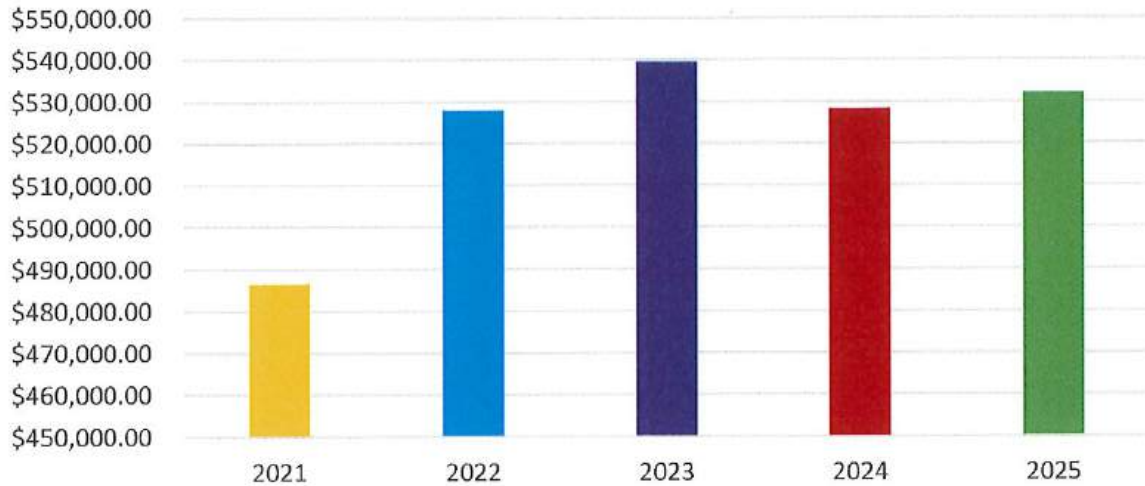




TRIVIEW METROPOLITAN DISTRICT
Financial Statements
April 2025
Unaudited

TOWN OF MONUMENT
Sales Tax Share
Year to Date – March 2025 with
2021, 2022, 2023 and 2024

Town of Monument
Sales Tax Revenue
March - YTD
2021 thru 2025



CASH POSITION
April 30, 2025

TRIVIEW METROPOLITAN DISTRICT

Cash Position - 2025

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Balance													
Fund/Account													
General/Enterprise Funds Cash Accounts													
General Fund - Checking Account													
KeyBank #1567	32,048	25,470	618	9,720	32,161	0	0	0	0	0	0	0	0
Enterprise Fund - Checking Account													
KeyBank #1575	56	56	0	0	0	0	0	0	0	0	0	0	0
General Fund - Sanctuary Park Checking Account													
Vetra Bank #7357	10,212	9,649	13,694	23,745	23,527	0	0	0	0	0	0	0	0
General/Enterprise Operating Account													
Vetra Bank #0022	323,477	130,515	225,788	102,232	63,996	0	0	0	0	0	0	0	0
General/Enterprise Funds Cash Accounts	365,793	165,690	240,100	135,697	119,684	0	0	0	0	0	0	0	0
General/Enterprise Fund Investment Accounts													
General/Enterprise Sweep Account													
Vetra Bank #0550	819,761	488,008	477,642	576,883	741,490	0	0	0	0	0	0	0	0
General Fund Investment Account - Sales Tax Revenue													
ColoTrust #8002	3,555,389	3,596,252	3,154,124	4,497,455	4,434,502	0	0	0	0	0	0	0	0
<i>Transfer in Process</i>					(1,400,000)								
Enterprise Fund Reserve Account													
ColoTrust #8001	960,977	964,671	967,987	971,611	975,127	0	0	0	0	0	0	0	0
Enterprise Fund - Money Market													
KeyBank #7892	6	6	6	6	6	0	0	0	0	0	0	0	0
Tan Fee Escrow Account													
ColoTrust #8003	894	898	901	904	907	0	0	0	0	0	0	0	0
Escrow Account-Renewable Water Fees													
ColoTrust #8004 - GL #500-100-102.06	2,016,041	2,023,790	2,030,746	2,038,350	2,045,724	0	0	0	0	0	0	0	0
Escrow Account-Sewer and Water Impact Fees													
ColoTrust #8006	815,623	818,757	821,572	824,648	827,631	0	0	0	0	0	0	0	0
General/Enterprise Fund Investment Accounts	8,168,691	7,892,382	7,452,978	8,909,857	7,625,387	0	0	0	0	0	0	0	0
Capital Projects Fund Accounts													
Capital Projects Fund Checking Account													
KeyBank #2516	940	403	17,459	459	459	0	0	0	0	0	0	0	0
Capital Projects Fund Checking Account													
Vetra Bank #0030	15,619	0	0	0	0	0	0	0	0	0	0	0	0
Capital Projects Fund Sweep Account													
Vetra Bank #0568	1,307,405	642,353	724,903	627,782	23,206	0	0	0	0	0	0	0	0
Capital Projects Fund-General-Highway Escrow													
KeyBank #9922	654,854	654,854	638,005	638,005	638,005	0	0	0	0	0	0	0	0
Capital Projects Fund Cash Accounts	1,978,818	1,297,610	1,380,367	1,266,246	661,670	0	0	0	0	0	0	0	0
Bond Accounts - Restricted													
2016 Bond Funds - Restricted													
Series 2016 Bond Fund													
BOK Financial	2,069,788	2,076,977	2,084,520	2,091,285	2,098,669	0	0	0	0	0	0	0	0
<i>Transfer in Process</i>					1,400,000								
Series 2016 Revenue Fund - (Property Tax)													
BOK Financial	0	509	513	515	517	0	0	0	0	0	0	0	0
Bond Funds - Totals - Restricted	2,069,788	2,077,486	2,085,033	2,091,800	3,499,186	0	0	0	0	0	0	0	0
Total Cash - All Funds	12,583,090	11,433,168	11,158,478	12,403,600	11,905,927	0	0	0	0	0	0	0	0
Month to Month Change		(1,149,922)	(274,690)	1,245,122	(497,673)	0	0	0	0	0	0	0	0

Note 1 Restricted Accounts

FUND BALANCE SUMMARY

April 30, 2025

TRIVIEW METROPOLITAN DISTRICT

April 30, 2025

Fund Summary

GENERAL FUND

	Public Works/ Streets	Parks and Open Space	Debt Service	Total
Total Revenue	\$ 1,220,170	\$ 664,183	\$ 1,558,874	\$ 3,443,227
Total Expenditures	700,818	398,769	28,193	1,127,780
Net Excess (Deficiency)	\$ 519,352	\$ 265,414	\$ 1,530,681	\$ 2,315,447
Less: Transfer to Capital Projects Fund				\$ 480,873
Transfer to Enterprise Fund				\$ 264,000
Net Excess (Deficiency) - 2025				\$ 1,570,574
Beginning Fund Balance - January 1, 2025 -unrestricted - Unaudited				\$ 6,429,816
Less: Debt Service - Restricted				\$ 1,530,681
Ending Fund Balance - April 30, 2025 - unrestricted				\$ 6,469,709

WATER AND WASTEWATER ENTERPRISE FUND

	Water Operations	Wastewater Operations	Debt Service	Total
Total Revenue	\$ 1,139,422	\$ 1,017,356	\$ 216,696	\$ 2,373,473
Transfer from General Fund	-	-	264,000	264,000
Total Expenditures	1,202,270	640,081	234,892	2,077,243
Net Excess (Deficiency)	\$ (62,849)	\$ 377,275	\$ 245,804	\$ 560,230
Less: Transfer to Capital Projects Fund				\$ 625,391
Net Excess (Deficiency) - 2025				\$ (65,161)
Beginning Fund Balance - January 1, 2025 - Unaudited				\$ 4,433,010
Ending Fund Balance - April 30, 2025 - unrestricted				\$ 4,367,849

CAPITAL PROJECTS - GENERAL FUND

	Total
Total Revenue	\$ -
Plus: Transfer from General Fund	480,873
Highly Road Escrow	-
Total Expenditures	(480,873)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2025	\$ -
Ending Fund Balance - April 30, 2025 - unrestricted	\$ -

CAPITAL PROJECTS - ENTERPRISE FUND

	Total
Total Revenue	\$ 723,295
Plus:	
Transfer from Enterprise Fund	625,391
Total Expenditures	(1,348,686)
Net Excess (Deficiency)	\$ -
Beginning Fund Balance - January 1, 2025- unrestricted	\$ -
Ending Fund Balance - April 30, 2025 - unrestricted	\$ -

GENERAL FUND
Cost Allocation
April 30, 2025

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Sales Tax/IGA/Town - Estimated	\$ 1,782,000	\$ 469,894	\$ (1,312,106)	26%
Property Tax - Operations	775,780	468,103	(307,677)	60%
Property Tax/IGA/Town	297,031	-	(297,031)	0%
Specific Ownership Tax	215,160	77,785	(137,375)	36%
Auto Tax/IGA/Town - Estimated	141,900	58,934	(82,966)	42%
Interest	145,200	40,069	(105,131)	28%
Drainage Impact Fees	103,125	16,500	(86,625)	16%
Road and Bridge Fees	300,000	48,000	(252,000)	16%
Forest Lakes- Streets/ Parks Maintenance Revenue	75,000	9,843	(65,157)	13%
Use Tax - Construction Material	198,000	23,749	(174,251)	12%
Use Tax - Town	16,500	1,787	(14,713)	11%
Miscellaneous - (includes Safety Grant)	26,400	5,507	(20,893)	21%
Total Revenue	\$ 4,076,096	\$ 1,220,170	\$ (2,855,926)	30%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 6,930	\$ 1,386	\$ 5,544	20%
FICA and Unemployment	554	115	440	21%
Workers Compensation Insurance	33	30	3	90%
Total Legislative	\$ 7,517	\$ 1,531	\$ 5,987	20%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 149,441	\$ 48,558	\$ 100,883	32%
Unemployment Insurance	412	305	107	74%
Workers' Compensation Insurance	759	954	(195)	126%
Health and Dental Insurance	16,031	5,737	10,293	36%
Employer's FICA	8,588	2,971	5,617	35%
Employer's Medicare	2,008	714	1,294	36%
Retirement	6,927	1,150	5,777	17%
Life and Disability Insurance	1,558	436	1,121	28%
Total Salaries and Benefits	\$ 185,723	\$ 60,826	\$ 124,898	33%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 33,000	\$ 16,652	\$ 16,348	50%
Professional Services-Public Relations	16,500	6,269	10,231	38%
Professional Services-Rate Study	-	3,579	(3,579)	0%
Legal Fees/Monson, Cummins & Shohet	6,600	2,006	4,594	30%
Legal Fees	49,500	28,502	20,998	58%
Total Professional Services	\$ 105,600	\$ 57,008	\$ 48,592	54%
<u>General Administration</u>				
Accounting Services	\$ 45,012	\$ 12,586	\$ 32,426	28%
Audit Fees	9,900	-	9,900	0%
Conference, Class and Education	12,804	1,802	11,002	14%
Dues, Publications and Subscriptions	9,900	3,779	6,122	38%
Election	14,850	11,239	3,611	76%
IT Support	39,600	12,075	27,525	30%
Office Equipment and Supplies	6,600	2,109	4,491	32%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
Publication - Legal Notice	660	-	660	0%
Repairs and Maintenance	1,320	-	1,320	0%
Telephone Service	17,820	5,206	12,614	29%
Travel and Meeting Expense	3,960	776	3,185	20%
Office Overhead (COA, utilities, rent, etc.)	31,680	8,589	23,091	27%
General Insurance	42,534	37,879	4,655	89%
Tax Collection Expense - Operations	11,636	7,038	4,598	60%
Vehicle Expense	8,580	5,939	2,641	69%
Contingency/Emergency Reserves/Miscellaneous	6,600	3,326	3,274	50%
Total General Administration	\$ 263,456	\$ 112,341	\$ 151,115	43%
Total General Administrative, Legislative and Professional Services	\$ 562,297	\$ 231,706	\$ 330,591	41%

Operations

Salaries and Benefits- Streets and Parks

Salaries/Wages	\$ 608,146	\$ 220,324	\$ 387,823	36%
Salaries/Wages - Seasonal	26,400	-	26,400	0%
Overtime/On-call	29,700	9,266	20,434	31%
Unemployment Insurance	1,167	682	485	58%
Workers' Compensation Insurance	14,190	19,399	(5,209)	137%
Health and Dental Insurance	126,105	43,363	82,742	34%
Employer's FICA	38,387	14,306	24,081	37%
Employer's Medicare	8,978	3,346	5,632	37%
Retirement	30,957	9,253	21,704	30%
Life and Disability Insurance	6,415	2,082	4,333	32%
Total Salaries and Benefits - Streets and Parks	\$ 890,445	\$ 322,019	\$ 568,426	36%

Streets Operations and Maintenance

Operations and Maintenance - (includes Crack Seal)	\$ 60,000	\$ 37,843	\$ 22,157	63%
Vehicle Maintenance/Plowing and Snow Removal	32,000	21,753	10,247	68%
Customer Sidewalk Repair	3,000	-	3,000	0%
District Sidewalk Repair/ADA Ramps	35,000	19,800	15,200	57%
Contract Snow Removal/Equipment Rental	-	-	-	0%
Streets- Engineering	3,000	-	3,000	0%
Engineering - TOM	1,000	-	1,000	0%
Fuel	20,000	11,037	8,963	55%
Contract Street Sweeping	18,000	3,575	14,425	20%
Bear Creek	-	-	-	0%
Sand and Salt for Roads	40,000	29,673	10,327	74%
Supplies	1,000	-	1,000	0%
Total Streets	\$ 218,000	\$ 123,681	\$ 94,319	57%
Total Streets O & M	\$ 1,108,445	\$ 445,700	\$ 662,745	40%

Lighting

MVE Operation and Maintenance	\$ 11,220	\$ 3,797	\$ 7,423	34%
Repair and Maintenance	1,980	193	1,787	10%
Total Lighting	\$ 13,200	\$ 3,990	\$ 9,210	30%

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
PUBLIC WORKS/STREETS

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
<u>Signage</u>				
Repairs and Maintenance	\$ 13,200	\$ 2,477	\$ 10,723	19%
Total Signage	<u>\$ 13,200</u>	<u>\$ 2,477</u>	<u>\$ 10,723</u>	<u>19%</u>
<u>Traffic Control</u>				
Operation and Maintenance	\$ 78,000	\$ 16,945	\$ 61,055	22%
Operation and Maintenance- Signal Repair	10,000	-	10,000	0%
Repairs and Maintenance - Striping	59,350	-	59,350	0%
Total Traffic Control	<u>\$ 147,350</u>	<u>\$ 16,945</u>	<u>\$ 130,405</u>	<u>11%</u>
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ -	\$ -	\$ -	0%
Stormwater Pond Maintenance Repair	20,000	-	20,000	0%
Stormwater Inlet Maintenance	-	-	-	0%
Total Drainage/Erosion Control	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>0%</u>
Total Expenditures - Public Works/Streets	<u>\$ 1,864,492</u>	<u>\$ 700,818</u>	<u>\$ 1,163,674</u>	<u>38%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ 2,211,603</u>	<u>\$ 519,352</u>	<u>\$ (1,692,252)</u>	

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PARKS AND OPEN SPACE

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE - Parks and Open Space				
Sales Tax/IGA/Town - Estimated	\$ 918,000	\$ 242,066	\$ (675,934)	26%
Property Tax - Operations	399,644	241,144	(158,500)	60%
Property Tax/IGA/Town	153,016	-	(153,016)	0%
Specific Ownership Tax	110,840	40,071	(70,769)	36%
Park, Rec and Landscape Fees	252,975	40,476	(212,499)	16%
Forest Lakes- Streets/ Parks Maintenance Revenue	75,000	9,843	(65,157)	13%
Auto Tax/IGA/Town - Estimated	73,100	30,360	(42,740)	42%
Interest	74,800	20,641	(54,159)	28%
Use Tax - Construction Material	102,000	12,235	(89,765)	12%
Use Tax- Town	8,500	920	(7,580)	11%
Conservation Trust Fund	41,000	9,389	(31,611)	23%
Programing Fees - Sanctuary Park	6,000	14,200	8,200	237%
Miscellaneous - (includes Safety Grant)	13,600	2,837	(10,763)	21%
Total Revenue	\$ 2,228,475	\$ 664,183	\$ (1,564,292)	30%
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 3,570	\$ 714	\$ 2,856	20%
FICA and Unemployment	286	59	226	21%
Workers Compensation Insurance	17	15	2	90%
Total Legislative	\$ 3,873	\$ 788	\$ 3,084	20%
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 76,985	\$ 25,015	\$ 51,970	32%
Unemployment Insurance	212	157	55	74%
Workers' Compensation Insurance	391	491	(100)	126%
Health and Dental Insurance	8,258	2,956	5,303	36%
Employer's FICA	4,424	1,531	2,893	35%
Employer's Medicare	1,035	368	667	36%
Retirement	3,568	592	2,976	17%
Life and Disability Insurance	802	225	578	28%
Total Salaries and Benefits	\$ 95,676	\$ 31,334	\$ 64,341	33%
<u>Professional Services</u>				
Professional Services-Engineering	\$ 17,000	\$ 8,579	\$ 8,421	50%
Professional Services-Public Relations	8,500	3,229	5,271	38%
Professional Services-Rate Study	-	1,844	(1,844)	0%
Legal Fees/Monson, Cummins & Shohet	3,400	1,033	2,367	30%
Legal Fees	25,500	14,683	10,817	58%
Total Professional Services	\$ 54,400	\$ 29,368	\$ 25,032	54%
<u>General Administration</u>				
Accounting Services	\$ 23,188	\$ 6,483	\$ 16,705	28%
Audit Fees	5,100	-	5,100	0%
Conference, Class and Education	6,596	928	5,668	14%
Dues, Publications and Subscriptions	5,100	1,947	3,154	38%
Election	7,650	5,790	1,860	76%
IT Support	20,400	6,220	14,180	30%
Office Equipment and Supplies	3,400	1,086	2,314	32%
Publication - Legal Notice	340	-	340	0%
Repairs and Maintenance	680	-	680	0%
Telephone Service	9,180	2,682	6,498	29%
Travel and Meeting Expense	2,040	400	1,641	20%

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND**

PARKS AND OPEN SPACE

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
Office Overhead (COA, utilities, rent, etc.)	16,320	4,425	11,895	27%
General Insurance	21,911	19,513	2,398	89%
Tax Collection Expense - Operations	5,987	3,621	2,366	60%
Vehicle Expense	4,420	3,059	1,361	69%
Contingency/Emergency Reserves/Miscellaneous	3,400	1,714	1,686	50%
Total General Administration	<u>\$ 135,712</u>	<u>\$ 57,868</u>	<u>\$ 77,844</u>	<u>43%</u>
Total Parks - Administrative, Professional Services, etc.	<u>\$ 289,660</u>	<u>\$ 119,359</u>	<u>\$ 170,302</u>	<u>41%</u>
<u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 313,288	\$ 113,500	\$ 199,787	36%
Salaries/Wages - Seasonal	13,600	-	13,600	0%
Overtime/On-call	15,300	4,773	10,527	31%
Unemployment Insurance	601	351	250	58%
Workers' Compensation Insurance	7,310	9,993	(2,683)	137%
Health and Dental Insurance	64,963	22,338	42,625	34%
Employer's FICA	19,775	7,370	12,405	37%
Employer's Medicare	4,625	1,723	2,902	37%
Retirement	15,947	4,766	11,181	30%
Life and Disability Insurance	3,305	1,073	2,232	32%
Total Salaries and Benefits - Parks	<u>\$ 458,714</u>	<u>\$ 165,889</u>	<u>\$ 292,825</u>	<u>36%</u>
<u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 6,000	\$ 540	\$ 5,460	9%
Annual Flower and Shrub replacement Program	10,000	-	10,000	0%
Holiday Lights	2,500	-	2,500	0%
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	30,000	8,170	21,830	27%
Park Irrigation Water Payments	325,000	30,894	294,106	10%
Repair and Maintenance	110,000	50,143	59,857	46%
Supplies/Trees Replacement	6,000	4,886	1,114	81%
Tools	2,500	-	2,500	0%
Equipment and Projects	1,000	-	1,000	0%
Clothing and Safety Equipment	15,000	4,898	10,102	33%
Vehicle Expense- Fuel	20,000	269	19,731	1%
Sanctuary Park	300	1,001	(701)	334%
Back Flow Inspection	-	-	-	0%
ET 3 Year Subscription	-	-	-	0%
Total Parks and Open Space O & M	<u>\$ 528,300</u>	<u>\$ 100,801</u>	<u>\$ 427,499</u>	<u>19%</u>
Total Parks O & M	<u>\$ 987,014</u>	<u>\$ 266,690</u>	<u>\$ 720,324</u>	<u>27%</u>
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 5,780	\$ 1,956	\$ 3,824	34%
Repair and Maintenance	1,020	100	920	10%
Total Lighting	<u>\$ 6,800</u>	<u>\$ 2,056</u>	<u>\$ 4,744</u>	<u>30%</u>
<u>Signage</u>				
Repairs and Maintenance	\$ 6,800	\$ 1,276	\$ 5,524	19%
Total Signage	<u>\$ 6,800</u>	<u>\$ 1,276</u>	<u>\$ 5,524</u>	<u>19%</u>
Total Conservation Trust Fund Projects	<u>\$ 42,000</u>	<u>\$ 9,389</u>	<u>\$ 32,611</u>	<u>22%</u>
Total Expenditures - Parks and Open Space	<u>\$ 1,332,274</u>	<u>\$ 398,769</u>	<u>\$ 933,505</u>	<u>30%</u>
EXCESS OF REVENUE OVER (UNDER)				

TRIVIEW METROPOLITAN DISTRICT

GENERAL FUND

PARKS AND OPEN SPACE

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
EXPENDITURES	<u>\$ 896,201</u>	<u>\$ 265,414</u>	<u>\$ (630,787)</u>	

TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
DEBT SERVICE

For the Four Months Ending April 30, 2025
Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Property Tax	\$ 2,531,683	\$ 1,527,611	\$ (1,004,072)	60%
Interest - GO Bond	75,000	31,263	(43,737)	42%
Total Revenue	\$ 2,606,683	\$ 1,558,874	\$ (1,047,809)	60%
EXPENDITURES				
<u>Administrative</u>				
Tax Collection Expense	\$ 37,924	\$ 22,970	\$ 14,954	61%
Total Administrative	\$ 37,924	\$ 22,970	\$ 14,954	61%
<u>Debt Service</u>				
Bond Interest Payment	\$ 1,738,913	\$ -	\$ 1,738,913	0%
Bond Principal Payment	885,000	-	885,000	0%
Paying Agent Fees	8,000	5,223	2,777	65%
Total Debt Service	\$ 2,631,913	\$ 5,223	\$ 2,626,690	0%
Total Expenditures	\$ 2,669,837	\$ 28,193	\$ 2,641,644	1%
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	\$ (63,154)	\$ 1,530,681	\$ 1,593,835	

ENTERPRISE FUND
Cost Allocation
April 30, 2025

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Water Operations

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Water Revenue	\$ 3,767,082	\$ 512,241	\$ (3,254,841)	14%
Base Rate/Capital Improvement Fee	1,566,000	526,450	(1,039,550)	34%
Contract Sewer and Water Service - Forest Lakes	112,167	20,487	(91,681)	18%
Lot Inspection Fees	7,000	500	(6,500)	7%
Water Meter Kits	56,250	10,500	(45,750)	19%
Administrative Fee	176,400	56,952	(119,448)	32%
Miscellaneous	35,000	12,292	(22,708)	35%
Bulk Water Revenue	5,000	-	(5,000)	0%
Total Revenue	\$ 5,724,899	\$ 1,139,422	\$ (4,585,478)	20%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 606,365	\$ 203,637	\$ 402,728	34%
Overtime/On-call	20,000	6,694	13,307	33%
Unemployment Insurance	1,040	509	531	49%
Workers' Compensation Insurance	8,000	10,375	(2,375)	130%
Health and Dental Insurance	95,339	36,619	58,720	38%
Employer's FICA	38,381	13,001	25,381	34%
Employer's Medicare	8,978	3,041	5,938	34%
Retirement	30,951	8,314	22,637	27%
Life and Disability Insurance	5,161	1,903	3,259	37%
Total Salaries and Benefits	\$ 814,214	\$ 284,090	\$ 530,124	35%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 22,605	\$ 7,395	75%
Professional Services-Public Relations	12,500	4,749	7,751	38%
Professional Services/Amcobi/National Meter	67,500	27,389	40,111	41%
Professional Services-Rate Study	-	2,712	(2,712)	0%
Development Services/Monson, Cummins & Shohet	75,000	21,710	53,290	29%
Total Professional Services	\$ 185,000	\$ 79,165	\$ 105,836	43%
<u>Administrative</u>				
Accounting Services	\$ 34,100	\$ 9,535	\$ 24,566	28%
Audit Fees	7,500	-	7,500	0%
Conference, Class and Education	5,750	1,108	4,643	19%
Dues, Publications and Subscriptions	4,500	2,963	1,538	66%
Election Expense	11,250	8,515	2,736	76%
IT Support	30,000	10,580	19,420	35%
Office Equipment and Supplies	1,000	326	675	33%
Postage	750	42	709	6%
Publication - Legal Notice	500	-	500	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	10,000	3,772	6,228	38%
Travel and Meeting Expense	500	116	384	23%
Office Overhead (COA, utilities, rent, etc.)	7,000	2,820	4,180	40%
Clothing Uniform Rental and Safety Equipment	5,500	2,066	3,434	38%
General Insurance	47,055	44,582	2,473	95%
Vehicle Expense	25,000	6,848	18,153	27%
Bank Charges	7,200	1,545	5,656	21%
Miscellaneous	1,000	-	1,000	0%

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Water Operations

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
Total General Administration	\$ 198,605	\$ 94,814	\$ 103,791	48%
Total General Administrative	\$ 1,197,819	\$ 458,068	\$ 739,751	38%
 <u>Water System</u>				
Water Testing	\$ 50,000	\$ 6,283	\$ 43,717	13%
Water/Accounting-Engineering	10,000	-	10,000	0%
Waste Disposal	1,000	-	1,000	0%
Sludge Disposal	20,000	-	20,000	0%
Gas Utilities	11,000	4,355	6,645	40%
Electric Utilities	200,000	48,028	151,972	24%
SCADA Support/Meter Calibration	21,000	9,150	11,850	44%
Repairs and Maintenance	300,000	50,124	249,876	17%
Storage Tank Maintenance	5,000	-	5,000	0%
Operating Supplies	30,000	8,943	21,057	30%
Bulk Chemical Supplies (Starting HMO Treatment)	9,735	6,005	3,730	62%
Lab Chemicals and Supplies	20,000	2,531	17,469	13%
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	15,000	-	15,000	0%
Tools	4,000	352	3,648	9%
Water and Ditch Assessments	162,000	149,335	12,665	92%
Water Lease (300 af)	6,000	-	6,000	0%
Leased Pueblo Reservoir Lease & Outlet	75,383	-	75,383	0%
Equipment Meter Supplies/Meter Kits	163,000	28,723	134,277	18%
Buena Vista Land Misc Expense	40,000	405	39,595	1%
CSU CTD Water (700 af)	2,131,174	429,968	1,701,206	20%
Lower Fountain Creek	12,943	-	12,943	0%
Total Water System	\$ 3,287,235	\$ 744,202	\$ 2,543,033	23%
 Total Expenditures	 \$ 4,485,054	 \$ 1,202,270	 \$ 3,282,784	 27%
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	 \$ 1,239,846	 \$ (62,849)	 \$ (1,302,694)	

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND**

Wastewater Operations

For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Sewer Revenue	\$ 2,756,177	\$ 984,577	\$ (1,771,600)	36%
Contract Sewer and Water Service - Forest Lakes	112,167	20,487	(91,681)	18%
Miscellaneous	35,000	12,292	(22,708)	35%
Total Revenue	\$ 2,903,344	\$ 1,017,356	\$ (1,885,989)	35%
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 606,365	\$ 203,637	\$ 402,728	34%
Overtime/On-call	20,000	6,694	13,307	33%
Unemployment Insurance	1,040	509	531	49%
Workers' Compensation Insurance	8,000	10,375	(2,375)	130%
Health and Dental Insurance	95,339	36,619	58,720	38%
Employer's FICA	38,381	13,001	25,381	34%
Employer's Medicare	8,978	3,041	5,938	34%
Retirement	30,951	8,314	22,637	27%
Life and Disability Insurance	5,161	1,903	3,259	37%
Total Salaries and Benefits	\$ 814,214	\$ 284,090	\$ 530,124	35%
<u>Professional Services</u>				
Professional Services- Engineering	\$ 30,000	\$ 22,605	\$ 7,395	75%
Professional Services-Public Relations	12,500	4,749	7,751	38%
Professional Services/Amcobi/National Meter	67,500	27,389	40,111	41%
Professional Services-Rate Study	-	2,712	(2,712)	0%
Development Services/Monson, Cummins & Shohet	75,000	21,710	53,290	29%
Total Professional Services	\$ 185,000	\$ 79,165	\$ 105,836	43%
<u>Administrative</u>				
Accounting Services	\$ 34,100	\$ 9,535	\$ 24,566	28%
Audit Fees	7,500	-	7,500	0%
Conference, Class and Education	5,750	1,108	4,643	19%
Dues, Publications and Subscriptions	4,500	2,963	1,538	66%
Election Expense	11,250	8,515	2,736	76%
IT Support	30,000	10,580	19,420	35%
Office Equipment and Supplies	1,000	326	675	33%
Postage	750	42	709	6%
Publication - Legal Notice	500	-	500	0%
Repairs and Maintenance	-	-	-	0%
Telephone Service	10,000	3,772	6,228	38%
Travel and Meeting Expense	500	116	384	23%
Office Overhead (COA, utilities, rent, etc.)	7,000	2,820	4,180	40%
Clothing Uniform Rental and Safety Equipment	5,500	2,066	3,434	38%
General Insurance	47,055	44,582	2,473	95%
Vehicle Expense	25,000	6,848	18,153	27%
Bank Charges	7,200	1,545	5,656	21%
Miscellaneous	1,000	-	1,000	0%
Total General Administration	\$ 198,605	\$ 94,814	\$ 103,791	48%
Total General Administrative	\$ 1,197,819	\$ 458,068	\$ 739,751	38%

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND

Wastewater Operations
For the Four Months Ending April 30, 2025

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
<u>Wastewater System</u>				
Wastewater TF/Donala/IGA	\$ 853,379	\$ 163,099	\$ 690,280	19%
Repairs and Maintenance	15,000	3,616	11,384	24%
Tools	-	-	-	0%
Wastewater-Engineering	-	-	-	0%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Operating Supplies	500	113	387	23%
Transit Loss	10,000	9,526	474	95%
Total Wastewater System	<u>\$ 878,879</u>	<u>\$ 176,354</u>	<u>\$ 702,525</u>	<u>20%</u>
<u>Wastewater System/Collections</u>				
Engineering	\$ 10,000	\$ -	\$ 10,000	0%
Tools	5,000	-	5,000	0%
Supplies/Uniforms	10,000	1,738	8,262	17%
Repairs and Maintenance	40,000	1,889	38,111	5%
Fuel	10,000	392	9,608	4%
Cleaning Mitigation	10,000	-	10,000	0%
Vehicle Maintenance	5,000	1,640	3,360	33%
Video Collection System-Annual (2 Zones and Commercial)	-	-	-	0%
Total Wastewater System/Collections	<u>\$ 90,000</u>	<u>\$ 5,659</u>	<u>\$ 84,341</u>	<u>6%</u>
Total Expenditures	<u>\$ 2,166,698</u>	<u>\$ 640,081</u>	<u>\$ 1,526,617</u>	<u>30%</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 736,647</u>	<u>\$ 377,275</u>	<u>\$ (359,372)</u>	

TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
DEBT SERVICE

For the Four Months Ending April 30, 2025

Unaudited

	<u>2025 Budget</u>	<u>YTD Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Percent of Budget (YTD 33%)</u>
REVENUE				
Renewable Water Fee	\$ 540,075	\$ 100,094	\$ (439,981)	19%
Water Lease- Comanche	197,303	49,324	(147,979)	25%
Interest	330,000	67,278	(262,722)	20%
Total Revenue	<u>\$ 1,067,378</u>	<u>\$ 216,696</u>	<u>\$ (850,682)</u>	<u>20%</u>
 <u>Debt Service</u>				
Paying Agent Fees and Accrued Interest	\$ 5,000	\$ 1,000	\$ 4,000	20%
CWCB Loan Interest	233,892	233,892	-	100%
2018 Bond Issue- Debt Service	663,100	-	663,100	0%
2020B Bonds- Debt Service	643,650	-	643,650	0%
2020A Bond Issue- Debt Service	889,744	-	889,744	0%
Total Debt Service	<u>\$ 2,435,386</u>	<u>\$ 234,892</u>	<u>\$ 2,200,494</u>	<u>10%</u>
 OTHER FINANCING SOURCES				
Transfer from other funds	\$ 800,000	\$ 264,000	\$ (536,000)	33%
Total Other Financing Sources	<u>\$ 800,000</u>	<u>\$ 264,000</u>	<u>\$ (536,000)</u>	<u>33%</u>
 EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	 <u>\$ (568,008)</u>	 <u>\$ 245,804</u>	 <u>\$ 813,812</u>	

CAPITAL PROJECTS FUNDS

April 30, 2025

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL**

**Budget Status Report - GAAP Basis
For the Four Months Ending April 30, 2025**

Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Insurance Reimbursement	\$ -	\$ -	\$ -	0%
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
EXPENDITURES				
<u>Land, Vehicles and Equipment</u>				
Vehicles and Equipment	\$ -	\$ -	\$ -	0%
2024 Freightliner Dump Truck Plow Truck	279,273	279,272	1	100%
14 foot open Utility Trailer to haul District Equipment	5,297	5,539	(242)	105%
Land and Design for Office Building	754,557	52,333	702,224	7%
Z Spray Fertilizer and Broad Leaf Spray in house	23,000	24,999	(1,999)	109%
Scagg Standmower	12,500	12,485	15	100%
Ventrac 4500 Tractor with attachments	65,000	64,170	830	99%
Equipment Diagnostic Software for all fleet vehicles	15,000	13,260	1,740	88%
Shop Tool	8,000	4,585	3,415	57%
Total Vehicles and Equipment	<u>\$ 1,162,627</u>	<u>\$ 456,643</u>	<u>\$ 705,984</u>	<u>39%</u>
<u>Park and Street Improvements</u>				
Baseline Controller	\$ 15,000	\$ -	\$ 15,000	0%
Shade Structure/Train Park	30,000	24,230	5,770	81%
Total Park and Street Improvements	<u>\$ 45,000</u>	<u>\$ 24,230</u>	<u>\$ 20,770</u>	<u>54%</u>
Total Expenditures - District Capital	<u>\$ 1,207,627</u>	<u>\$ 480,873</u>	<u>\$ 726,754</u>	<u>40%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ (1,207,627)</u>	<u>\$ (480,873)</u>	<u>\$ 726,754</u>	
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,207,627	\$ 480,873	\$ (726,754)	40%
Higby Road - Developer Contribution - Escrow	-	-	-	0%
Total Other Financing Sources (Uses)	<u>\$ 1,207,627</u>	<u>\$ 480,873</u>	<u>\$ (726,754)</u>	<u>40%</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
Budget Status Report - GAAP Basis
For the Four Months Ending April 30, 2025
Unaudited

	2025 Budget	YTD Actual	Variance Favorable (Unfavorable)	Percent of Budget (YTD 33%)
REVENUE				
Water Tap Fees	\$ 903,000	\$ 167,356	\$ (735,644)	19%
Sewer Tap Fees	825,000	132,000	(693,000)	16%
Water/Sewer Impact Fee	37,500	6,000	(31,500)	16%
Renewable Water Fee	540,075	100,094	(439,981)	19%
Admin Fee	45,000	9,000	(36,000)	20%
Lease Revenue (FMIC)	25,000	-	(25,000)	0%
Effluent Paid-AGUA/Woodmoor	50,000	15,393	(34,607)	31%
Review and Comment Fee	37,500	6,000	(31,500)	16%
Western Interceptor	-	26,326	26,326	0%
Wastewater Treatment Fees Homeplace Ranch	295,645	-	(295,645)	0%
Stonewall Lease	78,150	-	(78,150)	0%
ARPA Grant	500,000	-	(500,000)	0%
Conexus Contribution - Teachout Creek	-	167,441	167,441	0%
Water Lease Revenue	-	74,566	74,566	0%
Payment in Lieu of Water Rights	100,000	-	(100,000)	0%
Miscellaneous Income	-	19,119	19,119	0%
Total Revenue	\$ 3,436,870	\$ 723,295	\$ (2,713,575)	21%
EXPENDITURES				
<u>Vehicles and Equipment Utilities</u>				
Equipment/Vehicles	\$ -	\$ -	\$ -	0%
Land for Office Building	754,557	-	754,557	0%
Total Vehicles and Equipment	\$ 754,557	\$ -	\$ 754,557	0%
<u>Water Improvements</u>				
Tank Design	\$ 1,500,000	\$ 31,737	\$ 1,468,263	2%
AOS-WRSAF/CSU	564,393	564,393	-	100%
Teachout Creek Conexus	-	167,441	(167,441)	0%
NMCI-Wastewater Design and Permitting	1,099,139	2,118	1,097,021	0%
Tap Fee Credits	500,000	-	500,000	0%
Excelsior Change Case	-	3,638	(3,638)	0%
AVIC Augmentation Station/Diversion Structure/Recharge Pond	1,250,000	519,486	730,514	42%
Northern Delivery System Pipeline Construction Project	-	59,873	(59,873)	0%
Total Water Improvements	\$ 4,913,532	\$ 1,348,686	\$ 3,564,846	27%
Total Expenditures - Enterprise Capital	\$ 5,668,089	\$ 1,348,686	\$ 4,319,403	24%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ (2,231,219)	\$ (625,391)	\$ 1,605,828	
OTHER FINANCING SOURCES (USES)				
Transfer from Enterprise Fund	\$ 2,231,219	\$ 625,391	\$ (1,605,828)	28%
Total Other Financing Sources (Uses)	\$ 2,231,219	\$ 625,391	\$ (1,605,828)	28%
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	