

RESOLUTION 2025-06

A RESOLUTION OF THE BOARD OF DIRECTORS OF TRIVIEW METROPOLITAN DISTRICT DECLARING ITS OFFICIAL INTENT TO REIMBURSE ITSELF WITH THE PROCEEDS OF TAX-EXEMPT BONDS FOR CERTAIN CAPITAL EXPENDITURES UNDERTAKEN OR TO BE UNDERTAKEN BY THE DISTRICT; GENERALLY IDENTIFYING THE CAPITAL EXPENDITURES; AND PROVIDING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Triview Metropolitan District (the “District”), located in El Paso County in the State of Colorado (the “State”), is a political subdivision duly organized and existing pursuant to the constitution and laws of the State; and

WHEREAS, at the election held on May 6, 2025, a majority of District voters approved Ballot Issue A, authorizing the District to issue limited tax general obligation bonds (the “Bonds”), the proceeds of which are to be used for the purpose of financing the costs of widening and improving Higby Road to address safety concerns and increased traffic flows (collectively, the “Capital Project”); and

WHEREAS, the Board of Directors of the District (the “Board”) has determined that it is in the best interest of the District to make certain capital expenditures related to the Capital Project; and

WHEREAS, the Board currently intends and reasonably expects to issue the Bonds or otherwise participate in a tax-exempt financing, in an amount which shall not exceed \$12,600,000 (the “Financed Amount”), to reimburse the District for design and engineering costs and related capital expenditures incurred or to be incurred subsequent to a period commencing 60 days prior to the date hereof, and ending prior to the later of 18 months of the date of such capital expenditures or the placing in service of the Capital Project (but in no event more than 3 years after the date of the original expenditure of such moneys); and

WHEREAS, the Board hereby desires to declare its official intent, pursuant to 26 C.F.R. § 1.150-2, to reimburse the District for design and engineering costs paid during the current calendar year and such other related capital expenditures with the proceeds of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TRIVIEW METROPOLITAN DISTRICT AS FOLLOWS:

Section 1. ***Declaration of Official Intent.*** The District shall, presently intends, and reasonably expects to finance a portion of the Capital Project with legally available funds.

Section 2. ***Dates of Capital Expenditures.*** All of the capital expenditures covered by this Resolution were for design and engineering costs paid during the current calendar year or will be made on and after the date which is 60 days prior to the effective date of this Resolution.

Section 3. ***Bond Issuance.*** The District presently intends and reasonably expects to issue the Bonds within 18 months of the date of the expenditure of moneys on the Capital Project or the

date upon which the Capital Project is placed in service, whichever is later (but in no event more than 3 years after the date of the original expenditure of such moneys), and to allocate from said financing an amount not to exceed the Financed Amount to reimburse the District for its expenditures in connection with the Capital Project.

Section 4. **Confirmation of Prior Acts.** All prior acts and doings of the officials, agents and employees of the District which are in conformity with the purpose and intent of this Resolution, and in furtherance of the Capital Project, shall be and the same hereby are in all respects ratified, approved and confirmed.

Section 5. **Effective Date of Resolution.** This Resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED at a regular meeting this 22nd day of May, 2025.

[SEAL]

TRIVIEW METROPOLITAN DISTRICT

By: _____

President, Board of Directors

Attest:

By: _____

Secretary, Board of Directors