTIONS

Experts in Environmental & Inspection Equipment Solutions

Dawson Infrastructure Solutions, LLC
11780 Fairplay Street
Brighton CO 80603
United States

Sales Order

Date 7/14/2022
Sales Order # SO01239

Terms Net 30

PO #

Shipping Method Best Way

Ship Date 7/14/2022

Tracking #

Bill To

Rob Lewis
Triview Metropolitan District
16055 Old Forest Point
Suite 300
Monument CO 80132
United States

Ship To

Rob Lewis
Triview Metropolitan District
16055 Old Forest Point
Suite 300
Monument CO 80132
United States

Quantity	Description	Rate	Amount
1	Sewer Equipment 900-ECO 12 Yard Truck Mounted Combination Sewer Cleaner. Unit to be mounted on Western Star Tandem Axle Chassis.	410,191.00	410,191.00
1	Western Star Tandem Axle Chassis Color scheme to match demo unit including black powder coated rims	145,500.00	145,500.00

Subtotal 555,691.00
Shipping Cost (Best Way) 4,000.00
Total \$559,691.00



SO01239



434 E. 56th Ave.
Denver, CO 80216
(303) 632-8236



900-ECO 12 Yard Truck Mounted Combination Sewer Cleaner

Vacuum System:

4400 CFM Blower
8" Vacuum Hose system
18" Hg vacuum rating
Dual Cyclone Separator
Dual Element 10 Micron Final Filter
Remote Vacuum Relief
Analog Vacuum Display
(6) Tube / Tube Rack

Boom:

Telescoping Boom System
Telescoping Reach 17' 2" to 27' 2"
Hydraulic Powered Boom
180° Working Radius
Boom Joystick Control

Debris Tank:

12 Cubic Yard Capacity
Exten Steel Construction
Debris Level Indicator
Hydraulic Dump, 50° Dump Angle (LIFT CLYINDER)
Dual Ported Rear Door w/ Knife Valve
Dump Height 60"
Hydraulic Open/Close/Lock Door

Water System:

1300 Gallon Capacity Water Tank
Giant plunger style triplex
65 gpm @ 2000 psi w/ 30 min run dry
Black Duraprolene™ Water Tank Construction
w/ 10 Year Warranty
Cold Weather Recirculation System
2.5" Hydrant Fill system
Air Purge Valve
Variable Volume Delivery
Low Water Warning Light
Analog Pressure Display
Front and Mid Ship Hand Gun Ports

Electrical:

NEMA 4 Control Panel
Hour Meter (Blower & Water Pump)
Military Spec. Sealed Switches

Truck:

Mounting to Approved Chassis
(1) Alum Toolbox 24"x42"x100" - Behind Cab
LED D.O.T. Approved Lighting
Tow Hooks

Hose Reel & Hose:

Front Mounted Telescoping & Rotating
800' X 1" Hose Capacity
10' Leader Hose
Single Side Controls

Accessories:

(3) 8" x 6' Extension Tube
(1) 8" X 4' Extension Tube
(1) 8" x 6' Crowned Suction Nozzle
(1) 6" x 10' Flat Discharge Hose
(6) Quick Clamps
BB Hose Guide
Tri-Star (chisel point) nozzle
DD (high flow) nozzle
Finned Nozzle extension
Nozzle Rack (Mounted midship toolbox)
25' Fill Hose
Upstream Pulley Guide
Washdown gun
Cleaner, Tip, Torch, Small
(1) Hydrant Wrench
(1) Paper Owner's Manual

FACTORY_SUPPLIED_CHASSIS

BUDGET PRICE OF UNIT:	\$410,191.10
WESTERN STAR (TANDEM)	\$145,500.00
ESTIMATED FREIGHT:	\$4,000.00
ESTIMATED TOTAL:	\$559,691.10

STANDARD OPTIONS:

HOSE REEL ASSEMBLY:

AUTOMATIC LEVEL WIND WITH HYDRAULIC UP/DOWN ACTION	1	Included
FOOTAGE METER (mounted on jet hose reel)	1	Included
SEWER HOSE (1" I.D., 2500 P.S.I. OPERATING PRESSURE) PER FT	600	Included

WATER TANKS:

ADDITIONAL 200 GALLON DURAPROLENE™ WATER TANK W/ 10 YEAR WARRANTY - (between rails) Note #1: Subject to chassis load capacity specifications.	1	Included
DIGITAL WATER TANK LEVEL GAUGE	1	Included
WATER TANK LOW LEVEL AUDIBLE ALARM (level set point is fixed at 150 gallons)	1	Included
FILL HOSE STORAGE RACK	1	Included
STANDARD HYDROEXCAVATION CLEANING KIT 20 GPM @ 2000 PSI (8" x 6' digging tube, 8gpm rotary digging wand, 10gpm linear nozzle (shipped loose), (2) 5' Extension wands and automatic reel w/ 75' of 3/8" hose) (Confirm chassis horsepower requirements)	1	Included
2" Y-STRAINER ON INLET FILL SYSTEM	1	Included
CENTRAL WASHDOWN SYSTEM (includes 50' of 1/2" hose on a spring retracting hose reel mounted mid-ship)	1	Included

TOOLBOX CONFIGURATIONS:

Rear toolbox group w/ (2) long handle tool storage tubes (includes (2) 24"x18"x18" boxes, (1) 63.75"x17.25"x12" cabinet and (2) 4" tubes) - Confirm rear suspension - N/A on Single Axle Chassis		1	Included
(2) 30"x18"x18" passenger side toolboxes with retractable two-step ladder Note #1: N/A WITH COLD WEATHER HYDROEXCAVATION CLEANING KITS		1	Included
ADDITIONAL 18"x18"x30" ALUMINUM TOOLBOX - (1 maximum mounted passenger side rail) Note: Not available with single piston pump option.		1	Included

DEBRIS BOX & BOOM:

DEBRIS BODY PUMP OFF SYSTEM (4" hydraulic driven pump rated @ 800 gpm located on rear door of debris box, includes swing out decant screen) (Torque PTO Bolts & Studs @ 50ft-lbs)		1	Included
DEBRIS LIQUID LEVEL AUDIBLE ALARM (level set point is adjustable) Note: Tied to vacuum relief and opens vacuum relief valve.		1	Included
Manual/Electric Boom Control Valve (Control valves have built-in levers for manual boom control) (Located at midship control panel)		1	Included
Dual Variable Vacuum Control Valve (Located at both Hose Reel & Midship Stations)		1	Included
DEBRIS BODY WASH OUT SYSTEM (includes dual nozzles in debris box)		1	Included

ELECTRICAL & LIGHTING:

WIRELESS REMOTE CONTROL PENDANT (controls include hose reel payout/retrieve, water pump on/off, vacuum relief on/off, boom up/down, boom left/right, boom extend/retract and module kill switch)		1	Included
WIRELESS REMOTE ALARM (Buzzer alarm sounds off when truck is taken out of neutral with remote is not in docking station)		1	Included
ENHANCED VISIBILITY CAMERA SYSTEM (includes front and rear mounted camera heads with split screen monitor in cab)		1	Included
(6) LED FLUSH MOUNTED STROBES: (2) FRONT, (2) SIDE & (2) REAR FACING (factory standard)		1	Included
LED ARROW STICK (factory standard)		1	Included
LED MANHOLE AREA WORK LIGHT		1	Included
LED CURBSIDE BODY MOUNTED WORK LIGHT		1	Included
LED BOOM MOUNTED WORK LIGHTS (2) (complete with limb guard)		1	Included
LED REAR MOUNTED WORK LIGHTS (2) : LOCATED ABOVE REAR DOOR		1	Included
LED HANDHELD WIRELESS 12v/110v RECHARGABLE LED SPOTLIGHT W/ STORAGE		1	Included

CHASSIS:

AIR PURGE WINTERIZATION SYSTEM (supplied by chassis air system)		1	Included
(4) RUBBER BUMPERS MOUNTED ON REAR BUMPER - (Recommended for use when dumping into containers)		1	Included
SIX (6) 28" D.O.T. SAFETY CONES AND HOLDER		1	Included
CENTRAL LUBRICATION SYSTEM		1	Included
(2) TOW HOOKS REAR BUMPER		1	Included

PAINT:

FRAME: • STANDARD BLACK (FDG9000)		1	STANDARD
SLIDE FRAME: • STANDARD BLACK (FDG9000)		1	STANDARD
SPECIAL PAINT: SOLID COLORS		1	Included

MANUALS & TRAINING:

USB OPERATORS MANUAL		1	Included
TRAINING - CUSTOMER LOCATION (1 DAY)		1	Included

SPECIAL ITEMS:

High Efficiency Nozzle Package		1	Included
Fill on Both Sides		1	Included
Black Powder Coated Rims		1	Included

SIGNATURE

DATE

Please return a signed copy to accounting@DawsonIS.com

DAWSON
INFRASTRUCTURE SOLUTIONS
Experts in Environmental & Inspection Equipment Solutions



Sourcewell
Awarded Contract
Contract #101201-SCA

The Sewer Equipment Company of America 900-ECO puts safety, simplicity and reliability back into your work day.

It all starts with our patented hydro-drive system that drives the water pump, blower, and auxiliary hydraulic systems without the need for a transfer case or an auxiliary engine. When you are ready to work, simply put the truck in neutral and apply the parking brake. That's it! You are ready to step out of the cab. This is the only single engine truck on the market that truly operates in neutral, affording your operators a level of safety unmatched by any other truck in its category.

The operator interface at the hose reel is as easy as 1-2-3-4. Working from top to bottom, the operator simply clicks the following switches on the hose reel to go to work:

1. Work Mode On
2. Water Pump On
3. Blower On
4. Throttle On

That's it! A two-stage throttle assures that your truck's emission system stays healthy, and simple hand dials allow the operator to independently vary water pump and blower output from 0% to 100%. Traditional hydraulic levers for reel-in/reel-out and a simple joystick for boom functions make for intuitive operation and control refinement that is unmatched in the industry.

The 900-ECO further sets itself apart with its lack of CAN-bus/computerized communication, touch screens, and ECU's (Electronic Control Units). Sewer Equipment's traditional 12-volt control architecture eliminates integration with the chassis computer and the problems it presents, greatly eases operator training, and allows trouble shooting with readily available tools such as test lights and multi-meters rather than proprietary computer programs.



TRIVIEW METROPOLITAN DISTRICT
16055 Old Forest Point
Suite 302
P.O. Box 849
Monument, CO 80132
(719) 488-6868 Fax: (719) 488-6565

DISBURSEMENTS OVER \$5,000
August 18, 2022

Paid Invoices Over \$5,000

- 1. Donala Water & Sanitation District** **\$51,404.34**
Enterprise Fund –Wastewater Operations -Wastewater-System-Wastewater –
TF/Donala/IGA
- 2. White Bear Ankele Tanaka & Waldron** **\$7,631.85**
General Fund – Professional Services – Legal Fees
- 3. Monson, Cummins & Shohet, LLC** **\$19,358.90**
Enterprise Fund – Professional Services -Legal Fees/Monson, Cummins & Shohet
- 4. Summit Water Engineers, Inc.** **\$9,830.00**
Capital Project -Enterprise – Water Improvements – Excelsior Change Case
- 5. Summit Water Engineers, Inc.** **\$45,444.95**
Capital Project -Enterprise – Water Improvements – AVIC Bale Change Case
- 6. JDS Hydro Consultants** **\$57,763.14**
Capital Project –Enterprise – Water Improvements – Regional Water/Wastewater
Design & Permitting – Northern Delivery System
- 7. Communication Solutions Springs** **\$7,524.89**
Capital Project – General – Vehicles & Equipment - Two-Way Radio System for Fleet

- 8. Tanglewood Trailers** **\$10,321.73**
Capital Projects - Enterprise – Vehicles & Equipment – 2021 F-250 Field Operation and Treatment (Plow)
- 9. All Water Supply LLC** **\$6,033.45**
Enterprise Fund – Water System – Bulk Chemical Supplies
- 10. LRE Water** **\$13,661.50**
Capital Project – Enterprise – Water Improvements – Pueblo Reservoir – Excess Capacity Leasing & Permitting
- 11. Deere & Ault** **\$19,822.25**
Capital Project –Enterprise – Water Improvements – South Reservoir – Improvements
- 12. Deere & Ault** **\$10,243.50**
Capital Project –Enterprise – Water Improvements – Central Reservoir
- 13. Brownstein Hyatt Farber Schreck, LLP** **\$18,839.63**
Capital Project -Enterprise – Water Improvements – AVIC-(Change of Water Rights)
- 14. Brownstein Hyatt Farber Schreck, LLP** **\$5,765.63**
Capital Project -Enterprise – Water Improvements – AVIC-(Chaffee County/Buena Bista Land Use)
- 15. Mountain View Motors Inc.** **\$16,500.00**
Capital Project – Enterprise – Vehicles & Equipment- 2021 Ranger for Treatment Mgr
- 16. Holman/Auto Truck Group** **\$29,898.84**
Capital Project – General – Vehicles & Equipment – Irrigation & Snow Removal
- 17. Badger Meter** **\$22,200.00**
Enterprise Fund – Water System – Equipment Meter Supplies/Meter Kits

- 18. Denver Industrial Pumps, Inc. \$6,508.35**
Enterprise Fund – Water Systems – Repair & Maintenance
- 19. Today's Nursery \$7,832.49**
General Fund – Parks & Open Space – Supplies / Tree Replacement
- 20. Brownstein Hyatt Farber Schreck, LLP \$6,204.75**
Capital Project -Enterprise – Water Improvements – Bale Ditch Purchase
- 21. Brownstein Hyatt Farber Schreck, LLP \$16,074.56**
Capital Project -Enterprise – Water Improvements – AVIC-(Change of Water Rights)

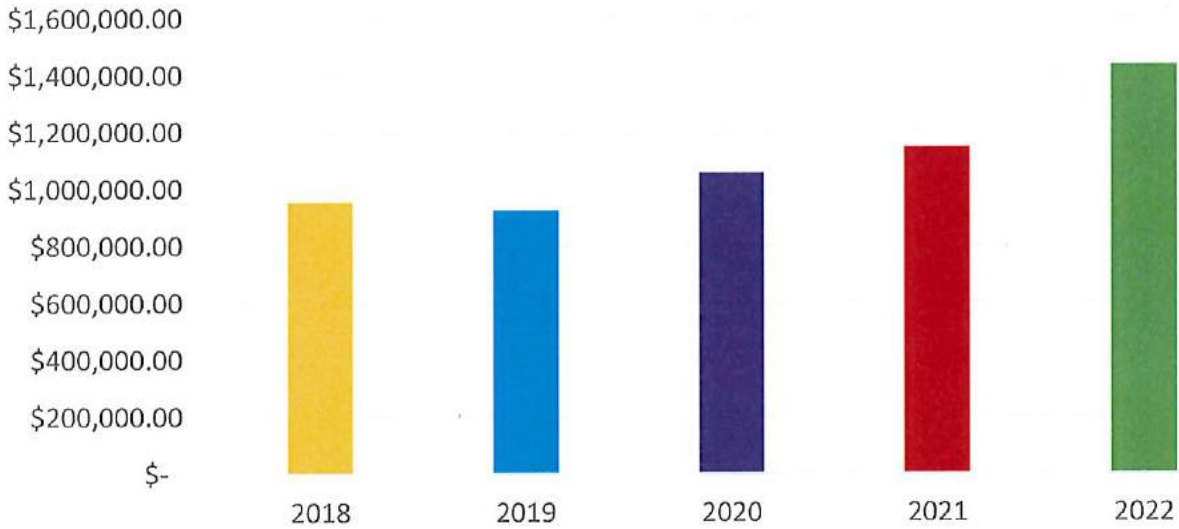
Total Over \$5,000.00 = \$388,864.75



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
July 2022
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – June 2022
with 2018, 2019, 2020 and 2021

Town of Monument
Sales Tax Revenue
June - YTD
2018 thru 2022



CASH POSITION
July 31, 2022

TRIVIEW METROPOLITAN DISTRICT
Cash Position - 2022

Fund/Account	Balance Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-21	Sep-22	Oct-22	Nov-22	Dec-22
General/District Fund Accounts							<i>Revised Note 1</i>						
General Fund - Checking Account													
KeyBank #1567	347,243	274,470	336,806	195,260	165,585	250,342	4,152,777	246,896					
Transfer in Process	0						(3,895,757)						
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	4,695,828	4,721,498	5,260,335	6,511,837	7,063,743	6,174,401	6,406,292	7,510,069					
Transfer in Process			(923,000)	(1,212,000)	(1,600,000)								
General Fund Cash Accounts	5,043,071	4,995,968	4,664,141	5,495,097	5,629,328	6,424,743	6,663,312	7,756,965	0	0	0	0	0
Enterprise Fund Accounts													
Enterprise Fund - Checking Account													
KeyBank #1575	470,610	331,144	285,965	388,313	533,518	365,419	808,342	999,560					
Transfer in Process													
Enterprise Fund Reserve Account													
ColoTrust #8001	8,917,704	8,918,261	8,918,932	8,920,843	8,924,137	7,929,939	7,937,572	7,948,735					
Enterprise Fund - Money Market													
KeyBank #7892	461,090	461,094	461,097	461,101	461,105	461,109	461,113	461,117					
Tap Fee Escrow Account													
ColoTrust #8003	791	791	791	791	791	792	793	794					
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,784,021	1,784,132	1,784,267	1,784,649	1,785,308	1,786,508	1,788,228	1,790,742					
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	721,755	721,800	721,854	722,009	722,276	722,761	723,457	724,474					
Enterprise Fund Cash Accounts	12,355,971	12,217,222	12,172,906	12,277,706	12,427,135	11,266,528	11,719,505	11,935,422	0	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	2,245,013	1,903,188	1,147,143	1,216,216	1,225,405	1,175,523	1,100,362	4,658,531					
Transfer in Process							3,895,757						
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	0	1,645,422	1,645,422	1,638,352	1,638,352	1,635,470	1,634,794	1,838,769					
Capital Projects Fund-General-Highway Escrow													
KeyBank #9922	2,149,954	2,149,954	2,149,954	2,149,954	2,149,954	2,219,954	2,219,954	2,219,954					
Capital Projects Fund Cash Accounts	4,394,967	5,698,564	4,942,519	5,004,522	5,013,711	5,030,947	8,350,867	8,717,254	0	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
Colorado State Bank and Trust/BOK Financial	325	325	325	325	2,119,036	1,194,987	1,195,803	1,654,106					
Transfer in Process			933,000	1,272,000	1,600,000								
Series 2016 Revenue Fund - (Property Tax)													
Colorado State Bank and Trust/BOK Financial	2,120,381	2,117,965	2,118,100	2,118,259	1	1,600,727	1,601,195	1,145,584					
Bond Funds - Totals - Restricted	2,120,706	2,118,290	3,051,425	3,330,584	3,719,037	2,795,714	2,796,998	2,799,690	0	0	0	0	0
Total Cash - All Funds	23,914,715	25,030,044	24,830,991	26,107,909	26,789,211	25,517,932	30,030,682	31,199,331	0	0	0	0	0
Month to Month Change		1,115,329	(199,053)	1,276,918	681,302	(1,271,279)	4,512,750	1,168,649	0	0	0	0	0

Note 1: Bond Interest payments made in May.

Note 2: CWC loan proceeds moved to Capital Projects Checking instead of Enterprise Checking

Restricted Accounts

FUND BALANCE SUMMARY

July 31, 2022

TRIVIEW METROPOLITAN DISTRICT

July 31, 2022

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 1,734,776	\$ 1,016,021	\$ 2,556,529	\$ 5,307,326
Total Expenditures	702,655	557,790	964,943	2,225,388
Net Excess (Deficiency)	\$ 1,032,122	\$ 458,230	\$ 1,591,586	\$ 3,081,938
			Less: Transfer to Capital Projects Fund	\$ 430,498
			Transfer to Enterprise Fund	\$ 435,000
			Net Excess (Deficiency) - 2022	\$ 2,216,440
			Beginning Fund Balance - January 1, 2022 - estimated	\$ 3,856,033
			Ending Fund Balance - July 31, 2022	\$ 6,072,473

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 1,668,856	\$ 1,214,544	\$ 492,234	\$ 3,375,633
Transfer from General Fund	-	-	435,000	435,000
Total Expenditures	1,319,258	836,170	745,372	2,900,799
Net Excess (Deficiency)	\$ 349,598	\$ 378,374	\$ 181,862	\$ 909,834
			Less: Transfer to Capital Projects Fund	\$ -
			Net Excess (Deficiency) - 2022	\$ 909,834
			Beginning Fund Balance - January 1, 2022 - estimated	\$ 17,525,774
			Ending Fund Balance - July 31, 2022	\$ 18,435,608

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ 70,000
Plus: Transfer from General Fund	430,498
Total Expenditures	(430,498)
Less: Higby Road Escrow	(70,000)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2022 - estimated	\$ -
Ending Fund Balance - July 31, 2022	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 3,933,841
Plus: Transfer from Enterprise Fund	-
CWCB Loan Proceeds	3,895,757
Less: MI-PB Escrow	(1,634,974)
Total Expenditures	(3,059,767)
Net Excess (Deficiency)	\$ 3,134,857
Beginning Fund Balance - January 1, 2022 - estimated	\$ -
Ending Fund Balance - July 31, 2022	\$ 3,134,857

GENERAL FUND
Cost Allocation
July 31, 2022

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,518,000	\$ 1,069,684	\$ (448,316)	70%
Property Tax - Operations	198,168	195,756	(2,412)	99%
Property Tax/IGA/Town	204,600	-	(204,600)	0%
Specific Ownership Tax	214,500	111,226	(103,274)	52%
Auto Tax/IGA/Town - Estimated	148,500	99,017	(49,484)	67%
Interest	3,300	17,527	14,227	531%
Drainage Impact Fees	206,250	67,375	(138,875)	33%
Road and Bridge Fees	162,300	53,018	(109,282)	33%
Use Tax - Construction Material	264,000	113,937	(150,063)	43%
Use Tax - Town	3,960	2,685	(1,275)	68%
Miscellaneous - (includes Safety Grant)	17,160	4,552	(12,608)	27%
Lot & Inspection Fees	660	-	(660)	0%
Total Revenue	\$ 2,941,398	\$ 1,734,776	\$ (1,206,622)	59%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,960	\$ 2,508	\$ 1,452	63%
FICA and Unemployment	264	180	84	68%
Workers Compensation Insurance	23	18	5	77%
Total Legislative	\$ 4,247	\$ 2,705	\$ 1,542	64%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 83,054	\$ 44,098	\$ 38,956	53%
Unemployment Insurance	330	83	247	25%
Workers' Compensation Insurance	330	257	73	78%
Health and Dental Insurance	19,760	5,207	14,553	26%
Employer's FICA	6,354	2,681	3,673	42%
Employer's Medicare	1,204	665	539	55%
Retirement	990	576	414	58%
Life and Disability Insurance	1,036	440	596	42%
Total Salaries and Benefits	\$ 113,059	\$ 54,008	\$ 59,050	48%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 52,800	\$ 32,052	\$ 20,748	61%
Professional Services-Management	-	-	-	0%
Professional Services-Public Relations	19,800	7,793	12,007	39%
Legal Fees/Monson, Cummins & Shohet	13,200	3,781	9,419	29%
Legal Fees	23,100	24,423	(1,323)	106%
Total Professional Services	\$ 108,900	\$ 68,049	\$ 40,851	62%
<u>General Administration</u>				
Accounting Services	\$ 29,700	\$ 20,983	\$ 8,717	71%
Audit Fees	5,940	-	5,940	0%
Conference, Class and Education	660	327	333	50%
Dues, Publications and Subscriptions	5,280	3,244	2,036	61%
Election	26,400	2,651	23,749	10%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
IT Support	6,600	6,564	36	99%
Office Equipment and Supplies	9,900	2,232	7,668	23%
Publication - Legal Notice	264	-	264	0%
Repairs and Maintenance	660	751	(91)	114%
Telephone Service	15,180	10,160	5,020	67%
Travel and Meeting Expense	4,950	580	4,370	12%
Office Overhead (COA, utilities, rent, etc.)	27,720	17,703	10,017	64%
General Insurance	21,780	23,765	(1,985)	109%
Tax Collection Expense - Operations	2,973	2,942	31	99%
Vehicle Expense	231	23,405	(23,174)	10132%
Stormwater Detention Pond Assessment	1,980	-	1,980	0%
Contingency/Emergency Reserves/Miscellaneous	66,000	2,865	63,135	4%
Total General Administration	<u>\$ 226,218</u>	<u>\$ 118,171</u>	<u>\$ 108,047</u>	<u>52%</u>
Total General Administrative, Legislative and Professional Services	<u>\$ 452,424</u>	<u>\$ 242,933</u>	<u>\$ 209,490</u>	<u>54%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 470,696	\$ 235,194	\$ 235,502	50%
Salaries/Wages - Seasonal	16,474	6,587	9,887	40%
Overtime/On-call	4,158	11,507	(7,349)	277%
Unemployment Insurance	1,056	845	211	80%
Workers' Compensation Insurance	10,560	8,237	2,323	78%
Health and Dental Insurance	105,075	55,772	49,303	53%
Employer's FICA	37,587	15,778	21,809	42%
Employer's Medicare	7,124	3,690	3,434	52%
Retirement	13,200	8,298	4,902	63%
Life and Disability Insurance	5,796	2,929	2,867	51%
Total Salaries and Benefits - Streets and Parks	<u>\$ 671,725</u>	<u>\$ 348,837</u>	<u>\$ 322,889</u>	<u>52%</u>
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 39,548	\$ 20,452	66%
Vehicle Maintenance	20,000	10,503	9,497	53%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	25,000	-	25,000	0%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	20,000	-	20,000	0%
Contract Street Sweeping	25,000	11,975	13,025	48%
Sand and Salt for Roads	40,000	10,661	29,339	27%
Supplies	1,000	356	644	36%
Total Streets	<u>\$ 218,500</u>	<u>\$ 73,043</u>	<u>\$ 145,457</u>	<u>33%</u>
Total Streets O & M	<u>\$ 890,225</u>	<u>\$ 421,880</u>	<u>\$ 468,346</u>	<u>47%</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 36,300	\$ 4,750	\$ 31,550	13%
Repair and Maintenance	1,980	-	1,980	0%
Total Lighting	<u>\$ 38,280</u>	<u>\$ 4,750</u>	<u>\$ 33,530</u>	<u>12%</u>

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
<u>Signage</u>				
Repairs and Maintenance	\$ 2,640	\$ 6,711	\$ (4,071)	254%
Total Signage	<u>\$ 2,640</u>	<u>\$ 6,711</u>	<u>\$ (4,071)</u>	<u>254%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 1,500	\$ 24,363	\$ (22,863)	1624%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 31,500</u>	<u>\$ 24,363</u>	<u>\$ 7,137</u>	<u>77%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ 50,000	\$ 2,018	\$ 47,982	4%
Total Drainage/Erosion Control	<u>\$ 50,000</u>	<u>\$ 2,018</u>	<u>\$ 47,982</u>	<u>4%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,465,069</u>	<u>\$ 702,655</u>	<u>\$ 762,414</u>	<u>48%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ 1,476,329</u>	<u>\$ 1,032,122</u>	<u>\$ (444,207)</u>	

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 782,000	\$ 551,050	\$ (230,950)	70%
Property Tax - Operations	102,087	100,844	(1,243)	99%
Property Tax/IGA/Town	105,400	-	(105,400)	0%
Specific Ownership Tax	110,500	57,298	(53,202)	52%
Park, Rec and Landscape Fees	505,950	165,277	(340,673)	33%
Auto Tax/IGA/Town - Estimated	76,500	51,009	(25,492)	67%
Interest	1,700	9,029	7,329	531%
Use Tax - Construction Material	136,000	58,695	(77,305)	43%
Use Tax- Town	2,040	1,383	(657)	68%
Conservation Trust Fund	22,500	19,091	(3,409)	85%
Miscellaneous - (includes Safety Grant)	8,840	2,345	(6,495)	27%
Lot & Inspection Fees	340	-	(340)	0%
Total Revenue	\$ 1,853,857	\$ 1,016,021	\$ (837,836)	55%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 2,040	\$ 1,292	\$ 748	63%
FICA and Unemployment	136	92	44	68%
Workers Compensation Insurance	12	9	3	77%
Total Legislative	\$ 2,188	\$ 1,394	\$ 794	64%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 42,786	\$ 22,717	\$ 20,069	53%
Unemployment Insurance	170	43	127	25%
Workers' Compensation Insurance	170	133	37	78%
Health and Dental Insurance	10,180	2,683	7,497	26%
Employer's FICA	3,273	1,381	1,892	42%
Employer's Medicare	620	342	278	55%
Retirement	510	296	214	58%
Life and Disability Insurance	534	227	307	42%
Total Salaries and Benefits	\$ 58,242	\$ 27,822	\$ 30,421	48%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 27,200	\$ 16,511	\$ 10,689	61%
Professional Services-Public Relations	10,200	4,015	6,185	39%
Legal Fees/Monson, Cummins & Shohet	6,800	1,948	4,852	29%
Legal Fees	11,900	12,582	(682)	106%
Total Professional Services	\$ 56,100	\$ 35,056	\$ 21,044	62%
<u>General Administration</u>				
Accounting Services	\$ 15,300	\$ 10,809	\$ 4,491	71%
Audit Fees	3,060	-	3,060	0%
Conference, Class and Education	340	168	172	50%
Dues, Publications and Subscriptions	2,720	1,671	1,049	61%
Election	13,600	1,366	12,234	10%
IT Support	3,400	3,382	18	99%
Office Equipment and Supplies	5,100	1,150	3,950	23%
Publication - Legal Notice	136	-	136	0%
Repairs and Maintenance	340	387	(47)	114%
Telephone Service	7,820	5,234	2,586	67%
Travel and Meeting Expense	2,550	299	2,251	12%
Office Overhead (COA, utilities, rent, etc.)	14,280	9,119	5,161	64%
General Insurance	11,220	12,242	(1,022)	109%
Tax Collection Expense - Operations	1,531	1,515	16	99%
Vehicle Expense	119	12,057	(11,938)	10132%
Stormwater Detention Pond Assessment	1,020	-	1,020	0%
Contingency/Emergency Reserves/Miscellaneous	34,000	1,476	32,524	4%
Total General Administration	\$ 116,536	\$ 60,876	\$ 55,660	52%

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TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
Total Parks - Administrative, Professional Services, etc.	\$ 233,067	\$ 125,147	\$ 107,920	54%
Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 242,480	\$ 121,161	\$ 121,319	50%
Salaries/Wages - Seasonal	8,486	3,393	5,093	40%
Overtime/On-call	2,142	5,928	(3,786)	277%
Unemployment Insurance	544	435	109	80%
Workers' Compensation Insurance	5,440	4,243	1,197	78%
Health and Dental Insurance	54,129	28,730	25,399	53%
Employer's FICA	19,363	8,128	11,235	42%
Employer's Medicare	3,670	1,901	1,769	52%
Retirement	6,800	4,275	2,525	63%
Life and Disability Insurance	2,986	1,509	1,477	51%
Total Salaries and Benefits - Parks	\$ 346,039	\$ 179,704	\$ 166,336	52%
Parks and Open Space O & M				
Repair of Facilities	\$ 6,000	\$ 18,280	\$ (12,280)	305%
Annual Flower and Shrub replacement Program	10,000	2,964	7,036	30%
Holiday Lights	5,000	-	5,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	50,000	26,788	23,212	54%
Park Irrigation Water Payments	180,000	100,648	79,352	56%
Repair and Maintenance	55,000	52,825	2,175	96%
Supplies/Trees Replacement	15,000	2,810	12,190	19%
Tools	3,000	4,436	(1,436)	148%
Equipment and Projects	-	12,652	(12,652)	0%
Clothing and Safety Equipment	9,500	6,541	2,959	69%
Back Flow Inspection	3,000	-	3,000	0%
ET 3 Year Subscription	15,000	-	15,000	0%
Total Parks and Open Space O & M	\$ 351,500	\$ 227,944	\$ 123,556	65%
Total Parks O & M	\$ 697,540	\$ 407,648	\$ 289,892	58%
Lighting				
MVE Operation and Maintenance	\$ 18,700	\$ 2,447	\$ 16,253	13%
Repair and Maintenance	1,020	-	1,020	0%
Total Lighting	\$ 19,720	\$ 2,447	\$ 17,273	12%
Signage				
Repairs and Maintenance	\$ 1,360	\$ 3,457	\$ (2,097)	254%
Total Signage	\$ 1,360	\$ 3,457	\$ (2,097)	254%
Total Conservation Trust Fund Projects	\$ 22,500	\$ 19,091	\$ 3,409	85%
Total Expenditures - Parks and Open Space	\$ 974,187	\$ 557,790	\$ 416,397	57%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 879,670	\$ 458,230	\$ (421,440)	

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

DEBT SERVICE

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Property Tax	\$ 2,582,190	\$ 2,550,939	\$ (31,251)	99%
Interest - GO Bond	2,000	5,590	3,590	280%
Total Revenue	\$ 2,584,190	\$ 2,556,529	\$ (27,661)	99%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 38,733	\$ 38,337	\$ 396	99%
Total Administrative	\$ 38,733	\$ 38,337	\$ 396	99%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,848,213	\$ 924,106	\$ 924,107	50%
Bond Principal Payment	730,000	-	730,000	0%
Paying Agent Fees	2,500	2,500	-	100%
Total Debt Service	\$ 2,580,713	\$ 926,606	\$ 1,654,107	36%
Total Expenditures	\$ 2,619,446	\$ 964,943	\$ 1,654,503	37%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (35,256)	\$ 1,591,586	\$ 1,626,842	

ENTERPRISE FUND
Cost Allocation
July 31, 2022

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Water Revenue	\$ 2,001,240	\$ 893,025	\$ (1,108,215)	45%
Base Rate/Capital Improvement Fee	800,000	520,004	(279,996)	65%
Contract Sewer and Water Service - Forest Lakes	99,000	48,840	(50,160)	49%
Water Meter Kits	75,000	24,000	(51,000)	32%
Administrative Fee	118,800	68,202	(50,598)	57%
Miscellaneous	30,000	17,824	(12,177)	59%
Bulk Water Revenue	40,000	96,961	56,961	242%
Total Revenue	\$ 3,164,040	\$ 1,668,856	\$ (1,495,185)	53%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 342,320	\$ 234,482	\$ 107,839	68%
Overtime/On-call	4,713	10,961	(6,248)	233%
Unemployment Insurance	450	677	(227)	150%
Workers' Compensation Insurance	3,250	2,575	675	79%
Health and Dental Insurance	63,192	34,574	28,619	55%
Employer's FICA	26,582	15,313	11,269	58%
Employer's Medicare	5,032	3,582	1,451	71%
Retirement	12,500	8,907	3,593	71%
Life and Disability Insurance	3,783	1,949	1,834	52%
Total Salaries and Benefits	\$ 461,821	\$ 313,018	\$ 148,804	68%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 37,500	\$ 20,861	\$ 16,640	56%
Professional Services-Public Relations	15,000	5,904	9,096	39%
Professional Services/Amcobi/National Meter	45,000	29,109	15,891	65%
Development Services/Monson, Cummins & Shohet	50,000	55,002	(5,002)	110%
Total Professional Services	\$ 147,500	\$ 110,875	\$ 36,625	75%
<u>Administrative</u>				
Accounting Services	22,500	15,896	6,604	71%
Audit Fees	5,000	-	5,000	0%
Conference, Class and Education	1,000	575	426	57%
Dues, Publications and Subscriptions	3,000	3,548	(548)	118%
Election Expense	-	292	(292)	0%
IT Support	8,500	5,862	2,638	69%
Office Equipment and Supplies	5,000	1,619	3,382	32%
Postage	500	443	58	89%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	250	-	250	0%
Telephone Service	5,000	3,838	1,162	77%
Travel and Meeting Expense	500	80	420	16%
Office Overhead (COA, utilities, rent, etc.)	4,500	4,332	168	96%
Clothing Uniform Rental and Safety Equipment	7,500	-	7,500	0%
General Insurance	15,673	17,945	(2,272)	114%
Vehicle Expense	13,000	9,964	3,036	77%
Bank Charges	9,000	6,110	2,891	68%
Miscellaneous	1,000	227	773	23%
Total General Administration	\$ 102,023	\$ 70,729	\$ 31,294	69%
Total General Administrative	\$ 711,345	\$ 494,622	\$ 216,723	70%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
<u>Water System</u>				
Water Testing	\$ 40,000	\$ 34,466	\$ 5,534	86%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	35,000	11,020	23,980	31%
Gas Utilities	9,000	4,716	4,284	52%
Electric Utilities	300,000	167,218	132,782	56%
SCADA Support/Meter Calibration	33,000	-	33,000	0%
Repairs and Maintenance	240,000	101,941	138,059	42%
Storage Tank Maintenance	10,000	434	9,566	4%
Operating Supplies	30,000	14,085	15,915	47%
Bulk Chemical Supplies (Starting HMO Treatment)	60,000	40,199	19,801	67%
Lab Chemicals and Supplies	10,000	7,076	2,924	71%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	20,000	8,803	11,197	44%
Water and Ditch Assessments	156,000	162,445	(6,445)	104%
Tools	3,000	-	3,000	0%
Leased Pueblo Reservoir Lease & Outlet	62,187	-	62,187	0%
Equipment Meter Supplies/Meter Kits	120,000	272,233	(152,233)	227%
Total Water System	<u>\$ 1,138,187</u>	<u>\$ 824,636</u>	<u>\$ 313,551</u>	<u>72%</u>
Total Expenditures	<u>\$ 1,849,532</u>	<u>\$ 1,319,258</u>	<u>\$ 530,274</u>	<u>71%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,314,508</u>	<u>\$ 349,598</u>	<u>\$ (964,910)</u>	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Wastewater Operations
For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Sewer Revenue	\$ 1,956,387	\$ 1,147,880	\$ (808,507)	59%
Contract Sewer and Water Service - Forest Lakes	99,000	48,840	(50,160)	49%
Miscellaneous	30,000	17,824	(12,177)	59%
Total Revenue	\$ 2,085,387	\$ 1,214,544	\$ (870,844)	58%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 342,320	\$ 234,482	\$ 107,839	68%
Overtime/On-call	4,713	10,961	(6,248)	233%
Unemployment Insurance	450	677	(227)	150%
Workers' Compensation Insurance	3,250	2,575	675	79%
Health and Dental Insurance	63,192	34,574	28,619	55%
Employer's FICA	26,582	15,313	11,269	58%
Employer's Medicare	5,032	3,582	1,451	71%
Retirement	12,500	8,907	3,593	71%
Life and Disability Insurance	3,783	1,949	1,834	52%
Total Salaries and Benefits	\$ 461,821	\$ 313,018	\$ 148,804	68%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 37,500	\$ 20,861	\$ 16,640	56%
Professional Services-Public Relations	15,000	5,904	9,096	39%
Professional Services/Amcobi/National Meter	45,000	29,109	15,891	65%
Development Services/Monson, Cummins & Shohet	50,000	55,002	(5,002)	110%
Total Professional Services	\$ 147,500	\$ 110,875	\$ 36,625	75%
<u>Administrative</u>				
Accounting Services	\$ 22,500	\$ 15,896	\$ 6,604	71%
Audit Fees	5,000	-	5,000	0%
Conference, Class and Education	1,000	575	426	57%
Dues, Publications and Subscriptions	3,000	3,548	(548)	118%
Election Expense	-	292	(292)	0%
IT Support	8,500	5,862	2,638	69%
Office Equipment and Supplies	5,000	1,619	3,382	32%
Postage	500	443	58	89%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	250	-	250	0%
Telephone Service	5,000	3,838	1,162	77%
Travel and Meeting Expense	500	80	420	16%
Office Overhead (COA, utilities, rent, etc.)	4,500	4,332	168	96%
Clothing Uniform Rental and Safety Equipment	7,500	-	7,500	0%
General Insurance	15,673	17,945	(2,272)	114%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

**Wastewater Operations
For the Seven Months Ending July 31, 2022**

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
Vehicle Expense	13,000	9,964	3,036	77%
Bank Charges	9,000	6,110	2,891	68%
Miscellaneous	1,000	227	773	23%
Total General Administration	\$ 102,023	\$ 70,729	\$ 31,294	69%
Total General Administrative	\$ 711,345	\$ 494,622	\$ 216,723	70%
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 717,106	\$ 333,704	\$ 383,402	47%
Repairs and Maintenance	7,500	1,281	6,219	17%
Tools	3,000	-	3,000	0%
Video Collection System - Annual (2 Zones and Commercial)	180,000	547	179,453	0%
Operating Supplies	1,000	318	682	32%
Transit Loss	5,700	5,698	2	100%
Total Wastewater System	\$ 914,306	\$ 341,548	\$ 572,758	37%
Total Expenditures	\$ 1,625,651	\$ 836,170	\$ 789,481	51%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 459,736	\$ 378,374	\$ (81,362)	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE

For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Renewable Water Fee	\$ 1,100,000	\$ 350,061	\$ (749,939)	32%
Water Lease- Comanche	171,866	101,672	(70,194)	59%
Interest	8,000	40,501	32,501	506%
Total Revenue	\$ 1,279,866	\$ 492,234	\$ (787,632)	38%
Debt Service				
Paying Agent Fees	\$ 5,000	\$ 2,000	\$ 3,000	40%
2018 Bond Issue- Debt Service	665,350	230,175	435,175	35%
2020B Bonds- Debt Service	421,650	210,825	210,825	50%
2020A Bond Issue- Debt Service	889,744	302,372	587,372	34%
Total Debt Service	\$ 1,981,744	\$ 745,372	\$ 1,236,372	38%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 750,000	\$ 435,000	\$ (315,000)	58%
Total Other Financing Sources	\$ 750,000	\$ 435,000	\$ (315,000)	58%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 48,122	\$ 181,862	\$ 133,740	

CAPITAL PROJECTS FUNDS

July 31, 2022

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL

Budget Status Report - GAAP Basis
For the Seven Months Ending July 31, 2022

Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Highby Road -Developer Contribution/Escrow	\$ -	\$ 70,000	\$ 70,000	0%
Total Revenue	\$ -	\$ 70,000	\$ 70,000	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Vehicles and Equipment	\$ 60,000	\$ 136,629	\$ (76,629)	228%
2 Post Lift for Truck	9,000	11,060	(2,060)	123%
Mower 60" Riding Mower Toro Z Master	13,500	14,382	(882)	107%
Ventrac 4500 Tractor	53,000	45,509	7,491	86%
Used John Deere Compact Loader	75,000	-	75,000	0%
Used Walk Behind Trencher	9,000	-	9,000	0%
New Hotsy Power Pressure Washer	6,000	5,756	244	96%
Two Way Radio System for Fleet	9,000	7,525	1,475	84%
Total Vehicles and Equipment	\$ 234,500	\$ 220,861	\$ 13,639	94%
<u>Park and Street Improvements</u>				
Overlay Parking Lot at Public Works Facility	\$ 153,000	\$ -	\$ 153,000	0%
Streetscape Improvements Leather Chaps and Baptist Road	75,000	31,989	43,011	43%
Irrigation Enhancement Lyons Tail Kitchner to Leather Chaps Northside	20,000	-	20,000	0%
Irrigation Enhancement Kitchner near James Gate	10,000	-	10,000	0%
Storage/ Garage Building	-	18,205	(18,205)	0%
Trail Enhancement Project St. Lawrence Way Cul de Sac	15,000	-	15,000	0%
Street Improvements	130,000	152,400	(22,400)	117%
Steel Building for A-yard	-	7,043	(7,043)	0%
Total Park and Street Improvements	\$ 403,000	\$ 209,637	\$ 193,363	52%
Total Expenditures - District Capital	\$ 637,500	\$ 430,498	\$ 207,002	68%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (637,500)	\$ (360,498)	\$ 277,002	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 637,500	\$ 430,498	\$ (207,002)	68%
Highby Road - Developer Contribution - Escrow	-	(70,000)	(70,000)	0%
Total Other Financing Sources (Uses)	\$ 637,500	\$ 360,498	\$ (277,002)	57%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

Budget Status Report - GAAP Basis
For the Seven Months Ending July 31, 2022
Unaudited

	2022 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Water Tap Fees	\$ 1,806,000	\$ 584,920	\$ (1,221,080)	32%
Sewer Tap Fees	1,050,000	328,875	(721,125)	31%
Water/Sewer Impact Fee	150,000	24,000	(126,000)	16%
Renewable Water Fee	1,060,600	336,333	(724,267)	32%
Admin Fee	225,000	9,000	(216,000)	4%
Lease Revenue (FMIC)	65,000	59,829	(5,171)	92%
Effluent Paid-AGUA/Woodmoor	60,000	154,352	94,352	257%
Review and Comment Fee	75,000	24,500	(50,500)	33%
Grazing Lease	-	1,500	1,500	0%
Sale of 18" Pipeline Forest Lakes	122,500	122,500	-	100%
Miscellaneous Income	10,000	174	(9,826)	2%
Developer Contribution - MI-PB Infrastructure	-	1,850,722	1,850,722	0%
Payment in Lieu of Water Rights	500,000	437,136	(62,864)	87%
Total Revenue	\$ 5,124,100	\$ 3,933,841	\$ (1,190,259)	77%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Equipment/Vehicles 2021 Ranger for Treatment Manager	\$ 70,000	\$ -	\$ 70,000	0%
Equipment/Vehicles 2021 F-250 Field Operation and Treatment Ops	75,000	88,009	(13,009)	117%
Metal Building to Enclose Equipment	50,000	-	50,000	0%
Equipment/Vehicles	-	58,000	(58,000)	0%
Replacement Pumps at C-Plant 2-300-500 gpm, plus VFD	87,000	-	87,000	0%
Vac Truck	180,000	-	180,000	0%
Total Vehicles and Equipment	\$ 462,000	\$ 146,009	\$ 315,991	32%
<u>Wells</u>				
Replace VFD for Well D-1 and A-1	\$ 143,250	\$ 65,212	\$ 78,038	46%
Total Wells	\$ 143,250	\$ 65,212	\$ 78,038	46%
<u>Water Improvements</u>				
Two, Plant Blower Motors	\$ 15,728	\$ -	\$ 15,728	0%
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	125,000	-	125,000	0%
25 Yard Dewatering Container (TNORM sludge containment)	28,000	-	28,000	0%
SCADA	50,000	-	50,000	0%
NMCI-Regional Water/Wastewater Design and Permitting	200,000	329,326	(129,326)	165%
Northern Delivery System	500,000	-	500,000	0%
Segment C Installation	1,000,000	-	1,000,000	0%
Tap Fee Credits	200,000	305,044	(105,044)	153%
Bale Ditch	-	4,719	(4,719)	0%
Storage/ Garage Building	-	18,205	(18,205)	0%
AVIC Bale Change Case - Brownstein	200,000	216,213	(16,213)	108%
FMIC Change Case	-	8,400	(8,400)	0%
Excelsior Change Case - Cummins	100,000	-	100,000	0%
Excelsior Exchange Case	100,000	9,830	90,170	10%
Pueblo Reservoir - Excess Capacity Leasing and Permitting	200,000	112,621	87,379	56%
South Reservoir - Improvements	950,000	1,378,954	(428,954)	145%
AVIC Augmentation Station	660,250	-	660,250	0%
Chicago Springs Ranch Master Plan and Improvements	250,000	-	250,000	0%
MI-PB Infrastructure Project	-	421,830	(421,830)	0%
Water Purchases and Diligence Investigations/Permitting/Land Purchase	20,000	43,404	(23,404)	217%
Total Water Improvements	\$ 4,598,978	\$ 2,848,546	\$ 1,750,432	62%
Total Expenditures - Enterprise Capital	\$ 5,204,228	\$ 3,059,767	\$ 2,144,461	59%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (80,128)	\$ 874,074	\$ 954,202	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 80,128	\$ -	\$ (80,128)	0%
CWCB Loan Proceeds	-	3,895,757	3,895,757	0%
MI-PB - Escrow	-	(1,634,974)	(1,634,974)	0%
Total Other Financing Sources (Uses)	\$ 80,128	\$ 2,260,783	\$ 2,180,655	NA
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ 3,134,857	\$ 3,134,857	