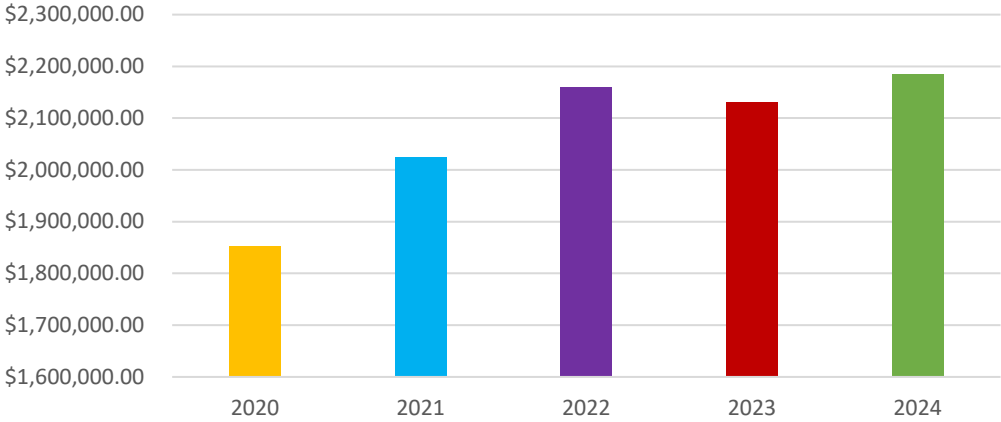




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
November 2024
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – October 2024
with 2020, 2021, 2022 and 2023

Town of Monument
Sales Tax Revenue
October- YTD
2020 thru 2024



CASH POSITION
November 30, 2024

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2024

Fund/Account	Balance												
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	187,541	208,636	298,194	115,145	101,045	84,453	654,197	425,728	131,035	171,951	101,817	125,300	0
Enterprise Fund - Checking Account													
KeyBank #1575	297,329	193,149	100,570	100,570	10,431	22,956	2,956	2,956	2,956	2,956	2,956	56	0
General Fund - Sanctuary Park Checking Account													
Vectra Bank #7357	0	0	0	0	0	0	0	57	3,757	5,294	5,227	10,275	0
General/Enterprise Operating Account													
Vectra Bank #0022	0	37,299	61,404	87,449	276,361	43,691	3,485	165,051	154,039	137,139	541,422	445,661	0
General/Enterprise Funds Cash Accounts	484,870	439,084	460,168	303,164	387,837	151,100	660,638	593,792	291,787	317,340	651,422	581,292	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vectra Bank #0550	0	455,549	529,844	316,110	185,761	555,442	485,243	1,287,488	1,655,130	2,166,231	1,789,956	909,268	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,807,623	4,081,348	4,393,399	5,655,805	3,431,156	1,039,435	3,787,653	4,962,595	5,052,338	4,898,345	3,619,020	3,512,009	0
Transfer in Process				(1,700,000)									
Enterprise Fund Reserve Account													
ColoTrust #8001	4,083,261	3,100,396	3,113,975	1,625,484	1,532,628	3,992,049	938,044	942,361	946,685	950,782	954,831	958,648	0
Enterprise Fund - Money Market													
KeyBank #7892	12,613	12,622	12,631	12,640	12,649	12,658	12,667	12,667	12,685	12,693	12,702	6	0
Tap Fee Escrow Account													
ColoTrust #8003	848	852	855	860	863	867	871	875	879	883	887	891	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	1,912,240	1,921,259	1,929,674	1,938,604	1,947,247	1,956,178	1,964,866	1,973,908	1,982,965	1,991,545	2,000,028	2,008,023	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	773,628	777,277	780,681	784,294	787,791	791,404	794,919	798,577	802,241	805,712	809,144	812,378	0
General/Enterprise Fund Investment Accounts	10,590,213	10,349,303	10,761,059	8,633,797	7,898,095	8,348,033	7,984,263	9,978,471	10,452,923	10,826,191	9,186,568	8,201,223	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	1,283,195	31,535	241,050	789,384	589,278	39,173	13,946	13,808	13,670	3,443	3,305	5,167	0
Capital Projects Fund Checking Account													
Vectra Bank #0030	0	0	0	0	0	0	0	79,895	0	14,931	0	113,496	0
Capital Projects Fund Sweep Account													
Vectra Bank #0568	0	652,632	811,920	0	270,884	613,123	1,507,875	1,193,780	1,899,847	575,312	1,454,881	985,157	0
Capital Projects Fund-MI-PB Escrow													
KeyBank #3676	226,002	226,002	226,002	226,002	226,002	226,002	0	0	0	0	0	0	0
Capital Projects Fund-General-Higby Escrow													
KeyBank #9922	1,598,171	1,575,011	1,572,596	1,571,021	1,571,021	1,571,021	1,564,643	1,564,643	1,432,255	932,034	929,397	696,931	0
Capital Projects Fund Cash Accounts	3,107,368	2,485,180	2,851,568	2,586,407	2,657,185	2,449,319	3,086,464	2,852,126	3,345,772	1,525,720	2,387,583	1,800,751	0
Bond Funds - Restricted	0	0	0	0	0	0	0	0	0	0	0	0	0
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	6,064	6,092	1,701,130	1,707,265	1,714,803	831,516	835,155	838,155	842,477	846,168	1,735,581	3,620	0
Transfer in Process				1,700,000									
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	1,682,288	1,687,401	1	980	1,700,984	1,702,433	1,709,880	1,717,696	1,724,870	1,732,428	2,053,612	2,061,186	0
Bond Funds - Totals - Restricted	1,688,352	1,693,493	1,701,131	3,408,245	3,415,787	2,533,949	2,545,035	2,555,851	2,567,347	2,578,596	3,789,193	2,064,806	0
Total Cash - All Funds	15,870,803	14,967,060	15,773,926	14,931,613	14,358,904	13,482,401	14,276,400	15,980,240	16,657,829	15,247,847	16,014,766	12,648,072	0
Month to Month Change		(903,743)	806,866	(842,313)	(572,709)	793,999	1,703,840	677,589	(1,409,982)	766,919	(3,366,694)	0	

Note 1

Note 1

Note 1: Bond Interest payments made in May and Principal and Interest payments in November.

Restricted Accounts

FUND BALANCE SUMMARY

November 30, 2024

TRIVIEW METROPOLITAN DISTRICT

November 30, 2024

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 3,572,394	\$ 2,024,909	\$ 2,876,016	\$ 8,473,319
Total Expenditures	1,688,900	1,398,844	2,674,746	5,762,490
Net Excess (Deficiency)	\$ 1,883,494	\$ 626,065	\$ 201,270	\$ 2,710,829
			Less: Transfer to Capital Projects Fund	\$ 2,409,003
			Transfer to Enterprise Fund	\$ 736,000
			Net Excess (Deficiency) - 2024	\$ (434,174)
			Beginning Fund Balance - January 1, 2024 -unrestricted -	\$ 7,148,539
			Less: Debt Service - Restricted	\$ 201,270
			Ending Fund Balance - November 30, 2024 - unrestricted	\$ 6,513,095

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 4,556,633	\$ 2,574,265	\$ 1,011,536	\$ 8,142,433
Transfer from General Fund	-	-	736,000	736,000
Total Expenditures	2,995,714	1,809,870	2,146,394	6,951,979
Net Excess (Deficiency)	\$ 1,560,918	\$ 764,394	\$ (398,858)	\$ 1,926,454
			Less: Transfer to Capital Projects Fund	\$ 2,333,170
			Net Excess (Deficiency) - 2024	\$ (406,716)
			Beginning Fund Balance - January 1, 2024	\$ 5,515,030
			Ending Fund Balance - November 30, 2024 - unrestricted	\$ 5,108,314

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	2,409,003
Highby Road Escrow	875,665
Total Expenditures	(3,284,668)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2024	\$ -
Ending Fund Balance - November 30, 2024 - unrestricted	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 5,502,676
Plus:	
Transfer from Enterprise Fund	2,333,170
MI-PB Escrow	245,760
CWCB Loan Proceeds	718,028
Total Expenditures	(8,799,634)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2024- unrestricted	\$ -
Ending Fund Balance - November 30, 2024 - unrestricted	\$ -

GENERAL FUND
Cost Allocation
November 30, 2024

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,650,000	\$ 1,573,363	\$ (76,637)	95%
Property Tax - Operations	511,633	514,053	2,420	100%
Property Tax/IGA/Town	284,240	294,997	10,757	104%
Specific Ownership Tax	198,000	200,923	2,923	101%
Auto Tax/IGA/Town - Estimated	165,000	133,455	(31,545)	81%
Interest	66,000	156,891	90,891	238%
Drainage Impact Fees	68,750	126,500	57,750	184%
Road and Bridge Fees	54,100	247,118	193,018	457%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	64,633	4,633	108%
Use Tax - Construction Material	132,000	218,944	86,944	166%
Use Tax - Town	5,280	13,115	7,835	248%
Miscellaneous - (includes Safety Grant)	13,200	28,404	15,204	215%
Total Revenue	\$ 3,208,203	\$ 3,572,394	\$ 364,191	111%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 3,366	\$ 3,564	49%
FICA and Unemployment	554	362	192	65%
Workers Compensation Insurance	20	31	(11)	157%
Total Legislative	\$ 7,504	\$ 3,759	\$ 3,745	50%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 133,196	\$ 127,809	\$ 5,387	96%
Unemployment Insurance	396	838	(442)	212%
Workers' Compensation Insurance	330	754	(424)	228%
Health and Dental Insurance	17,391	16,381	1,010	94%
Employer's FICA	8,258	7,191	1,067	87%
Employer's Medicare	1,931	1,715	216	89%
Retirement	6,660	2,907	3,753	44%
Life and Disability Insurance	1,264	1,480	(216)	117%
Total Salaries and Benefits	\$ 169,426	\$ 159,075	\$ 10,351	94%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 51,318	\$ (18,318)	156%
Professional Services-Public Relations	16,500	20,171	(3,671)	122%
Professional Services-Rate Study	-	1,567	(1,567)	0%
Legal Fees/Monson, Cummins & Shoheit	4,950	8,329	(3,379)	168%
Legal Fees	49,500	58,791	(9,291)	119%
Total Professional Services	\$ 103,950	\$ 140,174	\$ (36,224)	135%
<u>General Administration</u>				
Accounting Services	\$ 40,920	\$ 47,314	\$ (6,394)	116%
Audit Fees	10,560	18,150	(7,590)	172%
Conference, Class and Education	21,450	16,860	4,590	79%
Dues, Publications and Subscriptions	5,940	9,581	(3,641)	161%
Election	-	-	-	0%
IT Support	24,882	26,913	(2,031)	108%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eleven Months Ending November 30, 2024**

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Office Equipment and Supplies	6,600	9,149	(2,549)	139%
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	1,076	244	82%
Telephone Service	23,100	15,078	8,022	65%
Travel and Meeting Expense	3,300	4,557	(1,257)	138%
Office Overhead (COA, utilities, rent, etc.)	31,680	27,823	3,857	88%
General Insurance	34,320	40,508	(6,188)	118%
Tax Collection Expense - Operations	7,674	7,717	(43)	101%
Vehicle Expense	1,980	6,886	(4,906)	348%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	16,500	8,148	8,352	49%
Total General Administration	\$ 230,886	\$ 239,760	\$ (8,874)	104%
Total General Administrative, Legislative and Professional Services	\$ 511,766	\$ 542,768	\$ (31,002)	106%

Operations

Salaries and Benefits- Streets and Parks

Salaries/Wages	\$ 561,430	\$ 537,059	\$ 24,371	96%
Salaries/Wages - Seasonal	16,500	25,570	(9,070)	155%
Overtime/On-call	17,358	36,377	(19,019)	210%
Unemployment Insurance	1,122	795	327	71%
Workers' Compensation Insurance	9,900	13,577	(3,677)	137%
Health and Dental Insurance	134,451	131,787	2,664	98%
Employer's FICA	36,911	37,305	(394)	101%
Employer's Medicare	8,633	8,725	(92)	101%
Retirement	29,766	25,357	4,409	85%
Life and Disability Insurance	6,224	6,475	(251)	104%
Total Salaries and Benefits - Streets and Parks	\$ 822,294	\$ 823,026	\$ (731)	100%

Streets Operations and Maintenance

Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 73,472	\$ (13,472)	122%
Vehicle Maintenance/Plowing and Snow Removal	30,000	24,783	5,217	83%
Customer Sidewalk Repair	20,000	-	20,000	0%
District Sidewalk Repair/ADA Ramps	35,000	20,380	14,620	58%
Streets- Engineering	2,500	-	2,500	0%
Snow Removal Per Diem/Emergency	5,000	-	5,000	0%
Engineering - TOM	5,000	750	4,250	15%
Fuel	25,000	17,787	7,213	71%
Contract Street Sweeping	25,000	11,975	13,025	48%
Sand and Salt for Roads	52,000	33,684	18,316	65%
Supplies	4,000	405	3,595	10%
Total Streets	\$ 263,500	\$ 183,236	\$ 80,264	70%
Total Streets O & M	\$ 1,085,794	\$ 1,006,262	\$ 79,533	93%

Lighting

MVE Operation and Maintenance	\$ 13,200	\$ 12,799	\$ 401	97%
Repair and Maintenance	1,980	5,178	(3,198)	262%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS
For the Eleven Months Ending November 30, 2024**

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
Total Lighting	\$ 15,180	\$ 17,978	\$ (2,798)	118%
<u>Signage</u>				
Repairs and Maintenance	\$ 9,900	\$ 3,028	\$ 6,872	31%
Total Signage	<u>\$ 9,900</u>	<u>\$ 3,028</u>	<u>\$ 6,872</u>	<u>31%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 65,000	\$ 67,973	\$ (2,973)	105%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	30,000	-	30,000	0%
Total Traffic Control	<u>\$ 105,000</u>	<u>\$ 67,973</u>	<u>\$ 37,027</u>	<u>65%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	50,891	(30,891)	254%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ 50,891</u>	<u>\$ (30,891)</u>	<u>254%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,747,640</u>	<u>\$ 1,688,900</u>	<u>\$ 58,741</u>	<u>97%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,460,562</u>	<u>\$ 1,883,494</u>	<u>\$ 422,932</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Eleven Months Ending November 30, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 850,000	\$ 810,520	\$ (39,480)	95%
Property Tax - Operations	263,568	264,815	1,247	100%
Property Tax/IGA/Town	146,427	151,968	5,541	104%
Specific Ownership Tax	102,000	103,506	1,506	101%
Park, Rec and Landscape Fees	168,650	306,943	138,293	182%
Forest Lakes- Streets/ Parks Maintenance Revenue	60,000	64,633	4,633	108%
Auto Tax/IGA/Town - Estimated	85,000	68,749	(16,251)	81%
Interest	34,000	80,822	46,822	238%
Use Tax - Construction Material	68,000	112,789	44,789	166%
Use Tax- Town	2,720	6,756	4,036	248%
Conservation Trust Fund	40,000	28,349	(11,651)	71%
Programing Fees - Sanctuary Park	10,000	10,425	425	104%
Miscellaneous - (includes Safety Grant)	6,800	14,632	7,832	215%
Total Revenue	\$ 1,837,165	\$ 2,024,909	\$ 187,744	110%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 1,734	\$ 1,836	49%
FICA and Unemployment	286	187	99	65%
Workers Compensation Insurance	10	16	(6)	157%
Total Legislative	\$ 3,866	\$ 1,937	\$ 1,929	50%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 68,616	\$ 65,841	\$ 2,775	96%
Unemployment Insurance	204	432	(228)	212%
Workers' Compensation Insurance	170	388	(218)	228%
Health and Dental Insurance	8,959	8,438	521	94%
Employer's FICA	4,254	3,704	550	87%
Employer's Medicare	995	883	112	89%
Retirement	3,431	1,498	1,933	44%
Life and Disability Insurance	651	763	(112)	117%
Total Salaries and Benefits	\$ 87,280	\$ 81,947	\$ 5,333	94%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 26,436	\$ (9,436)	156%
Professional Services-Public Relations	8,500	10,391	(1,891)	122%
Professional Services-Rate Study	-	1,567	(1,567)	0%
Legal Fees/Monson, Cummins & Shohet	2,550	4,290	(1,740)	168%
Legal Fees	25,500	30,286	(4,786)	119%
Total Professional Services	\$ 53,550	\$ 72,971	\$ (19,421)	136%
<u>General Administration</u>				
Accounting Services	\$ 21,080	\$ 24,374	\$ (3,294)	116%
Audit Fees	5,440	9,350	(3,910)	172%
Conference, Class and Education	11,050	8,685	2,365	79%
Dues, Publications and Subscriptions	3,060	4,935	(1,875)	161%
Election	-	-	-	0%
IT Support	12,818	13,865	(1,047)	108%
Office Equipment and Supplies	3,400	4,713	(1,313)	139%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	554	126	82%
Telephone Service	11,900	7,767	4,133	65%
Travel and Meeting Expense	1,700	2,348	(648)	138%
Office Overhead (COA, utilities, rent, etc.)	16,320	14,333	1,987	88%
General Insurance	17,680	20,868	(3,188)	118%
Tax Collection Expense - Operations	3,954	3,976	(22)	101%
Vehicle Expense	1,020	3,547	(2,527)	348%
Stormwater Detention Pond Assessment	-	-	-	0%
Contingency/Emergency Reserves/Miscellaneous	8,500	4,198	4,302	49%
Total General Administration	\$ 118,942	\$ 123,513	\$ (4,571)	104%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PARKS AND OPEN SPACE**

For the Eleven Months Ending November 30, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
Total Parks - Administrative, Professional Services, etc.	\$ 263,637	\$ 280,368	\$ (16,730)	106%
<u>Operations</u>				
Salaries and Benefits- Streets and Parks				
Salaries/Wages	\$ 289,221	\$ 276,667	\$ 12,554	96%
Salaries/Wages - Seasonal	8,500	13,173	(4,673)	155%
Overtime/On-call	8,942	18,740	(9,798)	210%
Unemployment Insurance	578	409	169	71%
Workers' Compensation Insurance	5,100	6,994	(1,894)	137%
Health and Dental Insurance	69,263	67,890	1,373	98%
Employer's FICA	19,015	19,218	(203)	101%
Employer's Medicare	4,447	4,494	(47)	101%
Retirement	15,334	13,062	2,272	85%
Life and Disability Insurance	3,206	3,335	(129)	104%
Total Salaries and Benefits - Parks	\$ 423,606	\$ 423,983	\$ (377)	100%
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 437	\$ 5,563	7%
Annual Flower and Shrub replacement Program	10,000	2,552	7,448	26%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	65,000	64,640	360	99%
Park Irrigation Water Payments	240,000	406,062	(166,062)	169%
Repair and Maintenance	100,000	127,877	(27,877)	128%
Supplies/Trees Replacement	5,000	14,715	(9,715)	294%
Purchased Services	-	249	(249)	0%
Tools	2,500	4,213	(1,713)	169%
Equipment and Projects	15,000	1,150	13,850	8%
Clothing and Safety Equipment	18,000	13,375	4,625	74%
Vehicle Expense- Fuel	40,000	19,836	20,164	50%
Sanctuary Park	-	217	(217)	0%
Back Flow Inspection	4,500	-	4,500	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	\$ 508,500	\$ 655,323	\$ (146,823)	129%
Total Parks O & M	\$ 932,106	\$ 1,079,306	\$ (147,200)	116%
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 6,800	\$ 6,594	\$ 206	97%
Repair and Maintenance	1,020	2,668	(1,648)	262%
Total Lighting	\$ 7,820	\$ 9,261	\$ (1,441)	118%
<u>Signage</u>				
Repairs and Maintenance	\$ 5,100	\$ 1,560	\$ 3,540	31%
Total Signage	\$ 5,100	\$ 1,560	\$ 3,540	31%
Total Conservation Trust Fund Projects	\$ 40,000	\$ 28,349	\$ 11,651	71%
Total Expenditures - Parks and Open Space	\$ 1,248,663	\$ 1,398,844	\$ (150,180)	112%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 588,502	\$ 626,065	\$ 37,563	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE**

For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Property Tax	\$ 2,756,271	\$ 2,766,430	\$ 10,159	100%
Interest - GO Bond	35,000	109,586	74,586	313%
Total Revenue	\$ 2,791,271	\$ 2,876,016	\$ 84,745	103%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 41,344	\$ 41,573	\$ (229)	101%
Total Administrative	\$ 41,344	\$ 41,573	\$ (229)	101%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,781,163	\$ 1,781,163	\$ -	100%
Bond Principal Payment	845,000	845,000	-	100%
Paying Agent Fees	8,000	7,010	990	88%
Total Debt Service	\$ 2,634,163	\$ 2,633,173	\$ 990	100%
Total Expenditures	\$ 2,675,507	\$ 2,674,746	\$ 761	100%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 115,764	\$ 201,270	\$ 85,506	

ENTERPRISE FUND

Cost Allocation

November 30, 2024

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Revenue	\$ 2,420,000	\$ 3,014,919	\$ 594,919	125%
Base Rate/Capital Improvement Fee	1,100,000	1,148,701	48,701	104%
Contract Sewer and Water Service - Forest Lakes	121,000	134,717	13,717	111%
Lot Inspection Fees	25,000	9,000	(16,000)	36%
Water Meter Kits	30,000	71,599	41,599	239%
Administrative Fee	158,400	130,240	(28,160)	82%
Miscellaneous	30,000	41,081	11,081	137%
Bulk Water Revenue	20,000	6,376	(13,624)	32%
Total Revenue	\$ 3,904,400	\$ 4,556,633	\$ 652,233	117%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 548,760	\$ 26,743	95%
Overtime/On-call	19,713	24,326	(4,613)	123%
Unemployment Insurance	1,000	1,180	(180)	118%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	98,347	1,830	98%
Employer's FICA	36,905	35,349	1,557	96%
Employer's Medicare	8,633	8,294	339	96%
Retirement	29,760	20,388	9,372	69%
Life and Disability Insurance	6,368	5,346	1,022	84%
Total Salaries and Benefits	\$ 784,057	\$ 749,554	\$ 34,505	96%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 52,826	\$ (22,826)	176%
Professional Services-Public Relations	20,000	15,281	4,719	76%
Professional Services/Amcobi/National Meter	60,000	56,313	3,687	94%
Professional Services-Rate Study	-	1,567	(1,567)	0%
Development Services/Monson, Cummins & Shoheit	85,000	120,150	(35,150)	141%
Total Professional Services	\$ 195,000	\$ 246,136	\$ (51,136)	126%
<u>Administrative</u>				
Accounting Services	31,000	35,844	(4,844)	116%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,446	304	95%
Dues, Publications and Subscriptions	4,500	3,986	514	89%
Election Expense	-	-	-	0%
IT Support	25,850	19,493	6,358	75%
Office Equipment and Supplies	1,000	2,770	(1,770)	277%
Postage	750	421	329	56%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	8,797	(297)	103%
Travel and Meeting Expense	1,000	210	790	21%
Office Overhead (COA, utilities, rent, etc.)	7,000	5,830	1,171	83%
Clothing Uniform Rental and Safety Equipment	5,000	5,154	(154)	103%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	22,800	12,200	65%
Bank Charges	500	3,539	(3,039)	708%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 144,164	\$ 20,787	87%
Total General Administrative	\$ 1,144,007	\$ 1,139,853	\$ 4,156	100%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Eleven Months Ending November 30, 2024

Unaudited

	<u>2024 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 92%)</u>
<u>Water System</u>				
Water Testing	\$ 50,000	\$ 39,160	\$ 10,840	78%
Water/Accounting-Engineering	20,000	-	20,000	0%
Waste Disposal	10,000	-	10,000	0%
Sludge Disposal	40,000	-	40,000	0%
Gas Utilities	11,000	10,766	234	98%
Electric Utilities	350,000	355,974	(5,974)	102%
SCADA Support/Meter Calibration	33,000	12,993	20,007	39%
Repairs and Maintenance	250,000	796,722	(546,722)	319%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	26,198	3,802	87%
Bulk Chemical Supplies (Starting HMO Treatment)	70,000	36,584	33,416	52%
Lab Chemicals and Supplies	20,000	28,568	(8,568)	143%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	25,000	8,858	16,142	35%
Water and Ditch Assessments	156,000	181,188	(25,188)	116%
Water Lease (300 af)	255,000	193,492	61,508	76%
Tools	4,000	497	3,503	12%
Leased Pueblo Reservoir Lease & Outlet	70,735	70,508	227	100%
Equipment Meter Supplies/Meter Kits	20,000	81,787	(61,787)	409%
Lower Fountain Creek	12,200	12,566	(366)	103%
Total Water System	<u>\$ 1,431,935</u>	<u>\$ 1,855,861</u>	<u>\$ (423,926)</u>	<u>130%</u>
Total Expenditures	<u>\$ 2,575,942</u>	<u>\$ 2,995,714</u>	<u>\$ (419,770)</u>	<u>116%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 1,328,458</u>	<u>\$ 1,560,918</u>	<u>\$ 232,460</u>	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Sewer Revenue	\$ 2,496,230	\$ 2,398,467	\$ (97,763)	96%
Contract Sewer and Water Service - Forest Lakes	121,000	134,717	13,717	111%
Miscellaneous	30,000	41,081	11,081	137%
Total Revenue	\$ 2,647,230	\$ 2,574,265	\$ (72,966)	97%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 575,503	\$ 548,760	\$ 26,743	95%
Overtime/On-call	19,713	24,326	(4,613)	123%
Unemployment Insurance	1,000	1,180	(180)	118%
Workers' Compensation Insurance	6,000	7,564	(1,564)	126%
Health and Dental Insurance	100,177	98,347	1,830	98%
Employer's FICA	36,905	35,349	1,557	96%
Employer's Medicare	8,633	8,294	339	96%
Retirement	29,760	20,388	9,372	69%
Life and Disability Insurance	6,368	5,346	1,022	84%
Total Salaries and Benefits	\$ 784,057	\$ 749,554	\$ 34,505	96%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 52,826	\$ (22,826)	176%
Professional Services-Public Relations	20,000	15,281	4,719	76%
Professional Services/Amcobi/National Meter	60,000	56,313	3,687	94%
Professional Services-Rate Study	-	1,567	(1,567)	0%
Development Services/Monson, Cummins & Shoheit	85,000	120,150	(35,150)	141%
Total Professional Services	\$ 195,000	\$ 246,136	\$ (51,136)	126%
<u>Administrative</u>				
Accounting Services	\$ 31,000	\$ 35,844	\$ (4,844)	116%
Audit Fees	8,000	-	8,000	0%
Conference, Class and Education	5,750	5,446	304	95%
Dues, Publications and Subscriptions	4,500	3,986	514	89%
Election Expense	-	-	-	0%
IT Support	25,850	19,493	6,358	75%
Office Equipment and Supplies	1,000	2,770	(1,770)	277%
Postage	750	421	329	56%
Publication - Legal Notice	100	-	100	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	8,500	8,797	(297)	103%
Travel and Meeting Expense	1,000	210	790	21%
Office Overhead (COA, utilities, rent, etc.)	7,000	5,830	1,171	83%
Clothing Uniform Rental and Safety Equipment	5,000	5,154	(154)	103%
General Insurance	30,000	29,876	124	100%
Vehicle Expense	35,000	22,800	12,200	65%
Bank Charges	500	3,539	(3,039)	708%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 164,950	\$ 144,164	\$ 20,787	87%
Total General Administrative	\$ 1,144,007	\$ 1,139,853	\$ 4,156	100%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 957,838	\$ 619,692	\$ 338,146	65%
Repairs and Maintenance	10,000	13,226	(3,226)	132%
Tools	7,000	-	7,000	0%
Wastewater-Engineering	-	-	-	0%
Operating Supplies	1,000	528	472	53%
Transit Loss	9,000	6,371	2,629	71%
Total Wastewater System	\$ 984,838	\$ 639,817	\$ 345,021	65%
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ 30,200	\$ (20,200)	302%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	-	10,000	0%
Repairs and Maintenance	25,000	-	25,000	0%
Fuel	10,000	-	10,000	0%
Vehicle Maintenance	2,500	-	2,500	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	\$ 62,500	\$ 30,200	\$ 32,300	48%
Total Expenditures	\$ 2,191,345	\$ 1,809,870	\$ 381,477	83%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 455,885	\$ 764,394	\$ 308,509	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE**

For the Eleven Months Ending November 30, 2024

Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Renewable Water Fee	\$ 463,386	\$ 555,944	\$ 92,558	120%
Water Lease- Comanche	186,775	189,898	3,123	102%
Interest	200,000	265,694	65,694	133%
Total Revenue	\$ 850,161	\$ 1,011,536	\$ 161,375	119%
Debt Service				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,750	\$ 3,250	35%
CWCB Loan Interest	90,000	169,725	(79,725)	189%
2018 Bond Issue- Debt Service	664,350	439,575	224,775	66%
2020B Bonds- Debt Service	642,850	644,850	(2,000)	100%
2020A Bond Issue- Debt Service	890,494	890,494	-	100%
Total Debt Service	\$ 2,292,694	\$ 2,146,394	\$ 146,300	94%
OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 736,000	\$ (64,000)	92%
Total Other Financing Sources	\$ 800,000	\$ 736,000	\$ (64,000)	92%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES				
	\$ (642,533)	\$ (398,858)	\$ 243,675	

CAPITAL PROJECTS FUNDS

November 30, 2024

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2024
Unaudited

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Insurance Reimbursement	\$ 8,000	\$ -	\$ (8,000)	0%
Total Revenue	\$ 8,000	\$ -	\$ (8,000)	0%
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Land for Office Building	\$ 500,000	\$ 215,340	\$ 284,660	43%
Toro Mower	10,000	10,560	(560)	106%
Shop Tool	3,000	1,540	1,460	51%
Ventrack Edger Attachment	5,000	4,875	125	98%
Spare Traffic Signal Controller - Leather Chaps/Higby	8,000	7,851	149	98%
Mow Crew Trailer	9,500	10,965	(1,465)	115%
Litter Cat Turf Sweeper	13,500	14,100	(600)	104%
Shop Safety Cabinets - Pesticides	4,000	4,433	(433)	111%
Arrow Board - Traffic Control - Used	6,000	2,500	3,500	42%
Material Storage Facility	20,000	9,612	10,388	48%
Total Vehicles and Equipment	\$ 579,000	\$ 281,776	\$ 297,224	49%
<u>Park and Street Improvements</u>				
Road Improvements Program	\$ 500,000	\$ 735,430	(235,430)	147%
Higby Road - Design and Construction	1,600,000	875,665	724,335	55%
Streetscape Improvements - Leather Chaps and Creekside	150,000	193,491	(43,491)	129%
Baseline Controller	15,000	11,153	3,847	74%
Playground Improvements Burke Hollow Park	150,000	170,180	(20,180)	113%
Tanks for Liquid Brine	12,000	16,973	(4,973)	141%
Sanctuary Park Reimbursement	1,000,000	1,000,000	-	100%
Total Park and Street Improvements	\$ 3,427,000	\$ 3,002,892	\$ 424,108	88%
Total Expenditures - District Capital	\$ 4,006,000	\$ 3,284,668	\$ 721,332	82%
EXCESS OF REVENUE OVER (UNDER)	\$ (3,998,000)	\$ (3,284,668)	\$ 713,332	
EXPENDITURES				
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 2,398,000	\$ 2,409,003	\$ 11,003	100%
Higby Road - Developer Contribution - Escrow	1,600,000	875,665	(724,335)	55%
Total Other Financing Sources (Uses)	\$ 3,998,000	\$ 3,284,668	\$ (713,332)	82%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE**

**Budget Status Report - GAAP Basis
For the Eleven Months Ending November 30, 2024
Unaudited**

	2024 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 92%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 1,356,022	\$ 453,022	150%
Sewer Tap Fees	525,000	868,688	343,688	165%
Water/Sewer Impact Fee	37,500	50,050	12,550	133%
Renewable Water Fee	807,600	988,344	180,744	122%
Admin Fee	45,000	103,825	58,825	231%
Lease Revenue (FMIC)	25,000	9,838	(15,162)	39%
Water Lease Revenue	-	67,050	67,050	0%
Effluent Paid-AGUA/Woodmoor	50,000	114,678	64,678	229%
Review and Comment Fee	25,000	56,000	31,000	224%
Western Interceptor	-	92,142	92,142	0%
Water Infrastructure Agreement Fee Homeplace Ranch	500,000	500,000	-	100%
Wastewater Treatment Fees Homeplace Ranch	300,000	300,000	-	100%
ARPA Grant	250,000	-	(250,000)	0%
NDS - Forest Lakes/Purchase Participation Agreement	798,025	798,025	-	100%
Miscellaneous Income-Stonewall Lease	36,000	78,150	42,150	217%
SSRC Rental	-	32,298	32,298	0%
AGRA - Excelsior Culver	84,000	-	(84,000)	0%
Payment in Lieu of Water Rights	100,000	67,808	(32,192)	68%
Developer Contributions - MI-PB	-	19,758	19,758	0%
Total Revenue	\$ 4,486,125	\$ 5,502,676	\$ 1,016,551	123%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Camera Van - Outfit with Equipment	\$ 53,500	\$ 53,060	\$ 440	99%
Flat Bed Trailer	-	3,000	(3,000)	0%
Land for Office Building	500,000	-	500,000	0%
Total Vehicles and Equipment	\$ 553,500	\$ 56,060	\$ 497,440	10%
<u>Wells</u>				
Replace VFD for Well D-1 and A-1	\$ 144,000	\$ 143,250	\$ 750	99%
A-4 Pump and Motor and Transfuser	35,000	34,770	230	99%
Total Wells	\$ 179,000	\$ 178,020	\$ 980	99%
<u>Water Improvements</u>				
Tank Design	\$ 250,000	\$ 228,795	\$ 21,205	92%
AOS-WRSAF/CSU	564,393	-	564,393	0%
SCADA	-	432	(432)	0%
NMCI-Wastewater Design and Permitting	350,000	209,645	140,355	60%
Tap Fee Credits	-	720,349	(720,349)	0%
AVIC Bale Change Case - Brownstein	300,000	460,740	(160,740)	154%
FMIC Change Case	50,000	113,572	(63,572)	227%
Excelsior Change Case - Cummins	50,000	-	50,000	0%
Excelsior Exchange Case	50,000	43,625	6,375	87%
Excelsior Ditch at Nyberg Rd.	340,000	357,783	(17,783)	105%
AVIC Augmentation Station	2,500,000	161,670	2,338,330	6%
Quarter Circle Ranch	-	84,631	(84,631)	0%
Sailor Property	-	670,913	(670,913)	0%
MI-PB Infrastructure Project	226,002	245,760	(19,758)	109%
Stonewall Springs	-	37,226	(37,226)	0%
Stonewall- Pueblo Reservoir	-	253,636	(253,636)	0%
Northern Delivery System Pipeline Construction Project	4,500,000	4,976,777	(476,777)	111%
Total Water Improvements	\$ 9,180,395	\$ 8,565,554	\$ 614,841	93%
Total Expenditures - Enterprise Capital	\$ 9,912,895	\$ 8,799,634	\$ 1,113,261	89%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (5,426,770)	\$ (3,296,958)	\$ 2,129,812	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 4,750,768	\$ 2,333,170	\$ (2,417,598)	49%
MI-PB - Escrow	226,002	245,760	19,758	109%
CWCB Loan Proceeds	450,000	718,028	268,028	160%
Total Other Financing Sources (Uses)	\$ 5,426,770	\$ 3,296,958	\$ (2,129,812)	61%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	