

**TRIVIEW METROPOLITAN DISTRICT  
RESOLUTION #2024-08  
2023 BUDGET AMENDMENT**

WHEREAS, the Board of Directors of the Triview Metropolitan District held a special meeting on December 13, 2022 to adopt a budget for the 2023 fiscal year; and

WHEREAS, the Board of Directors of the Triview Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund/Capital Projects Fund	\$ 7,999,152
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$25,254,072

and;

WHEREAS, the necessity arose for expenditure of additional funds within the General Fund/Capital Projects Fund and Water and Wastewater Enterprise Fund/Capital Projects Fund in excess of those appropriated for the fiscal year 2023; and

WHEREAS, funds were available for such expenditures.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Triview Metropolitan District shall, and hereby does, amend the budget for the fiscal year 2023 as follows:

General Fund/Capital Projects Fund	\$ 8,100,000
Water and Wastewater Enterprise Fund/Capital Projects Fund	\$29,146,650

BE IT FURTHER RESOLVED, that such sums are hereby appropriated to the General Fund/Capital Projects Fund and the Water and Wastewater Enterprise Fund/Capital Projects Fund for the purposes noted in Exhibit A.

Adopted this 22<sup>nd</sup> day of August 2024.

TRIVIEW METROPOLITAN DISTRICT

By:   
Mark Melville, President

ATTEST:

  
James Barnhart, Treasurer/Secretary

(SEAL)

**EXHIBIT A**  
**General Fund/Capital Projects Fund**  
**Water and Wastewater Enterprise Fund/Capital Projects Fund**  
**Proposed 2023 Amended Budget**

**TRIVIEW METROPOLITAN DISTRICT  
GENERAL FUND/CAPITAL PROJECTS FUND  
PROPOSED 2023 AMENDED BUDGET**

	<b>Adopted 2023 Budget</b>	<b>Proposed Amended 2023 Budget</b>
<b>REVENUE</b>		
Taxes	\$ 7,105,192	\$ 7,004,000
Fees	1,250,260	1,721,000
Conservation trust funds	40,000	42,500
Interest income	140,000	502,000
Miscellaneous revenue	10,000	54,800
Total Revenue	<u>8,545,452</u>	<u>9,324,300</u>
<b>EXPENDITURES</b>		
General government	833,288	822,000
Streets	806,250	817,000
Capital	974,500	785,000
Lighting	53,000	24,500
Signage	8,000	15,500
Traffic control	95,000	81,000
Drainage	40,000	12,500
Parks, landscape & open space	1,013,751	1,168,000
Capital	655,000	848,000
Conservation trust	40,000	42,500
Debt Service:		
Interest and fiscal charges	2,580,363	2,584,000
Total Expenditures	<u>7,099,152</u>	<u>7,200,000</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<u>1,446,300</u>	<u>2,124,300</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Developer contribution - Higby Road	250,000	-
Transfers out	(900,000)	(900,000)
Total other financing sources	<u>(650,000)</u>	<u>(900,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>796,300</u>	<u>1,224,300</u>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>4,678,616</u>	<u>4,683,686</u>
<b>FUND BALANCE - END OF YEAR</b>	<u>\$ 5,474,916</u>	<u>\$ 5,907,986</u>

**TRIVIEW METROPOLITAN DISTRICT  
WATER AND WASTEWATER ENTERPRISE FUND/CAPITAL PROJECTS FUND  
PROPOSED 2023 AMENDED BUDGET**

	<b>Adopted 2023 Budget</b>	<b>Proposed Amended 2023 Budget</b>
<b>REVENUE</b>		
Water assessments	\$ 4,589,980	\$ 5,079,600
Sewer assessments	2,093,000	2,345,000
Interest income	150,000	571,000
Water and sewer tap fees	3,885,935	4,880,000
Payment in lieu of water	600,000	152,000
Fees	494,500	684,500
Developer contributions	-	1,500,000
Gain (loss) on sale of asset	-	(4,080)
Miscellaneous income	61,000	162,000
Total Revenue	<u>11,874,415</u>	<u>15,370,020</u>
<b>EXPENSES</b>		
General & administrative:		
Salaries & wages	996,200	1,124,000
Employee benefits	325,799	313,000
Engineering	60,000	144,000
Legal	100,000	207,000
Communications	30,000	32,000
Accounting and auditing	62,500	78,800
Conference/training/class	4,000	3,150
Dues, publications & subscriptions	9,000	6,500
IT support	22,000	40,000
Office supplies & equipment	5,000	1,500
Postage	1,000	1,000
Publications - legal notice	200	200
Telephone service	14,600	13,500
Travel & meetings	1,000	800
Office overhead	14,000	13,000
Insurance	47,342	54,000
Billing expense	103,000	123,500
Miscellaneous	27,000	10,000
Vehicle repair and maintenance	60,000	60,500
Total General & Administrative	<u>1,882,641</u>	<u>2,226,450</u>
Water system	1,294,706	1,180,000
Wastewater system	838,700	904,000
Principal payments on capital debt	735,000	735,000
Interest and bond expense	1,467,244	1,484,000
Tap fee credits	100,000	147,200
Capital expenditures	18,935,781	22,470,000
Total Expenses	<u>25,254,072</u>	<u>29,146,650</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENSES</b>	<u>(13,379,657)</u>	<u>(13,776,630)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Loan proceeds	900,000	-
Transfer from (to) other funds	900,000	900,000
Total other financing sources	<u>1,800,000</u>	<u>900,000</u>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENSES</b>	<u>(11,579,657)</u>	<u>(12,876,630)</u>
<b>NET POSITION - BEGINNING OF YEAR</b>	<u>18,264,564</u>	<u>17,505,168</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 6,684,907</u>	<u>\$ 4,628,538</u>