

**TRIVIEW METROPOLITAN DISTRICT
RESOLUTION NO. 2024-01**

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING THE 2024 BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND CERTIFYING THE GENERAL FUND MILL LEVY FOR THE TRIVIEW METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Triview Metropolitan District authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed budget has been submitted to the Board of the District for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado Law and published in a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of § 29-1-301, C.R.S., and Article X, § 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT OF EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. 2024 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 2. 2024 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto as **Exhibit A**, are accepted and approved.

Section 3. Adoption of Budget for 2024. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby

approved and adopted by the Board as the true and accurate budget of the Triview Metropolitan District for fiscal year 2024.

Section 4. Levy of General Property Taxes.

A. Levy for Debt Retirement Expense. That the foregoing budget indicates that the amount of money necessary to balance the Debt Service Fund budget for meeting general obligation debt retirement expenses is \$2,756,271. That, for the purposes of meeting the general obligation debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 16.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

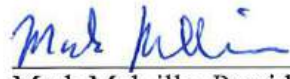
B. Levy for General Operations Expense. That the foregoing budget indicates that the amount of money necessary to balance the General Fund budget for meeting general operations expenses is \$775,201. That, for the purposes of meeting the general operations expenses of the District during the 2024 budget year, there is hereby levied a tax of 4.500 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, the mill levies for the District hereinabove determined and set.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto as **Exhibit A**, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 8th day of January, 2024.



Mark Melville, President

ATTEST:



James Barnhart, Secretary/Treasurer

STATE OF COLORADO)
)
COUNTY OF EL PASO COUNTY)ss.
)
TRIVIEW)
METROPOLITAN DISTRICT)

I, JAMES BARNHART, Secretary to the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of said District, adopted at a meeting of the Board held at the 16055 Old Forest Point, Suite 302, Monument, Colorado, on January 8, 2024, at 4:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2024 Budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8TH day of January 2024.

(SEAL)


Secretary



ACKNOWLEDGEMENT OF NOTICE AND
APPROVAL OF RECORD OF PROCEEDINGS

We, the undersigned members of the Board of Directors of the Triview Metropolitan District, El Paso County, Colorado, do hereby acknowledge receipt of proper notice of the meeting of the Board held Monday, January 8, 2024, at 4:30 p.m., at the District office, 16055 Old Forest Point, Suite 302, Monument, Colorado, informing of the date, time and place of the meeting and the purpose for which it was called, and we do hereby approve said record of proceedings and the actions taken by the Board as stated therein.













TRIVIEW METROPOLITAN DISTRICT

2024 BUDGET MESSAGE

The Triview Metropolitan District (the District) is a quasi-municipal political subdivision of the State of Colorado. It was organized to develop and provide certain services to the residents of the District. The District was formed by order of the District Court for the District of El Paso, Colorado, entered in Civil Action No. 85 CV 0893 on May 13, 1985. The District, as a metropolitan district, derives its power from the State statutes. The District has purchased water rights, and has constructed a water distribution system, a sanitary and storm sewer collection system, roadways, signs and other improvements. The District is governed by a five-member Board.

Basis of Accounting

The District prepares its budget on the modified accrual basis of accounting and uses Governmental and Proprietary funds to budget and report on its financial position.

Revenues

Taxes

For the 2024 Budget, the District has imposed a mill levy of 20.500 mills. A temporary reduction of 14.500 mills from the District's regular 35.000 mills was certified to the County in January 2024. Of the 20.500 mills, 16.000 are pledged to the redemption of the District's Refunding General Obligation Bonds (GO Bonds) Series 2016. The remaining 4.500 mills will be utilized for General operations.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

Intergovernmental Revenue

The District receives shared revenue from the Town of Monument and the State of Colorado from several sources, which include but are not limited to, Sales Tax, Property Tax, Use Tax and Conservation Trust funds.

Fees

The District imposes various fees to help fund improvements to roads, bridges, parks and the water, wastewater and reuse infrastructure, in addition to, utility fees for water and wastewater services.

Funds

General Fund

The General Fund accounts for the administrative, legislative, Parks and Road maintenance operations and GO debt service costs of the District. Revenue received by this Fund is comprised of property taxes, specific ownership taxes, fees, Conservation Trust funds and shared revenue with the Town of Monument. The Fund does an annual operating transfer to the Water and Wastewater Enterprise Fund that accounts for the 2A portion of the sales tax funds received from the Town of Monument.. In 2024, a \$800,000 transfer is budgeted.

Water and Wastewater Enterprise Fund

Revenue is derived from rates and fees charged to consumers for the provision of water and wastewater service. In addition, a \$800,000 operating transfer from the General Fund is budgeted that represents the 2A sales tax funds received annually from the Town of Monument. Expenditures reflected in this fund include, but may not be limited to, water and wastewater operations and debt service.

Capital Projects Funds

The Capital Projects Funds are utilized for Budgetary purposes only for Governmental and Proprietary capital purchases. Revenue derived from Water and Sewer tap fees, leased water, Effluent and Renewable Water fees is accounted for in the Capital Projects-Enterprise Fund and is utilized to pay for water rights and water and wastewater improvements. The Enterprise Fund provides additional support through a transfer, if necessary. The District has budgeted almost \$10,000,000 in water and waste-water related improvements for 2024.

Governmental capital expenditures are accounted for in the Capital Projects-General Fund and are supported mainly by a transfer from the General Fund. Projects include landscape, parks, open space and road improvements. The District has budgeted over \$4,000,000 in total streets and parks capital purchases and improvements in 2024.

EXHIBIT A
BUDGET DOCUMENT

EXHIBIT A

BUDGET DOCUMENT



TRIVIEW METROPOLITAN DISTRICT
Adopted 2024 Budget

GENERAL FUND

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax - Debt Service 16.000 Mills	\$ 2,579,787	\$ 2,658,011	\$ 2,756,271
Property Tax - Operations 4.500 Mills	299,954	344,000	775,201
Sales Tax-Town	2,616,703	2,500,000	2,500,000
Specific Ownership Tax	299,709	300,000	300,000
Property Tax/IGA/Town	341,597	355,804	430,667
Park, Rec and Landscape Fees	219,245	700,000	168,650
Auto Tax/IGA/Town - Estimated	272,726	215,000	250,000
Interest	140,164	265,000	100,000
Drainage Impact Fees	89,375	325,000	68,750
Road and Bridge Fees	70,330	480,000	54,100
Forest Lakes- Streets/ Parks Maintenance Revenue	16,249	120,000	120,000
Use Tax - Construction Material	222,727	420,000	200,000
Use Tax - Town	8,212	13,000	8,000
Conservation Trust Fund	37,908	40,000	40,000
Miscellaneous - (includes Safety Grant)	15,528	25,000	20,000
Programing Fees - Sanctuary Park	-	-	10,000
Interest - GO Bond	36,171	90,000	35,000
Total Revenue	\$ 7,266,386	\$ 8,850,815	\$ 7,836,639
EXPENDITURES			
<u>Legislative</u>			
Directors' Fees	\$ 6,600	\$ 8,000	\$ 10,500
FICA and Unemployment	386	640	840
Workers Compensation Insurance	27	29	30
Total Legislative	\$ 7,013	\$ 8,669	\$ 11,370
<u>General and Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 120,134	\$ 272,480	\$ 201,812
Unemployment Insurance	586	1,112	600
Workers' Compensation Insurance	390	271	500
Health and Dental	13,512	29,485	26,350
Employer's FICA	6,493	16,000	12,512
Employer's Medicare	1,809	3,950	2,926
Retirement	1,546	2,500	10,091
Life and Disability Insurance	1,907	2,500	1,915
Total Salaries and Benefits	\$ 146,377	\$ 328,298	\$ 256,706
<u>Professional Services</u>			
Professional Services-Engineering	\$ 84,501	\$ 60,000	\$ 50,000
Professional Services-Public Relations	26,181	29,523	25,000
Legal Fees/Monson, Cummins & Shohet	7,409	8,342	7,500
Legal Fees	65,797	89,194	75,000
Total Professional Services	\$ 183,888	\$ 187,059	\$ 157,500
<u>General Administration</u>			
Accounting Services	\$ 66,138	\$ 65,000	\$ 62,000
Audit Fees	11,550	12,500	16,000

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
Conference, Class and Education	2,747	2,000	32,500
Dues, Publications and Subscriptions	6,587	6,050	9,000
Election	4,017	53,000	-
IT Support	16,867	37,312	37,700
Office Equipment and Supplies	7,410	10,406	10,000
Publication - Legal Notice	1,244	1,000	1,000
Repairs and Maintenance	1,959	3,329	2,000
Telephone Service	22,344	34,058	35,000
Travel and Meeting Expense	3,915	3,902	5,000
Office Overhead (COA, utilities, rent, etc.)	45,011	44,013	48,000
General Insurance	36,125	50,000	52,000
Tax Collection Expense - Debt Service	38,787	39,900	41,344
Tax Collection Expense - Operations	4,510	5,170	11,628
Vehicle Expense	61,943	3,070	3,000
Contingency/Emergency Reserves/Miscellaneous	14,657	15,000	25,000
Total General Administration	\$ 345,811	\$ 385,710	\$ 391,172
Total General Administrative, Legislative and Professional Services	\$ 683,089	\$ 909,737	\$ 816,748

Operations

Salaries and Benefits- Streets and Parks

Salaries/Wages	\$ 683,726	\$ 886,163	\$ 850,651
Salaries/Wages - Seasonal	9,980	22,000	25,000
Overtime/On-call	21,528	30,660	26,300
Unemployment Insurance	1,343	2,780	1,700
Workers' Compensation Insurance	17,865	16,600	15,000
Health and Dental	155,282	212,293	203,714
Employer's FICA	44,659	59,214	55,925
Employer's Medicare	10,445	13,848	13,080
Retirement	22,063	26,084	45,100
Life and Disability Insurance	8,115	10,957	9,430
Total Salaries and Benefits - Streets and Parks	\$ 975,006	\$ 1,280,599	\$ 1,245,900

Parks and Open Space O & M

Repair of Facilities	\$ 19,081	\$ 4,000	\$ 6,000
Annual Flower and Shrub Replacement Program	5,431	1,980	10,000
Holiday Lights	-	2,500	2,500
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	47,510	65,687	65,000
Park Irrigation Water Payments	237,043	292,349	240,000
Repair and Maintenance	83,651	100,000	100,000
Supplies/Trees Replacement	18,357	14,500	5,000
Tools	5,670	2,500	2,500
Equipment and Projects	13,613	18,000	15,000
Clothing and Safety Equipment	12,182	17,400	18,000
Vehicle Expense - Fuel	-	40,000	40,000
Back Flow Inspection	-	4,500	4,500
Total Parks and Open Space O & M	\$ 442,538	\$ 563,416	\$ 508,500

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
<u>Streets Operations and Maintenance</u>			
Operations and Maintenance - (includes Crack Seal)	\$ 71,701	\$ 60,000	\$ 60,000
Vehicle Maintenance/Plowing and Snow Removal	26,430	29,745	30,000
Customer Sidewalk Repair	-	-	20,000
District Sidewalk Repair/ADA Ramps	-	41,182	35,000
Snow Removal Per Diem/Emergency	-	5,000	5,000
Streets- Engineering	-	1,200	2,500
Engineering - TOM	-	5,000	5,000
Fuel	-	20,500	25,000
Contract Street Sweeping	15,930	15,000	25,000
Sand and Salt for Roads	32,884	21,500	52,000
Supplies	356	3,500	4,000
Total Streets	\$ 147,301	\$ 202,627	\$ 263,500
Total Parks and Streets O & M	\$ 589,839	\$ 766,042	\$ 772,000
<u>Lighting</u>			
MVE Operation and Maintenance	\$ 14,360	\$ 14,500	\$ 20,000
Repair and Maintenance	-	7,576	3,000
Total Lighting	\$ 14,360	\$ 22,076	\$ 23,000
<u>Signage</u>			
Repairs and Maintenance	\$ 14,482	\$ 13,500	\$ 15,000
Total Signage	\$ 14,482	\$ 13,500	\$ 15,000
<u>Traffic Control</u>			
Operation and Maintenance	\$ 64,233	\$ 65,000	\$ 65,000
Operation and Maintenance - Signal Repair	-	15,000	10,000
Repairs and Maintenance - Striping	1,152	2,000	30,000
Total Traffic Control	\$ 65,385	\$ 82,000	\$ 105,000
<u>Drainage/Erosion Control</u>			
Repairs and Maintenance (includes Concrete work)	\$ 72,156	\$ 5,005	\$ -
Stormwater Pond Maintenance Repair	-	-	20,000
Total Drainage/Erosion Control	\$ 72,156	\$ 5,005	\$ 20,000
<u>Total Conservation Trust Fund Projects</u>	\$ 37,908	\$ 40,000	\$ 40,000
Total Operations	\$ 1,769,136	\$ 2,209,222	\$ 2,220,900
Total Legislative, General Administrative and Operations	\$ 2,452,223	\$ 3,118,958	\$ 3,037,648
<u>Debt Service</u>			
Bond Interest Payment	\$ 1,848,213	\$ 1,815,363	\$ 1,781,163
Bond Principal Payment	730,000	760,000	845,000
Paying Agent Fees	5,924	8,000	8,000
Total Debt Service	\$ 2,584,137	\$ 2,583,363	\$ 2,634,163
Total Expenditures	\$ 5,036,360	\$ 5,702,321	\$ 5,671,811

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
OTHER FINANCING USES - Expenditures			
Transfer to Enterprise	\$ 750,000	\$ 900,000	\$ 800,000
Transfer to Capital Projects - Equipment/Improvements	508,110	1,421,680	2,398,000
Total Other Financing Uses	<u>\$ 1,258,110</u>	<u>\$ 2,321,680</u>	<u>\$ 3,198,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 6,294,470</u>	<u>\$ 8,024,001</u>	<u>\$ 8,869,811</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ 971,916</u>	<u>\$ 826,814</u>	<u>\$ (1,033,172)</u>
FUND BALANCE - BEGINNING	<u>\$ 3,711,770</u>	<u>\$ 2,509,446</u>	<u>\$ 3,336,260</u>
FUND BALANCE - ENDING	<u>\$ 4,683,686</u>	<u>\$ 3,336,260</u>	<u>\$ 2,303,087</u>
Less: Restricted Funds	<u>\$ (2,174,240)</u>		
FUND BALANCE - ENDING - Unrestricted	<u>\$ 2,509,446</u>		

**WATER AND WASTEWATER
ENTERPRISE FUND**

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Water Revenue	\$ 1,943,214	\$ 2,126,827	\$ 2,420,000
Sewer Revenue	1,990,085	2,296,464	2,496,230
Renewable Water Fee	485,944	754,804	463,386
Contract Sewer and Water Service - Forest Lakes	225,882	238,618	242,000
Water Meter Kits	33,000	77,076	30,000
Miscellaneous	71,372	60,000	60,000
Bulk Water Revenue	119,137	18,177	20,000
Water Lease- Comanche	174,792	165,260	186,775
Lot Inspection Fees	-	18,072	25,000
Base Rate/Capital Improvement Fee	899,481	1,029,049	1,100,000
Administrative Fee	117,936	135,036	158,400
Interest	184,062	727,512	200,000
Total Revenue	6,244,905	7,646,895	7,401,791
EXPENDITURES			
<u>Administrative</u>			
<u>Salaries and Benefits</u>			
Salaries/Wages	\$ 860,800	\$ 1,071,629	\$ 1,151,005
Overtime/On-call	34,164	51,019	39,425
Unemployment Insurance	1,811	1,281	2,000
Workers' Compensation Insurance	8,672	12,000	12,000
Health and Dental	142,283	149,945	200,353
Employer's FICA	54,409	69,469	73,810
Employer's Medicare	12,943	16,247	17,265
Retirement	31,108	31,278	59,520
Life and Disability Insurance	8,750	10,807	12,735
Total Salaries and Benefits	\$ 1,154,940	\$ 1,413,675	\$ 1,568,113
<u>Professional Services</u>			
Professional Services- Engineering	\$ 90,854	\$ 150,573	\$ 60,000
Professional Services- Public Relations	26,181	30,051	40,000
Professional Services/Amcobi/National Meter	110,239	120,052	120,000
Development Services/Monson, Cummins & Shohct	213,238	170,000	170,000
Total Professional Services	\$ 440,512	\$ 470,676	\$ 390,000
<u>Administrative</u>			
Accounting Services	\$ 66,138	\$ 62,788	\$ 62,000
Audit Fees	11,550	12,500	16,000
Conference, Class and Education	1,964	4,000	11,500
Dues, Publications and Subscriptions	10,301	7,198	9,000
Election Expense	583	-	-
IT Support	19,976	39,769	51,700
Office Equipment and Supplies	9,106	1,393	2,000
Postage	1,013	1,202	1,500
Publication - Legal Notice	-	-	200

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
Telephone Service	12,587	16,534	17,000
Travel and Meeting Expense	343	154	2,000
Office Overhead (COA, utilities, etc.)	13,507	12,206	14,000
Clothing Uniform Rental and Safety Equipment	8,324	8,129	10,000
General Insurance	35,949	53,000	60,000
Vehicle Expense	45,536	59,260	70,000
Bank Charges	13,822	711	1,000
Miscellaneous	5,944	386	2,000
Total General Administration	<u>\$ 256,643</u>	<u>\$ 279,229</u>	<u>\$ 329,900</u>
Total General Administrative	<u>\$ 1,852,095</u>	<u>\$ 2,163,580</u>	<u>\$ 2,288,013</u>

Water System

Water Testing	\$ 48,211	\$ 90,000	\$ 50,000
Water/Accounting - Engineering	-	-	20,000
Waste Disposal	-	10,000	10,000
Sludge Disposal	11,020	76,000	40,000
Gas Utilities	6,746	8,864	11,000
Electric Utilities	372,728	344,790	350,000
SCADA Support	1,607	14,204	33,000
Repairs and Maintenance	167,349	330,363	250,000
Storage Tank Maintenance	434	5,000	5,000
Operating Supplies	31,725	7,973	30,000
Bulk Chemical Supplies (Starting HMO Treatment)	57,687	58,647	70,000
Lab Chemicals and Supplies	18,925	17,172	20,000
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	8,803	25,000	25,000
Tools	1,300	2,316	4,000
Water and Ditch Assessments	209,155	150,424	156,000
Water Lease (300 af)	-	-	255,000
Leased Pueblo Reservoir Lease & Outlet	-	73,206	70,735
Equipment Meter Supplies/Meter Kits	457,090	30,000	20,000
Lower Fountain Creek	-	14,271	12,200
Total Water System	<u>\$ 1,392,780</u>	<u>\$ 1,258,230</u>	<u>\$ 1,431,935</u>

Wastewater System/Treatment

Wastewater TF/Donala/IGA	\$ 662,186	\$ 640,725	\$ 957,838
Repairs and Maintenance	1,811	7,728	10,000
Tools	-	3,000	7,000
Wastewater-Engineering	-	150,000	-
Operating Supplies	545	658	1,000
Transit Loss	7,469	6,853	9,000
Total Wastewater System/Treatment	<u>\$ 672,011</u>	<u>\$ 808,964</u>	<u>\$ 984,838</u>

Wastewater System/Collections

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
Engineering	\$ -	\$ -	\$ 10,000
Tools	-	-	5,000
Supplies/Uniforms	-	-	10,000
Repairs and Maintenance	-	-	25,000
Fuel	-	-	10,000
Vehicle Maintenance	-	-	2,500
Video Collection System - Annual (2 Zones and Commercial)	76,948	-	-
Total Wastewater System/Collections	\$ 76,948	\$ -	\$ 62,500
Total Administrative and Operations	\$ 3,993,834	\$ 4,230,773	\$ 4,767,286
<u>Debt Service</u>			
Paying Agent Fees+ accrued interest	\$ 3,750	\$ 5,000	\$ 5,000
CWCB Loan Interest	-	-	90,000
2018 Bond Issue - Debt Service	665,350	665,100	664,350
2020B Bonds - Debt Service	421,650	641,650	642,850
2020A Bond Issue -Debt Service	889,744	890,494	890,494
Total Debt Service	\$ 1,980,494	\$ 2,202,244	\$ 2,292,694
Total Expenditures	\$ 5,974,328	\$ 6,433,017	\$ 7,059,980
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 270,577	\$ 1,213,878	\$ 341,811
OTHER FINANCING SOURCES (USES)			
Transfer from other funds	\$ 883,284	\$ 900,000	\$ 800,000
Transfer to other funds	-	(12,376,398)	(4,750,768)
Total Other Financing Sources (Uses)	\$ 883,284	\$ (11,476,398)	\$ (3,950,768)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 1,153,861	\$ (10,262,520)	\$ (3,608,957)
FUND BALANCE - BEGINNING	\$ 16,351,309	\$ 17,505,170	\$ 7,242,650
FUND BALANCE - ENDING	\$ 17,505,170	\$ 7,242,650	\$ 3,633,693

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Insurance Reimbursement	-	-	8,000
Higby Road Study	\$ 70,000	\$ -	\$ -
Total Revenue	\$ 70,000	\$ -	\$ 8,000
EXPENDITURES			
<u>Vehicles and Equipment- Utilities</u>			
Vehicles and Equipment	\$ 136,629	\$ -	
3/4 Ton Truck, plow package and Flatbed	-	82,000	
Land for Office Building	-	-	500,000
2 Post Lift for Truck	11,060	-	
Mower 60" Riding Mower Toro Z Master	14,382	-	
Ventrac 4500 Tractor	45,509	-	
Ventrac Power Rake	-	9,049	
Used John Deere Compact Loader	72,000	-	
Plow Truck Combo Dump Truck	-	100,000	
Toro Mower	-	-	10,000
Shop Tool	-	-	3,000
Ventrac Edger Attachment	-	-	5,000
Spare Traffic Signal Controller - Leather Chaps/Higby	-	-	8,000
Mow Crew Trailer	-	-	9,500
Litter cat Turf Sweeper	-	-	13,500
Shop Safety Cabinets - Pesticides	-	-	4,000
Arrow Board - Traffic Control -Used	-	-	6,000
Vac Truck	-	182,346	
Material Storage Facility	-	5,000	20,000
Software- Cash Receipts	-	5,950	
Two Way Radio System for Fleet	9,228	-	
Total Vehicles and Equipment	\$ 288,808	\$ 384,345	\$ 579,000
<u>Park and Street Improvements</u>			
Overlay Parking Lot at Public Works Facility	\$ -	\$ 196,000	\$ -
Road Improvements Program	-	-	500,000
Higby Road Study	237,400	-	-
Higby Road- Design and Construction	47,600	250,000	1,600,000
Remington Hill Overlay	-	271,000	-
Woodman- Old Denver Road	16,437	-	-
Streetscape Improvements - Leather Chaps and Baptist Road	35,076	-	-
Streetscape Improvements - Leather Chaps and Creekside	-	-	150,000
Irrigation Enhancement Lyons Tail Kitchner to Leather Chaps Northside	-	20,000	-
Baseline Controller	-	15,000	15,000
Irrigation Enhancement Kitchner near James Gate	-	10,000	-
Storage/ Garage Building	18,205	85,335	-
Trail Enhancement Project St. Lawrence Way Cul de Sac	-	-	-
Street Improvements	142,541	-	-
Playground Improvements - Burke Hollow Park	-	-	150,000
Playground Improvements (Old Creek Park)	-	168,000	-
Restroom in Train Park	-	6,000	-
Gazebos (Old Creek Park and Train Park)	-	61,000	-
Agate Park	-	155,000	-

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
Tanks for Liquid Brine	-	-	12,000
Sanctuary Park Reimbursement	-	-	1,000,000
Leather Chaps and Jackson Street Light	-	50,000	
Steel Building for A-yard	7,043	-	
Total Park and Street Improvements	<u>\$ 504,302</u>	<u>\$ 1,287,335</u>	<u>\$ 3,427,000</u>
Total Expenditures	<u>\$ 793,110</u>	<u>\$ 1,671,680</u>	<u>\$ 4,006,000</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ (723,110)</u>	<u>\$ (1,671,680)</u>	<u>\$ (3,998,000)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from General Fund	\$ 508,110	\$ 1,421,680	\$ 2,398,000
Higby Road - Developer Contribution - Escrow	215,000	250,000	1,600,000
Total Other Financing Sources (Uses)	<u>\$ 723,110</u>	<u>\$ 1,671,680</u>	<u>\$ 3,998,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Water Tap Fees	\$ 831,740	\$ 1,150,000	\$ 903,000
Sewer Tap Fees	440,875	620,000	525,000
Thompson Thrift Apartments	-	2,669,096	-
Water/Sewer Impact Fee	32,000	45,000	37,500
Renewable Water Fee	459,830	640,000	807,600
Admin Fee	18,000	39,000	45,000
Lease Revenue (FMIC)	59,829	200,000	25,000
Effluent Paid-AGUA	177,159	86,088	50,000
Review and Comment Fee	32,500	40,000	25,000
Western Interceptor	-	114,500	-
Water Infrastructure Agreement Fee Homeplace Ranch	-	1,200,000	500,000
Wastewater Treatment Fees Homeplace Ranch	-	300,000	300,000
Sale of Asset	-	44,000	-
Stonewall Lease	-	36,429	36,000
Grazing Lease	1,500	2,000	-
Sale of 18" Pipeline Forest Lakes	122,500	-	-
ARPA Grant	-	-	250,000
NDS - Forest Lakes/Purchase Participation Agreement	-	199,506	798,025
Miscellaneous Income	19,421	25,000	-
AGRA-Excelsior Culvert	-	-	84,000
Developer Contribution - MI-PB Infrastructure	1,607,720	-	-
Payment in Lieu of Water Rights	465,066	146,727	100,000
Total Revenue	\$ 4,268,140	\$ 7,557,346	\$ 4,486,125
EXPENDITURES			
<u>Vehicles and Equipment - Utilities</u>			
Equipment/Vehicles 2021 Ranger for Treatment Manager	\$ 26,822	\$ -	\$ -
Equipment/ Vehicles	58,000	-	-
Equipment/Vehicles 2021 F-250 Field Operation and Treatment Ops	61,187	-	-
RAM ProMaster 2500	54,430	-	-
Goose Neck Trailer	4,500	-	-
Land for Office Building	-	-	500,000
Replacement Pumps at C-Plant 2-300-500 gpm, plus VFD	115,528	-	-
Camera Van - Outfit with Equipment	-	216,722	53,500
Vac Truck	180,000	182,346	-
Total Vehicles and Equipment	\$ 500,467	\$ 399,068	\$ 553,500
<u>Wells</u>			
Replacement of VFD for Well D-7	\$ -	\$ -	\$ -
Replace VFD for Well D-1 and A-1	47,500	-	144,000
A-4 Pump and Motor and Transfusei	-	195,550	35,000
Drill and Outfit A-9 & D-9 Wells	-	-	-
Plant Improvements at A Plant to Pump to B Plant	-	-	-
Total Wells	\$ 47,500	\$ 195,550	\$ 179,000
<u>Water Improvements</u>			
Two, Plant Blower Motors	\$ 13,830	\$ -	\$ -
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	138,931	56,543	-
Tank Design	-	-	250,000
SCADA	1,272	12,000	-

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2024 BUDGET**

	2022 Actual	2023 Estimated	Adopted 2024 Budget
AOS - WRSAP/CSU	-	-	564,393
NMCI/Wastewater Design and Permitting	2,682,038	-	350,000
Northern Delivery System	285,000	100,000	-
Bore I-25 for Service to Conexus	20,750	200,000	-
Tap Fee Credits	379,844	130,000	-
Bale Ditch- Augmentation Station	5,799	25,000	-
Storage/ Garage Building	18,205	85,335	-
AVIC Bale Change Case - Brownstein	335,510	406,116	300,000
FMIC Change Case	17,190	50,000	50,000
Excelsior Change Case - Cummins	-	50,000	50,000
Excelsior Exchange Case	13,360	50,000	50,000
Excelsior Ditch at Nyberg Rd.	-	115,584	340,000
Pueblo Reservoir - Excess Capacity Leasing and Permitting	146,760	-	-
Central Reservoir - Powerline Relocation and Permitting	-	205,000	-
South Reservoir - Improvements	2,263,561	-	-
Quarter Circle Ranch	-	1,000	-
AVIC Augmentation Station/Diversion Structure/Recharge Pond	-	100,000	2,500,000
Bale Ditch Purchase	-	100,000	-
Chicago Springs Ranch Master Plan and Improvements and Annex	-	50,000	-
Chicago Springs Ranch Recharge Facility	-	40,000	-
Chicago Springs Augmentation Station and Permitting	-	40,000	-
South Reservoir - Valve House	-	930,000	-
Sailor Property	-	3,767	-
MI-PB Infrastructure Project/Power line in 2024	1,607,720	17,000	226,002
Northern Delivery System Pipeline Construction Project	-	16,738,781	4,500,000
Water Purchases and Diligence Investigations/Permitting/Land Purchase	90,022	-	-
Total Water Improvements	<u>\$ 8,019,792</u>	<u>\$ 19,506,126</u>	<u>\$ 9,180,395</u>
Total Expenditures - Enterprise Capital	<u>\$ 8,567,759</u>	<u>\$ 20,100,744</u>	<u>\$ 9,912,895</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	<u>\$ (4,299,619)</u>	<u>\$ (12,543,398)</u>	<u>\$ (5,426,770)</u>
OTHER FINANCING SOURCES (USES)			
Transfer from (to) Enterprise Fund	\$ (133,284)	\$ 12,376,398	\$ 4,750,768
CWCB Loan Proceeds	4,432,903	286,000	450,000
MI-PB - Escrow	-	17,000	226,002
Total Other Financing	<u>\$ 4,299,619</u>	<u>\$ 12,679,398</u>	<u>\$ 5,426,770</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FINAL ASSESSED VALUATION

and

MILL LEVY CERTIFICATION

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the Triview Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Triview Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 172,266,940 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^B)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 172,266,940 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 1/9/2024 for budget/fiscal year 2024
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.50</u> mills	\$ <u>775,201</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u> </u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>4.50</u> mills	\$ <u>775,201</u>
3. General Obligation Bonds and Interest ^J	<u>30.50</u> mills	\$ <u>5,254,142</u>
<Minus> Temporary Debt Service Tax Credit/ Temporary Mill Levy Rate Reduction ^K	< <u>14.50</u> > Mills	\$ < <u>2,497,871</u> >
5. Debt Service Bonds and Interest ^L	<u>16.00</u> mills	\$ <u>2,756,271</u>
6. Capital Expenditures ^M	_____ Mills	\$ _____
7. Refunds/Abatements ^N	_____ mills	\$ _____
8. Other ^O (specify): _____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>20.50</u> mills	\$ <u>3,531,472</u>

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).
Form DLG 70 (rev 7/08) Page 1

CERTIFICATION OF VALUATION BY EL PASO COUNTY ASSESSOR

Name of Jurisdiction: **110 - TRIVIEW METRO DISTRICT**

IN EL PASO COUNTY ON 12/22/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN EL PASO COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$125,007,980
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$172,266,940
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$172,266,940
5. NEW CONSTRUCTION: **	\$7,435,550
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$96.38

* This value reflects personal property exemptions IF enacted by the Jurisdiction as authorized by Art. X, Sec.20(b)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN EL PASO COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$1,846,142,418
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$110,979,005
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
<small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$330,000

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

| Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS ; 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$87,730
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Date Date: 12/21/2023

Contact person:
(print)

James C. McGrady

Daytime
phone:

719-494-3782

Signed:

James C. McGrady

Title:

District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.