



TRIVIEW METROPOLITAN DISTRICT
Financial Statements
November 2023
Unaudited

FUND BALANCE SUMMARY

November 30, 2023

TRIVIEW METROPOLITAN DISTRICT

November 30, 2023

Fund Summary

GENERAL FUND

	<u>Total</u>
Total Revenue	\$ 8,844,734
Total Expenditures	5,374,292
Net Excess (Deficiency)	<u>\$ 3,470,443</u>
Less: Transfer to Capital Projects Fund	\$ 1,263,797
Transfer to Enterprise Fund	\$ 825,000
Net Excess (Deficiency) - 2023	<u>\$ 1,381,645</u>
Beginning Fund Balance - January 1, 2023 -unrestricted	\$ 2,509,466
Less: Debt Service - Restricted	\$ 1,700,592
Ending Fund Balance - November 30, 2023 - unrestricted	<u>\$ 2,190,519</u>

WATER AND WASTEWATER ENTERPRISE FUND

	<u>Total</u>
Total Revenue	\$ 7,082,039
Transfer from General Fund	825,000
Total Expenditures	6,015,994
Net Excess (Deficiency)	<u>\$ 1,891,045</u>
Less: Transfer to Capital Projects Fund	\$ 12,145,729
Net Excess (Deficiency) - 2023	<u>\$ (10,254,684)</u>
Beginning Fund Balance - January 1, 2023	\$ 17,505,168
Ending Fund Balance - November 30, 2023 - unrestricted	<u>\$ 7,250,484</u>

CAPITAL PROJECTS - GENERAL FUND

	<u>Total</u>
Total Revenue	\$ -
Plus: Transfer from General Fund	1,263,797
Higby Road Escrow	337,369
Total Expenditures	(1,601,166)
	<u>\$ -</u>
Beginning Fund Balance - January 1, 2023	\$ -
Ending Fund Balance - November 30, 2023 - unrestricted	<u>\$ -</u>

CAPITAL PROJECTS - ENTERPRISE FUND

	<u>Total</u>
Total Revenue	\$ 7,796,100
Plus:	
Transfer from Enterprise Fund	12,145,729
MI-PB Escrow	17,000
Total Expenditures	(19,958,829)
	<u>\$ -</u>
Beginning Fund Balance - January 1, 2023- unrestricted	\$ -
Ending Fund Balance - November 30, 2023 - unrestricted	<u>\$ -</u>

GENERAL FUND

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023
Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Property Tax	\$ 2,656,420	\$ 2,658,011	\$ 1,591	100%
Property Tax - Operations	343,772	343,977	205	100%
Sales Tax/IGA/Town - Estimated	3,000,000	2,345,642	(654,358)	78%
Specific Ownership Tax	300,000	289,991	(10,009)	97%
Property Tax/IGA/Town	350,000	355,804	5,804	102%
Park, Rec and Landscape Fees	647,616	735,314	87,698	114%
Auto Tax/IGA/Town - Estimated	250,000	228,628	(21,372)	91%
Interest	100,000	287,750	187,750	288%
Drainage Impact Fees	265,500	350,319	84,819	132%
Road and Bridge Fees	217,144	498,015	280,871	229%
Forest Lakes- Streets/ Parks Maintenance Revenue	120,000	109,150	(10,850)	91%
Use Tax - Construction Material	200,000	467,819	267,819	234%
Use Tax - Town	5,000	15,992	10,992	320%
Conservation Trust Fund	40,000	30,105	(9,895)	75%
Miscellaneous - (includes Safety Grant)	10,000	49,686	39,686	497%
Interest - GO Bond	40,000	78,531	38,531	196%
Total Revenue	\$ 8,545,452	\$ 8,844,734	\$ 299,282	104%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 10,500	\$ 4,700	\$ 5,800	45%
FICA and Unemployment	840	375	465	45%
Workers Compensation Insurance	53	29	24	55%
Total Legislative	\$ 11,393	\$ 5,104	\$ 6,289	45%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 272,480	\$ 161,113	\$ 111,367	59%
Unemployment Insurance	1,050	923	127	88%
Workers' Compensation Insurance	515	225	290	44%
Health and Dental Insurance	29,485	21,402	8,083	73%
Employer's FICA	14,414	9,613	4,801	67%
Employer's Medicare	3,951	2,371	1,580	60%
Retirement	4,375	2,322	2,053	53%
Life and Disability Insurance	3,180	1,507	1,673	47%
Total Salaries and Benefits	\$ 329,450	\$ 199,476	\$ 129,974	61%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 60,000	\$ 59,287	\$ 713	99%
Professional Services-Public Relations	30,000	26,861	3,139	90%
Legal Fees/Monson, Cummins & Shohet	10,000	17,228	(7,228)	172%
Legal Fees	75,000	79,393	(4,393)	106%
Total Professional Services	\$ 175,000	\$ 182,769	\$ (7,769)	104%
<u>General Administration</u>				
Accounting Services	\$ 50,000	\$ 56,650	\$ (6,650)	113%
Audit Fees	12,500	12,500	-	100%
Conference, Class and Education	7,500	1,410	6,090	19%
Dues, Publications and Subscriptions	9,000	6,070	2,930	67%
Election	30,000	52,176	(22,176)	174%
IT Support	22,000	33,906	(11,906)	154%
Office Equipment and Supplies	6,000	9,235	(3,235)	154%
Publication - Legal Notice	1,500	54	1,446	4%
Repairs and Maintenance	2,000	2,929	(929)	146%
Telephone Service	26,600	30,181	(3,581)	113%
Travel and Meeting Expense	5,000	5,240	(240)	105%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023
 Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Office Overhead (COA, utilities, rent, etc.)	42,000	39,684	2,316	94%
General Insurance	47,342	48,825	(1,483)	103%
Tax Collection Expense	39,846	39,895	(49)	100%
Tax Collection Expense - Operations	5,157	5,163	(6)	100%
Vehicle Expense	1,000	2,771	(1,771)	277%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	10,000	11,313	(1,313)	113%
Total General Administration	\$ 317,445	\$ 358,002	\$ (40,557)	113%
Total General Administrative, Legislative and Professional Services	\$ 833,288	\$ 745,351	\$ 87,937	89%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 779,440	\$ 810,322	\$ (30,882)	104%
Salaries/Wages - Seasonal	25,000	17,597	7,403	70%
Overtime/On-call	20,000	32,300	(12,300)	162%
Unemployment Insurance	3,000	2,308	692	77%
Workers' Compensation Insurance	18,000	16,573	1,427	92%
Health and Dental Insurance	163,560	194,063	(30,503)	119%
Employer's FICA	51,115	53,527	(2,412)	105%
Employer's Medicare	11,954	12,518	(564)	105%
Retirement	39,972	23,860	16,112	60%
Life and Disability Insurance	8,460	9,917	(1,457)	117%
Total Salaries and Benefits - Streets and Parks	\$ 1,120,502	\$ 1,172,985	\$ (52,483)	105%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 3,748	\$ 2,252	62%
Annual Flower and Shrub replacement Program	10,000	1,643	8,357	16%
Holiday Lights	5,000	-	5,000	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	60,000	54,520	5,480	91%
Park Irrigation Water Payments	200,000	263,309	(63,309)	132%
Repair and Maintenance	85,000	108,074	(23,074)	127%
Supplies/Trees Replacement	15,000	14,141	859	94%
Tools	7,000	2,798	4,202	40%
Equipment and Projects	10,000	12,625	(2,625)	126%
Clothing and Safety Equipment	12,000	14,719	(2,719)	123%
Vehicle Expense- Fuel	40,000	31,974	8,026	80%
Back Flow Inspection	3,500	-	3,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 453,500	\$ 507,551	\$ (54,051)	112%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 41,681	\$ 18,319	69%
Vehicle Maintenance	20,000	27,618	(7,618)	138%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	34,181	819	98%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Streets- Engineering	2,500	800	1,700	32%
Engineering - TOM	5,000	-	5,000	0%
Fuel	25,000	17,949	7,051	72%
Contract Street Sweeping	25,000	12,085	12,915	48%
Sand and Salt for Roads	45,000	21,324	23,676	47%
Supplies	3,500	-	3,500	0%
Total Streets	\$ 246,000	\$ 155,638	\$ 90,362	63%
Total Parks and Streets O & M	\$ 699,500	\$ 663,189	\$ 36,311	95%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023
Unaudited

	<u>2023 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 50,000	\$ 13,238	\$ 36,762	26%
Repair and Maintenance	3,000	8,409	(5,409)	280%
Total Lighting	<u>\$ 53,000</u>	<u>\$ 21,647</u>	<u>\$ 31,353</u>	<u>41%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 8,000	\$ 15,423	\$ (7,423)	193%
Total Signage	<u>\$ 8,000</u>	<u>\$ 15,423</u>	<u>\$ (7,423)</u>	<u>193%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 50,000	\$ 68,535	\$ (18,535)	137%
Operation and Maintenance- Signal Repair	15,000	-	15,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 95,000</u>	<u>\$ 68,535</u>	<u>\$ 26,465</u>	<u>72%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ 12,554	\$ (12,554)	0%
Stormwater Pond Maintenance Repair	20,000	-	20,000	0%
Stormwater Inlet Maintenance	20,000	-	20,000	0%
Total Drainage/Erosion Control	<u>\$ 40,000</u>	<u>\$ 12,554</u>	<u>\$ 27,446</u>	<u>31%</u>
<u>Total Conservation Trust Fund Projects</u>	<u>\$ 40,000</u>	<u>\$ 30,105</u>	<u>\$ 9,895</u>	<u>75%</u>
Total Operations	<u>\$ 2,056,002</u>	<u>\$ 1,984,438</u>	<u>\$ 71,564</u>	<u>97%</u>
Total Legislative, General Administrative and Operations	<u>\$ 2,889,289</u>	<u>\$ 2,729,789</u>	<u>\$ 159,501</u>	<u>94%</u>
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,815,363	\$ 1,878,363	\$ (63,000)	103%
Bond Principal Payment	760,000	760,000	-	100%
Paying Agent Fees	5,000	6,140	(1,140)	123%
Total Debt Service	<u>\$ 2,580,363</u>	<u>\$ 2,644,503</u>	<u>\$ (64,140)</u>	<u>102%</u>
Total Expenditures	<u>\$ 5,469,651</u>	<u>\$ 5,374,292</u>	<u>\$ 95,361</u>	<u>98%</u>
<u>OTHER FINANCING USES - Expenditures</u>				
Transfer to Enterprise	\$ 900,000	\$ 825,000	\$ 75,000	92%
Transfer to Capital Projects - Equipment/Improvements	1,379,500	1,263,797	115,703	92%
Total Other Financing Uses	<u>\$ 2,279,500</u>	<u>\$ 2,088,797</u>	<u>\$ 190,703</u>	<u>92%</u>
Total Expenditures and Other Financing Uses	<u>\$ 7,749,151</u>	<u>\$ 7,463,089</u>	<u>\$ 286,064</u>	<u>96%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 796,301</u>	<u>\$ 1,381,645</u>	<u>\$ 585,346</u>	

ENTERPRISE FUND

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Revenue	\$ 2,200,000	\$ 1,950,165	\$ (249,835)	89%
Sewer Revenue	2,063,000	2,102,242	39,242	102%
Contract Sewer and Water Service - Forest Lakes	220,000	215,998	(4,002)	98%
Water Lease- Comanche	180,460	167,878	(12,582)	93%
Lot Inspection Fees	-	15,000	15,000	0%
Renewable Water Fee	421,260	763,306	342,046	181%
Base Rate/Capital Improvement Fee	977,000	941,526	(35,474)	96%
Administrative Fee	120,000	123,520	3,520	103%
Water Meter Kits	34,500	78,223	43,723	227%
Miscellaneous	60,000	68,629	8,629	114%
Bulk Water Revenue	100,000	19,773	(80,227)	20%
Interest	150,000	635,779	485,779	424%
Total Revenue	\$ 6,526,220	\$ 7,082,039	\$ 555,819	109%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 966,200	\$ 972,721	\$ (6,521)	101%
Overtime/On-call	30,000	44,619	(14,619)	149%
Unemployment Insurance	3,300	1,063	2,237	32%
Workers' Compensation Insurance	10,000	9,107	893	91%
Health and Dental Insurance	175,730	152,540	23,190	87%
Employer's FICA	61,764	62,662	(898)	101%
Employer's Medicare	14,445	14,722	(277)	102%
Retirement	49,810	28,735	21,075	58%
Life and Disability Insurance	10,750	9,992	758	93%
Total Salaries and Benefits	\$ 1,321,999	\$ 1,296,161	\$ 25,838	98%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 60,000	\$ 134,101	\$ (74,101)	224%
Professional Services-Public Relations	30,000	27,299	2,701	91%
Professional Services/Amcobi/National Meter	103,000	110,120	(7,120)	107%
Development Services/Monson, Cummins & Shohet	100,000	170,368	(70,368)	170%
Total Professional Services	\$ 293,000	\$ 441,888	\$ (148,888)	151%
<u>Administrative</u>				
Accounting Services	\$ 50,000	\$ 56,650	\$ (6,650)	113%
Audit Fees	12,500	12,500	-	100%
Conference, Class and Education	4,000	2,727	1,273	68%
Dues, Publications and Subscriptions	9,000	5,974	3,026	66%
IT Support	22,000	35,796	(13,796)	163%
Office Equipment and Supplies	5,000	1,156	3,844	23%
Postage	1,000	998	2	100%
Publication - Legal Notice	200	-	200	0%
Telephone Service	14,600	14,923	(323)	102%
Travel and Meeting Expense	1,000	732	268	73%
Office Overhead (COA, utilities, rent, etc.)	14,000	10,768	3,232	77%
Clothing Uniform Rental and Safety Equipment	10,000	7,546	2,454	75%
General Insurance	47,342	50,117	(2,775)	106%
Vehicle Expense	60,000	56,521	3,479	94%
Bank Charges	15,000	626	14,374	4%
Miscellaneous	2,000	320	1,680	16%
Total General Administration	\$ 267,642	\$ 257,354	\$ 10,288	96%
Total General Administrative	\$ 1,882,641	\$ 1,995,403	\$ (112,762)	106%
<u>Water System</u>				
Water Testing	\$ 40,000	\$ 114,881	\$ (74,881)	287%
Waste Disposal	10,000	-	10,000	0%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

**Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023**

Unaudited

	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Sludge Disposal	35,000	985	34,015	3%
Gas Utilities	9,000	7,870	1,130	87%
Electric Utilities	350,000	317,306	32,694	91%
SCADA Support/Meter Calibration	33,000	12,407	20,593	38%
Repairs and Maintenance	240,000	306,416	(66,416)	128%
Storage Tank Maintenance	5,000	5,000	-	100%
Operating Supplies	30,000	7,585	22,415	25%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	48,677	21,323	70%
Lab Chemicals and Supplies	15,000	14,253	747	95%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	10,246	14,754	41%
Water and Ditch Assessments	150,000	175,903	(25,903)	117%
Tools	4,000	1,922	2,078	48%
Leased Pueblo Reservoir Lease & Outlet	63,206	-	63,206	0%
Equipment Meter Supplies/Meter Kits	204,000	42,323	161,677	21%
Lower Fountain Creek	11,500	11,845	(345)	103%
Total Water System	<u>\$ 1,294,706</u>	<u>\$ 1,077,619</u>	<u>\$ 217,432</u>	<u>83%</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 824,000	\$ 593,444	\$ 230,556	72%
Repairs and Maintenance	5,000	6,644	(1,644)	133%
Tools	3,000	-	3,000	0%
Wastewater-Engineering	-	136,607	(136,607)	0%
Operating Supplies	1,000	595	405	60%
Transit Loss	5,700	5,688	12	100%
Total Wastewater System	<u>\$ 838,700</u>	<u>\$ 742,978</u>	<u>\$ 95,722</u>	<u>89%</u>
Total Administrative and Operations	<u>\$ 4,016,047</u>	<u>\$ 3,816,000</u>	<u>\$ 200,392</u>	<u>95%</u>
<u>Debt Service</u>				
Paying Agent Fees/Accrued Interest	\$ 5,000	\$ 2,750	\$ 2,250	55%
2018 Bond Issue- Debt Service	665,100	665,100	-	100%
2020B Bonds- Debt Service	641,650	641,650	-	100%
2020A Bond Issue- Debt Service	890,494	890,494	-	100%
Total Debt Service	<u>\$ 2,202,244</u>	<u>\$ 2,199,994</u>	<u>\$ 2,250</u>	<u>100%</u>
Total Expenditures	<u>\$ 6,218,291</u>	<u>\$ 6,015,994</u>	<u>\$ 202,642</u>	<u>97%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 307,929</u>	<u>\$ 1,066,045</u>	<u>\$ 758,461</u>	
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 900,000	\$ 825,000	\$ (75,000)	92%
Transfer to other funds	(12,787,586)	(12,145,729)	641,857	95%
Total Other Financing Sources	<u>\$ (11,887,586)</u>	<u>\$ (11,320,729)</u>	<u>\$ 566,857</u>	<u>NA</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ (11,579,657)</u>	<u>\$ (10,254,684)</u>	<u>\$ 1,325,318</u>	

CAPITAL PROJECTS FUNDS

November 30, 2023

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023
Unaudited

	<u>2023 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
REVENUE				
Total Revenue	\$ -	\$ -	\$ -	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
3/4 Ton Truck, plow package and Flatbed	\$ 82,000	\$ 72,632	\$ 9,368	89%
Ventrac Power Rake	10,000	9,049	951	90%
Plow Truck Combo Dump Truck	100,000	106,633	(6,633)	107%
Vac Truck	185,000	182,346	2,654	99%
Material Storage Facility	20,000	4,000	16,000	20%
Software - Cash Receipts	10,000	7,532	2,468	75%
Total Vehicles and Equipment	<u>\$ 407,000</u>	<u>\$ 382,192</u>	<u>\$ 24,808</u>	<u>94%</u>
<u>Park and Street Improvements</u>				
Overlay Parking Lot at Public Works Facility	\$ 196,000	\$ 176,023	\$ 19,977	90%
Higby Road Study/Construction	250,000	337,369	(87,369)	135%
Remington Hill Overlay	242,500	270,972	(28,472)	112%
Irrigation Enhancement Lyons Tail Kitchner to Leather Chaps Northside	20,000	-	20,000	0%
Baseline Controller	15,000	4,674	10,326	31%
Irrigation Enhancement Kitchner near James Gate	10,000	-	10,000	0%
Storage/ Garage Building	65,000	94,612	(29,612)	146%
Playground Improvements (Old Creek Park)	168,000	120,891	47,109	72%
Restroom in Train Park	6,000	2,645	3,355	44%
Gazebos (Old Creek Park and Train Park)	50,000	60,417	(10,417)	121%
Agate Park	150,000	151,371	(1,371)	101%
Leather Chaps and Jackson Street Light	50,000	-	50,000	0%
Total Park and Street Improvements	<u>\$ 1,222,500</u>	<u>\$ 1,218,974</u>	<u>\$ 3,526</u>	<u>100%</u>
Total Expenditures - District Capital	<u>\$ 1,629,500</u>	<u>\$ 1,601,166</u>	<u>\$ 28,334</u>	<u>98%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ (1,629,500)</u>	<u>\$ (1,601,166)</u>	<u>\$ 28,334</u>	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,379,500	\$ 1,263,797	\$ (115,703)	92%
Higby Road - Developer Contribution - Escrow	250,000	337,369	87,369	135%
Total Other Financing Sources (Uses)	<u>\$ 1,629,500</u>	<u>\$ 1,601,166</u>	<u>\$ (28,334)</u>	<u>98%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2023
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	2023 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Tap Fees	\$ 722,400	\$ 1,359,992	\$ 637,592	188%
Sewer Tap Fees	420,000	735,000	315,000	175%
Thompson Thrift Apartments	2,743,535	2,669,096	(74,439)	97%
Water/Sewer Impact Fee	30,000	53,000	23,000	177%
Renewable Water Fee	421,260	763,306	342,046	181%
Admin Fee	90,000	60,000	(30,000)	67%
Lease Revenue (FMIC)	65,000	169,125	104,125	260%
Effluent Paid-AGUA/Woodmoor	225,000	62,424	(162,576)	28%
Review and Comment Fee	30,000	47,947	17,947	160%
Western Interceptor	-	118,468	118,468	0%
Water Infrastructure Agreement Fee Homeplace Ranch	-	600,000	600,000	0%
Wastewater Treatment Fees Homeplace Ranch	-	600,000	600,000	0%
Sale of Asset	-	44,000	44,000	0%
Developer Contribution	-	300,000	300,000	0%
Miscellaneous Income	-	25,000	25,000	0%
Miscellaneous Income-Stonewall Lease	1,000	36,429	35,429	3643%
Payment in Lieu of Water Rights	600,000	152,313	(447,687)	25%
Total Revenue	\$ 5,348,195	\$ 7,796,100	\$ 2,447,905	146%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 100,000	\$ 216,722	\$ (116,722)	217%
Vac Truck	185,000	182,346	2,654	99%
Total Vehicles and Equipment	\$ 285,000	\$ 399,068	\$ (114,068)	140%
<u>Wells</u>				
A-4 Pump and Motor and Transfuser	\$ 150,000	\$ 195,550	\$ (45,550)	130%
Total Wells	\$ 150,000	\$ 195,550	\$ (45,550)	130%
<u>Water Improvements</u>				
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	\$ 130,000	\$ 56,543	\$ 73,457	43%
SCADA	12,000	8,726	3,274	73%
NMCI-Wastewater Design and Permitting	300,000	-	300,000	0%
Northern Delivery System	100,000	-	100,000	0%
Bore I-25 for Service to Conexus	150,000	-	150,000	0%
Tap Fee Credits	100,000	128,408	(28,408)	128%
Bale Ditch- Augmentation Station	25,000	-	25,000	0%
Storage/ Garage Building	65,000	94,612	(29,612)	146%
AVIC Bale Change Case - Brownstein	200,000	422,232	(222,232)	211%
FMIC Change Case	50,000	20,021	29,979	40%
Excelsior Change Case - Cummins	50,000	14,211	35,789	28%
Excelsior Exchange Case	50,000	-	50,000	0%
Excelsior Ditch at Nyberg Rd.	-	115,584	(115,584)	0%
Central Reservoir - Powerline Relocation and Permitting	200,000	214,940	(14,940)	107%
AVIC Augmentation Station	100,000	-	100,000	0%
Bale Ditch Purchase	100,000	65,759	34,241	66%
Quarter Circle Ranch	-	906	(906)	0%
Chicago Springs Ranch Master Plan and Improvements and Annex	50,000	-	50,000	0%
Chicago Springs Ranch Recharge Facility	40,000	-	40,000	0%
Chicago Springs Augmentation Station and Permitting	40,000	-	40,000	0%
MI-PB Infrastructure Project	-	17,000	(17,000)	0%
Sailor Property	-	3,767	(3,767)	0%
South Reservoir - Valve House	100,000	962,966	(862,966)	963%
Northern Delivery System Pipeline Construction Project	16,738,781	17,238,536	(499,755)	103%
Total Water Improvements	\$ 18,600,781	\$ 19,364,211	\$ (763,430)	104%
Total Expenditures - Enterprise Capital	\$ 19,035,781	\$ 19,958,829	\$ (923,048)	105%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (13,687,586)	\$ (12,162,729)	\$ 1,524,857	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 12,787,586	\$ 12,145,729	\$ (641,857)	95%
MI-PB - Escrow	-	17,000	17,000	0%
CWCB Loan Proceeds	900,000	-	(900,000)	0%
Total Other Financing Sources (Uses)	\$ 13,687,586	\$ 12,162,729	\$ (1,524,857)	89%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	