

EXHIBIT A

BUDGET DOCUMENT



TRIVIEW METROPOLITAN DISTRICT

2023 BUDGET MESSAGE

The Triview Metropolitan District (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to develop and provide certain services to the residents of the District. The District was formed by order of the District Court for the District of El Paso, Colorado, entered in Civil Action No. 85 CV 0893 on May 13, 1985. The District, as a metropolitan district, derives its power from the State statutes. The District has purchased water rights, and has constructed a water distribution system, a sanitary and storm sewer collection system, roadways, signs and other improvements. The District is governed by a five-member Board.

Basis of Accounting

The District prepares its budget on the modified accrual basis of accounting and uses Governmental and Proprietary funds to budget and report on its financial position.

Revenues

Taxes

For the 2023 Budget, the District has imposed a mill levy of 24.000 mills. A temporary reduction of 11.000 mills from the District's regular 35.000 mills was certified to the County in December 2022. Of the 24.000 mills, 21.250 are pledged to the redemption of the District's Refunding General Obligation Bonds (GO Bonds) Series 2016. The remaining 2.750 mills will be utilized for General operations.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

Intergovernmental Revenue

The District receives shared revenue from the Town of Monument and the State of Colorado from several sources, which include but are not limited to, Sales Tax, Property Tax, Use Tax and Conservation Trust funds.

Fees

The District imposes various fees to help fund improvements to roads, bridges, parks and the water, wastewater and reuse infrastructure, in addition to, utility fees for water and wastewater services.

Funds

General Fund

The General Fund accounts for the administrative, legislative, Parks and Road maintenance operations and GO debt service costs of the District. Revenue received by this Fund is comprised of property taxes, specific ownership taxes, fees, Conservation Trust funds and shared revenue with the Town of Monument. The Fund does an annual operating transfer to the Water and Wastewater Enterprise Fund that accounts for the 2A portion of the sales tax funds received from the Town of Monument. In 2023, a \$900,000 transfer is budgeted.

Water and Wastewater Enterprise Fund

Revenue is derived from rates and fees charged to consumers for the provision of water and wastewater service. In addition, a \$900,000 operating transfer from the General Fund is budgeted that represents the 2A sales tax funds received annually from the Town of Monument. Expenditures reflected in this fund include, but may not be limited to, water and wastewater operations and debt service.

Capital Projects Funds

The Capital Projects Funds are utilized for Budgetary purposes only for Governmental and Proprietary capital purchases. Revenue derived from Water and Sewer tap fees, leased water, Effluent and Renewable Water fees is accounted for in the Capital Projects-Enterprise Fund and is utilized to pay for water rights and water and wastewater improvements. The Enterprise Fund provides additional support through a transfer, if necessary. The District has budgeted over \$19,000,000 in water and waste-water related improvements for 2023.

Governmental capital expenditures are accounted for in the Capital Projects-General Fund and are supported by a transfer from the General Fund. Projects include landscape, parks, open space and road improvements. The District has budgeted over \$1,600,000 in total streets and parks capital purchases and improvements in 2023.



TRIVIEW METROPOLITAN DISTRICT
Adopted 2023 Budget

GENERAL FUND

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
REVENUE			
Property Tax - Debt Service 21.250 Mills	\$ 2,632,855	\$ 2,582,190	\$2,656,420
Property Tax - Operations 2.750 Mills	101,264	300,255	343,772
Sales Tax-Town	2,467,109	2,650,000	3,000,000
Specific Ownership Tax	321,291	303,948	300,000
Property Tax/IGA/Town	308,575	341,597	350,000
Park, Rec and Landscape Fees	868,683	243,831	647,616
Auto Tax/IGA/Town - Estimated	256,785	283,541	250,000
Interest	4,054	100,830	100,000
Drainage Impact Fees	356,729	99,398	265,500
Road and Bridge Fees	680,348	78,217	217,144
Forest Lakes- Park Maintenance	-	25,000	120,000
Use Tax - Construction Material	585,119	225,000	200,000
Use Tax - Town	7,077	8,318	5,000
Conservation Trust Fund	28,141	38,000	40,000
Miscellaneous - (includes Safety Grant)	17,225	10,616	10,000
Interest - GO Bond	1,140	25,250	40,000
Sale of Asset	3,000	-	-
Lot & Inspection Fees	13,200	1,000	-
Total Revenue	\$ 8,652,595	\$ 7,316,991	\$8,545,452
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 5,100	\$ 7,000	\$ 10,500
FICA and Unemployment	270	500	840
Workers Compensation Insurance	-	35	53
Total Legislative	\$ 5,370	\$ 7,535	\$ 11,393
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 116,159	\$ 125,840	\$ 272,480
Unemployment Insurance	67	704	1,050
Workers' Compensation Insurance	328	470	515
Health and Dental	9,807	15,500	29,485
Employer's FICA	6,366	7,293	14,414
Employer's Medicare	1,671	1,792	3,951
Retirement	1,594	1,542	4,375
Life and Disability Insurance	1,208	1,151	3,180
Total Salaries and Benefits	\$ 137,200	\$ 154,291	\$ 329,450
<u>Professional Services</u>			
Professional Services-Engineering	\$ 95,247	\$ 75,835	\$ 60,000
Professional Services-Public Relations	29,490	30,000	30,000
Professional Services-Cost Service Study	1,959	-	-
Legal Fees/Monson, Cummins & Shoheit	11,383	10,000	10,000
Legal Fees	56,802	60,906	75,000
Total Professional Services	\$ 194,881	\$ 176,741	\$ 175,000

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
<u>General Administration</u>			
Accounting Services	\$ 47,769	\$ 57,000	\$ 50,000
Audit Fees	9,800	9,000	12,500
Conference, Class and Education	350	3,300	7,500
Dues, Publications and Subscriptions	7,147	7,263	9,000
Election	-	4,017	30,000
IT Support	7,142	16,020	22,000
Office Equipment and Supplies	14,577	6,051	6,000
Publication - Legal Notice	391	1,499	1,500
Repairs and Maintenance	1,886	1,965	2,000
Telephone Service	15,537	24,906	26,600
Travel and Meeting Expense	3,023	3,859	5,000
Office Overhead (COA, utilities, rent, etc.)	36,787	42,000	42,000
General Insurance	29,474	36,590	47,342
Tax Collection Expense - Debt Service	39,545	38,800	39,846
Tax Collection Expense - Operations	1,520	4,515	5,157
Vehicle Expense	54,661	62,000	1,000
Stormwater Detention Pond Assessment	12,245	3,000	-
Contingency/Emergency Reserves/Miscellaneous	10,594	8,167	10,000
Total General Administration	\$ 292,448	\$ 329,952	\$ 317,445
Total General Administrative, Legislative and Professional Services	\$ 629,899	\$ 668,519	\$ 833,288
<u>Operations</u>			
<u>Salaries and Benefits- Streets and Parks</u>			
Salaries/Wages	\$ 489,684	\$ 661,590	\$ 779,440
Salaries/Wages - Seasonal	45,920	10,500	25,000
Overtime/On-call	28,357	22,000	20,000
Unemployment Insurance	1,512	1,575	3,000
Workers' Compensation Insurance	10,438	15,036	18,000
Health and Dental	93,628	148,196	163,560
Employer's FICA	34,268	43,628	51,115
Employer's Medicare	8,026	10,204	11,954
Retirement	19,112	22,386	39,972
Life and Disability Insurance	6,116	7,784	8,460
Total Salaries and Benefits - Streets and Parks	\$ 737,061	\$ 942,899	\$ 1,120,502
<u>Parks and Open Space O & M</u>			
Repair of Facilities	\$ 5,736	\$ 22,989	\$ 6,000
Annual Flower and Shrub Replacement Program		3,571	10,000
Holiday Lights		5,000	5,000
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	44,160	57,241	60,000
Park Irrigation Water Payments	215,211	256,823	200,000
Repair and Maintenance	54,534	85,752	85,000
Supplies/Trees Replacement	15,253	22,117	15,000
Tools	264	5,928	7,000
Equipment and Projects	871	15,243	10,000
Clothing and Safety Equipment	12,258	10,873	12,000
Vehicle Expense - Fuel	-	-	40,000

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
Back Flow Inspection	2,405	3,000	3,500
ET 3 Year Subscription		15,000	-
Total Parks and Open Space O & M	<u>\$ 350,692</u>	<u>\$ 503,537</u>	<u>\$ 453,500</u>
<u>Streets Operations and Maintenance</u>			
Operations and Maintenance - (includes Crack Seal)	\$ 71,939	\$ 52,819	\$ 60,000
Vehicle Maintenance	16,612	20,002	20,000
Customer Sidewalk Repair		20,000	20,000
District Sidewalk Repair/ADA Ramps		25,000	35,000
Snow Removal Per Diem/Emergency	2,774	5,000	5,000
Streets- Engineering		2,500	2,500
Engineering - TOM	2,435	5,000	5,000
Fuel	-	-	25,000
Contract Street Sweeping	7,255	14,886	25,000
Sand and Salt for Roads	31,665	21,153	45,000
Supplies	409	429	3,500
Total Streets	<u>\$ 133,089</u>	<u>\$ 166,789</u>	<u>\$ 246,000</u>
Total Parks and Streets O & M	<u>\$ 483,781</u>	<u>\$ 670,327</u>	<u>\$ 699,500</u>
<u>Lighting</u>			
MVE Operation and Maintenance	\$ 35,226	\$ 12,981	\$ 50,000
Repair and Maintenance	-	3,000	3,000
Total Lighting	<u>\$ 35,226</u>	<u>\$ 15,981</u>	<u>\$ 53,000</u>
<u>Signage</u>			
Repairs and Maintenance	\$ 2,817	\$ 13,000	\$ 8,000
Total Signage	<u>\$ 2,817</u>	<u>\$ 13,000</u>	<u>\$ 8,000</u>
<u>Traffic Control</u>			
Operation and Maintenance	\$ 26,539	\$ 46,935	\$ 50,000
Operation and Maintenance - Signal Repair	-	-	15,000
Repairs and Maintenance - Striping	-	-	30,000
Total Traffic Control	<u>\$ 26,539</u>	<u>\$ 46,935</u>	<u>\$ 95,000</u>
<u>Drainage/Erosion Control/Stormwater</u>			
Repairs and Maintenance (includes Concrete work)	\$ 94,776	\$ 61,034	\$ -
Stormwater Pond Maintenance Repair	-	-	20,000
Stormwater Inlet Maintenance	-	-	20,000
Total Drainage/Erosion Control	<u>\$ 94,776</u>	<u>\$ 61,034</u>	<u>\$ 40,000</u>
Total Conservation Trust Fund Projects	<u>\$ 28,141</u>	<u>\$ 38,000</u>	<u>\$ 40,000</u>
Total Operations	<u>\$ 1,408,341</u>	<u>\$ 1,788,175</u>	<u>\$ 2,056,002</u>
Total Legislative, General Administrative and Operations	<u>\$ 2,038,240</u>	<u>\$ 2,456,693</u>	<u>\$ 2,889,289</u>
<u>Debt Service</u>			
Bond Interest Payment	\$ 1,874,413	\$ 1,848,213	\$ 1,815,363
Bond Principal Payment	655,000	730,000	760,000
Paying Agent Fees	2,500	3,500	5,000
Total Debt Service	<u>\$ 2,531,913</u>	<u>\$ 2,581,713</u>	<u>\$ 2,580,363</u>
Total Expenditures	<u>\$ 4,570,153</u>	<u>\$ 5,038,406</u>	<u>\$ 5,469,652</u>

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
OTHER FINANCING USES - Expenditures			
Transfer to Enterprise	\$ 600,000	\$ 750,000	\$ 900,000
Transfer to Capital Projects - Equipment/Improvements	1,393,958	561,738	1,379,500
Total Other Financing Uses	\$ 1,993,958	\$ 1,311,738	\$2,279,500
Total Expenditures and Other Financing Uses	\$ 6,564,111	\$ 6,350,144	\$7,749,152
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 2,088,484	\$ 966,846	\$ 796,300
FUND BALANCE - BEGINNING	\$ 1,623,286	\$ 3,711,770	\$4,678,616
FUND BALANCE - ENDING	\$ 3,711,770	\$ 4,678,616	\$5,474,916

**WATER AND WASTEWATER
ENTERPRISE FUND**

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
REVENUE			
Water Revenue	\$ 1,695,632	\$ 2,000,000	\$ 2,200,000
Sewer Revenue	1,759,244	1,998,534	2,063,000
Renewable Water Fee	1,788,959	541,228	421,260
Contract Sewer and Water Service - Forest Lakes	-	223,443	220,000
Water Meter Kits	78,000	35,542	34,500
Miscellaneous	88,355	62,713	60,000
Bulk Water Revenue	164,493	124,600	100,000
Water Lease- Comanche	167,136	171,866	180,460
Base Rate/Capital Improvement Fee	769,894	899,905	977,000
Administrative Fee	98,159	118,058	120,000
Interest	5,946	135,000	150,000
Total Revenue	6,615,818	6,310,889	6,526,220
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 703,512	\$ 849,723	\$ 966,200
Overtime/On-call	27,016	32,000	30,000
Unemployment Insurance	1,312	2,182	3,300
Workers' Compensation Insurance	6,469	6,400	10,000
Health and Dental	89,791	128,628	175,730
Employer's FICA	43,683	55,059	61,764
Employer's Medicare	10,456	12,877	14,445
Retirement	25,235	31,639	49,810
Life and Disability Insurance	8,282	7,653	10,750
Total Salaries and Benefits	\$ 915,756	\$ 1,126,160	\$ 1,321,999
<u>Professional Services</u>			
Professional Services- Engineering	\$ 102,142	\$ 58,820	\$ 60,000
Professional Services- Public Relations	29,490	30,000	30,000
Professional Services/Amcobi/National Meter	90,344	106,011	103,000
Rate/Service Study	47,741	-	-
Development Services/Monson, Cummins & Shohet	191,680	198,117	100,000
Total Professional Services	\$ 461,397	\$ 392,948	\$ 293,000
<u>Administrative</u>			
Accounting Services	\$ 47,922	\$ 57,000	\$ 50,000
Audit Fees	9,800	10,000	12,500
Conference, Class and Education	575	2,017	4,000
Dues, Publications and Subscriptions	759	9,000	9,000
Election Expense	-	583	-
IT Support	11,545	18,137	22,000
Office Equipment and Supplies	8,325	9,519	5,000
Postage	436	1,172	1,000
Publication - Legal Notice	-	200	200
Repairs and Maintenance	403	-	-
Telephone Service	10,674	12,533	14,600
Travel and Meeting Expense	1,829	193	1,000
Office Overhead (COA, utilities, etc.)	8,211	13,364	14,000
Clothing Uniform Rental and Safety Equipment	-	7,000	10,000
General Insurance	29,051	36,500	47,342

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
Vehicle Expense	38,520	41,980	60,000
Bank Charges	17,677	15,000	15,000
Miscellaneous	1,346	4,483	2,000
Total General Administration	\$ 187,073	\$ 238,681	\$ 267,642
Total General Administrative	\$ 1,564,226	\$ 1,757,789	\$ 1,882,641
<u>Water System</u>			
Water Testing	\$ 41,837	\$ 50,483	\$ 40,000
Waste Disposal	19,815	10,000	10,000
Sludge Disposal	-	13,277	35,000
Gas Utilities	8,812	5,806	9,000
Electric Utilities	344,309	362,705	350,000
SCADA Support/Meter Calibration	-	33,000	33,000
Repairs and Maintenance	261,909	157,480	240,000
Storage Tank Maintenance	4,910	523	5,000
Operating Supplies	20,888	34,067	30,000
Bulk Chemical Supplies (Starting HMO Treatment)	50,466	64,398	70,000
Lab Chemicals and Supplies	40,881	15,472	15,000
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	-	10,606	25,000
Tools	-	3,000	4,000
Water and Ditch Assessments	114,910	210,000	150,000
Leased Pueblo Reservoir Lease & Outlet	-	62,187	63,206
Equipment Meter Supplies/Meter Kits	241,422	300,000	204,000
Lower Fountain Creek	-	11,500	11,500
Total Water System	\$ 1,150,158	\$ 1,344,504	\$ 1,294,706
<u>Wastewater System</u>			
Wastewater TF/Donala/IGA	\$ 580,777	\$ 591,230	\$ 824,000
Repairs and Maintenance	8,017	1,543	5,000
Tools	-	-	3,000
Video Collection System - Annual (2 Zones and Commercial)	104,807	92,708	-
Operating Supplies	874	493	1,000
Transit Loss	-	6,865	5,700
Total Wastewater System	\$ 694,476	\$ 692,840	\$ 838,700
Total Administrative and Operations	\$ 3,408,860	\$ 3,795,133	\$ 4,016,047
<u>Debt Service</u>			
Paying Agent Fees+ accrued interest	\$ 2,750	\$ 5,000	\$ 5,000
2018 Bond Issue - Debt Service	664,288	665,350	665,100
2020B Bonds - Debt Service	449,648	421,650	641,650
2020A Bond Issue -Debt Service	887,119	889,744	890,494
Total Debt Service	\$ 2,003,805	\$ 1,981,744	\$ 2,202,244
Total Expenditures	\$ 5,412,665	\$ 5,776,877	\$ 6,218,291
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,203,153	\$ 534,012	\$ 307,929
OTHER FINANCING SOURCES (USES)			
Transfer from other funds	\$ 600,000	\$ 750,000	\$ 900,000
Transfer to other funds	(4,254,814)	(287,243)	(12,787,586)
Total Other Financing Sources (Uses)	\$ (3,654,814)	\$ 462,757	\$ (11,887,586)

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ (2,451,661)</u>	<u>\$ 996,769</u>	<u>\$ (11,579,657)</u>
FUND BALANCE - BEGINNING	<u>\$ 19,719,456</u>	<u>\$ 17,267,795</u>	<u>\$ 18,264,564</u>
FUND BALANCE - ENDING	<u><u>\$ 17,267,795</u></u>	<u><u>\$ 18,264,564</u></u>	<u><u>\$ 6,684,907</u></u>

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
REVENUE			
Higby Road Study	\$ 2,217,507	\$ 70,000	\$ -
Woodman Escrow	152,766	-	-
Miscellaneous Income	5,582	-	-
Total Revenue	\$ 2,375,855	\$ 70,000	\$ -
EXPENDITURES			
<u>Vehicles and Equipment- Utilities</u>			
Vehicles and Equipment	\$ 89,008	\$ 136,629	\$ -
Buildings	3,835	-	-
3/4 Ton Truck, plow package and Flatbed	-	-	82,000
2 Post Lift for Truck	11,060	11,060	-
Mower 60" Riding Mower Toro Z Master	14,382	14,382	-
Ventrac 4500 Tractor	45,509	45,509	-
Ventrac Power Rake	-	-	10,000
Used John Deere Compact Loader	-	72,000	-
Plow Truck Combo Dump Truck	-	-	100,000
Vac Truck	-	-	185,000
Material Storage Facility	-	-	20,000
Software - Cash Receipts	-	-	10,000
Used Walk Behind Trencher	-	9,000	-
New Hotsy Power Pressure Washer	5,756	5,756	-
Two Way Radio System for Fleet	8,986	8,986	-
Total Vehicles and Equipment	\$ 178,536	\$ 303,322	\$ 407,000
<u>Park and Street Improvements</u>			
Overlay Parking Lot at Public Works Facility	\$ -	\$ 5,000	\$ 196,000
Higby Road Study	27,772	500,000	250,000
Woodman- Old Denver Road	44,472	-	-
Remington Hill Overlay	-	-	242,500
Streetscape Improvements Leather Chapsand Baptist Road	50,381	75,000	-
Irrigation Enhancement Lyons Tail Kitchner to Leather Chaps Northsid	-	-	20,000
Baseline Controller	-	-	15,000
Irrigation Enhancement Kitchner near James Gate	-	-	10,000
Storage/ Garage Building	-	18,205	65,000
Trail Enhancement Project St. Lawrence Way Cul de Sac	-	-	-
Street Improvements	351,795	153,168	-
Playground Improvements (Old Creek Park)	-	-	168,000
Restroom in Train Park	-	-	6,000
Gazebos (Old Creek Park and Train Park)	-	-	50,000
Agate Park	-	-	150,000
Leather Chaps and Jackson Street Light	-	-	50,000
Jackson Creek Medians	7,874	-	-
Jackson Creek North Overlay	4,047	-	-
Steel Building for A-yard	954,982	7,043	-
Total Park and Street Improvements	\$ 1,441,323	\$ 758,416	\$ 1,222,500
Total Expenditures - District Capital	\$ 1,619,859	\$ 1,061,738	\$ 1,629,500
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	\$ 755,996	\$ (991,738)	\$ (1,629,500)

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	\$ 1,393,958	\$ 561,738	\$ 1,379,500
Higby Road - Developer Contribution - Escrow	(2,149,954)	430,000	250,000
Total Other Financing	\$ (755,996)	\$ 991,738	\$ 1,629,500
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
REVENUE			
Water Tap Fees	\$ 2,615,369	\$ 929,566	\$ 722,400
Sewer Tap Fees	1,488,594	489,006	420,000
Thompson Thrift Apartments	-	-	2,743,535
Water/Sewer Impact Fee	191,650	35,542	30,000
Renewable Water Fee	267,316	520,002	421,260
Admin Fee	71,250	19,880	90,000
Lease Revenue (FMIC)	18,372	65,000	65,000
Effluent Paid-AGUA	99,531	202,453	225,000
Review and Comment Fee	94,599	36,145	30,000
Grazing Lease	6,750	1,500	-
Sale of 18" Pipeline Forest Lakes	122,500	122,500	-
Miscellaneous Income	2,151	1,448	1,000
Developer Contribution - MI-PB Infrastructure	-	1,850,722	-
Payment in Lieu of Water Rights	1,009,557	455,000	600,000
Total Revenue	\$ 5,987,639	\$ 4,728,764	\$ 5,348,195
EXPENDITURES			
<u>Vehicles and Equipment - Utilities</u>			
Equipment/Vehicles 2021 Ranger for Treatment Manager	\$ -	\$ 26,822	\$ -
Camera Van - Outfit with Equipment	49,158	-	100,000
Equipment/Vehicles 2021 F-250 Field Operation and Treatment Ops	-	40,440	-
Metal Building to Enclose Equipment	-	50,000	-
Plant B Effluent Pumps	-	58,000	-
Replacement Pumps at C-Plant 2-300-500 gpm, plus VFD	-	120,000	-
Vac Truck	-	180,000	185,000
Total Vehicles and Equipment	\$ 49,158	\$ 475,262	\$ 285,000
<u>Wells</u>			
Replacement of VFD for Well D-7	\$ 61,500	\$ -	\$ -
Replace VFD for Well D-1 and A-1	-	143,250	-
A-4 Pump and Motor and Transfuser	-	-	150,000
Rehab Wells A-1 and D-1	41,142	-	-
Drill and Outfit A-9 & D-9 Wells	13,745	-	-
Plant Improvements at A Plant to Pump to B Plant	46,423	-	-
Total Wells	\$ 162,810	\$ 143,250	\$ 150,000
<u>Water Improvements</u>			
B-Plant Booster Station	\$ 7,164	\$ -	\$ -
C-Plant Vertical Pumps	17,462	-	-
Driveway for C-Plant/Improvements	55,394	-	-
Two, Plant Blower Motors	-	15,728	-
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	-	138,931	130,000
25 Yard Dewatering Container (TNORM sludge containment)	-	28,000	-
SCADA	23,718	50,000	12,000
NMCI-Wastewater Design and Permitting	648,725	565,000	300,000
Northern Delivery System	-	500,000	100,000
Bore I-25 for Service to Conexus	94,504	4,500	150,000

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2023 BUDGET**

	2021 Actual	2022 Estimated	Adopted 2023 Budget
Segment C Installation	-	1,650,000	-
Tap Fee Credits	910,160	355,000	100,000
Bale Ditch- Augmentation Station	-	5,799	25,000
Storage/ Garage Building	-	18,205	65,000
AVIC Bale Change Case - Brownstein	226,834	251,000	200,000
FMIC Change Case	-	25,000	50,000
Excelsior Change Case - Cummins	-	25,000	50,000
Excelsior Exchange Case	11,434	25,000	50,000
Pueblo Reservoir - Excess Capacity Leasing and Permitting	273,616	145,000	-
Central Reservoir - Powerline Relocation and Permitting	303,653	48,000	200,000
South Reservoir - Improvements	6,523,128	2,434,867	-
Booster Pump- Professional Svc	9,292	-	-
Sanctuary Park Site	92,875	-	-
Quarter Circle Ranch/Sailor Property	13,401	-	-
AVIC Augmentation Station	-	-	100,000
Bale Ditch Purchase	706,992	-	100,000
Chicago Springs Ranch Master Plan and Improvements and Annex	-	-	50,000
Chicago Springs Ranch Recharge Facility	-	-	40,000
Chicago Springs Augmentation Station and Permitting	-	-	40,000
South Reservoir - Valve House	-	-	100,000
MI-PB Infrastructure Project	-	1,600,000	-
Northern Delivery System Pipeline Construction Project	-	100,000	16,738,781
Water Purchases and Diligence Investigations/Permitting/Land Purchase	112,133	57,500	-
Total Water Improvements	<u>\$ 10,030,485</u>	<u>\$ 8,042,530</u>	<u>\$ 18,600,781</u>
Total Expenditures - Enterprise Capital	<u>\$ 10,242,453</u>	<u>\$ 8,661,042</u>	<u>\$ 19,035,781</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	<u>\$ (4,254,814)</u>	<u>\$ (3,932,278)</u>	<u>\$ (13,687,586)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from Enterprise Fund	\$ 4,254,814	\$ 287,243	\$ 12,787,586
CWCB Loan Proceeds	-	3,895,757	900,000
MI-PB - Escrow	-	(250,722)	-
Total Other Financing	<u>\$ 4,254,814</u>	<u>\$ 3,932,278</u>	<u>\$ 13,687,586</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

FINAL ASSESSED VALUATION

and

MILL LEVY CERTIFICATION

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Triview Metropolitan District
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Triview Metropolitan District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 125,007,980 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 125,007,980 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	2.750 mills	\$ 343,772
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	0.000 < mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	2.750 mills	\$ 343,772
3. General Obligation Bonds and Interest	32.250 mills	\$ 4,031,507
4. Temporary Reduction	(11.000) mill	\$ (1,375,087)
5. General Obligation Bonds and Interest - Net of Temporary Reduction	21.250 mills	\$ 2,656,420
6. Other ^N (specify):	0.000 mills	\$ 0
	0.000 mills	\$ 0
	mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	24.000 mills	\$ 3,000.192

Contact person: (print) Cathy Fromm Daytime phone: (303) 912-8401
 Signed: [Signature] Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>General Obligation Refunding Bonds</u>
	Series:	<u>2016</u>
	Date of Issue:	<u>12.15.16</u>
	Coupon Rate:	<u>4.00% to 5.00%</u>
	Maturity Date:	<u>11.1.46</u>
	Levy:	<u>21.250 (includes a 11.000 temporary mill levy reduction)</u>
	Revenue:	<u>\$2,656,420</u>
2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF VALUATION BY
EL PASO COUNTY ASSESSOR**

New Tax Entity? YES NO

Date November 23, 2022

NAME OF TAX ENTITY: TRIVIEW METROPOLITAN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	120,101,870
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	125,007,980
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	125,007,980
5.	NEW CONSTRUCTION: *	5.	\$	6,511,510
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): ☐	9.	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERKY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	18.36
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	5,791.93

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- ☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	1,278,575,589
ADDITIONS TO TAXABLE REAL PROPERTY				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$	82,853,546
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0
4.	INCREASED MINING PRODUCTION: §	4.	\$	0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	417,007
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	15,600

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$ N/A

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 90,910

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.