

TRIVIEW METROPOLITAN DISTRICT

2024 ANNUAL REPORT

Pursuant to §32-1-207(3)(c) and the Service Plan for Triview Metropolitan District (the “District”), the District is required to provide an annual report to the with regard to the following matters:

For the year ending December 31, 2024, the District make the following report:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

There were no boundary changes in 2024.

2. Intergovernmental Agreements entered into or terminated.

See Exhibit A.

3. Access information to obtain a copy of rules and regulations adopted by the board.

<https://triviewmetro.com>

4. A summary of litigation involving public improvements owned by the District.

To our actual knowledge, based on review of the court records in El Paso County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District’s public improvements as of December 31, 2024.

5. Status of the construction of public improvements by the District.

The District was in engaged in the construction of the Northern Delivery System to bring renewable water for use in the District during 2024. Construction was completed in 2025.

6. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

The District did not convey or dedicate facilities or improvements to El Paso County in 2024.

7. The final assessed valuation of the District as of December 31st of the reporting year.

See Exhibit B.

8. A copy of the current year’s budget.

A copy of the 2025 Budget is attached hereto as **Exhibit C**.

- 9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.**

The 2024 Audit will be sent as a supplemental report.

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

None.

- 11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety (90) day period.**

None.

EXHIBIT A
Intergovernmental Agreements

THIRD AMENDMENT TO AGREEMENT FOR CONTRACT OPERATIONS SERVICES

This THIRD AMENDMENT TO AGREEMENT FOR CONTRACT OPERATIONS SERVICES ("Third Amendment") to be effective January 1, 2024, by and between Forest Lakes Metropolitan District ("FLMD") and Triview Metropolitan District ("Triview"), each a quasi-municipal corporation and political subdivision of the State of Colorado (collectively referred to as the "Districts" and "Parties").

RECITALS

WHEREAS, the Districts were organized pursuant to the Special District Act, §§ 32-1-101, *et seq.*, C.R.S., for the purpose of providing public improvements, facilities, and services to and for the use and benefit of their taxpayers and residents; and

WHEREAS, the Districts entered into that certain Agreement for Contract Operations Services, in December of 2021, for water and wastewater services to be provided by Triview to FLMD, which was amended to include landscaping services (defined as the Additional Services) by the First Amendment to the Agreement for Contract Services signed August 1, 2022, and was subsequently amended to change the rates for the services by a Second Amendment to the Agreement for Contract Services effective August 1, 2023 (collectively the "IGA"); and

WHEREAS, the term of the landscaping and snow removal services was set to expire on in August 2024, and the Parties desire to extend the term of the landscaping services and snow removal to December 31, 2024, so that they align with the term of the water and wastewater service; and

WHEREAS, the Parties desire to set the rates for the water and wastewater service described in Exhibit A, to become effective January 1, 2024 through December 31, 2024; and

WHEREAS, the water, wastewater, landscaping and snow removal services to be provided by Triview to FLMD through December 31, 2024 ("Services") are set forth in Exhibit A.

NOW, THEREFORE, in consideration of the mutual promises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. 2024 Fee for Water and Wastewater Services. The monthly fee for the water, wastewater services for the 2024 calendar year shall be \$18,150.
2. Term for Landscaping Services. The term and fee structure for the landscaping and snow removal services is hereby extended to December 31, 2024.
3. Incorporation of Recitals. All of the recitals hereof are incorporated by this reference and are made a part hereof as though set forth at length herein.

4. Defined Terms. Defined terms used but not defined herein shall have the meanings given to them in the IGA.

5. Prior Provisions Effective. The Districts acknowledge and agree that all other terms of the IGA remain in full force and effect and this Third Amendment shall not amend, modify, or alter the IGA in any respect except as provided for herein.

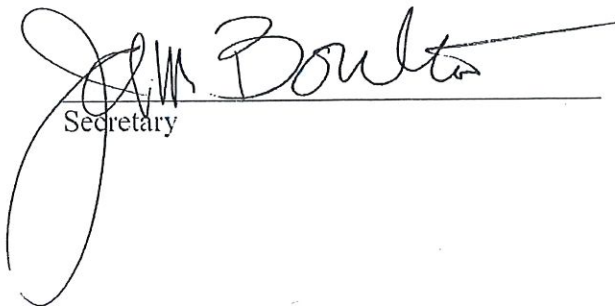
6. Counterparts. This Third Amendment may be executed in counterparts, each of which may be deemed an original but all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the Parties have executed this Third Amendment on the date first above written.

FOREST LAKES METROPOLITAN DISTRICT


President

ATTEST:


Secretary

TRIVIEW METROPOLITAN DISTRICT


President

ATTEST:


Secretary

EXHIBIT A

SERVICES

Triview Metropolitan District ("Triview") will operate and maintain the Forest Lakes Metropolitan District (FLMD) water system and wastewater collection systems to insure proper quality and quantity of water for daily use, and for Fire Protection. The Scope of Services to be provided by Triview are described more particularly as follows:

Notations:

- In order to provide consistency in operation, it is the intent of FLMD to adopt Triview Standards and Specifications for the design, installation, and construction of water and wastewater infrastructure.
- The FLMD water system has reached the threshold of being operated and monitored as a Community Water System and Triview shall operate the system in accordance with applicable requirements for a Community Water System including but not limited to providing and acting as the ORC for the system.

General:

- Perform routine and preventative maintenance of FLMD facilities;
- Ensure compliance with the Rules and Regulations of the FLMD;
- FLMD has a designated Engineer who is available to provide assistance, support, and coordination for Triview's Operational staff. The Engineer will have primary responsibility for providing review of any extensions, facility additions etc. However, the Engineer will pass any plans for same by Triview Ops staff as said plans are nearing approval to account for any operational comments or review;
- Pre-construction meetings for any construction referenced above, will include participation by Triview who will have primary inspection responsibility for installation of line extensions, services, etc. Operations staff will have primary responsibility for overseeing pressure testing, flushing, disinfection, and placing systems into service;
- Triview will be "first contact and first response" in case of an emergency requiring immediate action.

Water Systems:

- Operate and maintain water facilities, including wells, pumps, treatment plant, pipelines, and storage tanks. Provide Operator in Responsible Charge for water system;
- Triview will be responsible for ordering all necessary chemicals, and products, for water treatment as needed to keep the water system in compliance with applicable drinking water standards. Monthly invoices will be provided to FLMD for reimbursement. Triview will use FLMD vendors and accounts when possible;
- Triview will flush and exercise all hydrants and exercise valves on a mutually agreed upon schedule, consistent with Triview's;
- Take such action as required to operate the FLMD water system in compliance with Division of Natural Resources requirements of all well permits issued to FLMD;
- Deliver water for augmentation as directed by FLMD Manager;
- Will provide minor landscape maintenance around the FLMD water tank, water treatment facility and wellhead(s);
- Conduct all necessary testing, monitoring and reporting, for water quality;
- Maintain the appropriate inspection reports and logs.

Wastewater Systems

- Operate and maintain wastewater collection and delivery systems which includes collection lines, force mains, and two lift stations. Provide Operator in Responsible Charge for wastewater system;
- Assist in the testing and start-up of the wastewater lift stations and collection system;
- Inspection of manholes and grease traps (if necessary) will be conducted on the same schedule as Triview;
- Cleaning of all manholes and lift stations on a mutually agreed upon schedule;
- Provide a video survey of FMLD Wastewater Collection system approximately once every 3 years;
- Maintain the appropriate inspection reports and logs;

- Provide site maintenance and minor landscape maintenance around the FLMD lift station sites.

ADMINISTRATIVE SERVICES

- Triview or its designee will provide all customer billing services, including meter reading and billing of customers. All necessary office supplies, including bills, envelopes, and other related office supplies will be purchased by Triview and invoiced to FLMD on a monthly basis;
- Receipt of all customer payments. To insure that Triview and FLMD records are not co-mingled, Triview will create a "mirror" company within Triview's billing system in which all FLMD customer account information will be housed;
- Daily deposits of FLMD customer payments to an Academy Bank account setup for this purpose. Triview will set up this account to accept ACH payments as well;
- Phone support for FLMD customers and contractors;
- Triview will order the necessary water meters, pressure regulator valves and backflow prevention devices and will be kept and separately accounted for in Triview's inventory. Triview will bill FLMD on a monthly basis for reimbursement;
- Triview will issue the meters, pressure regulators and backflow prevention devices to homebuilders upon proof of payment of the adopted tap fees by FLMD;
- A data base for each physical address will be created and maintained;
- The use of the three Triview drop boxes for customer payments will be allowed.

In order to provide some services described herein, Triview must occasionally retain the services of engineers, water and wastewater quality experts, specialty contractors and water and wastewater installation contractors. Triview may also rent equipment necessary in the repair and maintenance of the FLMD systems. If and when other specialists may be needed, Triview will consult with FLMD management prior to engagement. All such costs and expenses paid or payable by Triview, shall be reimbursed in full by FLMD, within 30 days of receipt of invoice from Triview.

Phone support for customers and contractors will be included in the fixed monthly fee. The phone support element of this agreement is subject to periodic adjustments as provided for in paragraph 4 of the Agreement.

LANDSCAPING

I. GENERAL REQUIREMENTS

- A. *Scope of Work.* Triview shall furnish all labor, materials, and equipment necessary to provide quality, professional landscape maintenance services on a seasonal or year-round basis in the area of Phase One, Forest Lakes Residential. Phase One includes Filings 1, 3, 2A, 2B, and 4 along with the Main Entry, Postal Box Area, Waterfront Park, the Surface Water Treatment Plant ("SWTP") and Raw Water Vault ("RWV") just east of Waterfront Park, also Filing 5 in West Valley, Forest lakes Filing 6, and Forest Lakes Filing 7, Common areas and Postal Box Area associated with Filing 6 and Filing 7. All service shall be done by qualified, experienced, trained personnel using practices and methods recognized and accepted as standards in the industry.
- B. *Emergencies.* Triview will be expected to respond, when necessary, to bona fide emergencies that cannot be postponed.
- C. *Personnel.* Triview's employees and/or contractors shall conduct and dress themselves in a workmanlike manner at all times. Adequate supervision will be provided by Triview to insure work is done in a professional manner.
 - 1. Triview will provide or ensure that employees/contractor have proper safety equipment, including safety glasses, hearing protection, respirator, and protective clothing as may be required to complete the task.
 - 2. Triview will take appropriate measures to ensure safety equipment is used.
 - 3. Triview shall at all times ensure compliance with federal, state, and municipal air, water, and noise pollution laws and ordinances.
 - 4. Work crews shall keep a copy of these specifications with them on the job site at all times. It shall be assumed that the crews cannot observe the specifications if a copy are not available at the job site.

LAWN CARE TECHNICAL SPECIFICATIONS

I. TURF CARE

- A. Turf shall be maintained in a healthy growing condition.
- B. Trash will be picked up before each mowing.
- C. Lawn mowers will be equipped with safety guards to prevent throwing stones or other objects.

MOWING AND EDGING

- A. Upright grasses such as bluegrass and ryegrass shall be mowed to a minimum height of three inches (3").
 - 1. Mowing shall be done weekly during the growing season. Lawn shall be cut in a different direction each time to achieve the checkerboard pattern.

2. All lawn areas will be cut in this manner to the extent possible and practical.
 3. Grass will be cut bi-weekly (every other week) during the slow growing season.
 4. All irrigated seed areas shall be mowed monthly during the growing season not exceed seven (7) times not to exceed a height of less than twelve (12") inches per mow.
 5. All non-irrigated native seed to be cut upon approval of Triview based on time material price.
- B. Grass catchers need not be used.
1. Excessive clippings will always be removed from turf and disposed of off-site.
 2. Triview will notify FLMD's District Manager if thatch reaches one inch (1") thickness.

TRIMMING

- A. All turf areas inaccessible to mowing equipment will be trimmed as needed to maintain a neat, well-groomed appearance.
1. Triview will take whatever precautions are necessary to ensure that string trimmers do not damage trees (see section on staking and guy wires).
 2. All high weeds on adjacent undeveloped land will be cut back ten (10) feet from landscaped areas or curbstones at a height of about twice the grass height, allowing for rock and debris.
 3. A steel edger shall be used along all walks and curbstones at least four (4) times per season.

WATERING

- A. Lawns will be watered at such frequency, as weather conditions require. Where possible, water run-off across pavements and into gutters shall be avoided.
- B. Triview, with the cooperation of FLMD's District Manager, will determine a reasonable watering schedule, generally between the hours of midnight and 6:00 a.m.

FERTILIZATION

- A. All turf areas shall receive three (2) applications of a well-balanced fertilizer per season. The formula shall generally be 24-10-5 with 3 to 4% iron. The formula may be varied to meet specific soil conditions, but shall provide not less than one pound of available nitrogen per 1,000 square feet of turf. All irrigated native seed shall receive two applications of fertilizer.
- B. Application rate shall be as directed by the manufacturer.
- C. Triview will ensure that fertilizer is applied evenly to prevent streaking.

USE OF PESTICIDES AND HERBICIDES

- A. Chemicals shall be used as little as possible and to the very highest of professional standards, because the effects on human health and the biosphere in general, are not well understood.
- B. Triview and any contractors shall be licensed and insured, as REQUIRED by the Colorado Department of Agriculture, to apply pesticides on turf and ornamentals and must be licensed in the categories required to perform chemical treatments listed in this specification. A photocopy of licenses shall be attached to the Agreement.
- C. All chemical applications shall be done under the direction of a qualified supervisor as defined by the Colorado Department of Agriculture.
- D. Triview shall abide by all Federal, State, and local laws related to these applications.

WEED, INSECT AND DISEASE CONTROL

- A. The selection of pesticides and herbicides will be left to Triview. Triview will be solely responsible for any harm caused by these.
- B. Triview shall spray for broadleaf weed control only. This shall be done generally late May or early June.
- C. No soil sterilant shall be used on the property.
- D. The cost of one (1) weed control application shall be included in the contract price for turf and irrigated native seed. Disease and insect control will be on a "per application" basis with prior approval of FLMD.

OTHER CARE

- A. Aerate compacted areas to improve water penetration. Aeration to be done once per growing season spring.

Included in contract price? X Yes No

BED CARE

- A. All bed areas will be checked on a regular basis for mulch coverage. If additional mulch or rock is needed, this will be brought to the attention of FLMD. Additional mulch or rock will be billed as an additional item.
- B. All bed areas will be kept free of weeds and trash by means of chemical control, mechanical cultivation, and hand weeding as necessary.

REPLACEMENT OF PLANTS

- A. Dead plants and those in a state of decline shall be brought to the attention of FLMD's District Manager immediately.
- B. Replacement of plants shall be of a size, condition, and variety acceptable to the District, to be paid for by the District, unless due to negligence of Triview.

IRRIGATION AND CONTROL MAINTENANCE

- A. Activation
1. Triview shall be responsible for determining when to activate the irrigation system. Activation should occur between the months of March and May, as allowed by weather conditions.
 2. At the time of activation, necessary repairs will be reported to FLMD immediately. Triview will do repairs and payment will be on a time and materials basis.
- B. Regular Maintenance
1. After the system is activated and operating, Triview will be responsible for checking the system on a biweekly basis as deemed necessary by Triview to insure continuance of proper operation. System shall be checked after mowing to look for damage that may have occurred during mowing.
 2. Regular checking of the irrigation system shall include:
 - Turning on of all clocks to check for proper function.
 - Turning on of all valves to insure proper operation.
 - Visual inspection of all heads for proper coverage and for damage caused by mowing. Minor adjustments as well as any repair of damage caused by Triview will be handled at no cost to Owner (s).
 3. In the event malfunctions are found during the regular check of the irrigation system, repairs will be made on a time and materials basis only, with prior approval of FLMD. Replacement parts must be equal to or surpass the original part in quality.
 4. Triview shall keep the need for water conservation in mind. During extended cold or rainy periods, irrigation controllers will be turned off. However, occasional rainstorms will not constitute adequate reason for turning off the controllers.
 5. Triview shall not be held liable for any damages caused by malfunctions of the irrigation systems, including, but not limited to, stuck valves, flooded basements, missing heads, etc.
 6. Triview shall not be held liable for damages to sprinkler heads that are improperly installed above grade and constitute a mowing hazard. If this situation is applicable, FLMD will be notified immediately. Any repairs necessary to bring the system to proper working condition shall be done by Triview on a time and materials basis and billed accordingly to FLMD.

WINTERIZATION

- A. Triview shall be responsible for determining when to winterize, and for winterizing the system.
- B. In anticipation of winter sprinkler shut down, watering schedule shall be changed to once or twice a week for an extended time to achieve deep watering and improved root growth.
- C. In the week immediately prior to closing of the system, all landscaped areas shall receive a minimum of two (2) inches of watering (either through natural conditions or by operation of the system).

SPRINKLER TURN OFF

- A. The system **MUST** be blown out using an air compressor. The first blow down shall be not less than five (5) minutes. The second blow down shall be not less than two (2) minutes, long enough to remove any remaining condensation.
- B. Triview shall be responsible for any damage to the system due to failure to blow down the system in a timely manner.
- C. Triview shall notify FLMD if there is any suspicion that any gate valve might allow seepage to refill the sprinkler line over the winter.
- D. All winterization work shall be included in contract price.

SHRUB CARE

- A. Triview shall maintain shrubs in a healthy growing condition by performing all necessary operations, including the following:
 - a. Shrubs to be pruned one time per growing season. Generally early fall.
 - b. Monitoring for insects and pests.

WINTER SERVICE

- A. Triview on a weekly basis will police all landscaped areas for loose trash and debris.
- B. Triview will visit the site on a regular basis (at least weekly), to inspect all landscape and plant material. Any problems will be brought to the attention of FLMD. At this time, Triview will also determine the need for winter watering, special pruning due to storm damage, etc.
- C. Triview shall be responsible for gathering and removing autumn leaves. Only those areas having a heavy concentration of leaves will be subject to removal.
- D. Triview will be available to FLMD to aid and assist in the preparation and formulation of plans, schedules, budgets, projections, etc. for the coming season.
- E. Triview will measure soil moisture at least monthly using a core sampler or other device and the results will be reported to FLMD.

WORK NOT INCLUDED

- A. Maintenance of trees over ten (10) feet tall, which cannot be pruned by a gardener on an orchard ladder. These trees will be inspected and a recommendation will be made for services of a licensed arborist.
- B. Repair or replacement of losses and damages beyond Triview's control.
- C. Maintenance of parking areas, driveways, walks, etc., except for the cleanup of gardening debris.
- D. New planting and other special services.
- E. Spraying of trees for insect and disease control.
- F. Initial spring root feeding of pine trees and shrubs.
- G. Snow removal, unless specifically provided for by a separate contract.

H. Triview plans to offer snow removal services? X Yes no

TIME AND MATERIALS WORK

- A. Time will be billed at the rate of \$ 50.00 per hour per laborer.
B. Time will be billed at the rate of \$ 70.00 per hour per sprinkler technician.

SNOW REMOVAL SERVICES

2023-2024 Season

- Hand shoveling @ \$60.00/HR.
- Truck with V-Plow @ \$130.00/HR.
- ATV – Ventrac tractor with plow @ \$95.00/HR.
- Front-End Loader @ \$275.00/HR.
- Skid Steer @ \$145.00/HR.
- Snow Blower @ \$75.00/HR.
- Ice Melt Magnesium Chloride Dry Crystals @ \$1.03/PER LB.
- Ice melt Applied @ \$60.00/HR.
- Ice Slicer@ \$425.00 Per Ton Applied. (With Truck)

Note: There is a minimum 1 – hour charge for each service provided on an hourly basis.

EXHIBIT B
2024 Assessed Valuation

CERTIFICATION OF VALUATION BY EL PASO COUNTY ASSESSOR

Name of Jurisdiction: **110 - TRIVIEW METRO DISTRICT**

IN EL PASO COUNTY ON 11/25/2024

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2024 IN EL PASO COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$172,266,940
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$180,834,530
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$180,834,530
5. NEW CONSTRUCTION: **	\$3,048,523
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$2,039.33

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2024 IN EL PASO COUNTY, COLORADO ON AUGUST 25, 2024

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$1,901,849,141
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$42,613,111
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2024

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

\$108,325

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

EXHIBIT C
2025 Budget



TRIVIEW METROPOLITAN DISTRICT
Adopted 2025 Budget
November 21, 2024

GENERAL FUND

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
REVENUE				
Property Tax - Debt Service 16.000 Mills	\$ 2,658,011	\$ 2,756,271	\$ 2,756,271	\$ 2,531,683
Property Tax - Operations 6.500 Mills	343,979	775,201	775,201	1,175,424
Sales Tax-Town	2,582,013	2,500,000	2,600,000	2,700,000
Specific Ownership Tax	314,118	300,000	325,736	326,000
Property Tax/IGA/Town	355,804	430,667	430,667	450,047
Park and Open Space Connection Fees	752,179	168,650	364,284	252,975
Auto Tax/IGA/Town - Estimated	250,365	250,000	214,286	215,000
Interest	415,667	100,000	260,186	220,000
Drainage Impact Fees	357,194	68,750	150,563	103,125
Road and Bridge Fees	503,425	54,100	256,677	300,000
Forest Lakes- Streets/ Parks Maintenance Revenue	109,150	120,000	158,172	150,000
Use Tax - Construction Material	482,140	200,000	462,575	300,000
Use Tax - Town	17,151	8,000	24,860	25,000
Conservation Trust Fund	42,471	40,000	40,904	41,000
Miscellaneous - (includes Safety Grant)	54,786	20,000	42,321	40,000
Programing Fees - Sanctuary Park	-	10,000	5,573	6,000
Interest - GO Bond	86,258	35,000	90,000	75,000
Total Revenue	\$ 9,324,710	\$ 7,836,639	\$ 8,958,273	\$ 8,911,255
EXPENDITURES				
<u>Legislative</u>				
Directors' Fees	\$ 5,100	\$ 10,500	6,000	\$ 10,500
FICA and Unemployment	347	840	480	840
Workers Compensation Insurance	29	30	50	50
Total Legislative	\$ 5,476	\$ 11,370	\$ 6,530	\$ 11,390
<u>General and Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 180,001	\$ 201,812	217,718	\$ 226,426
Unemployment Insurance	924	600	1,904	624
Workers' Compensation Insurance	282	500	1,150	1,150
Health and Dental	23,517	26,350	26,988	24,289
Employer's FICA	10,020	12,512	12,258	13,012
Employer's Medicare	2,701	2,926	2,855	3,043
Retirement	2,723	10,091	4,928	10,495
Life and Disability Insurance	1,651	1,915	2,622	2,360
Total Salaries and Benefits	\$ 221,819	\$ 256,706	\$ 270,421	\$ 281,399
<u>Professional Services</u>				
Professional Services-Engineering	\$ 70,571	\$ 50,000	\$ 75,000	\$ 50,000
Professional Services-Public Relations	31,544	25,000	31,683	25,000
Legal Fees/Monson, Cummins & Shohet	19,425	7,500	12,000	10,000
Legal Fees	90,748	75,000	89,195	75,000
Total Professional Services	\$ 212,288	\$ 157,500	\$ 207,878	\$ 160,000
<u>General Administration</u>				
Accounting Services	\$ 66,303	\$ 62,000	71,783	\$ 68,200
Audit Fees	12,500	16,000	13,500	15,000
Conference, Class and Education	1,410	32,500	25,000	19,400
Dues, Publications and Subscriptions	9,418	9,000	15,000	15,000
Election	52,176	-	-	22,500
IT Support	40,166	37,700	53,519	60,000
Office Equipment and Supplies	9,496	10,000	9,810	10,000
Publication - Legal Notice	129	1,000	200	1,000
Repairs and Maintenance	3,094	2,000	2,445	2,000
Telephone Service	24,253	35,000	25,635	27,000
Travel and Meeting Expense	5,356	5,000	5,742	6,000

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
Office Overhead (COA, utilities, rent, etc.)	44,453	48,000	45,707	48,000
General Insurance	49,619	52,000	61,376	64,445
Tax Collection Expense - Debt Service	39,895	41,344	42,000	37,975
Tax Collection Expense - Operations	5,163	11,628	12,000	17,631
Vehicle Expense	4,996	3,000	13,050	13,000
Contingency/Emergency Reserves/Miscellaneous	12,750	25,000	10,000	10,000
Total General Administration	\$ 381,177	\$ 391,172	\$ 406,766	\$ 437,151
Total General Administrative, Legislative and Professional Services	\$ 820,760	\$ 816,748	\$ 891,594	\$ 889,941
 <u>Operations</u>				
<u>Salaries and Benefits- Streets and Parks</u>				
Salaries/Wages	\$ 887,956	\$ 850,651	\$ 885,995	\$ 921,434
Salaries/Wages - Seasonal	18,001	25,000	41,000	40,000
Overtime/On-call	31,456	26,300	45,000	45,000
Unemployment Insurance	2,308	1,700	1,731	1,768
Workers' Compensation Insurance	17,022	15,000	21,500	21,500
Health and Dental	210,629	203,714	212,298	191,068
Employer's FICA	59,083	55,925	62,255	58,162
Employer's Medicare	13,818	13,080	14,561	13,603
Retirement	25,873	45,100	42,537	46,904
Life and Disability Insurance	10,792	9,430	10,800	9,720
Total Salaries and Benefits - Streets and Parks	\$ 1,276,938	\$ 1,245,900	\$ 1,337,676	\$ 1,349,160
 <u>Parks and Open Space O & M</u>				
Repair of Facilities	\$ 3,096	\$ 6,000	\$ 244	\$ 6,000
Annual Flower and Shrub Replacement Program	-	10,000	4,500	10,000
Holiday Lights	-	2,500	2,500	2,500
Lawn Fertilizer, Tree Fertilizer and Weed Control Program	54,520	65,000	53,267	30,000
Park Irrigation Water Payments	291,814	240,000	276,123	325,000
Repair and Maintenance	101,272	100,000	115,000	110,000
Supplies/Trees Replacement	14,141	5,000	12,000	6,000
Tools	2,798	2,500	3,810	2,500
Equipment and Projects	13,487	15,000	324	1,000
Clothing and Safety Equipment	16,463	18,000	14,420	15,000
Vehicle Expense - Fuel	31,974	40,000	18,272	20,000
Sanctuary Park	-	-	125	300
Back Flow Inspection	-	4,500	4,500	-
ET 3 Year Subscription	-	-	-	-
Total Parks and Open Space O & M	\$ 529,565	\$ 508,500	\$ 505,084	\$ 528,300
 <u>Streets Operations and Maintenance</u>				
Operations and Maintenance - (includes Crack Seal)	\$ 53,216	\$ 60,000	60,000	\$ 60,000
Vehicle Maintenance/Plowing and Snow Removal	32,513	30,000	32,000	32,000
Customer Sidewalk Repair	-	20,000	-	3,000
District Sidewalk Repair/ADA Ramps	34,181	35,000	20,000	35,000
Snow Removal Per Diem/Emergency	36	5,000	1,000	5,000
Streets- Engineering	800	2,500	3,000	3,000
Engineering - TOM	-	5,000	1,000	1,000
Fuel	20,665	25,000	21,233	20,000
Contract Street Sweeping	12,085	25,000	17,975	18,000
Bear Creek	3,448	-	-	-
Sand and Salt for Roads	21,324	52,000	38,000	40,000
Supplies	-	4,000	-	1,000
Total Streets	\$ 178,268	\$ 263,500	\$ 194,208	\$ 218,000
Total Parks and Streets O & M	\$ 707,833	\$ 772,000	\$ 699,291	\$ 746,300

**TRIVIEW METROPOLITAN DISTRICT
GENERAL FUND
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
<u>Lighting</u>				
MVE Operation and Maintenance	\$ 15,982	\$ 20,000	\$ 16,605	\$ 17,000
Repair and Maintenance	8,409	3,000	3,000	3,000
Total Lighting	\$ 24,391	\$ 23,000	\$ 19,605	\$ 20,000
<u>Signage</u>				
Repairs and Maintenance	\$ 15,423	\$ 15,000	\$ 15,000	\$ 20,000
Total Signage	\$ 15,423	\$ 15,000	\$ 15,000	\$ 20,000
<u>Traffic Control</u>				
Operation and Maintenance	\$ 78,061	\$ 65,000	\$ 77,054	\$ 78,000
Operation and Maintenance - Signal Repair	-	10,000	10,000	10,000
Repairs and Maintenance - Striping	2,824	30,000	-	59,350
Total Traffic Control	\$ 80,885	\$ 105,000	\$ 87,054	\$ 147,350
<u>Drainage/Erosion Control</u>				
Repairs and Maintenance (includes Concrete work)	\$ 12,554	\$ -	\$ -	\$ -
Stormwater Pond Maintenance Repair	-	20,000	55,000	20,000
Stormwater Inlet Maintenance	-	-	-	-
Total Drainage/Erosion Control	\$ 12,554	\$ 20,000	\$ 55,000	\$ 20,000
<u>Total Conservation Trust Fund Projects</u>	\$ 42,471	\$ 40,000	\$ 40,904	\$ 42,000
Total Operations	\$ 2,160,495	\$ 2,220,900	\$ 2,254,529	\$ 2,344,810
Total Legislative, General Administrative and Operations	\$ 2,981,255	\$ 3,037,648	\$ 3,146,123	\$ 3,234,750
Debt Service				
Bond Interest Payment	\$ 1,815,363	\$ 1,781,163	\$ 1,781,163	\$ 1,738,913
Bond Principal Payment	760,000	845,000	845,000	885,000
Paying Agent Fees	8,283	8,000	8,000	8,000
Total Debt Service	\$ 2,583,646	\$ 2,634,163	\$ 2,634,163	\$ 2,631,913
Total Expenditures	\$ 5,564,901	\$ 5,671,811	\$ 5,780,286	\$ 5,866,663
OTHER FINANCING USES - Expenditures				
Transfer to Enterprise (1/3 of Sales Tax)	\$ 900,000	\$ 800,000	\$ 800,000	\$ 800,000
Transfer to Capital Projects - Equipment/Improvements	1,270,631	2,398,000	2,398,840	1,207,627
Total Other Financing Uses	\$ 2,170,631	\$ 3,198,000	\$ 3,198,840	\$ 2,007,627
Total Expenditures and Other Financing Uses	\$ 7,735,532	\$ 8,869,811	\$ 8,979,126	\$ 7,874,290
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES AND OTHER FINANCING USES	\$ 1,589,178	\$ (1,033,172)	\$ (20,853)	\$ 1,036,964
FUND BALANCE - BEGINNING	\$ 4,683,686	\$ 3,336,260	\$ 4,584,512	\$ 4,563,659
FUND BALANCE - ENDING	\$ 6,272,864	\$ 2,303,088	\$ 4,563,659	\$ 5,600,623
Less: Restricted Funds	\$ (1,688,352)			
FUND BALANCE - ENDING - Unrestricted	\$ 4,584,512			

ENTERPRISE FUND

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
REVENUE				
Water Revenue	\$ 2,025,797	\$ 2,420,000	\$ 3,304,458	\$ 3,767,082
Sewer Revenue	2,290,528	2,496,230	2,505,615	2,756,177
Renewable Water Fee	799,311	463,386	621,161	540,075
Contract Sewer and Water Service - Forest Lakes	215,998	242,000	314,612	224,334
Water Meter Kits	81,973	30,000	79,274	56,250
Miscellaneous	95,849	60,000	67,499	70,000
Bulk Water Revenue	26,352	20,000	7,023	5,000
Water Lease- Comanche	167,878	186,775	186,775	197,303
Lot Inspection Fees	15,000	25,000	6,525	7,000
Base Rate/Capital Improvement Fee	1,029,097	1,100,000	1,200,000	1,566,000
Administrative Fee	134,990	158,400	140,663	176,400
Interest	571,117	200,000	296,799	330,000
Total Revenue	7,453,890	7,401,791	8,730,402	9,695,621
EXPENDITURES				
<u>Administrative</u>				
<u>Salaries and Benefits</u>				
Salaries/Wages	\$ 1,085,423	\$ 1,151,005	\$ 1,238,202	\$ 1,212,730
Overtime/On-call	38,348	39,425	40,000	40,000
Unemployment Insurance	1,063	2,000	1,622	2,080
Workers' Compensation Insurance	12,500	12,000	16,000	16,000
Health and Dental	166,623	200,353	211,863	190,677
Employer's FICA	69,721	73,810	79,869	76,762
Employer's Medicare	16,491	17,265	18,680	17,956
Retirement	34,617	59,520	44,486	61,901
Life and Disability Insurance	12,038	12,735	11,469	10,322
Total Salaries and Benefits	\$ 1,436,824	\$ 1,568,113	\$ 1,662,190	\$ 1,628,428
<u>Professional Services</u>				
Professional Services- Engineering	\$ 143,990	\$ 60,000	\$ 60,000	\$ 60,000
Professional Services- Public Relations	31,982	40,000	31,683	25,000
Professional Services/Amcobi/National Meter	123,511	120,000	134,063	135,000
Development Services/Monson, Cummins & Shohet	207,610	170,000	248,447	150,000
Total Professional Services	\$ 507,093	\$ 390,000	\$ 474,192	\$ 370,000
<u>Administrative</u>				
Accounting Services	\$ 66,303	\$ 62,000	\$ 71,783	\$ 68,200
Audit Fees	12,500	16,000	13,500	15,000
Conference, Class and Education	3,130	11,500	10,349	11,500
Dues, Publications and Subscriptions	6,593	9,000	8,000	9,000
Election Expense	-	-	-	22,500
IT Support	40,149	51,700	53,519	60,000
Office Equipment and Supplies	1,442	2,000	6,000	2,000
Postage	1,126	1,500	1,094	1,500
Publication - Legal Notice	-	200	200	1,000
Repairs and Maintenance	-	-	-	-
Telephone Service	13,438	17,000	18,368	20,000
Travel and Meeting Expense	768	2,000	431	1,000
Office Overhead (COA, utilities, etc.)	12,555	14,000	12,860	14,000
Clothing Uniform Rental and Safety Equipment	9,398	10,000	10,163	11,000
General Insurance	54,009	60,000	89,628	94,109
Vehicle Expense	60,374	70,000	40,872	50,000
Bank Charges	139	1,000	6,383	14,400
Miscellaneous	465	2,000	100	2,000
Total General Administration	\$ 282,389	\$ 329,900	\$ 343,247	\$ 397,209
Total General Administrative	\$ 2,226,306	\$ 2,288,013	\$ 2,479,629	\$ 2,395,637
<u>Water System</u>				
Water Testing	\$ 117,237	\$ 50,000	\$ 52,305	\$ 50,000
Water/Accounting - Engineering	-	20,000	10,000	10,000
Waste Disposal	-	10,000	1,000	1,000
Sludge Disposal	985	40,000	40,000	20,000
Gas Utilities	10,171	11,000	10,692	11,000
Electric Utilities	357,516	350,000	362,024	200,000
SCADA Support	14,174	33,000	20,835	21,000
Repairs and Maintenance	355,091	250,000	270,000	300,000
Storage Tank Maintenance	5,000	5,000	-	5,000
Operating Supplies	10,379	30,000	24,764	30,000
Bulk Chemical Supplies (Starting HMO Treatment)	48,677	70,000	38,581	9,735
Lab Chemicals and Supplies	16,300	20,000	34,241	20,000

**TRIVIEW METROPOLITAN DISTRICT
WATER AND WASTEWATER ENTERPRISE FUND
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
Instrumentation (Turbidity Meters, 2-CL-17, Photo Eye Lit, Repair Kit)	10,246	25,000	20,000	15,000
Tools	1,922	4,000	3,500	4,000
Water and Ditch Assessments	175,903	156,000	156,000	162,000
Water Lease (300 af)	-	255,000	122,700	6,000
Leased Pueblo Reservoir Lease & Outlet	-	70,735	70,508	75,383
Equipment Meter Supplies/Meter Kits	42,674	20,000	90,803	163,000
Beuena Vista Land Misc Expense	-	-	-	40,000
CSU CTD Water (700 af)	-	-	-	2,131,174
Lower Fountain Creek	11,845	12,200	12,566	12,943
Total Water System	\$ 1,178,120	\$ 1,431,935	\$ 1,340,517	\$ 3,287,235
<u>Wastewater System/Treatment</u>				
Wastewater TF/Donala/IGA	\$ 743,311	\$ 957,838	\$ 728,361	\$ 853,379
Repairs and Maintenance	8,295	10,000	13,508	15,000
Tools	-	7,000	-	-
Wastewater-Engineering	146,673	-	-	-
Video Collection System - Annual (2 Zones and Commercial)	-	-	-	-
Operating Supplies	694	1,000	500	500
Transit Loss	5,688	9,000	9,557	10,000
Total Wastewater System/Treatment	\$ 904,661	\$ 984,838	\$ 751,925	\$ 878,879
<u>Wastewater System/Collections</u>				
Engineering	\$ -	\$ 10,000	\$ 45,300	\$ 10,000
Tools	-	5,000	-	5,000
Supplies/Uniforms	-	10,000	-	10,000
Repairs and Maintenance	-	25,000	-	40,000
Fuel	-	10,000	-	10,000
Cleaning Mitigation	-	-	6,000	10,000
Vehicle Maintenance	-	2,500	-	5,000
Video Collection System - Annual (2 Zones and Commercial)	-	-	-	-
Total Wastewater System/Collections	\$ -	\$ 62,500	\$ 51,300	\$ 90,000
Total Administrative and Operations	\$ 4,309,087	\$ 4,767,286	\$ 4,623,371	\$ 6,651,751
<u>Debt Service</u>				
Paying Agent Fees	\$ 3,750	\$ 5,000	\$ 5,000	\$ 5,000
CWCB Loan Interest	90,875	90,000	169,725	233,892
2018 Bond Issue - Debt Service	664,204	664,350	664,350	663,100
2020B Bonds - Debt Service	640,917	642,850	642,850	643,650
2020A Bond Issue -Debt Service	889,244	890,494	890,494	889,744
Amortization	(70,128)	-	-	-
Total Debt Service	\$ 2,218,862	\$ 2,292,694	\$ 2,372,419	\$ 2,435,386
Total Expenditures	\$ 6,527,949	\$ 7,059,980	\$ 6,995,790	\$ 9,087,137
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	\$ 925,941	\$ 341,811	\$ 1,734,612	\$ 608,483
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfer from other funds	\$ 900,000	\$ 800,000	\$ 800,000	\$ 800,000
Transfer to other funds	(14,679,515)	(4,750,768)	(3,378,168)	(2,231,219)
Total Other Financing Sources (Uses)	\$ (13,779,515)	\$ (3,950,768)	\$ (2,578,168)	\$ (1,431,219)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (12,853,574)	\$ (3,608,957)	\$ (843,556)	\$ (822,736)
FUND BALANCE - BEGINNING	\$ 17,505,168	\$ 7,242,650	\$ 4,651,602	\$ 3,808,046
FUND BALANCE - ENDING	\$ 4,651,602	\$ 3,633,693	\$ 3,808,046	\$ 2,985,310

CAPITAL PROJECTS FUNDS

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - GENERAL
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
REVENUE				
Insurance Reimbursement	\$ -	\$ 8,000		
Total Revenue	<u>\$ -</u>	<u>\$ 8,000</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES				
<u>Vehicles and Equipment- Utilities</u>				
Vehicles and Equipment	\$ -	\$ -	\$ -	\$ -
2024 Freightliner Dump Truck Plow Truck	-	-	-	279,273
14 foot open Utility Trailer to haul District Equipment	-	-	-	5,297
Land and Design for Office Building	-	500,000	125,000	754,557
Z Spray Fertilizwer and Broad Leaf Spray in house	-	-	-	23,000
Scagg Standmower	-	-	-	12,500
Ventrac 4500 Tractor with attachemnts	-	-	-	65,000
Equipment Diagnostic Software for all fleet vehicles	-	-	-	15,000
Ventrac Power Rake	9,049	-	-	-
Sterling Dump Truck/ Plow Truck	86,437	-	-	-
Chevy Truck w/ Plow Package and Flatbed	92,830	-	-	-
Toro Mower	-	10,000	10,560	-
Shop Tool	-	3,000	2,750	8,000
Ventrack Edger Attachment	-	5,000	4,875	-
Spare Traffic Signal Controller - Leather Chaps/Higby	-	8,000	7,851	-
Mow Crew Trailer	-	9,500	10,965	-
Litter cat Turf Sweeper	-	13,500	14,100	-
Shop Safety Cabinets - Pesticides	-	4,000	4,433	-
Arrow Board - Traffic Control -Used	-	6,000	6,000	-
Vac Truck	182,346	-	-	-
Material Storage Facility	4,000	20,000	12,000	-
Software- Cash Receipts	13,509	-	-	-
Total Vehicles and Equipment	<u>\$ 388,171</u>	<u>\$ 579,000</u>	<u>\$ 198,534</u>	<u>\$ 1,162,627</u>
<u>Park and Street Improvements</u>				
Overlay Parking Lot at Public Works Facility	\$ 176,023	\$ -	\$ -	\$ -
Road Improvements Program	-	500,000	800,000	-
Higby Road Study/ Construction	362,944	-	-	-
Higby Road- Design and Construction	-	1,600,000	150,000	-
Remington Hill Overlay	270,972	-	-	-
Streetscape Improvements - Leather Chaps and Creekside	-	150,000	202,000	-
Baseline Controller	4,674	15,000	11,153	15,000
Storage/ Garage Building	94,612	-	-	-
Shade Structure Train park	-	-	-	30,000
Playground Improvements - Burke Hollow Park	-	150,000	170,180	-
Playground Improvements (Old Creek Park)	181,308	-	-	-
Restroom in Train Park	2,645	-	-	-
Agate Park	151,640	-	-	-
Tanks for Liquid Brine	-	12,000	16,973	-
Sanctuary Park Reimbursement	-	1,000,000	1,000,000	-
Total Park and Street Improvements	<u>\$ 1,244,818</u>	<u>\$ 3,427,000</u>	<u>\$ 2,350,306</u>	<u>\$ 45,000</u>
Total Expenditures	<u>\$ 1,632,989</u>	<u>\$ 4,006,000</u>	<u>\$ 2,548,840</u>	<u>\$ 1,207,627</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ (1,632,989)</u>	<u>\$ (3,998,000)</u>	<u>\$ (2,548,840)</u>	<u>\$ (1,207,627)</u>
OTHER FINANCING SOURCES (USES)				
Transfer from General Fund	\$ 1,270,631	\$ 2,398,000	\$ 2,398,840	\$ 1,207,627
Higby Road - Developer Contribution - Escrow	362,358	1,600,000	150,000	-
Total Other Financing Sources (Uses)	<u>\$ 1,632,989</u>	<u>\$ 3,998,000</u>	<u>\$ 2,548,840</u>	<u>\$ 1,207,627</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
REVENUE				
Water Tap Fees	\$ 4,101,328	\$ 903,000	\$ 1,464,666	\$ 903,000
Sewer Tap Fees	777,000	525,000	973,032	825,000
Water/Sewer Impact Fee	55,500	37,500	60,825	37,500
Renewable Water Fee	799,311	807,600	1,104,284	540,075
Admin Fee	67,500	45,000	101,888	45,000
Lease Revenue (FMIC)	169,125	25,000	14,757	25,000
Effluent Paid-AGUA	62,424	50,000	150,381	50,000
Review and Comment Fee	50,447	25,000	69,750	37,500
Western Interceptor	118,468	-	65,815	-
Water Infrastructure Agreement Fee Homeplace Ranch	600,000	500,000	500,000	-
Wastewater Treatment Fees Homeplace Ranch	600,000	300,000	300,000	295,645
Stonewall Lease	-	36,000	78,150	78,150
ARPA Grant	-	250,000	-	500,000
NDS - Forest Lakes/Purchase Participation Agreement	-	798,025	798,025	-
Miscellaneous Income	62,747	-	-	-
AGRA-Excelsior Culvert	-	84,000	84,000	-
Developer Contribution	300,000	-	19,758	-
Payment in Lieu of Water Rights	152,313	100,000	97,523	100,000
Total Revenue	\$ 7,916,163	\$ 4,486,125	\$ 5,882,853	\$ 3,436,870
EXPENDITURES				
<u>Vehicles and Equipment - Utilities</u>				
Equipment/Vehicles	\$ -	\$ -	\$ -	\$ -
Flat Bed Trailer	-	-	3,000	-
Land and Design for Office Building	-	500,000	125,000	754,557
Camera Van - Outfit with Equipment	216,722	53,500	53,060	-
Vac Truck	182,346	-	-	-
Total Vehicles and Equipment	\$ 399,068	\$ 553,500	\$ 181,060	\$ 754,557
<u>Wells</u>				
Replacement of VFD for Well D-7	\$ -	\$ -	\$ -	\$ -
Replace VFD for Well D-1 and A-1	-	144,000	-	-
A-4 Pump and Motor and Transfuser	195,550	35,000	-	-
Repair Pump and Motor Well D-7	-	-	-	-
Total Wells	\$ 195,550	\$ 179,000	\$ -	\$ -
<u>Water Improvements</u>				
Filter Media Replacement (2 Filter @ B Plant & 2 Filter @ A-Plant)	\$ 56,543	\$ -	\$ -	\$ -
Tank Design	550	250,000	250,000	1,500,000
SCADA	8,726	-	-	-
AOS - WRSAP/CSU	-	564,393	564,393	564,393
NMCI/Wastewater Design and Permitting	-	350,000	412,178	1,099,139
Tap Fee Credits	147,208	-	1,381,125	500,000
Bale Ditch- Augmentation Station	34,450	-	50,000	-
Storage/ Garage Building	94,612	-	-	-
AVIC Bale Change Case - Brownstein	485,667	300,000	300,000	-
FMIC Change Case	27,111	50,000	15,000	-
Excelsior Change Case - Cummins	132,365	50,000	-	-
Excelsior Exchange Case	-	50,000	50,000	-
Excelsior Ditch at Nyberg Rd.	-	340,000	357,090	-
Pueblo Reservoir	153,245	-	90,432	-
Central Reservoir - Powerline Relocation and Permitting	110,452	-	-	-

**TRIVIEW METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND - ENTERPRISE
ADOPTED 2025 BUDGET**

	2023 Actual	2024 Budget	2024 Estimated	Adopted 2025 Budget
Quarter Circle Ranch	906	-	84,631	-
AVIC Augmentation Station/Diversion Structure/Recharge Pond	-	2,500,000	1,000,000	1,250,000
South Reservoir - Improvements/Valve House	924,352	-	-	-
Sailor Property	3,767	-	605,913	-
Stonewall Springs	-	-	37,226	-
MI-PB Infrastructure Project/Power line in 2024	17,000	226,002	245,760	-
Northern Delivery System Pipeline Construction Project	19,738,346	4,500,000	4,600,000	-
Water Purchases and Diligence Investigations/Permitting/Land Purchase	65,760	-	-	-
Total Water Improvements	<u>\$ 22,001,060</u>	<u>\$ 9,180,395</u>	<u>\$ 10,043,748</u>	<u>\$ 4,913,532</u>
Total Expenditures - Enterprise Capital	<u>\$ 22,595,678</u>	<u>\$ 9,912,895</u>	<u>\$ 10,224,808</u>	<u>\$ 5,668,089</u>
EXCESS OF REVENUE OVER (UNDER)				
EXPENDITURES	<u>\$ (14,679,515)</u>	<u>\$ (5,426,770)</u>	<u>\$ (4,341,956)</u>	<u>\$ (2,231,219)</u>
OTHER FINANCING SOURCES (USES)				
Transfer from (to) Enterprise Fund	\$ 14,679,515	\$ 4,750,768	\$ 3,378,168	\$ 2,231,219
CWCB Loan Proceeds	-	450,000	718,028	-
MI-PB - Escrow	-	226,002	245,760	-
Total Other Financing	<u>\$ 14,679,515</u>	<u>\$ 5,426,770</u>	<u>\$ 4,341,956</u>	<u>\$ 2,231,219</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BEGINNING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>