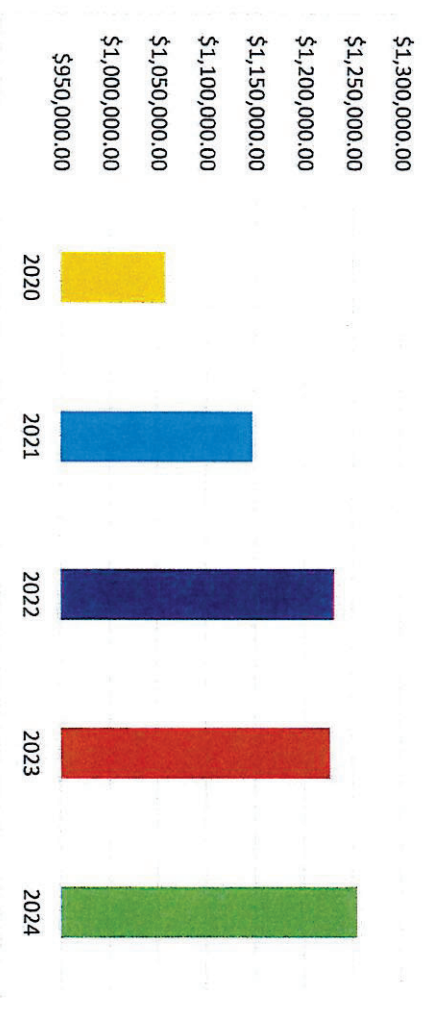




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
July 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – June 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
June - YTD
2020 thru 2024



CASH POSITION
July 31, 2024

TRIVIEW METROPOLITAN DISTRICT
Cash Position - 2024

Fund/Account	Balance												
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	187,541	208,636	298,194	115,145	101,045	84,453	654,197	425,728	0	0	0	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	297,329	193,149	100,570	100,570	10,431	22,956	2,956	2,956	0	0	0	0	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	0	0	0	0	0	0	0	57	0	0	0	0	0
General/Enterprise Operating Account													
Vectra Bank #0022	0	37,299	61,404	87,449	276,361	43,691	3,485	165,051	0	0	0	0	0
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	303,164	387,837	151,100	660,638	593,792	0	0	0	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	0	455,549	529,844	316,110	185,761	555,442	485,243	1,287,488	0	0	0	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,807,623	4,081,348	4,393,399	5,655,805	3,431,156	1,039,435	3,787,653	4,962,595	0	0	0	0	0
Transfer in Process				(1,700,000)									
Enterprise Fund Reserve Account													
ColoTrust #8001	4,083,261	3,100,396	3,113,975	1,625,484	1,532,628	3,992,049	938,044	942,361	0	0	0	0	0
Enterprise Fund - Money Market													
KeyBank #7892	12,613	12,622	12,631	12,640	12,649	12,658	12,667	12,667	0	0	0	0	0
Tap Fee Escrow Account													
ColoTrust #8003	848	852	855	860	863	867	871	875	0	0	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	1,938,604	1,947,247	1,956,178	1,964,866	1,973,908	0	0	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	773,628	777,277	780,681	784,294	787,791	791,404	794,919	798,577	0	0	0	0	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	8,633,797	7,898,095	8,348,053	7,984,263	9,978,471	0	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	1,283,195	31,535	241,050	789,384	589,278	39,173	13,946	13,808	0	0	0	0	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	0	0	0	0	0	0	0	79,895	0	0	0	0	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	0	652,632	811,920	0	270,884	613,123	1,507,875	1,193,780	0	0	0	0	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0	0	0	0
Capital Projects Fund-General-High Escrow													
KeyBank #9922	1,598,171	1,575,011	1,572,596	1,571,021	1,571,021	1,571,021	1,564,643	1,564,643	0	0	0	0	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	2,586,407	2,657,185	2,449,319	3,086,464	2,852,126	0	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	6,064	6,092	1,701,130	1,707,265	1,714,803	831,516	835,155	838,155	0	0	0	0	0
Transfer in Process				1,700,000									
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,682,288	1,687,401	1	980	1,700,984	1,702,433	1,709,880	1,717,696	0	0	0	0	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	3,408,245	3,415,787	2,533,949	2,545,035	2,555,851	0	0	0	0	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	14,931,613	14,358,904	13,482,401	14,276,400	15,980,240	0	0	0	0	0
Month to Month Change		(903,743)	806,866	(842,313)	(572,709)	(876,503)	793,999	1,703,840	0	0	0	0	0

Note 1: Bond Interest payments made in May.

Restricted Accounts

FUND BALANCE SUMMARY

July 31, 2024

TRIVIEW METROPOLITAN DISTRICT

July 31, 2024

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 2,346,299	\$ 1,353,984	\$ 2,817,154	\$ 6,517,437
Total Expenditures	981,068	1,262,827	936,811	3,180,706
Net Excess (Deficiency)	<u>\$ 1,365,231</u>	<u>\$ 91,157</u>	<u>\$ 1,880,343</u>	<u>\$ 3,336,731</u>
	Less: Transfer to Capital Projects Fund			\$ 2,204,530
	Transfer to Enterprise Fund			\$ 464,000
	Net Excess (Deficiency) - 2024			<u>\$ 668,201</u>
Beginning Fund Balance - January 1, 2024 - unrestricted - estimated				\$ 4,612,081
	Less: Debt Service - Restricted			\$ 1,880,343
				<u>\$ 3,399,939</u>
Ending Fund Balance - July 31, 2024 - unrestricted				<u>\$ 3,399,939</u>

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 2,123,104	\$ 1,539,842	\$ 708,218	\$ 4,371,163
Transfer from General Fund	-	-	464,000	464,000
Total Expenditures	1,505,961	1,121,022	886,572	3,513,554
Net Excess (Deficiency)	<u>\$ 617,143</u>	<u>\$ 418,820</u>	<u>\$ 285,646</u>	<u>\$ 1,321,609</u>
	Less: Transfer to Capital Projects Fund			\$ 517,248
	Net Excess (Deficiency) - 2024			<u>\$ 804,361</u>
Beginning Fund Balance - January 1, 2024 - estimated				\$ 6,058,735
Ending Fund Balance - July 31, 2024 - unrestricted				<u>\$ 6,863,096</u>

CAPITAL PROJECTS - GENERAL FUND

Total Revenue				Total
Plus: Transfer from General Fund				\$ -
Highly Road Escrow				2,204,530
Total Expenditures				7,953
				<u>(2,212,483)</u>
				\$ -
				\$ -
				\$ -
Beginning Fund Balance - January 1, 2024				\$ -
Ending Fund Balance - July 31, 2024 - unrestricted				<u>\$ -</u>

CAPITAL PROJECTS - ENTERPRISE FUND

Total Revenue				Total
Plus:				
Transfer from Enterprise Fund				517,248
MI-PB Escrow				245,760
CWCB Loan Proceeds				718,028
Total Expenditures				<u>(5,393,885)</u>
				\$ -
				\$ -
Beginning Fund Balance - January 1, 2024 - unrestricted				\$ -
Ending Fund Balance - July 31, 2024 - unrestricted				<u>\$ -</u>

GENERAL FUND
Cost Allocation

July 31, 2024

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PUBLIC WORKS/STREETS

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Sales Tax/GA/Town - Estimated	\$ 1,650,000	\$ 959,820	\$ (690,180)	58%
Property Tax - Operations	511,633	511,096	(537)	100%
Property Tax/GA/Town	284,240	-	(284,240)	0%
Specific Ownership Tax	198,000	123,719	(74,281)	62%
Auto Tax/GA/Town - Estimated	165,000	103,141	(61,859)	63%
Interest	66,000	97,908	31,908	148%
Drainage Impact Fees	68,750	99,000	30,250	144%
Road and Bridge Fees	54,100	167,118	113,018	309%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	46,286	(13,714)	77%
Use Tax - Construction Material	132,000	200,262	68,262	152%
Use Tax - Town	5,280	10,017	4,737	190%
Miscellaneous - (includes Safety Grant)	13,200	27,932	14,732	212%
Total Revenue	\$ 3,208,203	\$ 2,346,299	\$ (861,904)	73%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 6,930	\$ 2,046	\$ 4,884	30%
FICA and Unemployment	554	161	393	29%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 2,238	\$ 5,266	30%
General and Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 133,196	\$ 79,003	\$ 54,193	59%
Unemployment Insurance	396	834	(438)	211%
Workers' Compensation Insurance	330	754	(424)	228%
Health and Dental Insurance	17,391	10,390	7,001	60%
Employer's FICA	8,258	4,363	3,895	53%
Employer's Medicare	1,931	1,007	924	52%
Retirement	6,660	1,798	4,862	27%
Life and Disability Insurance	1,264	1,045	219	83%
Total Salaries and Benefits	\$ 169,426	\$ 99,194	\$ 70,232	59%
Professional Services				
Professional Services-Engineering	\$ 33,000	\$ 38,691	\$ (5,691)	117%
Professional Services--Public Relations	16,500	11,452	5,048	69%
Legal Fees/Monson, Cummins & Shohet	4,950	6,067	(1,117)	123%
Legal Fees	49,500	34,604	14,896	70%
Total Professional Services	\$ 103,950	\$ 90,814	\$ 13,136	87%
General Administration				
Accounting Services	\$ 40,920	\$ 22,983	\$ 17,937	56%
Audit Fees	10,560	-	10,560	0%
Conference, Class and Education	21,450	4,066	17,384	19%
Dues, Publications and Subscriptions	5,940	9,150	(3,210)	154%
Election	-	-	-	0%
IT Support	24,882	20,803	4,079	84%
Office Equipment and Supplies	6,600	3,806	2,794	58%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS**

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	1,076	244	82%
Telephone Service	23,100	9,232	13,868	40%
Travel and Meeting Expense	3,300	2,299	1,001	70%
Office Overhead (COA, utilities, rent, etc.)	31,680	14,841	16,839	47%
General Insurance	34,320	40,508	(6,188)	118%
Tax Collection Expense - Operations	7,674	7,676	(2)	100%
Vehicle Expense	1,980	4,503	(2,523)	227%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	5,567	10,933	34%
Total General Administration	<u>\$ 230,886</u>	<u>\$ 146,511</u>	<u>\$ 84,375</u>	<u>63%</u>
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 338,757	\$ 173,009	66%

Operations

Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 561,430	\$ 319,698	\$ 241,732	57%
Salaries/Wages - Seasonal	16,500	16,179	321	98%
Overtime/On-call	17,358	24,196	(6,838)	139%
Unemployment Insurance	1,122	736	386	66%
Workers' Compensation Insurance	9,900	13,577	(3,677)	137%
Health and Dental Insurance	134,451	81,171	53,280	60%
Employer's FICA	36,911	22,411	14,500	61%
Employer's Medicare	8,633	5,242	3,391	61%
Retirement	29,766	15,535	14,231	52%
Life and Disability Insurance	6,224	4,190	2,034	67%
Total Salaries and Benefits - Streets and Parks	<u>\$ 822,294</u>	<u>\$ 502,934</u>	<u>\$ 319,361</u>	<u>61%</u>

Streets Operations and Maintenance

Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 23,342	\$ 36,658	39%
Vehicle Maintenance/Plowing and Snow Removal	30,000	24,783	5,217	83%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	1,000	34,000	3%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	-	5,000	0%
Fuel	25,000	14,093	10,907	56%
Contract Street Sweeping	25,000	3,575	21,425	14%
Sand and Salt for Roads	52,000	13,969	38,031	27%
Supplies	4,000	-	4,000	0%
Total Streets	<u>\$ 263,500</u>	<u>\$ 80,762</u>	<u>\$ 182,738</u>	<u>31%</u>
Total Streets O & M	\$ 1,085,794	\$ 583,696	\$ 502,099	54%

Lighting

MVE Operation and Maintenance	\$ 13,200	\$ 5,940	\$ 7,260	45%
Repair and Maintenance	1,980	504	1,476	25%
Total Lighting	<u>\$ 15,180</u>	<u>\$ 6,444</u>	<u>\$ 8,736</u>	<u>42%</u>

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS**

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
Signage				
Repairs and Maintenance	\$ 9,900	\$ 218	\$ 9,682	2%
Total Signage	<u>\$ 9,900</u>	<u>\$ 218</u>	<u>\$ 9,682</u>	<u>2%</u>
Traffic Control				
Operation and Maintenance	\$ 65,000	\$ 46,291	\$ 18,709	71%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 46,291</u>	<u>\$ 58,709</u>	<u>44%</u>
Drainage/Erosion Control				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	5,662	14,338	28%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 5,662</u>	<u>\$ 14,338</u>	<u>28%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 981,068</u>	<u>\$ 766,573</u>	<u>56%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	<u>\$ 1,460,562</u>	<u>\$ 1,365,231</u>	<u>\$ (95,331)</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Seven Months Ending July 31, 2024

Unaudited

	2024		YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
	Budget				
REVENUE - Parks and Open Space					
Sales Tax/GA/Town - Estimated	\$ 850,000	\$ 494,452	\$ (355,548)	58%	
Property Tax - Operations	263,568	263,292	(276)	100%	
Property Tax/GA/Town	146,427	-	(146,427)	0%	
Specific Ownership Tax	102,000	63,734	(38,266)	62%	
Park, Rec and Landscape Fees	168,650	239,483	70,833	142%	
Forest Lakes- Streets/Parks Maintenance Revenue	60,000	46,286	(13,714)	77%	
Auto Tax/GA/Town - Estimated	85,000	53,133	(31,867)	63%	
Interest	34,000	50,437	16,437	148%	
Use Tax - Construction Material	68,000	103,165	35,165	152%	
Use Tax - Town	2,720	5,161	2,441	190%	
Conservation Trust Fund	40,000	20,452	(19,548)	51%	
Programming Fees - Sanctuary Park	10,000	-	(10,000)	0%	
Miscellaneous - (includes Safety Grant)	6,800	14,389	7,589	212%	
Total Revenue	\$ 1,837,165	\$ 1,353,984	\$ (483,181)	74%	

EXPENDITURES

Legislative

Directors' Fees	\$ 3,570	\$ 1,054	\$ 2,516	30%
FICA and Unemployment	286	83	203	29%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 1,153	\$ 2,713	30%

General and Administrative

Salaries and Benefits

Salaries/Wages	\$ 68,616	\$ 40,698	\$ 27,918	59%
Unemployment Insurance	204	430	(226)	211%
Workers' Compensation Insurance	170	388	(218)	228%
Health and Dental Insurance	8,959	5,353	3,606	60%
Employer's FICA	4,254	2,247	2,007	53%
Employer's Medicare	995	519	476	52%
Retirement	3,431	927	2,504	27%
Life and Disability Insurance	651	538	113	83%
Total Salaries and Benefits	\$ 87,280	\$ 51,100	\$ 36,180	59%

Professional Services

Professional Services-Engineering	\$ 17,000	\$ 19,931	\$ (2,931)	117%
Professional Services-Public Relations	8,500	5,900	2,600	69%
Legal Fees/Monson, Cummins & Shohet	2,550	3,126	(576)	123%
Legal Fees	25,500	17,826	7,674	70%
Total Professional Services	\$ 53,550	\$ 46,783	\$ 6,767	87%

General Administration

Accounting Services	\$ 21,080	\$ 11,839	\$ 9,241	56%
Audit Fees	5,440	-	5,440	0%
Conference, Class and Education	11,050	2,095	8,955	19%
Dues, Publications and Subscriptions	3,060	4,714	(1,654)	154%
Election	-	-	-	0%
IT Support	12,818	10,717	2,101	84%
Office Equipment and Supplies	3,400	1,961	1,439	58%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	554	126	82%
Telephone Service	11,900	4,756	7,144	40%
Travel and Meeting Expense	1,700	1,184	516	70%
Office Overhead (COA, utilities, rent, etc.)	16,320	7,646	8,674	47%
General Insurance	17,680	20,868	(3,188)	118%
Tax Collection Expense - Operations	3,954	3,955	(1)	100%
Vehicle Expense	1,020	2,320	(1,300)	227%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	2,868	5,632	34%
Total General Administration	\$ 118,942	\$ 75,476	\$ 43,466	63%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

**PARKS AND OPEN SPACE
For the Seven Months Ending July 31, 2024**

Unaudited

	2024		YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
	Budget	YTD			
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 174,512	\$ 174,512	\$ 89,126	66%
Operations					
Salaries and Benefits- Streets and Parks					
Salaries/Wages	\$ 289,221	\$ 164,692	\$ 164,692	\$ 124,529	57%
Salaries/Wages - Seasonal	8,500	8,335	8,335	165	98%
Overtime/On-call	8,942	12,465	12,465	(3,523)	139%
Unemployment Insurance	578	379	379	199	66%
Workers' Compensation Insurance	5,100	6,994	6,994	(1,894)	137%
Health and Dental Insurance	69,263	41,815	41,815	27,448	60%
Employer's FICA	19,015	11,545	11,545	7,470	61%
Employer's Medicare	4,447	2,700	2,700	1,747	61%
Retirement	15,334	8,003	8,003	7,331	52%
Life and Disability Insurance	3,206	2,158	2,158	1,048	67%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 259,087	\$ 259,087	\$ 164,519	61%
Parks and Open Space O & M					
Repair of Facilities					
Annual Flower and Shrub replacement Program	\$ 6,000	\$ 244	\$ 244	\$ 5,756	4%
Holiday Lights	10,000	2,552	2,552	7,448	26%
	2,500	-	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	\$83,773	\$83,773	(\$18,773)	898%
Park Irrigation Water Payments	240,000	135,803	135,803	104,197	57%
Repair and Maintenance	100,000	62,089	62,089	37,911	62%
Supplies/Trees Replacement	5,000	110	110	4,890	2%
Tools	2,500	153	153	2,347	6%
Equipment and Projects	15,000	293	293	14,707	2%
Clothing and Safety Equipment	18,000	8,122	8,122	9,878	45%
Vehicle Expense- Fuel	40,000	12,181	12,181	27,819	30%
Sanctuary Park	-	25	25	(25)	0%
Back Flow Inspection	4,500	-	-	4,500	0%
ET 3 Year Subscription	-	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 805,345	\$ 805,345	\$ (296,845)	158%
Total Parks O & M	\$ 932,106	\$ 1,064,432	\$ 1,064,432	\$ (132,326)	114%
Lighting					
MVE Operation and Maintenance					
Repair and Maintenance	\$ 6,800	\$ 3,060	\$ 3,060	\$ 3,740	45%
Total Lighting	\$ 7,820	\$ 3,319	\$ 3,319	\$ 4,501	42%
Signage					
Repairs and Maintenance					
Total Signage	\$ 5,100	\$ 112	\$ 112	\$ 4,988	2%
Total Conservation Trust Fund Projects					
Total Expenditures - Parks and Open Space	\$ 40,000	\$ 20,452	\$ 20,452	\$ 19,548	51%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,248,663	\$ 1,262,827	\$ 1,262,827	\$ (14,163)	101%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 91,157	\$ 91,157	\$ (497,345)	

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE

For the Seven Months Ending July 31, 2024
 Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 2,753,381	\$ (2,890)	100%
Interest - GO Bond	35,000	63,773	28,773	182%
Total Revenue	\$ 2,791,271	\$ 2,817,154	\$ 25,883	101%
EXPENDITURES				
Administrative				
Tax Collection Expense	\$ 41,344	\$ 41,355	\$ (11)	100%
Total Administrative	\$ 41,344	\$ 41,355	\$ (11)	100%
Debt Service				
Bond Interest Payment	\$ 1,781,163	\$ 890,581	\$ 890,582	50%
Bond Principal Payment	845,000	-	845,000	0%
Paying Agent Fees	8,000	4,875	3,125	61%
Total Debt Service	\$ 2,634,163	\$ 895,456	\$ 1,738,707	34%
Total Expenditures	\$ 2,675,507	\$ 936,811	\$ 1,738,696	35%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 115,764	\$ 1,880,343	\$ 1,764,579	

**ENTERPRISE FUND
Cost Allocation**

July 31, 2024

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 1,191,823	\$ (1,228,177)	49%
Base Rate/Capital Improvement Fee	1,100,000	675,612	(424,388)	61%
Contract Sewer and Water Service - Forest Lakes	121,000	94,978	(26,022)	78%
Lot Inspection Fees	25,000	4,350	(20,650)	17%
Water Meter Kits	30,000	52,099	22,099	174%
Administrative Fee	158,400	81,735	(76,665)	52%
Miscellaneous	30,000	18,823	(11,178)	63%
Bulk Water Revenue	20,000	3,684	(16,316)	18%
Total Revenue	\$ 3,904,400	\$ 2,123,104	\$ (1,781,297)	54%
EXPENDITURES				
Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 575,503	\$ 347,761	\$ 227,742	60%
Overtime/On-call	19,713	15,158	4,555	77%
Unemployment Insurance	1,000	536	465	54%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	61,534	38,643	61%
Employer's FICA	36,905	22,455	14,450	61%
Employer's Medicare	8,633	5,252	3,381	61%
Retirement	29,760	12,176	17,584	41%
Life and Disability Insurance	6,368	3,317	3,051	52%
Total Salaries and Benefits	\$ 784,057	\$ 475,753	\$ 308,306	61%
Professional Services				
Professional Services- Engineering	\$ 30,000	\$ 22,067	\$ 7,933	74%
Professional Services-Public Relations	20,000	8,676	11,324	43%
Professional Services/Amcobi/National Meter	60,000	37,051	22,950	62%
Development Services/Monson, Cummins & Shoher	85,000	64,540	20,461	76%
Total Professional Services	\$ 195,000	\$ 132,333	\$ 62,667	68%
Administrative				
Accounting Services				
Audit Fees	31,000	17,411	13,589	56%
Conference, Class and Education	8,000	-	8,000	0%
Dues, Publications and Subscriptions	5,750	5,132	618	89%
Election Expense	4,500	3,022	1,478	67%
IT Support	-	-	-	0%
Office Equipment and Supplies	25,850	15,330	10,521	59%
Office Equipment and Supplies	1,000	1,152	(152)	115%
Postage	750	365	386	49%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	4,947	3,554	58%
Travel and Meeting Expense	1,000	111	889	11%
Office Overhead (COA, utilities, rent, etc.)	7,000	3,264	3,737	47%
Clothing Uniform Rental and Safety Equipment	5,000	2,876	2,124	58%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	13,061	21,940	37%
Bank Charges	500	1,793	(1,293)	359%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 98,338	\$ 66,613	60%
Total General Administrative	\$ 1,144,007	\$ 706,424	\$ 437,585	62%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 31,316	\$ 18,684	63%
Water/Accounting-Engineering	20,000	-	20,000	0%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	40,000	-	40,000	0%
Gas Utilities	11,000	7,023	3,977	64%
Electric Utilities	350,000	184,371	165,629	53%
SCADA Support/Meter Calibration	33,000	13,458	19,542	41%
Repairs and Maintenance	250,000	141,708	108,292	57%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	15,693	14,307	52%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	24,263	45,737	35%
Lab Chemicals and Supplies	20,000	22,827	(2,827)	114%
Instrumentation (Turbidity Meters, 2-Cl-17, Photo Eye Lit. Repair Kit)	25,000	-	25,000	0%
Water and Ditch Assessments	156,000	108,774	47,226	70%
Water Lease (300 af)	255,000	122,700	132,300	48%
Tools	4,000	-	4,000	0%
Leased Pueblo Reservoir Lease & Outlet	70,735	70,508	227	100%
Equipment Meter Supplies/Meter Kits	20,000	56,896	(36,896)	284%
Lower Fountain Creek	12,200	-	12,200	0%
Total Water System	\$ 1,431,935	\$ 799,537	\$ 632,398	56%
Total Expenditures	\$ 2,575,942	\$ 1,505,961	\$ 1,069,983	58%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 1,328,458	\$ 617,143	\$ (711,315)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Seven Months Ending July 31, 2024

Unaudited

	2024		YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
	Budget				
REVENUE					
Sewer Revenue	\$ 2,496,230	\$ 1,426,041	\$ (1,070,189)	57%	
Contract Sewer and Water Service - Forest Lakes	121,000	94,978	(26,022)	78%	
Miscellaneous	30,000	18,823	(11,178)	63%	
Total Revenue	\$ 2,647,230	\$ 1,539,842	\$ (1,107,389)	58%	

EXPENDITURES

Administrative

Salaries and Benefits

Salaries/Wages	\$ 575,503	\$ 347,761	\$ 227,742	60%
Overtime/On-call	19,713	15,158	4,555	77%
Unemployment Insurance	1,000	536	465	54%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	61,534	38,643	61%
Employer's FICA	36,905	22,455	14,450	61%
Employer's Medicare	8,633	5,252	3,381	61%
Retirement	29,760	12,176	17,584	41%
Life and Disability Insurance	6,368	3,317	3,051	52%
Total Salaries and Benefits	\$ 784,057	\$ 475,753	\$ 308,306	61%

Professional Services

Professional Services- Engineering	\$ 30,000	\$ 22,067	\$ 7,933	74%
Professional Services-Public Relations	20,000	8,676	11,324	43%
Professional Services/Amcobi/National Meter	60,000	37,051	22,950	62%
Development Services/Monson, Cummins & Shohet	85,000	64,540	20,461	76%
Total Professional Services	\$ 195,000	\$ 132,333	\$ 62,667	68%

Administrative

Accounting Services	\$ 31,000	\$ 17,411	\$ 13,589	56%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education Dues, Publications and Subscriptions	5,750	5,132	618	89%
Election Expense	4,500	3,022	1,478	67%
IT Support	-	-	-	0%
Office Equipment and Supplies	25,850	15,330	10,521	59%
Postage	1,000	1,152	(152)	115%
Publication - Legal Notice	750	365	386	49%
Repairs and Maintenance	100	-	100	0%
Telephone Service	-	-	-	0%
Travel and Meeting Expense	8,500	4,947	3,554	58%
Office Overhead (COA, utilities, rent, etc.)	1,000	111	889	11%
Clothing Uniform Rental and Safety Equipment	7,000	3,264	3,737	47%
General Insurance	5,000	2,876	2,124	58%
Vehicle Expense	30,000	29,876	124	100%
	35,000	13,061	21,940	37%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
Bank Charges	500	1,793	(1,293)	359%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	<u>\$ 164,950</u>	<u>\$ 98,338</u>	<u>\$ 66,613</u>	<u>60%</u>
Total General Administrative	\$ 1,144,007	\$ 706,424	\$ 437,585	62%
<u>Wastewater System</u>				
Wastewater TF/Donala/GA	957,838	369,139	588,699	39%
Repairs and Maintenance	10,000	8,571	1,429	86%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	317	683	32%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	<u>\$ 984,838</u>	<u>\$ 384,398</u>	<u>\$ 600,440</u>	<u>39%</u>
<u>Wastewater System/Collections</u>				
Engineering	10,000	30,200	(20,200)	302%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 62,500</u>	<u>\$ 30,200</u>	<u>\$ 32,300</u>	<u>48%</u>
Total Expenditures	\$ 2,191,345	\$ 1,121,022	\$ 1,070,325	51%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 455,885	\$ 418,820	\$ (37,065)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Seven Months Ending July 31, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 408,922	\$ (54,464)	88%
Water Lease- Comanche	186,775	126,046	(60,729)	67%
Interest	200,000	173,250	(26,750)	87%
Total Revenue	\$ 850,161	\$ 708,218	\$ (141,943)	83%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	90,000	169,725	(79,725)	189%
2018 Bond Issue- Debt Service	664,350	219,675	444,675	33%
2020B Bonds- Debt Service	642,850	208,425	434,425	32%
2020A Bond Issue- Debt Service	890,494	287,747	602,747	32%
Total Debt Service	\$ 2,292,694	\$ 886,572	\$ 1,406,122	39%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 464,000	\$ (336,000)	58%
Total Other Financing Sources	\$ 800,000	\$ 464,000	\$ (336,000)	58%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ (642,533)	\$ 285,646	\$ 928,179	

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CAPITAL PROJECTS FUNDS

July 31, 2024

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

Budget Status Report - GAAP Basis
For the Seven Months Ending July 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Land for Office Building	\$ 500,000	\$ 61,968	\$ 438,032	12%
Toro Mower	10,000	10,560	(560)	106%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	4,875	125	98%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	7,851	149	98%
Mow Crew Trailer	9,500	10,965	(1,465)	115%
Litter Cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow/ Board - Traffic Control - Used	6,000	2,500	3,500	42%
Material Storage Facility	20,000	-	20,000	0%
Total Vehicles and Equipment	\$ 579,000	\$ 118,792	\$ 460,208	21%
<u>Park and Street Improvements</u>				
Road Improvements Program	\$ 500,000	\$ 704,365	(204,365)	141%
Higby Road - Design and Construction	1,600,000	7,953	1,592,047	0%
Streetscape Improvements - Leather Chaps and Creekside	150,000	183,067	(33,067)	122%
Baseline Controller	15,000	11,153	3,847	74%
Playground Improvements Burke Hollow Park	150,000	170,180	(20,180)	113%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	1,000,000	-	100%
Total Park and Street Improvements	\$ 3,427,000	\$ 2,093,691	\$ 1,333,309	61%
Total Expenditures - District Capital	\$ 4,006,000	\$ 2,212,483	\$ 1,793,517	55%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ (3,998,000)	\$ (2,212,483)	\$ 1,785,517	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 2,398,000	\$ 2,204,530	\$ (193,470)	92%
Higby Road - Developer Contribution - Escrow	1,600,000	7,953	(1,592,047)	0%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 2,212,483	\$ (1,785,517)	55%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES				
	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

Budget Status Report - GAAP Basis
For the Seven Months Ending July 31, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 58%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 964,404	\$ 61,404	107%
Sewer Tap Fees	525,000	637,688	112,688	121%
Water/Sewer Impact Fee	37,500	40,050	2,550	107%
Renewable Water Fee	807,600	726,972	(80,628)	90%
Admin Fee	45,000	67,925	22,925	151%
Lease Revenue (FMIC)	25,000	9,838	(15,162)	39%
Effluent Paid-AGUA/Woodmoor	50,000	95,508	45,508	191%
Review and Comment Fee	25,000	46,000	21,000	184%
Western Interceptor	-	65,815	65,815	0%
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-	100%
Wastewater Treatment Fees Homeplace Ranch	300,000	-	(300,000)	0%
ARPA Grant	250,000	-	(250,000)	0%
NDS - Forest Lakes/Purchase Participation Agreement	798,025	598,519	(199,506)	75%
Miscellaneous Income-Stonewall Lease	36,000	78,150	42,150	217%
AGRA - Excelsior Culver	84,000	-	(84,000)	0%
Payment in Lieu of Water Rights	100,000	62,222	(37,778)	62%
Developer Contributions - MI-PB	-	19,758	19,758	0%
Total Revenue	\$ 4,486,125	\$ 3,912,849	\$ (573,276)	87%
EXPENDITURES				
Vehicles and Equipment Utilities				
Camera Van - Outfit with Equipment	\$ 53,500	\$ 53,060	\$ 440	99%
Flat Bed Trailer	-	3,000	(3,000)	0%
Land for Office Building	500,000	-	500,000	0%
Total Vehicles and Equipment	\$ 553,500	\$ 56,060	\$ 497,440	10%
Wells				
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ -	\$ 144,000	0%
A-4 Pump and Motor and Transfuser	35,000	-	35,000	0%
Total Wells	\$ 179,000	\$ -	\$ 179,000	0%
Water Improvements				
Tank Design	\$ 250,000	\$ 73,379	\$ 176,621	29%
AOS-WRSAP/CSU	564,393	-	564,393	0%
NMCI-Wastewater Design and Permitting	350,000	-	350,000	0%
Tap Fee Credits	-	712,349	(712,349)	0%
AVIC Bale Change Case - Brovynstein	300,000	237,932	62,068	79%
FMIC Change Case	50,000	11,210	38,790	22%
Excelsior Change Case - Cummins	50,000	-	50,000	0%
Excelsior Exchange Case	50,000	-	50,000	0%
Excelsior Ditch at Nyberg Rd.	340,000	356,942	(16,942)	105%
AVIC Augmentation Station	2,500,000	-	2,500,000	0%
Quarter Circle Ranch	-	83,837	(83,837)	0%
Saltor Property	-	605,913	(605,913)	0%
MI-PB Infrastructure Project	226,002	245,760	(19,758)	109%
Stonewall Springs	-	37,226	(37,226)	0%
Stonewall- Pueblo Reservoir	-	59,121	(59,121)	0%
Northern Delivery System Pipeline Construction Project	4,500,000	2,914,156	1,585,844	65%
Total Water Improvements	\$ 9,180,395	\$ 5,337,825	\$ 3,842,570	58%
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 5,393,885	\$ 4,519,010	54%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ (1,481,036)	\$ 3,945,734	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 4,750,768	\$ 517,248	\$ (4,233,520)	11%
MI-PB - Escrow	226,002	245,760	19,758	109%
CW/CB Loan Proceeds	450,000	718,028	268,028	160%
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ 1,481,036	\$ (3,945,734)	27%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ -	\$ -	\$ -	

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