

**TRIVIEW METROPOLITAN DISTRICT
RESOLUTION #2023-04
2022 BUDGET AMENDMENT**

WHEREAS, the Board of Directors of the Triview Metropolitan District held a special meeting on December 14, 2021 to adopt a budget for the 2022 fiscal year; and

WHEREAS, the Board of Directors of the Triview Metropolitan District appropriated funds for the fiscal year 2022 as follows:

General Fund/Capital Projects Fund	\$ 6,446,202
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$10,661,155

and;

WHEREAS, the necessity arose for expenditure of additional funds within the General Fund/Capital Projects Fund and Water and Wastewater Enterprise Fund/Capital Projects Fund in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds were available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Triview Metropolitan District shall, and hereby does, amend the budget for the fiscal year 2022 as follows:

General Fund/Capital Projects Fund	\$ 6,641,408
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$14,568,100

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the General Fund/Capital Projects Fund and the Water and Wastewater Enterprise Fund/Capital Projects Fund for the purposes noted in Exhibit A.

Adopted this 20th day of July 2023.

TRIVIEW METROPOLITAN DISTRICT

By: 
Mark Melville, President

ATTEST:


James Barnhart, Treasurer/Secretary

(SEAL)

EXHIBIT A

General Fund/Capital Projects Fund
Water and Wastewater Enterprise Fund/Capital Projects Fund
Proposed 2022 Amended Budget

TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2022 AMENDED BUDGET
GENERAL FUND

	Adopted Budget	Proposed Amended Budget
REVENUE		
Taxes	\$ 6,448,445	\$ 6,650,000
Fees	875,500	373,000
Conservation trust funds	22,500	37,908
Interest income	7,000	177,000
Higby Road Study	-	70,000
Miscellaneous revenue	26,000	54,000
Total Revenue	<u>7,379,445</u>	<u>7,361,908</u>
EXPENDITURES		
General government	724,223	685,000
Streets	727,383	635,000
Capital	367,000	536,000
Lighting	58,000	15,000
Signage	4,000	15,000
Traffic control	31,500	66,000
Drainage	50,000	72,500
Parks, landscape & open space	860,383	970,000
Capital	270,500	276,000
Conservation trust	22,500	37,908
Debt Service:		
Interest and fiscal charges	2,580,713	2,583,000
Total Expenditures	<u>5,696,202</u>	<u>5,891,408</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>1,683,243</u>	<u>1,470,500</u>
OTHER FINANCING SOURCES (USES)		
Transfers out	<u>(750,000)</u>	<u>(750,000)</u>
Total Other Financing Sources (Uses)	<u>(750,000)</u>	<u>(750,000)</u>
NET CHANGE IN FUND BALANCE	<u>933,243</u>	<u>720,500</u>
FUND BALANCE - BEGINNING OF YEAR	<u>3,512,237</u>	<u>5,861,724</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 4,445,480</u></u>	<u><u>\$ 6,582,224</u></u>

TRIVIEW METROPOLITAN DISTRICT
PROPOSED 2022 AMENDED BUDGET
WATER AND WASTEWATER ENTERPRISE FUND

	Adopted Budget	Proposed Amended Budget
REVENUE		
Water assessments	\$ 5,448,706	\$ 4,500,000
Sewer assessments	2,031,387	2,021,387
Interest income	8,000	185,000
Water and sewer tap fees	2,856,000	1,300,000
Payment in lieu of water	500,000	465,000
Fees	616,800	400,000
IGA revenue/sale of asset	122,500	122,500
Developer contributions	-	1,850,722
Loan Proceeds	-	4,432,903
Miscellaneous income	70,000	89,036
Total Revenue	11,653,393	15,366,548
EXPENSES		
General & administrative:		
Salaries & wages	694,065	895,000
Employee benefits	229,578	260,000
Engineering	75,000	91,000
Legal	100,000	215,000
Communications	30,000	26,200
Accounting and auditing	55,000	78,000
Conference/training/class	2,000	2,000
Dues, publications & subscriptions	6,000	10,500
IT support	17,000	20,000
Office supplies & equipment	10,000	9,200
Postage	1,000	1,050
Publications - legal notice	200	200
Repairs & maintenance	500	500
Telephone service	10,000	12,600
Travel & meetings	1,000	350
Office overhead	9,000	13,600
Insurance	31,347	36,000
Billing expense	90,000	110,300
Miscellaneous	35,000	29,000
Vehicle repair and maintenance	26,000	45,600
Total General & Administrative	1,422,690	1,856,100
Water system	1,138,187	1,400,000
Wastewater system	914,306	750,000
Principal payments on capital debt	490,000	490,000
Interest and bond expense	1,491,744	1,492,000
Tap fee credits	200,000	380,000
Capital expenditures	5,004,228	8,200,000
Total Expenses	10,661,155	14,568,100
EXCESS OF REVENUE OVER (UNDER) EXPENSES	992,238	798,448
OTHER FINANCING SOURCES (USES)		
Transfer from (to) other funds	750,000	750,000
Total Other Financing Sources (Uses)	750,000	750,000
EXCESS OF REVENUES OVER EXPENSES	1,742,238	1,548,448
NET POSITION - BEGINNING OF YEAR	17,200,361	16,351,309
NET POSITION - END OF YEAR	\$ 18,942,599	\$ 17,899,757