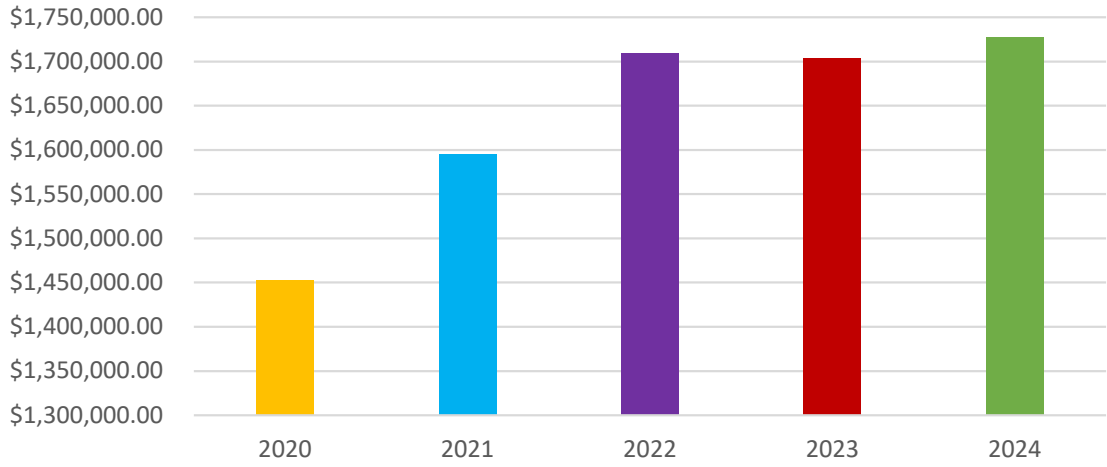




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
September 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – August 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
August - YTD
2020 thru 2024



CASH POSITION
September 30, 2024

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2024

Fund/Account	Balance												
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	187,541	208,636	298,194	115,145	101,045	84,453	654,197	425,728	131,035	171,951	0	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	297,329	193,149	100,570	100,570	10,431	22,956	2,956	2,956	2,956	2,956	0	0	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	0	0	0	0	0	0	0	57	3,757	5,294	0	0	0
General/Enterprise Operating Account													
Vectra Bank #0022	0	37,299	61,404	87,449	276,361	43,691	3,485	165,051	154,039	137,139	0	0	0
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	303,164	387,837	151,100	660,638	593,792	291,787	317,340	0	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	0	455,549	529,844	316,110	185,761	555,442	485,243	1,287,488	1,655,130	2,166,231	0	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,807,623	4,081,348	4,393,399	5,655,805	3,431,156	1,039,435	3,787,653	4,962,595	5,052,338	4,898,345	0	0	0
Transfer in Process				(1,700,000)									
Enterprise Fund Reserve Account													
ColoTrust #8001	4,083,261	3,100,396	3,113,975	1,625,484	1,532,628	3,992,049	938,044	942,361	946,685	950,782	0	0	0
Enterprise Fund - Money Market													
KeyBank #7892	12,613	12,622	12,631	12,640	12,649	12,658	12,667	12,667	12,685	12,693	0	0	0
Tap Fee Escrow Account													
ColoTrust #8003	848	852	855	860	863	867	871	875	879	883	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	1,938,604	1,947,247	1,956,178	1,964,866	1,973,908	1,982,965	1,991,545	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	773,628	777,277	780,681	784,294	787,791	791,404	794,919	798,577	802,241	805,712	0	0	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	8,633,797	7,898,095	8,348,033	7,984,263	9,978,471	10,452,923	10,826,191	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	1,283,195	31,535	241,050	789,384	589,278	39,173	13,946	13,808	13,670	3,443	0	0	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	0	0	0	0	0	0	0	79,895	0	14,931	0	0	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	0	652,632	811,920	0	270,884	613,123	1,507,875	1,193,780	1,899,847	575,312	0	0	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0	0	0	0
Capital Projects Fund-General-Highb Escrow													
KeyBank #9922	1,598,171	1,575,011	1,572,596	1,571,021	1,571,021	1,571,021	1,564,643	1,564,643	1,432,255	932,034	0	0	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	2,586,407	2,657,185	2,449,319	3,086,464	2,852,126	3,345,772	1,525,720	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	6,064	6,092	1,701,130	1,707,265	1,714,803	831,516	835,155	838,155	842,477	846,168	0	0	0
Transfer in Process				1,700,000									
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,682,288	1,687,401	1	980	1,700,984	1,702,433	1,709,880	1,717,696	1,724,870	1,732,428	0	0	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	3,408,245	3,415,787	2,533,949	2,545,035	2,555,851	2,567,347	2,578,596	0	0	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	14,931,613	14,358,904	13,482,401	14,276,400	15,980,240	16,657,829	15,247,847	0	0	0
Month to Month Change		(903,743)	806,866	(842,313)	(572,709)	(876,503)	793,999	1,703,840	677,589	(1,409,982)	0	0	0

Note 1: Bond Interest payments made in May.

Restricted Accounts

FUND BALANCE SUMMARY

September 30, 2024

TRIVIEW METROPOLITAN DISTRICT

September 30, 2024

Fund Summary

GENERAL FUND

	<u>Public Works/ Streets</u>	<u>Parks and Open Space</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 2,795,323	\$ 1,607,913	\$ 2,854,444	\$ 7,257,680
Total Expenditures	1,396,730	1,130,231	938,594	3,465,555
Net Excess (Deficiency)	<u>\$ 1,398,593</u>	<u>\$ 477,682</u>	<u>\$ 1,915,850</u>	<u>\$ 3,792,125</u>
		Less: Transfer to Capital Projects Fund	\$	2,287,898
		Transfer to Enterprise Fund	\$	600,000
		Net Excess (Deficiency) - 2024	\$	904,227
		Beginning Fund Balance - January 1, 2024 -unrestricted -	\$	6,272,864
		Less: Debt Service - Restricted	\$	1,915,850
		Ending Fund Balance - September 30, 2024 - unrestricted	\$	5,261,241

WATER AND WASTEWATER ENTERPRISE FUND

	<u>Water Operations</u>	<u>Wastewater Operations</u>	<u>Debt Service</u>	<u>Total</u>
Total Revenue	\$ 3,488,050	\$ 2,060,329	\$ 847,897	\$ 6,396,276
Transfer from General Fund	-	-	600,000	600,000
Total Expenditures	1,951,353	1,487,660	886,572	4,325,584
Net Excess (Deficiency)	<u>\$ 1,536,697</u>	<u>\$ 572,669</u>	<u>\$ 561,325</u>	<u>\$ 2,670,691</u>
		Less: Transfer to Capital Projects Fund	\$	2,416,545
		Net Excess (Deficiency) - 2024	\$	254,146
		Beginning Fund Balance - January 1, 2024	\$	5,515,030
		Ending Fund Balance - September 30, 2024 - unrestricted	\$	5,769,176

CAPITAL PROJECTS - GENERAL FUND

	<u>Total</u>
Total Revenue	\$ -
Plus: Transfer from General Fund	2,287,898
Highby Road Escrow	643,198
Total Expenditures	(2,931,096)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2024	\$ -
Ending Fund Balance - September 30, 2024 - unrestricted	<u>\$ -</u>

CAPITAL PROJECTS - ENTERPRISE FUND

	<u>Total</u>
Total Revenue	\$ 4,456,767
Plus:	
Transfer from Enterprise Fund	2,416,545
MI-PB Escrow	245,760
CWCB Loan Proceeds	718,028
Total Expenditures	(7,837,100)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2024- unrestricted	\$ -
Ending Fund Balance - September 30, 2024 - unrestricted	<u>\$ -</u>

GENERAL FUND
Cost Allocation
September 30, 2024

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Nine Months Ending September 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 1,271,866	\$ (378,134)	77%
Property Tax - Operations	511,633	513,659	2,026	100%
Property Tax/IGA/Town	284,240	-	(284,240)	0%
Specific Ownership Tax	198,000	162,573	(35,427)	82%
Auto Tax/IGA/Town - Estimated	165,000	107,763	(57,237)	65%
Interest	66,000	130,544	64,544	198%
Drainage Impact Fees	68,750	108,625	39,875	158%
Road and Bridge Fees	54,100	195,118	141,018	361%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	56,955	(3,045)	95%
Use Tax - Construction Material	132,000	208,735	76,735	158%
Use Tax - Town	5,280	11,554	6,274	219%
Miscellaneous - (includes Safety Grant)	13,200	27,932	14,732	212%
Total Revenue	\$ 3,208,203	\$ 2,795,323	\$ (412,880)	87%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 2,970	\$ 3,960	43%
FICA and Unemployment	554	234	320	42%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 3,235	\$ 4,269	43%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 133,196	\$ 106,322	\$ 26,874	80%
Unemployment Insurance	396	838	(442)	212%
Workers' Compensation Insurance	330	754	(424)	228%
Health and Dental Insurance	17,391	13,359	4,032	77%
Employer's FICA	8,258	6,042	2,216	73%
Employer's Medicare	1,931	1,412	519	73%
Retirement	6,660	2,414	4,246	36%
Life and Disability Insurance	1,264	1,263	1	100%
Total Salaries and Benefits	\$ 169,426	\$ 132,403	\$ 37,023	78%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 46,243	\$ (13,243)	140%
Professional Services-Public Relations	16,500	16,647	(147)	101%
Legal Fees/Monson, Cummins & Shoheit	4,950	7,486	(2,536)	151%
Legal Fees	49,500	50,864	(1,364)	103%
Total Professional Services	\$ 103,950	\$ 121,241	\$ (17,291)	117%
<u>General Administration</u>				
Accounting Services	\$ 40,920	\$ 39,457	\$ 1,463	96%
Audit Fees	10,560	18,150	(7,590)	172%
Conference, Class and Education	21,450	16,860	4,590	79%
Dues, Publications and Subscriptions	5,940	9,511	(3,571)	160%
Election	-	-	-	0%
IT Support	24,882	26,120	(1,238)	105%
Office Equipment and Supplies	6,600	4,717	1,883	71%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Nine Months Ending September 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	1,076	244	82%
Telephone Service	23,100	12,622	10,478	55%
Travel and Meeting Expense	3,300	3,829	(529)	116%
Office Overhead (COA, utilities, rent, etc.)	31,680	22,336	9,344	71%
General Insurance	34,320	40,508	(6,188)	118%
Tax Collection Expense - Operations	7,674	7,710	(36)	100%
Vehicle Expense	1,980	7,131	(5,151)	360%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	6,830	9,670	41%
Total General Administration	\$ 230,886	\$ 216,857	\$ 14,029	94%
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 473,737	\$ 38,029	93%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 561,430	\$ 439,426	\$ 122,004	78%
Salaries/Wages - Seasonal	16,500	24,673	(8,173)	150%
Overtime/On-call	17,358	26,067	(8,709)	150%
Unemployment Insurance	1,122	773	349	69%
Workers' Compensation Insurance	9,900	13,577	(3,677)	137%
Health and Dental Insurance	134,451	106,554	27,897	79%
Employer's FICA	36,911	30,525	6,386	83%
Employer's Medicare	8,633	7,139	1,494	83%
Retirement	29,766	20,814	8,952	70%
Life and Disability Insurance	6,224	5,339	885	86%
Total Salaries and Benefits - Streets and Parks	\$ 822,294	\$ 674,888	\$ 147,407	82%
<u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 55,754	\$ 4,246	93%
Vehicle Maintenance/Plowing and Snow Removal	30,000	24,783	5,217	83%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	10,840	24,160	31%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	750	4,250	15%
Fuel	25,000	14,155	10,845	57%
Contract Street Sweeping	25,000	11,975	13,025	48%
Sand and Salt for Roads	52,000	13,969	38,031	27%
Supplies	4,000	-	4,000	0%
Total Streets	\$ 263,500	\$ 132,226	\$ 131,274	50%
Total Streets O & M	\$ 1,085,794	\$ 807,114	\$ 278,681	74%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 13,200	\$ 8,298	\$ 4,902	63%
Repair and Maintenance	1,980	504	1,476	25%
Total Lighting	\$ 15,180	\$ 8,802	\$ 6,378	58%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Nine Months Ending September 30, 2024**

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 75%)</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 9,900	\$ 473	\$ 9,427	5%
Total Signage	<u>\$ 9,900</u>	<u>\$ 473</u>	<u>\$ 9,427</u>	<u>5%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 65,000	\$ 57,323	\$ 7,677	88%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 57,323</u>	<u>\$ 47,677</u>	<u>55%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	49,282	(29,282)	246%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 49,282</u>	<u>\$ (29,282)</u>	<u>246%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 1,396,730</u>	<u>\$ 350,911</u>	<u>80%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,460,562</u>	<u>\$ 1,398,593</u>	<u>\$ (61,969)</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

**PARKS AND OPEN SPACE
For the Nine Months Ending September 30, 2024**

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 850,000	\$ 655,203	\$ (194,797)	77%
Property Tax - Operations	263,568	264,612	1,044	100%
Property Tax/IGA/Town	146,427	-	(146,427)	0%
Specific Ownership Tax	102,000	83,749	(18,251)	82%
Park, Rec and Landscape Fees	168,650	263,094	94,444	156%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	56,955	(3,045)	95%
Auto Tax/IGA/Town - Estimated	85,000	55,514	(29,486)	65%
Interest	34,000	67,250	33,250	198%
Use Tax - Construction Material	68,000	107,530	39,530	158%
Use Tax- Town	2,720	5,952	3,232	219%
Conservation Trust Fund	40,000	28,349	(11,651)	71%
Programing Fees - Sanctuary Park	10,000	5,315	(4,685)	53%
Miscellaneous - (includes Safety Grant)	6,800	14,389	7,589	212%
Total Revenue	\$ 1,837,165	\$ 1,607,913	\$ (229,252)	88%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 1,530	\$ 2,040	43%
FICA and Unemployment	286	121	165	42%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 1,667	\$ 2,199	43%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 68,616	\$ 54,772	\$ 13,844	80%
Unemployment Insurance	204	432	(228)	212%
Workers' Compensation Insurance	170	388	(218)	228%
Health and Dental Insurance	8,959	6,882	2,077	77%
Employer's FICA	4,254	3,112	1,142	73%
Employer's Medicare	995	727	268	73%
Retirement	3,431	1,244	2,187	36%
Life and Disability Insurance	651	650	1	100%
Total Salaries and Benefits	\$ 87,280	\$ 68,208	\$ 19,072	78%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 23,822	\$ (6,822)	140%
Professional Services-Public Relations	8,500	8,576	(76)	101%
Legal Fees/Monson, Cummins & Shohet	2,550	3,857	(1,307)	151%
Legal Fees	25,500	26,203	(703)	103%
Total Professional Services	\$ 53,550	\$ 62,457	\$ (8,907)	117%
<u>General Administration</u>				
Accounting Services	\$ 21,080	\$ 20,327	\$ 753	96%
Audit Fees	5,440	9,350	(3,910)	172%
Conference, Class and Education	11,050	8,685	2,365	79%
Dues, Publications and Subscriptions	3,060	4,899	(1,839)	160%
Election	-	-	-	0%
IT Support	12,818	13,456	(638)	105%
Office Equipment and Supplies	3,400	2,430	970	71%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	554	126	82%
Telephone Service	11,900	6,502	5,398	55%
Travel and Meeting Expense	1,700	1,973	(273)	116%
Office Overhead (COA, utilities, rent, etc.)	16,320	11,506	4,814	71%
General Insurance	17,680	20,868	(3,188)	118%
Tax Collection Expense - Operations	3,954	3,973	(19)	100%
Vehicle Expense	1,020	3,674	(2,654)	360%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	3,519	4,981	41%
Total General Administration	\$ 118,942	\$ 111,715	\$ 7,227	94%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

**PARKS AND OPEN SPACE
For the Nine Months Ending September 30, 2024**

	Unaudited			
	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 244,046	\$ 19,592	93%
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 289,221	\$ 226,370	\$ 62,851	78%
Salaries/Wages - Seasonal	8,500	12,710	(4,210)	150%
Overtime/On-call	8,942	13,429	(4,487)	150%
Unemployment Insurance	578	398	180	69%
Workers' Compensation Insurance	5,100	6,994	(1,894)	137%
Health and Dental Insurance	69,263	54,892	14,371	79%
Employer's FICA	19,015	15,725	3,290	83%
Employer's Medicare	4,447	3,678	769	83%
Retirement	15,334	10,723	4,611	70%
Life and Disability Insurance	3,206	2,750	456	86%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 347,669	\$ 75,937	82%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 244	\$ 5,756	4%
Annual Flower and Shrub replacement Program	10,000	2,552	7,448	26%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	64,640	360	99%
Park Irrigation Water Payments	240,000	291,057	(51,057)	121%
Repair and Maintenance	100,000	109,354	(9,354)	109%
Supplies/Trees Replacement	5,000	6,390	(1,390)	128%
Tools	2,500	3,810	(1,310)	152%
Equipment and Projects	15,000	324	14,676	2%
Clothing and Safety Equipment	18,000	10,856	7,144	60%
Vehicle Expense- Fuel	40,000	16,074	23,926	40%
Sanctuary Park	-	88	(88)	0%
Back Flow Inspection	4,500	-	4,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 505,389	\$ 3,111	99%
Total Parks O & M	\$ 932,106	\$ 853,058	\$ 79,048	92%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 6,800	\$ 4,275	\$ 2,525	63%
Repair and Maintenance	1,020	259	761	25%
Total Lighting	\$ 7,820	\$ 4,534	\$ 3,286	58%
<u>Signage</u>				
Repairs and Maintenance	\$ 5,100	\$ 243	\$ 4,857	5%
Total Signage	\$ 5,100	\$ 243	\$ 4,857	5%
Total Conservation Trust Fund Projects	\$ 40,000	\$ 28,349	\$ 11,651	71%
Total Expenditures - Parks and Open Space	\$ 1,248,663	\$ 1,130,231	\$ 118,433	91%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 477,682	\$ (110,820)	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

**For the Nine Months Ending September 30, 2024
Unaudited**

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 2,767,186	\$ 10,915	100%
Interest - GO Bond	35,000	87,258	52,258	249%
Total Revenue	\$ 2,791,271	\$ 2,854,444	\$ 63,173	102%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 41,344	\$ 41,540	\$ (196)	100%
Total Administrative	\$ 41,344	\$ 41,540	\$ (196)	100%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,781,163	\$ 890,581	\$ 890,582	50%
Bond Principal Payment	845,000	-	845,000	0%
Paying Agent Fees	8,000	6,473	1,527	81%
Total Debt Service	\$ 2,634,163	\$ 897,054	\$ 1,737,109	34%
Total Expenditures	\$ 2,675,507	\$ 938,594	\$ 1,736,913	35%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 115,764	\$ 1,915,850	\$ 1,800,086	

ENTERPRISE FUND
Cost Allocation
September 30, 2024

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Nine Months Ending September 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 2,251,503	\$ (168,497)	93%
Base Rate/Capital Improvement Fee	1,100,000	910,688	(189,312)	83%
Contract Sewer and Water Service - Forest Lakes	121,000	114,806	(6,195)	95%
Lot Inspection Fees	25,000	8,750	(16,250)	35%
Water Meter Kits	30,000	60,349	30,349	201%
Administrative Fee	158,400	105,860	(52,540)	67%
Miscellaneous	30,000	31,413	1,413	105%
Bulk Water Revenue	20,000	4,682	(15,318)	23%
Total Revenue	\$ 3,904,400	\$ 3,488,050	\$ (416,350)	89%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 459,228	\$ 116,275	80%
Overtime/On-call	19,713	20,258	(545)	103%
Unemployment Insurance	1,000	550	450	55%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	79,655	20,522	80%
Employer's FICA	36,905	29,672	7,233	80%
Employer's Medicare	8,633	6,940	1,693	80%
Retirement	29,760	16,680	13,080	56%
Life and Disability Insurance	6,368	4,341	2,027	68%
Total Salaries and Benefits	\$ 784,057	\$ 624,888	\$ 159,171	80%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 37,760	\$ (7,760)	126%
Professional Services-Public Relations	20,000	12,612	7,389	63%
Professional Services/Amcobi/National Meter	60,000	50,366	9,635	84%
Development Services/Monson, Cummins & Shohet	85,000	96,041	(11,041)	113%
Total Professional Services	\$ 195,000	\$ 196,777	\$ (1,777)	101%
<u>Administrative</u>				
Accounting Services	31,000	29,892	1,108	96%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,446	304	95%
Dues, Publications and Subscriptions	4,500	3,826	674	85%
Election Expense	-	-	-	0%
IT Support	25,850	18,891	6,959	73%
Office Equipment and Supplies	1,000	1,595	(595)	159%
Postage	750	406	344	54%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	7,038	1,463	83%
Travel and Meeting Expense	1,000	210	790	21%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,776	2,225	68%
Clothing Uniform Rental and Safety Equipment	5,000	3,709	1,291	74%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	18,383	16,617	53%
Bank Charges	500	2,540	(2,040)	508%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 126,587	\$ 38,364	77%
Total General Administrative	\$ 1,144,007	\$ 948,252	\$ 195,757	83%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Nine Months Ending September 30, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 75%)</u>
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 34,961	\$ 15,039	70%
Water/Accounting-Engineering	20,000	-	20,000	0%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	40,000	-	40,000	0%
Gas Utilities	11,000	7,568	3,432	69%
Electric Utilities	350,000	298,502	51,498	85%
SCADA Support/Meter Calibration	33,000	12,561	20,439	38%
Repairs and Maintenance	250,000	190,602	59,398	76%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	24,677	5,323	82%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	36,584	33,416	52%
Lab Chemicals and Supplies	20,000	25,886	(5,886)	129%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	-	25,000	0%
Water and Ditch Assessments	156,000	108,774	47,226	70%
Water Lease (300 af)	255,000	122,700	132,300	48%
Tools	4,000	-	4,000	0%
Leased Pueblo Reservoir Lease & Outlet	70,735	70,508	227	100%
Equipment Meter Supplies/Meter Kits	20,000	69,778	(49,778)	349%
Lower Fountain Creek	12,200	-	12,200	0%
Total Water System	<u>\$ 1,431,935</u>	<u>\$ 1,003,101</u>	<u>\$ 428,834</u>	<u>70%</u>
Total Expenditures	<u>\$ 2,575,942</u>	<u>\$ 1,951,353</u>	<u>\$ 624,591</u>	<u>76%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,328,458</u>	<u>\$ 1,536,697</u>	<u>\$ 208,239</u>	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
Wastewater Operations
For the Nine Months Ending September 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Sewer Revenue	\$ 2,496,230	\$ 1,914,111	\$ (582,119)	77%
Contract Sewer and Water Service - Forest Lakes	121,000	114,806	(6,195)	95%
Miscellaneous	30,000	31,413	1,413	105%
Total Revenue	\$ 2,647,230	\$ 2,060,329	\$ (586,901)	78%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 459,228	\$ 116,275	80%
Overtime/On-call	19,713	20,258	(545)	103%
Unemployment Insurance	1,000	550	450	55%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	79,655	20,522	80%
Employer's FICA	36,905	29,672	7,233	80%
Employer's Medicare	8,633	6,940	1,693	80%
Retirement	29,760	16,680	13,080	56%
Life and Disability Insurance	6,368	4,341	2,027	68%
Total Salaries and Benefits	\$ 784,057	\$ 624,888	\$ 159,171	80%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 37,760	\$ (7,760)	126%
Professional Services-Public Relations	20,000	12,612	7,389	63%
Professional Services/Amcobi/National Meter	60,000	50,366	9,635	84%
Development Services/Monson, Cummins & Shohet	85,000	96,041	(11,041)	113%
Total Professional Services	\$ 195,000	\$ 196,777	\$ (1,777)	101%
<u>Administrative</u>				
Accounting Services	\$ 31,000	\$ 29,892	\$ 1,108	96%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,446	304	95%
Dues, Publications and Subscriptions	4,500	3,826	674	85%
Election Expense	-	-	-	0%
IT Support	25,850	18,891	6,959	73%
Office Equipment and Supplies	1,000	1,595	(595)	159%
Postage	750	406	344	54%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	7,038	1,463	83%
Travel and Meeting Expense	1,000	210	790	21%
Office Overhead (COA, utilities, rent, etc.)	7,000	4,776	2,225	68%
Clothing Uniform Rental and Safety Equipment	5,000	3,709	1,291	74%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	18,383	16,617	53%
Bank Charges	500	2,540	(2,040)	508%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 126,587	\$ 38,364	77%
Total General Administrative	\$ 1,144,007	\$ 948,252	\$ 195,757	83%

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
Wastewater Operations
For the Nine Months Ending September 30, 2024

Unaudited

	<u>2024</u> <u>Budget</u>	<u>YTD</u> <u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>	<u>Percent</u> <u>of Budget</u> <u>(YTD 75%)</u>
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 957,838	\$ 489,394	\$ 468,444	51%
Repairs and Maintenance	10,000	13,020	(3,020)	130%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	423	577	42%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	<u>\$ 984,838</u>	<u>\$ 509,208</u>	<u>\$ 475,630</u>	<u>52%</u>
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ 30,200	\$ (20,200)	302%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 62,500</u>	<u>\$ 30,200</u>	<u>\$ 32,300</u>	<u>48%</u>
Total Expenditures	<u>\$ 2,191,345</u>	<u>\$ 1,487,660</u>	<u>\$ 703,687</u>	<u>68%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 455,885</u>	<u>\$ 572,669</u>	<u>\$ 116,784</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Nine Months Ending September 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 483,358	\$ 19,972	104%
Water Lease- Comanche	186,775	142,009	(44,766)	76%
Interest	200,000	222,530	22,530	111%
Total Revenue	\$ 850,161	\$ 847,897	\$ (2,264)	100%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	90,000	169,725	(79,725)	189%
2018 Bond Issue- Debt Service	664,350	219,675	444,675	33%
2020B Bonds- Debt Service	642,850	208,425	434,425	32%
2020A Bond Issue- Debt Service	890,494	287,747	602,747	32%
Total Debt Service	\$ 2,292,694	\$ 886,572	\$ 1,406,122	39%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 600,000	\$ (200,000)	75%
Total Other Financing Sources	\$ 800,000	\$ 600,000	\$ (200,000)	75%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (642,533)	\$ 561,325	\$ 1,203,858	

CAPITAL PROJECTS FUNDS

September 30, 2024

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Nine Months Ending September 30, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Land for Office Building	\$ 500,000	\$ 94,235	\$ 405,765	19%
Toro Mower	10,000	10,560	(560)	106%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	4,875	125	98%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	7,851	149	98%
Mow Crew Trailer	9,500	10,965	(1,465)	115%
Litter Cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow Board - Traffic Control - Used	6,000	2,500	3,500	42%
Material Storage Facility	20,000	9,612	10,388	48%
Total Vehicles and Equipment	\$ 579,000	\$ 160,671	\$ 418,329	28%
<u>Park and Street Improvements</u>				
Road Improvements Program	\$ 500,000	\$ 735,430	(235,430)	147%
Higby Road - Design and Construction	1,600,000	643,198	956,802	40%
Streetscape Improvements - Leather Chaps and Creekside	150,000	193,491	(43,491)	129%
Baseline Controller	15,000	11,153	3,847	74%
Playground Improvements Burke Hollow Park	150,000	170,180	(20,180)	113%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	1,000,000	-	100%
Total Park and Street Improvements	\$ 3,427,000	\$ 2,770,425	\$ 656,575	81%
Total Expenditures - District Capital	\$ 4,006,000	\$ 2,931,096	\$ 1,074,904	73%
EXCESS OF REVENUE OVER (UNDER)	\$ (3,998,000)	\$ (2,931,096)	\$ 1,066,904	
EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 2,398,000	\$ 2,287,898	\$ (110,102)	95%
Higby Road - Developer Contribution - Escrow	1,600,000	643,198	(956,802)	40%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 2,931,096	\$ (1,066,904)	73%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Nine Months Ending September 30, 2024
Unaudited**

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 75%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 1,175,422	\$ 272,422	130%
Sewer Tap Fees	525,000	714,688	189,688	136%
Water/Sewer Impact Fee	37,500	43,550	6,050	116%
Renewable Water Fee	807,600	736,189	(71,411)	91%
Admin Fee	45,000	93,025	48,025	207%
Lease Revenue (FMIC)	25,000	9,838	(15,162)	39%
Effluent Paid-AGUA/Woodmoor	50,000	104,999	54,999	210%
Review and Comment Fee	25,000	49,500	24,500	198%
Western Interceptor	-	65,815	65,815	0%
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-	100%
Wastewater Treatment Fees Homeplace Ranch	300,000	-	(300,000)	0%
ARPA Grant	250,000	-	(250,000)	0%
NDS - Forest Lakes/Purchase Participation Agreement	798,025	798,025	-	100%
Miscellaneous Income-Stonewall Lease	36,000	78,150	42,150	217%
AGRA - Excelsior Culver	84,000	-	(84,000)	0%
Payment in Lieu of Water Rights	100,000	67,808	(32,192)	68%
Developer Contributions - MI-PB	-	19,758	19,758	0%
Total Revenue	\$ 4,486,125	\$ 4,456,767	\$ (29,358)	99%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 53,500	\$ 53,060	\$ 440	99%
Flat Bed Trailer	-	3,000	(3,000)	0%
Land for Office Building	500,000	-	500,000	0%
Total Vehicles and Equipment	\$ 553,500	\$ 56,060	\$ 497,440	10%
<u>Wells</u>				
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ 143,250	\$ 750	99%
A-4 Pump and Motor and Transfuser	35,000	34,770	230	99%
Total Wells	\$ 179,000	\$ 178,020	\$ 980	99%
<u>Water Improvements</u>				
Tank Design	\$ 250,000	\$ 108,279	\$ 141,721	43%
AOS-WRSAF/CSU	564,393	-	564,393	0%
NMCI-Wastewater Design and Permitting	350,000	203,563	146,437	58%
Tap Fee Credits	-	712,349	(712,349)	0%
AVIC Bale Change Case - Brownstein	300,000	402,523	(102,523)	134%
FMIC Change Case	50,000	40,625	9,375	81%
Excelsior Change Case - Cummins	50,000	-	50,000	0%
Excelsior Exchange Case	50,000	32,415	17,585	65%
Excelsior Ditch at Nyberg Rd.	340,000	357,273	(17,273)	105%
AVIC Augmentation Station	2,500,000	-	2,500,000	0%
Quarter Circle Ranch	-	84,631	(84,631)	0%
Sailor Property	-	670,913	(670,913)	0%
MI-PB Infrastructure Project	226,002	245,760	(19,758)	109%
Stonewall Springs	-	37,226	(37,226)	0%
Stonewall- Pueblo Reservoir	-	90,432	(90,432)	0%
Northern Delivery System Pipeline Construction Project	4,500,000	4,617,031	(117,031)	103%
Total Water Improvements	\$ 9,180,395	\$ 7,603,020	\$ 1,577,375	83%
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 7,837,100	\$ 2,075,795	79%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ (3,380,333)	\$ 2,046,437	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 4,750,768	\$ 2,416,545	\$ (2,334,223)	51%
MI-PB - Escrow	226,002	245,760	19,758	109%
CWCB Loan Proceeds	450,000	718,028	268,028	160%
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ 3,380,333	\$ (2,046,437)	62%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	