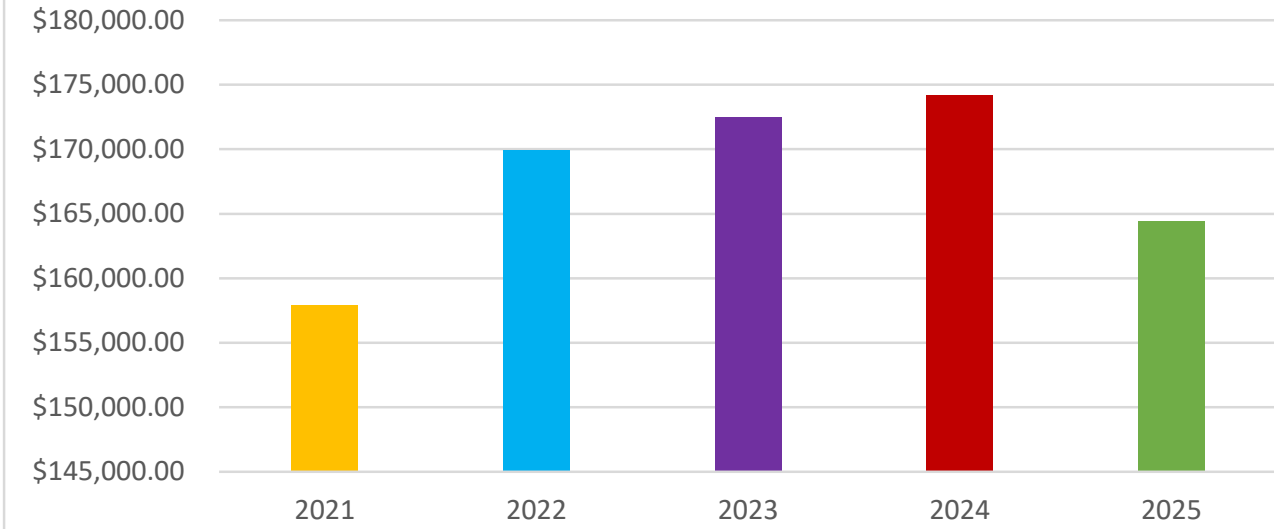




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
February 2025
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – January 2025 with
2021, 2022, 2023 and 2024

Town of Monument
Sales Tax Revenue
January - YTD
2021 thru 2025



Town letter noted that the January Sales Tax figure was low due to a number of delinquent tax filings for the month.

CASH POSITION
February 28, 2025

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2025

Fund/Account	Balance												
	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	32,048	25,470	618	0	0	0	0	0	0	0	0	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	56	56	0	0	0	0	0	0	0	0	0	0	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	10,212	9,649	13,694	0	0	0	0	0	0	0	0	0	0
General/Enterprise Operating Account													
Vectra Bank #0022	323,477	130,515	225,788	0	0	0	0	0	0	0	0	0	0
General/Enterprise Funds Cash Accounts	365,793	165,690	240,100	0	0	0	0	0	0	0	0	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	819,761	488,008	477,642	0	0	0	0	0	0	0	0	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,555,389	3,596,252	3,154,124	0	0	0	0	0	0	0	0	0	0
Enterprise Fund Reserve Account													
ColoTrust #8001	960,977	964,671	967,987	0	0	0	0	0	0	0	0	0	0
Enterprise Fund - Money Market													
KeyBank #7892	6	6	6	0	0	0	0	0	0	0	0	0	0
Tap Fee Escrow Account													
ColoTrust #8003	894	898	901	0	0	0	0	0	0	0	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	2,016,041	2,023,790	2,030,746	0	0	0	0	0	0	0	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	815,623	818,757	821,572	0	0	0	0	0	0	0	0	0	0
General/Enterprise Fund Investment Accounts	8,168,691	7,892,382	7,452,978	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	940	403	17,459	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	15,619	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	1,307,405	642,353	724,903	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund-General-Higby Escrow													
KeyBank #9922	654,854	654,854	638,005	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Cash Accounts	1,978,818	1,297,610	1,380,367	0	0	0	0	0	0	0	0	0	0
Bond Accounts - Restricted													
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	2,069,788	2,076,977	2,084,520	0	0	0	0	0	0	0	0	0	0
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	0	509	513	0	0	0	0	0	0	0	0	0	0
Bond Funds - Totals - Restricted	2,069,788	2,077,486	2,085,033	0	0	0	0	0	0	0	0	0	0
Total Cash - All Funds	12,583,090	11,433,168	11,158,478	0	0	0	0	0	0	0	0	0	0
Month to Month Change		(1,149,922)	(274,690)	0	0	0	0	0	0	0	0	0	0

Note 1

Restricted Accounts

FUND BALANCE SUMMARY

February 28, 2025

TRIVIEW METROPOLITAN DISTRICT

February 28, 2025

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 666,343	\$ 353,897	\$ 926,308	\$ 1,946,548
Total Expenditures	387,128	206,068	18,011	611,206
Net Excess (Deficiency)	\$ 279,215	\$ 147,829	\$ 908,297	\$ 1,335,342
			Less: Transfer to Capital Projects Fund	\$ 169,583
			Transfer to Enterprise Fund	\$ 133,000
			Net Excess (Deficiency) - 2025	\$ 1,032,759
			Beginning Fund Balance - January 1, 2025 -unrestricted - Unaudited	\$ 6,429,816
			Less: Debt Service - Restricted	\$ 908,297
			Ending Fund Balance - February 28, 2025 - unrestricted	\$ 6,554,277

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 541,333	\$ 481,827	\$ 117,728	\$ 1,140,887
Transfer from General Fund	-	-	133,000	133,000
Total Expenditures	780,072	327,169	-	1,107,240
Net Excess (Deficiency)	\$ (238,739)	\$ 154,658	\$ 250,728	\$ 166,647
			Less: Transfer to Capital Projects Fund	\$ 353,597
			Net Excess (Deficiency) - 2025	\$ (186,950)
			Beginning Fund Balance - January 1, 2025 - Unaudited	\$ 5,033,010
			Ending Fund Balance - February 28, 2025 - unrestricted	\$ 4,846,060

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	169,583
Highby Road Escrow	-
Total Expenditures	(169,583)
	Net Excess (Deficiency) \$ -
	Beginning Fund Balance - January 1, 2025 \$ -
	Ending Fund Balance - February 28, 2025 - unrestricted \$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 335,359
Plus:	
Transfer from Enterprise Fund	353,597
Total Expenditures	(688,956)
	Net Excess (Deficiency) \$ -
	Beginning Fund Balance - January 1, 2025- unrestricted \$ -
	Ending Fund Balance - February 28, 2025 - unrestricted \$ -

GENERAL FUND
Cost Allocation
February 28, 2025

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Two Months Ending February 28, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,782,000	\$ 240,511	\$ (1,541,489)	13%
Property Tax - Operations	775,780	278,863	(496,917)	36%
Property Tax/IGA/Town	297,031	-	(297,031)	0%
Specific Ownership Tax	215,160	40,133	(175,027)	19%
Auto Tax/IGA/Town - Estimated	141,900	31,199	(110,701)	22%
Interest	145,200	18,357	(126,843)	13%
Drainage Impact Fees	103,125	9,625	(93,500)	9%
Road and Bridge Fees	300,000	28,000	(272,000)	9%
Forest Lakes- Streets/ Parks Maintenance Revenue	75,000	4,745	(70,256)	6%
Use Tax - Construction Material	198,000	11,951	(186,049)	6%
Use Tax - Town	16,500	536	(15,964)	3%
Miscellaneous - (includes Safety Grant)	26,400	2,424	(23,976)	9%
Total Revenue	\$ 4,076,096	\$ 666,343	\$ (3,409,752)	16%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 528	\$ 6,402	8%
FICA and Unemployment	554	46	508	8%
Workers Compensation Insurance	33	30	3	90%
Total Legislative	\$ 7,517	\$ 604	\$ 6,914	8%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 149,441	\$ 26,911	\$ 122,530	18%
Unemployment Insurance	412	295	117	72%
Workers' Compensation Insurance	759	954	(195)	126%
Health and Dental Insurance	16,031	3,083	12,948	19%
Employer's FICA	8,588	1,651	6,937	19%
Employer's Medicare	2,008	394	1,614	20%
Retirement	6,927	636	6,290	9%
Life and Disability Insurance	1,558	218	1,340	14%
Total Salaries and Benefits	\$ 185,723	\$ 34,141	\$ 151,582	18%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 5,325	\$ 27,675	16%
Professional Services-Public Relations	16,500	2,423	14,077	15%
Professional Services-Rate Study	-	2,809	(2,809)	0%
Legal Fees/Monson, Cummins & Shoheit	6,600	-	6,600	0%
Legal Fees	49,500	11,017	38,483	22%
Total Professional Services	\$ 105,600	\$ 21,574	\$ 84,026	20%
<u>General Administration</u>				
Accounting Services	\$ 45,012	\$ 3,652	\$ 41,360	8%
Audit Fees	9,900	-	9,900	0%
Conference, Class and Education	12,804	955	11,849	7%
Dues, Publications and Subscriptions	9,900	1,824	8,076	18%
Election	14,850	11,965	2,885	81%
IT Support	39,600	8,636	30,964	22%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS**

For the Two Months Ending February 28, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Office Equipment and Supplies	6,600	1,126	5,474	17%
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	-	1,320	0%
Telephone Service	17,820	2,858	14,962	16%
Travel and Meeting Expense	3,960	398	3,562	10%
Office Overhead (COA, utilities, rent, etc.)	31,680	4,528	27,152	14%
General Insurance	42,534	36,229	6,305	85%
Tax Collection Expense - Operations	11,621	4,179	7,442	36%
Vehicle Expense	8,580	3,973	4,607	46%
Contingency/Emergency Reserves/Miscellaneous	6,600	1,922	4,678	29%
Total General Administration	\$ 263,441	\$ 82,246	\$ 181,195	31%
Total General Administrative, Legislative and Professional Services	\$ 562,282	\$ 138,565	\$ 423,717	25%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 608,146	\$ 119,923	\$ 488,223	20%
Salaries/Wages - Seasonal	26,400	-	26,400	0%
Overtime/On-call	29,700	8,554	21,146	29%
Unemployment Insurance	1,167	506	661	43%
Workers' Compensation Insurance	14,190	19,399	(5,209)	137%
Health and Dental Insurance	126,105	21,441	104,664	17%
Employer's FICA	38,387	8,004	30,383	21%
Employer's Medicare	8,978	1,872	7,106	21%
Retirement	30,957	5,128	25,828	17%
Life and Disability Insurance	6,415	1,098	5,317	17%
Total Salaries and Benefits - Streets and Parks	\$ 890,445	\$ 185,925	\$ 704,520	21%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 3,059	\$ 56,941	5%
Vehicle Maintenance/Plowing and Snow Removal	32,000	15,915	16,085	50%
Customer Sidewalk Repair	3,000	-	3,000	0%
District Sidewalk Repair/ADA Ramps	35,000	-	35,000	0%
Contract Snow Removal/Equipment Rental	-	-	-	0%
Streets- Engineering	3,000	-	3,000	0%
Engineering - TOM	1,000	-	1,000	0%
Fuel	20,000	4,917	15,083	25%
Contract Street Sweeping	18,000	-	18,000	0%
Bear Creek	-	-	-	0%
Sand and Salt for Roads	40,000	29,673	10,327	74%
Supplies	1,000	-	1,000	0%
Total Streets	\$ 218,000	\$ 53,564	\$ 164,436	25%
Total Streets O & M	\$ 1,108,445	\$ 239,489	\$ 868,956	22%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 11,220	\$ 1,806	\$ 9,414	16%
Repair and Maintenance	1,980	-	1,980	0%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Two Months Ending February 28, 2025**

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Total Lighting	\$ 13,200	\$ 1,806	\$ 11,394	14%
<u>Signage</u>				
Repairs and Maintenance	\$ 13,200	\$ 1,991	\$ 11,209	15%
Total Signage	<u>\$ 13,200</u>	<u>\$ 1,991</u>	<u>\$ 11,209</u>	<u>15%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 78,000	\$ 5,277	\$ 72,723	7%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	59,350	-	59,350	0%
Total Traffic Control	<u>\$ 147,350</u>	<u>\$ 5,277</u>	<u>\$ 142,073</u>	<u>4%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	-	20,000	0%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>0%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,864,477</u>	<u>\$ 387,128</u>	<u>\$ 1,477,349</u>	<u>21%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 2,211,618</u>	<u>\$ 279,215</u>	<u>\$ (1,932,404)</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 918,000	\$ 123,900	\$ (794,100)	13%
Property Tax - Operations	399,644	143,657	(255,987)	36%
Property Tax/IGA/Town	153,016	-	(153,016)	0%
Specific Ownership Tax	110,840	20,675	(90,165)	19%
Park, Rec and Landscape Fees	252,975	23,611	(229,364)	9%
Forest Lakes- Streets/ Parks Maintenance Revenue	75,000	4,745	(70,256)	6%
Auto Tax/IGA/Town - Estimated	73,100	16,072	(57,028)	22%
Interest	74,800	9,457	(65,343)	13%
Use Tax - Construction Material	102,000	6,156	(95,844)	6%
Use Tax- Town	8,500	276	(8,224)	3%
Conservation Trust Fund	41,000	-	(41,000)	0%
Programing Fees - Sanctuary Park	6,000	4,100	(1,900)	68%
Miscellaneous - (includes Safety Grant)	13,600	1,248	(12,352)	9%
Total Revenue	\$ 2,228,475	\$ 353,897	\$ (1,874,579)	16%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 272	\$ 3,298	8%
FICA and Unemployment	286	24	262	8%
Workers Compensation Insurance	17	15	2	90%
Total Legislative	\$ 3,873	\$ 311	\$ 3,562	8%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 76,985	\$ 13,863	\$ 63,122	18%
Unemployment Insurance	212	152	60	72%
Workers' Compensation Insurance	391	491	(100)	126%
Health and Dental Insurance	8,258	1,588	6,670	19%
Employer's FICA	4,424	850	3,574	19%
Employer's Medicare	1,035	203	832	20%
Retirement	3,568	328	3,241	9%
Life and Disability Insurance	802	112	690	14%
Total Salaries and Benefits	\$ 95,676	\$ 17,588	\$ 78,088	18%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 2,743	\$ 14,257	16%
Professional Services-Public Relations	8,500	1,248	7,252	15%
Professional Services-Rate Study	-	1,447	(1,447)	0%
Legal Fees/Monson, Cummins & Shoheit	3,400	-	3,400	0%
Legal Fees	25,500	5,676	19,824	22%
Total Professional Services	\$ 54,400	\$ 11,114	\$ 43,286	20%
<u>General Administration</u>				
Accounting Services	\$ 23,188	\$ 1,882	\$ 21,306	8%
Audit Fees	5,100	-	5,100	0%
Conference, Class and Education	6,596	492	6,104	7%
Dues, Publications and Subscriptions	5,100	939	4,161	18%
Election	7,650	6,164	1,486	81%
IT Support	20,400	4,449	15,951	22%
Office Equipment and Supplies	3,400	580	2,820	17%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	-	680	0%
Telephone Service	9,180	1,473	7,707	16%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Two Months Ending February 28, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Travel and Meeting Expense	2,040	205	1,835	10%
Office Overhead (COA, utilities, rent, etc.)	16,320	2,333	13,987	14%
General Insurance	21,911	18,663	3,248	85%
Tax Collection Expense - Operations	5,987	2,153	3,834	36%
Vehicle Expense	4,420	2,047	2,373	46%
Contingency/Emergency Reserves/Miscellaneous	3,400	990	2,410	29%
Total General Administration	\$ 135,712	\$ 42,369	\$ 93,343	31%
Total Parks - Administrative, Professional Services, etc.	\$ 289,660	\$ 71,382	\$ 218,278	25%

Operations

Salaries and Benefits- Streets and Parks

Salaries/Wages	\$ 313,288	\$ 61,779	\$ 251,509	20%
Salaries/Wages - Seasonal	13,600	-	13,600	0%
Overtime/On-call	15,300	4,406	10,894	29%
Unemployment Insurance	601	261	340	43%
Workers' Compensation Insurance	7,310	9,993	(2,683)	137%
Health and Dental Insurance	64,963	11,045	53,918	17%
Employer's FICA	19,775	4,123	15,652	21%
Employer's Medicare	4,625	964	3,661	21%
Retirement	15,947	2,642	13,306	17%
Life and Disability Insurance	3,305	566	2,739	17%
Total Salaries and Benefits - Parks	\$ 458,714	\$ 95,779	\$ 362,935	21%

Parks and Open Space O & M

Repair of Facilities	\$ 6,000	\$ -	\$ 6,000	0%
Annual Flower and Shrub replacement Program	10,000	-	10,000	0%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	30,000	8,170	21,830	27%
Park Irrigation Water Payments	325,000	9,151	315,849	3%
Repair and Maintenance	110,000	17,129	92,871	16%
Supplies/Trees Replacement	6,000	143	5,857	2%
Tools	2,500	-	2,500	0%
Equipment and Projects	1,000	-	1,000	0%
Clothing and Safety Equipment	15,000	1,676	13,324	11%
Vehicle Expense- Fuel	20,000	62	19,938	0%
Sanctuary Park	300	619	(319)	206%
Back Flow Inspection	-	-	-	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 528,300	\$ 36,950	\$ 491,350	7%

Total Parks O & M

\$ 987,014	\$ 132,729	\$ 854,285	13%
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Lighting

MVE Operation and Maintenance	\$ 5,780	\$ 931	\$ 4,849	16%
Repair and Maintenance	1,020	-	1,020	0%
Total Lighting	\$ 6,800	\$ 931	\$ 5,869	14%

Signage

Repairs and Maintenance	\$ 6,800	\$ 1,026	\$ 5,774	15%
Total Signage	\$ 6,800	\$ 1,026	\$ 5,774	15%

Total Conservation Trust Fund Projects

\$ 42,000	\$ -	\$ 42,000	0%
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**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
Total Expenditures - Parks and Open Space	\$ 1,332,274	\$ 206,068	\$ 1,126,207	15%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 896,201	\$ 147,829	\$ (748,372)	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
REVENUE				
Property Tax	\$ 2,531,683	\$ 910,044	\$ (1,621,639)	36%
Interest - GO Bond	75,000	16,264	(58,736)	22%
Total Revenue	\$ 2,606,683	\$ 926,308	\$ (1,680,375)	36%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 37,924	\$ 13,636	\$ 24,288	36%
Total Administrative	\$ 37,924	\$ 13,636	\$ 24,288	36%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,738,913	\$ -	\$ 1,738,913	0%
Bond Principal Payment	885,000	-	885,000	0%
Paying Agent Fees	8,000	4,375	3,625	55%
Total Debt Service	\$ 2,631,913	\$ 4,375	\$ 2,627,538	0%
Total Expenditures	\$ 2,669,837	\$ 18,011	\$ 2,651,826	1%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (63,154)	\$ 908,297	\$ 971,451	

ENTERPRISE FUND

Cost Allocation

February 28, 2025

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Two Months Ending February 28, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Water Revenue	\$ 3,767,082	\$ 247,522	\$ (3,519,560)	7%
Base Rate/Capital Improvement Fee	1,566,000	255,145	(1,310,855)	16%
Contract Sewer and Water Service - Forest Lakes	112,167	-	(112,167)	0%
Lot Inspection Fees	7,000	-	(7,000)	0%
Water Meter Kits	56,250	5,250	(51,000)	9%
Administrative Fee	176,400	27,162	(149,238)	15%
Miscellaneous	35,000	6,254	(28,747)	18%
Bulk Water Revenue	5,000	-	(5,000)	0%
Total Revenue	\$ 5,724,899	\$ 541,333	\$ (5,183,567)	9%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 606,365	\$ 112,835	\$ 493,531	19%
Overtime/On-call	20,000	3,568	16,433	18%
Unemployment Insurance	1,040	415	626	40%
Workers' Compensation Insurance	8,000	10,319	(2,319)	129%
Health and Dental Insurance	95,339	18,305	77,034	19%
Employer's FICA	38,381	7,201	31,180	19%
Employer's Medicare	8,978	1,684	7,294	19%
Retirement	30,951	4,625	26,326	15%
Life and Disability Insurance	5,161	974	4,187	19%
Total Salaries and Benefits	\$ 814,214	\$ 159,924	\$ 654,291	20%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 4,406	\$ 25,594	15%
Professional Services-Public Relations	12,500	1,836	10,665	15%
Professional Services/Amcobi/National Meter	67,500	15,765	51,735	23%
Professional Services-Rate Study	-	2,128	(2,128)	0%
Development Services/Monson, Cummins & Shohet	75,000	7,991	67,009	11%
Total Professional Services	\$ 185,000	\$ 32,126	\$ 152,875	17%
<u>Administrative</u>				
Accounting Services	\$ 34,100	\$ 2,767	\$ 31,333	8%
Audit Fees	7,500	-	7,500	0%
Conference, Class and Education	5,750	603	5,148	10%
Dues, Publications and Subscriptions	4,500	1,482	3,019	33%
Election Expense	11,250	-	11,250	0%
IT Support	30,000	8,510	21,490	28%
Office Equipment and Supplies	1,000	326	675	33%
Postage	750	-	750	0%
Publication - Legal Notice	500	-	500	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	10,000	1,975	8,025	20%
Travel and Meeting Expense	500	83	418	17%
Office Overhead (COA, utilities, rent, etc.)	7,000	1,830	5,171	26%
Clothing Uniform Rental and Safety Equipment	5,500	1,004	4,496	18%
General Insurance	47,055	44,582	2,473	95%
Vehicle Expense	25,000	2,905	22,095	12%
Bank Charges	7,200	882	6,319	12%
Miscellaneous	1,000	-	1,000	0%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Two Months Ending February 28, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
Total General Administration	\$ 198,605	\$ 66,946	\$ 131,659	34%
Total General Administrative	\$ 1,197,819	\$ 258,995	\$ 938,824	22%
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 4,649	\$ 45,351	9%
Water/Accounting-Engineering	10,000	-	10,000	0%
Waste Disposal	1,000	-	1,000	0%
Sludge Disposal	20,000	-	20,000	0%
Gas Utilities	11,000	3,012	7,988	27%
Electric Utilities	200,000	17,193	182,807	9%
SCADA Support/Meter Calibration	21,000	492	20,508	2%
Repairs and Maintenance	300,000	30,904	269,096	10%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	8,007	21,993	27%
Bulk Chemical Supplies (Starting HMO Treatment)	9,735	3,003	6,732	31%
Lab Chemicals and Supplies	20,000	-	20,000	0%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	15,000	-	15,000	0%
Tools	4,000	352	3,648	9%
Water and Ditch Assessments	162,000	149,335	12,665	92%
Water Lease (300 af)	6,000	-	6,000	0%
Leased Pueblo Reservoir Lease & Outlet	75,383	-	75,383	0%
Equipment Meter Supplies/Meter Kits	163,000	12,799	150,201	8%
Buena Vista Land Misc Expense	40,000	405	39,595	1%
CSU CTD Water (700 af)	2,131,174	290,926	1,840,248	14%
Lower Fountain Creek	12,943	-	12,943	0%
Total Water System	\$ 3,287,235	\$ 521,077	\$ 2,766,158	16%
Total Expenditures	\$ 4,485,054	\$ 780,072	\$ 3,704,982	17%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,239,846	\$ (238,739)	\$ (1,478,585)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
REVENUE				
Sewer Revenue	\$ 2,756,177	\$ 475,573	\$ (2,280,604)	17%
Contract Sewer and Water Service - Forest Lakes	112,167	-	(112,167)	0%
Miscellaneous	35,000	6,254	(28,747)	18%
Total Revenue	\$ 2,903,344	\$ 481,827	\$ (2,421,518)	17%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 606,365	\$ 112,835	\$ 493,531	19%
Overtime/On-call	20,000	3,568	16,433	18%
Unemployment Insurance	1,040	415	626	40%
Workers' Compensation Insurance	8,000	10,319	(2,319)	129%
Health and Dental Insurance	95,339	18,305	77,034	19%
Employer's FICA	38,381	7,201	31,180	19%
Employer's Medicare	8,978	1,684	7,294	19%
Retirement	30,951	4,625	26,326	15%
Life and Disability Insurance	5,161	974	4,187	19%
Total Salaries and Benefits	\$ 814,214	\$ 159,924	\$ 654,291	20%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 4,406	\$ 25,594	15%
Professional Services-Public Relations	12,500	1,836	10,665	15%
Professional Services/Amcobi/National Meter	67,500	15,765	51,735	23%
Professional Services-Rate Study	-	2,128	(2,128)	0%
Development Services/Monson, Cummins & Shoheit	75,000	7,991	67,009	11%
Total Professional Services	\$ 185,000	\$ 32,126	\$ 152,875	17%
<u>Administrative</u>				
Accounting Services	\$ 34,100	\$ 2,767	\$ 31,333	8%
Audit Fees	7,500	-	7,500	0%
Conference, Class and Education	5,750	603	5,148	10%
Dues, Publications and Subscriptions	4,500	1,482	3,019	33%
Election Expense	11,250	-	11,250	0%
IT Support	30,000	8,510	21,490	28%
Office Equipment and Supplies	1,000	326	675	33%
Postage	750	-	750	0%
Publication - Legal Notice	500	-	500	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	10,000	1,975	8,025	20%
Travel and Meeting Expense	500	83	418	17%
Office Overhead (COA, utilities, rent, etc.)	7,000	1,830	5,171	26%
Clothing Uniform Rental and Safety Equipment	5,500	1,004	4,496	18%
General Insurance	47,055	44,582	2,473	95%
Vehicle Expense	25,000	2,905	22,095	12%
Bank Charges	7,200	882	6,319	12%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 198,605	\$ 66,946	\$ 131,659	34%
Total General Administrative	\$ 1,197,819	\$ 258,995	\$ 938,824	22%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 853,379	\$ 58,950	\$ 794,429	7%
Repairs and Maintenance	15,000	438	14,562	3%
Tools	-	-	-	0%
Wastewater-Engineering	-	-	-	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Operating Supplies	500	57	443	11%
Transit Loss	10,000	7,089	2,911	71%
Total Wastewater System	<u>\$ 878,879</u>	<u>\$ 66,534</u>	<u>\$ 812,345</u>	<u>8%</u>
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ -	\$ 10,000	0%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	40,000	-	40,000	0%
Fuel	10,000	-	10,000	0%
Cleaning Mitigation	10,000	-	10,000	0%
Vehicle Maintenance	5,000	1,640	3,360	33%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 90,000</u>	<u>\$ 1,640</u>	<u>\$ 88,360</u>	<u>2%</u>
Total Expenditures	<u>\$ 2,166,698</u>	<u>\$ 327,169</u>	<u>\$ 1,839,529</u>	<u>15%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 736,647</u>	<u>\$ 154,658</u>	<u>\$ (581,989)</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Two Months Ending February 28, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 17%)</u>
REVENUE				
Renewable Water Fee	\$ 540,075	\$ 50,407	\$ (489,668)	9%
Water Lease- Comanche	197,303	32,213	(165,090)	16%
Interest	330,000	35,108	(294,892)	11%
Total Revenue	\$ 1,067,378	\$ 117,728	\$ (949,650)	11%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ -	\$ 5,000	0%
CWCB Loan Interest	233,892	-	233,892	0%
2018 Bond Issue- Debt Service	663,100	-	663,100	0%
2020B Bonds- Debt Service	643,650	-	643,650	0%
2020A Bond Issue- Debt Service	889,744	-	889,744	0%
Total Debt Service	\$ 2,435,386	\$ -	\$ 2,435,386	0%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 133,000	\$ (667,000)	17%
Total Other Financing Sources	\$ 800,000	\$ 133,000	\$ (667,000)	17%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (568,008)	\$ 250,728	\$ 818,736	

CAPITAL PROJECTS FUNDS

February 25, 2025

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2025
Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Insurance Reimbursement	\$ -	\$ -	\$ -	0%
Total Revenue	\$ -	\$ -	\$ -	0%
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Vehicles and Equipment	\$ -	\$ -	\$ -	0%
2024 Freightliner Dump Truck Plow Truck	279,273	-	279,273	0%
14 foot open Utility Trailer to haul District Equipment	5,297	5,539	(242)	105%
Land and Design for Office Building	754,557	20,315	734,242	3%
Z Spray Fertilizer and Broad Leaf Spray in house	23,000	24,999	(1,999)	109%
Scagg Standmower	12,500	12,485	15	100%
Ventrac 4500 Tractor with attachments	65,000	64,170	830	99%
Equipment Diagnostic Software for all fleet vehicles	15,000	13,260	1,740	88%
Shop Tool	8,000	4,585	3,415	57%
Total Vehicles and Equipment	\$ 1,162,627	\$ 145,353	\$ 1,017,274	13%
<u>Park and Street Improvements</u>				
Baseline Controller	\$ 15,000	\$ -	\$ 15,000	0%
Shade Structure/Train Park	30,000	24,230	5,770	81%
Total Park and Street Improvements	\$ 45,000	\$ 24,230	\$ 20,770	54%
Total Expenditures - District Capital	\$ 1,207,627	\$ 169,583	\$ 1,038,044	14%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (1,207,627)	\$ (169,583)	\$ 1,038,044	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,207,627	\$ 169,583	\$ (1,038,044)	14%
Higby Road - Developer Contribution - Escrow	-	-	-	0%
Total Other Financing Sources (Uses)	\$ 1,207,627	\$ 169,583	\$ (1,038,044)	14%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
Budget Status Report - GAAP Basis
For the Two Months Ending February 28, 2025
 Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 17%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 84,280	\$ (818,720)	9%
Sewer Tap Fees	825,000	77,000	(748,000)	9%
Water/Sewer Impact Fee	37,500	3,500	(34,000)	9%
Renewable Water Fee	540,075	50,407	(489,668)	9%
Admin Fee	45,000	4,500	(40,500)	10%
Lease Revenue (FMIC)	25,000	-	(25,000)	0%
Effluent Paid-AGUA/Woodmoor	50,000	5,131	(44,869)	10%
Review and Comment Fee	37,500	3,500	(34,000)	9%
Western Interceptor	-	17,551	17,551	0%
Wastewater Treatment Fees Homeplace Ranch	295,645	-	(295,645)	0%
Stonewall Lease	78,150	-	(78,150)	0%
ARPA Grant	500,000	-	(500,000)	0%
Water Lease Revenue	-	74,566	74,566	0%
Payment in Lieu of Water Rights	100,000	-	(100,000)	0%
Miscellaneous Income	-	14,924	14,924	0%
Total Revenue	\$ 3,436,870	\$ 335,359	\$ (3,101,511)	10%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Equipment/Vehicles	\$ -	\$ -	\$ -	0%
Land for Office Building	754,557	-	754,557	0%
Total Vehicles and Equipment	\$ 754,557	\$ -	\$ 754,557	0%
<u>Water Improvements</u>				
Tank Design	\$ 1,500,000	\$ 10,086.00	\$ 1,489,914	1%
AOS-WRSAF/CSU	564,393	564,393	-	100%
NMCI-Wastewater Design and Permitting	1,099,139	-	1,099,139	0%
Tap Fee Credits	500,000	-	500,000	0%
Excelsior Change Case	-	638	(638)	0%
AVIC Augmentation Station/Diversion Structure/Recharge Pond	1,250,000	88,293	1,161,707	7%
Northern Delivery System Pipeline Construction Project	-	25,546	(25,546)	0%
Total Water Improvements	\$ 4,913,532	\$ 688,956	\$ 4,224,576	14%
Total Expenditures - Enterprise Capital	\$ 5,668,089	\$ 688,956	\$ 4,979,133	12%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (2,231,219)	\$ (353,597)	\$ 1,877,622	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 2,231,219	\$ 353,597	\$ (1,877,622)	16%
Total Other Financing Sources (Uses)	\$ 2,231,219	\$ 353,597	\$ (1,877,622)	16%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	