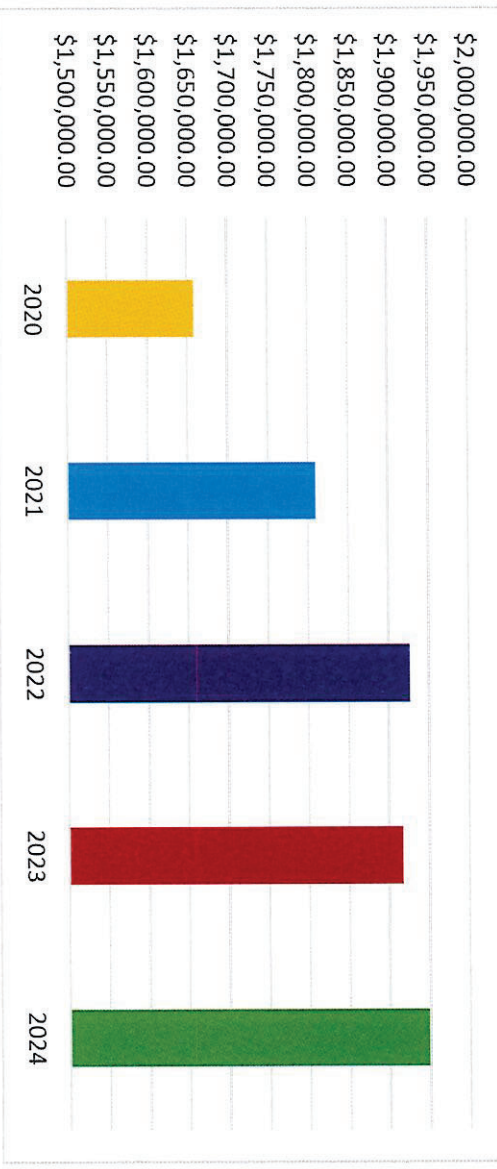




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
October 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – September 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
September - YTD
2020 thru 2024



CASH POSITION

October 31, 2024

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2024

Fund/Account	Balance												
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	187,541	208,636	298,194	115,145	101,045	84,453	654,197	425,728	131,035	171,951	101,817	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	297,329	193,149	100,570	100,570	10,431	22,956	2,956	2,956	2,956	2,956	2,956	0	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	0	0	0	0	0	0	0	57	3,757	5,294	5,227	0	0
General/Enterprise Operating Account													
Vectra Bank #0022	0	37,299	61,404	87,449	276,361	43,691	3,485	165,051	154,039	137,139	541,422	0	0
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	303,164	387,837	151,100	660,638	593,792	291,787	317,340	651,422	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	0	455,549	529,844	316,110	185,761	555,442	485,243	1,287,488	1,655,130	2,166,231	1,789,956	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,807,623	4,081,348	4,393,399	5,655,805	3,431,156	1,039,435	3,787,653	4,962,595	5,052,338	4,898,345	3,619,020	0	0
Transfer in Process				(1,700,000)									
Enterprise Fund Reserve Account													
ColoTrust #8001	4,083,261	3,100,396	3,113,975	1,625,484	1,532,628	3,992,049	938,044	942,361	946,685	950,782	954,831	0	0
Enterprise Fund - Money Market													
KeyBank #7892	12,613	12,622	12,631	12,640	12,649	12,658	12,667	12,667	12,685	12,693	12,702	0	0
Tap Fee Escrow Account													
ColoTrust #8003	848	852	855	860	863	867	871	875	879	883	887	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	1,938,604	1,947,247	1,956,178	1,964,866	1,973,908	1,982,965	1,991,545	2,000,028	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	773,628	777,277	780,681	784,294	787,791	791,404	794,919	798,577	802,241	805,712	809,144	0	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	8,633,797	7,898,095	8,348,033	7,984,263	9,978,471	10,452,923	10,826,191	9,186,568	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	1,283,195	31,535	241,050	789,384	589,278	39,173	13,946	13,808	13,670	3,443	3,305	0	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	0	0	0	0	0	0	0	79,895	0	14,931	0	0	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	0	652,632	811,920	0	270,884	613,123	1,507,875	1,193,780	1,899,847	575,312	1,454,881	0	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0	0	0	0
Capital Projects Fund-General-Higby Escrow													
KeyBank #9922	1,598,171	1,575,011	1,572,596	1,571,021	1,571,021	1,571,021	1,564,643	1,564,643	1,432,255	932,034	929,397	0	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	2,586,407	2,657,185	2,449,319	3,086,464	2,852,126	3,345,772	1,525,720	2,387,583	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	6,064	6,092	1,701,130	1,707,265	1,714,803	831,516	835,155	838,155	842,477	846,168	1,735,581	0	0
Transfer in Process				1,700,000									
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,682,288	1,687,401	1	980	1,700,984	1,702,433	1,709,880	1,717,696	1,724,870	1,732,428	2,053,612	0	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	3,408,245	3,415,787	2,533,949	2,545,035	2,555,851	2,567,347	2,578,596	3,789,193	0	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	14,931,613	14,358,904	13,482,401	14,276,400	15,980,240	16,657,829	15,247,847	16,014,766	0	0
Month to Month Change		(903,743)	806,866	(842,313)	(572,709)	(876,503)	793,999	1,703,840	677,589	(1,409,982)	766,919	0	0

Note 1: Bond Interest payments made in May.

Restricted Accounts

FUND BALANCE SUMMARY

October 31, 2024

TRIVIEW METROPOLITAN DISTRICT
October 31, 2024
Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 3,037,811	\$ 1,738,356	\$ 2,862,526	\$ 7,638,693
Total Expenditures	1,511,170	1,289,921	939,131	3,740,222
Net Excess (Deficiency)	\$ 1,526,640	\$ 448,436	\$ 1,923,395	\$ 3,898,471
		Less: Transfer to Capital Projects Fund	\$ 2,352,905	
		Transfer to Enterprise Fund	\$ 664,000	
		Net Excess (Deficiency) - 2024	\$ 881,566	
Beginning Fund Balance - January 1, 2024 - unrestricted -			\$ 6,272,864	
Less: Debt Service - Restricted			\$ 1,923,395	
Ending Fund Balance - October 31, 2024 - unrestricted			\$ 5,231,035	

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 4,103,261	\$ 2,318,765	\$ 938,569	\$ 7,360,595
Transfer from General Fund	-	-	664,000	664,000
Total Expenditures	2,526,988	1,638,373	886,572	5,051,933
Net Excess (Deficiency)	\$ 1,576,273	\$ 680,392	\$ 715,997	\$ 2,972,662
		Less: Transfer to Capital Projects Fund		\$ 2,416,545
		Net Excess (Deficiency) - 2024		\$ 556,117
Beginning Fund Balance - January 1, 2024				\$ 5,515,030
Ending Fund Balance - October 31, 2024 - unrestricted				\$ 6,071,147

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	2,352,905
Highly Road Escrow	644,048
Total Expenditures	(2,996,953)
	Net Excess (Deficiency)
Beginning Fund Balance - January 1, 2024	\$ -
Ending Fund Balance - October 31, 2024 - unrestricted	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 5,117,315
Plus:	
Transfer from Enterprise Fund	2,416,545
MI-PB Escrow	245,760
CWCB Loan Proceeds	718,028
Total Expenditures	(8,091,249)
	Net Excess (Deficiency)
Beginning Fund Balance - January 1, 2024- unrestricted	\$ -
Ending Fund Balance - October 31, 2024 - unrestricted	\$ -

**GENERAL FUND
Cost Allocation**

October 31, 2024

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Ten Months Ending October 31, 2024
 Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Sales Tax/GA/Town - Estimated	\$ 1,650,000	\$ 1,418,263	\$ (231,737)	86%
Property Tax - Operations	511,633	513,659	2,026	100%
Property Tax/GA/Town	284,240	-	(284,240)	0%
Specific Ownership Tax	198,000	183,484	(14,516)	93%
Auto Tax/GA/Town - Estimated	165,000	122,830	(42,170)	74%
Interest	66,000	145,832	79,832	221%
Drainage Impact Fees	68,750	116,875	48,125	170%
Road and Bridge Fees	54,100	219,118	165,018	405%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	60,876	876	101%
Use Tax - Construction Material	132,000	216,266	84,266	164%
Use Tax - Town	5,280	12,676	7,396	240%
Miscellaneous - (includes Safety Grant)	13,200	27,932	14,732	212%
Total Revenue	\$ 3,208,203	\$ 3,037,811	\$ (170,392)	95%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 6,930	\$ 2,970	\$ 3,960	43%
FICA and Unemployment	554	237	317	43%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 3,239	\$ 4,265	43%
General and Administrative				
Salaries and Benefits	\$ 133,196	\$ 116,848	\$ 16,348	88%
Salaries/Wages	396	838	(442)	212%
Unemployment Insurance	330	754	(424)	228%
Workers' Compensation Insurance	17,391	14,870	2,521	86%
Health and Dental Insurance	8,258	6,690	1,568	81%
Employer's FICA	1,931	1,563	368	81%
Employer's Medicare	6,660	2,661	3,999	40%
Retirement	1,264	1,372	(108)	109%
Life and Disability Insurance	-	-	-	-
Total Salaries and Benefits	\$ 169,426	\$ 145,596	\$ 23,830	86%
Professional Services				
Professional Services-Engineering	\$ 33,000	\$ 48,364	\$ (15,364)	147%
Professional Services-Public Relations	16,500	18,807	(2,307)	114%
Legal Fees/Monson, Cummins & Shohet	4,950	7,486	(2,536)	151%
Legal Fees	49,500	54,082	(4,582)	109%
Total Professional Services	\$ 103,950	\$ 128,740	\$ (24,790)	124%
General Administration				
Accounting Services	\$ 40,920	\$ 43,164	\$ (2,244)	105%
Audit Fees	10,560	18,150	(7,590)	172%
Conference, Class and Education	21,450	16,860	4,590	79%
Dues, Publications and Subscriptions	5,940	9,534	(3,594)	161%
Election	-	-	-	0%
IT Support	24,882	26,383	(1,501)	106%
Office Equipment and Supplies	6,600	7,143	(543)	108%
Publication - Legal Notice	660	-	660	0%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Ten Months Ending October 31, 2024
 Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
Repairs and Maintenance	1,320	1,076	244	82%
Telephone Service	23,100	13,766	9,334	60%
Travel and Meeting Expense	3,300	4,294	(994)	130%
Office Overhead (COA, utilities, rent, etc.)	31,680	25,644	6,036	81%
General Insurance	34,320	40,508	(6,188)	118%
Tax Collection Expense - Operations	7,674	7,710	(36)	100%
Vehicle Expense	1,980	6,849	(4,869)	346%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	7,447	9,053	45%
Total General Administration	\$ 230,886	\$ 228,528	\$ 2,358	99%
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 506,103	\$ 5,663	99%

	\$	\$	\$	
Operations				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	561,430	487,755	73,675	87%
Salaries/Wages - Seasonal	16,500	25,570	(9,070)	155%
Overtime/On-call	17,358	28,550	(11,192)	164%
Unemployment Insurance	1,122	782	340	70%
Workers' Compensation Insurance	9,900	13,577	(3,677)	137%
Health and Dental Insurance	134,451	119,697	14,754	89%
Employer's FICA	36,911	33,747	3,164	91%
Employer's Medicare	8,633	7,893	740	91%
Retirement	29,766	23,032	6,734	77%
Life and Disability Insurance	6,224	5,926	298	95%
Total Salaries and Benefits - Streets and Parks	\$ 822,294	\$ 746,530	\$ 75,765	91%

	\$	\$	\$	
Streets Operations and Maintenance				
Operations and Maintenance - (includes Crack Seal)	60,000	57,037	2,963	95%
Vehicle Maintenance/Plowing and Snow Removal	30,000	24,783	5,217	83%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	10,840	24,160	31%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	750	4,250	15%
Fuel	25,000	14,155	10,845	57%
Contract Street Sweeping	25,000	11,975	13,025	48%
Sand and Salt for Roads	52,000	13,969	38,031	27%
Supplies	4,000	405	3,595	10%
Total Streets	\$ 263,500	\$ 133,914	\$ 129,586	51%
Total Streets O & M	\$ 1,085,794	\$ 880,444	\$ 205,351	81%

	\$	\$	\$	
Lighting				
MVE Operation and Maintenance	13,200	9,293	3,907	70%
Repair and Maintenance	1,980	1,218	762	62%
Total Lighting	\$ 15,180	\$ 10,511	\$ 4,669	69%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PUBLIC WORKS/STREETS

For the Ten Months Ending October 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
Signage				
Repairs and Maintenance	\$ 9,900	\$ 473	\$ 9,427	5%
Total Signage	<u>\$ 9,900</u>	<u>\$ 473</u>	<u>\$ 9,427</u>	<u>5%</u>
Traffic Control				
Operation and Maintenance	\$ 65,000	\$ 62,749	\$ 2,251	97%
Operation and Maintenance-Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 62,749</u>	<u>\$ 42,251</u>	<u>60%</u>
Drainage/Erosion Control				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	50,891	(30,891)	254%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 50,891</u>	<u>\$ (30,891)</u>	<u>254%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 1,511,170</u>	<u>\$ 236,471</u>	<u>86%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	<u>\$ 1,460,562</u>	<u>\$ 1,526,640</u>	<u>\$ 66,078</u>	

GENERAL FUND
PARKS AND OPEN SPACE
For the Ten Months Ending October 31, 2024

	Unaudited		Variance	Percent
	2024 Budget	YTD Actual		
REVENUE - Parks and Open Space				
Sales Tax/GA/Town - Estimated	\$ 850,000	\$ 730,621	\$ (119,379)	86%
Property Tax - Operations	263,568	264,612	1,044	100%
Property Tax/GA/Town	146,427	-	(146,427)	0%
Specific Ownership Tax	102,000	94,522	(7,478)	93%
Park, Rec and Landscape Fees	168,650	283,332	114,682	168%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	60,876	876	101%
Auto Tax/GA/Town - Estimated	85,000	63,276	(21,724)	74%
Interest	34,000	75,125	41,125	221%
Use Tax - Construction Material	68,000	111,410	43,410	164%
Use Tax- Town	2,720	6,530	3,810	240%
Conservation Trust Fund	40,000	28,349	(11,651)	71%
Programming Fees - Sanctuary Park	10,000	5,315	(4,685)	53%
Miscellaneous - (includes Safety Grant)	6,800	14,389	7,589	212%
Total Revenue	\$ 1,837,165	\$ 1,738,356	\$ (98,809)	95%
EXPENDITURES				
Legislative				
Directors' Fees	\$ 3,570	\$ 1,530	\$ 2,040	43%
FICA and Unemployment	286	123	163	43%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 1,668	\$ 2,198	43%
General and Administrative				
Salaries and Benefits	\$ 68,616	\$ 60,195	\$ 8,421	88%
Salaries/Wages	204	432	(228)	212%
Unemployment Insurance	170	388	(218)	228%
Workers' Compensation Insurance	8,959	7,660	1,299	86%
Health and Dental Insurance	4,254	3,447	807	81%
Employer's FICA	995	805	190	81%
Employer's Medicare	3,431	1,371	2,060	40%
Retirement	651	706	(55)	109%
Life and Disability Insurance				
Total Salaries and Benefits	\$ 87,280	\$ 75,004	\$ 12,276	86%
Professional Services				
Professional Services-Engineering	\$ 17,000	\$ 24,915	\$ (7,915)	147%
Professional Services-Public Relations	8,500	9,688	(1,188)	114%
Legal Fees/Monson, Cummins & Shohet	2,550	3,857	(1,307)	151%
Legal Fees	25,500	27,861	(2,361)	109%
Total Professional Services	\$ 53,550	\$ 66,320	\$ (12,770)	124%
General Administration				
Accounting Services	\$ 21,080	\$ 22,236	\$ (1,156)	105%
Audit Fees	5,440	9,350	(3,910)	172%
Conference, Class and Education	11,050	8,685	2,365	79%
Dues, Publications and Subscriptions	3,060	4,912	(1,852)	161%
Election	-	-	-	0%
IT Support	12,818	13,591	(773)	106%
Office Equipment and Supplies	3,400	3,680	(280)	108%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	554	126	82%
Telephone Service	11,900	7,091	4,809	60%
Travel and Meeting Expense	1,700	2,212	(512)	130%
Office Overhead (COA, utilities, rent, etc.)	16,320	13,211	3,109	81%
General Insurance	17,680	20,868	(3,188)	118%
Tax Collection Expense - Operations	3,954	3,973	(19)	100%
Vehicle Expense	1,020	3,529	(2,509)	346%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	3,836	4,664	45%
Total General Administration	\$ 118,942	\$ 117,728	\$ 1,214	99%
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 260,720	\$ 2,918	99%

**GENERAL FUND
PARKS AND OPEN SPACE**

For the Ten Months Ending October 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
<u>Operations</u>				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 289,221	\$ 251,268	\$ 37,953	87%
Salaries/Wages - Seasonal	8,500	13,173	(4,673)	155%
Overtime/On-call	8,942	14,708	(5,766)	164%
Unemployment Insurance	578	403	175	70%
Workers' Compensation Insurance	5,100	6,994	(1,894)	137%
Health and Dental Insurance	69,263	61,662	7,601	89%
Employer's FICA	19,015	17,385	1,630	91%
Employer's Medicare	4,447	4,066	381	91%
Retirement	15,334	11,865	3,469	77%
Life and Disability Insurance	3,206	3,052	154	95%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 384,575	\$ 39,031	91%
<u>Parts and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 244	\$ 5,756	4%
Annual Flower and Shrub replacement Program	10,000	2,552	7,448	26%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	64,640	360	99%
Park Irrigation Water Payments	240,000	369,312	(129,312)	154%
Repair and Maintenance	100,000	122,816	(22,816)	123%
Supplies/Trees Replacement	5,000	14,715	(9,715)	294%
Tools	2,500	3,810	(1,310)	152%
Equipment and Projects	15,000	324	14,676	2%
Clothing and Safety Equipment	18,000	12,214	5,786	68%
Vehicle Expense- Fuel	40,000	19,836	20,164	50%
Sanctuary Park	-	155	(155)	0%
Back Flow Inspection	4,500	-	4,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 610,618	\$ (102,118)	120%
Total Parks O & M	\$ 932,106	\$ 995,193	\$ (63,087)	107%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 6,800	\$ 4,787	\$ 2,013	70%
Repair and Maintenance	1,020	628	392	62%
Total Lighting	\$ 7,820	\$ 5,415	\$ 2,405	69%
<u>Signage</u>				
Repairs and Maintenance	\$ 5,100	\$ 243	\$ 4,857	5%
Total Signage	\$ 5,100	\$ 243	\$ 4,857	5%
Total Conservation Trust Fund Projects	\$ 40,000	\$ 28,349	\$ 11,651	71%
Total Expenditures - Parks and Open Space	\$ 1,248,663	\$ 1,289,921	\$ (41,257)	103%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 448,436	\$ (140,066)	

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE

For the Ten Months Ending October 31, 2024
 Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 2,764,134	\$ 7,863	100%
Interest - GO Bond	35,000	98,392	63,392	281%
Total Revenue	\$ 2,791,271	\$ 2,862,526	\$ 71,255	103%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 41,344	\$ 41,540	\$ (196)	100%
Total Administrative	\$ 41,344	\$ 41,540	\$ (196)	100%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,781,163	\$ 890,581	\$ 890,582	50%
Bond Principal Payment	845,000	-	845,000	0%
Paying Agent Fees	8,000	7,010	990	88%
Total Debt Service	\$ 2,634,163	\$ 897,591	\$ 1,736,572	34%
Total Expenditures	\$ 2,675,507	\$ 939,131	\$ 1,736,376	35%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ 115,764	\$ 1,923,395	\$ 1,807,631	

ENTERPRISE FUND
Cost Allocation

October 31, 2024

WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Ten Months Ending October 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 2,716,033	\$ 296,033	112%
Base Rate/Capital Improvement Fee	1,100,000	1,028,581	(71,419)	94%
Contract Sewer and Water Service - Forest Lakes	121,000	124,741	3,741	103%
Lot Inspection Fees	25,000	9,000	(16,000)	36%
Water Meter Kits	30,000	65,599	35,599	219%
Administrative Fee	158,400	117,960	(40,440)	74%
Miscellaneous	30,000	36,665	6,665	122%
Bulk Water Revenue	20,000	4,682	(15,318)	23%
Total Revenue	\$ 3,904,400	\$ 4,103,261	\$ 198,861	105%
EXPENDITURES				
Administrative				
Salaries and Benefits				
Salaries/Wages	\$ 575,503	\$ 504,340	\$ 71,163	88%
Overtime/On-call	19,713	23,201	(3,488)	118%
Unemployment Insurance	1,000	1,180	(180)	118%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	89,208	10,969	89%
Employer's FICA	36,905	32,644	4,261	88%
Employer's Medicare	8,633	7,635	998	88%
Retirement	29,760	18,517	11,244	62%
Life and Disability Insurance	6,368	4,859	1,509	76%
Total Salaries and Benefits	\$ 784,057	\$ 689,149	\$ 94,910	88%
Professional Services				
Professional Services- Engineering	\$ 30,000	\$ 41,309	\$ (11,309)	138%
Professional Services-Public Relations	20,000	14,248	5,753	71%
Professional Services/Amcobi/National Meter	60,000	56,313	3,687	94%
Development Services/Monson, Cummins & Shoheit	85,000	107,961	(22,961)	127%
Total Professional Services	\$ 195,000	\$ 219,831	\$ (24,831)	113%
Administrative				
Accounting Services				
Audit Fees	31,000	32,700	(1,700)	105%
Conference, Class and Education	8,000	-	8,000	0%
Dues, Publications and Subscriptions	5,750	5,446	304	95%
Election Expense	4,500	3,826	674	85%
IT Support	-	-	-	0%
Office Equipment and Supplies	25,850	19,091	6,760	74%
Postage	1,000	1,595	(595)	159%
Publication - Legal Notice	750	421	329	56%
Repairs and Maintenance	100	-	100	0%
Telephone Service	-	-	-	0%
Travel and Meeting Expense	8,500	7,900	600	93%
Office Overhead (COA, utilities, rent, etc.)	1,000	210	790	21%
Clothing Uniform Rental and Safety Equipment	7,000	5,830	1,171	83%
General Insurance	5,000	4,203	798	84%
Vehicle Expense	30,000	29,876	124	100%
Bank Charges	35,000	20,163	14,838	58%
Miscellaneous	500	2,907	(2,407)	581%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 134,166	\$ 30,785	81%
Total General Administration	\$ 1,144,007	\$ 1,043,145	\$ 100,864	91%

**INDUSTRIAL DISTRICTS DIVISION
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Ten Months Ending October 31, 2024

Unaudited

	2024	YTD	Variance	Percent
	Budget	Actual	Favorable (Unfavorable)	of Budget (YTD 83%)
Water System				
Water Testing	\$ 50,000	\$ 35,237	\$ 14,763	70%
Water/Accounting-Engineering	20,000	-	20,000	0%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	40,000	-	40,000	0%
Gas Utilities	11,000	10,306	694	94%
Electric Utilities	350,000	336,993	13,007	96%
SCADA Support/Meter Calibration	33,000	12,993	20,007	39%
Repairs and Maintenance	250,000	519,662	(269,662)	208%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	25,585	4,415	85%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	36,584	33,416	52%
Lab Chemicals and Supplies	20,000	28,568	(8,568)	143%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	8,858	16,142	35%
Water and Ditch Assessments	156,000	181,188	(25,188)	116%
Water Lease (300 af)	255,000	122,700	132,300	48%
Tools	4,000	308	3,692	8%
Leased Pueblo Reservoir Lease & Outlet	70,735	70,508	227	100%
Equipment Meter Supplies/Meter Kits	20,000	81,787	(61,787)	409%
Lower Fountain Creek	12,200	12,566	(366)	103%
Total Water System	\$ 1,431,935	\$ 1,483,843	\$ (51,908)	104%
Total Expenditures	\$ 2,575,942	\$ 2,526,988	\$ 48,956	98%

EXCESS OF REVENUE OVER (UNDER) EXPENDITURES

	\$ 1,328,458	\$ 1,576,273	\$ 247,815
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**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Ten Months Ending October 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Sewer Revenue	\$ 2,496,230	\$ 2,157,359	\$ (338,871)	86%
Contract Sewer and Water Service - Forest Lakes	121,000	124,741	3,741	103%
Miscellaneous	30,000	36,665	6,665	122%
Total Revenue	\$ 2,647,230	\$ 2,318,765	\$ (328,465)	88%
EXPENDITURES				
Administrative				
Salaries and Benefits	\$ 575,503	\$ 504,340	\$ 71,163	88%
Salaries/Wages	19,713	23,201	(3,488)	118%
Overtime/On-call	1,000	1,180	(180)	118%
Unemployment Insurance	6,000	7,564	(1,564)	126%
Workers' Compensation Insurance	100,177	89,208	10,969	89%
Health and Dental Insurance	36,905	32,644	4,261	88%
Employer's FICA	8,633	7,635	998	88%
Employer's Medicare	29,760	18,517	11,244	62%
Retirement	6,368	4,859	1,509	76%
Life and Disability Insurance				
Total Salaries and Benefits	\$ 784,057	\$ 689,149	\$ 94,910	88%
Professional Services				
Professional Services- Engineering	\$ 30,000	\$ 41,309	\$ (11,309)	138%
Professional Services-Public Relations	20,000	14,248	5,753	71%
Professional Services/Amcobi/National Meter	60,000	56,313	3,687	94%
Development Services/Monson, Cummins & Shohet	85,000	107,961	(22,961)	127%
Total Professional Services	\$ 195,000	\$ 219,831	\$ (24,831)	113%
Administrative				
Accounting Services	\$ 31,000	\$ 32,700	\$ (1,700)	105%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,446	304	95%
Dues, Publications and Subscriptions	4,500	3,826	674	85%
Election Expense	-	-	-	0%
IT Support	25,850	19,091	6,760	74%
Office Equipment and Supplies	1,000	1,595	(595)	159%
Postage	750	421	329	56%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	7,900	600	93%
Travel and Meeting Expense	1,000	210	790	21%
Office Overhead (COA, utilities, rent, etc.)	7,000	5,830	1,171	83%
Clothing Uniform Rental and Safety Equipment	5,000	4,203	798	84%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	20,163	14,838	58%
Bank Charges	500	2,907	(2,407)	581%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 134,166	\$ 30,785	81%
Total General Administrative	\$ 1,144,007	\$ 1,043,145	\$ 100,864	91%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

**Wastewater Operations
For the Ten Months Ending October 31, 2024**

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
Wastewater System				
Wastewater TF/Donala/GA	\$ 957,838	\$ 545,089	\$ 412,749	57%
Repairs and Maintenance	10,000	13,093	(3,093)	131%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	475	525	48%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	<u>\$ 984,838</u>	<u>\$ 565,028</u>	<u>\$ 419,810</u>	<u>57%</u>

Wastewater System/Collections				
Engineering	\$ 10,000	\$ 30,200	\$ (20,200)	302%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 62,500</u>	<u>\$ 30,200</u>	<u>\$ 32,300</u>	<u>48%</u>

Total Expenditures \$ 2,191,345 \$ 1,638,373 \$ 552,974 75%

EXCESS OF REVENUE OVER (UNDER) EXPENDITURES \$ 455,885 \$ 680,392 \$ 224,507

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

DEBT SERVICE

For the Ten Months Ending October 31, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 519,651	\$ 56,265	112%
Water Lease- Comanche	186,775	173,935	(12,840)	93%
Interest	200,000	244,983	44,983	122%
Total Revenue	\$ 850,161	\$ 938,569	\$ 88,408	110%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	90,000	169,725	(79,725)	189%
2018 Bond Issue- Debt Service	664,350	219,675	444,675	33%
2020B Bonds- Debt Service	642,850	208,425	434,425	32%
2020A Bond Issue- Debt Service	890,494	287,747	602,747	32%
Total Debt Service	\$ 2,292,694	\$ 886,572	\$ 1,406,122	39%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 664,000	\$ (136,000)	83%
Total Other Financing Sources	\$ 800,000	\$ 664,000	\$ (136,000)	83%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ (642,533)	\$ 715,997	\$ 1,358,530	

CAPITAL PROJECTS FUNDS

October 31, 2024

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
 Budget Status Report - GAAP Basis
 For the Ten Months Ending October 31, 2024
 Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%

EXPENDITURES

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 83%)
Land, Vehicles and Equipment				
Land for Office Building	\$ 500,000	\$ 159,242	\$ 340,758	32%
Toro Mower	10,000	10,560	(560)	106%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	4,875	125	98%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	7,851	149	98%
Mow Crew Trailer	9,500	10,965	(1,465)	115%
Litter Cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow Board - Traffic Control - Used	6,000	2,500	3,500	42%
Material Storage Facility	20,000	9,612	10,388	48%
Total Vehicles and Equipment	\$ 579,000	\$ 225,678	\$ 353,322	39%

Park and Street Improvements

Road Improvements Program	\$ 500,000	\$ 735,430	(235,430)	147%
Higby Road - Design and Construction	1,600,000	644,048	955,952	40%
Streetscape Improvements - Leather Chaps and Creekside	150,000	193,491	(43,491)	129%
Baseline Controller	15,000	11,153	3,847	74%
Playground Improvements Burke Hollow Park	150,000	170,180	(20,180)	113%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	1,000,000	-	100%
Total Park and Street Improvements	\$ 3,427,000	\$ 2,771,275	\$ 655,725	81%

Total Expenditures - District Capital	\$ 4,006,000	\$ 2,996,953	\$ 1,009,047	75%
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EXCESS OF REVENUE OVER (UNDER) EXPENDITURES

	\$ (3,998,000)	\$ (2,996,953)	\$ 1,001,047
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OTHER FINANCING SOURCES (USES)

Transfer from General Fund	\$ 2,398,000	\$ 2,352,905	\$ (45,095)	98%
Higby Road - Developer Contribution - Escrow	1,600,000	644,048	(955,952)	40%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 2,996,953	\$ (1,001,047)	75%

EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES

	\$ -	\$ -	\$ -
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CAPITAL PROJECTS FUND - ENTERPRISE
Budget Status Report - GAAP Basis
For the Ten Months Ending October 31, 2024
 Unaudited

	2024		YTD	Variance	Percent
	Budget	Actual	Actual	(Unfavorable)	of Budget (YTD 83%)
REVENUE					
Water Tap Fees	\$ 903,000	\$ 1,259,702	\$ 356,702		140%
Sewer Tap Fees	525,000	780,688	255,688		149%
Water/Sewer Impact Fee	37,500	46,550	9,050		124%
Renewable Water Fee	807,600	923,823	116,223		114%
Admin Fee	45,000	100,525	55,525		223%
Lease Revenue (FMIC)	25,000	9,838	(15,162)		39%
Effluent Paid-AGUA/Woodmoor	50,000	109,745	59,745		219%
Review and Comment Fee	25,000	52,500	27,500		210%
Western Interceptor	-	70,203	70,203		0%
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-		100%
Wastewater Treatment Fees Homeplace Ranch	300,000	300,000	-		100%
ARPA Grant	250,000	-	(250,000)		0%
NDS - Forest Lakes/Purchase Participation Agreement	798,025	798,025	-		100%
Miscellaneous Income-Stonewall Lease	36,000	78,150	42,150		217%
AGRA - Excelsior Culver	84,000	-	(84,000)		0%
Payment in Lieu of Water Rights	100,000	67,808	(32,192)		68%
Developer Contributions - MI-PB	-	19,758	19,758		0%
Total Revenue	\$ 4,486,125	\$ 5,117,315	\$ 631,190		114%
EXPENDITURES					
Vehicles and Equipment Utilities					
Camera Van - Outfit with Equipment	\$ 53,500	\$ 53,060	\$ 440		99%
Flat Bed Trailer	-	3,000	(3,000)		0%
Land for Office Building	500,000	-	500,000		0%
Total Vehicles and Equipment	\$ 553,500	\$ 56,060	\$ 497,440		10%
Wells					
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ 143,250	\$ 750		99%
A-4 Pump and Motor and Transfuser	35,000	34,770	230		99%
Total Wells	\$ 179,000	\$ 178,020	\$ 980		99%
Water Improvements					
Tank Design	\$ 250,000	\$ 151,704	\$ 98,296		61%
AOS-WRSAP/CSU	564,393	-	564,393		0%
SCADA	-	432	(432)		0%
NMCI-Wastewater Design and Permitting	350,000	207,103	142,897		59%
Tap Fee Credits	-	712,349	(712,349)		0%
A/VIC Bale Change Case - Brownstein	300,000	449,502	(149,502)		150%
FMIC Change Case	50,000	103,865	(53,865)		208%
Excelsior Change Case - Cummins	50,000	-	50,000		0%
Excelsior Exchange Case	50,000	32,415	17,585		65%
Excelsior Ditch at Nyberg Rd.	340,000	357,493	(17,493)		105%
A/VIC Augmentation Station	2,500,000	-	2,500,000		0%
Quarter Circle Ranch	-	84,631	(84,631)		0%
Sailor Property	-	670,913	(670,913)		0%
MI-PB Infrastructure Project	226,002	245,760	(19,758)		109%
Stonewall Springs	-	37,226	(37,226)		0%
Stonewall-Pueblo Reservoir	-	131,239	(131,239)		0%
Northern Delivery System Pipeline Construction Project	4,500,000	4,672,537	(172,537)		104%
Total Water Improvements	\$ 9,180,395	\$ 7,857,169	\$ 1,323,226		86%
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 8,091,249	\$ 1,821,646		82%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ (2,973,934)	\$ 2,452,836		
OTHER FINANCING SOURCES (USES)					
Transfer from Enterprise Fund	\$ 4,750,768	\$ 2,416,545	\$ (2,334,223)		51%
MI-PB - Escrow	226,002	245,760	19,758		109%
CWCB Loan Proceeds	450,000	718,028	268,028		160%
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ 3,380,333	\$ (2,046,437)		62%
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -		