

TRIVIEW METROPOLITAN DISTRICT BOARD OF DIRECTORS

Regular Board Meeting Agenda

September 21, 2023

Triview Metropolitan District Office
16055 Old Forest Point Suite 302
Monument, CO 80132
5:30 p.m. – 8:00 p.m.

AGENDA

1. Call to Order
2. Declaration of a Quorum, Notice of Posting
3. Disclosure of Conflicts
4. Approval of Agenda
5. Public Comment
6. Approval of Consent Agenda
 - a. Prior Meeting Minutes
August 17, 2023, Regular Board Meeting (enclosure)
 - b. Billing Summary Rate Code Report (enclosure)
 - c. Taps for August 2023 (enclosure)
 - d. Tax Transfer from Monument (enclosure)
7. Operations Reports
 - a. District Manager Monthly Report (enclosure)
 - b. Assistant District Manager (Steve Sheffield)
 - c. Public Works and Parks and Open Space Updates (Matt Rayno)
 - d. Utilities Department Updates (Shawn Sexton)
8. Action Items:
 - a. Review and Approval of an agreement between Cross Creek Metropolitan District and the Triview Metropolitan District for the lease of 6 shares of FMIC for 3 years commencing on November 1, 2023 through October 31, 2026 to augment evaporative losses on a pond located within the Cross Creek Metropolitan District. (enclosure)
9. Review and Consider approval or ratification of the Triview Metropolitan

District Financials and Payables.

- a. Checks of \$5,000.00 or more (enclosure)
- b. August, 2023 Financials (enclosure)

10. Legal Comments (George Rowley Triview General Counsel)

11. Update Board on Public Relation activities.

- Newsletter distribution
- Website Updates (NDS Project Website)
- Possible meeting with Monument Town Council

12. Executive Session §24-6-402(4) (a), (b), (e), Acquisitions, Legal Advice, and Negotiations, regarding the following general topics:

- Water Supply Contracts
- Property Acquisitions
- Strategic Planning
- Change Cases

15. Adjournment

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT AND THE BOARD OF DIRECTORS OF THE WATER ACTIVITY ENTERPRISE HELD

August 17, 2023

A meeting of the Board of Directors of the Triview Metropolitan District was held on Thursday, August 17, 2023, beginning at 5:30 p.m. The meeting was conducted via Zoom and in person. This meeting was open to the public. The meeting was called to order at 5:30 p.m.

ATTENDANCE

In attendance were Directors:

President	Mark Melville, present
Vice President	Anthony Sexton, present
Secretary/Treasurer	James Barnhart, present
Director	Jason Gross, present
Director	Amanda Carlton, present

Also, in attendance were on roll call:

James McGrady, District Manager
Steve Sheffield, Assistant District Manager
Chris Cummins, District Water Attorney
George Rowley, Triview General Counsel
Shawn Sexton, Water Utilities Water Treatment Manager
Robert Lewis, Utilities Maintenance Manager
Matt Rayno, Parks, and Open Space/Public Works Superintendent
Natalie Barszcz, Our Community News
Steve Schlosser, Classic Homes

DISCLOSURE OF CONFLICTS

None.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda – Mr. McGrady distributed, for the Board’s approval, the proposed agenda. Mr. Cummins requested a change to add an item 8D to the agenda to discuss a potential water agreement. A motion was made by Director Barnhart to approve the modified agenda. Upon a second by Director Sexton. A vote was taken, and the motion carried unanimously.

PUBLIC COMMENT NOT RELATED TO AMENDED 2022 BUDGET HEARING

Natalie Barszcz asked for a status update about the regional water reuse project. President Melville gave a brief explanation of the difference between Direct Potable Reuse and Indirect Potable Reuse. Mr. Melville also explained the progress of the regional approach to indirect water reuse and the studies being conducted by Colorado Spring Utilities.

Consent Agenda

- a) Prior Meeting Minutes
 - July 20, 2023, Regular Board Meeting
- b) Billing Summary Rate Code Report
- c) Taps for July 2023
- d) Tax Transfer from Monument

A motion was made by Director Barnhart to approve the consent agenda. The motion was duly seconded by Director Sexton. A vote was taken, and the motion carried unanimously.

OPERATIONS REPORT

District Manager Report (enclosure)

- Mr. McGrady discussed the progress made with the Northern Delivery System. The pipeline project is complete between Water Treatment Plant B and Stagecoach Rd. The project timeline is “on track” and under budget. Paving of the roads will commence very soon. Fire hydrant protection was discussed. Fire protection for the adjacent area will be provided by the hydrants along Roller Coaster Rd. and are in place, however, these hydrants remain out of service until the pipeline is pressure tested and flushed which should occur in the next couple of weeks.

RECORD OF PROCEEDINGS

- The NDS pump station is currently being constructed. The building should be all formed up and poured by Labor Day. The goal is to have the building “dried in” by the end of October.
- South Reservoir construction update: the reservoir is complete and ready for use.
- AVIC ditch is still undergoing revegetation plan formulation.
- No updates on the NMCI.
- Brief discussion of FMIC ditch and the damage caused by flooding earlier this year.
- Continuing to work on the Higby Rd expansion and improvements. There was discussion about using a CMCG arrangement with a contractor for executing the project. The project will require some serious storm drainage issues to be mitigated prior to commencing construction.

OPERATIONS REPORT

Assistant District Manager (Steve Sheffield)

- Mr. Sheffield stated that his report would be somewhat redundant to Mr. McGrady's.
- Steve reported that the Remington Hills mill and overlay project is completed.
- Steve also reported that the pump station for Stonewall Springs Reservoir is complete, and the “startup” procedure is also completed. The pump station is ready for use.
- Mr. Sheffield reported that he had worked with Corebridge Financial to set up an alternate retirement plan provider. Steve did not elaborate too much due to the resolution before the Board for later in the meeting.

Public Works and Parks and Open Space Updates (Matt Rayno)

- Mr. Rayno stated the crew has been working extremely hard. The streetscapes look as good as they ever have.
- Radar speed signs should arrive by the end of August for installation on Gleneagle Dr.
- The Promontory Pointe “special events” were a big success. Night Out at the Park is planned by the HOA in Promontory. However, the events are open to all residents. Movie nights are open to everyone.
- Agate Creek Park should be completed by the end of the week. Matt indicated it had been a long process. He shared a couple of time lapse photos of the park to show the improvements completed. The project is within budget.
- Old Creek Park is now mostly complete with the shade structure now installed. A little grading and reseeding are the only items left to finish.

RECORD OF PROCEEDINGS

- With the end of summer approaching. The crews will start up fall aeration and cleanup. The crews will start to wind down summer ops with the goal of being prepared for the coming snow season.
- Crack sealing in the District will be done by renting the equipment and performing the work “in house”. There is a member of the crew who has experience running a crack seal team. All of November will be focused on the work. Work will begin in Sanctuary Point and the crews will work from East to West. The Board thought performing this work “in house” was a good idea and could save the District money as we will get more bang for our buck.
- Director Sexton requested an update regarding the new “porta potties” that the District purchased. There was some discussion as to where and how the potties would be used in the future. Director Gross likes having the porta potties available for multiple events.
- A “vault” style restroom could be located at Train Park in the future.

Utilities Department Update (Shawn Sexton)

- Pumping for the month of July 2023 was 50.971 Mg (all time high).
- HMO and recycling projects are ongoing at the B-Plant.
- Chemical deliveries are much better. On time and in sufficient quantities.
- A sample of the sludge was taken from the backwash tank to look at radium levels.
- Forest Lakes hydrant maintenance program is ongoing.
- There are some significant flows entering the waste plant from infiltration or other sources. TMD is Investigation and the investigation is ongoing.
- Multiple repairs were performed at Forest Lakes both in the treatment plant and lift stations.
- The sludge from the backwash tank at B- Plant was removed today.
- Mr. Sexton recognized Mr. Eddie Navaro’s hard work as the District mechanic.

ACTION ITEMS:

Mr. Sheffield presented Resolution No. 2023-06. A resolution to change the retirement plan offered to District employees from Lincoln Financial to Corebridge Financial. After some discussion a motion was made by Director Barnhart to approve Resolution 2023-06. Director Sexton seconded the motion. A vote was taken. The motion carried unanimously.

Mr. McGrady and Mr. Cummins presented an agreement between Collin Elite 1 LLC and the Triview Metropolitan District concerning sharing costs of developing and constructing a park located in Sanctuary Point development.

RECORD OF PROCEEDINGS

Mr. Steve Schlosser was also present and passed out drawings of the proposed park. He also passed around samples of the turf grass that is being installed in the park. After some discussion a motion was made by Director Barnhart to approve the reimbursement agreement in the amount of \$1,000,000 to be paid in the first quarter of 2024. The motion was duly seconded by Director Sexton. A vote was taken and the motion carried with four in favor and one against.

Mr. McGrady and Mr. Cummins presented Resolution 2023-07 a resolution to exclude tracts D and E of the Conexus filing no. 2 from the District. Some discussion ensued and the decision was made to table discussion until the Board could receive legal advice from Mr. Cummins and Mr. Rowley in executive session. A motion was made by director Barnhart to table consideration of Resolution 2023-07 until after the Executive Session. The motion was duly seconded by Director Sexton. A vote was taken. The motion carried unanimously.

Mr. Cummins presented a Water Use Agreement between the Triview Metropolitan District and the Arkansas Groundwater Reservoir Association (AGRA). This agreement allows the parties to mutually agree, if one party determines it does not need some or all of the water available under its respective Excelsior Irrigation Company (EIC) shares it will notify the other party of the amount of water it anticipates may be available under its EIC shares for use by the other party. A motion was made by Director Barnhart to approve the Water Use Agreement. The motion was duly seconded by Director Sexton. A vote was taken. The motion carried unanimously.

FINANCIALS AND PAYABLES

Approve and Ratify Checks over \$5,000 – The Board reviewed the payment of claims over \$5,000. A motion to approve checks greater than \$5,000 was made by Director Barnhart. The motion was duly seconded by Director Sexton. A vote was taken. The motion carried unanimously.

Monthly Cash Position and Unaudited Financial Statements - The Board reviewed the July 2023 unaudited Financial Statements as presented. A motion to approve the District's July 2023 Financial Statements was made by Director Barnhart. The motion was duly seconded by Director Sexton. A vote was taken and the motion carried unanimously.

At this point in the meeting Director Jason Gross excused himself from the remainder of the proceedings.

RECORD OF PROCEEDINGS

LEGAL COMMENTS

None.

PUBLIC RELATIONS:

No new news to report.

BOARD BREAK

The Board took a break at 8:27 p.m. before entering Executive Session.

EXECUTIVE SESSION:

Entered executive session at 8:39 to ask legal questions of Resolution 2023-7 along with other items related to Water Acquisitions, Property Acquisition, Change Cases, Higby Road Design.

The Board left the executive session at 9:19 and returned to regular session. In regular session,

After a brief discussion a motion to approve the Resolution (2023-7) was made by Director Barnhart. The motion was duly seconded by Director Sexton. A vote was taken. The motion carried with three voting in favor of Resolution 2023-07 and one voting against said resolution.

ADJOURN

There being no further business to come before the Board, a motion to adjourn the meeting was made by Director Barnhart. The motion was duly seconded by Director Sexton. A vote was taken. The motion carried unanimously. The meeting was adjourned at 9:23 p.m.

Respectfully Submitted

James C. McGrady
Secretary for the Meeting

Triview Metropolitan District 8/1 to 8/31/2023
Summary Financial Information - Board Packet

Sales	Amount	Transactions
Rate Code 01 Triview Metro - Res Sewer Base Rate	\$112,169.16	2167
Rate Code 01 Triview Metro - Res Sewer Use Rate	\$43,011.19	2145
Rate Code 01 Triview Metro - Res Water Base Rate	\$67,756.50	2160
Rate Code 01 Triview Metro - Res Water Use Rate Tier1	\$103,590.86	2147
Rate Code 01 Triview Metro - Res Water Use Rate Tier2	\$114,080.17	1576
Rate Code 01 Triview Metro - Res Water Use Rate Tier3	\$32,572.13	346
Rate Code 01 Triview Metro - Res Water Use Rate Tier4	\$9,950.87	71
Rate Code 01 Triview Metro - Res Water Use Rate Tier5	\$4,511.80	23
Rate Code 02 Triview Metro - Com Sewer Base Rate 1"	\$2,936.36	28
Rate Code 02 Triview Metro - Com Water Base Rate 1"	\$1,755.60	28
Rate Code 04 Triview Metro - Com Sewer Base Rate 1.5"	\$6,292.50	30
Rate Code 04 Triview Metro - Com Water Base Rate 1.5"	\$3,887.40	31
Rate Code 07 Triview Metro - Com Sewer Base Rate 2"	\$7,578.96	19
Rate Code 07 Triview Metro - Com Water Base Rate 2"	\$4,531.12	19
Rate Code 09 Triview Metro - Com Sewer Base Rate 3"	\$2,516.97	3
Rate Code 09 Triview Metro - Com Water Base Rate 3"	\$1,504.80	3
Usage Fee Triview Metro - Com Sewer Use Rate	\$27,224.65	77
Usage Fee Triview Metro - Com Water Use Rate	\$40,547.33	77
Rate Code 03 Triview Metro - Com Irr Water Base 1"	\$1,442.10	23
Rate Code 11 Triview Metro - Com Irr Water Base 1.5"	\$2,257.20	18
Rate Code 10 Triview Metro - Com Irr Water Base 2"	\$4,263.60	17
Usage Fee Triview Metro - Com Irr Water Use	\$64,938.30	57
Triview Metro - Quik Way Sewer	\$213.00	1
Triview Metro - Metering & Billing Fee	\$11,390.00	2278
Title Prep Fee Triview Metro - Title Request Fee	\$700.00	14
Triview Metro - 5% Late Fee	\$2,604.88	255
Special Impact Triview Metro - Special Impact Fee	\$2,450.00	249
Triview Metro - Reconnect Fee		
Triview Metro - NSF Fee		
Total Accounts	\$676,677.45	13862

Rate Code Breakout of Billed Accounts	# Units
Rate Code 01 - Residential 5/8"	2165
Rate Code 02 - Commercial Account 1"	27
Rate Code 03 - Irrigation Account 1"	22
Rate Code 04 - Commercial Account 1 1/2"	35
Rate Code 06 - Transition Account (Quik Way)	1
Rate Code 07 - Commercial Account 2"	13
Rate Code 08 - Triview No Charge	2
Rate Code 09 - Commercial Account 3"	3
Rate Code 10 - Irrigation Account 2"	17
Rate Code 11 - Irrigation Account 1 1/2"	14
Rate Code 12 - Permitted	
Total Accounts	2299

Aging Report	Amount
Amount Past Due 1-30 Days	\$ 83,967.85
Amount Past Due 31-60 Days	\$ (2,638.16)
Amount Past Due 61-90 Days	\$ 13,597.55
Amount Past Due 91-120 Days	\$ (547.30)
Amount Past Due 120+ Days	\$ (4,034.03)
Total AR	\$90,345.91

Receipts	Amount	Items
Payment - ACH		
Payment - ACH Key Bank	\$372,346.82	1480
Payment - Check Key Bank	\$209,302.72	622
Payment - On Site	\$75,886.55	157
Refund CREDIT	(\$5,789.63)	44
REVERSE Payment	(\$3,055.62)	13
Transfer CREDIT In		
Transfer CREDIT Out		
REVERSE Payment - NSF		
Total Receipts	\$648,690.84	2316
Checks versus Online Payments	34.48% Checks	65.52% ACH's

Water	Gallons	Accounts
Gallons sold 6-30 to 7-31-2023 =	42,281,190	2295
Gallons sold 7-31 to 8-31-2023 =	38,889,965	2303

Usage Breakout in Gallons for Residential	# of Accounts	Combined Use	% of Usage
Over 50,000	7	662,791	1.57%
40,001 - 50,000	18	786,740	1.86%
30,001 - 40,000	50	1,694,415	4.01%
20,001 - 30,000	275	6,542,132	15.47%
10,001 - 20,000	1004	14,527,369	34.36%
8,001 - 10,000	225	2,036,580	4.82%
6,001 - 8,000	175	1,227,716	2.90%
4,001 - 6,000	169	848,841	2.01%
2,001 - 4,000	135	401,268	0.95%
1 - 2,000	100	114,644	0.27%
Zero Usage	6	0	0.00%
Total Meters	2164	28,842,496	68.22%

Usage Breakout in Gallons for Commercial	# of Accounts	Combined Use	% of Usage
Over 50,000	35	5,084,787	12.03%
40,001 - 50,000	6	267,301	0.63%
30,001 - 40,000	8	252,760	0.60%
20,001 - 30,000	4	92,955	0.22%
10,001 - 20,000	3	44,027	0.10%
8,001 - 10,000	3	24,887	0.06%
6,001 - 8,000	2	15,094	0.04%
4,001 - 6,000	5	26,096	0.06%
2,001 - 4,000	5	14,944	0.04%
1 - 2,000	6	6,624	0.02%
Zero Usage	1	0	0.00%
Total Meters	78	5,829,475	13.79%

Usage Breakout in Gallons for Irrigation	# of Accounts	Combined Use	% of Usage
Over 50,000	25	7,116,708	16.83%
40,001 - 50,000	4	180,421	0.43%
30,001 - 40,000	5	171,064	0.40%
20,001 - 30,000	2	46,288	0.11%
10,001 - 20,000	5	73,478	0.17%
8,001 - 10,000	0	0	0.00%
6,001 - 8,000	1	6,445	0.02%
4,001 - 6,000	1	5,680	0.01%
2,001 - 4,000	2	6,421	0.02%
1 - 2,000	4	2,714	0.01%
Zero Usage	4	0	0.00%

SANCTUARY POINTE				
NO.	ADDRESS	PAYEE	DATE	TOTAL FEES PAID TO TMD
			Total:	\$0.00

JACKSON CREEK NORTH (CREEKSIDE)				
NO.	ADDRESS	PAYEE	DATE	TOTAL FEES PAID TO TMD
937	Rambling Oak Dr.	Classic Homes	09/07/23	\$45,561.44
968	Lone Deer Drive	Classic Homes	09/07/23	\$45,882.00
			Total:	\$91,443.44

HOME PLACE RANCH				
NO.	ADDRESS	PAYEE	DATE	TOTAL FEES PAID TO TMD
			Total:	\$0.00



Sept. 15, 2023

Triview Metropolitan District
P. O. Box 849
Monument, CO 80132

Per the current Intergovernmental Agreement (IGA) between the Town of Monument and Triview Metropolitan District, the Town will transfer \$ 264,319.39 to the Triview ColoTrust District Fund account on or before September 30, 2023. The ACH details are as follows and documentation is enclosed.

Sales Tax for July 2023

\$ 241,085.95

Regional Building Use Tax for August 2023

\$ 2,565.30

Motor Vehicle Tax for July 2023

\$ 20,668.14

If you have questions or need additional information, please do not hesitate to contact me.

Sincerely,

Erica Romero
Acting Town Manager



Triview Metro Public Works September 2023 Report

List of September Projects:

- District concrete repair projects to start 9-9-2023
- Fall aeration and over seed
- Weekly/Daily: Daily trash pick-up around the district and weekly cleaning of trash cans and doggie pot stations
- A Yard lot stripping for parking
- Fall Fertilization to be completed at the end of month.
- Trail repair completed at Bobs Pond
- District tree planting started 9-12-23 40 trees
- weed control around district
- Snow prep and equipment set up.
- Replacement of non-check valve irrigation heads.
- Irrigation winterization schedule TBD
- Fleet maintenance
- New dump truck outfit for snow. Order new sander, sandblast and paint dump body and rims.
- Trail repair projects. B-plant trail @ St. Lawrence, and Swing Park trail. Ongoing throughout fall and winter.



Focus for October:

- Snow service planning and training for public works team.
- Probe Fall fertilizer new and existing trees
- Winter water new plant material
- Turn all playground mulch and top dress where needed.
- Winterize the irrigation systems TBD end of month.
- Irrigation projects and improvements Kitchener, Lyons Tail throughout fall and winter.
- Ice-melt buckets placed at large mailbox kiosk
- Detention Pond cutback and all native final mow.
- Ice slicer delivery.
- Fencing repairs where needed.



Triview Metro Water Department

Water Operations Report for August, 2023

Pumpage for month of August 2023 –

Total to Production	47.59 Mg
Corrected to match Amcobi Read Dates (7/31 to 8/31)	45.90 Mg*
Total to Production August/2022	40.79 Mg
Net water impounded in District ground storage tanks	318474 Gal
Hydrant meter usage	328000 Gal
Total Backwash/Flush Plants A/B	1.933 Mg
Total Sold	38.89 Mg
Total Sold August/2022	35.604 Mg
Total District flow to WWTP for August 2023	17.41 Mg

***Corrected Raw Flow/Sold water variance is 9.7 % (CRWF-Sold-Impound-Hydrant meter usage-Total Backwash/Flush)/CRWF X 100%**

Reported activity for Month of August 2023

Wellfield-

- Well A4 is OOS due to technical issues with VFD drive.
- All other wells are available, and being utilized as needed

Water Plants A/B, C Plant Pump Station-

- A Plant is running normally; but is currently off line
- B Plant is running normally; sludge samples sent to ACZ and Rad Pros for analysis these samples will add to our running average to satisfy state TENORM requirements
- C Plant Pump Station is running normally; final tie in for NDS was completed
- Sodium hypochlorite deliveries are occurring without delay to both A and B plants; we have additional totes (600 gal total) on site in anticipation of delivery issues (none anticipated at this time)
- District Bacti sampling completed for August (we currently have no compliance issues with state regulations)

Additional Accomplishments-

- Kewitt replaced a line from the GST to the pump building at C plant that had a leak
- PRV vault maintenance- staff continues to maintain vaults by pumping out any ground water intrusion, inspecting plumbing, looking for leaks and repairing, recording vault high and low side pressures for monitoring purposes.
- District backflow inspection program is complete 263 backflow devices were inspected
- FOG compliance ongoing
- Waste sludge tank at B plant was cleaned out on August 17th.
- CW divers completed the cleaning and inspection of the C plant GST
- Took delivery of the districts new vector truck

Future projects-

- HMO system is almost complete to satisfy state conditions for system approval
- Continue fire hydrant maintenance/valve can cleaning and exercising
- B plant washwater recycling project is ongoing to date, we have recycled over 600k gallons
- Kewitt to repave C plant yard in October

Forest lakes

- Ground plant air compressor was replaced by Triview staff
- Well D2 is operational and available for use
- Timberline is working on completing SCADA upgrades to the ground and surface plants
- We now have spare pumps for the lift stations
- All required sapling is in compliance



The new Vector Truck

WATER RIGHTS LEASE AGREEMENT RENEWAL

This Water Rights Lease Agreement is entered into this day of _____, 2023 between the TRIVIEW METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado, whose address is 16055 Old Forest Point, Ste, 302 Monument, CO 80132, ("Triview"), and CROSS CREEK METROPOLITAN DISTRICT, a Title-32 Special District, whose address is P.O. Box 1834, Colorado Springs, CO 80901 ("Lessee").

RECITALS

A, Triview is the owner of One Thousand Fifty-Seven (1,057) shares of stock in the Fountain Mutual Irrigation Company, a Colorado mutual ditch company ("FMIC"), including Five Hundred Shares represented by Stock Certificate No. 1679 of FMIC, a copy of which is attached hereto as Exhibit A ("FMIC Shares"). The water rights held by FMIC are set forth in the attached Exhibit B ("FMIC Water Rights") and the FMIC Shares owned by Triview represent a proportional interest in the FMIC Water Rights.

B. Lessee is a Colorado Title-32 Special District, and desires water for augmentation of evaporative losses at Hale Reservoir located within the District.

D. Lessee wishes to lease from Triview, and Triview wishes to lease to Lessee, a 6-share portion of Triview's FMIC Shares for the water years 2024 through 2026.

NOW THEREFORE, in consideration of the mutual promises contained herein and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties agree as follows:

1. Lease of FMIC Share. Triview hereby leases to Lessee, and Lessee hereby leases from Triview, a 6-share portion of Triview's FMIC Shares and a proportional interest in the FMIC Water Rights represented thereby, including, without limitation, all diversions, storage rights, and consumptive use associated with and appurtenant thereto.

2. Use of FMIC Share. The use of the FMIC Share shall be for use by the Lessee for augmentation purposes (including in an administratively approved replacement plan and/or substitute water supply plan, or decreed plan for augmentation, as an additional source of augmentation water to replace depletions). There shall be no other use by Lessee of the leased FMIC Shares without the written consent of Triview, which may be granted, conditioned, or withheld in the sole discretion of Triview.

3. Rental. Lessee shall pay to Triview the sum of \$138.00 per FMIC share leased (based upon a lease price of approx. \$197.00 per acre foot, and a 0.7 acre foot/share firm yield), for a full rental amount for 6 shares of \$828.00/year. The full rental amount shall be paid upon execution of this Lease Agreement. The parties agree that the water

leased hereunder is on a "take or pay" basis, and accordingly Lessee shall pay the full rental amount whether or not said quantities are actually taken by Lessee or required for its uses. Lessee shall pay to Triview annually the Rental Payment for each FMIC Share. For year one of the Lease ("Lease Year 1"), the Rental Payment equals \$138,00 per FMIC Share leased (based upon a lease price of approx. \$197.00 per acre foot, and a 0.7 acre foot/share firm yield), for a full Rental Payment of \$828.00, which shall be paid in full upon execution of this 2023 Agreement. The Rental Payment shall escalate at a rate of four percent (4%) per annum in each of the Lease Years 2 through 3 of this Lease Agreement. As an example, the Rental Payment per share in Lease Year 2 (calendar year 2022) shall be \$143.52 ($\138.00×1.04), for a total Rental Payment in Lease Year 2 of \$717.60. The Rental Payment for Lease Years 2-3 shall be due on or before January 31, Late Rental Payments greater than 30 days past due may be assessed an interest charge of 18% per annum.

4. Term. Lessee's use of the FMIC Shares shall be for a term beginning on the date of mutual execution, and ending on December 31, 2026, being 3 Lease Years coinciding with the calendar years.

5. FMIC Approvals. This Lease is subject to the any approval needed from FMIC for the lease of FMIC shares. Triview shall seek and obtain such approvals from FMIC during the term of this Lease. Provided, however, if Triview is not able to obtain such approval of this Lease by FMIC, the Lease shall terminate without liability to either party, and all payments made hereunder shall be promptly refunded.

6. Stock Assessment. During the term of this Lease, in addition to the rental payment described in Paragraph 3, Lessee shall pay the stock assessments due to FMIC upon the leased FMIC Shares. Stock assessments are determined in January of each year.

7. Transit Losses. Lessee shall be responsible for all transit losses, if any, in the use of the FMIC Shares, as well as any costs associated with FMIC's use of the Fountain Creek Transit Model, if any.

8. Augmentation Plan/SWSP Cost. Lessee shall be responsible, including for all costs and expenses, in the operation and administration of any augmentation plan and/or substitute water supply plan or other administrative approval, necessary for Lessee's use of the leased FMIC shares.

9. As Is Condition. The leased FMIC Shares are leased in an "as is" condition without any representations or warranties.

10. Ownership/Quiet Enjoyment. Triview warrants and represents that (1) it is the owner of the FMIC Shares, (2) that the leased FMIC Shares are uncommitted to any other use, and that the leased FMIC Shares shall remain so during the term of this Lease, and (3) there are no liens or encumbrances upon the leased FMIC Shares which would foreclose Lessee's use of the same under this Lease Agreement. Triview further covenants that Lessee, upon performing the covenants and agreements of this Lease, shall have and hold quiet possession and enjoyment of the FMIC Shares for the term of this Lease.

11. Assignment. This Lease shall not be assigned, nor the FMIC Shares subleased, by Lessee.

12. Default. In the event of any default hereunder, the defaulting party shall have a period of 10 (ten) days after written notice of default to cure any noncompliance. If any default is not cured within said cure period, the non-defaulting party shall have such rights as are available under Colorado law, including, without limitation, damages for breach of contract.

13. Entire Agreement. This Lease Agreement represents the entire agreement of the parties with respect to the subject matter covered herein. All negotiations, consideration, representations and understandings between the parties are incorporated and merged herein. This Agreement may be modified or altered only by the parties' written agreement.

14. Governing Law/Venue. This Lease Agreement shall be governed by and construed in accordance with the laws of the State of Colorado. Proper venue shall be in the District Court of El Paso County, Colorado.

15. Time is of the Essence. Time is of the essence in the performance of the parties' obligations hereunder.

16. Authority. All parties to this Lease Agreement represent that they have the full power and authority to enter into and perform this Lease Agreement,

17. Severability. Unenforceability of any provision contained in this Lease Agreement shall not affect or impair the validity of any other provision of this Lease Agreement, provided that the primary purposes of this Lease Agreement remain fulfilled.

18. Binding Effect. The covenants, agreements and obligations herein contained shall extend to, bind and inure to the benefit not only of the parties hereto but their respective personal representatives, heirs, successors and assigns.

19. Counterparts. This agreement may be signed in counterparts.

(remainder of page intentionally blank signatures follow)

THIS AGREEMENT is executed the date and year set forth above.

Lessor:
Triview Metropolitan District
Including, by and through its
Water Enterprise

Lessee:
Cross Creek Metropolitan
District

By: James McGrady
Title: District Manager

By:
Title:

EXHIBIT A

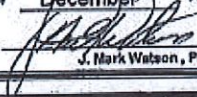
EXHIBIT A	No. 1679	INCORPORATED UNDER THE LAWS OF COLORADO	Shares 500
	<h2>The Fountain Mutual Irrigation Company</h2>		
	6,000 SHARES		
	This Certifies That <u>Triview Metropolitan District</u> is the owner of <u>Five-Hundred (500)</u> Shares of the Capital Stock of <h3>The Fountain Mutual Irrigation Company</h3>		
	Transferable only on the books of the Company.		

This is a Mutual Irrigation Company. The Record Owner hereof is entitled to all the benefits of a shareholder under the terms and provisions of the Articles of Incorporation and By-Laws of the Company and the laws of the State of Colorado, as now existing or hereinafter amended. This certificate issued, however, subject to the following, to-wit:

- (1) All and singular the provisions of the Articles of Incorporation and By-Laws of the Fountain Mutual Irrigation Company, and any changes and amendments thereto which may be hereafter made.
- (2) Water shall be delivered to the several stockholders without priority one over another, and shall be measured at the point of delivery from the Company's canals.
- (3) In case of water shortage, the available water is to be ratably divided among the stockholders in accordance with the then provisions of the Articles of Incorporation and By-Laws of the Company.
- (4) This stock is subject to assessment, and no transfer will be recognized by the Company while any assessment is delinquent.
- (5) No water will be furnished upon this certificate while any portion of the purchase price therefore or any assessment thereon may be in arrears.

In Witness Whereof, The Fountain Mutual Irrigation Company has caused this certificate to be signed and issued by its duly authorized officers, and to be sealed with its corporate seal, at Colorado Springs, Colorado, this 15 day of December, A.D., 2016





Ronald B. Woolsey, Secretary J. Mark Watson, President

EXHIBIT B

FOUNTAIN MUTUAL WATER RIGHTS

DIRECT FLOW

Fountain Creek

<u>Priority No.</u>	<u>Priority Date</u>	<u>Decree Date</u>	<u>Total Decree (cfs)</u>
4	9/21/1861	3/6/1882	9.84 (5.38)'
7	4/1/1862	3/6/1882	1.125
11	2/1/1863	3/6/1882	16.69
17	12/31/1863	3/6/1882	4.25 (2.125) ²
21	12/31/1864	3/6/1882	4.65
28	12/31/1866	3/6/1882	8.48
29	12/31/1867	3/6/1882	9.68
	9/21/1874	3/6/1882	17.05
168	1/31/1903	6/2/1919	343.2

STORAGE

Fountain Creek

<u>Priori No.</u>	<u>Priority Date</u>	<u>Decree Date</u>	<u>Total Decree (AF)</u>
Fountain	3/18/1903	6/2/1919	10,000

FMICs interest in Priority No. 4 is 5.38 cfs. The amount of 1.73 cfs was changed on application of Security Water District in Case No. 90CW28. In addition to the 5.38 cfs, FMIC claims the right to divert any of the remaining 2.73 cfs decreed to this priority which is not used by the other owners thereof.

Priority No. 17 is referred to as the Janitell's right and FMIC has used 1/2 of the water, or 2.125 cfs, in return for the carriage of the other 2.125 cfs to its owner through the FMIC ditch. By Decree Authorizing Change in Point of Diversion in Civil Action No. 38180, entered July 29, 1959, the point of diversion for this 4.25 cfs of Priority No. 17 of the Laughlin Ditch was changed to the headgate of the Fountain Mutual Ditch.



TRIVIEW METROPOLITAN DISTRICT
16055 Old Forest Point
Suite 302
P.O. Box 849
Monument, CO 80132
(719) 488-6868 Fax: (719) 488-6565

**DISBURSEMENTS OVER \$5,000
September 21, 2023**

Paid Invoices Over \$5,000 For 2023

- 1. Donala Water & Sanitation District \$69,037.98**
Enterprise Fund –Wastewater Operations –Wastewater-System-Wastewater -
TF/Donala/IGA
- 2. Ground Floor Media \$13,958.25**
General /Enterprise Fund – Professional Services - Public Relations –
(2 invoices July & August)
- 3. Monson, Cummins & Shohet, LLC \$15,635.40**
Enterprise Fund – Professional Services -Legal Fees/Monson, Cummins & Shohet
- 4. Kiewit Infrastructure Co. \$1,530,178.30**
Capital Project –Enterprise – Water Improvements – Northern Delivery System
- 5. White Bear Ankele Tanaka & Waldron \$14,084.05**
General Fund – Professional Services – Legal Fees
- 6. RESPEC Company LLC \$9,012.50**
General Fund – Professional Services – Professional Services Engineering
- 7. RESPEC Company LLC \$20,139.59**
Capital Project –Enterprise – Water Improvements — Northern Delivery System

- 8. Kimley Horn** **\$49,240.00**
Capital Project – General – Other Financing Sources – Higby Road –
Developer Contribution – Escrow –(2 invoices – July & August)
- 9. Radiation Pros, LLC.** **\$18,839.07**
Enterprise Fund – Water System – Water Testing
- 10. Tyner Engineering & Sciences, LLC.** **\$5,615.00**
Capital Project – Enterprise - Water Improvements – AVIC
- 11. Mountain West Tank Resources, LLC.** **\$5,000.00**
Enterprise Fund – Water Systems – Water Tank Maintenance
- 12. Core & Main** **\$6,343.27**
Enterprise Fund – Water System – Repair & Maintenance
- 13. Ary Brothers Trucking** **\$31,000.00**
Capital Project–Enterprise –Water Improvements– South Reservoir – Improvements
- 14. Excelsior Irrigating Company** **\$46,935.00**
Enterprise Fund – Water System – Water & Ditch Assessments
- 15. Tanglewood Trailers** **\$11,071.47**
Capital Projects - General – Vehicles & Equipment – ¾Ton Truck Plow Package
& Flatbed
- 16. Denver Industrial Pumps, Inc.** **\$5,764.63**
Enterprise Fund – Water Systems – Repair & Maintenance
- 17. Tree Source** **\$9,343.01**
General Fund – Parks & Open Space – Supplies / Tree Replacement
- 18. Dawson Infrastructure Solutions** **\$364,691.00**
Capital Project – General/Enterprise Fund – Vehicles & Equipment – Vac Truck

- | | |
|--|-------------------------|
| 19. A to Z Recreation | \$13,456.00 |
| <hr/> | |
| Capital Project - General – Park & Street Improvements – Playground Improvements
(Old Creek Park) | |
|
20. MCM Inc. |
\$36,070.41 |
| <hr/> | |
| Enterprise Fund – Water System – Repair & Maintenance | |
|
21. Hydro Resources Rocky Mt |
\$195,550.00 |
| <hr/> | |
| Capital Projects - Enterprise – Wells - A-4 Rehab | |
|
22. Hydro Resources Rocky Mt. |
\$95,600.41 |
| <hr/> | |
| Enterprise Fund – Water System – Repair & Maintenance | |
|
23. Rocky Mountain Popster DBA A Clean Lot |
\$8,400.00 |
| <hr/> | |
| General Fund – Streets Operations & Maintenance – Contract Street Sweeping | |

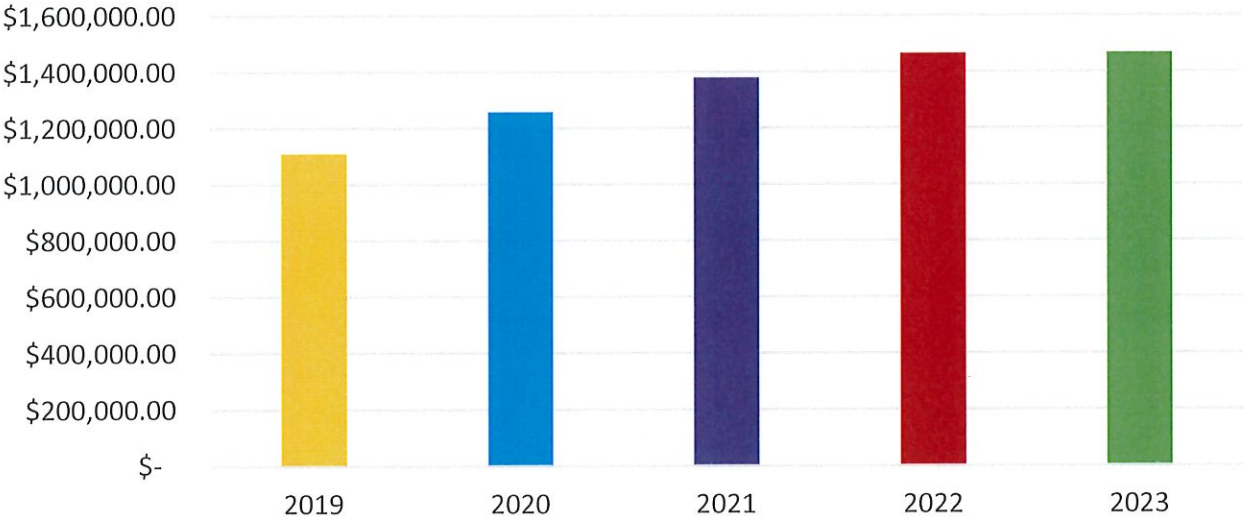
Total Over \$5,000.00 = \$2,574,965.34



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
August 2023
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – July 2023
with 2019, 2020, 2021 and 2022

Town of Monument
Sales Tax Revenue
July - YTD
2019 thru 2023



CASH POSITION
August 31, 2023

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2023

Fund/Account General/District Fund Accounts	Balance Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23 Revised	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
General Fund - Checking Account													
KeyBank #1567	781,122	157,255	674,968	438,921	323,096	162,836	278,798	310,173	220,503	0	0	0	0
Transfer in Process													
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	8,923,994	9,220,331	9,562,918	7,034,418	7,442,439	8,078,662	8,629,858	9,851,883	10,195,848	0	0	0	0
Transfer in Process/Pledged Tax	(4,500,000)	(5,000,000)	(5,000,000)			-		(2,693,000)	(2,693,000)				
General Fund Cash Accounts	5,205,116	4,377,586	5,237,886	7,473,339	7,765,535	8,241,498	8,908,656	7,469,056	7,723,351	0	0	0	0
Enterprise Fund Accounts													
Enterprise Fund - Checking Account													
KeyBank #1575	583,342	839,955	549,293	723,411	1,425,534	750,019	785,322	796,443	620,161	0	0	0	0
Transfer in Process													
Enterprise Fund Reserve Account													
ColoTrust #8001	8,057,453	8,088,693	8,118,142	12,161,903	12,212,252	12,265,760	10,816,599	7,658,181	4,689,665	0	0	0	0
Enterprise Fund - Money Market	4,300,000	5,000,000	5,000,000						0				
KeyBank #7892	136,546	136,622	136,695	136,776	136,856	136,948	137,038	137,132	137,232	0	0	0	0
Tap Fee Escrow Account													
ColoTrust #8003	805	808	811	814	817	821	825	828	832	0	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,815,235	1,822,273	1,828,908	1,836,470	1,844,073	1,852,153	1,860,123	1,868,491	1,877,159	0	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006 - January corrected.	734,383	737,230	739,914	742,974	746,050	749,319	752,543	755,929	759,436	0	0	0	0
Enterprise Fund Cash Accounts	15,827,764	16,625,581	16,373,763	15,602,348	16,365,582	15,755,020	14,352,450	11,217,004	8,084,485	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	868,276	632,744	3,948,351	3,476,275	3,280,084	2,349,165	1,883,208	635,546	1,267,560	0	0	0	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	243,002	243,002	243,002	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0
Capital Projects Fund-General-Highy Escrow													
KeyBank #9922	2,023,104	2,021,304	1,981,754	1,894,404	1,894,404	1,821,554	1,812,254	1,760,194	1,730,261	0	0	0	0
Capital Projects Fund Cash Accounts	3,134,382	2,897,050	6,173,107	5,396,681	5,400,490	4,396,721	3,921,464	2,621,742	3,223,823	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	937,661	940,892	2,187,222	2,194,765	2,203,374	1,304,362	1,309,798	1,315,165	1,320,802	0	0	0	0
Transfer in Process								2,693,000	2,693,000				
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,236,579	1,238,331	1	1	2	2	2	2	2	0	0	0	0
Bond Funds - Totals - Restricted	2,174,240	2,179,223	2,187,223	2,194,766	2,203,376	1,304,364	1,309,800	4,008,167	4,013,804	0	0	0	0
Total Cash - All Funds	26,341,502	26,079,440	29,971,979	30,867,134	31,734,983	29,697,603	28,492,370	23,315,969	23,045,463	0	0	0	0
Month to Month Change		(262,062)	3,892,539	895,155	867,849	(2,037,380)	(1,205,233)	(3,176,401)	(2,270,506)	0	0	0	0

Note 1: Bond Interest payments made in May.

Restricted Accounts

FUND BALANCE SUMMARY

August 31, 2023

TRIVIEW METROPOLITAN DISTRICT

August 31, 2023

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 2,708,122	\$ 1,735,578	\$ 2,704,239	\$ 7,147,939
Total Expenditures	1,042,279	810,483	1,016,800	2,869,562
Net Excess (Deficiency)	\$ 1,665,843	\$ 925,095	\$ 1,687,439	\$ 4,278,377
			Less: Transfer to Capital Projects Fund	\$ 1,176,698
			Transfer to Enterprise Fund	\$ 603,000
			Net Excess (Deficiency) - 2023	\$ 2,498,679
			Beginning Fund Balance - January 1, 2023 - unrestricted	\$ 2,509,466
			Less: Debt Service - Restricted	\$ 1,677,024
			Ending Fund Balance - August 31, 2023 - unrestricted	\$ 3,331,121

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 2,098,548	\$ 1,608,336	\$ 1,089,930	\$ 4,796,814
Transfer from General Fund	-	-	603,000	603,000
Total Expenditures	1,508,681	1,295,806	733,122	3,537,609
Net Excess (Deficiency)	\$ 589,867	\$ 312,530	\$ 959,808	\$ 1,862,205
			Less: Transfer to Capital Projects Fund	\$ 6,936,116
			Net Excess (Deficiency) - 2023	\$ (5,073,911)
			Beginning Fund Balance - January 1, 2023	\$ 17,505,168
			Ending Fund Balance - August 31, 2023 - unrestricted	\$ 12,431,257

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	1,176,698
Total Expenditures	(1,403,902)
Less: Higby Road Escrow	227,204
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2023	\$ -
Ending Fund Balance - August 31, 2023 - unrestricted	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 6,392,506
Plus:	
Transfer from Enterprise Fund	6,936,116
MI-PB Escrow	17,000
Total Expenditures	(13,345,622)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2023- unrestricted	\$ -
Ending Fund Balance - August 31, 2023 - unrestricted	\$ -

GENERAL FUND
Cost Allocation
August 31, 2023

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,980,000	\$ 1,100,465	\$ (879,535)	56%
Property Tax - Operations	226,890	225,864	(1,026)	100%
Property Tax/IGA/Town	231,000	-	(231,000)	0%
Specific Ownership Tax	198,000	136,590	(61,410)	69%
Auto Tax/IGA/Town - Estimated	165,000	106,145	(58,855)	64%
Interest	66,000	162,464	96,464	246%
Drainage Impact Fees	265,500	297,203	31,703	112%
Road and Bridge Fees	217,144	375,278	158,134	173%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	35,147	(24,854)	59%
Use Tax - Construction Material	132,000	247,472	115,472	187%
Use Tax - Town	3,300	5,749	2,449	174%
Miscellaneous - (includes Safety Grant)	6,600	15,745	9,145	239%
Total Revenue	\$ 3,551,434	\$ 2,708,122	\$ (843,312)	76%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 2,244	\$ 4,686	32%
FICA and Unemployment	554	181	373	33%
Workers Compensation Insurance	35	19	16	55%
Total Legislative	\$ 7,519	\$ 2,445	\$ 5,074	33%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 179,837	\$ 77,187	\$ 102,650	43%
Unemployment Insurance	693	608	85	88%
Workers' Compensation Insurance	340	149	191	44%
Health and Dental Insurance	19,460	11,330	8,130	58%
Employer's FICA	9,513	4,732	4,781	50%
Employer's Medicare	2,608	1,135	1,473	44%
Retirement	2,888	728	2,160	25%
Life and Disability Insurance	2,099	708	1,391	34%
Total Salaries and Benefits	\$ 217,437	\$ 96,577	\$ 120,861	44%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 39,600	\$ 26,443	\$ 13,157	67%
Professional Services-Public Relations	19,800	11,018	8,782	56%
Legal Fees/Monson, Cummins & Shohet	6,600	3,100	3,500	47%
Legal Fees	49,500	33,913	15,587	69%
Total Professional Services	\$ 115,500	\$ 74,474	\$ 41,026	64%
<u>General Administration</u>				
Accounting Services	\$ 33,000	\$ 28,919	\$ 4,081	88%
Audit Fees	8,250	8,250	-	100%
Conference, Class and Education	4,950	92	4,858	2%
Dues, Publications and Subscriptions	5,940	3,903	2,037	66%
Election	19,800	34,436	(14,636)	174%
IT Support	14,520	14,909	(389)	103%
Office Equipment and Supplies	3,960	5,153	(1,193)	130%
Publication - Legal Notice	990	-	990	0%

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PUBLIC WORKS/STREETS

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Repairs and Maintenance	1,320	1,606	(286)	122%
Telephone Service	17,556	14,979	2,577	85%
Travel and Meeting Expense	3,300	1,451	1,849	44%
Office Overhead (COA, utilities, rent, etc.)	27,720	18,069	9,651	65%
General Insurance	31,246	32,225	(979)	103%
Tax Collection Expense - Operations	3,403	3,389	14	100%
Vehicle Expense	660	1,036	(376)	157%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	6,600	6,296	304	95%
Total General Administration	\$ 183,215	\$ 174,714	\$ 8,501	95%
Total General Administrative, Legislative and Professional Services	\$ 523,671	\$ 348,209	\$ 175,463	66%

Operations

Salaries and Benefits- Streets and Parks

Salaries/Wages	\$ 514,430	\$ 368,132	\$ 146,298	72%
Salaries/Wages - Seasonal	16,500	13,517	2,983	82%
Overtime/On-call	13,200	14,721	(1,521)	112%
Unemployment Insurance	1,980	744	1,236	38%
Workers' Compensation Insurance	11,880	9,160	2,720	77%
Health and Dental Insurance	107,950	94,178	13,772	87%
Employer's FICA	33,736	24,607	9,129	73%
Employer's Medicare	7,890	5,755	2,135	73%
Retirement	26,382	10,747	15,635	41%
Life and Disability Insurance	5,584	4,779	805	86%
Total Salaries and Benefits - Streets and Parks	\$ 739,531	\$ 546,341	\$ 193,191	74%

Streets Operations and Maintenance

Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 20,595	\$ 39,405	34%
Vehicle Maintenance	20,000	23,172	(3,172)	116%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	11,537	23,463	33%
Streets- Engineering	2,500	800	1,700	32%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	-	5,000	0%
Fuel	25,000	13,723	11,277	55%
Contract Street Sweeping	25,000	3,685	21,315	15%
Sand and Salt for Roads	45,000	8,604	36,396	19%
Supplies	3,500	-	3,500	0%
Total Streets	\$ 246,000	\$ 82,116	\$ 163,884	33%
Total Streets O & M	\$ 985,531	\$ 628,457	\$ 357,075	64%

Lighting

MVE Operation and Maintenance	\$ 33,000	\$ 5,947	\$ 27,053	18%
Repair and Maintenance	1,980	4,150	(2,170)	210%
Total Lighting	\$ 34,980	\$ 10,097	\$ 24,883	29%

40

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
<u>Signage</u>				
Repairs and Maintenance	\$ 5,280	\$ 117	\$ 5,163	2%
Total Signage	<u>\$ 5,280</u>	<u>\$ 117</u>	<u>\$ 5,163</u>	<u>2%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 50,000	\$ 54,550	\$ (4,550)	109%
Operation and Maintenance- Signal Repair	15,000	-	15,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 95,000</u>	<u>\$ 54,550</u>	<u>\$ 40,450</u>	<u>57%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ 848	\$ (848)	0%
Stormwater Pond Maintenance Repair	20,000	-	20,000	0%
Stormwater Inlet Maintenance	20,000	-	20,000	0%
Total Drainage/Erosion Control	<u>\$ 40,000</u>	<u>\$ 848</u>	<u>\$ 39,152</u>	<u>2%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,684,462</u>	<u>\$ 1,042,279</u>	<u>\$ 642,185</u>	<u>62%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,866,971</u>	<u>\$ 1,665,843</u>	<u>\$ (201,127)</u>	

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 1,020,000	\$ 566,906	\$ (453,094)	56%
Property Tax - Operations	116,882	116,353	(529)	100%
Property Tax/IGA/Town	119,000	-	(119,000)	0%
Specific Ownership Tax	102,000	70,364	(31,636)	69%
Park, Rec and Landscape Fees	647,616	647,616	-	100%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	35,147	(24,854)	59%
Auto Tax/IGA/Town - Estimated	85,000	54,681	(30,319)	64%
Interest	34,000	83,694	49,694	246%
Use Tax - Construction Material	68,000	127,486	59,486	187%
Use Tax- Town	1,700	2,962	1,262	174%
Conservation Trust Fund	40,000	22,259	(17,741)	56%
Miscellaneous - (includes Safety Grant)	3,400	8,111	4,711	239%
Total Revenue	\$ 2,297,598	\$ 1,735,578	\$ (562,020)	76%

EXPENDITURES

Legislative

Directors' Fees	\$ 3,570	\$ 1,156	\$ 2,414	32%
FICA and Unemployment	286	94	192	33%
Workers Compensation Insurance	18	10	8	55%
Total Legislative	\$ 3,874	\$ 1,259	\$ 2,615	33%

General and Administrative

Salaries and Benefits

Salaries/Wages	\$ 92,643	\$ 39,763	\$ 52,880	43%
Unemployment Insurance	357	313	44	88%
Workers' Compensation Insurance	175	76	99	44%
Health and Dental Insurance	10,025	5,836	4,189	58%
Employer's FICA	4,901	2,438	2,463	50%
Employer's Medicare	1,343	585	758	44%
Retirement	1,488	375	1,113	25%
Life and Disability Insurance	1,081	365	716	34%
Total Salaries and Benefits	\$ 112,013	\$ 49,751	\$ 62,262	44%

Professional Services

Professional Services-Engineering	\$ 20,400	\$ 13,622	\$ 6,778	67%
Professional Services-Public Relations	10,200	5,676	4,524	56%
Legal Fees/Monson, Cummins & Shohet	3,400	1,597	1,803	47%
Legal Fees	25,500	17,470	8,030	69%
Total Professional Services	\$ 59,500	\$ 38,365	\$ 21,135	64%

General Administration

Accounting Services	\$ 17,000	\$ 14,897	\$ 2,103	88%
Audit Fees	4,250	4,250	-	100%
Conference, Class and Education	2,550	48	2,502	2%
Dues, Publications and Subscriptions	3,060	2,010	1,050	66%
Election	10,200	17,740	(7,540)	174%
IT Support	7,480	7,681	(201)	103%
Office Equipment and Supplies	2,040	2,655	(615)	130%
Publication - Legal Notice	510	-	510	0%
Repairs and Maintenance	680	828	(148)	122%
Telephone Service	9,044	7,717	1,327	85%
Travel and Meeting Expense	1,700	747	953	44%
Office Overhead (COA, utilities, rent, etc.)	14,280	9,309	4,971	65%
General Insurance	16,096	16,600	(504)	103%
Tax Collection Expense - Operations	1,753	1,746	7	100%
Vehicle Expense	340	534	(194)	157%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	3,400	3,243	157	95%
Total General Administration	\$ 94,383	\$ 90,004	\$ 4,379	95%

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Total Parks - Administrative, Professional Services, etc.	\$ 269,770	\$ 179,380	\$ 90,390	66%
Operations				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 265,010	\$ 189,644	\$ 75,366	72%
Salaries/Wages - Seasonal	8,500	6,963	1,537	82%
Overtime/On-call	6,800	7,583	(783)	112%
Unemployment Insurance	1,020	384	636	38%
Workers' Compensation Insurance	6,120	4,719	1,401	77%
Health and Dental Insurance	55,610	48,516	7,094	87%
Employer's FICA	17,379	12,676	4,703	73%
Employer's Medicare	4,064	2,964	1,100	73%
Retirement	13,590	5,536	8,054	41%
Life and Disability Insurance	2,876	2,461	415	86%
Total Salaries and Benefits - Parks	\$ 380,971	\$ 281,447	\$ 99,522	74%
Parks and Open Space O & M				
Repair of Facilities	\$ 6,000	\$ 2,999	\$ 3,001	50%
Annual Flower and Shrub replacement Program	10,000	1,643	8,357	16%
Holiday Lights	5,000	-	5,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	60,000	40,775	19,225	68%
Park Irrigation Water Payments	200,000	139,779	60,221	70%
Repair and Maintenance	85,000	86,544	(1,544)	102%
Supplies/Trees Replacement	15,000	1,643	13,357	11%
Tools	7,000	1,706	5,294	24%
Equipment and Projects	10,000	12,625	(2,625)	126%
Clothing and Safety Equipment	12,000	11,657	343	97%
Vehicle Expense- Fuel	40,000	22,764	17,236	57%
Back Flow Inspection	3,500	-	3,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 453,500	\$ 322,135	\$ 131,365	71%
Total Parks O & M	\$ 834,471	\$ 603,582	\$ 230,887	72%
Lighting				
MVE Operation and Maintenance	\$ 17,000	\$ 3,064	\$ 13,936	18%
Repair and Maintenance	1,020	2,138	(1,118)	210%
Total Lighting	\$ 18,020	\$ 5,202	\$ 12,818	29%
Signage				
Repairs and Maintenance	\$ 2,720	\$ 61	\$ 2,659	2%
Total Signage	\$ 2,720	\$ 61	\$ 2,659	2%
Total Conservation Trust Fund Projects	\$ 40,000	\$ 22,259	\$ 17,741	56%
Total Expenditures - Parks and Open Space	\$ 1,164,981	\$ 810,483	\$ 354,496	70%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,132,618	\$ 925,095	\$ (207,523)	

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE

For the Eight Months Ending August 31, 2023
Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Property Tax	\$ 2,656,420	\$ 2,644,405	\$ (12,015)	100%
Interest - GO Bond	40,000	59,834	19,834	150%
Total Revenue	\$ 2,696,420	\$ 2,704,239	\$ 7,819	100%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 39,846	\$ 39,680	\$ 166	100%
Total Administrative	\$ 39,846	\$ 39,680	\$ 166	100%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,815,363	\$ 970,682	\$ 844,681	53%
Bond Principal Payment	760,000	-	760,000	0%
Paying Agent Fees	5,000	6,438	(1,438)	129%
Total Debt Service	\$ 2,580,363	\$ 977,120	\$ 1,603,243	38%
Total Expenditures	\$ 2,620,209	\$ 1,016,800	\$ 1,603,409	39%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 76,211	\$ 1,687,439	\$ 1,611,228	

ENTERPRISE FUND
Cost Allocation
August 31, 2023

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Revenue	\$ 2,200,000	\$ 1,145,996	\$ (1,054,004)	52%
Base Rate/Capital Improvement Fee	977,000	679,692	(297,308)	70%
Contract Sewer and Water Service - Forest Lakes	110,000	79,651	(30,349)	72%
Lot Inspection Fees	-	10,000	10,000	0%
Water Meter Kits	34,500	56,323	21,823	163%
Administrative Fee	120,000	89,260	(30,740)	74%
Miscellaneous	30,000	25,382	(4,618)	85%
Bulk Water Revenue	100,000	12,244	(87,756)	12%
Total Revenue	\$ 3,571,500	\$ 2,098,548	\$ (1,472,952)	59%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 483,100	\$ 362,689	\$ 120,412	75%
Overtime/On-call	15,000	17,191	(2,191)	115%
Unemployment Insurance	1,650	532	1,119	32%
Workers' Compensation Insurance	5,000	4,554	447	91%
Health and Dental Insurance	87,865	55,206	32,659	63%
Employer's FICA	30,882	23,460	7,422	76%
Employer's Medicare	7,222	5,486	1,736	76%
Retirement	24,905	10,856	14,049	44%
Life and Disability Insurance	5,375	3,974	1,401	74%
Total Salaries and Benefits	\$ 661,000	\$ 483,946	\$ 177,053	73%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 53,727	\$ (23,727)	179%
Professional Services-Public Relations	15,000	8,566	6,434	57%
Professional Services/Amcobi/National Meter	51,500	39,492	12,008	77%
Development Services/Monson, Cummins & Shohet	50,000	66,435	(16,435)	133%
Total Professional Services	\$ 146,500	\$ 168,220	\$ (21,720)	115%
<u>Administrative</u>				
Accounting Services	25,000	21,908	3,092	88%
Audit Fees	6,250	6,250	-	100%
Conference, Class and Education	2,000	719	1,282	36%
Dues, Publications and Subscriptions	4,500	2,585	1,916	57%
Election Expense	-	-	-	0%
IT Support	11,000	14,917	(3,917)	136%
Office Equipment and Supplies	2,500	389	2,111	16%
Postage	500	455	45	91%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	7,300	5,499	1,802	75%
Travel and Meeting Expense	500	53	448	11%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,053	2,948	58%
Clothing Uniform Rental and Safety Equipment	5,000	2,747	2,254	55%
General Insurance	23,671	25,059	(1,388)	106%
Vehicle Expense	30,000	18,612	11,389	62%
Bank Charges	7,500	225	7,276	3%
Miscellaneous	1,000	85	915	9%
Total General Administration	\$ 133,821	\$ 103,552	\$ 30,270	77%
Total General Administrative	\$ 941,321	\$ 755,717	\$ 185,603	80%

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
<u>Water System</u>				
Water Testing	\$ 40,000	\$ 74,828	\$ (34,828)	187%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	35,000	985	34,015	3%
Gas Utilities	9,000	7,004	1,996	78%
Electric Utilities	350,000	191,184	158,816	55%
SCADA Support/Meter Calibration	33,000	10,932	22,068	33%
Repairs and Maintenance	240,000	224,449	15,551	94%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	15,538	14,462	52%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	40,223	29,777	57%
Lab Chemicals and Supplies	15,000	10,502	4,498	70%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	-	25,000	0%
Water and Ditch Assessments	150,000	150,424	(424)	100%
Tools	4,000	1,922	2,078	48%
Leased Pueblo Reservoir Lease & Outlet	63,206	-	63,206	0%
Equipment Meter Supplies/Meter Kits	204,000	24,973	179,027	12%
Lower Fountain Creek	11,500	-	11,500	0%
Total Water System	<u>\$ 1,294,706</u>	<u>\$ 752,964</u>	<u>\$ 530,242</u>	<u>58%</u>
Total Expenditures	<u>\$ 2,236,027</u>	<u>\$ 1,508,681</u>	<u>\$ 715,845</u>	<u>67%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,335,473</u>	<u>\$ 589,867</u>	<u>\$ (745,606)</u>	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Wastewater Operations

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sewer Revenue	\$ 2,063,000	\$ 1,503,303	\$ (559,697)	73%
Contract Sewer and Water Service - Forest Lakes	110,000	79,651	(30,349)	72%
Miscellaneous	30,000	25,382	(4,618)	85%
Total Revenue	\$ 2,203,000	\$ 1,608,336	\$ (594,664)	73%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 483,100	\$ 362,689	\$ 120,412	75%
Overtime/On-call	15,000	17,191	(2,191)	115%
Unemployment Insurance	1,650	532	1,119	32%
Workers' Compensation Insurance	5,000	4,554	447	91%
Health and Dental Insurance	87,865	55,206	32,659	63%
Employer's FICA	30,882	23,460	7,422	76%
Employer's Medicare	7,222	5,486	1,736	76%
Retirement	24,905	10,856	14,049	44%
Life and Disability Insurance	5,375	3,974	1,401	74%
Total Salaries and Benefits	\$ 661,000	\$ 483,946	\$ 177,053	73%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 53,727	\$ (23,727)	179%
Professional Services-Public Relations	15,000	8,566	6,434	57%
Professional Services/Amcobi/National Meter	51,500	39,492	12,008	77%
Development Services/Monson, Cummins & Shohet	50,000	66,435	(16,435)	133%
Total Professional Services	\$ 146,500	\$ 168,220	\$ (21,720)	115%
<u>Administrative</u>				
Accounting Services	\$ 25,000	\$ 21,908	\$ 3,092	88%
Audit Fees	6,250	6,250	-	100%
Conference, Class and Education	2,000	719	1,282	36%
Dues, Publications and Subscriptions	4,500	2,585	1,916	57%
Election Expense	-	-	-	0%
IT Support	11,000	14,917	(3,917)	136%
Office Equipment and Supplies	2,500	389	2,111	16%
Postage	500	455	45	91%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	7,300	5,499	1,802	75%
Travel and Meeting Expense	500	53	448	11%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,053	2,948	58%
Clothing Uniform Rental and Safety Equipment	5,000	2,747	2,254	55%
General Insurance	23,671	25,059	(1,388)	106%

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Wastewater Operations

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Vehicle Expense	30,000	18,612	11,389	62%
Bank Charges	7,500	225	7,276	3%
Miscellaneous	1,000	85	915	9%
Total General Administration	<u>\$ 133,821</u>	<u>\$ 103,552</u>	<u>\$ 30,270</u>	<u>77%</u>
Total General Administrative	<u>\$ 941,321</u>	<u>\$ 755,717</u>	<u>\$ 185,603</u>	<u>80%</u>
 <u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 824,000	\$ 390,933	\$ 433,067	47%
Repairs and Maintenance	5,000	6,414	(1,414)	128%
Tools	3,000	-	3,000	0%
Wastewater-Engineering	-	136,607	(136,607)	0%
Operating Supplies	1,000	447	553	45%
Transit Loss	5,700	5,688	12	100%
Total Wastewater System	<u>\$ 838,700</u>	<u>\$ 540,089</u>	<u>\$ 298,611</u>	<u>64%</u>
Total Expenditures	<u>\$ 1,780,021</u>	<u>\$ 1,295,806</u>	<u>\$ 484,214</u>	<u>73%</u>
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	 <u>\$ 422,979</u>	 <u>\$ 312,530</u>	 <u>\$ (110,449)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Renewable Water Fee	\$ 421,260	\$ 504,070	\$ 82,810	120%
Water Lease- Comanche	180,460	121,810	(58,650)	67%
Interest	150,000	464,050	314,050	309%
Total Revenue	\$ 751,720	\$ 1,089,930	\$ 338,210	145%
 <u>Debt Service</u>				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 2,000	\$ 3,000	40%
2018 Bond Issue- Debt Service	665,100	225,050	440,050	34%
2020B Bonds- Debt Service	641,650	210,825	430,825	33%
2020A Bond Issue- Debt Service	890,494	295,247	595,247	33%
Total Debt Service	\$ 2,202,244	\$ 733,122	\$ 1,469,122	33%
 OTHER FINANCING SOURCES				
Transfer from other funds	\$ 900,000	\$ 603,000	\$ (297,000)	67%
Total Other Financing Sources	\$ 900,000	\$ 603,000	\$ (297,000)	67%
 EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (550,524)	\$ 959,808	\$ 1,510,332	

CAPITAL PROJECTS FUNDS

August 31, 2023

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL

Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
3/4 Ton Truck, plow package and Flatbed	\$ 82,000	\$ 72,632	\$ 9,368	89%
Ventrac Power Rake	10,000	9,049	951	90%
Plow Truck Combo Dump Truck	100,000	50,071	49,929	50%
Vac Truck	185,000	182,346	2,654	99%
Material Storage Facility	20,000	4,000	16,000	20%
Software - Cash Receipts	10,000	5,950	4,050	60%
Total Vehicles and Equipment	\$ 407,000	\$ 324,048	\$ 82,952	80%
<u>Park and Street Improvements</u>				
Overlay Parking Lot at Public Works Facility	\$ 196,000	\$ 175,273	\$ 20,727	89%
Higby Road Study	250,000	227,204	22,796	91%
Remington Hill Overlay	242,500	270,972	(28,472)	112%
Irrigation Enhancement Lyons Tail Kitchner to Leather Chaps Northside	20,000	-	20,000	0%
Baseline Controller	15,000	-	15,000	0%
Irrigation Enhancement Kitchner near James Gate	10,000	-	10,000	0%
Storage/ Garage Building	65,000	71,081	(6,081)	109%
Playground Improvements (Old Creek Park)	168,000	120,891	47,109	72%
Restroom in Train Park	6,000	2,645	3,355	44%
Gazebos (Old Creek Park and Train Park)	50,000	60,417	(10,417)	121%
Agate Park	150,000	151,371	(1,371)	101%
Leather Chaps and Jackson Street Light	50,000	-	50,000	0%
Total Park and Street Improvements	\$ 1,222,500	\$ 1,079,854	\$ 142,646	88%
Total Expenditures - District Capital	\$ 1,629,500	\$ 1,403,902	\$ 225,598	86%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (1,629,500)	\$ (1,403,902)	\$ 225,598	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,379,500	\$ 1,176,698	\$ (202,802)	85%
Higby Road - Developer Contribution - Escrow	250,000	227,204	(22,796)	91%
Total Other Financing Sources (Uses)	\$ 1,629,500	\$ 1,403,902	\$ (225,598)	86%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE

Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2023
 Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Tap Fees	\$ 722,400	\$ 926,856	\$ 204,456	128%
Sewer Tap Fees	420,000	490,000	70,000	117%
Thompson Thrift Apartments	2,743,535	2,669,096	(74,439)	97%
Water/Sewer Impact Fee	30,000	35,000	5,000	117%
Renewable Water Fee	421,260	504,070	82,810	120%
Admin Fee	90,000	28,500	(61,500)	32%
Lease Revenue (FMIC)	65,000	169,125	104,125	260%
Effluent Paid-AGUA/Woodmoor	225,000	47,360	(177,640)	21%
Review and Comment Fee	30,000	32,443	2,443	108%
Western Interceptor	-	109,693	109,693	0%
Water Infrastructure Agreement Fee Homeplace Ranch	-	600,000	600,000	0%
Wastewater Treatment Fees Homeplace Ranch	-	600,000	600,000	0%
Miscellaneous Income-Stonewall Lease	1,000	36,429	35,429	3643%
Payment in Lieu of Water Rights	600,000	143,934	(456,066)	24%
Total Revenue	\$ 5,348,195	\$ 6,392,506	\$ 1,044,311	120%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 100,000	\$ 216,722	\$ (116,722)	217%
Vac Truck	185,000	182,346	2,654	99%
Total Vehicles and Equipment	\$ 285,000	\$ 399,068	\$ (114,068)	140%
<u>Wells</u>				
A-4 Pump and Motor and Transfuser	\$ 150,000	\$ 195,550	\$ (45,550)	130%
Total Wells	\$ 150,000	\$ 195,550	\$ (45,550)	130%
<u>Water Improvements</u>				
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	\$ 130,000	\$ 56,543	\$ 73,457	43%
SCADA	12,000	6,994	5,006	58%
NMCI-Wastewater Design and Permitting	300,000	-	300,000	0%
Northern Delivery System	100,000	-	100,000	0%
Bore I-25 for Service to Conexus	150,000	-	150,000	0%
Tap Fee Credits	100,000	41,600	58,400	42%
Bale Ditch- Augmentation Station	25,000	-	25,000	0%
Storage/ Garage Building	65,000	71,081	(6,081)	109%
AVIC Bale Change Case - Brownstein	200,000	253,783	(53,783)	127%
FMIC Change Case	50,000	-	50,000	0%
Excelsior Change Case - Cummins	50,000	14,211	35,789	28%
Excelsior Exchange Case	50,000	-	50,000	0%
Central Reservoir - Powerline Relocation and Permitting	200,000	191,404	8,596	96%
AVIC Augmentation Station	100,000	-	100,000	0%
Bale Ditch Purchase	100,000	51,484	48,516	51%
Quarter Circle Ranch	-	906	(906)	0%
Chicago Springs Ranch Master Plan and Improvements and Annex	50,000	-	50,000	0%
Chicago Springs Ranch Recharge Facility	40,000	-	40,000	0%
Chicago Springs Augmentation Station and Permitting	40,000	-	40,000	0%
MI-PB Infrastructure Project	-	17,000	(17,000)	0%
Sailor Property	-	3,767	(3,767)	0%
South Reservoir - Valve House	100,000	701,836	(601,836)	702%
Northern Delivery System Pipeline Construction Project	16,738,781	11,340,395	5,398,386	68%
Total Water Improvements	\$ 18,600,781	\$ 12,751,004	\$ 5,849,777	69%
Total Expenditures - Enterprise Capital	\$ 19,035,781	\$ 13,345,622	\$ 5,690,159	70%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (13,687,586)	\$ (6,953,116)	\$ 6,734,470	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 12,787,586	\$ 6,936,116	\$ (5,851,470)	54%
MI-PB - Escrow	-	17,000	17,000	0%
CWCB Loan Proceeds	900,000	-	(900,000)	0%
Total Other Financing Sources (Uses)	\$ 13,687,586	\$ 6,953,116	\$ (6,734,470)	51%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	