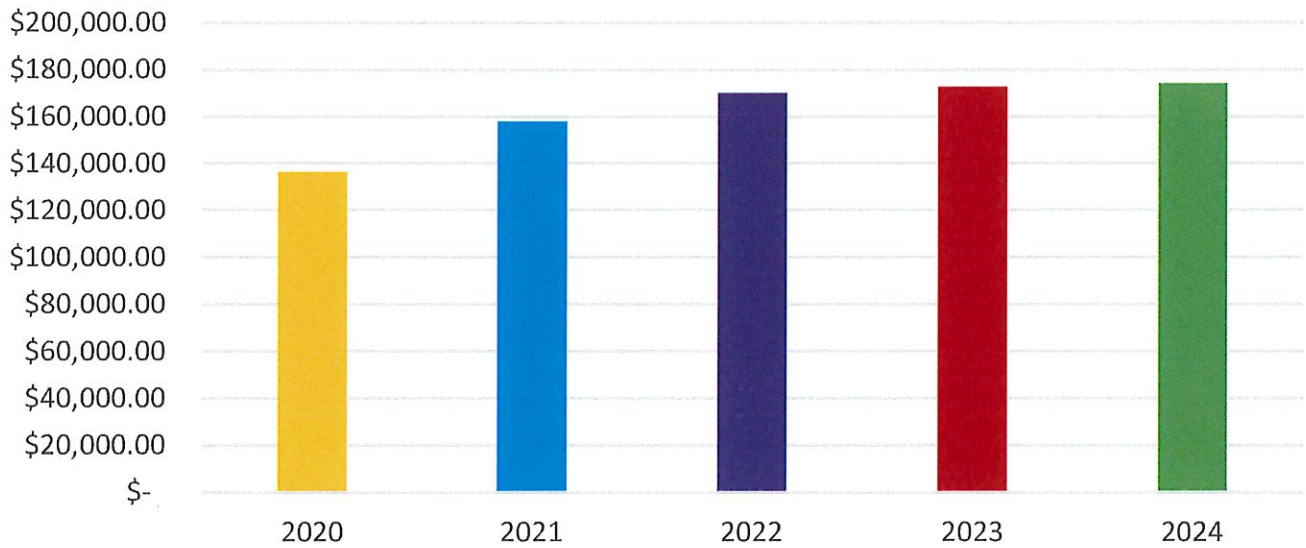




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
February 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – January 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
January - YTD
2020 thru 2024



CASH POSITION
February 29, 2024

8

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2024

	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Balance													
<u>General/Enterprise Funds Cash Accounts</u>													
<u>General Fund - Checking Account</u>													
KeyBank #1567	187,541	208,636	298,194	0	0	0	0	0	0	0	0	0	0
Enterprise Fund - Checking Account	297,329	193,149	100,570	0	0	0	0	0	0	0	0	0	0
KeyBank #1575													
General/Enterprise Operating Account	0	37,299	61,404	0	0	0	0	0	0	0	0	0	0
Vectra Bank #0022													
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	0	0	0	0	0	0	0	0	0	0
<u>General/Enterprise Fund Investment Accounts</u>													
<u>General/Enterprise Sweep Account</u>													
Vectra Bank #0550	0	455,549	529,844	0	0	0	0	0	0	0	0	0	0
General Fund Investment Account - Sales Tax Revenue	3,807,623	4,081,348	4,393,399	0	0	0	0	0	0	0	0	0	0
<u>Enterprise Fund Reserve Account</u>													
ColoTrust #8002	4,083,261	3,100,396	3,113,975	0	0	0	0	0	0	0	0	0	0
<u>Enterprise Fund - Money Market</u>													
KeyBank #7892	12,613	12,622	12,631	0	0	0	0	0	0	0	0	0	0
<u>Tap Fee Escrow Account</u>													
ColoTrust #8003	848	852	855	0	0	0	0	0	0	0	0	0	0
<u>Escrow Account-Renewable Water Fees</u>													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	0	0	0	0	0	0	0	0	0	0
<u>Escrow Account-Sewer and Water Impact Fees</u>													
ColoTrust #8006	773,628	777,277	780,681	0	0	0	0	0	0	0	0	0	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	0	0	0	0	0	0	0	0	0	0
<u>Capital Projects Fund Accounts</u>													
<u>Capital Projects Fund Checking Account</u>													
KeyBank #2516	1,283,195	31,535	241,050	0	0	0	0	0	0	0	0	0	0
<u>Capital Projects Fund Checking Account</u>													
Vectra Bank #0030	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>Capital Projects Fund Sweep Account</u>													
Vectra Bank #0568	0	652,632	811,920	0	0	0	0	0	0	0	0	0	0
<u>Capital Projects Fund-MI-PB Escrow</u>													
KeyBank #3676	226,002	226,002	226,002	0	0	0	0	0	0	0	0	0	0
<u>Capital Projects Fund-General-Highy Escrow</u>													
KeyBank #9922	1,598,171	1,575,011	1,572,596	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	0	0	0	0	0	0	0	0	0	0
<u>2016 Bond Funds - Restricted</u>													
<u>Series 2016 Bond Fund</u>													
BOK Financial	6,064	6,092	1,701,130	0	0	0	0	0	0	0	0	0	0
<u>Series 2016 Revenue Fund - (Property Tax)</u>													
BOK Financial	1,682,288	1,687,401	1	0	0	0	0	0	0	0	0	0	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	0	0	0	0	0	0	0	0	0	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	0	0	0	0	0	0	0	0	0	0
Month to Month Change		(903,743)	806,866	0	0	0	0	0	0	0	0	0	0

Restricted Accounts

FUND BALANCE SUMMARY

February 29, 2024

TRIVIEW METROPOLITAN DISTRICT

February 29, 2024

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 584,033	\$ 332,872	\$ 979,352	\$ 1,896,257
Total Expenditures	324,615	158,981	17,819	501,414
Net Excess (Deficiency)	\$ 259,418	\$ 173,891	\$ 961,533	\$ 1,394,843
		Less: Transfer to Capital Projects Fund		\$ 122,728
		Transfer to Enterprise Fund		\$ 128,000
		Net Excess (Deficiency) - 2024		\$ 1,144,115
		Beginning Fund Balance - January 1, 2024 -unrestricted - estimated		\$ 3,538,150
		Less: Debt Service - Restricted		\$ 961,533
		Ending Fund Balance - February 29, 2024 - unrestricted		\$ 3,720,732

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 419,279	\$ 414,702	\$ 158,535	\$ 992,516
Transfer from General Fund	-	-	128,000	128,000
Total Expenditures	422,692	285,821	1,000	709,514
Net Excess (Deficiency)	\$ (3,413)	\$ 128,881	\$ 285,535	\$ 411,002
		Less: Transfer to Capital Projects Fund		\$ -
		Net Excess (Deficiency) - 2024		\$ 411,002
		Beginning Fund Balance - January 1, 2024 - estimated		\$ 6,058,735
		Ending Fund Balance - February 29, 2024 - unrestricted		\$ 6,469,737

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	122,728
Higby Road Escrow	1,575
Total Expenditures	(124,303)
	Net Excess (Deficiency) \$ -
	Beginning Fund Balance - January 1, 2024 \$ -
	Ending Fund Balance - February 29, 2024 - unrestricted \$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 1,282,818
Plus:	
Transfer from Enterprise Fund	-
Total Expenditures	(360,130)
	Net Excess (Deficiency) \$ 922,688
	Beginning Fund Balance - January 1, 2024- unrestricted \$ -
	Ending Fund Balance - February 29, 2024 - unrestricted \$ 922,688

GENERAL FUND
Cost Allocation
February 29, 2024

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Two Months Ending February 29, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 246,948	\$ (1,403,052)	15%
Property Tax - Operations	511,633	178,823	(332,810)	35%
Property Tax/IGA/Town	284,240	-	(284,240)	0%
Specific Ownership Tax	198,000	37,157	(160,843)	19%
Auto Tax/IGA/Town - Estimated	165,000	28,092	(136,908)	17%
Interest	66,000	23,939	(42,061)	36%
Drainage Impact Fees	68,750	19,250	(49,500)	28%
Road and Bridge Fees	54,100	15,148	(38,952)	28%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	5,167	(54,834)	9%
Use Tax - Construction Material	132,000	27,756	(104,244)	21%
Use Tax - Town	5,280	1,754	(3,526)	33%
Miscellaneous - (includes Safety Grant)	13,200	-	(13,200)	0%
Total Revenue	\$ 3,208,203	\$ 584,033	\$ (2,624,170)	18%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 858	\$ 6,072	12%
FICA and Unemployment	554	66	488	12%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 955	\$ 6,549	13%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 133,196	\$ 25,669	\$ 107,527	19%
Unemployment Insurance	396	824	(428)	208%
Workers' Compensation Insurance	330	754	(424)	228%
Health and Dental Insurance	17,391	2,969	14,422	17%
Employer's FICA	8,258	1,573	6,685	19%
Employer's Medicare	1,931	379	1,552	20%
Retirement	6,660	507	6,153	8%
Life and Disability Insurance	1,264	282	982	22%
Total Salaries and Benefits	\$ 169,426	\$ 32,956	\$ 136,470	19%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 14,715	\$ 18,285	45%
Professional Services-Public Relations	16,500	2,822	13,679	17%
Legal Fees/Monson, Cummins & Shoheit	4,950	16	4,934	0%
Legal Fees	49,500	4,650	44,850	9%
Total Professional Services	\$ 103,950	\$ 22,202	\$ 81,748	21%
<u>General Administration</u>				
Accounting Services	\$ 40,920	\$ 5,108	\$ 35,812	12%
Audit Fees	10,560	-	10,560	0%
Conference, Class and Education	21,450	2,280	19,170	11%
Dues, Publications and Subscriptions	5,940	2,407	3,533	41%
Election	-	-	-	0%
IT Support	24,882	4,111	20,771	17%
Office Equipment and Supplies	6,600	676	5,924	10%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	270	1,050	20%
Telephone Service	23,100	2,938	20,162	13%
Travel and Meeting Expense	3,300	490	2,810	15%
Office Overhead (COA, utilities, rent, etc.)	31,680	5,145	26,535	16%
General Insurance	34,320	39,125	(4,805)	114%
Tax Collection Expense - Operations	7,674	2,710	4,964	35%
Vehicle Expense	1,980	4	1,976	0%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	1,371	15,129	8%
Total General Administration	\$ 230,886	\$ 66,636	\$ 164,250	29%
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 122,750	\$ 389,016	24%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 561,430	\$ 98,430	\$ 463,000	18%
Salaries/Wages - Seasonal	16,500	2,608	13,892	16%
Overtime/On-call	17,358	15,178	2,180	87%
Unemployment Insurance	1,122	230	892	21%
Workers' Compensation Insurance	9,900	13,383	(3,483)	135%
Health and Dental Insurance	134,451	21,332	113,119	16%
Employer's FICA	36,911	7,147	29,764	19%
Employer's Medicare	8,633	1,672	6,961	19%
Retirement	29,766	2,879	26,887	10%
Life and Disability Insurance	6,224	885	5,339	14%
Total Salaries and Benefits - Streets and Parks	\$ 822,294	\$ 163,745	\$ 658,550	20%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 5,352	\$ 54,648	9%
Vehicle Maintenance/Plowing and Snow Removal	30,000	9,204	20,796	31%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	-	35,000	0%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	-	5,000	0%
Fuel	25,000	8,073	16,927	32%
Contract Street Sweeping	25,000	-	25,000	0%
Sand and Salt for Roads	52,000	13,969	38,031	27%
Supplies	4,000	-	4,000	0%
Total Streets	\$ 263,500	\$ 36,598	\$ 226,902	14%
Total Streets O & M	\$ 1,085,794	\$ 200,343	\$ 885,452	18%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 13,200	\$ -	\$ 13,200	0%
Repair and Maintenance	1,980	147	1,833	7%
Total Lighting	\$ 15,180	\$ 147	\$ 15,033	1%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Two Months Ending February 29, 2024
Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 9,900	\$ -	\$ 9,900	0%
Total Signage	<u>\$ 9,900</u>	<u>\$ -</u>	<u>\$ 9,900</u>	<u>0%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 65,000	\$ 1,375	\$ 63,625	2%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 1,375</u>	<u>\$ 103,625</u>	<u>1%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	-	20,000	0%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>0%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 324,615</u>	<u>\$ 1,423,026</u>	<u>19%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,460,562</u>	<u>\$ 259,418</u>	<u>\$ (1,201,144)</u>	

GENERAL FUND
PARKS AND OPEN SPACE
For the Two Months Ending February 29, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 850,000	\$ 127,216	\$ (722,784)	15%
Property Tax - Operations	263,568	92,121	(171,447)	35%
Property Tax/IGA/Town	146,427	-	(146,427)	0%
Specific Ownership Tax	102,000	19,141	(82,859)	19%
Park, Rec and Landscape Fees	168,650	47,222	(121,428)	28%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	5,167	(54,834)	9%
Auto Tax/IGA/Town - Estimated	85,000	14,472	(70,528)	17%
Interest	34,000	12,332	(21,668)	36%
Use Tax - Construction Material	68,000	14,298	(53,702)	21%
Use Tax- Town	2,720	903	(1,817)	33%
Conservation Trust Fund	40,000	-	(40,000)	0%
Programing Fees - Sanctuary Park	10,000	-	(10,000)	0%
Miscellaneous - (includes Safety Grant)	6,800	-	(6,800)	0%
Total Revenue	\$ 1,837,165	\$ 332,872	\$ (1,504,293)	18%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 442	\$ 3,128	12%
FICA and Unemployment	286	34	252	12%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 492	\$ 3,374	13%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 68,616	\$ 13,223	\$ 55,393	19%
Unemployment Insurance	204	425	(221)	208%
Workers' Compensation Insurance	170	388	(218)	228%
Health and Dental Insurance	8,959	1,529	7,430	17%
Employer's FICA	4,254	810	3,444	19%
Employer's Medicare	995	195	800	20%
Retirement	3,431	261	3,170	8%
Life and Disability Insurance	651	145	506	22%
Total Salaries and Benefits	\$ 87,280	\$ 16,977	\$ 70,303	19%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 7,581	\$ 9,419	45%
Professional Services-Public Relations	8,500	1,454	7,047	17%
Legal Fees/Monson, Cummins & Shohet	2,550	8	2,542	0%
Legal Fees	25,500	2,395	23,105	9%
Total Professional Services	\$ 53,550	\$ 11,438	\$ 42,112	21%
<u>General Administration</u>				
Accounting Services	\$ 21,080	\$ 2,632	\$ 18,448	12%
Audit Fees	5,440	-	5,440	0%
Conference, Class and Education	11,050	1,174	9,876	11%
Dues, Publications and Subscriptions	3,060	1,240	1,820	41%
Election	-	-	-	0%
IT Support	12,818	2,118	10,700	17%
Office Equipment and Supplies	3,400	348	3,052	10%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	139	541	20%
Telephone Service	11,900	1,514	10,386	13%
Travel and Meeting Expense	1,700	252	1,448	15%
Office Overhead (COA, utilities, rent, etc.)	16,320	2,650	13,670	16%
General Insurance	17,680	20,156	(2,476)	114%
Tax Collection Expense - Operations	3,954	1,397	2,557	35%
Vehicle Expense	1,020	2	1,018	0%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	707	7,793	8%

GENERAL FUND
PARKS AND OPEN SPACE
For the Two Months Ending February 29, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Total General Administration	\$ 118,942	\$ 34,328	\$ 84,614	29%
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 63,234	\$ 200,404	24%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 289,221	\$ 50,706	\$ 238,515	18%
Salaries/Wages - Seasonal	8,500	1,344	7,156	16%
Overtime/On-call	8,942	7,819	1,123	87%
Unemployment Insurance	578	119	459	21%
Workers' Compensation Insurance	5,100	6,894	(1,794)	135%
Health and Dental Insurance	69,263	10,990	58,273	16%
Employer's FICA	19,015	3,682	15,333	19%
Employer's Medicare	4,447	861	3,586	19%
Retirement	15,334	1,483	13,851	10%
Life and Disability Insurance	3,206	456	2,750	14%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 84,353	\$ 339,253	20%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ -	\$ 6,000	0%
Annual Flower and Shrub replacement Program	10,000	-	10,000	0%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	-	65,000	0%
Park Irrigation Water Payments	240,000	-	240,000	0%
Repair and Maintenance	100,000	9,142	90,858	9%
Supplies/Trees Replacement	5,000	-	5,000	0%
Tools	2,500	-	2,500	0%
Equipment and Projects	15,000	130	14,870	1%
Clothing and Safety Equipment	18,000	2,045	15,955	11%
Vehicle Expense- Fuel	40,000	-	40,000	0%
Back Flow Inspection	4,500	-	4,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 11,317	\$ 497,183	2%
Total Parks O & M	\$ 932,106	\$ 95,670	\$ 836,436	10%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 6,800	\$ -	\$ 6,800	0%
Repair and Maintenance	1,020	76	944	7%
Total Lighting	\$ 7,820	\$ 76	\$ 7,744	1%
<u>Signage</u>				
Repairs and Maintenance	\$ 5,100	\$ -	\$ 5,100	0%
Total Signage	\$ 5,100	\$ -	\$ 5,100	0%
Total Conservation Trust Fund Projects	\$ 40,000	\$ -	\$ 40,000	0%
Total Expenditures - Parks and Open Space	\$ 1,248,663	\$ 158,981	\$ 1,089,683	13%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 173,891	\$ (414,611)	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 963,355	\$ (1,792,916)	35
Interest - GO Bond	35,000	15,997	(19,003)	46
Total Revenue	\$ 2,791,271	\$ 979,352	\$ (1,811,919)	35
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 41,344	\$ 14,601	\$ 26,743	35
Total Administrative	\$ 41,344	\$ 14,601	\$ 26,743	35
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,781,163	\$ -	\$ 1,781,163	0
Bond Principal Payment	845,000	-	845,000	0
Paying Agent Fees	8,000	3,218	4,782	40
Total Debt Service	\$ 2,634,163	\$ 3,218	\$ 2,630,945	0
Total Expenditures	\$ 2,675,507	\$ 17,819	\$ 2,657,688	1
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 115,764	\$ 961,533	\$ 845,769	

ENTERPRISE FUND

Cost Allocation

February 29, 2024

WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 179,181	\$ (2,240,819)	7
Base Rate/Capital Improvement Fee	1,100,000	175,669	(924,331)	16
Contract Sewer and Water Service - Forest Lakes	121,000	25,563	(95,437)	21
Lot Inspection Fees	25,000	-	(25,000)	0
Water Meter Kits	30,000	10,500	(19,500)	35
Administrative Fee	158,400	23,020	(135,380)	15
Miscellaneous	30,000	2,702	(27,298)	9
Bulk Water Revenue	20,000	2,644	(17,356)	13
Total Revenue	\$ 3,904,400	\$ 419,279	\$ (3,485,121)	11
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 111,429	\$ 464,074	19
Overtime/On-call	19,713	3,028	16,685	15
Unemployment Insurance	1,000	222	779	22
Workers' Compensation Insurance	6,000	7,564	(1,564)	126
Health and Dental Insurance	100,177	16,869	83,308	17
Employer's FICA	36,905	7,117	29,788	19
Employer's Medicare	8,633	1,665	6,968	19
Retirement	29,760	2,918	26,842	10
Life and Disability Insurance	6,368	943	5,425	15
Total Salaries and Benefits	\$ 784,057	\$ 151,754	\$ 632,305	19
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 4,713	\$ 25,288	16
Professional Services-Public Relations	20,000	2,138	17,863	11
Professional Services/Amcobi/National Meter	60,000	9,088	50,913	15
Development Services/Monson, Cummins & Shohet	85,000	11,742	73,258	14
Total Professional Services	\$ 195,000	\$ 27,680	\$ 167,321	14
<u>Administrative</u>				
Accounting Services	31,000	3,870	27,130	12
Audit Fees	8,000	-	8,000	0
Conference, Class and Education	5,750	467	5,284	9
Dues, Publications and Subscriptions	4,500	2,272	2,228	50
Election Expense	-	-	-	0
IT Support	25,850	5,457	20,394	21
Office Equipment and Supplies	1,000	61	940	6
Postage	750	-	750	0
Publication - Legal Notice	100	-	100	0
Repairs and Maintenance	-	-	-	0
Telephone Service	8,500	1,047	7,454	12
Travel and Meeting Expense	1,000	-	1,000	0
Office Overhead (COA, utilities, rent, etc.)	7,000	1,023	5,977	15
Clothing Uniform Rental and Safety Equipment	5,000	410	4,591	9
General Insurance	30,000	29,641	359	99
Vehicle Expense	35,000	2,123	32,878	6
Bank Charges	500	169	332	34
Miscellaneous	1,000	-	1,000	0
Total General Administration	\$ 164,950	\$ 46,537	\$ 118,414	28
Total General Administrative	\$ 1,144,007	\$ 225,970	\$ 918,039	20

WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 24,104	\$ 25,896	48
Water/Accounting-Engineering	20,000	-	20,000	0
Waste Disposal	10,000	-	10,000	0
Sludge Disposal	40,000	-	40,000	0
Gas Utilities	11,000	2,737	8,263	25
Electric Utilities	350,000	-	350,000	0
SCADA Support/Meter Calibration	33,000	3,128	29,872	9
Repairs and Maintenance	250,000	25,853	224,147	10
Storage Tank Maintenance	5,000	-	5,000	0
Operating Supplies	30,000	437	29,563	1
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	5,482	64,518	8
Lab Chemicals and Supplies	20,000	7,885	12,115	35
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	-	25,000	0
Water and Ditch Assessments	156,000	960	155,040	1
Water Lease (300 af)	255,000	-	255,000	0
Tools	4,000	-	4,000	0
Leased Pueblo Reservoir Lease & Outlet	70,735	122,700	(51,965)	173
Equipment Meter Supplies/Meter Kits	20,000	3,436	16,564	17
Lower Fountain Creek	12,200	-	12,200	0
Total Water System	\$ 1,431,935	\$ 196,722	\$ 1,235,213	14
Total Expenditures	\$ 2,575,942	\$ 422,692	\$ 2,153,252	16
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,328,458	\$ (3,413)	\$ (1,331,871)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Sewer Revenue	\$ 2,496,230	\$ 386,437	\$ (2,109,793)	15%
Contract Sewer and Water Service - Forest Lakes	121,000	25,563	(95,437)	21%
Miscellaneous	30,000	2,702	(27,298)	9%
Total Revenue	\$ 2,647,230	\$ 414,702	\$ (2,232,528)	16%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 111,429	\$ 464,074	19%
Overtime/On-call	19,713	3,028	16,685	15%
Unemployment Insurance	1,000	222	779	22%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	16,869	83,308	17%
Employer's FICA	36,905	7,117	29,788	19%
Employer's Medicare	8,633	1,665	6,968	19%
Retirement	29,760	2,918	26,842	10%
Life and Disability Insurance	6,368	943	5,425	15%
Total Salaries and Benefits	\$ 784,057	\$ 151,754	\$ 632,305	19%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 4,713	\$ 25,288	16%
Professional Services-Public Relations	20,000	2,138	17,863	11%
Professional Services/Amcobi/National Meter	60,000	9,088	50,913	15%
Development Services/Monson, Cummins & Shohet	85,000	11,742	73,258	14%
Total Professional Services	\$ 195,000	\$ 27,680	\$ 167,321	14%
<u>Administrative</u>				
Accounting Services	\$ 31,000	\$ 3,870	\$ 27,130	12%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	467	5,284	8%
Dues, Publications and Subscriptions	4,500	2,272	2,228	50%
Election Expense	-	-	-	0%
IT Support	25,850	5,457	20,394	21%
Office Equipment and Supplies	1,000	61	940	6%
Postage	750	-	750	0%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	1,047	7,454	12%
Travel and Meeting Expense	1,000	-	1,000	0%
Office Overhead (COA, utilities, rent, etc.)	7,000	1,023	5,977	15%
Clothing Uniform Rental and Safety Equipment	5,000	410	4,591	8%
General Insurance	30,000	29,641	359	99%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Vehicle Expense	35,000	2,123	32,878	6%
Bank Charges	500	169	332	34%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 46,537	\$ 118,414	28%
Total General Administrative	\$ 1,144,007	\$ 225,970	\$ 918,039	20%
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 957,838	\$ 52,000	\$ 905,838	5%
Repairs and Maintenance	10,000	1,427	8,573	14%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	53	947	5%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	\$ 984,838	\$ 59,851	\$ 924,987	6%
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ -	\$ 10,000	0%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	\$ 62,500	\$ -	\$ 62,500	0%
Total Expenditures	\$ 2,191,345	\$ 285,821	\$ 1,905,526	13%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 455,885	\$ 128,881	\$ (327,004)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Two Months Ending February 29, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 72,586	\$ (390,800)	16%
Water Lease- Comanche	186,775	30,712	(156,063)	16%
Interest	200,000	55,237	(144,763)	28%
Total Revenue	\$ 850,161	\$ 158,535	\$ (691,626)	19%
<u>Debt Service</u>				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	90,000	-	90,000	0%
2018 Bond Issue- Debt Service	664,350	-	664,350	0%
2020B Bonds- Debt Service	642,850	-	642,850	0%
2020A Bond Issue- Debt Service	890,494	-	890,494	0%
Total Debt Service	\$ 2,292,694	\$ 1,000	\$ 2,291,694	0%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 128,000	\$ (672,000)	16%
Total Other Financing Sources	\$ 800,000	\$ 128,000	\$ (672,000)	16%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (642,533)	\$ 285,535	\$ 928,068	

CAPITAL PROJECTS FUNDS

February 29, 2024

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Two Months Ending February 29, 2024
 Unaudited

	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Percent</u> <u>of Budget</u> <u>(YTD 17%)</u>
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Land for Office Building	\$ 500,000	\$ -	\$ 500,000	0%
Toro Mower	10,000	-	10,000	0%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	-	5,000	0%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	-	8,000	0%
Mow Crew Trailer	9,500	-	9,500	0%
Litter cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow Board - Traffic Control - Used	6,000	-	6,000	0%
Material Storage Facility	20,000	-	20,000	0%
Total Vehicles and Equipment	\$ 579,000	\$ 20,073	\$ 558,927	3%
<u>Park and Street Improvements</u>				
Road Improvements Program	\$ 500,000	\$ -	500,000	0%
Higby Road - Design and Construction	1,600,000	1,575	1,598,425	0%
Streetscape Improvements - Leather Chaps and Creekside	150,000	-	150,000	0%
Baseline Controller	15,000	-	15,000	0%
Playground Improvements Burke Hollow Park	150,000	85,682	64,318	57%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	-	1,000,000	0%
Total Park and Street Improvements	\$ 3,427,000	\$ 104,230	\$ 3,322,770	3%
Total Expenditures - District Capital	\$ 4,006,000	\$ 124,303	\$ 3,881,697	3%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (3,998,000)	\$ (124,303)	\$ 3,873,697	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 2,398,000	\$ 122,728	\$ (2,275,272)	5%
Higby Road - Developer Contribution - Escrow	1,600,000	1,575	(1,598,425)	0%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 124,303	\$ (3,873,697)	3%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

CAPITAL PROJECTS FUND - ENTERPRISE

Budget Status Report - GAAP Basis

For the Two Months Ending February 29, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 168,560	\$ (734,440)	19
Sewer Tap Fees	525,000	98,000	(427,000)	19
Water/Sewer Impact Fee	37,500	7,000	(30,500)	19
Renewable Water Fee	807,600	129,042	(678,558)	16
Admin Fee	45,000	7,500	(37,500)	17
Lease Revenue (FMIC)	25,000	9,838	(15,162)	39
Effluent Paid-AGUA/Woodmoor	50,000	66,282	16,282	133
Review and Comment Fee	25,000	7,000	(18,000)	28
Western Interceptor	-	17,551	17,551	0
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-	100
Wastewater Treatment Fees Homeplace Ranch	300,000	-	(300,000)	0
ARPA Grant	250,000	-	(250,000)	0
NDS - Forest Lakes/Purchase Participation Agreement	798,025	227,723	(570,302)	29
Miscellaneous Income-Stonewall Lease	36,000	33,150	(2,850)	92
AGRA - Excelsior Culver	84,000	-	(84,000)	0
Payment in Lieu of Water Rights	100,000	11,172	(88,828)	11
Total Revenue	\$ 4,486,125	\$ 1,282,818	\$ (3,203,307)	29
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 53,500	\$ -	\$ 53,500	0
Land for Office Building	500,000	-	500,000	0
Total Vehicles and Equipment	\$ 553,500	\$ -	\$ 553,500	0
<u>Wells</u>				
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ -	\$ 144,000	0
A-4 Pump and Motor and Transfuser	35,000	-	35,000	0
Total Wells	\$ 179,000	\$ -	\$ 179,000	0
<u>Water Improvements</u>				
Tank Design	\$ 250,000	\$ -	\$ 250,000	0
AOS-WRSAF/CSU	564,393	-	564,393	0
NMCI-Wastewater Design and Permitting	350,000	-	350,000	0
AVIC Bale Change Case - Brownstein	300,000	86,877	213,123	29
FMIC Change Case	50,000	10,236	39,764	20
Excelsior Change Case - Cummins	50,000	-	50,000	0
Excelsior Exchange Case	50,000	-	50,000	0
Excelsior Ditch at Nyberg Rd.	340,000	-	340,000	0
AVIC Augmentation Station	2,500,000	-	2,500,000	0
MI-PB Infrastructure Project	226,002	-	226,002	0
Stonewall Springs	-	10,456	(10,456)	0
Stonewall- Pueblo Reservoir	-	12,200	(12,200)	0
Northern Delivery System Pipeline Construction Project	4,500,000	240,361	4,259,639	5
Total Water Improvements	\$ 9,180,395	\$ 360,130	\$ 8,820,265	4
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 360,130	\$ 9,552,765	4
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ 922,688	\$ 6,349,458	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 4,750,768	\$ -	\$ (4,750,768)	0
MI-PB - Escrow	226,002	-	(226,002)	0
CWCB Loan Proceeds	450,000	-	(450,000)	0
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ -	\$ (5,426,770)	0
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ 922,688	\$ 922,688	

