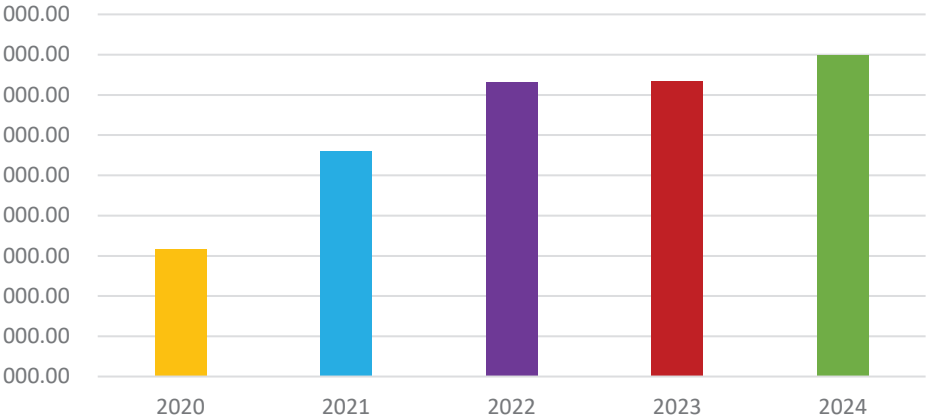




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
August 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – July 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
July - YTD
2020 thru 2024



CASH POSITION
August 31, 2024

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2024

Fund/Account	Balance												
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	187,541	208,636	298,194	115,145	101,045	84,453	654,197	425,728	131,035	0	0	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	297,329	193,149	100,570	100,570	10,431	22,956	2,956	2,956	2,956	0	0	0	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	0	0	0	0	0	0	0	57	3,757	0	0	0	0
General/Enterprise Operating Account													
Vectra Bank #0022	0	37,299	61,404	87,449	276,361	43,691	3,485	165,051	154,039	0	0	0	0
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	303,164	387,837	151,100	660,638	593,792	291,787	0	0	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	0	455,549	529,844	316,110	185,761	555,442	485,243	1,287,488	1,655,130	0	0	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,807,623	4,081,348	4,393,399	5,655,805	3,431,156	1,039,435	3,787,653	4,962,595	5,052,338	0	0	0	0
Transfer in Process				(1,700,000)									
Enterprise Fund Reserve Account													
ColoTrust #8001	4,083,261	3,100,396	3,113,975	1,625,484	1,532,628	3,992,049	938,044	942,361	946,685	0	0	0	0
Enterprise Fund - Money Market													
KeyBank #7892	12,613	12,622	12,631	12,640	12,649	12,658	12,667	12,667	12,685	0	0	0	0
Tap Fee Escrow Account													
ColoTrust #8003	848	852	855	860	863	867	871	875	879	0	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	1,938,604	1,947,247	1,956,178	1,964,866	1,973,908	1,982,965	0	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	773,628	777,277	780,681	784,294	787,791	791,404	794,919	798,577	802,241	0	0	0	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	8,633,797	7,898,095	8,348,033	7,984,263	9,978,471	10,452,923	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	1,283,195	31,535	241,050	789,384	589,278	39,173	13,946	13,808	13,670	0	0	0	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	0	0	0	0	0	0	0	79,895	0	0	0	0	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	0	652,632	811,920	0	270,884	613,123	1,507,875	1,193,780	1,899,847	0	0	0	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0	0	0	0
Capital Projects Fund-General-Highbv Escrow													
KeyBank #9922	1,598,171	1,575,011	1,572,596	1,571,021	1,571,021	1,571,021	1,564,643	1,564,643	1,432,255	0	0	0	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	2,586,407	2,657,185	2,449,319	3,086,464	2,852,126	3,345,772	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	6,064	6,092	1,701,130	1,707,265	1,714,803	831,516	835,155	838,155	842,477	0	0	0	0
Transfer in Process				1,700,000									
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,682,288	1,687,401	1	980	1,700,984	1,702,433	1,709,880	1,717,696	1,724,870	0	0	0	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	3,408,245	3,415,787	2,533,949	2,545,035	2,555,851	2,567,347	0	0	0	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	14,931,613	14,358,904	13,482,401	14,276,400	15,980,240	16,657,829	0	0	0	0
Month to Month Change		(903,743)	806,866	(842,313)	(572,709)	(876,503)	793,999	1,703,840	677,589	0	0	0	0

Note 1: Bond Interest payments made in May.

Restricted Accounts

FUND BALANCE SUMMARY

August 31, 2024

TRIVIEW METROPOLITAN DISTRICT

August 31, 2024

Fund Summary

GENERAL FUND

	<u>Public Works/ Streets</u>	<u>Parks and Open Space</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 2,553,908	\$ 1,468,375	\$ 2,840,163	\$ 6,862,446
Total Expenditures	1,218,244	941,987	938,046	3,098,277
Net Excess (Deficiency)	<u>\$ 1,335,664</u>	<u>\$ 526,388</u>	<u>\$ 1,902,117</u>	<u>\$ 3,764,169</u>
			Less: Transfer to Capital Projects Fund	\$ 2,245,207
			Transfer to Enterprise Fund	<u>\$ 536,000</u>
			Net Excess (Deficiency) - 2024	<u>\$ 982,962</u>
			Beginning Fund Balance - January 1, 2024 -unrestricted - estimated	<u>\$ 5,460,404</u>
			Less: Debt Service - Restricted	<u>\$ 1,902,117</u>
			Ending Fund Balance - August 31, 2024 - unrestricted	<u><u>\$ 4,541,249</u></u>

WATER AND WASTEWATER ENTERPRISE FUND

	<u>Water Operations</u>	<u>Wastewater Operations</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 2,872,776	\$ 1,797,780	\$ 753,982	\$ 5,424,538
Transfer from General Fund	-	-	536,000	536,000
Total Expenditures	1,745,000	1,292,990	886,572	3,924,562
Net Excess (Deficiency)	<u>\$ 1,127,776</u>	<u>\$ 504,790</u>	<u>\$ 403,410</u>	<u>\$ 2,035,976</u>
			Less: Transfer to Capital Projects Fund	\$ 877,443
			Net Excess (Deficiency) - 2024	<u>\$ 1,158,533</u>
			Beginning Fund Balance - January 1, 2024 - estimated	<u>\$ 6,058,735</u>
			Ending Fund Balance - August 31, 2024 - unrestricted	<u><u>\$ 7,217,268</u></u>

CAPITAL PROJECTS - GENERAL FUND

	<u>Total</u>
Total Revenue	\$ -
Plus: Transfer from General Fund	2,245,207
Highby Road Escrow	140,341
Total Expenditures	<u>(2,385,548)</u>
Net Excess (Deficiency)	<u>\$ -</u>
Beginning Fund Balance - January 1, 2024	<u>\$ -</u>
Ending Fund Balance - August 31, 2024 - unrestricted	<u><u>\$ -</u></u>

CAPITAL PROJECTS - ENTERPRISE FUND

	<u>Total</u>
Total Revenue	\$ 3,953,645
Plus:	
Transfer from Enterprise Fund	877,443
MI-PB Escrow	245,760
CWCB Loan Proceeds	718,028
Total Expenditures	<u>(5,794,876)</u>
Net Excess (Deficiency)	<u>\$ -</u>
Beginning Fund Balance - January 1, 2024- unrestricted	<u>\$ -</u>
Ending Fund Balance - August 31, 2024 - unrestricted	<u><u>\$ -</u></u>

GENERAL FUND
Cost Allocation
August 31, 2024

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 1,121,428	\$ (528,572)	68%
Property Tax - Operations	511,633	513,196	1,563	100%
Property Tax/IGA/Town	284,240	-	(284,240)	0%
Specific Ownership Tax	198,000	143,324	(54,676)	72%
Auto Tax/IGA/Town - Estimated	165,000	94,859	(70,142)	57%
Interest	66,000	114,482	48,482	173%
Drainage Impact Fees	68,750	100,375	31,625	146%
Road and Bridge Fees	54,100	171,118	117,018	316%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	52,724	(7,276)	88%
Use Tax - Construction Material	132,000	203,533	71,533	154%
Use Tax - Town	5,280	10,938	5,658	207%
Miscellaneous - (includes Safety Grant)	13,200	27,932	14,732	212%
Total Revenue	\$ 3,208,203	\$ 2,553,908	\$ (654,295)	80%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 2,640	\$ 4,290	38%
FICA and Unemployment	554	211	343	38%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 2,882	\$ 4,622	38%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 133,196	\$ 95,796	\$ 37,400	72%
Unemployment Insurance	396	838	(442)	212%
Workers' Compensation Insurance	330	754	(424)	228%
Health and Dental Insurance	17,391	11,875	5,516	68%
Employer's FICA	8,258	5,394	2,864	65%
Employer's Medicare	1,931	1,256	675	65%
Retirement	6,660	2,168	4,492	33%
Life and Disability Insurance	1,264	1,154	110	91%
Total Salaries and Benefits	\$ 169,426	\$ 119,233	\$ 50,193	70%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 42,014	\$ (9,014)	127%
Professional Services-Public Relations	16,500	13,941	2,559	84%
Legal Fees/Monson, Cummins & Shoheit	4,950	6,573	(1,623)	133%
Legal Fees	49,500	39,246	10,254	79%
Total Professional Services	\$ 103,950	\$ 101,773	\$ 2,177	98%
<u>General Administration</u>				
Accounting Services	\$ 40,920	\$ 31,584	\$ 9,336	77%
Audit Fees	10,560	-	10,560	0%
Conference, Class and Education	21,450	4,924	16,526	23%
Dues, Publications and Subscriptions	5,940	9,398	(3,458)	158%
Election	-	-	-	0%
IT Support	24,882	23,548	1,334	95%
Office Equipment and Supplies	6,600	4,316	2,284	65%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	1,076	244	82%
Telephone Service	23,100	11,279	11,821	49%
Travel and Meeting Expense	3,300	2,526	774	77%
Office Overhead (COA, utilities, rent, etc.)	31,680	20,111	11,569	63%
General Insurance	34,320	40,508	(6,188)	118%
Tax Collection Expense - Operations	7,674	7,708	(34)	100%
Vehicle Expense	1,980	5,742	(3,762)	290%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	6,072	10,428	37%
Total General Administration	\$ 230,886	\$ 168,794	\$ 62,092	73%
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 392,682	\$ 119,084	77%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 561,430	\$ 389,838	\$ 171,592	69%
Salaries/Wages - Seasonal	16,500	24,673	(8,173)	150%
Overtime/On-call	17,358	25,389	(8,031)	146%
Unemployment Insurance	1,122	762	360	68%
Workers' Compensation Insurance	9,900	13,577	(3,677)	137%
Health and Dental Insurance	134,451	93,411	41,040	69%
Employer's FICA	36,911	27,392	9,519	74%
Employer's Medicare	8,633	6,407	2,226	74%
Retirement	29,766	18,716	11,050	63%
Life and Disability Insurance	6,224	4,752	1,472	76%
Total Salaries and Benefits - Streets and Parks	\$ 822,294	\$ 604,916	\$ 217,379	74%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 35,495	\$ 24,505	59%
Vehicle Maintenance/Plowing and Snow Removal	30,000	24,783	5,217	83%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	10,840	24,160	31%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	750	4,250	15%
Fuel	25,000	14,155	10,845	57%
Contract Street Sweeping	25,000	11,975	13,025	48%
Sand and Salt for Roads	52,000	13,969	38,031	27%
Supplies	4,000	-	4,000	0%
Total Streets	\$ 263,500	\$ 111,967	\$ 151,533	42%
Total Streets O & M	\$ 1,085,794	\$ 716,883	\$ 368,912	66%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 13,200	\$ 7,306	\$ 5,894	55%
Repair and Maintenance	1,980	504	1,476	25%
Total Lighting	\$ 15,180	\$ 7,810	\$ 7,370	51%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eight Months Ending August 31, 2024**

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 67%)</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 9,900	\$ 218	\$ 9,682	2%
Total Signage	<u>\$ 9,900</u>	<u>\$ 218</u>	<u>\$ 9,682</u>	<u>2%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 65,000	\$ 51,369	\$ 13,631	79%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 51,369</u>	<u>\$ 53,631</u>	<u>49%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	49,282	(29,282)	246%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 49,282</u>	<u>\$ (29,282)</u>	<u>246%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 1,218,244</u>	<u>\$ 529,397</u>	<u>70%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,460,562</u>	<u>\$ 1,335,664</u>	<u>\$ (124,898)</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

**PARKS AND OPEN SPACE
For the Eight Months Ending August 31, 2024**

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 850,000	\$ 577,706	\$ (272,294)	68%
Property Tax - Operations	263,568	264,373	805	100%
Property Tax/IGA/Town	146,427	-	(146,427)	0%
Specific Ownership Tax	102,000	73,833	(28,167)	72%
Park, Rec and Landscape Fees	168,650	242,856	74,206	144%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	52,724	(7,276)	88%
Auto Tax/IGA/Town - Estimated	85,000	48,867	(36,134)	57%
Interest	34,000	58,975	24,975	173%
Use Tax - Construction Material	68,000	104,850	36,850	154%
Use Tax- Town	2,720	5,635	2,915	207%
Conservation Trust Fund	40,000	20,452	(19,548)	51%
Programing Fees - Sanctuary Park	10,000	3,715	(6,285)	37%
Miscellaneous - (includes Safety Grant)	6,800	14,389	7,589	212%
Total Revenue	\$ 1,837,165	\$ 1,468,375	\$ (368,790)	80%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 1,360	\$ 2,210	38%
FICA and Unemployment	286	109	177	38%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 1,485	\$ 2,381	38%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 68,616	\$ 49,349	\$ 19,267	72%
Unemployment Insurance	204	431	(227)	212%
Workers' Compensation Insurance	170	388	(218)	228%
Health and Dental Insurance	8,959	6,117	2,842	68%
Employer's FICA	4,254	2,778	1,476	65%
Employer's Medicare	995	647	348	65%
Retirement	3,431	1,117	2,314	33%
Life and Disability Insurance	651	594	57	91%
Total Salaries and Benefits	\$ 87,280	\$ 61,423	\$ 25,857	70%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 21,643	\$ (4,643)	127%
Professional Services-Public Relations	8,500	7,181	1,319	84%
Legal Fees/Monson, Cummins & Shohet	2,550	3,386	(836)	133%
Legal Fees	25,500	20,217	5,283	79%
Total Professional Services	\$ 53,550	\$ 52,428	\$ 1,122	98%
<u>General Administration</u>				
Accounting Services	\$ 21,080	\$ 16,271	\$ 4,809	77%
Audit Fees	5,440	-	5,440	0%
Conference, Class and Education	11,050	2,537	8,513	23%
Dues, Publications and Subscriptions	3,060	4,841	(1,781)	158%
Election	-	-	-	0%
IT Support	12,818	12,131	687	95%
Office Equipment and Supplies	3,400	2,224	1,176	65%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	554	126	82%
Telephone Service	11,900	5,811	6,089	49%
Travel and Meeting Expense	1,700	1,302	398	77%
Office Overhead (COA, utilities, rent, etc.)	16,320	10,360	5,960	63%
General Insurance	17,680	20,868	(3,188)	118%
Tax Collection Expense - Operations	3,954	3,972	(18)	100%
Vehicle Expense	1,020	2,958	(1,938)	290%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	3,128	5,372	37%
Total General Administration	\$ 118,942	\$ 86,955	\$ 31,987	73%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PARKS AND OPEN SPACE

For the Eight Months Ending August 31, 2024

	Unaudited			
	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 202,291	\$ 61,347	77%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 289,221	\$ 200,825	\$ 88,396	69%
Salaries/Wages - Seasonal	8,500	12,710	(4,210)	150%
Overtime/On-call	8,942	13,079	(4,137)	146%
Unemployment Insurance	578	392	186	68%
Workers' Compensation Insurance	5,100	6,994	(1,894)	137%
Health and Dental Insurance	69,263	48,121	21,142	69%
Employer's FICA	19,015	14,111	4,904	74%
Employer's Medicare	4,447	3,300	1,147	74%
Retirement	15,334	9,642	5,692	63%
Life and Disability Insurance	3,206	2,448	758	76%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 311,623	\$ 111,983	74%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 244	\$ 5,756	4%
Annual Flower and Shrub replacement Program	10,000	2,552	7,448	26%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	53,267	11,733	82%
Park Irrigation Water Payments	240,000	220,898	19,102	92%
Repair and Maintenance	100,000	94,181	5,819	94%
Supplies/Trees Replacement	5,000	6,390	(1,390)	128%
Tools	2,500	3,810	(1,310)	152%
Equipment and Projects	15,000	324	14,676	2%
Clothing and Safety Equipment	18,000	9,613	8,387	53%
Vehicle Expense- Fuel	40,000	12,181	27,819	30%
Sanctuary Park	-	25	(25)	0%
Back Flow Inspection	4,500	-	4,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 403,485	\$ 105,015	79%
Total Parks O & M	\$ 932,106	\$ 715,108	\$ 216,998	77%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 6,800	\$ 3,764	\$ 3,036	55%
Repair and Maintenance	1,020	259	761	25%
Total Lighting	\$ 7,820	\$ 4,023	\$ 3,797	51%
<u>Signage</u>				
Repairs and Maintenance	\$ 5,100	\$ 112	\$ 4,988	2%
Total Signage	\$ 5,100	\$ 112	\$ 4,988	2%
Total Conservation Trust Fund Projects	\$ 40,000	\$ 20,452	\$ 19,548	51%
Total Expenditures - Parks and Open Space	\$ 1,248,663	\$ 941,987	\$ 306,677	75%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 526,388	\$ (62,114)	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 2,764,689	\$ 8,418	100%
Interest - GO Bond	35,000	75,474	40,474	216%
Total Revenue	\$ 2,791,271	\$ 2,840,163	\$ 48,892	102%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 41,344	\$ 41,527	\$ (183)	100%
Total Administrative	\$ 41,344	\$ 41,527	\$ (183)	100%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,781,163	\$ 890,581	\$ 890,582	50%
Bond Principal Payment	845,000	-	845,000	0%
Paying Agent Fees	8,000	5,938	2,062	74%
Total Debt Service	\$ 2,634,163	\$ 896,519	\$ 1,737,644	34%
Total Expenditures	\$ 2,675,507	\$ 938,046	\$ 1,737,461	35%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 115,764	\$ 1,902,117	\$ 1,786,353	

ENTERPRISE FUND
Cost Allocation
August 31, 2024

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 1,796,828	\$ (623,172)	74%
Base Rate/Capital Improvement Fee	1,100,000	792,922	(307,078)	72%
Contract Sewer and Water Service - Forest Lakes	121,000	104,871	(16,130)	87%
Lot Inspection Fees	25,000	4,350	(20,650)	17%
Water Meter Kits	30,000	52,849	22,849	176%
Administrative Fee	158,400	93,775	(64,625)	59%
Miscellaneous	30,000	22,500	(7,501)	75%
Bulk Water Revenue	20,000	4,682	(15,318)	23%
Total Revenue	\$ 3,904,400	\$ 2,872,776	\$ (1,031,624)	74%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 412,734	\$ 162,769	72%
Overtime/On-call	19,713	17,457	2,256	89%
Unemployment Insurance	1,000	541	460	54%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	70,621	29,556	70%
Employer's FICA	36,905	26,623	10,282	72%
Employer's Medicare	8,633	6,227	2,406	72%
Retirement	29,760	14,829	14,932	50%
Life and Disability Insurance	6,368	3,823	2,545	60%
Total Salaries and Benefits	\$ 784,057	\$ 560,419	\$ 223,640	71%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 25,471	\$ 4,529	85%
Professional Services-Public Relations	20,000	10,561	9,439	53%
Professional Services/Amcobi/National Meter	60,000	44,688	15,313	74%
Development Services/Monson, Cummins & Shohet	85,000	82,816	2,185	97%
Total Professional Services	\$ 195,000	\$ 163,535	\$ 31,465	84%
<u>Administrative</u>				
Accounting Services	31,000	23,928	7,073	77%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,175	576	90%
Dues, Publications and Subscriptions	4,500	3,826	674	85%
Election Expense	-	-	-	0%
IT Support	25,850	17,107	8,744	66%
Office Equipment and Supplies	1,000	1,555	(555)	155%
Postage	750	365	386	49%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	6,123	2,378	72%
Travel and Meeting Expense	1,000	144	857	14%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,287	2,714	61%
Clothing Uniform Rental and Safety Equipment	5,000	3,388	1,613	68%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	13,624	21,376	39%
Bank Charges	500	2,128	(1,628)	426%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 111,521	\$ 53,429	68%
Total General Administrative	\$ 1,144,007	\$ 835,475	\$ 308,534	73%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eight Months Ending August 31, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 67%)</u>
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 34,870	\$ 15,130	70%
Water/Accounting-Engineering	20,000	-	20,000	0%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	40,000	-	40,000	0%
Gas Utilities	11,000	7,128	3,872	65%
Electric Utilities	350,000	241,349	108,651	69%
SCADA Support/Meter Calibration	33,000	13,890	19,110	42%
Repairs and Maintenance	250,000	176,854	73,146	71%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	16,509	13,491	55%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	33,581	36,419	48%
Lab Chemicals and Supplies	20,000	22,827	(2,827)	114%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	-	25,000	0%
Water and Ditch Assessments	156,000	108,774	47,226	70%
Water Lease (300 af)	255,000	122,700	132,300	48%
Tools	4,000	-	4,000	0%
Leased Pueblo Reservoir Lease & Outlet	70,735	70,508	227	100%
Equipment Meter Supplies/Meter Kits	20,000	60,535	(40,535)	303%
Lower Fountain Creek	12,200	-	12,200	0%
Total Water System	<u>\$ 1,431,935</u>	<u>\$ 909,525</u>	<u>\$ 522,410</u>	<u>64%</u>
Total Expenditures	<u>\$ 2,575,942</u>	<u>\$ 1,745,000</u>	<u>\$ 830,944</u>	<u>68%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,328,458</u>	<u>\$ 1,127,776</u>	<u>\$ (200,682)</u>	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
Wastewater Operations
For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Sewer Revenue	\$ 2,496,230	\$ 1,670,410	\$ (825,820)	67%
Contract Sewer and Water Service - Forest Lakes	121,000	104,871	(16,130)	87%
Miscellaneous	30,000	22,500	(7,501)	75%
Total Revenue	\$ 2,647,230	\$ 1,797,780	\$ (849,450)	68%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 412,734	\$ 162,769	72%
Overtime/On-call	19,713	17,457	2,256	89%
Unemployment Insurance	1,000	541	460	54%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	70,621	29,556	70%
Employer's FICA	36,905	26,623	10,282	72%
Employer's Medicare	8,633	6,227	2,406	72%
Retirement	29,760	14,829	14,932	50%
Life and Disability Insurance	6,368	3,823	2,545	60%
Total Salaries and Benefits	\$ 784,057	\$ 560,419	\$ 223,640	71%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 25,471	\$ 4,529	85%
Professional Services-Public Relations	20,000	10,561	9,439	53%
Professional Services/Amcobi/National Meter	60,000	44,688	15,313	74%
Development Services/Monson, Cummins & Shohet	85,000	82,816	2,185	97%
Total Professional Services	\$ 195,000	\$ 163,535	\$ 31,465	84%
<u>Administrative</u>				
Accounting Services	\$ 31,000	\$ 23,928	\$ 7,073	77%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,175	576	90%
Dues, Publications and Subscriptions	4,500	3,826	674	85%
Election Expense	-	-	-	0%
IT Support	25,850	17,107	8,744	66%
Office Equipment and Supplies	1,000	1,555	(555)	155%
Postage	750	365	386	49%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	6,123	2,378	72%
Travel and Meeting Expense	1,000	144	857	14%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,287	2,714	61%
Clothing Uniform Rental and Safety Equipment	5,000	3,388	1,613	68%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	13,624	21,376	39%
Bank Charges	500	2,128	(1,628)	426%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 111,521	\$ 53,429	68%
Total General Administrative	\$ 1,144,007	\$ 835,475	\$ 308,534	73%

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
Wastewater Operations
For the Eight Months Ending August 31, 2024

Unaudited

	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Percent</u> <u>of Budget</u> <u>(YTD 67%)</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 957,838	\$ 411,569	\$ 546,269	43%
Repairs and Maintenance	10,000	9,005	995	90%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	370	630	37%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	<u>\$ 984,838</u>	<u>\$ 427,315</u>	<u>\$ 557,523</u>	<u>43%</u>
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ 30,200	\$ (20,200)	302%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 62,500</u>	<u>\$ 30,200</u>	<u>\$ 32,300</u>	<u>48%</u>
Total Expenditures	<u>\$ 2,191,345</u>	<u>\$ 1,292,990</u>	<u>\$ 898,357</u>	<u>59%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 455,885</u>	<u>\$ 504,790</u>	<u>\$ 48,905</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Eight Months Ending August 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 414,107	\$ (49,279)	89%
Water Lease- Comanche	186,775	142,009	(44,766)	76%
Interest	200,000	197,866	(2,134)	99%
Total Revenue	\$ 850,161	\$ 753,982	\$ (96,179)	89%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	90,000	169,725	(79,725)	189%
2018 Bond Issue- Debt Service	664,350	219,675	444,675	33%
2020B Bonds- Debt Service	642,850	208,425	434,425	32%
2020A Bond Issue- Debt Service	890,494	287,747	602,747	32%
Total Debt Service	\$ 2,292,694	\$ 886,572	\$ 1,406,122	39%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 536,000	\$ (264,000)	67%
Total Other Financing Sources	\$ 800,000	\$ 536,000	\$ (264,000)	67%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ (642,533)	\$ 403,410	\$ 1,045,943	

CAPITAL PROJECTS FUNDS

August 31, 2024

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Land for Office Building	\$ 500,000	\$ 61,968	\$ 438,032	12%
Toro Mower	10,000	10,560	(560)	106%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	4,875	125	98%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	7,851	149	98%
Mow Crew Trailer	9,500	10,965	(1,465)	115%
Litter Cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow Board - Traffic Control - Used	6,000	2,500	3,500	42%
Material Storage Facility	20,000	9,612	10,388	48%
Total Vehicles and Equipment	\$ 579,000	\$ 128,404	\$ 450,596	22%
<u>Park and Street Improvements</u>				
Road Improvements Program	\$ 500,000	\$ 735,430	(235,430)	147%
Higby Road - Design and Construction	1,600,000	140,341	1,459,659	9%
Streetscape Improvements - Leather Chaps and Creekside	150,000	183,067	(33,067)	122%
Baseline Controller	15,000	11,153	3,847	74%
Playground Improvements Burke Hollow Park	150,000	170,180	(20,180)	113%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	1,000,000	-	100%
Total Park and Street Improvements	\$ 3,427,000	\$ 2,257,144	\$ 1,169,856	66%
Total Expenditures - District Capital	\$ 4,006,000	\$ 2,385,548	\$ 1,620,452	60%
EXCESS OF REVENUE OVER (UNDER)	\$ (3,998,000)	\$ (2,385,548)	\$ 1,612,452	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 2,398,000	\$ 2,245,207	\$ (152,793)	94%
Higby Road - Developer Contribution - Escrow	1,600,000	140,341	(1,459,659)	9%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 2,385,548	\$ (1,612,452)	60%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Eight Months Ending August 31, 2024
Unaudited**

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 67%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 976,444	\$ 73,444	108%
Sewer Tap Fees	525,000	648,688	123,688	124%
Water/Sewer Impact Fee	37,500	40,550	3,050	108%
Renewable Water Fee	807,600	736,189	(71,411)	91%
Admin Fee	45,000	67,925	22,925	151%
Lease Revenue (FMIC)	25,000	9,838	(15,162)	39%
Effluent Paid-AGUA/Woodmoor	50,000	100,254	50,254	201%
Review and Comment Fee	25,000	46,500	21,500	186%
Western Interceptor	-	65,815	65,815	0%
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-	100%
Wastewater Treatment Fees Homeplace Ranch	300,000	-	(300,000)	0%
ARPA Grant	250,000	-	(250,000)	0%
NDS - Forest Lakes/Purchase Participation Agreement	798,025	598,519	(199,506)	75%
Miscellaneous Income-Stonewall Lease	36,000	78,150	42,150	217%
AGRA - Excelsior Culver	84,000	-	(84,000)	0%
Payment in Lieu of Water Rights	100,000	65,015	(34,985)	65%
Developer Contributions - MI-PB	-	19,758	19,758	0%
Total Revenue	\$ 4,486,125	\$ 3,953,645	\$ (532,480)	88%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 53,500	\$ 53,060	\$ 440	99%
Flat Bed Trailer	-	3,000	(3,000)	0%
Land for Office Building	500,000	-	500,000	0%
Total Vehicles and Equipment	\$ 553,500	\$ 56,060	\$ 497,440	10%
<u>Wells</u>				
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ -	\$ 144,000	0%
A-4 Pump and Motor and Transfuser	35,000	-	35,000	0%
Total Wells	\$ 179,000	\$ -	\$ 179,000	0%
<u>Water Improvements</u>				
Tank Design	\$ 250,000	\$ 96,181	\$ 153,819	38%
AOS-WRSAF/CSU	564,393	-	564,393	0%
NMCI-Wastewater Design and Permitting	350,000	-	350,000	0%
Tap Fee Credits	-	712,349	(712,349)	0%
AVIC Bale Change Case - Brownstein	300,000	280,766	19,234	94%
FMIC Change Case	50,000	11,210	38,790	22%
Excelsior Change Case - Cummins	50,000	-	50,000	0%
Excelsior Exchange Case	50,000	32,415	17,585	65%
Excelsior Ditch at Nyberg Rd.	340,000	357,090	(17,090)	105%
AVIC Augmentation Station	2,500,000	-	2,500,000	0%
Quarter Circle Ranch	-	84,631	(84,631)	0%
Sailor Property	-	605,913	(605,913)	0%
MI-PB Infrastructure Project	226,002	245,760	(19,758)	109%
Stonewall Springs	-	37,226	(37,226)	0%
Stonewall- Pueblo Reservoir	-	90,432	(90,432)	0%
Northern Delivery System Pipeline Construction Project	4,500,000	3,184,843	1,315,157	71%
Total Water Improvements	\$ 9,180,395	\$ 5,738,816	\$ 3,441,579	63%
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 5,794,876	\$ 4,118,019	58%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ (1,841,231)	\$ 3,585,539	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 4,750,768	\$ 877,443	\$ (3,873,325)	18%
MI-PB - Escrow	226,002	245,760	19,758	109%
CWCB Loan Proceeds	450,000	718,028	268,028	160%
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ 1,841,231	\$ (3,585,539)	34%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	